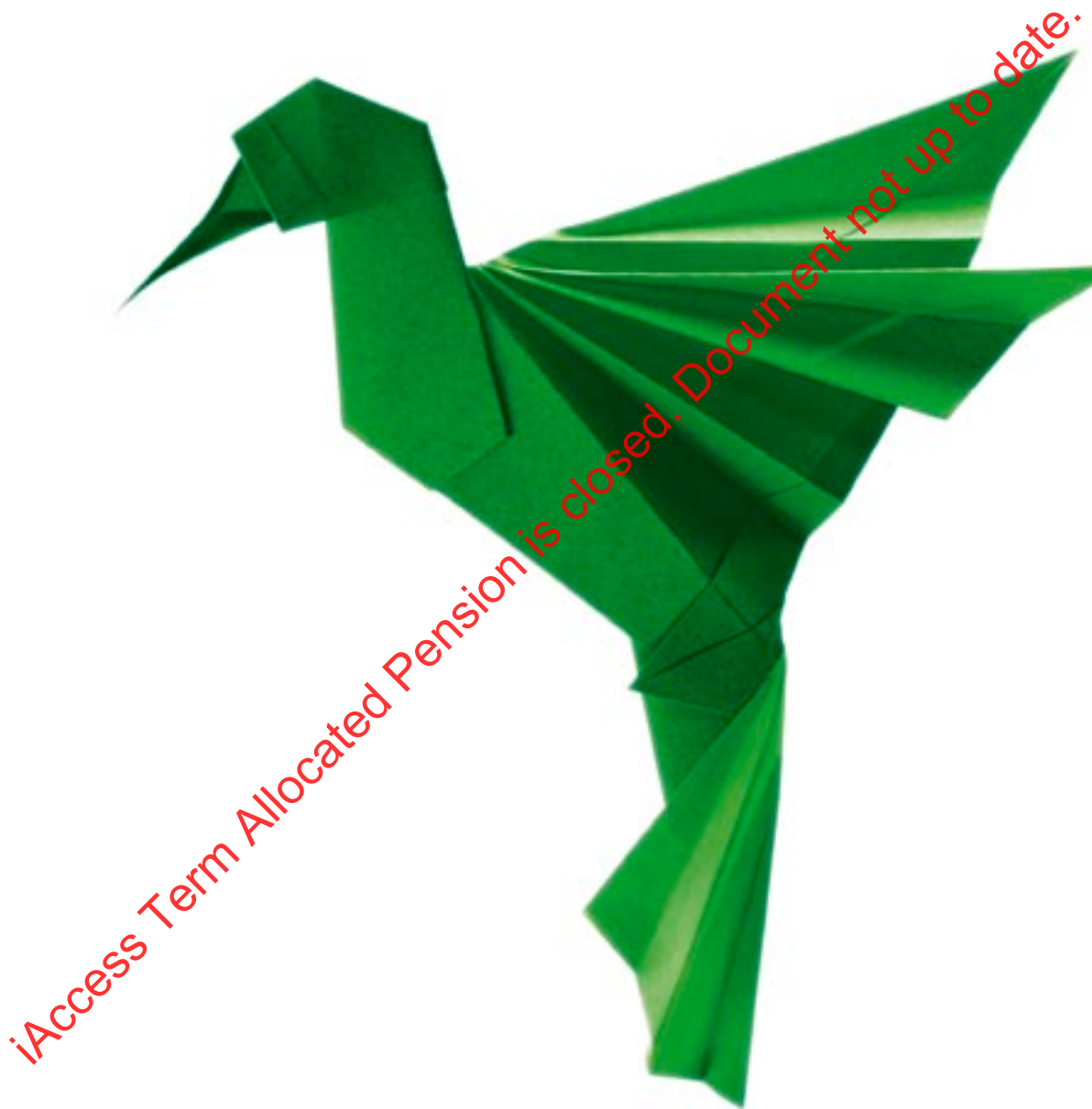




iAccess

# Allocated Pension Term Allocated Pension



**Product Disclosure Statement (PDS) Part A**  
**Issue Number 6**

This Product Disclosure Statement is dated 21 June 2007

### important information

ipac iAccess Allocated Pension and ipac iAccess Term Allocated Pension is a plan within the Summit Master Trust Personal Superannuation & Pension Fund (the Fund) RSE Registration No. R1056402. The Trustee of the Fund and issuer of this Product Disclosure Statement (PDS) is N.M. Superannuation Pty Ltd (N.M. Super) ABN 31 008 428 322, AFS Licence No. 234654, RSE Licence No. L0002523, a member of the Global AXA Group. ipac iAccess Allocated Pension and ipac iAccess Term Allocated Pension are distributed by ipac asset management limited (ipac) ABN 22 003 257 225 AFS Licence No. 234655. ipac is a member of the Global AXA Group. Throughout this PDS 'ipac Pathways' is referred to as 'Pathways', 'ipac iAccess' is referred to as 'iAccess' and 'ipac Strategic Investment Service' is referred to as 'Strategic Service'.

This document is Part A of the PDS for iAccess Allocated Pension and iAccess Term Allocated Pension and should be considered together with the iAccess Investment Menu, which forms Part B of the PDS for iAccess Allocated Pension and iAccess Term Allocated Pension (iAccess Investment Menu).

The Trustee is an RSE Licensee under the Superannuation Industry (Supervision) Act 1993 (SIS), which means that we have satisfied licensing conditions set by the Australian Prudential Regulation Authority (APRA). The Trustee is responsible for the monitoring and management of the Fund for the benefit of all members in accordance with the governing rules of the Fund and relevant legislation.

An investment in the investment options offered through iAccess Allocated Pension and iAccess Term Allocated Pension is subject to investment risk, including possible delays in repayment and loss of income and capital invested. Neither N.M. Super, nor any other member of the Global AXA Group or the investment managers, guarantee the repayment of capital, payment of income or the performance of the investment options.

The information contained in this PDS is general information only and does not take into account your individual objectives, financial situation or needs. Before acting on the information in this PDS, you should consider the appropriateness of this information and consult a financial adviser prior to investing.

If you have received this document electronically we will provide a free hard copy upon your request. Interests in iAccess Allocated Pension and iAccess Term Allocated Pension will not be issued on the basis of this document when it is no longer current. This document should not be construed as an offer to invest in iAccess Allocated Pension or iAccess Term Allocated Pension in any jurisdiction other than Australia.

We reserve the right to change the terms and conditions in this PDS subject to regulatory requirements. We may accept or refuse (without reason) any application.

Throughout this PDS	
references to:	to be read as:
'Member' or 'you'	A member of iAccess Allocated Pension or iAccess Term Allocated Pension, including any person you authorise to act on your behalf.
Account	In respect of a Member, the value of the underlying investments (including cash) held by the Trustee on the Member's behalf.
Financial adviser	A financial adviser holding an Australian Financial Services (AFS) Licence or acting as an authorised representative of an AFS licensee.
'AXA', 'our', 'we' or 'us'	AXA Asia Pacific Holdings Ltd ABN 78 069 123 011 and its Australian subsidiary companies, including The National Mutual Life Association of Australasia Ltd ABN 72 004 020 437, AFS Licence No. 234649, NMMT Limited ABN 42 058 835 573, AFS Licence No. 234653 and N.M. Superannuation Pty Ltd ABN 31 008 428 322, AFS Licence No. 234654, RSE Licence No. L0002523.
iAccess	The portfolio administration service operated by AXA.

Please note: Applications for investment in iAccess Allocated Pension or iAccess Term Allocated Pension made on the attached application form cannot be accepted until 1 July 2007.

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iAccess Term Allocated Pension is closed. Document not up to date.

# at a glance

transactions		
	minimum amount	page
Initial rollover or transfer	\$20,000	7
Additional ad hoc contribution, rollover or transfer	No additions allowed	7
Investment option transaction minimums	\$100 if you currently invest in the investment option, or \$1,000 if you don't currently invest in the investment option	9
Minimum withdrawal	\$1,000 (excluding pension payments)	11
Minimum switch	\$1,000	10
Minimum cash account balance	2% of your total portfolio balance	8
product features		page
Income distributions/dividends	Income distributions/dividends for each investment option are generally credited to your cash account.	11
Fast payment option	We may advance payment of partial withdrawals without awaiting sale proceeds from underlying investments.	11
Investment switching	You can switch all or part of your portfolio between investment options at any time.	10
Standing instructions	Allows you to have pre-determined percentages allocated for purchases and sales of underlying investments.	14
Dollar cost averaging	Dollar cost averaging is the process of averaging your investment instructions into or out of the market over regular intervals. The aim of this approach is to reduce the risks associated with trying to choose the right time to buy or sell.	14
Fax and email transaction facility	Enables the convenience of issuing instructions to us by fax or email.	15
How will benefits be paid on death?	To assist with your estate planning, you may nominate a beneficiary or beneficiaries by: ~ binding death benefit nomination ~ non-binding death benefit nomination, or ~ Reversionary Pension (only at commencement). Your financial adviser can assist you in choosing the best method for your particular circumstances.	27
investment options		page
Investment options (See the iAccess Investment Menu for full details including other investment streams)	iAccess offers you two main streams of investment options: ~ <b>Pathways</b> – a range of diversified multi-manager investment options offering access to specialist investment managers in each asset class, and ~ <b>Investor Choice</b> – an extensive list of managed investment funds, listed securities, direct bonds, and term deposits.	7

Please note: All investment options, including Pathways, are offered via separate PDSs, which should be considered before deciding whether to invest. The PDSs are available from your financial adviser or by calling ipac Investor Services on 1800 624 542.

<b>insurance options</b>		<b>page</b>
Available cover	Death up to \$5 million	25
<b>fees*</b>		<b>page</b>
Contribution fee	Up to 5.125% of each rollover or transfer as negotiated with your financial adviser.	17
Withdrawal fee	Nil	17
Trustee fee	0.09% pa of your portfolio balance held in Pathways and Investor Choice.	17
Administration fee	Up to 1.18% pa – actual rate varies according to your total account balance, the underlying investments selected and the level of trail commission negotiated with your financial adviser.	17
Investment costs	These costs apply to the underlying investments selected by you and your financial adviser and are listed in the iAccess Investment Menu.	17
Planning and advice fee	Up to 2.05% pa – the actual rate payable is negotiated with your financial adviser.	21
For details of all fees and charges refer to pages 16 to 21.		
<b>reporting</b>		<b>page</b>
online access	You can view your account information, including portfolio valuation and transaction history, at any time at <a href="http://www.ipaonline.com.au">www.ipaonline.com.au</a> .	24
annual member statement	You will receive an Annual statement including your account balance, asset allocation, transaction summary, rate of return and insurance details.	24
iAccess annual report	You will receive an annual report, which includes information on the management and financial position of the Fund.	24

\* All fees are inclusive of net impact of GST, less any reduced input tax credits.

iAccess Term Allocated Pension is closed. Document not up to date.

# iAccess Allocated Pension and iAccess Term Allocated Pension

iAccess Allocated Pension and iAccess Term Allocated Pension are pension plans that provide flexible and convenient retirement income within government prescribed limits. By joining either iAccess Allocated Pension or iAccess Term Allocated Pension you can use your superannuation entitlement to receive regular pension payments from your investment portfolio.

iAccess is a specialist portfolio administration service that brings together diverse investments for you while performing the ongoing administration, reporting and communications. iAccess carries out all transactions and communications with investment managers and your financial adviser on your behalf. It also keeps track of all the relevant records of your investments.

## bringing your strategy to life

Together with your financial adviser, you will agree on an investment strategy to achieve your retirement goals. iAccess Allocated Pension and iAccess Term Allocated Pension then seeks to bring that strategy to life. iAccess Allocated Pension and iAccess Term Allocated Pension are the access points for a wide range of investments, while drawing on the specialist expertise of some of the world's leading investment managers. iAccess Allocated Pension and iAccess Term Allocated Pension also provide access to insurance cover for death.

As the central administration service, iAccess can provide you and your financial adviser with one easy to read portfolio report that brings your investment portfolio together in one place. iAccess provides online access to your portfolio information at [www.ipaconline.com.au](http://www.ipaconline.com.au). As a member you will be provided with secure access to your portfolio information 24 hours a day, seven days a week. iAccess will also communicate with you and your financial adviser at various times throughout the year in relation to the administration and performance of your investments.

# what is a pension?

A pension is designed to pay you a regular income stream to help you meet your financial needs in retirement. Depending on your individual circumstances pensions allow you to enjoy the many tax advantages of the superannuation environment and potential social security benefits.

## 1. iAccess Allocated Pension

An allocated pension is a retirement product enabling you to invest your unrestricted non-preserved superannuation savings and receive regular income payments. Note that allocated pensions can only be purchased with superannuation benefits.

You may also commence a pension with preserved superannuation benefits if you have reached preservation age (see table below), are still in the workforce and seeking to transition into retirement. This type of allocated pension is known as a non-commutable allocated pension (NCAP). NCAPs provide a flexible and tax effective way for you to access your superannuation benefits from preservation age without having to choose between full-time employment and full-time retirement. If you choose an NCAP, you are not 'locked in' to your choice should your circumstances change in the future.

## 2. iAccess Term Allocated Pension

A term allocated pension is a type of market-linked income stream. iAccess Term Allocated Pensions have many of the features of an iAccess Allocated Pension, such as the option to choose an investment strategy, but have a 50 per cent assets test exemption if purchased prior to 20 September 2007 (post 20 September 2007 this exemption will no longer apply) and a fixed term based on life expectancy or a period no greater than the number of years until your 100th birthday. An iAccess Term Allocated Pension must be purchased with superannuation benefits. You can purchase an iAccess Term Allocated Pension at any age with unrestricted non-preserved benefits.

### income payments

Allocated pensions which are established on or after 1 July 2007 require payments of a minimum amount to be made at least annually. There will be no restrictions on how much the pensioner will be able to withdraw above the minimum level other than your maximum account balance. This may include cashing out the whole amount.

The minimum amount of income which must be paid in a year is calculated by multiplying the withdrawal value of the account balance by the applicable percentage factor prescribed by government legislation. There is no maximum payment.

Your regular payments continue until your funds run out or until your death. Future investment performance and how much income you draw will determine how long your investment will last.

The table below sets out the minimum annual income payments.

minimum annual income table

age	per cent of account balance
Less than 65	4
65 – 74	5
75 – 79	6
80 – 84	7
85 – 89	9
90 – 94	11
95 +	14

If your pension is an NCAP, your funds may consist of three preservation components. Income payments will be made from your preservation components in the following order (if applicable):

- ~ unrestricted non-preserved
- ~ restricted non-preserved
- ~ preserved.

A maximum annual payment applies to NCAPs. In the first year of the NCAP the maximum is 10 per cent of your initial investment. In subsequent years, the maximum annual income payment is 10 per cent of your account balance as at 1 July.

date of birth	preservation age
Before 1 July 1960	55
From 1 July 1960 to 30 June 1961	56
From 1 July 1961 to 30 June 1962	57
From 1 July 1962 to 30 June 1963	58
From 1 July 1963 to 30 June 1964	59
On 1 July 1964 or after	60

# what is a pension?

Income payments for an iAccess Term Allocated Pension are determined in accordance with a schedule of payment factors. Your annual pension payment amount is calculated by dividing the account balance of your pension on 1 July of the relevant year (or the commencement day in the case of the first year of your pension), by the payment factor that corresponds to the remaining term of the pension expressed in whole years. The payment amount calculated is rounded to the nearest ten dollars. Your financial adviser can assist you with these calculations.

## changing your income

An iAccess Allocated Pension allows you to change the amount of income you receive (within government limits) to suit your lifestyle. For example, if you want to go on holiday next year, you can take a higher income and reduce it the year after.

iAccess Term Allocated Pension payments are calculated each year. Income will fluctuate from year to year based on your account balance and the payment factor.

You can choose to receive your pension payments monthly, quarterly, half-yearly or yearly.

## lump sum withdrawals

An allocated pension allows you to make lump sum withdrawals in addition to your regular pension payments. These payments, called commutations, are taxed differently to pension payments. If you select an NCAP, lump sum withdrawals are not permitted unless a condition of release is met, however you may roll back to a super fund.

A term allocated pension can only be commuted in specified circumstances and is not allowed to have a residual capital value (RCV). However this rule does not interfere with the ability to commute the pension on the death of the primary beneficiary and/or the reversionary beneficiary, where applicable.

Refer to page 11 for details on withdrawals.

# investing

## how to make an initial investment

Your financial adviser can assist you in joining iAccess Allocated Pension or iAccess Term Allocated Pension.

Your financial adviser has access to current information and can supply you with further details on the underlying investments that are available.

To invest, simply complete the application form and forward it to us together with your payment summary and/or other rollover instructions. Once a completed application has been received, we will open a member account in your name.

You will be sent a letter confirming:

- ~ that your rollover or transfer has been received
- ~ your personal details
- ~ any investment requests you have made.

Your rollover or transfer will be applied to purchase the underlying investment(s) selected by you.

## pensions commencing with multiple rollovers

A pension can be commenced with more than one rollover, however each rollover has to be received prior to the pension commencing. It is not possible to contribute a further rollover or any other amount to a pension that has already commenced.

If you are commencing a pension with multiple rollovers, each rollover received will be deposited into an iAccess Personal Superannuation account and invested in accordance with your investment instructions. When all rollovers have been received, they will be combined and used to commence your pension, including any investment earnings received in the interim. Please note that any earnings credited to your iAccess Personal Superannuation account

before your pension commences will be subject to earnings tax of 15 per cent. (If you choose to invest in a hedge fund, the establishment of your pension account may be delayed between four to eight weeks for the investment manager to confirm your investment.)

In some instances the rollover amount received may differ to the deposit amount indicated on the application form. Therefore you may wish to provide us with percentage based investment instructions. Percentage based investment instructions will allow purchases to be made automatically once all rollovers are available for investment in your cash account without the need for further instructions to be provided.

If you are commencing your pension with more than one rollover, please indicate this on the application form. Please note that if the last rollover is not received within 90 days of the first rollover, the pension will commence with the total receipted rollovers at that time. Any rollovers received after 90 days will be used to commence a new pension. If rollovers are received after 90 days, we will contact you to confirm your instructions.

Contribution fees applicable to iAccess Personal Superannuation are exactly the same as the iAccess Allocated Pension and iAccess Term Allocated Pension fees as detailed in this PDS.

Any contribution fees applicable will be charged when your iAccess Personal Superannuation account commences, and will not be charged again upon transfer to your iAccess Allocated Pension or iAccess Term Allocated Pension account.

iAccess Personal Superannuation, iAccess Allocated Pension and iAccess Term Allocated Pension accounts have the same ongoing fees and commissions. In the event that more than one pension account commences, your portfolio balances

are aggregated when calculating fees (see page 20 for more information about fee aggregation).

## in specie transfers

Additionally some assets you hold outside of iAccess may be transferred in specie into your iAccess account if certain conditions are met including:

- ~ the assets must be available on the current iAccess investment menu or any listed security in the S&P/ASX 300
- ~ the current administrator of the assets must allow the transfer to take place.

We will endeavour to complete your request as soon as practicable but due to the nature of these transfers delays may occur.

In specie transfers may have tax implications for you. Please discuss with your financial adviser if you currently hold assets you wish to transfer.

## investment strategies you can choose

One of the advantages of investing using iAccess Allocated Pension and iAccess Term Allocated Pension is the degree of flexibility when selecting investments. There are two main methods of investment selection within iAccess Allocated Pension and iAccess Term Allocated Pension: Pathways and Investor Choice. ipac Strategic Service strategies are also available to investors in iAccess.

# investing

## Pathways

Pathways is managed by ipac and includes five Core and four Specialist portfolios:

### Core portfolios

- ~ Pathways 30
- ~ Pathways 70
- ~ Pathways 85
- ~ Pathways 95
- ~ Pathways Value

### Specialist portfolios

- ~ Pathways Australian Shares
- ~ Pathways Australian Property Securities
- ~ Pathways International Shares
  - Unhedged
- ~ Pathways International Shares
  - Hedged

Pathways portfolios give you access to a wide range of securities and, where applicable, a spread of investment classes and markets worldwide. Using a multi-manager approach, ipac researches, selects and combines securities managers for these portfolios. ipac also closely monitors the managers it has working for you, including their investment processes and performance to ensure they remain appropriate for the portfolios.

Your financial adviser can provide you with a more detailed explanation of Pathways.

