

15 October 2020

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## Your contacts

### Financial adviser

John Smith

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### North Service Centre

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## Your details

Client number

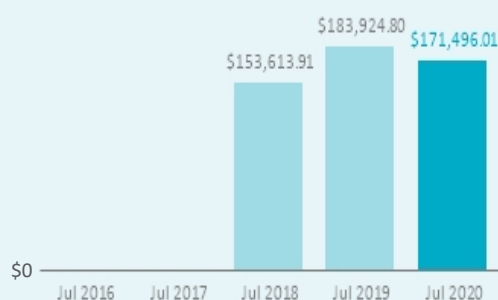
Account number

## MyNorth Super annual statement

14 July 2019 to 13 July 2020

Account value as at 13 July 2020

**\$171,496.01**



**Your account changed by - \$12,428.79**    **Current year rate of return is - 8.36%**

Money in	Money out	Investment earnings
<b>+ \$11,151.01</b>	<b>- \$8,814.83</b>	<b>- \$14,764.97</b>
<b>Contributions</b> \$10,000.00	<b>Withdrawals</b> \$0.00	<b>Income from investments</b> \$1,342.57
<b>Tax refunds</b> \$1,151.01	<b>Fees and costs</b> \$5,985.89	<b>Growth from market movements</b> -\$16,107.54
	<b>Tax paid</b> \$1,348.86	
	<b>Insurance premiums</b> \$1,480.08	

### ⚠ Play catch up with your super

If your total super balance is less than \$500,000 at the end of the financial year, you may be able to take advantage of any unused concessional contributions, over a 5-year rolling period from 2018/19. Talk to your financial adviser or find out more at [amp.com.au/insights](https://amp.com.au/insights)

# Your Guarantee

## Guarantee Summary

Your Protected Growth guarantee protects your capital, plus any additional contributions over your guaranteed term, while locking in any growth each year. The below information is correct as at **13 July 2020**.

Investment Strategy	Term	Guarantee establishment date	Guarantee anniversary date	Guarantee end date
Balanced	10 Years	14 July 2017	14 July 2020	14 July 2027

## Guarantee account balance



## Guarantee details as at 13 July 2020

	Value	What this means
Account value*	\$171,496.01	This is the current market value of your investment.
Protected balance	\$189,104.81	This is the minimum amount you'll receive when the Guarantee matures. This will be topped up by any locked-in annual growth amount at every Guarantee anniversary.
Includes locked-in annual market growth	\$18,679.05	This is the amount of market growth that's locked-in on the last guarantee anniversary date (14 July 2019).
Available balance*	\$175,017.77	This is the amount you can access at any time during year.
Annual contribution threshold	\$19,324.10	This is the total amount you can contribute without incurring additional contribution fees until the next guarantee anniversary date.
Annual withdrawal threshold	\$26,523.35	This is the total amount you can withdraw without affecting your guarantee benefits until the next guarantee anniversary date.

\* **Please note:** Account value and Available balance have been adjusted for any transactions that took place on your guarantee anniversary date. For full details of your transactions please log into North Online at [northonline.com.au](http://northonline.com.au). Transactions on your account (such as deposits and withdrawals) can cause sharp movements in your account value. Investment performance can vary, and past performance isn't a reliable indicator of future performance.

# Your Insurance summary

## Your total benefit payable as at 13 July 2020

In the event of	Total sum insured	Withdrawal benefit <sup>1</sup>	Total benefit
Death	\$771,750.00	\$175,017.77	\$946,767.77
TPD	\$771,750.00	\$175,017.77	\$946,767.77

1. You will only receive one withdrawal benefit in the event of a death or TPD claim. For more information on withdrawal benefit, please see the 'Your withdrawal benefit' section.

## Your insurance cover

### Elevate - P0000000001 as at 13 July 2020

Benefit Description	Benefit Type	Sum Insured
Life Insurance Plan	Death	<b>\$771,750.00</b>
Total and Permanent Disability Insurance (Any)	TPD	<b>\$771,750.00</b>

Your premium paid during the statement period was \$1,480.08

Your insurance premium may be a tax-deductible expense in your Super account, which may result in a 15% tax rebate. The insurance premiums paid is the actual amount deducted from your account during the statement period.

As TPD is held within superannuation, payment of claims may be subject to additional assessments and tax under superannuation law, therefore the benefit received may differ from the total shown above.

