



Advantage Funds range

Adviser use only

The Advantage Funds range offers access to over 30 quality and popular wholesale funds across all major asset classes at a lower ongoing management fee, from a range of respected fund managers.

The Advantage Funds range offers:

Great value

Leveraging AMP's scale and partnership with fund managers, we're able to offer customers the Advantage Funds range at a lower ongoing management fee than the equivalent wholesale fund.

The range offers up to a 25-basis point discount against the equivalent wholesale funds.

Quality

Like their wholesale equivalents, the funds share the same rating provided by independent research houses.

Diversification

The range covers all major asset classes.

Respected fund managers

The range offers best-of-breed fund manager expertise across the asset classes.

Availability and portability across North Platform products

The range is available across AMP's wrap platforms – MyNorth, North, iAccess and Summit. Units in the Advantage Funds can be internally transferred between these products without selling.

Note: Clients will not be able to in specie transfer the holdings across to the managers' wholesale unit trust.

Access to leading investment managers



Advantage Funds range and their wholesale Equivalents – some differences

To ensure you're giving your clients the right advice, it's important to understand the following differences between investing the Advantage Funds range versus the fund manager's wholesale unit trust.

Responsible Entity

AMP Capital Funds Management Limited is the Responsible Entity of the Advantage funds range and is responsible for the overall operations of the funds.

Performance

The performance of an investment option in the Advantage Funds range may vary with the equivalent wholesale trust for a number of reasons:

- 1. Differences in fees** – these are due to:
 - a. the management fees being lower for the investment options in the Advantage Funds range; and
 - b. some funds in the range have a differently structured performance based fee to the equivalent wholesale unit trust - refer to relevant PDS for an explanation of the further fees and costs including performance fees.
- 2. Mandate structures** – Some of the Advantage Funds investment options may invest via a segregated portfolio as opposed to investing in the wholesale unit trust.
- 3. Timing of cash flows** – The timing of transactions that facilitate investor applications and redemptions can vary between the Advantage Funds and the manager's wholesale trust.
- 4. Pricing** – Most of the Advantage Funds invest in the manager's wholesale trust and are reliant on the timely release of unit prices on the underlying wholesale trust. Delays in the availability of unit prices may have a short-term impact on performance and can lead to short term performance variations.
- 5. Liquidity holdings** – There might be small differences in cash holdings to maintain liquidity.

Recommending investment options from the Advantage Funds range

The benefits and differences of the Advantage Funds as compared to their wholesale equivalents should be taken into account and assessed against each client's goals and objectives. Refer to the PDS or IDPS guide (as applicable), or the underlying Fund Manager PDSs available on **North Online, Product > Investment Information > Fund PDSs and profiles** for more information about Advantage Funds investment options and associated investment costs.

Like to find out more?

For more information, please contact your business development manager or the North Service Centre on 1800 667 841.

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What you need to know

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