## Investor Choice

Investor Choice is the iAccess menu of managed investment funds (wholesale), shares, bonds, term deposits and annuities from which you can build or supplement your investment portfolio.

Investor Choice also offers the Summit Select range of pre-selected, risk profile based portfolios. The Summit Select range is governed by a trust

(known as the Summit Select Trust). Your financial adviser can provide you with a current PDS for the Summit Select Trust, which you should read before making an investment decision.

Investments can be selected using the iAccess Investment Menu. When investing in direct securities, like listed shares, direct bonds, term deposits and annuities, there are limitations that may apply to your selection. Please refer to page 9 for further details.

## Strategic Service

The Strategic Service strategies are managed by ipac and include a range of diversified and sector options. Initially the Strategic Service strategies were offered through iAccess primarily to allow easy transition of Strategic Retirement Service members to iAccess. These strategies are also available to all iAccess members. Your financial adviser can provide you with a more detailed explanation of Strategic Service strategies.

The iAccess Investment Menu is regularly updated with new investment options. A current copy is available from your financial adviser or by calling ipac Investor Services on 1800 624 542.

## what is the risk profile of the investment strategies?

Before investing, you need to carefully consider how much of your capital you are prepared to risk to receive potential gains. Each type of investment has a different set of risk/return features. For further information on risk, refer to page 22. Please speak with your financial adviser concerning risk/return on your investments.

Your investment is not guaranteed. The value of your investment can rise or fall.

## iAccess Allocated Pension and iAccess Term Allocated Pension cash account

iAccess Allocated Pension and iAccess Term Allocated Pension utilise a cash account that operates in a similar way to a bank account. Your rollover or transfer, as well as all of your pension payments and any other withdrawals, will be made via your cash account and recorded in your consolidated report.

Your cash account is a hub through which all of your transactions will pass. Your rollover or transfer as well as investment distributions/dividends will be credited to your cash account and invested according to your instructions, after allowing for taxes and fees. Provisions for items such as your pension, insurance premiums may be held in your cash account pending payment.

You are generally required to hold an amount equal to at least 2 per cent of your total portfolio balance in your cash account. Additionally, a further amount equivalent to three months of pension payments may be retained in your cash account.

Any balance held in your cash account is pooled with the cash account balance of other members and will accrue interest at the current cash account earning rate. The cash account is invested using three different arrangements:

1. The majority of funds are invested in a registered managed investment scheme, known as the Wholesale Cash Fund, ARSN 125 160 152

2. A portion of the funds is invested with Westpac Bank in a trading account. These funds are used to meet daily transactions which include purchases, payments, etc.
3. Some funds may be invested in AXA's Wholesale Cash Management Trust, ARSN 090 715 236.

We reserve the right to change the investment strategy of the cash account at any time without prior notice.

For details of the underlying costs of your cash account, please refer to page 19.

The balance held in your cash account will accrue interest at the current cash account crediting rate calculated on the daily balance. Interest is calculated daily and allocated to your cash account each month or when you withdraw your total portfolio balance before a month's end.

If the balance of your cash account falls below 2 per cent of your total iAccess Allocated Pension or iAccess Term Allocated Pension portfolio balance, you may top it up by requesting us to sell (or redeem) underlying investments.

If the balance of your cash account falls below zero (excluding any provisions for items such as tax, pension payments, insurance premiums etc) then sufficient underlying investments will be sold in the proportions specified in your current standing sell instruction (if any), to return the balance to the required minimum of 2 per cent. In the absence of a standing sell instruction, iAccess will sell across some or all of your managed investment funds in proportion to their market value at the time.

Should your cash account balance become negative at any time, interest will be charged on the negative amount at the same rate as the interest paid on positive cash balances.

Events that may cause your cash account balance to become negative include payments such as fees and taxes, or if you are switching between investment options. For more information on switching, see page 10.

For up to date information on your account balance visit [www.ipaconline.com.au](http://www.ipaconline.com.au) or call ipac Investor Services on 1800 624 542.

## purchase instructions

Generally you would lodge purchase instructions at the time of making your rollover or transfer, however you may elect to lodge investment instructions to be applied to your available cash account balance at any time.

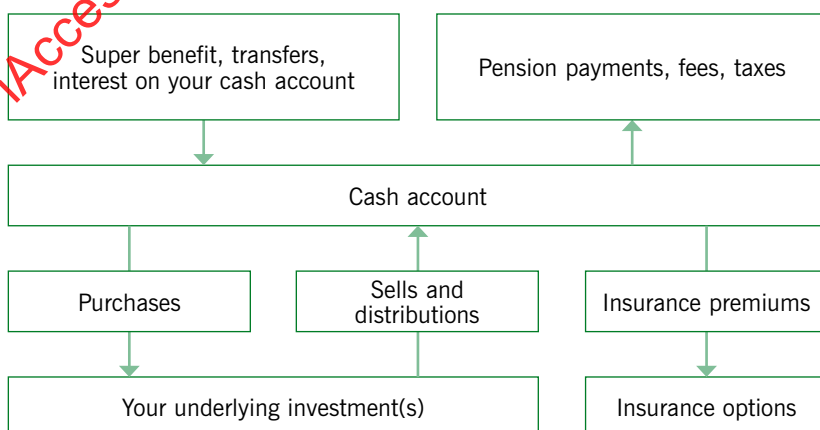
## restrictions on direct security purchases

Certain restrictions apply to the type and level of investment options available to you through iAccess Allocated Pension or iAccess Term Allocated Pension. If you wish to purchase direct securities, such as listed shares, hybrid securities (eg convertible notes or preference shares) or invest in listed property trusts and listed investment companies, the following restrictions will apply at the time of purchase:

- ~ listed securities must be in the S&P/ASX 300
- ~ hybrid securities must be attached to a listed share in the S&P/ASX 300
- ~ all direct bonds and fixed interest securities must have a minimum Standard & Poor's rating of BBB.

Diversification is a basic strategy used to reduce some of the risks associated with investing. By spreading your investments across a number of assets you are not reliant on the performance of and are not exposed to the risks of a single investment. Investing in only one or a few specific assets or direct securities can increase your risk and it is very important that you understand and are aware of the risks and mitigating strategies such as diversification that are available to you. For more information on what risks apply to investing, please refer to page 22.

If you decide to invest in one or a few specific assets or direct securities please speak to your financial adviser for further details.



# investing

## when will your money be invested?

If your completed application and rollover or transfer is received by us on a business day<sup>#</sup>, your deposit will generally be receipted into your cash account on that day. Any balance held in your cash account will accrue interest at the current cash account crediting rate on the daily balance from that date until your purchase instructions have been processed. These instructions (subject to meeting minimum requirements) will generally be processed within two business days of receipt. Purchase instructions are then placed with investment managers daily and the effective date of your underlying investment will be the date applied by each investment manager.

If the amount available for purchases is less than that specified in your investment instruction, we will apportion the purchase instruction in accordance with the adjusted investment amount. All subsequent investments will be processed in the same manner.

## making an investment switch

You can switch a minimum of \$1,000 between investment options at any time, subject to maintaining a minimum balance of \$1,000 per investment option.

If you switch between investment options, we will process the buy and sell on the same business day. If there is insufficient money in your cash account to cover the purchase, your cash account will fall below zero until proceeds of sales are received. Buying and selling on the same day significantly reduces the time taken to complete your switch and gives you greater exposure to investment markets. You should note that some managed investment funds may take an extended timeframe to pay sale proceeds.

Refer to the section under the heading 'iAccess Allocated Pension and iAccess Term Allocated Pension cash account' on page 8 for more information on the effect your balance falling below zero will have on your cash account.

If you nominate to sell part of your holdings in any managed investment fund (via a partial withdrawal request or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

A request for a switch is a withdrawal from one investment, and an application to purchase another investment. The relevant procedures, process times, conditions and fees relating to withdrawals and applications will apply (see Investing on page 7, Withdrawals on page 11 and Fees and other costs on page 16).

The sale of underlying investments will be at the market price at the time of sale.

## rebalancing

Over time the value of your underlying investments will vary. If you invest in more than one underlying investment option this variation is likely to cause your holdings to vary from your initial investment strategy. At your request we will arrange for your investments to be rebalanced to realign them with your investment strategy.

Speak with your financial adviser for further information on this feature.

## distributions

Income distributions from managed investment funds and direct securities held in custody are usually paid directly into your cash account. However, distributions from Strategic Service strategies (excluding the Australian Cash strategy) are automatically reinvested into the distributing strategy. In this case you may not have the most up-to-date PDS at the time automatic reinvestments are made. Your financial adviser has access to up-to-date versions of PDSs. Alternatively, contact ipac Investor Services on 1800 624 542. Distributions are included in the Fund's assessable income in the tax year to which the distributions relate.

iAccess Term Allocated Pension is closed. Document not up to date.

<sup>#</sup> A business day means Monday to Friday, excluding all Melbourne public holidays.

# withdrawals

If you make a lump sum withdrawal (commutation), we are legally required to first pay your minimum pension amount for the relevant portion of that financial year. If you have already received more than this amount, no additional pension payment is required.

To make a withdrawal, you will need to mail or fax a completed withdrawal request form, which can be obtained either from ipac Investor Services or your financial adviser. Please refer to 'fax and email transaction facility' on page 15 for special conditions relating to fax and email transaction requests.

The available balance in your cash account must be sufficient to meet your withdrawal requirements and any transaction costs incurred. If sufficient cash is not available, and you do not have standing sell instructions in place, you will need to nominate which underlying investments are to be sold in order to proceed with the withdrawal. The sale of underlying investments will be at the market price at the time of sale.

If you nominate to sell part of your holdings in any managed investment fund (via a partial withdrawal or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

Withdrawal requests are generally satisfied within two business days, provided there are sufficient funds in the cash account to meet the withdrawal request. In the event that a sale of assets is required to facilitate a withdrawal, you will generally have your withdrawal request satisfied within two business days after receipt of funds from the underlying investment manager.

Depending on the underlying investment manager's rules, the withdrawal request will be satisfied as soon as practicable, taking into consideration the nature of the underlying investments and any selling restrictions that must be met in redeeming your investment.

Please refer to the underlying investment manager PDS for further information relating to withdrawal conditions associated with the underlying investment options.

If your non-concessional contributions from your superannuation account have exceeded the non-concessional cap prior to commencing a pension, you may incur an excess tax liability. In this case you must obtain a release authority from the ATO to withdraw an amount equal to your tax liability from your pension fund.

**Details regarding an underlying fund's withdrawal period vary between investment managers and can be found in the underlying fund's PDS.**

## fast payment option

The fast payment option is available for partial withdrawals only, to a maximum of 95 per cent of your portfolio balance. By selecting this option on the withdrawal form, we will advance the payment of your funds without awaiting sale proceeds from underlying investments. During this period your cash account balance may fall below zero. Refer to the section under the heading 'iAccess Allocated Pension and iAccess Term Allocated Pension cash account' on page 8 for more information on the effect of your cash account balance falling below zero.

## iAccess Allocated Pension withdrawals

Withdrawals (being those other than regular pension payments) of \$1,000 or more can be made at any time from your iAccess Allocated Pension and are treated as either:

- ~ ad hoc pension payments which may be taxed at a higher rate than regular pension payments, or
- ~ lump sum withdrawals (called commutations) that are treated as superannuation lump sum benefits and may be subject to lump sum

tax. For more information please refer to "how are your lump sum withdrawals taxed?" on page 29.

If you do not specify whether you would like your additional withdrawals as an ad hoc pension payment or a commutation, we will treat it as a commutation.

If your pension is an NCAP, withdrawals are only allowed in the following circumstances:

- ~ to withdraw any unrestricted non-preserved benefit
- ~ to pay a superannuation surcharge liability
- ~ to effect a superannuation split under Family Law
- ~ where a condition of release (eg retirement or reaching age 65) has been met after the NCAP commenced
- ~ to roll back to superannuation (eg if the income stream from the NCAP is no longer required)
- ~ to roll over to another non-commutable income stream.

## iAccess Term Allocated Pension withdrawals

Your iAccess Term Allocated Pension can only be withdrawn (commuted) in one of the following specified circumstances:

- ~ within six months of commencing your pension (provided that it was not funded from the commutation of another complying income stream) you may make a full lump sum withdrawal (partial withdrawals are unavailable)
- ~ where you make a full lump sum withdrawal to purchase or transfer to another complying income stream
- ~ to pay a superannuation contributions surcharge
- ~ to give effect to a payment split under Family Law.

# your pension

## your iAccess Allocated Pension

### your iAccess Allocated Pension payment amount

Your pension payments must satisfy the following rules:

- ~ you must receive at least one payment each financial year, unless you invest during June, in which case no pension payment is required in that financial year, and
- ~ your gross annual payment must be above the prescribed minimum amount.

You can choose to receive the minimum pension or any amount above this.

The prescribed minimum pension amount is determined at the time of your first investment for that year and each subsequent 1 July. If your pension commences on any day other than 1 July, your first year's payment will be pro-rated to the number of days until the next 1 July.

### automatically increasing your pension

Over time inflation reduces the purchasing power of your investments.

To help keep pace with inflation you can choose to increase your pension payment amount automatically each year.

You can choose from two methods:

- ~ fixed percentage (up to 7 per cent per annum) – applied on 30 June each year, or
- ~ Consumer Price Index (CPI) – applied on 30 June each year using the most recently published CPI.

To activate this facility, simply make this selection on the application form. Please note, you may vary or cancel this facility at any time.

A maximum annual payment applies to NCAPs. In the first year of the NCAP the maximum is 10 per cent of your initial investment. In subsequent years, the maximum annual income payment is 10 per cent of your account balance as at 1 July. (This condition ceases to apply when you satisfy a condition of release.)

### what are your minimum pension payments?

Your financial adviser can help you calculate your starting minimum pension payment levels.

If the minimum limit has not been reached by the time of the last pension payment for the year, then the Trustee must increase that pension payment to ensure the minimum pension amount is reached.

### how long will iAccess Allocated Pension payments continue?

We will make pension payments from your account until your account balance is nil.

The length of time your pension payments continue depends on the size of your investment, the amount of pension you take each year, any lump sum commutations, fees and the investment earnings generated from the investment option or options you choose. There is no guarantee that your pension payments will continue for life.

## your iAccess Term Allocated Pension

### your iAccess Term Allocated Pension payment amount

Your pension payment is calculated for you in accordance with a schedule of payment factors specified by the government. It is calculated by dividing the account balance of your pension on 1 July of the relevant year (or the date of commencement in the case of the first year of the pension where

that is a date other than 1 July) by the payment factor that corresponds with the remaining term of your pension as expressed in whole years. The payment amount calculated under this process is rounded to the nearest 10 dollars.

For example, for a pension with a calculated term of 23 years (a payment factor of 15.62 applies) and an initial account balance of \$200,000, the exact amount of the annual pension in the first year would be  $\$200,000/15.62 = \$12,804.09$ . This becomes \$12,800 after rounding.

You must receive at least one payment each financial year, unless you invest during June, in which case no pension payment is required in that financial year.

### how long will iAccess Term Allocated Pension payments continue?

You are able to choose the term of your income stream from within a specified range. The term of your term allocated pension can be between:

- ~ your life expectancy on the commencement date (rounded up), and
- ~ a period no greater than the number of years until your 100th birthday.

If you nominate a reversionary pensioner at the commencement of the pension (ie you want your income stream to revert or transfer to your reversionary pensioner in the event of your death) and your reversionary pensioner has a longer life expectancy, you can also select the term of the pension to be between:

- ~ your reversionary pensioner's life expectancy on the commencement date (rounded up), and
- ~ a period no greater than the number of years until your reversionary pensioner's 100th birthday.

For example, a male aged 65 would like to purchase a term allocated pension and would like to specify his spouse, aged 62, as his reversionary pensioner. The term will be a period of whole years.

He could select a term between 18 years (life expectancy of male, rounded up from 17.70) and 35 years (the number of years until his 100th birthday).

Alternatively using his spouse's life expectancy, he could select a term between 24 years (life expectancy of female, rounded up from 23.71) and 38 years (the number of years until her 100th birthday).

Therefore the allowable range is between 18 and 38.

Your financial adviser can help you calculate the most suitable allowable term for your iAccess Term Allocated Pension.

Life expectancy for the purposes of the iAccess Term Allocated Pension will be ascertained with reference to the 2000/02 Australian Life Tables published by the Australian Government and the following rules:

- ~ A rounding rule applies for determining the number of whole years remaining on the term of your pension. The remaining term on each 1 July will be rounded to a whole number of years according to whether the pension commenced before 1 January or after 1 January in a financial year.
- ~ If your pension commenced before 1 January, the remaining term on each 1 July will be rounded down to the nearest whole number of years.
- ~ If your pension commenced on or after 1 January, the remaining term on each 1 July will be rounded up to the nearest whole number of years.

- ~ If your pension commences on a day other than 1 July, the Trustee will be required to pay a pro rata payment for that year. If your pension commences on or after 1 June, no pension payment is required in that financial year.

A term allocated pension is required to run for a fixed number of years. In the final year of the term, the income stream will end on the anniversary of its commencement. For example, a product purchased on 1 January will terminate at 31 December in the final year.

However, in accordance with SIS regulations, some payment flexibility has been allowed enabling the term to be extended or shortened to the nearest 30 June.

For example, a member commences a pension on 1 October 2006 with a term of 17 years. On 1 July 2022, the remaining term in whole years will be one year, and the actual remaining term will be 15 months. In this case we will shorten the term to 30 June 2023 and will calculate the pension payments for the 12 month period based on the account balance at 1 July 2022. Conversely, if a member commences a pension on 1 April 2006 with a term of 17 years, we will extend the term to 30 June 2023.

Regardless of whether the term has been extended or shortened, the final scheduled payment will represent payment up to 30 June of that year.

As the final year's payments will be based on the account balance at the start of the year, in many instances there will be a residual account balance left after the final scheduled payment is made. This amount will be paid within 28 days of the end of the term and will be treated as an income payment.

### flexible payment options

Your pension payment is flexible to suit your changing needs. You can choose to receive your pension:

- ~ monthly
- ~ quarterly
- ~ half-yearly, or
- ~ yearly.

Whichever frequency you choose, you can also nominate the date you wish to receive your pension and you may change the frequency and/or payment date at any time. You can select a day between the 5th and 28th of the month or the last day of the month.

If your regular payment date falls on a weekend or a Melbourne public holiday, we will pay your pension on the preceding business day.

### how is your pension paid?

Your pension payments are paid into your nominated Australian bank/financial institution account. Note: your bank/financial institution may charge you a fee for this service.

### is your pension payment taxable?

If aged under 60 we are generally required to deduct some tax from your pension payments. Accordingly, any difference between your calculated pension amount and the amount you receive represents income tax that has been deducted (see page 29 for further information).

Your financial adviser can assist you to determine how much tax you will pay.

# facilities

## standing instructions

You can arrange to have standing instructions for purchases and sales of managed investment options (excluding listed securities and other direct investments).

This feature means that you do not have to complete a new instruction for each purchase or sale.

For example, you may issue a standing sell instruction for redemptions of 40 per cent from investment X, and 60 per cent from investment Y. If the balance of your cash account falls to 0 per cent of your total iAccess Allocated Pension or iAccess Term Allocated Pension portfolio balance, sales will be placed from investments X and Y in the specified proportions to return the balance to the required 2 per cent minimum.

Additional underlying investments will be purchased in accordance with your standing purchase instructions when your available cash exceeds the minimum cash account balance by \$100 (excluding any provisions for items such as insurance premiums or pension payments).

Standing instructions are suitable for iAccess Allocated Pension and iAccess Term Allocated Pension members.

Standing sell instructions can be expressed as either a nominated percentage or as a proportional percentage of portfolio based on the market value of your investment at the time of sale.

Managed investment funds that have long redemption periods (such as alternative asset funds) may be included in standing purchase instructions, but can not be included in standing sell instructions.

In the absence of a standing sell instruction, if the sale of investment options is required (eg to top up your cash account or fund a withdrawal

request where no sell instructions have been provided) the default sale method will be a sale proportional to your current holdings across some or all of your portfolio.

It is possible that a managed investment fund included in your standing purchase instruction may become unavailable for investment.

In this instance that managed investment fund will be replaced with AXA's Wholesale Cash Management Trust until a new standing purchase instruction is received. This will also occur if any of the managed investment funds in your standing purchase instruction are sold in full and you do not provide a replacement instruction.

If a managed investment fund held in your standing sell instruction is terminated by the fund's investment manager or your holding in that fund is sold in full, and no new instructions are received, the standing sell instruction will be cancelled.