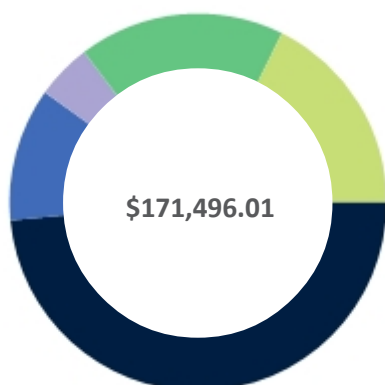
All insurance is subject to the terms and conditions of the policy as outlined in your insurance document. You may refer to these documents as well as the relevant Product Disclosure Statement. Your insurance details are accurate as at the date shown in the statement and this is subjected to change according to the policy.

### **Reminder that you have elected to keep your insurance**

Under Super laws, you told us by Email on 10 May 2019 that you wanted to keep your insurance inside this super account even if your Super account is, or may become, inactive. Please contact the North Service Centre on 1800 667 841 if you'd like to change or cancel your insurance cover.

# Your Investments

## How you're currently invested



As at 13 July 2020  
Check your investments at any time by visiting  
[northonline.com.au](http://northonline.com.au)

Defensive		64.66%	\$110,905.23
● Cash		48.47%	\$83,126.30
● Australian Fixed Interest		11.43%	\$19,608.66
● International Fixed Interest		4.76%	\$8,170.27
Growth		35.34%	\$60,590.78
● Australian Equities		17.67%	\$30,295.39
● International Equities		17.67%	\$30,295.39
● Property		0.00%	\$0.00
● Other		0.00%	\$0.00

## The value of your investments

Investment	Income	Growth	Return	Value as at 13/07/2020	% of total portfolio
Cash Account	\$43.58	-	0.82%	\$8,090.48	4.72%
<b>Managed funds</b>					
North Guardian Balanced Fund	\$1,298.99	-\$16,107.54	-8.46%	\$163,405.53	95.28%
<b>Total</b>	<b>\$1,342.57</b>	<b>-\$16,107.54</b>		<b>\$171,496.01</b>	<b>100.00%</b>

- Market values change frequently, and the market value of your investments may have changed since the date of this report.
- Past performance isn't a reliable indicator of future performance.
- The cash account 'growth' has been deliberately left blank. Please be aware that negative opening or closing values can create false return results.
- A term deposit's rate of return is its effective interest rate.
- Rates of return spanning periods greater than 12 months are annualised, and periods less than 12 months show the rate of return for that period only.
- A \*/\*\* result occurs when it wasn't possible to calculate a rate of return.

## How your account has performed

The investment return of your account as at 13 July 2020

	6 months %	1 year %	3 years %	5 years %	Since inception % pa
Performance net of fees	-12.15%	-8.36%	3.26%	-	3.26%

- Rates of return spanning periods greater than 12 months are annualised. Periods less than 12 months show the rate of return for that period only.
- A dash (-) denotes that data is unavailable and the calculation cannot be performed.
- If you need information on performance returns for periods other than those shown above, please contact your financial adviser.
- A \*/\*\* result occurs when it wasn't possible to calculate a rate of return.

# Your Investments

Continued

## Investment option performance

Your investment performance of your account as at 30/06/2020

The following table shows the long-term average returns of the investment options in your portfolio. These figures don't reflect your own personal rate of return, rather they show the average returns of these individual investment options since their inception. Your rate of return in these investment options depends on the timing of your investment. Please note that investment performance can vary and past performance isn't a reliable indicator of future performance.

Investment	Inception date	1 year % pa	3 year % pa	5 year % pa	10 year % pa	Since inception % pa
North Guardian Balanced Fund	01/07/2013	-7.85%	3.15%	4.34%	-	5.74%

Source: Morningstar

- Rates of return spanning periods greater than 12 months are annualised. Periods less than 12 months show the rate of return for that period only.
- A dash (-) denotes that data is unavailable and the calculation cannot be performed.
- A \*/\*\* result occurs when it was not possible to calculate a rate of return.
- For term deposit rates see account valuation.

# Your Account Summary

## How your account changed

Details of what happened from 14 July 2019 to 13 July 2020

Opening balance as at 14 July 2019		\$183,924.80
Money in		Amount
Personal contributions - concessional		\$5,000.00
Personal contributions - non-concessional		\$5,000.00
Total money in		\$10,000.00
Money out		Amount
Administration fees		-\$686.34
Adviser fees		-\$2,021.33
Guarantee fees		-\$3,278.22
Insurance fees		-\$1,480.08
Net tax on contributions and earnings paid		-\$197.85
Total money out		-\$7,663.82
Investment earnings		Amount
Income from investments		\$1,342.57
Growth from market movements		-\$16,107.54
Total investment earnings		-\$14,764.97

Income could include dividends, distributions and interest payments

Closing Balance as at 13 July 2020	\$171,496.01
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## Total fees paid

Fees paid	Amount
Total direct and advice fees	-\$7,465.97
Estimated indirect costs incurred on your investments <sup>1</sup>	-\$1,046.23
Other fees of your investments <sup>2</sup>	-\$28.90
Total fees you paid during the statement period <sup>3</sup>	-\$8,541.10

1. This approximate amount has been deducted from your investment and includes amounts that have reduced the return on your investment but aren't charged directly to you as a fee. We've calculated it based on the most up-to-date information available to us at the time of issuing this statement.

2. This approximate amount has been deducted from your investment and covers fees that are not reflected as transactions on this statement.

3. This approximate amount includes all the fees and costs that affected your investment during the period. This includes all direct fees, including insurance fees (premiums) listed in the Transaction details section, plus the approximate amounts shown for Other fees of your investment and Indirect costs of your investment. Please refer to the Explanatory notes for more information.

# Accessing your super

## When your super money is available

Description	Amount
Funds you can access at any time (unrestricted non-preserved)	\$0.00
Funds generally available when you stop working for the employer who contributed to your account, or meet another condition of release <sup>1</sup> (restricted non-preserved)	\$0.00
Funds available when you retire after reaching the minimum retirement age or meet another condition of release <sup>1</sup> (preserved)	\$175,017.77
<b>Account value as at 13 July 2020</b>	<b>\$171,496.01</b>

1. Meeting a condition of release means you are eligible to withdraw your super. This can be partial or in full depending on the condition of release. Conditions of release include retiring after reaching the minimum retirement age and being assessed as permanently unable to return to work.

## Your withdrawal benefit

The table below details the withdrawal benefit of your MyNorth Super account at the start and end of the current reporting period. The withdrawal benefit you receive may change on the actual date of the withdrawal when accrued interest/fee and tax payable/refundable is factored into the calculation. Please refer to the additional information section for further information on withdrawal benefit.

Description	As at account anniversary 13 July 2019	As at account anniversary 13 July 2020
<b>Account value</b>	<b>\$183,924.80</b>	<b>\$171,496.01</b>
Available guarantee value	\$0.00	\$3,521.76
<b>Your withdrawal benefit</b>	<b>\$183,924.80</b>	<b>\$175,017.77</b>

## Your super tax components

Description	Amount
Taxable component (92%)	\$158,601.16
Non-taxable component (8%)	\$16,416.61
<b>Account value as at 13 July 2020</b>	<b>\$171,496.01</b>

## Your nominated beneficiaries

Your beneficiaries are the people you nominate to receive your super and any insurance monies if you pass away. You may review, amend or revoke your nominations by logging onto North Online via [northonline.com](http://northonline.com) and obtain a form or call us on 1800 667 841.

Type	Beneficiary	Expiry date	Relationship	Beneficiary %
None				

# Your Contributions Summary

## Your concessional contributions summary - guide only

This table shows the **employer** contributions made to **this** account—it doesn't include other types of concessional contributions to this account or any concessional contributions made to other super accounts you may hold. Therefore your estimated contribution cap remaining may be different to that shown below. For the details of your contributions made to all your super accounts including information on unused cap and potential carry forward amounts, please visit [www.ato.gov.au/rates/key-superannuation-rates-and-thresholds/](http://www.ato.gov.au/rates/key-superannuation-rates-and-thresholds/).

Please note that among other eligibility criteria, you can only carry forward concessional contribution amounts if the total balance of all your super and pension accounts (with AMP or other providers) at 30 June of the previous financial year is less than \$500,000.