When redeeming from a fund that has been closed by an investment manager, some investment managers require the entire asset to be sold.

Your financial adviser will assist you in setting and varying your standing instructions.

## dollar cost averaging

Dollar cost averaging (DCA) is the process of averaging your investment purchase or sell instructions into or out of the market over regular intervals. The aim of this approach is to reduce the risks associated with trying to choose the right time to buy or sell.

If you complete the DCA purchase option, your contribution will be placed into the cash account. Cash will then be drawn down at regular intervals to fund DCA purchase

instructions that you nominate from the iAccess Investment Menu.

If you complete the DCA sell option, cash will be received into your cash account at regular intervals from the DCA sell instructions that you nominate from the iAccess Investment Menu.

DCA requests for both sell and purchase instructions will be processed on the 15th of the month. If this date falls on a Melbourne public holiday or a weekend, we will process this on the next Melbourne business day. The minimum total amount per instalment is \$100.

If, for a DCA purchase instruction the nominated amount of cash is not fully available, the amount of available cash used in the DCA purchase instalment will be proportioned down. If the available cash amount is less than \$100 at the time of processing, the DCA instruction will not be processed.

The cash account cannot be used in both DCA sells and purchases simultaneously.

If the DCA instruction has been unsuccessful for two consecutive instalment intervals, it will then be cancelled. Funds will then accumulate in your cash account until alternative investment instructions are received

DCA instructions will be cancelled if:

- ~ a managed fund listed in your DCA purchase or sell instruction has been terminated
- ~ a managed fund listed in your DCA purchase instruction has been closed
- ~ you do not have a holding in a managed fund, against which you have nominated a DCA sell instruction
- ~ you nominate to sell part of holdings via DCA sell instruction and the sale instalment amount exceeds 95 per cent of the current

asset value, a full sale of the asset will be performed and then the DCA instruction will be cancelled

- ~ using the cash account and there is less than \$100 to fund DCA purchases over two consecutive instalments.

If you have a DCA instruction on your plan, it will automatically be cancelled upon processing your new standing purchase instruction.

Managed investment funds that have long redemption periods may be included in DCA purchase instructions, but cannot be included in DCA sell instructions.

You cannot hold a DCA instruction and standing purchase instruction at the same time. If you have standing purchases on your plan, it will automatically be cancelled upon processing your new DCA instruction.

Only one DCA instruction can operate per plan at any time. If an existing DCA instruction is in place it will be cancelled and replaced upon receipt of a new DCA instruction. You can change your DCA instructions at any time by completing an iAccess Investment Menu or DCA instruction form and forwarding it to us.

The benefits of DCA vary depending on the type of investment and market conditions. You should seek advice from your financial adviser on how DCA may suit your individual circumstances.

**You should be aware that you may not always have the current PDS for your selected managed investment funds at the time that an investment is made. To obtain a current PDS you should speak to your financial adviser or phone ipac Investor Services on 1800 624 542.**

### fax and email transaction facility

iAccess will accept instructions by fax or email, provided the following conditions are met:

- ~ instructions must bear your iAccess client reference number
- ~ faxed instructions must be clear, legible and signed by you
- ~ email instructions must be received from an email address previously nominated by you in the application form or subsequently nominated by you in writing, and
- ~ withdrawal proceeds will only be transferred into a bank or financial institution account previously nominated by you in the application form or subsequently nominated by you in writing, or by cheque made payable to you.

We reserve the right to confirm the receipt of instructions either by telephone or fax prior to the request being processed. If you utilise this facility, we may act on any instructions that we reasonably believe have been provided by you. We are not obliged to act on an instruction if we doubt the authenticity of the instruction or if the instruction is unclear.

As there is a risk that fraudulent withdrawal requests can be made by using this facility, you:

- ~ release and indemnify us from and against all actions, proceedings, accounts, costs, claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of this facility, and
- ~ agree that neither you nor any person claiming through you has any claim against us in relation to a payment made or action taken by us under this facility if the payment or action is made in accordance with the relevant instruction, even if the instruction is later shown not to have been made by you.

For equity trades, instructions may be faxed to (03) 9616 3522 or emailed to equity.trades@axa.com.au.

All other instructions should be faxed to 1800 550 218 or emailed to iservice@ipac.com.au.

Note: This facility will become available on all of your iAccess accounts.

### authority to operate

This facility is designed to allow you to nominate another person, in addition to yourself, to authorise transactions on your behalf.

To nominate an appointed operator, complete the appropriate section of the application form.

### corporate actions

From time to time, there may be 'corporate actions' on some of the shares or other listed securities that you may hold within your portfolio. By 'corporate actions' we mean steps taken by the company whose securities are held which are outside the Trustee's control. Examples include rights issues, share splits and buy backs. The Trustee reserves the right to deal with corporate actions as it deems appropriate. There may also be some corporate actions that you will not be able to participate in as they are not made available to shares held in the custodial account.

For corporate actions, where the action results in an asset of value, iAccess will sell down these assets and credit the proceeds to your account.

# fees and other costs

## consumer advisory warning

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation fee calculator to help you check out different fee options.

## what fees apply?

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Insurance costs are set out on pages 25 to 26. Taxation information is on pages 29 and 30.

All fees are inclusive of GST less any reduced input tax credits (RITC) unless otherwise specified.

You should read all of the information about fees and costs because it is important to understand their impact on your investment in iAccess Allocated Pension and iAccess Term Allocated Pension. Fees and costs for particular investment options are set out in the iAccess Investment Menu.

type of fee or cost	amount	how and when paid
<b>fees when your money moves in or out of the Fund</b>		
<b>Establishment fee</b> The fee to open your investment	Nil	Not applicable
<b>Contribution fee<sup>1</sup></b> This is the fee for the initial investment you make	Up to 5.125% of each rollover or transfer	You and your financial adviser negotiate the contribution fee payable by you. We will deduct the applicable contribution fee, if any, from your rollover or transfer when received by us.
<b>Withdrawal fee</b> The fee on each amount you take out of your investment	Nil	Not applicable
<b>Termination fee</b> The fee to close your investment	Nil	Not applicable
<b>management costs</b> The fees and costs for managing your investment		
<b>Trustee fee</b>	0.09% pa	Calculated on your month end account balance held in Pathways and Investor Choice, and deducted monthly from your cash account.
<b>Administration fee<sup>1</sup></b>	0 – 1.18% pa	Calculated on your month end total account balance held in Pathways and Investor Choice and deducted monthly from your cash account. The actual rate payable by you varies according to your total portfolio balance, the underlying investments selected and the level of trail commission negotiated with your financial adviser.
<b>Investment costs<sup>1</sup></b> The fees and costs for investing (excluding transaction costs) <sup>2</sup> . The specific amount payable for each investment option is shown in the iAccess Investment Menu.	0 – 3.20% pa depending on the investment option(s) selected	Calculated as a percentage of the amount you have invested in each investment option and included in the unit price of that option. In the case of the cash account, deducted monthly prior to the declaration of the monthly earning rate.
<b>service fees<sup>3</sup></b>		
<b>Investment switching fee</b> This is the fee charged when you switch between investment options. You may also incur a buy/sell spread when switching between investment options. <sup>2</sup>	Nil	Not applicable

1 This fee may include an amount payable to your financial adviser. See '8 adviser remuneration' under the heading 'additional explanation of fees and costs' on page 20 for more information.

2 Refer to '3 transaction costs' on page 19 for further details.

3 A planning and advice fee may also be paid to your financial adviser, refer to '8.3 planning and advice fee' on page 21 for more information.

# fees and other costs

## additional explanation of fees and costs

### 1. contribution fee

An up-front contribution fee of up to 5.125 per cent of each rollover or transfer made to iAccess Allocated Pension and iAccess Term Allocated Pension applies. The actual rate payable by you is negotiated between you and your financial adviser.

#### example

For a contribution of \$100,000, a contribution fee of 5.125 per cent would be \$5,125, resulting in a net investment of \$94,875.

### 2. management costs

#### 2.1 Trustee fee

The Trustee fee is 0.09 per cent per annum of your portfolio balance held in Pathways and Investor Choice. This Trustee fee does not apply to the amount held in the cash account or invested in Strategic Service strategies.

#### example

For a total account balance of \$120,000, of which \$20,000 is held in the cash account and \$100,000 is invested in Pathways or Investor Choice, the Trustee fee of 0.09 per cent per annum equates to a cost of \$90 per annum.

#### 2.2 administration fee

The administration fee is the fee for operating iAccess Allocated Pension and iAccess Term Allocated Pension. The administration fee covers all costs incurred in the administration of iAccess Allocated Pension and iAccess Term Allocated Pension, including distribution costs and other expenses excluding all investment costs. The administration fee does not apply to Strategic Service strategies or any amount held in the cash account.

The administration fee is calculated according to the following tables.

portfolio balance	Strategic Service and cash account	Pathways	Investor Choice†
First \$100,000	Nil	0.716% pa	1.18% pa
Next \$150,000 up to \$250,000	Nil	0.300% pa	0.87% pa
Next \$750,000 up to \$1,000,000	Nil	Nil	0.56% pa
Over \$1,000,000	Nil	Nil	0.31% pa

† These rates include maximum financial adviser trail commission (see '8.2 trail commission' on page 20). This fee may be lower for Investor Choice according to the trail commission negotiated with your financial adviser.

These charges are calculated on your portfolio balance at the last business day of each month.

#### example – Pathways

portfolio balance*	administration fee per annum
\$100,000	\$716
\$250,000 or more	\$1,166

#### example – Investor Choice

portfolio balance*	administration fee per annum
\$100,000	\$1,180
\$250,000	\$2,485
\$1,000,000	\$6,685
\$2,000,000	\$9,785

\* These examples assume that the amount is fully invested in either Pathways or Investor Choice and do not take into account the 2 per cent minimum cash account balance.

iAccess will calculate your administration fees on the basis of your total investment in all iAccess accounts, potentially allowing you to reduce the fees you pay. For information on fee aggregation please refer to page 20.

#### 2.3 investment costs

The fees and costs of any investment options you choose are in addition to the fees charged by us for iAccess Allocated Pension and iAccess Term Allocated Pension. The range for these fees is currently between 0 and 3.20 per cent per annum, calculated as a percentage of the amount you have invested and included in the unit price of each investment option or, in the case of the cash account, deducted monthly prior to the declaration of the monthly earning rate. For further details, please refer to Part B of this PDS, the iAccess Investment Menu.

For Strategic Service strategies, you may receive a rebate of part of the investment costs depending upon the amount invested in these strategies. We will credit any rebate to your cash account each month. Please refer to the Strategic Investment Service PDS for more information about the rebate.

The fees for the investment options selected by you and your financial adviser are set out in the iAccess Investment Menu and the PDS for the specific investment options you have selected. Investment options (excluding listed securities) generally express their fees and expenses as a percentage per annum of their net asset value. This is an estimate of the ongoing fees and expenses of investing in an investment option. It includes the management fees, custody fees and certain other expenses, but excludes transaction costs such as brokerage. Refer to '3. transaction costs' on page 19 for more information.

Some investment managers may also charge a performance fee that depends upon certain criteria being satisfied.

The iAccess cash account currently has an investment cost of approximately 0.95 per cent per annum. This is deducted monthly prior to the declaration of the monthly earning rate. The cash account investment cost includes an amount of 0.62 per cent per annum which is paid to N.M. Super. The balance is the management cost of the Wholesale Cash Fund and AXA's Wholesale Cash Management Trust.

For specific information about the costs of the investment options, including performance fees, refer to the PDS of the specific investment option you have selected and discuss these with your financial adviser prior to making an investment decision. These PDSs and the current iAccess Investment Menu will be provided on request at no charge. Your financial adviser has access to up-to-date versions of PDSs. Alternatively, contact ipac Investor Services on 1800 624 542.

#### 2.4 rebates

We may rebate part of the management costs charged by us to individual members.

### 3. transaction costs

#### 3.1 buy/sell margin

Most of the investment options (excluding listed securities) have buy/sell margins. This is the difference between the purchase unit price and the sell unit price and is the investment managers' estimate of the costs of buying and selling assets of the investment option as a consequence of amounts being invested in and paid from an investment option. For example, these costs may include brokerage fees and government taxes and charges. These costs will differ according to the type

of assets in the investment option and whether they are traded in Australia or overseas. Transaction costs vary based on the relative costs of investing with a particular investment manager and/or a particular style (or type) of investment. This amount is an additional cost to the member reflected in the unit price.

Please note that not all buy/sell margins listed are symmetrical. Refer to the current PDS for the specific investment option(s) you have selected for further information.

#### example

If considered in isolation, the effect of the buy/sell margin of 1 per cent on a \$1,000 investment would result in the reduction of the investment to approximately \$990 upon its sale. That is, \$1,000 less the buy/sell margin of \$10 (1 per cent) = \$990.

Buy/Sell margins are intended to ensure that members who transact infrequently do not bear the costs generated by members who transact more frequently.

These costs are calculated as a pre-determined average of the costs that the investment manager of the investment option expects to incur when assets are bought or sold. They will therefore depend on the type of assets held in the different options. They will also be influenced by the investment managers' actual experiences of the costs involved in trading these assets.

These estimated costs are not paid to us, they are retained in the underlying investment.

#### 3.2 listed securities purchases/sales cost

When purchasing or selling listed securities, trading costs charged by the broker will be incurred. These costs, which include brokerage and GST, will be directly debited from your cash account. Costs per transaction

vary between brokers and are subject to change.

Please ask your financial adviser for details on current brokerage rates.

### 4. increases or alterations in charges

The Trustee can annually adjust the maximum dollar amount of any charge to reflect any increase in the CPI. You will be notified of this via the Annual Trustee Report.

We reserve the right to add or alter any of the charges and fees outlined in this PDS at the discretion of the Trustee. With the exception of CPI related increases, you will be informed of any alteration to the charges and/or fees at least 30 days before they occur.

The Trust Deed of the Fund allows the Trustee to add or alter any of these charges at its discretion. The following limits apply in relation to any future increase in the following charges:

- ~ Contribution fee maximum of 6 per cent.
- ~ The components of the management costs cannot exceed the following amounts (based on the balance of the relevant account at the last business day of each month):
  - (a) an administration fee will not exceed the greater of:
    - i. \$400 and
    - ii. \$200 plus a fee of up to 2.5 per cent per annum of the member account balance
  - (b) a monthly fee of up to \$15 per month
  - (c) a Trustee fee will not exceed 0.25 per cent per annum of the member account balance.
- ~ A planning and advice fee that will not exceed 3 per cent per annum of the relevant member account balance.

# fees and other costs

The fees set out above do not include GST but may be increased to allow for GST less the impact of RITC.

- ~ A cash account fee applies that will not exceed 2.5 per cent per annum, deducted from the cash account prior to the income entitlement being declared.

The Trust Deed of the Fund also permits the Trustee to charge the following fees to the limits set out below. The Trustee does not currently charge these fees.

- ~ expense recovery fee, which is not to exceed 2.5 per cent per annum of the expense reserve account
- ~ benefit payment fee, which cannot be increased to more than \$100 for each payment, and
- ~ transaction/switching fee: up to \$100 per trade, \$30 per security transfer, \$10 per tax lot and \$500 for portfolio re-balancing, deducted from the proceeds of the transaction.

## 5. fee aggregation

Fee aggregation potentially allows you to reduce the fees you pay. iAccess offers the ability to aggregate balances if you or your immediate family have more than one iAccess account including iAccess Personal Superannuation, iAccess Allocated Pension, iAccess Term Allocated Pension and iAccess Investment. Immediate family is defined as the parents, children, spouse and grandchildren of the primary member.

Fee aggregation takes the total amount you or your immediate family has and applies the appropriate fee scale based on that total amount. The individual scales for the cash account, Investor Choice and Pathways will then be applied on a proportional basis across all of your accounts. Fee aggregation also gives you the opportunity to increase the rebate of investment costs payable from the Strategic Service strategies. Note that fee aggregation may impact the amount of trail commission payable to your financial adviser and any trail

commission rebate payable to you. For more information on fee aggregation ask your financial adviser.

## 6. insurance premiums

Insurance premiums are dependent on cover selected and your age, occupation, health and other factors. If insurance is selected, premiums are deducted from your cash account monthly in advance. Refer to pages 25 to 26 for more information. Your financial adviser can provide you with a personalised quote.

## 7. taxation

For more information on taxation of benefits, refer to the 'taxation information' section on page 29.

## 8. adviser remuneration

Your financial adviser is a valuable resource available to you. Your financial adviser can help you understand how investments work and how to get the most from your pension. Your financial adviser can also provide advice and guidance about other financial and insurance matters to suit your individual circumstances.

Your financial adviser may receive remuneration for their services. Your financial adviser has to meet various expenses from this remuneration and also relies on it as an income. Your financial adviser's remuneration, which is described below, is included in the charges shown on the previous pages (except any remuneration that your financial adviser charges you directly by agreement as a fee for any services provided).

### trail commission

portfolio balance	maximum trail commission payable to advisers (inclusive of GST)	maximum fee payable by members for trail commission (inclusive of GST net of RITC*)
Up to \$100,000	0.348% pa	0.324% pa
Next \$150,000 up to \$250,000	0.257% pa	0.239% pa
Next \$750,000 up to \$1,000,000	0.166% pa	0.155% pa
Over \$1,000,000	0.091% pa	0.085% pa

### 8.1 up-front commission

An up-front commission (inclusive of GST) of up to 5.5 per cent of your rollover or transfer is payable (as negotiated with your financial adviser).

The contribution fee, as described on page 18, is lower than the amount actually paid to your financial adviser due to RITC.

### 8.2 trail commission

#### Pathways and Strategic Service

ipac as responsible entity for Pathways portfolios and Strategic Service strategies, pays an asset-based trail commission to your financial adviser for the amount you invest in these investment options. This commission is paid from the management fees of the Pathways portfolios and Strategic Service strategies and is not an additional charge to you (please refer to the Pathways or Strategic Investment Service PDS, which are available from your financial adviser, for further details on fees, charges and trail commission). All or part of the amount of the trail commission may be rebated to your cash account as negotiated with your financial adviser. Please note fee aggregation may impact the amount of rebate you receive.

#### Investor Choice

Investor Choice trail commission is calculated on your Investor Choice portfolio balance at the end of each month, and is included in the administration fee described on page 18 of this PDS. The maximum levels of trail commission are shown in the following table:

If you negotiate a lower level of trail commission with your financial adviser, your administration fee will be reduced accordingly. The maximum charge to your account will be lower than the trail commission paid to your financial adviser due to the effect of RITC.

#### example

For a month-end account balance of \$100,000, the maximum trail commission payable to your financial adviser, adjusted for the beneficial effect of RITC, would be \$27 per month (\$324 per annum). This example assumes that the amount is fully invested in Investor Choice and does not take into account the 2 per cent minimum cash account balance.

#### 8.3 planning and advice fee

You can agree with your financial adviser to have a fee for advice in relation to your iAccess Allocated Pension and iAccess Term Allocated Pension plan. The fee, expressed as a percentage of your total investment or a dollar amount, will be deducted from your cash account at the end of each month and will appear on your annual member statement. The maximum planning and advice fee that can be paid to your adviser is 2.20 per cent per annum of your total investment portfolio balance, inclusive of GST. However, the amount that is deducted from your account will be lower than the amount paid to your financial adviser. The maximum amount that can be deducted from your account is 2.05 per cent per annum of your total investment portfolio balance inclusive of GST and adjusted for the beneficial effect of RITC.

#### example

For a total portfolio balance of \$100,000, the maximum planning and advice fee payable to your financial adviser would be \$2,200 per annum.

#### 8.4 insurance commission

An ongoing commission of up to 20 per cent of your insurance premiums is payable to your financial adviser. The actual rate of commission may be negotiated with your financial adviser.

#### 8.5 additional information

We may pay additional amounts to your financial adviser as incentive or bonus payments. This is not an additional charge to you, rather an amount paid by us from our own resources.

#### 8.6 register for alternative forms of remuneration

From time to time, we may decide to provide financial advisers with non monetary benefits (such as training or entertainment). This is in addition to the commission your financial adviser may receive, as detailed earlier in this document. When we do this, it does not represent a charge or cost to you. We maintain a register of the non monetary benefits that we provide to financial advisers from time to time. If you would like a copy of our register please contact ipac Investor Services on 1800 624 542.