Financial Year	Closing balance at 30 June 2020	Concessional contributions cap	Employer contributions made	Estimated unused concessional contributions cap
01 July 2019 - 30 June 2020	\$170,870.31	\$25,000.00	\$0.00	\$25,000.00

The employer contributions made include Superannuation Guarantee, additional employer contributions and salary sacrifice contributions. Any personal member contributions that the ATO allows as a tax deduction will be assessed by the ATO as concessional contributions. We haven't included these contributions in this table because we don't know if the deduction has been included in your income tax return assessment and allowed by the ATO.

It's up to you to keep track of all contributions made to your super accounts — The Information contained in this table is believed to be accurate at the time the statement is generated. AMP doesn't take any responsibility for any action you take by relying on these details. This is a guide only and applies if this is the only superannuation account you have, and you have not claimed a tax deduction for any personal contributions made to this account.

## Your super contributions

Contribution type	Date	Amount
Personal	05/06/2020	\$10,000.00
<b>Total Member contributions</b>		<b>\$10,000.00</b>

Note: Any 2019 - 20 financial year contributions or rollovers received after 13/07/2020 are not included in the list above.



# Manage Your Account

How to work with your adviser to make contributions, rollovers and withdrawals, change your details or resolve a complaint.

## 1. Make direct contributions to your account using BPAY®



BPAY is one of the easiest ways to make contributions to your superannuation.

### 1. Enter the biller code

Enter the biller code to deposit Personal contributions to your Super account.

Biller Code: **38778**

### 2. Enter your customer number when prompted

When prompted, enter your customer reference number:

Your customer reference number for member non-concessional contributions: **9876543211**

Your customer reference number for spouse contributions: **9876543213**

### 3. Claim a deduction

If you are eligible to claim a deduction, send us a signed MyNorth Super- Deduction for personal super contribution form. For a copy of this form please contact your adviser.

## 2. Roll over from other super providers into your account

Rolling over your various super accounts into a single account gives you more control over your investment strategy and reduces your paperwork. It may also help you avoid paying multiple sets of fees. Before rolling over your super check with other funds about exit or withdrawal fees and whether you'll incur any loss of insurance benefits. USI NMS0040AU

Contact your adviser to find out how to roll over any other super accounts you may have.

## 3. Withdrawing your super

Generally, you can only withdraw your super benefits when you meet a condition of release under Superannuation Law.

Talk to your adviser before considering any withdrawal of your super benefits. Find more information about withdrawing your super at North Online.

## 4. Changing your investment strategy

You can choose from a range of investment options listed in the MyNorth Investment Options document which is available through your financial adviser or free of charge at [northonline.com.au](http://northonline.com.au)

## 5. Resolving a complaint

### 1. Contact your adviser

Discuss your enquiry or complaint with your adviser.

If you aren't satisfied with the outcome, go to step 2.

### 2. Phone Us

Call us on 1800 667 841 to discuss your complaint.

If you aren't satisfied with the outcome, go to step 3

### 3. Write to us

Write to us detailing your complaint, and post it to:

North Service Centre, GPO Box 2915 Melbourne VIC 3001  
Or phone 1800 667 841  
Allow us 45 days from the time we receive your mail for a response.

If you aren't satisfied with the outcome, go to step 4.

### 4. Refer your complaint

If an issue hasn't been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: [www.afca.org.au](http://www.afca.org.au)  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Phone: 1800 931 678

Australian Financial Complaints Authority  
GPO Box 3, Melbourne VIC 3001

## 6. Your privacy

We may collect, hold, use and disclose your personal information in accordance with the **privacy statement** set out in your current **product disclosure statement** and our privacy policy available at [www.amp.com.au/amp/privacy](http://www.amp.com.au/amp/privacy)

## 7. For more information or to change your details

Your adviser can help you understand this statement and your investments. If you need any further information or to update your details, contact us on 1800 667 841.

# Additional information

## Trustee Annual report

We prepare an annual report about the management, financial performance and position of the Fund for each financial year. This is available via [northonline.com.au](http://northonline.com.au), North Online > Product > Product Disclosure documents. You may elect to receive a hard copy free of charge by contacting us on 1800 667 841.

## Understand the insurance you have in your super

The insurance in this super account is paid for by the money in your super. All insurance policies require regular payments, but when you have insurance inside super, these premiums are taken out of your super balance. This means your super balance can start to reduce. As life changes, your insurance needs may too. So, it's a good idea to review your insurance regularly.

## Protecting Your Super

Protecting Your Super reforms are designed to protect your retirement savings by ensuring your super isn't unnecessarily eroded by fees, and premiums on insurance policies you may not need.

This new legislation will apply from 1 July 2019. The following provides a summary of the changes.

### Insurance cancellation

From 1 July 2019, we are required by law to cease providing the insurance benefit in your pension account, and in your super account if no contributions or rollovers have been received into your account for a continuous period of 16 months, unless you have told us in writing that you want to keep your insurance. You can make an election to keep your insurance by simply sending an email to [north@amp.com.au](mailto:north@amp.com.au) with:

- your account number,
- your name, and
- the message 'I'd like to keep my insurance cover within my <super> <pension> account even if my account is, or becomes, inactive for a continuous period of 16 months'.

Before cancelling your insurance, we will send you a notice including details of how you can elect to keep your cover.

### Fee cap for low-balances accounts

From 1 July 2019, if your super or pension account balance is less than \$6,000 at 30 June each year, or at the time you exit your account, the total combined amount of administration fees, guarantee fees (if applicable), investment fees and indirect costs that will be charged on your account will be capped at 3% (after the benefit of any tax deduction passed on to you) of your account balance. This means you will initially be charged these fees in full, and refunded amounts

charged in excess of the 3% cap to your account by 30 September of the same year or at the time of exit.

### Transferring low balance accounts to the ATO

From 30 June 2019, we may be required to transfer part or all of your super account to the Australian Taxation Office (ATO) if your balance is less than \$6,000 and has not received an amount (e.g. a contribution or rollover) for a period of 16 continuous months. Your account will not be transferred to the ATO in certain circumstances including if:

- you have insurance in your account
- your account is a pension account, including a non-commutable allocated pension account
- you are over 65
- based on evidence you have provided us, we have accepted that you are permanently incapacitated or have a terminal medical condition, or
- in the last 16 months, you have given us or the ATO an inactive low-balance declaration confirming that you want your super account to remain with us.

If your superannuation is transferred to the ATO, you will be able to reclaim it from the ATO. The ATO may also transfer super money it holds for you into a super account held in your name if that account has received an amount such as a contribution or rollover in the current or previous financial year and the balance after transfer will be at least \$6,000.

We may also be required to transfer your account to the ATO in other circumstances as described in the PDS. For further details about transferring accounts to the ATO as unclaimed super money visit [ato.gov.au](http://ato.gov.au).

## Additional Explanation of Fees and Costs

### Enhanced disclosure of fees and costs

In addition to the fees and costs disclosed in this statement under **Total fees paid** you may incur additional costs in your underlying investment options.

As at 30 September 2017, new regulations were put in place for these costs to be quantified and disclosed in the underlying investment option product disclosure statement (PDS).

It is important to note that you are not being charged any additional or increased fees and costs - that is, there's no change to your existing fees and costs. Greater disclosure simply leads to greater transparency of existing underlying fees and costs.

### Example of total fees and costs

The following example illustrates how the cumulative effect of the fees and costs of MyNorth Super and Pension, as well as the underlying fees and costs of the MyNorth Index Balanced investment option can affect your superannuation investment over a one-year period.

The actual fees and costs shown in this statement will depend on your account value during the period, the investment option(s) you hold and the transactions you have carried out.

# Additional information

## Continued

Example – MyNorth Index Balanced investment option		Balance of \$50,000
Investment fees	Nil	For every \$50,000 you have in the superannuation product, you will be charged \$0 each year.
Plus, Administration fees <sup>(i)</sup>	0.00% pa plus \$91 pa	And, you will be charged \$91 regardless of your balance.
Plus, Other costs for the MyNorth Index Balanced investment option <sup>(ii)</sup>	0.56% pa	And, other costs of \$279 each year will be deducted from your investment.
Equals Total fees and costs <sup>(iii)</sup>		If your balance was \$50,000, then for that year you would be charged total fees and costs of \$370 for holding the MyNorth Index Balanced investment option.

- (i) This amount comprises the Core administration fee 0.00% pa and the account fee of \$91 pa.
- (ii) This amount comprises estimates of underlying management and transactional and operational costs for the MyNorth Index Balanced option based on the last financial year.
- (iii) Additional fees and costs may apply, including member advice fees as agreed with your financial adviser. **And**, a buy/sell spread of 0.22% applies whenever you invest in the MyNorth Index Balanced investment option (this will equal \$11 for every \$5,000 you invest).