### 9. example of annual fees and costs

This table gives an example of how the fees and costs in the Pathways 70 balanced investment option for this product can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

example – the Pathways 70 balanced investment option		balance of \$50,000
Management costs	2.09% pa*	On a balance of \$50,000 you will be charged \$1,046.34 each year.
<b>Equals</b>		For that year you will be charged a fee of:
Cost of fund		<b>\$1,046.34**</b>
		<b>What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.</b>

\* Based on the Pathways administration fee (0.716 per cent per annum) the investment cost of Pathways 70 (1.31 per cent per annum), the management cost of the cash account (0.95 per cent per annum) and the Trustee fee (0.09 per cent per annum). Please refer to the iAccess Investment Menu for current investment costs.

\*\* Additional fees may apply. The above example assumes the balance of \$50,000 is allocated: \$49,000 to Pathways 70, \$1,000 to the cash account, and remains constant throughout the year.

# what risks apply to investing?

Investment in a pension is subject to legislative requirements. Changes to legislation may frequently occur and may affect who can invest, what tax is to be paid and when and how money can be withdrawn. Pension funds are governed by a Trust Deed. The Trustee is able to amend the rules in the Fund's Trust Deed that may affect how the Fund operates, although the Trustee is prevented by law and the Trust Deed from amending the Trust Deed in a manner that reduces members' entitlements without their consent. Other risks relate to increases in fees, a change in investment managers and the performance of investment managers. The Trustee uses adherence to the law and the Fund's Trust Deed and ongoing monitoring of the performance of investment managers to reduce these risks.

Neither the Trustee nor any other member of the Global AXA Group guarantees the repayment of capital, payment of income or the performance of the investment options. You should also read the 'Risks' section of the underlying investment option(s) PDS.

## risk and return

Your investment strategy will be highly dependent on your attitude towards risk. All investments carry a risk component. Risk in an investment context refers to the possibility that the investment will not return its original capital or expected income and that the level of return will be volatile over any given time period. This risk can include market risk, company risk, currency risk, and interest rate and inflation risk. Investments with a low risk profile will usually provide lower, though more consistent returns than those with a higher risk profile. For example, investing cash into bank accounts is considered low risk/low return, while the share market has historically provided higher returns over the longer term with higher volatility.

## liquidity risk

Liquidity risk is the risk that your investment cannot be switched, cashed, transferred or rolled over as quickly as you might wish. Different investments have different transaction processing times, and thus different levels of liquidity risk.

Investment switches, withdrawals, rollovers and transfers from your superannuation account are normally processed within 30 days of us receiving all the necessary information. Some investments, referred to as illiquid assets, require a longer period to be redeemed. This longer redemption period is imposed by the underlying investment manager because some or all of the assets within the investment are illiquid. The maximum period it might take to process each illiquid asset is identified in the Part B to this PDS.

## your profile, time horizon and age

After you have worked out your profile with your financial adviser, it is important to understand that the investment options on the investment authority and menu are investments in assets in Australian and global investment markets and can be categorised for short-term, medium-term and long-term investments.

Generally, short-term investments are relatively low risk such as cash and some categories of fixed interest, generally medium-term investments are fixed interest and property. Assets generally considered long-term are Australian and International shares. Therefore, if you are saving for something specific, make sure that time is an important factor when finalising your profile with your financial adviser.

## investment strategy asset classes

There are four main asset classes that are used when determining your investment strategy:

- ~ Cash
- ~ Fixed Interest (International/Australian)
- ~ Property (International/Australian)
- ~ Equities (International/Australian)

The four asset classes mentioned above have different risks and different expected returns. Allocating your money across all the asset classes may reduce your risk by providing diversification, as one asset class may perform well while another asset class performs poorly.

The following table shows how asset classes can be classified by risk and return.

asset class	characteristics	time horizon	risk	return
cash	Cash consists of bank deposits and short dated debt issued by governments and corporations. This asset has a low risk class and historically has returned the lowest out of the asset classes.	Generally 1–3 years	Low	Low
fixed interest	Fixed interest consists principally of debt issued by governments and corporations. This asset may provide a higher return than cash at a slightly higher risk.	Generally 2–4 years	Low/Medium	Low/Medium
property	Property generally has lower risk and lower return than share investments as the value of the investment is supported by the underlying value of the property and the rental income. There is nonetheless a risk of reduction in value due to market cycles, increase in vacancies, etc. This asset class is riskier than cash and fixed interest.	Generally 3–5 years	Medium/High	Medium/High
equities	Equities are individual holdings in companies that are listed on a stock exchange eg ASX – Australian Stock Exchange. The value of equities may rise or fall due to market cycles, the profitability of the underlying companies, etc. Equities (shares) generally have higher risk than other asset classes, but over long periods of time on average, achieve the highest returns.	Generally 5–7 years	High	High

iAccess Term Allocated Pension is closed. Document not up to date.

# reporting

## keeping track of your investments

A major benefit of iAccess Allocated Pension and iAccess Term Allocated Pension is the convenience of regular reporting on your investment portfolio. Comprehensive reports will help you keep track of the performance of your investments. They also provide a valuable source of information on all aspects of your investment portfolio to assist your review of its overall direction and future strategy.

## annual member statement

We will provide you with a statement with information current as at 30 June each year, including the:

- ~ transaction statement, showing all transactions
- ~ portfolio allocation statement, detailing the latest value of your investments, and
- ~ portfolio summary, detailing any income earned and expenses during the year.

## iAccess annual report

You will also be provided with an Annual Trustee Report of the Fund with information current as at 30 June of that year.

## online access

iAccess provides online access to your account information at [www.ipaonline.com.au](http://www.ipaonline.com.au). As a member you will be provided with secure access to your account 24 hours a day, seven days a week. The information available online gives you the ability to monitor your investment portfolio. Once registered, you can gain access to all of the following:

- ~ portfolio details
- ~ asset allocation
- ~ cash account details
- ~ superannuation component balances
- ~ pending and completed transactions.

Further information on member online access, including a step-by-step guide on the registration process, is available in our brochure 'ipac online' which is available from your financial adviser or by visiting [www.ipaonline.com.au](http://www.ipaonline.com.au).

iAccess Term Allocated Pension is closed. Document not up to date.

# insurance

For most people, insurance is an important part of any financial plan. Without insurance you and your family may not be able to continue the lifestyle you have worked hard to provide.

iAccess Allocated Pension or iAccess Term Allocated Pension offers Death cover, which is designed to assist with the financial needs of your dependants in the event of your death.

If you wish to apply for insurance cover, please complete the Insurance application form on page 66.

Note: The information detailed below relates to the insurance cover provided through group insurance policies underwritten by The National Mutual Life Association of Australasia Limited (the Insurer). This cover is subject to the terms and conditions of the policies held between the Trustee and the Insurer.

## Death cover

Death cover provides a lump sum benefit in the event of your death. Exclusions apply, refer to the heading 'exclusions for Death cover' for more information. At no time is a surrender value attained or payable on this cover.

## interim Death cover

To give you some protection while your application is being assessed, you are provided with interim cover for your accidental death. The amount payable on accidental death is the amount of death benefit applied for, up to a maximum of \$1 million. Interim cover starts from the date we receive your application. Premiums will be charged for the period of interim cover based on the amount and type of cover requested and under assessment.

Interim cover automatically ends as soon as one of the following occurs:

- ~ we accept, limit or reject the cover which is subject to assessment
- ~ you withdraw your application
- ~ 60 days pass from the date interim cover commenced.

## who is eligible to be insured?

type of cover	who is eligible?	maximum cover
Death	Members of iAccess Allocated Pension or iAccess Term Allocated Pension aged 18-65 next birthday. Renewable to your 70th birthday.	\$5 million

## can the benefit level be changed?

Benefit levels can be altered by you at any time, subject to approval by the Insurer and applicable maximums (refer to the table above). Please complete an application form, personal statement (if benefit levels are increasing) and indicate in the box provided that you are amending existing cover. Premiums will change accordingly.

Your financial adviser will be able to provide you with another application form, personal statement and further documentation to complete, if necessary.

## when will cover cease?

Death cover under this option will cease if:

- ~ a death benefit is paid
- ~ you turn 70
- ~ future premiums are unable to be deducted from your account within 30 days of the date on which notice is given of unpaid premiums
- ~ the Group insurance policy is cancelled
- ~ you request in writing to cease cover
- ~ you make a fraudulent claim
- ~ you cease to be a member of iAccess Allocated Pension or iAccess Term Allocated Pension.

## exclusions for Death cover

The following exclusions apply to Death cover:

### 1. Suicide or intentional self-injury

- No benefit is payable if the death has occurred within 13 months of the commencement, reinstatement or increase of your cover and such death has occurred in the opinion of the Insurer wholly or partially as a consequence of suicide or intentional self-injury.

**2. Invasion or war** – In the event of an invasion or war (whether war has been declared or not) involving Australia's armed forces or involving the country of your residence (including temporary residence), the Insurer may vary premiums or vary the amounts covered by notice. If such a notice is disregarded, no benefit is payable under the policy where your death or disablement occurs directly or indirectly as a consequence of such invasion or war.

**Special conditions** – The Insurer reserves the right to impose exclusions or additional premium loadings for certain medical conditions and pastimes. You will be notified of any special conditions upon notification of your acceptance and you must agree to these in writing within 30 days before the Insurer can issue any insurance cover, apart from interim Death cover, or the offer will be void.

## additional insurance information

### the insurer

The insurance cover offered in this PDS is provided through group insurance policies issued to the Trustee by the Insurer. This cover is subject to the terms and conditions of the policies held between the Trustee and the Insurer. Insurance under the group insurance policies is provided within the Insurer's Statutory Fund No.4. Liability for claims is limited to the pool of assets available in this Statutory Fund.

### premiums

Insurance premiums are calculated based on your age at your next birthday as at 1 July each year and

# insurance

are dependent on a range of member information including the level of cover you require, your gender, occupation and smoker status. If you choose a benefit level, your financial adviser will be able to give you an indication of what your monthly premium will be. This may be subject to change depending on the outcome of your assessment by the Insurer.

Premiums are not guaranteed and may be increased or decreased by the insurer at any time. You will be given 30 days notice of any change on the basis upon which we calculate premiums. Premiums are deducted monthly from your cash account.

## commencement of cover

Your insurance cover will commence on the date of your application, pending written confirmation of acceptance by the Insurer. If your application for insurance cover is declined, the premiums paid will be refunded.

## Continuation Option

If you terminate cover under the policy, you may apply for an AXA individual insurance plan through a Continuation Option. Subject to certain conditions, normal health evidence requirements will be waived, however we may request any information we consider relevant which does not relate to your health. The following terms and conditions apply:

Your cover must have terminated for reasons other than disablement (either permanent or temporary)

- ~ you are under the age of 65 next birthday
- ~ your Continuation Option form and individual insurance application are received by us within 60 days of ceasing to be covered under the policy.

The individual insurance plan will be subject to the standard terms and conditions at the time, with the following exceptions:

- ~ any special conditions which applied under the policy will also apply under the individual plan

~ the amount of cover will be limited to the sum insured under the current policy at the time of cessation, unless the minimum level of cover under the individual plan is less

- ~ a Continuation Option is not allowed if you have previously taken out an individual plan by exercising a Continuation Option with the Insurer.

Please contact ipac Investor Services on 1800 624 542 for details.

## transfer of insurance cover

### transfer to iAccess

You may move your current level of cover held under iAccess Allocated Pension or iAccess Term Allocated Pension to another iAccess product without additional medical requirements. If you wish to increase the level of cover or alter the terms and conditions, you will be required to provide medical, financial and other evidence. Please contact your financial adviser who can advise you of the requirements.

### transfer from AXA or AC&L branded individual plan

Cover (except Trauma) under an AXA or AC&L branded individual insurance plan can only be transferred where the individual plan has a conversion option. Cover is subject to the same term and sum insured amount on a 'like for like' basis, as long as the cover is not reinsured. You are required to complete the Transfer Declaration in step 4 – new or existing cover section of the Insurance application form and personal statement.

Please contact your financial adviser who can advise you of the requirements.

### transfer from any other insurance company

For individual insurance business that has been underwritten by any other insurance company, please contact

your financial adviser who can advise you of the requirements.

## your duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of life insurance. Your duty, however, does not require disclosure of a matter:

- ~ that diminishes the risk to be undertaken by the insurer
- ~ that is of common knowledge
- ~ that the insurer knows or, in the ordinary course of business, should know, or
- ~ as to which compliance with your duty is waived by the insurer.

## non-disclosure

If you fail to comply with your duty of disclosure (or make a misrepresentation to us) and the Insurer would not have entered into the contract on any terms if the failure (or misrepresentation) had not occurred, the Insurer may avoid the contract within three years of entering into it. If your non-disclosure (or misrepresentation) is fraudulent, the Insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of the commencement date, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

# how will the benefit be paid upon death?

You may choose one of the following options for nominating how a Death benefit would be paid in the event of your death:

- ~ binding death benefit nomination
- ~ non-binding death benefit nomination
- ~ reversionary pension (at commencement).

Your financial adviser can assist you in assessing your estate planning options.

Regardless of the option chosen, the Trustee must generally ensure that the benefits are paid to your legal personal representative and/or 'Dependants' as defined in the Fund's Trust Deed and applicable superannuation law.

In the case of pension assets, if a Death benefit becomes payable it will consist of:

- ~ your pension benefit, and
- ~ the proceeds of any insurance claim paid by the Insurer.

No tax is paid on lump sum death benefits paid to a death benefit dependant as defined in the tax legislation. A pension payable to your dependant including a reversionary pensioner may be tax free depending, for example on your age when you die and the age of the recipient dependant beneficiary.

A non-dependant beneficiary of your death benefit can only receive payment as a lump sum and will be subject to tax. The taxable component of a lump sum paid to a non-dependant (including children 18 and over) is taxed as assessable income.

In the case of a child death benefit dependant, a death benefit income stream may be paid only where, at the time of the member's death, the child dependant is:

- ~ under 18 years of age,
- ~ between 18 and 25 years of age and financially dependent on the member (although the income stream is subject to different tax treatment), or
- ~ disabled as defined in disability services legislation (although, again, the income stream is subject to different tax treatment).

A death benefit income stream paid to a child dependant must be commuted when the child reaches age 25 unless the child is disabled as defined in the Disability Services Act 1986.

Please contact your financial adviser for further details.

## who is a dependant?

A dependant is defined as any of the following:

- ~ the spouse of the member
- ~ any child (including an adopted child, step-child or an ex-nuptial child) of the member
- ~ any person who at the date of death, in the opinion of the Trustee had an interdependency relationship with the member (defined in the legislation and which generally means a close personal relationship between two people who live together, where one or both provides the other with financial support, domestic support and personal care)
- ~ any other person who in the opinion of the Trustee is, or was at the date of death, dependent either wholly or in part upon the member
- ~ any other person treated for the purposes of superannuation law as a Dependant.

## who is a spouse?

A spouse is a person who is legally married to the member, or a person who, although not legally married to the member lives (or lived at the time of the member's death) with the member on a bona fide domestic basis as the husband or wife of the member.

## option 1 – binding death benefit nomination

Estate planning is an important aspect of any financial plan. In the event of your death, effective estate planning can help to ensure that your family's needs are catered for and that your estate is administered or distributed in accordance with your wishes.

A binding death benefit nomination gives you certainty about who will receive your superannuation benefit in the event of your death. Dependants can elect to receive the death benefit as a pension or a lump sum.

The Trustee is bound to pay your benefit to the person(s) you have nominated as long as your nomination:

- ~ is valid
- ~ has been made in the prescribed manner
- ~ is received by the Trustee before your death
- ~ has not expired, and
- ~ the nominated person(s) is a Dependant at the time of your death and/or your legal personal representative.

If your nomination is no longer valid or has expired, the Trustee will have discretion to determine to whom your death benefit is paid.

To be valid, a nomination must:

- ~ be fully completed, signed and dated by you

# how will the benefit be paid upon death?

- ~ be witnessed by two people who are 18 years of age or over and neither of whom are nominated on the form. Each witness must also sign and date the Witness Declaration section, and
- ~ nominate one or more (to a maximum of eight) Dependants and/or your legal personal representative and provide the percentage of the death benefit for each nominee to receive in the event of your death. The proportional entitlements must total 100 per cent.

Your nomination expires after three years. We strongly recommend that you review your nomination regularly and update your nomination as your personal circumstances change. It is your responsibility to keep your nomination up to date and review it every three years. You may update your nomination by completing a new binding death benefit nomination form at any time.

If your binding death benefit nomination expires and is not replaced by a new binding death benefit nomination, your benefit will be paid at the discretion of the Trustee to one or more of your dependants and/or your legal personal representative as if a non-binding death benefit nomination or no nomination had been made.

If you wish to revoke a binding death benefit nomination, you must ensure that two people who are 18 years of age or over sign and date this notice. The binding death benefit nomination of beneficiaries – re-confirmation form provides an option to revoke your nomination.

If you nominate your legal personal representative as your beneficiary, please make sure that you have a valid and current will. If you die without a will, the Trustee will have to pay the benefit to a court-appointed administrator who will pay the benefit in accordance with a statutory

formula that varies from state to state. This can result in some classes of beneficiary being excluded (eg de facto spouse, same-sex partners).

Payment to a legal personal representative may also take longer to effect as it is necessary for a Grant of Probate or Letters of Administration to be issued before the benefit can be paid.

You should note that by directing payment to your legal personal representative you may be exposing the benefit to claims by creditors of your estate.

## option 2 – non-binding death benefit nomination

If this option is chosen, the Trustee will consider the nomination provided by you but has discretion to pay your benefit to one or more of your Dependants and/or your legal personal representative in proportions it determines.

## option 3 – reversionary pensioner

At the commencement of the income stream, you can request that your benefit continue after your death by nominating your spouse or your child as a reversionary pensioner. Please note you cannot add or remove a reversionary beneficiary once a pension has commenced unless your nominated reversionary beneficiary dies or ceases to be a dependant.

When you die, the nominated person will continue to receive the income payments until the benefit is exhausted. If you have nominated your spouse as the reversionary pensioner they must be your spouse at the time of your death. If the nominated person is not a dependant at the time of your death, the Trustee will use its discretion to determine how the benefit will be paid.

The taxation of a death benefit paid as a reversionary pension will depend on the age of the primary and reversionary beneficiary.

(a) If the primary beneficiary was aged 60 or over at the time of death, then payments to the reversionary beneficiary will be tax exempt.

(b) If the primary beneficiary was under age 60 at the time of death, the pension will continue to be taxed at the reversionary beneficiary's marginal tax rate (less any deductible amount and pension rebate) unless, or until, the reversionary beneficiary is aged 60 or over, in which case it will be tax exempt.

(c) Death benefits will be able to be paid as a pension to a dependant child, although when the child turns 25, the balance in the fund will have to be paid as a lump sum (tax free) unless the child was permanently disabled within the meaning of the Disability Services Act 1986.

If you have nominated your spouse as a reversionary pensioner, a term allocated pension can only be commuted following the death of both you and your spouse. A lump sum can be paid to:

- ~ your legal personal representative
- ~ one or more of your dependants
- ~ another individual where reasonable inquiries have failed to identify either a legal personal representative or a dependant.

## no nomination

In the event that no nomination is made, your benefit will be paid at the discretion of the Trustee to one or more of your Dependants and/or your legal personal representative.

## no dependant or legal personal representative

If there is no Dependant or legal personal representative, the Trustee is required to pay the benefit to another suitable person – for example, a parent or other close relative.

# taxation information

The following information is current as at the issue date of this PDS and is based on the continuance of present laws and their interpretation. We recommend you check with your financial adviser or taxation professional as the following information may change in the future.

## tax payable when starting a pension

If your allocated pension is purchased with a superannuation benefit that includes an untaxed element, the Trustee is required to deduct 15 per cent tax from the untaxed element converting it to a taxed element.

If your non-concessional contributions to your superannuation account have exceeded the non-concessional cap immediately before commencing your pension, you may incur an excess non-concessional contributions tax liability. In this case you must obtain a release authority from the ATO to withdraw an amount equal to your tax liability from your fund.

## how are your pension payments taxed?

### aged under 60

Your pension payments have two components – the taxable component and the tax-free component. The taxable component forms part of your assessable income and is taxed at your marginal tax rate (plus Medicare levy if applicable).

However, you may be entitled to a tax offset on your income payments relating to the taxable component from your Plan of up to 15 per cent of the taxable amount if you are under the age of 60 but have reached your preservation age.