## Explanatory Notes

The administration system calculates values of investments and income received to six decimal places.

These statements display values to two decimal places and may therefore occasionally result in rounding difference.

### Account performance (Rate of return)

Your personal investment option return(s) for the periods covered in the statement, taking into account the size and timing of cash flows.

The current value of each asset is determined in accordance with valuation methods and policies determined by the Trustee using the most recent unit prices available as at the reporting period end date

Market values are sourced from third-party suppliers. While we believe that these prices are correct, no warranty is provided as to the accuracy of this information. Market values change constantly, and the market value of your assets may have changed since the date of this report.

The rate of return is after deducting any:

- Indirect costs of your investment
- Direct fees (excluding insurance fees and adviser fees, if applicable)

- Estimated tax provision accrued on income/distributions including realised capital gains included in managed fund distributions

The rate of return is before deducting any:

- Tax on benefits, tax on pension payments, tax on contributions
- Tax paid on prior year income/distributions, tax paid on prior year realised capital gains
- Tax provision accrued on current year realised/unrealised capital gains on assets that were not part of income/distributions

### Advice fees

Total fees paid to your financial adviser for advice on your account. For more information, please refer to the fees and costs section in your PDS.

### Benefit / Redemption payment

Payments of any benefits or withdrawals (including commutations from pensions, contribution split payments and release authorities) made from your account during the reporting period. A release authority is issued by the Australian Tax Office (ATO) requesting a penalty payment for exceeding the government mandated contribution cap limit. This amount is paid directly from your account to the ATO.

### Contributions

Deposits made to your account that can include personal contributions, employer/award contributions, salary sacrifice or contributions made to you by your spouse or parent or legal guardian.

### Direct fees

The total amount of direct fees charged to your account for the reporting period, including any insurance fees (premiums), less any rebates paid directly into your account.

### Downsizing super contributions

From 1 July 2018, if you are 65 or older and you satisfy the eligibility requirements, you can deposit up to \$300,000 (or up to \$600,000 per couple) into your Super account from the sale of principal residence that you have owned for at least 10 years. The property can be any type of home other than a caravan, houseboat or other mobile home.

### First home super saver scheme (FHSSS)

As of 1 July 2017, you can make voluntary contributions (as salary sacrifice or member contributions) of up to \$15,000 per year (\$30,000 in total) to help purchase your first home. To withdrawal these contributions for first home purchasing you will need to apply to the Commissioner of Taxation for a FHSS Scheme determination using the approved form available from the ATO at [ato.gov.au](http://ato.gov.au) from 1 July 2018. Once approved, the ATO will send a release authority to us confirming the withdrawal amount which will be to the ATO and then passed to you.

### Directed termination payment

Account number:

Fund: Wealth Personal Superannuation and Pension Fund ABN 92 381 911 598

Trustee: N.M. Superannuation Pty Limited ABN 31 008 428 322, AFSL 234654

# Additional information

## Continued

A termination payment arising from an entitlement outlined in an employment contract that was in place before 10 May 2006 and contributed into an employee's superannuation account before 1 July 2012.

### Foreign fund amounts

Amounts transferred into your account from a foreign superannuation fund or scheme.

### Government co-contributions

Contributions made by the government that apply to personal contributions made by eligible income earners after 1 July 2003. The Australian Taxation Office determines the amount based on the information supplied in your annual Income Tax return.

### Government surcharge

A government imposed superannuation surcharge applicable prior to 1 July 2005. You may still receive a surcharge assessment after 1 July 2005 for contributions made and/or employer termination payments rolled over in previous years.

### Guarantee fee

Any initial, on-going, and additional contributions guarantee fees that may have been charged to your account for the period.

### Income, distributions, and interest

Earnings on your investments paid to your cash account or reinvested as per your instructions.

### Estimated indirect costs of your investment

Indirect costs of your investment include underlying investment option management costs (including performance based fees where provided) and any applicable buy/sell costs.

Indirect costs of your investment show, as an approximate dollar value, your portion of the indirect costs of the investment options you hold. They are deducted before, or are included in, the calculation of unit prices and/or crediting rates and do not get withdrawn directly from your account.