### aged 60 and over

For pensioners aged 60 or over, lump sum benefits and income stream payments are tax-free.

Your financial adviser can assist you to calculate the likely tax payable in your circumstances.

## are your investment earnings taxed?

Earnings on your iAccess Allocated Pension or iAccess Term Allocated Pension investment are currently exempt from tax.

## how are your lump sum withdrawals taxed?

The way lump sum benefits are taxed depends on your age and the taxable component of your lump sum.

For members under age 60, the taxable component is determined by factors such as the source of the contributions and whether a tax deduction has been claimed for the contribution. If tax is payable on your lump sum, the Trustee is required to withhold tax from your benefit. You will be provided with a PAYG payment summary – superannuation lump sum to include in your next tax return.

For members aged 60 and over, superannuation benefits from a taxed source, whether in the form of a superannuation lump sum benefit or pension payments are tax free and are not required to be declared on your tax return.

The actual tax rates and the levels at which they apply are determined by the Australian Taxation Office (ATO) and can change each year. As you may not be making a withdrawal for a number of years this material is provided for general information only and you should check with your financial adviser, the Trustee or the ATO at the time you make a withdrawal. Further information on current rates and thresholds is available from [www.ato.gov.au](http://www.ato.gov.au).

# taxation information

The following is a summary of the different components and how they are taxed at the issue date of this PDS.

current component	previous component	source	taxation
<b>Taxable component – taxed element</b>	Post-June 1983 'taxed' component	Benefits relating to service or membership accrued after 30 June 1983	<p>If you are under 55, all of this amount is subject to tax at 21.5% (including Medicare Levy).</p> <p>If you are between 55 and 59, an amount up to a threshold will be tax free and the amount over this will be subject to tax at 16.5% (including Medicare Levy).</p> <p>If you are aged 60 years or over, any superannuation benefits paid to you are tax free.</p>
<b>Taxable component – untaxed element</b>	Post-June 1983 'untaxed' component	Benefits relating to service or membership accrued after 30 June 1983 being paid directly from an employer or unfunded superannuation scheme.	<p>Any taxable component – untaxed element rolled over to this fund will be subject to contributions tax upon receipt and will then convert to a taxable component – taxed element.</p> <p>Other tax rates apply if a taxable component – untaxed element is paid to you in the form of a lump sum or a pension. As this Fund is a taxed fund, these tax rates will not be relevant to you when your superannuation benefits are paid to you or your dependants.</p>
<b>Tax-free component</b>	Undeducted contributions	Contributions other than by an employer, for which a tax deduction has not been claimed by the member.	Tax free
	Concessional component	Payments made before 1 July 1994 as a result of a bona fide redundancy, invalidity or approved early retirement scheme.	Tax free
	Pre-July 1983 component	Benefits relating to service or fund membership accrued before 1 July 1983.	Tax free
	Post-July 1994 invalidity component	Payments made since 1 July 1994 as a result of invalidity.	Tax free
	CGT-exempt component	Proceeds from a sale of a small business elected to be contributed to super and which are exempt from CGT up to \$1 million.	Tax free

The following is a summary of how your commuted amount and pension payments are taxed depending on your age at the time of payment.

age	superannuation lump sum	superannuation income stream
Aged 60 and above	Tax free (not assessable, not exempt income)	Tax free (not assessable, not exempt income)
Preservation age to age 59	<p>0% up to the low rate threshold (indexed)</p> <p>Any amount above the low rate threshold is subject to 15% tax</p>	Marginal Tax rates and 15% tax offset may apply.
Below preservation age	Taxable component is subject to 20% tax	Marginal tax rates (no tax offset) <sup>1</sup>

<sup>1</sup> A disability superannuation income stream also receives a 15 per cent tax offset.

# what else do you need to know?

## your privacy

The privacy of your personal information is important to you and also to us. The purpose of collecting your information is to assess your application for, and manage your membership of, iAccess Allocated Pension or iAccess Term Allocated Pension.

If you are also applying for insurance cover, we will collect additional information about you and your immediate family background that is necessary for the purpose of assessing your application for insurance, or a claim you may make, and managing your insurance cover. This includes information about health, financial situation, occupation and lifestyle. If the information you give us is not complete or accurate in any way, we may not be able to provide you with the products and services for which you have applied.

In assessing your application for and managing your membership of the Fund, we may need to disclose your personal information to other parties, such as other providers of retirement and savings products, a financial adviser, the ATO, the Insurer and other AXA Australia companies. We will only use information about your nominated Dependants in the event of your death.

The Trustee does not give your personal details to any external parties for their marketing purposes. In the future, the Trustee may contact you about new products or special offers. If at any time you do not want to receive this information you can let us know by calling ipac Investor Services on 1800 624 542 and quoting your account number.

You are entitled to request reasonable access to information we have about you.

Our policy on privacy is available by calling ipac Investor Services on

1800 624 542. If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to:

Group Privacy Officer  
AXA Australia  
PO Box 14330  
MELBOURNE VIC 8001

If your complaint is not resolved by us to your satisfaction, you may write to the Privacy Commissioner at:

Office of the Federal Privacy Commissioner  
GPO Box 5128  
SYDNEY NSW 2001

## family law and superannuation

The Family Law Act 1975 applies to married couples and allows for splitting of your superannuation by agreement or by court order with your spouse if you are permanently separated or divorced. The Trustee may be obliged to deal with your superannuation in accordance with these provisions.

## are labour standards, environmental, social or ethical considerations taken into account?

The Trustee will not consider or take labour standards, environmental, social or ethical considerations into account in making investment decisions.

## is there a cooling-off period?

A 14-day 'cooling-off period' will apply to your initial investment in iAccess Allocated Pension or iAccess Term Allocated Pension. If during the cooling-off period, you decide that the investment does not meet your needs, then simply advise us in writing.

The 14 days start when confirmation of your membership is received by you or 5 days after your application is accepted, whichever is earlier. If you cancel your membership, we will

refund your investment, reduced or increased for market movements in your chosen investment option(s). We will also deduct any tax or duty incurred and a reasonable amount for transaction and administration costs. As a result, the amount returned to you may be less than your original investment.

## what if you need to make an enquiry or complaint?

If you have an enquiry, please contact your financial adviser or ipac Investor Services on 1800 624 542 from anywhere in Australia.

If you have a complaint, please let us know by writing to:

iAccess  
PO Box 471  
Collins St West  
MELBOURNE VIC 8007

Please include in your letter the exact nature of your complaint, your name and your iAccess Allocated Pension or iAccess Term Allocated Pension member number. We are required to address your complaint within 90 days of receipt of your complaint.

If you are not satisfied with our resolution or handling of your complaint, you may contact the Superannuation Complaints Tribunal from anywhere in Australia on 1300 780 808. The Tribunal is an independent body set up by the Federal Government to help members or their Dependants resolve superannuation complaints.

## does the trustee invest in derivatives?

The Trustee does not invest directly in derivatives. However underlying investment managers may do so. Derivatives are securities that derive their value from other assets or indices. Examples of derivatives include futures and options.

# what else do you need to know?

## what should you know about providing your tax file number?

Your tax file number (TFN) is confidential. We are required to advise you of the following before you provide us with your TFN. A TFN declaration form is contained in the back of this PDS.

We are authorised to collect TFNs. TFNs are collected under the Superannuation Industry (Supervision) Act 1993, Retirement Savings Accounts Act 1997, the Privacy Act 1988 and taxation acts (including the income tax and superannuation surcharge tax acts).

The Trustee will use your TFN only for allowable superannuation purposes including:

- ~ calculating tax components on your benefits paid from the fund and passing it on to the ATO
- ~ passing it on to another superannuation provider, and
- ~ giving it to the ATO to determine if any surcharge tax is payable, or if you are over the age of 65 and the trustee has lost contact with you.

These purposes may change in the future as a result of changes in the law.

You do not have to provide your TFN but if you choose not to:

- ~ AXA Australia may be required to deduct tax at the highest marginal rate, and
- ~ it may be more difficult for you to find any unclaimed benefits.

If you are over the age of 60 at the commencement of your pension no TFN is required as all benefits are tax free.

You should be aware that if you do not provide your TFN, any additional tax on your benefits paid to the ATO cannot be reclaimed from the Fund even if your TFN is subsequently provided. You may however, be able

to reclaim this additional tax through the income tax assessment process.

The consequences of not providing your TFN may change in the future if the relevant laws change.

If you require further information, please contact the ATO Superannuation Helpline on 131 020.

## supply of member information to the Australian Taxation Office

There was more than \$9.7 billion of lost superannuation member accounts and unclaimed superannuation contributions registered with the ATO at the end of 2005/06. We provide superannuation member information to the ATO, including account details and TFNs, for the purposes of searching for lost superannuation accounts via the ATO's SuperMatch system.

The ATO will check the information supplied by us against its lost members register, superannuation guarantee and super holding account reserve records in order to identify funds belonging to Fund members. If funds are identified, we will notify you in writing. This service is provided free of charge and will assist you to better manage your super for your retirement.

Where your account balance is less than \$200, this total amount may be withdrawn tax free.

## the Trust Deed

iAccess Allocated Pension and iAccess Term Allocated Pension Plans are part of the Fund and is governed by the Trust Deed. The Trustee must operate the Fund in accordance with the provisions of the Trust Deed and the law relating to superannuation.

Members' entitlements are determined by the provisions of the Trust Deed and the laws relating to superannuation. The investments of the Fund are held by the Trustee on behalf of all of the Fund's members

and no member has an entitlement to any individual asset within the Fund. In administering the Fund the Trustee is obliged to act in the interests of the members of the Fund as a whole. While it has the power to amend the provisions of the Trust Deed, the Trustee cannot do so in a way that is adverse to members' entitlements without their consent. The Trust Deed has special provisions relating to how and when the Fund can be wound up and how members are to be treated if this occurs.

A copy of the Trust Deed is available upon request.

## relationship between the Trustee and some companies in which the Fund will invest

The Trustee invests in a wide range of managed investment schemes (investment funds). National Mutual Funds Management Limited (NMFM) and ipac asset management limited (ipac) are the responsible entities for a number of these investment funds. NMFM and ipac are part of the Global AXA Group. For a full list of these investment funds please refer to the iAccess Investment Menu.

AllianceBernstein Australia Limited (AllianceBernstein) is also a related party of the Trustee. AllianceBernstein may provide investment management services to the investment funds issued by NMFM, including management of the Wholesale Cash Fund and AXA's Wholesale Cash Management Trust.

The Trustee advises that, under the law, where the Trustee invests money of the Fund, it must deal with the other party to the transaction at arm's length or on arm's length terms.

### **relationship between the Trustee and some service providers**

The Trustee has appointed RBC Dexia Investor Services Australia Pty Limited ABN 61 096 853 888 (RBC) as the Custodian to hold all assets in the Fund. The Trustee reserves the right to change the Custodian without prior notification to members.

The Trustee offers iAccess members insurance cover for Death. The insurer is The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 (insurer) also a member of the Global AXA Group. Insurance cover is provided under insurance policies held by the Trustee.

The Trustee does not deal with service providers to the Fund who are associates of the Trustee more favourably than it would deal with any other independent service providers.

### **up-to-date information**

Information in the PDS may change from time to time. If the change is not materially adverse, information may be included in the annual Trustee report. A paper copy of any updated information will be made available to you free of charge by contacting ipac Investor Services on 1800 624 542. If we make an increase to fees, other than CPI increases, we will give you 30 days prior written notice. For any other material change we will inform you within three months of the change.

### **International Financial Reporting Standards**

Terminology used in this PDS, eg net asset value, may not necessarily be consistent with terminology in the new Australian accounting standards equivalent to International Financial Reporting Standards. The new accounting standards relate to financial statements. The PDS uses terminology commonly accepted in the financial services industry when referring to the calculation of fees and unit prices which may differ to that used in financial statements.

### **further information**

If you require any further information please speak with your financial adviser or call ipac Investor Services on 1800 624 542.

# completing your application form

## notes to help you complete this form

- ~ Use black pen.
- ~ Print within the boxes in clear BLOCK LETTERS.
- ~ Use crosses in boxes where applicable.
- ~ The applicant must complete and sign this form.
- ~ Keep a photocopy of your completed application for your records.
- ~ Please ensure all relevant sections are complete before submitting this form, otherwise follow up will be required resulting in processing delays.

## step 1 – new or existing iAccess members

If you are a current member of iAccess please indicate your full member number (eg 0012345-12-01).

## step 2 – your member details

Please complete your full name and contact details.

## step 3 – tax file number

If you are under the age of 60 please complete your personal tax file number. Refer to page 32 of this PDS for details.

## step 4 – portfolio reports

To assist with the management of your investments, portfolio reports (detailing your investment information) are made available to you and your financial adviser. This section is to be completed by your financial adviser.

## step 5 – rollover or transfer details

Please select the pension type to be commenced and details of the amount of your rollover or transfer.

## step 6 – rollovers/transfers from other funds

Please complete the details of anticipated rollovers into iAccess Allocated Pension or iAccess Term Allocated Pension.

- ~ If you would like iAccess to arrange your transfer or rollover, please complete the external rollover/transfer request on page 63.
- ~ If you wish to transfer existing iAccess investments to your iAccess Allocated Pension or iAccess Term Allocated pension account, please also complete a separate inter-divisional transfer request form available from your financial adviser.

## step 7 – pension payment details

Please select the date and frequency of your pension payments.

## step 8 – Allocated Pension annual pension

Please select an annual pension amount (minimum standards apply) and indicate if you wish to have indexation. Refer to page 12 of the PDS for details. Your financial adviser can assist you with these calculations.

## step 9 – Term Allocated Pension payment term

Nominate which age (within the specified range) you wish to base your pension on. Refer to page 12 of the PDS for details.

## step 10 – bank account for pension payments and commutations

Please provide details of your nominated bank/financial institution account.

## step 11 – nomination of beneficiaries

Please refer to pages 27 and 28 prior to completing this section.

Note: If you are making a binding death benefit nomination, you must have two witnesses sign and date your application. A witness must be 18 years of age or over and not nominated as a beneficiary. Refer to page 27 for details.

If you wish to nominate a reversionary pensioner please enter their personal details.

## step 12 – financial adviser details

This section is to be completed by your financial adviser.

Note to advisers: If you do not have an iAccess adviser number, a written request to 'Add an Authorised Representative' must be received from your AFS Licensee before we can process this application. Until this request is received, your client's funds will be retained in cash.

## step 13 – financial adviser remuneration

This section is to be completed by your financial adviser. Please indicate the level of up-front commission, Pathways and Strategic Service trail rebate applicable and Investor Choice trail commission.

Please indicate the level of Planning and Advice fee (if applicable). Refer to page 21 of the PDS for details.

## step 14 – authority to operate

If you wish to authorise another person to transact on and request information about your iAccess Allocated Pension or iAccess Term Allocated Pension on your behalf, please complete this section.

### **step 15 – checklist**

Please read this section as it outlines the minimum mandatory requirements to ensure iAccess can establish your pension account. Not providing any of this information will delay your application.

### **step 16 – declaration**

You must sign and date the declaration. Applications should be signed personally or under power of attorney.

When documents are signed under a power of attorney, a certified copy of the relevant power of attorney must be enclosed with the application form.

### **external rollover/transfer request**

Please use this form when transferring benefits from an external superannuation fund.

### **ATO tax file number declaration form**

All applicants should complete this form. It allows you to provide the ATO with taxation information, such as whether you are eligible for the tax-free threshold.

### **ATO withholding declaration**

All applicants should complete this form. It allows you to provide the ATO information on whether you are eligible for the Senior Australian tax offset.

### **insurance application**

If you are applying for insurance cover, please complete the insurance application and personal statement, and include a copy of the insurance quote provided by your financial adviser.

Once your application has been forwarded to us, it will be assessed by the Insurer and you will be notified of any further requirements.

### **authority to instruct online form**

The authority to instruct online gives your financial adviser the ability to complete key online transactions on your behalf, without the need to send in your signature or supporting paperwork each time. If you wish to authorise your financial adviser to complete the online transactions (listed on the Authority to instruct online form), please complete this form. Please refer to the Authority to instruct online form for details of your rights and obligations associated with this feature.

This page has been left blank intentionally.

iAccess Term Allocated Pension is closed. Document not up to date.

## Allocated Pension/Term Allocated Pension application form

This form accompanies the Product Disclosure Statement Part A dated 21 June 2007.

Before you sign this application form, the Trustee or your financial adviser is obliged to give you a product disclosure statement (PDS) (which is a summary of important information relating to the Fund). The PDS will help you understand the product and decide if it is appropriate to your needs.

Note: Applications cannot be accepted on this form until 1 July 2007.

### step 1 – new or existing iAccess members

#### Allocated Pension

☐ Existing iAccess client Existing client number         -   -    
(eg 0012345-I3-01)

☐ New client

#### Term Allocated Pension

☐ Existing iAccess client Existing client number         -   -    
(eg 0012345-I3-01)

☐ New client

### step 2 – your member details

☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)  Gender: ☐ Male ☐ Female

Surname (please print)  Given name(s)  / / Date of birth

#### postal address

Street number and name  Town/Suburb  State  Postcode

( ) Home telephone  ( ) Work telephone  ( ) Facsimile

Mobile  Email address (required if using email transaction facility)

### step 3 – tax file number\*

or exemption reason

### step 4 – portfolio reports

Reports are issued half-yearly.

Please nominate timing: ☐ March and September OR ☐ June and December (default)

### step 5 – rollover or transfer details

☐ Allocated Pension

Amount to invest \$

Is this an application for a non-commutable allocated pension? ☐ Yes ☐ No

If yes, please ensure that you have read the conditions relating to non-commutable allocated pensions.

OR

☐ Term Allocated Pension

Amount to invest \$

If you wish to invest in both an Allocated Pension AND a Term Allocated Pension, please complete a separate form for each.

\* tax exemption codes are NOT recognised as a valid TFN

## Allocated Pension/Term Allocated Pension application form

### step 6 – rollovers/transfers from other funds

Please complete the details of anticipated rollovers to iAccess Allocated Pension or Term Allocated Pension:

If the rollover amount includes proceeds from a personal injury settlement please discuss with your financial adviser before completing this form.

(If one or more of the funds are existing iAccess portfolios, please also complete the interdivisional transfer request form, available from your financial adviser.)

Name of fund	Approx \$
	\$
	\$
	\$
	\$
<b>Total</b>	\$

Please indicate if the rollover includes proceeds from a personal injury settlement. ☐

Is this purchase from another market linked income stream? ☐ Yes ☐ No

(Please speak to your financial adviser to ensure you understand the implications of this purchase.)

Please note that your pension will not commence until all transfers and rollovers have been received.

### step 7 – pension payment details

#### payment frequency

☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

Date of first pension payment (5th to 28th)  /  /  OR ☐ Last day of the month

**Note:** Payments will not commence until all requirements are received.

### step 8a – Allocated Pension annual pension (your annual pension nomination should be gross of tax)

☐ Minimum pension (Indexation not available) OR Specified annual pension \$  OR Specified pension at the payment frequency indicated at step 7 \$

Indexation (only available if a specified annual pension has been selected):

☐ Yes Type: ☐ CPI rate OR  % Nominated percentage (up to 7.0%)

☐ No

### step 8b – non-commutable Allocated Pension annual pension

☐ Minimum pension (Indexation not available) OR Specified annual pension \$  OR Specified pension at the payment frequency indicated at step 7 \$

☐ Maximum pension (Indexation not available)

Indexation (only available if a specified annual pension has been selected):

☐ Yes Type: ☐ CPI rate OR  % Nominated percentage (up to 7.0%)

☐ No

### step 9 – Term Allocated Pension payment term

**Payment term:** Please tell us the number of years you would like your iAccess Term Allocated Pension to run for.

**Note:** If the term selected is based on a term between reversionary spouse's life expectancy or 100th birthday, you must also complete a reversionary pensioner nomination on page 39.

Requested term  years You must select a term within the allowable limits. Your financial adviser can help you to determine your allowable term.

### step 10 – bank account for pension payments and commutations

Please note, this account will be used to credit any commutation proceeds requested using the fax and email facility.

Payee account name	
<input type="text"/>	
Name of bank/financial institution	Bank/financial institution branch name
<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
BSB number	Account number

When making a nomination, you must select one of the following:

- ☐ **binding death benefit nomination** – I acknowledge that I have read the information within the current PDS and accept the conditions relating to binding death benefit nominations. The witness sections below must be completed. OR
- ☐ **non-binding death benefit nomination** – I acknowledge that I have read the information within the current PDS concerning nomination of Dependants and/or a legal personal representative. OR
- ☐ **reversionary pensioner** – I acknowledge that I have read the information within the current PDS concerning the nomination of a reversionary pensioner. **Please complete only the reversionary pensioner nomination at the bottom of this page.**

1.      % ☐ Male ☐ Female  
 Title Given name(s) Surname Date of birth % of benefit  
 Address   
 Relationship to member: ☐ Spouse ☐ Child ☐ De facto ☐ Interdependent  
☐ Legal personal representative ☐ Dependant (other) – please specify relationship

2.      % ☐ Male ☐ Female  
 Title Given name(s) Surname Date of birth % of benefit  
 Address   
 Relationship to member: ☐ Spouse ☐ Child ☐ De facto ☐ Interdependent  
☐ Legal personal representative ☐ Dependant (other) – please specify relationship

3.      % ☐ Male ☐ Female  
 Title Given name(s) Surname Date of birth % of benefit  
 Address   
 Relationship to member: ☐ Spouse ☐ Child ☐ De facto ☐ Interdependent  
☐ Legal personal representative ☐ Dependant (other) – please specify relationship

4.      % ☐ Male ☐ Female  
 Title Given name(s) Surname Date of birth % of benefit  
 Address   
 Relationship to member: ☐ Spouse ☐ Child ☐ De facto ☐ Interdependent  
☐ Legal personal representative ☐ Dependant (other) – please specify relationship

Signature of applicant \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Witness A – I declare that the above notice was signed and dated by the applicant in my presence and that I am 18 years of age or over.

Signature
 Name
 Date

Witness B – I declare that the above notice was signed and dated by the applicant in my presence and that I am 18 years of age or over.

<b>X</b>		/ /
Signature	Name	Date

☐ Male ☐ Female

Postal address			
Street number and name	Town/Suburb	State	Postcode

**Allocated Pension/Term application form**

## step 12 – financial adviser details

(To be completed by your financial adviser)

☐ Dr ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other (please specify) \_\_\_\_\_

Surname Given name(s) Adviser number – B A –

### step 13 – financial adviser commission

(To be completed by your financial adviser)

a. standard commission

**Up-front commission** (if a nomination is not made, up-front commission will be nil)

Initial rollover or transfer \_ . \_ \_ % 0 – 5.50% (including GST)

**Pathways trail commission rebate** (if a nomination is not made, the trail commission rebate will be nil)

Please indicate the percentage of Pathways trail commission that you would like to rebate to the client's cash account.

— — — % 0 – 100%

**Strategic Service trail commission rebate** (if a nomination is not made, the trail commission rebate will be nil)

Please indicate the percentage of Strategic Service trail commission that you would like to rebate to the client's cash account.

— — — % 0 – 100%

Investor Choice trail commission (if a nomination is not made, Investor Choice trail commission will be nil)

Please indicate the level of trail commission you would like to receive for each fee band.

First \$100,000 — . — — — % 0 – 0.348% (including GST)

Next \$150,000 up to \$250,000 — . — — % 0 – 0.257% (including GST)

Next \$750,000 up to \$1,000,000 — . — — % 0 – 0.166% (including GST)

Over \$1,000,000  .    % 0 – 0.091% (including GST)

planning and advice fee (if a nomination is not made, planning and advice fee will be nil)

Range 0 – 2.20% pa (inclusive of GST – the amount deducted from your balance will be lower due to the effect of RITC and will be no greater than 2.05%).

If agreed between you and your financial adviser, your financial adviser may nominate a fee to apply to your total investment (a portfolio fee) or a fee per asset sub-class.

portfolio fee  — .  % pa OR \$

Where a \$ amount is nominated, iAccess will pay the lesser of the nominated amount or 2.20% pa.

fee per asset sub-class

Cash account:  .  % pa

Managed funds:  .  % pa

Pathways \_ . \_ % pa OR Equities \_ . \_ % pa

Investor Choice*	— · — % pa	Term deposits	— · — % pa
------------------	------------	---------------	------------

Strategic Service \_ . \_ % pa

\* Your financial adviser can nominate a fee for Investor Choice, or a fee for each category within Investor Choice.

## Allocated Pension/Term Allocated Pension application form

### b. shared commission details (if applicable)

	Broker number	Up-front 0 – 100%	Trail/Planning & Advice fee 0 – 100%
Business partner	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - B A - <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %
Client adviser 1	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - B A - <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %
Client adviser 2	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - B A - <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %
Private client adviser	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - B A - <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> % <input type="checkbox"/>

Share of commission nominated above PC

### step 14 – authority to operate

Do you wish to nominate an Appointed Operator?

☐ Yes ☐ No If yes, please provide details of your Appointed Operator.

☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other (please specify)  Gender ☐ Male ☐ Female

Surname  Given name(s)  / / Date of birth

### postal address

Street number and name

Town/Suburb  State  Postcode

( ) Home telephone  ( ) Work telephone  ( ) Facsimile

Mobile  Email address

~ I understand that by nominating an Appointed Operator, N.M. Superannuation Pty Ltd will act on instructions from the Appointed Operator as if those instructions were made by myself.

~ I understand that N.M. Superannuation Pty Ltd may refuse to accept instructions from my Appointed Operator.

☒ Signature of representative  / / Date

~ I agree to be the person appointed to operate this account on behalf of the member.

~ If I am an authorised representative of an Australian Financial Services Licensee, I am authorised to operate a managed discretionary account.

☒ Signature of Appointed Operator  / / Date

## Allocated Pension/Term Allocated Pension application form

### step 15 – checklist

The following are the minimum mandatory requirements to ensure iAccess can establish your member account.

Not providing any of this information will delay your application.

1. Member personal details ☐
2. Initial rollover or transfer ☐
3. Allocated Pension annual pension (if applicable) ☐
4. Term Allocated Pension payment term (if applicable) ☐
5. If making a binding nomination, ensure nomination is correctly witnessed ☐
6. Financial adviser details ☐
7. Financial adviser commission ☐
8. Pension eligibility selection made and client signature on declaration ☐
9. Completed Tax File Number declaration ☐
10. iAccess Investment Menu ☐
11. All cheques should be crossed 'Not Negotiable' and made payable to 'iAccess' ☐
12. Mail the original forms to iAccess at PO Box 471, Collins Street West, MELBOURNE, VIC, 8007 ☐

### step 16 – declaration

- ~ I agree to be bound by the provisions and rules of the trust deed for the Fund dated 4 June 1993, as amended from time to time.
- ~ I confirm that I have personally received (including an electronic version issued or a print out of it, accompanied by or attached to this application form) and read and understood the iAccess Allocated Pension and iAccess Term Allocated Pension Product Disclosure Statement (PDS) Part A dated 21 June 2007. I acknowledge that this application is subject to the terms and conditions of the PDS and, to the extent applicable to the iAccess Investment Menu, which forms Part B of the PDS and which I have also received.
- ~ I acknowledge and agree that neither the performance of any of the investment options nor any particular return from, nor any repayment of capital invested in, iAccess Allocated Pension and iAccess Term Allocated Pension are guaranteed by N.M. Superannuation Pty Ltd, AFSL No. 234654, RSE Licence No. L0002523 or any other member of the Global AXA Group, or any of the directors of any such companies.
- ~ I agree to release and indemnify N.M. Superannuation Pty Ltd from and against all actions, proceedings, accounts, costs, claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of the facilities offered. This release and indemnity does not apply to the extent that such liability is attributable to N.M. Superannuation Pty Ltd's own neglect or default.
- ~ I agree that neither I, nor any other person claiming through me, has any claim against N.M. Superannuation Pty Ltd or the Fund in relation to a payment made or action taken by N.M. Superannuation Pty Ltd under any of the facilities, if the payment or instruction is made in accordance with the relevant conditions and includes instructions that are later shown not to have been made by me.
- ~ I acknowledge that N.M. Superannuation Pty Ltd is entitled either to cancel or change the terms and conditions of the facilities but may not do so without giving me prior written notice. I may cancel the use of any of the facilities at any time by giving N.M. Superannuation Pty Ltd written notice.
- ~ I have read and understood the 'your privacy' section within the current PDS. I consent to my personal information being collected and used in accordance with that section. I acknowledge that I can opt out from the use of that information for the purpose of direct marketing by telephoning 1800 624 542.
- ~ I authorise the Trustee to provide my financial adviser with information regarding my investments in iAccess Allocated Pension and iAccess Term Allocated Pension.
- ~ I agree that N.M. Superannuation Pty Ltd (and any of its agents appointed for this purpose) may correspond with me using the email address that I have provided in this form for any purpose related to the administration of my portfolio in the Fund. I understand that I can instruct N.M. Superannuation Pty Ltd (and any of its agents) to stop corresponding with me by email by contacting ipac Investor Services on 1800 624 542.
- ~ I acknowledge that if I am commencing this pension with more than one rollover, any earnings received in my iAccess Superannuation account prior to the commencement of the iAccess Allocated Pension or iAccess Term Allocated Pension are subject to earnings tax at the superannuation rate of 15 per cent and that the pension will be commenced no later than 90 days after receipt of the first rollover. Any rollover received after this date can be used to commence a separate pension or will be otherwise paid in accordance with my instructions.

Please tick the applicable box below. If no selection is made the application will be invalid.

~ I declare that I am eligible to receive a pension:

- ☐ I am over the age of 65 years.
- ☐ I am over the age of 55 years and have permanently retired.
- ☐ I am over the age of 60 years and since attaining 60, have ceased an arrangement where I was gainfully employed.
- ☐ I am under the age of 55 years and am receiving payment of non-preserved amounts (for example, as a consequence of receiving an invalidity payment).
- ☐ I have reached my preservation age and am applying for a Non-Commutable Allocated Pension.
- ☐ I have unrestricted non-preserved monies.
- ☐ Other (please specify)

**X**

Signature of applicant

Date

# Tax file number declaration

The information you provide in this declaration will enable your payer to work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you start to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new *Tax file number declaration* if you have a current one with your payer (or an *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000).

This declaration covers:

- payments for work and services, including payments to employees, company directors and office holders, payments under return-to-work schemes and labour hire arrangements, and payments specified by regulation
- benefit and compensation payments, and
- retirement payments and annuities and eligible termination payments.

The information in these instructions is current to 30 June 2007.

You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

- you leave your current payer and start to receive payments from a new payer, or
- your circumstances change.



## THIS IS NOT A TFN APPLICATION FORM

This declaration is not an application for a tax file number (TFN). If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number application or enquiry for an individual* (NAT 1432).



## YOU MAY NEED OTHER FORMS AS WELL

You also need to complete a *Withholding declaration* (NAT 3093) if you want to:

- advise of a change to your tax offset or family tax benefit entitlement
- claim the tax-free threshold with a new payer and discontinue claiming the threshold with other payers
- advise that you have become, or are no longer, an Australian resident for tax purposes, or
- advise your payer of Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes.

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration* (NAT 0929) (see 'More information for payees' on page 5).



If you need more information or help, you can:

- visit [www.ato.gov.au](http://www.ato.gov.au), or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

## HOW TO COMPLETE THE TAX FILE NUMBER DECLARATION

### Section A: To be completed by the PAYEE

#### QUESTION 1:

##### What is your tax file number (TFN)?

It is not an offence not to quote your TFN. However, if you do not provide your payer with your TFN or claim an exemption from quoting it, your payer must withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2006–07) from any payments to you.

#### ➤ NEED TO KNOW YOUR TFN?

You will find your TFN on:

- your income tax notice of assessment
- correspondence sent to you by the Tax Office, or
- a payment summary issued by your employer.

If you have a tax agent, they may also be able to tell you your TFN.

If you cannot find your TFN or are not sure you have one phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

If you have never had a TFN (or are not sure if you have one), you can also complete a *Tax file number application or enquiry for an individual* (NAT 1432).

Print X in the appropriate box if you:

- have lodged a *Tax file number application or enquiry for an individual* or made a phone or counter enquiry to obtain your TFN. Your payer will withhold at the standard rate but, if they do not have your TFN after 28 days, they will withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2006–07) from future payments, or
- are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you:
  - are under 18 and earn below \$6,000 a year, or
  - receive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans' Affairs. However, you are not exempt from quoting your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.

- For more information about privacy and TFNs, see 'Privacy of information' on page 6.

#### QUESTION 2:

##### Do you authorise your payer to give your TFN to the trustee of your superannuation fund or your retirement savings account provider?

You can authorise your payer to provide your TFN to the trustee of your superannuation fund or to your retirement savings account provider.

Although you are not required to do so, giving your TFN to your superannuation fund will:

- make it much easier to trace different superannuation amounts in your name so you get the maximum benefit when you retire
- enable your fund to withhold a lesser amount of tax from any eligible termination payment (ETP) you receive than may otherwise be required, and
- enable your fund to quote your TFN when reporting your superannuation contributions to the Tax Office.

#### QUESTIONS 3, 4, 5, and 6:

Fill in your personal information.

#### QUESTION 7:

##### On what basis are you paid?

Check with your payer if you are not sure of the basis of your payment.

If you select 'Superannuation pension or annuity' as your basis of payment, make sure you complete question 13.

#### QUESTION 8:

##### Are you an Australian resident for tax purposes?

Generally, the Tax Office considers you to be an Australian resident for tax purposes if you:

- have always lived in Australia or you have come to Australia and now live here permanently
- are an overseas student doing a course that takes more than six months to complete
- have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place, or
- have been in Australia for more than half of 2006–07 (unless your usual home is overseas and you do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria the Tax Office uses to determine your residency status are not the same as those used by the Department of Immigration and Multicultural Affairs or Centrelink.

#### ❗ RESIDENT RATES ARE DIFFERENT

Remember that it is against the law to claim the tax-free threshold and tax offsets (with the exception of zone or overseas forces tax offsets) if you are a non-resident of Australia for tax purposes.

- If you need help deciding whether you are an Australian resident for tax purposes:

- visit **www.ato.gov.au** and select 'Individuals', or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

If you are not an Australian resident for tax purposes, you must answer NO at questions 9 and 11 (unless you are entitled to a zone or overseas forces tax offset).

#### QUESTION 9:

##### Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can earn each year that is not taxed (currently, the first \$6,000 of your annual income). It is available only to people who are Australian residents for tax purposes (that is, people who answered YES at question 8).

Answer YES at question 9 if you:

- are an Australian resident for tax purposes
- are not currently claiming the tax-free threshold from another payer, and
- want to claim the tax-free threshold.

If you want to change the payer you are currently claiming the tax-free threshold from, you must also give them a *Withholding declaration* (NAT 3093) to advise them that you no longer want to claim the tax-free threshold from them.

### ❗ DO YOU HAVE MORE THAN ONE JOB OR PAYER?

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim it from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart, Austudy or Youth Allowance, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If you expect to earn more than \$16,500 from the job where you have claimed the tax-free threshold, you may end up with a tax debt at the end of the income year.

To avoid having a debt, you should ask one or more of your payers to withhold additional amounts by completing a *Withholding declaration – upwards variation* (NAT 5367).

➡ If you need help deciding whether you can claim the tax-free threshold, or which payer you should claim it from:

- visit [www.ato.gov.au](http://www.ato.gov.au) and select 'Individuals', or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

For more information about varying your withholding rate, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

### QUESTION 10:

**Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?**

### ⊖ CLAIM BENEFITS AND TAX OFFSETS WITH ONLY ONE PAYER

It is against the law to reduce your withholdings, or claim the senior Australians tax offset, with more than one payer at the same time.

### Family tax benefit

*What is family tax benefit?*

Family tax benefit is a payment to help with the cost of raising dependent children. It has two parts:

- Part A helps with the cost of raising children, and
- Part B provides extra help to families with one main income, including single parent families.

You may be eligible for Part A, Part B, or both.

*Are you eligible to claim family tax benefit?*

To be eligible to claim family tax benefit you must:

- have a family adjusted taxable income of less than \$88,622, plus \$3,504 for each child after the first. If your family income is more than \$88,622, you may be eligible for a reduced benefit
- have cared for a dependent child for a minimum of 10% of the assessment period (if you shared the care of a dependent child with another person who is not your current spouse), and
- be an Australian resident for family assistance purposes, that is, live in Australia on a permanent basis and be **one** of the following:
  - an Australian citizen
  - the holder of a permanent visa
  - the holder of a special category visa (that is, someone who arrived on a New Zealand passport)
  - the holder of a certain temporary visa, these are: 070, 309, 310, 447, 451, 695, 785, 786, 787, 820, or 826
  - the holder of a Criminal Justice Stay Visa granted for the purpose of assisting in the administration of criminal justice in relation to the offence of people trafficking, sexual servitude or deceptive recruiting.

➡ If you are unsure of your residency status, visit the Family Assistance Office website at [www.familyassist.gov.au](http://www.familyassist.gov.au) or phone **13 61 50** between 8.00am and 8.00pm, Monday to Friday.

*Two ways you can claim family tax benefit*

If you are eligible for family tax benefit, you can claim it either:

- 1** as a fortnightly payment from the Family Assistance Office, or
- 2** through the tax system from the Tax Office:
  - as an end-of-year lump sum through the tax system, or
  - by reducing the amount withheld from payments made to you during the year.

### ❗ FAMILY ASSISTANCE OFFICE CLIENTS

If you are receiving an income support payment from the Family Assistance Office, you cannot claim family tax benefit by reducing the amount withheld from payments made to you.

Answer NO at this question if you choose to receive family tax benefit as:

- a fortnightly payment from the Family Assistance Office, or
- an end-of-year lump sum through the tax system.

Answer YES at this question if you choose to claim family tax benefit by reducing the amount withheld from payments made to you during the year. You need to also complete a *Withholding declaration* (NAT 3093) and a *Withholding declaration – family tax benefit worksheet* (NAT 7089). Your payer may have copies of these forms or see 'More information for payees' on page 5.

*Senior Australians tax offset*

⊖ If your income comes from more than one source, do not complete this question for any of your payers. For advice, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

To be eligible for the senior Australians tax offset, you must meet conditions 1, 2, 3 and 4 explained below.

*Condition 1: Age*

To meet this condition, on 30 June 2007 you must be a:

- male aged 65 years or more OR a female aged 63 years or more, or
- male veteran or war widower aged 60 years or more OR a female veteran or war widow aged 58 years or more who meets the veteran pension age test.

➡ If you are not sure whether you meet the veteran pension age test, visit the Department of Veterans' Affairs website at [www.dva.gov.au](http://www.dva.gov.au) or phone **13 32 54**.

Condition 2: Eligibility for an Australian Government age pension or similar type of payment

To meet this condition, you must fit into one of the following categories:

- A** You received an Australian Government age pension, or a pension allowance or benefit from the Department of Veterans' Affairs, at any time during the 2006–07 income year.
- B** You would be eligible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test.
- C** You are a veteran with eligible war service or a Commonwealth veteran, allied veteran or allied mariner with qualifying service and you are eligible for a pension, allowance or benefit from the Department of Veterans' Affairs, but are not receiving it because you have not made a claim or because of the application of the income test or the assets test.

➤ If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00**. If you are a veteran and not sure if you are eligible for a payment, visit **www.dva.gov.au** or phone **13 32 54**. For all other enquiries about the senior Australians tax offset, phone the Tax Office on **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

Condition 3: Taxable income threshold

To meet this condition for the 2006–07 income year, you must satisfy one of these income thresholds:

- You do not have a spouse (married or de facto) and your taxable income will be less than \$42,707.
- You have a spouse (married or de facto) and you and your spouse's combined taxable income will be less than \$66,992.
- You have a spouse (married or de facto), and for some or all of the income year you have to live apart due to illness or because one of you is in a nursing home, and you and your spouse's combined taxable income will be less than \$79,840.

The threshold amounts shown here relate to determining your eligibility for the senior Australians tax offset – they are not tax-free thresholds.

❗ 'Had to live apart due to illness' is a term used to describe a situation where the living expenses of you and your spouse (married or de facto) are increased because you cannot live together in your home because of the indefinitely continuing illness or infirmity of one or both of you.

Condition 4: Not in jail

To meet this condition, you must not be in jail for the whole income year.

How your income affects the amount of your tax offset

If you meet conditions 1, 2, 3 and 4 above, you are eligible for the senior Australians tax offset. Being eligible means that you are entitled to the senior Australians tax offset but it does not mean you will automatically get an amount of senior Australians tax offset. Your own taxable income will be used to work out the amount of your tax offset. The combined income amounts set out in condition 3 are used for eligibility purposes – not for working out the amount of your entitlement.