Management costs are determined by multiplying your average account balance by the investment option's indirect cost ratio (ICR). The ICR is provided by the investment manager and represents the fund managers' costs expressed as a percentage of its average net assets.

The ICR used to determine indirect costs of your investment in this statement may not have been updated to include all indirect costs required by the new regulations. We expect ICRs for all underlying investment options to be updated by the end of 2017.

Buy/sell costs are determined by multiplying the value of any investment option purchases you have made by the total of the buy/sell spread charged by the underlying investment option. These calculations are performed for each of your

investment options during the reporting period, added together and presented as a single total.

Refer to the underlying investment option's PDS for details of the fees and costs that apply.

### Insurance fees

Insurance premium amounts deducted from your cash account to pay for insurance cover including any applicable stamp duty.

### Investment Return

Fund rates of return shown under 'How your account has performed' are based on the period end date for this statement. To see historical fund rates of return for 1, 5 and 10 year periods to 30 June, log into North Online via [northonline.com.au](http://northonline.com.au), select the Product tab, the Investment Information tab, and the Fund Performance tab to obtain performance reports.

### Low income superannuation contributions (LISC)

Payments made by the government to superannuation accounts for individuals earning less than \$37,000 where they or their employer make a concessional contribution to a complying superannuation fund.

### Member level tax rebate

Tax deductions claimed by the fund and passed on to you in the form of a rebate. These may include imputation and foreign tax credits.

### Personal injury amounts

Payments that may arise from structured settlement, an order for personal injury or a lump-sum worker's compensation payment. You can elect to exclude to these amounts from your non-concessional contribution cap.

### Preserved benefit

A component of your benefit payable upon satisfying a condition of release under superannuation law.

### Rebate

A discount or reduction on fees and costs passed to members.

### Restricted non-preserved benefit

Benefits that are not preserved, which cannot be withdrawn until you satisfy a condition of release.

### Tax liability

Accumulated tax that has yet to be deducted from your account, the liability will be paid quarterly or upon full withdrawal.

### Tax on benefit payments

Tax paid on any lump sum withdrawals (including commutations from pension accounts) made from your account during the reporting period.

# Additional information

## Continued

### **Tax on pension payments (PAYG)**

Total tax paid on pension payments during the reporting period.

### **Tax paid**

Tax paid from your account on contributions and earnings, (excluding tax on lump sum withdrawals and pension payments). Where franking credits exceed your tax liability, this amount will be positive and is a refund to your account.

### **Total death benefit**

Amount payable equal to your Withdrawal benefit plus any applicable Insured death benefit.

### **Total and permanent disablement (TPD) benefit**

TPD benefit payable is equal to any total and permanent disablement insurance purchased.

### **Transfers / Rollovers in**

Transfers and rollovers from other superannuation funds, including contribution split receipts, annuity policies, retirement savings accounts and some employer eligible termination payments.

### **Unrestricted non-preserved benefit**

Benefits that can be withdrawn at any time, less any applicable tax.

### **Withdrawal benefit**

The withdrawal benefit disclosed in your statement is determined by the account balance as at the end of the current reporting period plus any guarantee benefit if applicable (if you hold a guarantee with a vesting option). Your account may also have accrued fees or credit and tax payable/refundable and these values are determined on the day you submit your withdrawal request. The final amount you receive on full withdrawal of your account will be a net of these accrued fees or credit and tax payable/refundable.

# Your details

## Your personal details

This is the information we have for you on your MyNorth Super account.

First names	Last name	Mobile number	Tax file number	Your email address
Barry	Smith	0400000000	Supplied	02@north.local

If you need to update your details, please contact your adviser.

## Additional Considerations

### Play catch up with your super

If your total super balance is less than \$500,000 at the end of the financial year, you may be able to take advantage of any unused concessional contributions, over a 5-year rolling period from 2018/19. Talk to your financial adviser or find out more at [amp.com.au/insights](http://amp.com.au/insights)

### Consolidate your super

If you have more than one super account you could be paying more than one set of fees. Now's the time to consider bringing your super together into one account. Talk to your financial adviser or find out more at [amp.com.au/superannuation](http://amp.com.au/superannuation)

### Boost your super

Whatever your income, stage of life or marital status, there are plenty of ways to top up your super. You'll need to know the rules on how much you can contribute. Talk to your financial adviser or find out more at [amp.com.au/superannuation](http://amp.com.au/superannuation)