Answer NO if you are not eligible for the senior Australians tax offset or you want to claim your entitlement to the tax offset as a lump sum in your end-of-year assessment.

Answer YES if you choose to receive the senior Australians tax offset by reducing the amount withheld from payments made to you during the year. You also need to complete a *Withholding declaration* (NAT 3093).

#### QUESTION 11:

**Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?**

##### ⊖ CLAIM TAX OFFSETS WITH ONLY ONE PAYER

It is against the law to claim tax offsets from more than one payer at the same time.

You may be entitled to:

- a zone tax offset if you live or work in certain remote or isolated areas of Australia
- an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed force
- a dependent spouse (married or de facto) tax offset if your spouse's separate net income is expected to be less than \$6,902 for the income year ended June 2007, or
- a special tax offset for a dependent invalid relative, dependent parent, housekeeper caring for an invalid spouse or a dependent child-housekeeper.

Answer NO at this question if you choose to receive any of these tax offsets as an end-of-year lump sum through the tax system.

Answer YES at this question if you choose to receive any of these tax offsets by reducing the amount withheld from payments made to you. You also have to complete a *Withholding declaration* (NAT 3093).

- If you are not sure whether you are eligible for the zone, overseas forces, dependent spouse or special tax offset:
- visit **www.ato.gov.au** and select 'Individuals', or
  - phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

#### QUESTION 12(a):

**Do you have an accumulated Higher Education Loan Programme (HELP) debt?**

Answer YES if you have an accumulated HELP debt.

Answer NO if you do not have an accumulated HELP debt, or you have repaid all your HELP debt.

- ❗ If you had a Higher Education Contribution Scheme (HECS) debt it became an accumulated HELP debt on 1 June 2006.

#### HELP

The Higher Education Loan Programme (HELP) was introduced on 1 January 2005, replacing the HECS. HELP consists of:

- HECS-HELP – for eligible students enrolled in Commonwealth supported places. A HECS-HELP loan will cover all or part of their student contribution.
- FEE-HELP – for eligible fee-paying students enrolled at an eligible higher education provider. FEE-HELP provides students with a loan to cover up to the full amount of their tuition fees.
- OS-HELP – for eligible Commonwealth supported students who wish to study overseas. OS-HELP provides students with a loan to cover expenses such as accommodation and travel.

If the Australian Government lends you money under any of these schemes you will have a HELP debt.

#### Repaying your HELP debt

You must start repaying your debt when your repayment income is above the minimum threshold. The minimum threshold for 2006–07 is \$38,148 (or \$728 a week). We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

Do you have more than one job and a HELP debt?

If your payments from all jobs add up to more than the repayment threshold for the income year, you will have a compulsory repayment included in your next income tax notice of assessment. You can ask one or more of your payers to withhold additional amounts to cover your compulsory repayment.

### ❗ HAVE YOU REPAID THIS DEBT?

When you have repaid your accumulated HELP debt, you must complete a *Withholding declaration* (NAT 3093).

➡ For more information about HELP debts, obtain a copy of our guide *Repaying your HELP debt in 2006–07* (NAT 3913) from [www.ato.gov.au](http://www.ato.gov.au) or phone **1300 720 092**.

### QUESTION 12(b):

#### Do you have an accumulated Financial Supplement debt?

Answer YES if you have an accumulated Financial Supplement debt.

❗ The Student Financial Supplement Scheme closed on 31 December 2003 and new loans are no longer being issued. Existing Financial Supplement debts will continue to be collected through the tax system as before.

Answer NO if you do not have an accumulated Financial Supplement debt, or you have repaid all your Financial Supplement debt.

#### Repaying your Financial Supplement debt

You must start repaying your Financial Supplement debt when your repayment income is above the minimum threshold. The minimum threshold for 2006–07 is \$38,148 (or \$728 a week). We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

### ❗ HAVE YOU REPAID THIS DEBT?

When you have repaid your accumulated Financial Supplement debt, you must complete a *Withholding declaration* (NAT 3093).

➡ For more information about Financial Supplement debts, obtain a copy of our guide *Repaying your Financial Supplement loan 2006–07* (NAT 2789) from [www.ato.gov.au](http://www.ato.gov.au) or phone **1300 720 092**.

### ❗ YOUR PAYMENTS

The additional amounts withheld by your payer are not credited to your HELP or Financial Supplement account during the year but form part of the amount shown on your *PAYG payment summary* at **total tax withheld** and on your income tax notice of assessment at **PAYG withholding credits**. If you had excess amounts withheld during the year and you have no other outstanding debts, the Tax Office will refund the excess to you.

### QUESTION 13:

#### If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount and/or tax offset by reducing the amount withheld from payments made to you?

You may be entitled to a deductible amount of the undeducted purchase price (UPP) of your pension or annuity where you:

- receive a pension and you could not claim for some or all of the personal contributions you made to your superannuation fund or retirement savings account provider
- receive a pension or annuity that reverted to you on the death of another person, or
- receive a pension or annuity that you bought with your own capital.

You may be entitled to a tax offset if you have income from an Australian superannuation pension or an ETP annuity.

Answer YES if you want your entitlements taken into account to reduce the amount withheld from your payments. Your superannuation provider or the organisation that sold you your annuity will work out your entitlement.

### ❗ SIGN AND DATE THE DECLARATION

Make sure you have answered all the questions in section A and have signed and dated the declaration. Give your completed declaration to your payer.

### ➡ MORE INFORMATION FOR PAYEES

For a copy of the *Withholding declaration* (NAT 3093), the *Withholding declaration – family tax benefit worksheet* (NAT 7089) or other Tax Office products, you can:

- visit our website at [www.ato.gov.au](http://www.ato.gov.au)
- obtain a fax by phoning **13 28 60**, or
- phone our Publications Distribution Service on **1300 720 092**.

These services are available 24 hours a day, seven days a week.

You can phone:

- **13 28 61** for help completing the *Tax file number declaration*
- **1300 360 221** for information on varying the standard withholding rate
- **13 32 54** for the Department of Veterans' Affairs
- **13 61 50** for the Family Assistance Office, or
- **13 23 00** for Centrelink.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

### Section B: To be completed by the PAYER

The following information will help you comply with your pay as you go (PAYG) obligations.

#### Tax file number declarations

If you withhold amounts from payments to an employee or other payee, or are likely to withhold amounts, the payee may give you a completed *Tax file number declaration*. The amount you withhold from payments you make to a payee depends on the answers the payee gives on this declaration.

A *Tax file number declaration* applies to payments made after the declaration is provided to you. If the payee gives you a later declaration, this overrides the earlier one.

This declaration replaces the *Employment declaration* and *Annuity and superannuation pension declaration* from 1 July 2000. However, employment declarations and annuity and superannuation pension declarations that were valid at 30 June 2000 continue to be valid as tax file number (TFN) declarations under PAYG.

When a payee gives you a completed *Tax file number declaration*, you must:

- complete section B and send the original to the Tax Office within 14 days, and
- retain the payer's copy for your records.

#### What if a payee advises you that they have applied for a TFN, or enquired about their existing TFN?

If a payee states at question 1 on the *Tax file number declaration* that they have applied for an individual TFN, or enquired about their existing TFN, they have 28 days to give you their TFN. If they do not give you their TFN within this time (and unless the Tax Office tells you not to), you must withhold an amount at the top marginal rate of tax plus the Medicare levy (46.5% for 2006–07) from:

- the payee's payments
- all leave loading payments
- leave payments on termination of employment (that is, holiday pay, unused annual leave and long service leave), and
- the pre-July 1983 or post-June 1983 part of an eligible termination payment.

#### What if a payee does not give you a completed *Tax file number declaration*?

If a payee does not give you a completed *Tax file number declaration* you must withhold an amount at the highest marginal rate of tax plus the Medicare levy (46.5% for 2006–07) from any payment to that payee. Within 14 days of the start of the withholding obligation, you must notify the Tax Office. You do this by completing as much of the *Tax file number declaration* as you can. Make sure you:

- complete questions 1 to 8 of section A as well as you can
- print **PAYER** in the signature box of section A
- complete section B
- send the original copy to the Tax Office within 14 days
- retain the payer's copy for your records, and
- withhold an amount at the top marginal rate of tax plus the Medicare levy (46.5% for 2006–07) from any payments to the payee.

#### Storing and disposing of TFN declarations

Under the TFN guidelines in the *Privacy Act 1988*, you must use secure methods when storing and disposing of TFN information. Under tax laws, if a payee submits a new *Tax file number declaration* or leaves your employment, you must still keep this declaration for the current and next financial year.

#### Penalties

You may incur a penalty if you do not:

- forward original copies of completed TFN declarations to the Tax Office, or
- keep the payer copy of completed TFN declarations for your records.

#### ➤ MORE INFORMATION FOR PAYERS

To apply for an Australian business number (ABN) or a withholding payer number (if not in business), phone **13 28 66**.

To obtain Tax Office publications such as TFN declarations, withholding declarations, family tax benefit worksheets and PAYG withholding tax tables, you can:

- visit **www.ato.gov.au** to download copies, or
- phone **1300 720 092** to order copies to be mailed to you.

Please note that some newsagents stock selected Tax Office products.

To find out how to report data from your payroll system to the Tax Office on magnetic media, phone **1800 679 974**.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

**Our phone services are available from 8.00am to 6.00pm, Monday to Friday.**

#### ➤ SEND COMPLETED DECLARATIONS TO:

##### For WA, SA, NT, VIC or TAS

Australian Taxation Office  
PO Box 795  
ALBURY NSW 2640

##### For NSW, QLD or ACT

Australian Taxation Office  
PO Box 9004  
PENRITH NSW 2740

#### OUR COMMITMENT TO YOU

We are committed to providing you with advice and information you can rely on.

If you feel this publication does not fully cover your circumstances, please seek help from the Tax Office or a professional adviser.

**The information in this publication is current at July 2006.** We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for a more recent version on our website at **www.ato.gov.au** or contact us.

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Australian Taxation Office  
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July 2006  
JS 5251

#### PRIVACY OF INFORMATION

The Tax Office is authorised by the *Income Tax Assessment Act 1936* to ask for the information on this declaration. We need this information to help us administer the pay as you go (PAYG) system. Where authorised by law to do so, we may give this information to other government agencies. These agencies could include Centrelink, the Australian Federal Police, the Child Support Agency, and the Departments of Families, Community Services and Indigenous Affairs; Veterans' Affairs; and Education, Science and Training.

If you quote your tax file number (TFN) to your payer, in some circumstances they may, and in others must, give your TFN to your superannuation fund.

Only certain people and organisations can ask for your TFN. These include employers, some Australian Government agencies, trustees for superannuation funds, payers under the PAYG system, higher education providers, the Child Support Agency and investment bodies such as banks. The Tax Office is authorised by the *Income Tax Assessment Act 1936* to collect your TFN. It is not an offence not to provide your TFN. However, failure to provide your TFN may result in you having extra tax withheld.

If you need more information about how the tax laws protect your personal information, or have any concerns about how the Tax Office has handled your personal information, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

## Tax file number declaration

This declaration is NOT an application for a tax file number.

■ Please print neatly in BLOCK LETTERS and use a BLACK pen.

■ Print X in the appropriate boxes.

■ Make sure you read all the instructions before you complete this declaration.

### Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

See Privacy of information on page 6.

OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am a pensioner.

2 Do you authorise your payer to give your TFN to the trustee of your superannuation fund or to your retirement savings account provider?

Yes ☐ No ☐

3 What is your name?

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

4 If you have changed your name since you last dealt with the Tax Office, show your previous family name

5 What is your date of birth?

  /   /   

6 What is your home address in Australia?

Suburb or town

State

Postcode

7 On what basis are you paid? (Select only one.)

Full-time employment ☐ Part-time employment ☐ Labour hire ☐ Superannuation pension or annuity ☐ Casual employment ☐

8 Are you an Australian resident for tax purposes?

Yes ☐ No ☐ You must answer No at question 9.

9 Do you want to claim the tax-free threshold from this payer?

If you have more than one source of income and currently claim the tax-free threshold from another payer, do not claim it now.

Yes ☐ No ☐ Answer No at questions 10 and 11 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

ONLY CLAIM THE TAX-FREE THRESHOLD FROM ONE PAYER.

10 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a Withholding declaration, but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, see page 3. No ☐

11 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you? Yes ☐ Complete a Withholding declaration. No ☐

12 (a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

(b) Do you have an accumulated Financial Supplement debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

13 If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount or tax offset?

Yes ☐ Your superannuation provider or the organisation that sold you your annuity will work out your entitlement. No ☐

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

There are penalties for deliberately making a false or misleading statement.

Once this form is completed and signed, send the original to the Tax Office and keep your copy in a secure place.

### Section B: To be completed by the PAYER

1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes ☐ No ☐ See 'More information for payers' on page 6.

3 What is your registered business name or trading name (or your individual name if not in business)?

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer

There are penalties for deliberately making a false or misleading statement or failing to forward the original to the Tax Office.

4 What is your business address?

Suburb or town

State

Postcode

5 Who is your contact person?

Business phone number

6 If you no longer make payments to this payee, print X in this box

☐


Return completed original Tax Office copy to:

For WA, SA, NT, VIC or TAS  
Australian Taxation Office  
PO Box 795  
ALBURY NSW 2640

For NSW, QLD or ACT  
Australian Taxation Office  
PO Box 9004  
PENRITH NSW 2740

Please estimate the time taken to complete section B.

mins

TAXPAYER-IN-CONFIDENCE (when completed)

iAccess Term Allocated Pension is closed. Document not up to date.

# Tax file number declaration

This declaration is NOT an application for a tax file number.

■ Please print neatly in BLOCK LETTERS and use a BLACK pen.

■ Print X in the appropriate boxes.

■ Make sure you read all the instructions before you complete this declaration.

## Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

See Privacy of information on page 6.

OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am a pensioner.

2 Do you authorise your payer to give your TFN to the trustee of your superannuation fund or to your retirement savings account provider?

Yes ☐ No ☐

3 What is your name?

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

4 If you have changed your name since you last dealt with the Tax Office, show your previous family name

5 What is your date of birth?

  /   /   

6 What is your home address in Australia?

Suburb or town

State

Postcode

7 On what basis are you paid? (Select only one.)

Full-time employment ☐ Part-time employment ☐ Labour hire ☐ Superannuation pension or annuity ☐ Casual employment ☐

8 Are you an Australian resident for tax purposes?

Yes ☐ No ☐ You must answer No at question 9.

9 Do you want to claim the tax-free threshold from this payer?

ONLY CLAIM THE TAX-FREE THRESHOLD FROM ONE PAYER.

If you have more than one source of income and currently claim the tax-free threshold from another payer, do not claim it now.

Yes ☐ No ☐ Answer No at questions 10 and 11 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

10 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a Withholding declaration, but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, see page 3. No ☐

11 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you? Yes ☐ Complete a Withholding declaration. No ☐

12 (a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

(b) Do you have an accumulated Financial Supplement debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

13 If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount or tax offset?

Yes ☐ Your superannuation provider or the organisation that sold you your annuity will work out your entitlement. No ☐

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

There are penalties for deliberately making a false or misleading statement.

Once this form is completed and signed, send the original to the Tax Office and keep your copy in a secure place.

## Section B: To be completed by the PAYER

1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes ☐ No ☐ See 'More information for payers' on page 6.

3 What is your registered business name or trading name (or your individual name if not in business)?

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer

There are penalties for deliberately making a false or misleading statement or failing to forward the original to the Tax Office.

4 What is your business address?

Suburb or town

State

Postcode

5 Who is your contact person?

Business phone number

6 If you no longer make payments to this payee, print X in this box

☐


Return completed original Tax Office copy to:

For WA, SA, NT, VIC or TAS

Australian Taxation Office

PO Box 795

ALBURY NSW 2640

For NSW, QLD or ACT

Australian Taxation Office

PO Box 9004

PENRITH NSW 2740

Please estimate the time taken to complete section B.

  mins

TAXPAYER-IN-CONFIDENCE (when completed)

**Privacy Act 1988 – storage and disposal of TFN information.** Under the TFN guidelines in the Privacy Act, you must use secure methods when storing and disposing of TFN information.

**Retaining declarations** – Under tax laws, if a payee submits a new *Tax file number declaration* or leaves your employment, you must still keep this declaration for the current and next financial year.

iAccess Term Allocated Pension is closed. Document not up to date.

# N.M. Superannuation Pty. Ltd.

RSE Licence No. L0002523

21 June 2007

## Letter of compliance

This letter can be provided to the fund you are transferring from, in order to confirm that iAccess Personal Superannuation, iAccess Allocated Pension and iAccess Term Allocated Pension are superannuation plans within the Summit Master Trust Personal Superannuation & Pension Fund RSE Registration No. R1056402 (the Fund).

To Whom It May Concern:

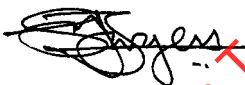
Re: **iAccess Personal Superannuation** (SPIN NMM0006AU) (ABN 74 759 764 217)  
**iAccess Allocated Pension and**  
**iAccess Term Allocated Pension** (SPIN NMM0005AU) (ABN 74 759 764 217)

## Statement of compliance under the Superannuation Industry (Supervision) Act 1993 (the Act)

As the trustee of the Fund, which is a complying superannuation fund, we are pleased to certify that:

- (1) the Fund is a resident regulated superannuation fund under the Act and holds a valid notice of compliance from the Australian Prudential Regulation Authority
- (2) to the best of our knowledge, the Fund throughout the current year of income has been administered in accordance with the Act and regulations, we have no reason to believe that the Fund will not continue to comply with the Act, and
- (3) the Fund is not subject to a direction from the Australian Prudential Regulation Authority which prohibits the trustee from accepting employer contributions.

Yours faithfully,



Steve Burgess  
Director  
N.M. Superannuation Pty. Ltd.

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iAccess Term Allocated Pension is closed. Document not up to date.



Australian Government

Australian Taxation Office

# Withholding declaration – short version for senior Australians

This declaration is for eligible seniors who want to claim the senior Australians tax offset by reducing the amount withheld from payments made to them.

Complete this declaration if you want to:

- claim your entitlement to the senior Australians tax offset
- claim or stop claiming the tax-free threshold, or
- advise your payer that you have become (or are no longer) an Australian resident for tax purposes.

Give the completed form to your payer so your rate of withholding can be varied. Make sure you have already given them a *Tax file number declaration* (or an *Employment declaration* or an *Annuity and Superannuation pension declaration* before 1 July 2000).



The information in these instructions is current to 30 June 2007. You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

- you leave your current payer and start to receive payments from a new payer, or
- your circumstances change.



Please read these instructions carefully to make sure you complete the *Withholding declaration – short version for senior Australians* form correctly. If you give the wrong information you may have insufficient amounts withheld from payments made to you and this may result in a significant tax debt at the end of the income year.



If you need more information or help, you can:

- visit [www.ato.gov.au](http://www.ato.gov.au) or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

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## OUR COMMITMENT TO YOU

We are committed to providing you with advice and information you can rely on.

We make every effort to ensure that our advice and information is correct. If you follow advice in this publication and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we must still apply the law correctly. If that means you owe us money, we must ask you to pay it. However, we will not charge you a penalty or interest if you acted reasonably and in good faith.

If you make an honest mistake when you try to follow our advice and you owe us money as a result, we will not charge you a penalty. However, we will ask you to pay the money, and we may also charge you interest.

If correcting the mistake means we owe you money, we will pay it to you. We will also pay you any interest you are entitled to.

You are protected under GST law if you have acted on any GST advice in this publication. If you have relied on GST advice in this publication and that advice later changes, you will not have to pay any extra GST for the period up to the date of the change. Similarly, you will not have to pay any penalty or interest.

If you feel this publication does not fully cover your circumstances, please seek help from the Tax Office or a professional adviser.

### The information in this publication is current at July 2006.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for a more recent version on our website at [www.ato.gov.au](http://www.ato.gov.au) or contact us.

## PRIVACY OF INFORMATION

The Tax Office is authorised by the *Taxation Administration Act 1953* to collect your tax file number (TFN). It is not an offence not to provide your TFN. However, failure to provide your TFN may result in you having extra tax withheld from your payments.

The Tax Office is authorised by the *Income Tax Assessment Act 1936*, the *Income Tax Assessment Act 1997*, the *Social Security Act 1991* and the *Taxation Administration Act 1953* to ask for the information on this form. We need this information to help us administer the PAYG system. Where authorised by law to do so, we may give this information to other government agencies. These agencies could include Centrelink, the Departments of Families, Community Services and Indigenous Affairs; Veterans' Affairs; and Education, Science and Training.

If you need more information about how the tax laws protect your personal information or you have any concerns about how the Tax Office has handled your personal information, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

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## PUBLISHED BY

Australian Taxation Office  
Canberra  
July 2006  
JS 4985

# HOW TO COMPLETE THE WITHHOLDING DECLARATION – SHORT VERSION FOR SENIOR AUSTRALIANS FORM

## QUESTIONS 1 AND 2

Fill in your personal information.

### QUESTION 3:

#### WHAT IS YOUR TAX FILE NUMBER (TFN)?

It is not an offence not to quote your TFN, but there may be consequences if you do not – for example, you may have extra amounts withheld.

#### NEED TO KNOW YOUR TFN?

You will find your TFN on:

- your income tax notice of assessment
- correspondence sent to you by the Tax Office, or
- a payment summary issued by your employer.


If you have a tax agent, they may also be able to tell you your TFN.

If you cannot find your TFN or are not sure you have one, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

If you have never had a TFN (or are not sure if you have one), you can also complete a *Tax file number application or enquiry for an individual* (NAT 1432).

Print  in the appropriate box if you:

- have lodged a *Tax file number application or enquiry for an individual* (NAT 1432) or made a phone or counter enquiry to obtain your TFN, or
- are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you receive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans Affairs. However, you are not exempt from quoting your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.

-  For more information about privacy and TFNs, see 'Privacy of Information' on the inside front cover.

### QUESTION 4:

#### DO YOU AUTHORISE YOUR PAYER TO GIVE YOUR TFN TO THE TRUSTEE OF YOUR SUPERANNUATION FUND OR YOUR RETIREMENT SAVINGS ACCOUNT PROVIDER?

You can authorise your payer to provide your TFN to the trustee of your superannuation fund or retirement savings account provider.

Although you are not required to do so, giving your TFN to your superannuation fund will:

- make it much easier to trace different superannuation amounts in your name so you get the maximum benefit when you retire
- enable your fund to withhold a lesser amount of tax from any eligible termination payment (ETP) you receive than may otherwise be required, and
- enable your fund to quote your TFN when reporting your superannuation contributions to us.

### QUESTION 5:

#### ARE YOU AN AUSTRALIAN RESIDENT FOR TAX PURPOSES?

Generally we consider you to be an Australian resident for tax purposes if you:

- have always lived in Australia or you have come to Australia and now live here permanently
- are an overseas student doing a course that takes more than six months to complete
- have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place, or
- have been in Australia for more than half of 2006–07 (unless your usual home is overseas and you do not intend to live in Australia).


If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria we use to determine your residency status are not the same as those used by the Department of Immigration and Multicultural Affairs or Centrelink.

#### NON-RESIDENT TAX RATES ARE DIFFERENT

A higher rate of tax applies to a non-resident's taxable income, and non-residents are not entitled to a tax-free threshold.

Remember that it is against the law to claim the tax-free threshold and tax offsets (with exception of zone or overseas forces tax offsets) if you are a non-resident of Australia for tax purposes.

-  If you need help deciding whether or not you are an Australian resident for tax purposes:

- visit [www.ato.gov.au](http://www.ato.gov.au) and select 'individuals', or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

If you are not an Australian resident for tax purposes, you must answer 'No' at this question and at questions 6 and 7.

**QUESTION 6:****ARE YOU CLAIMING, OR DO YOU WANT TO CLAIM THE TAX-FREE THRESHOLD FROM THIS PAYER?**

The tax-free threshold is the amount of income you can earn each year that is not taxed (currently, the first \$6,000 of your annual income). It is only available to people who are Australian residents for tax purposes.

Answer 'Yes' if you:

- are an Australian resident for tax purposes
- do not have a declaration claiming the tax-free threshold in force with another payer, and
- want to claim the tax-free threshold.

If you want to change the payer you are currently claiming the tax-free threshold from, you must also give them a *Withholding declaration – short version for senior Australians* (NAT 5072) to advise them that you no longer want to claim the tax-free threshold from them.

 **DO YOU HAVE MORE THAN ONE JOB OR PAYER?**

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim it from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart or Austudy, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If you expect to earn more than \$16,500 from the job where you have claimed the tax-free threshold, you may end up with a tax debt at the end of the income year.

To avoid having a debt, you should ask one or more of your payers to withhold additional amounts by completing a *Withholding declaration – upwards variation* form (NAT 5367).

 If you need help deciding whether you can claim the tax-free threshold, or which payer you should claim it from:

- visit **www.ato.gov.au** and select 'individuals', or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

 For more information about varying your withholding amount downward, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

**QUESTION 7:****DO YOU WANT TO CLAIM THE SENIOR AUSTRALIANS TAX OFFSET BY REDUCING THE AMOUNT WITHHELD FROM PAYMENTS MADE TO YOU?**

Answer 'No' if you are not eligible or if you want to claim your entitlement to the tax offset as a lump sum in your end-of-year income tax assessment.

Answer 'Yes' if you are eligible and you choose to receive the senior Australians tax offset by reducing the amount withheld from payments made to you during the year.

 **CLAIM THE TAX OFFSET FROM ONLY ONE PAYER**

It is against the law to claim tax offsets from more than one payer at the same time.

If your income comes from more than one source, do not complete this question for any of your payers. Phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday for advice.

To be eligible for the senior Australians tax offset, you must meet conditions 1, 2, 3 and 4 explained below.

**Condition 1: Age**

To meet this condition, on 30 June 2007 you must be:

- a male aged 65 years or more, OR a female aged 63 years or more, or
- a male veteran or war widower aged 60 years or more, OR a female veteran or war widow aged 58 years or more who meets the veteran pension age test.

**Veteran pension age test**

You meet the veteran pension age test if one of the following applies to you and you would be eligible for a pension, allowance or benefit under the *Veterans' Entitlements Act 1986*.

- You have eligible war service, that is, service in World War I or World War II or operational service as a member of Australia's Defence Forces.
- You are a Commonwealth or allied veteran who served in a conflict in which Australia's forces were engaged during a period of hostilities, that is, World War I or World War II, or in Korea, Malaya, Indonesia or Vietnam.
- You are an Australian or allied mariner who served during World War II.
- You are the war widow or war widower of a former member of the Australian Defence Forces.

'Pension, allowance or benefit' includes disability pension, service pension and white or gold Repatriation health cards for treatment entitlements.

➤ If you are not sure whether you meet the veteran pension age test, visit the Department of Veterans' Affairs website at [www.dva.gov.au](http://www.dva.gov.au) or phone **13 32 54**.

### Condition 2: Eligibility for an Australian Government age pension or similar type of payment

To meet this condition, you must fit into one of the following categories.

- A** You are receiving an Australian Government age pension, or a pension allowance or benefit from the Department of Veterans' Affairs, at any time during the 2006–07 income year.
- B** You would be eligible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test and you satisfy one of the following:
  - you have been an Australian resident for age pension purposes for either 10 continuous years, or for more than 10 years, of which five years were continuous
  - you have a qualifying residence exemption (because you arrived in Australia as a refugee or under a special humanitarian program)
  - you are a woman who was widowed in Australia (at a time when both you and your late partner were Australian residents), and you have made a claim for the age pension and you had two years residence immediately prior to your claim
  - you received a widow B pension, widow allowance, mature age allowance or partner allowance immediately before turning the age pension age, or
  - you qualify under an international social security agreement.
- C** You are a veteran with eligible war service or a Commonwealth veteran, allied veteran or allied mariner with qualifying service and you are eligible for a pension, allowance or benefit from the Department of Veterans' Affairs, but are not receiving it because you have not made a claim or because of the application of the income test or the assets test.

➤ If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00** between 8.00am and 5.00pm, Monday to Friday.

If you are a veteran and not sure whether you are eligible for a payment, visit [www.dva.gov.au](http://www.dva.gov.au) or phone the Department of Veterans' Affairs on **13 32 54**.

For all other enquiries relating to the senior Australians tax offset, phone us on **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

### Condition 3: Taxable income threshold

To meet this condition for the 2006–07 income year, you must satisfy one of these income thresholds:

- you do not have a spouse (married or de facto) and your taxable income will be less than \$42,707
- you have a spouse (married or de facto) and your combined taxable income will be less than \$66,992, or
- you have a spouse (married or de facto), and for some or all of the income year you have to live apart due to illness or because one of you is in a nursing home, and you and your spouse's combined taxable income will be less than \$79,840.

The threshold amounts shown here relate to determining your eligibility for the senior Australians tax offset – they are not tax-free thresholds.

! 'Have to live apart due to illness' is a term used to describe a situation where the living expenses of you and your spouse (married or de facto) are increased because you cannot live together in your home due to the indefinitely continuing illness or infirmity of either or both of you.

### Condition 4: Not in jail

To meet this condition, you must not be in jail for the whole income year.

### How your income affects the amount of your tax offset

If you meet conditions 1, 2, 3 and 4 described above, you are eligible for the senior Australians tax offset. Being eligible means that you are entitled to the senior Australians tax offset but it does not mean you will automatically get an amount of senior Australians tax offset. Your own taxable income will be used to work out the amount of your tax offset. The combined income amounts set out in condition 3 are used for eligibility purposes and not for working out the amount of your entitlement.

Your tax payable will be reduced to nil if you are entitled to the senior Australians tax offset and your taxable income is equal to or below the income thresholds shown in column 1 in table A on page 4. A reduced tax offset will apply where your taxable income is above the thresholds shown in column 1 but less than the cut-out threshold shown in column 2.

You may not have to lodge an income tax return if your income from all sources is equal to or below the threshold shown in column 1.

! Your payer will calculate your rate of withholding based on the information you provide.

➤ For more information about the senior Australians tax offset:

- visit **www.ato.gov.au** and select 'individuals', or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

**TABLE A: Income thresholds for senior Australians tax offset**

	Column 1	Column 2
Senior Australians	Tax-free threshold	Cut-out threshold
Single	\$24,867	\$42,707
Each member of a couple	\$20,680	\$33,496
Each member of an illness-separated couple	\$23,600	\$39,920

## ➤ MORE INFORMATION

### Tax Office

If you need help completing this form or need more information about personal tax topics (such as who is an Australian resident for tax purposes, how to claim the tax-free threshold, or entitlement to the senior Australians tax offset) you can:

- visit our website at **www.ato.gov.au**
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday, or
- obtain a fax by phoning **13 28 60**.

For more information about varying your withholding amount upwards:

- visit **www.ato.gov.au** or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

For more information about varying your withholding amount downwards or to apply for a downward variation:

- visit **www.ato.gov.au** or
- phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

### Centrelink

If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00** between 8.00am and 5.00pm, Monday to Friday.

### Department of Veterans' Affairs

If you are not sure whether you meet the veteran pension age test, are a veteran, a war widow or a war widower, or whether you qualify for the earlier veteran pension age, visit the Department of Veterans' Affairs website at **www.dva.gov.au** or phone **13 32 54**.



# Withholding declaration form – short version for senior Australians

PAYER'S COPY

Complete this declaration to authorise your payer to adjust the amount of tax withheld from payments made to you.

You must provide, or have previously provided, your payer with a completed *Tax file number declaration* (NAT 3092) (or *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000), quoting your tax file number or claiming an exemption from quoting it, before you can make a *Withholding declaration*.

The information in the completed *Withholding declaration – short version for senior Australians* form must be treated in confidence.

- Read the instructions before completing this declaration.
- Print neatly in BLOCK LETTERS and use a BLACK or DARK BLUE pen.
- Print ☐ in the appropriate boxes.

## Section A: Payee's declaration

To be completed by payee.

### 1 What is your name?

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Given names

### 2 What is your date of birth?

Day Month Year  
//

### 3 What is your tax file number (TFN)?

If you have not provided your TFN, indicate if any of the following reasons apply:

☐ I have lodged a TFN application.

☐ I am claiming an exemption because I am a pensioner.

See 'Privacy of information' on the inside front cover of the instructions.

### 4 Do you authorise your payer to give your TFN to the trustee of your superannuation fund or retirement savings account provider?

Yes ☐

No ☐

### 5 Are you an Australian resident for tax purposes?

Yes ☐

No ☐ You must answer 'No' at questions 6 and 7.

### 6 Are you claiming, or do you want to claim the tax-free threshold from this payer?

Yes ☐

No ☐ You must answer 'No' at question 7. You must claim the senior Australians tax offset from the payer with whom you are claiming the tax-free threshold.

### 7 Do you want to claim the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes ☐

No ☐

Are you:

☐ Single

☐ A member of an illness-separated couple

☐ A member of a couple

## DECLARATION BY PAYEE

I declare that the information I have given on this form is true and correct.

Signature of payee

There are penalties for deliberately making a false or misleading statement.

Date Day Month Year  
//

➤ To be completed by payer.

## YOUR DETAILS

- 1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?**
- 2 What is your registered business name or trading name (or your individual name if you are not in business)?**

The payee's answers at questions 5 and 6 will indicate which of the weekly, fortnightly or monthly tax tables you should use as the base rate of withholding.

A 'Yes' answer at question 7 will generally require a variation of the rate of withholding specified in the tax tables.

I declare that the information I have given on this form is true and correct.

- ⊖ There are penalties for deliberately making a false or misleading statement.

Signature of payer

Date 

Day			Month			Year			
-----	--	--	-------	--	--	------	--	--	--

This declaration will constitute written notice under section 15-15 of Schedule 1 to the *Taxation Administration Act 1953* of the Commissioner's approval to vary the amount required to be withheld where:

- The information in the completed *Withholding declaration* form must be treated in confidence. Once you have completed, signed and dated the declaration, you should file it – **do not send it to the Tax Office**.

Under the TFN guidelines in the *Privacy Act 1988*, you must use secure methods when storing and disposing of TFN information. Under tax laws, if a payee submits a new *Withholding declaration* or leaves your employment, you must still keep this declaration for the current and next financial year.

**⊖** Do not send this declaration form to the Tax Office.



### step 3 – transfer amount

☐ Full transfer (approximate amount)

\$

☐ Partial transfer

\$

### Instruction to other fund trustee

To the trustee, I request that you transfer my existing superannuation entitlements as specified above, to iAccess Allocated Pension or iAccess Term Allocated Pension and send a cheque payable to: iAccess PO Box 471, Collins Street West, MELBOURNE VIC 8007.

**You are requested and duly authorised to provide iAccess with all the relevant details, including details of my membership and any other information that may be required to effect this transfer.**

I consent to you speaking with my financial adviser.

I have provided certified proof of identity documents.

### step 4 – proof of identify

☐ I have attached a certified copy of my driver's licence or passport

OR

☐ have attached copies of both:

☐ Birth/Citizenship Certificate or Centrelink Pension Card

AND

☐ Centrelink payment letter or Government notice (<1 year old) with name/address.

### step 5 – member authorisation

**X**

Signature of member

Date

### notes to the external rollover/transfer form

#### important information

This transfer may close your account (you will need to check this with your FROM fund).

This form can NOT be used to:

- ~ transfer benefits if you don't know where your superannuation is
- ~ transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- ~ change the fund to which your employer pays contributions on your behalf
- ~ open a superannuation account
- ~ transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the Family Law Act 1975 in place.

#### what happens to my future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits FROM.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about Choice. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit [www.superchoice.gov.au](http://www.superchoice.gov.au) or call the Tax Office on 13 10 20.

### things you need to consider when transferring your superannuation

When you transfer your superannuation, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

- ~ **Fees** – your FROM fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Your TO fund may also charge entry or deposit fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1 per cent increase in fees may significantly reduce your final benefit.
- ~ **Death and disability benefits** – your FROM fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

If you require additional information about superannuation, you may wish to visit the Australian Securities and Investment Commission website [www.fido.asic.gov.au](http://www.fido.asic.gov.au).

You can send your completed and signed form with your certified proof of identity documents to either fund.

## Allocated Pension/Term Allocated Pension external rollover/transfer request

### completing proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

#### acceptable documents

The following documents may be used.

##### EITHER

One of the following documents only:

- ~ Driver's licence issued under State or Territory law
- ~ Passport

##### OR

One of the following documents:

- ~ Birth certificate or birth extract
- ~ Citizenship certificate issued by the Commonwealth
- ~ Pension card issued by Centrelink that entitles the person to financial benefits

AND

One of the following documents:

- ~ Letter from Centrelink regarding a Government assistance payment
- ~ Notice issued by Commonwealth, State or Territory within the past twelve months that contains your name and residential address. For example:
  - ~ Tax Office Notice of Assessment
  - ~ Rates notice from local council

### have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

purpose	suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney.

### certification of personal documents

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping "certified true copy" followed by their signature, printed name, qualification (eg. Justice of the Peace, Australia Post employee, etc) and date.

The following can certify copies of the originals as true and correct copies:

- ~ A permanent employee of Australia Post with five or more years of continuous service
- ~ A finance company officer with five or more years of continuous service (with one or more finance companies)
- ~ An officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- ~ A notary public officer
- ~ A police officer
- ~ A registrar or deputy registrar of a court
- ~ A Justice of the Peace
- ~ A person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- ~ An Australian consular officer or an Australian diplomatic officer
- ~ A judge of a court
- ~ A magistrate, or
- ~ A Chief Executive Officer of a Commonwealth court.

## Allocated Pension/Term Allocated Pension insurance application form and personal statement

### completing your insurance application form and personal statement

#### notes to help you complete this form

- ~ Use black pen.
- ~ Print within the boxes in clear BLOCK LETTERS.
- ~ Use crosses in boxes where applicable.
- ~ Keep a photocopy of your completed application for your records.
- ~ Please ensure all relevant sections are complete before submitting this form, otherwise follow up will be required resulting in processing delays.

#### please read the following

Before you sign this application form, be aware that your financial adviser is obliged to have provided you with the Product Disclosure Statement (PDS) containing a summary of the important information in relation to this product. This information will help you to understand the product and to decide whether it is appropriate to your needs. In this application form, 'you' refers to the person to be insured under the plan. 'We' refers to the Insurer, The National Mutual Life Association of Australasia Limited, trading as AXA and Australian Casualty and Life. (This applies except where declarations are signed in the Application, in which case, 'I' refers to the person to be insured.)

#### We rely on what you tell us

Before we decide to provide you with insurance cover, we need to know exactly what the risk is that we are to insure and how likely you would be to make a claim. You must be completely honest in telling us what we need to know to decide:

- ~ whether to give insurance
- ~ how much to charge for it, and
- ~ whether any special conditions should apply.

Consequently, you should answer all the questions on the application form completely and accurately. In addition, you should tell us about anything else that you know, or a reasonable person in the circumstances could be expected to know, that would be relevant to our decision.

You are also required to tell us about all the above matters before you extend, vary or restore your plan.

For more information you should read the sections headed 'Your duty of disclosure' and 'Non-disclosure' within the current PDS.

#### step 1 – new or existing iAccess members

If you are a current member of iAccess, please indicate your full member number (eg 0012345-I3-10).

#### step 2 – your member details

Please complete the personal details of the life to be insured.

#### step 3 – occupation details

Please complete the occupation details of the life to be insured.

#### step 4 – new or existing cover

Please indicate whether this is an amendment to existing cover through iAccess or a new application. If you are applying to transfer cover from an existing plan/product or policy, please also complete the required details.

#### step 5 – details of insurance cover requested

Please indicate the type and amount of insurance cover requested.

#### step 6 – personal statement

Complete the personal statement, including:

- ~ residence and travel details
- ~ your insurance history
- ~ sports and pastimes
- ~ doctor details
- ~ habits
- ~ health details, and
- ~ multi-purpose health questionnaire (if required).

#### step 7 – medical and financial authority

Please complete the medical and financial authorities.

#### step 8 – declaration and consent

Please sign and date where indicated.

#### step 9 – financial adviser questionnaire

This section is to be completed by your financial adviser.

Once completed, please send this form to: iAccess, PO Box 471, Collins Street West, MELBOURNE VIC 8007.

## Allocated Pension/Term Allocated Pension insurance application form and personal statement

This application form accompanies the PDS Issue Number 6, dated 21 June 2007, and is effective from 1 July 2007.

Before you sign this application form be aware that the life company or adviser is obligated to have provided you with a PDS containing a summary of the important information in relation to this product. This information will help you to understand the product and to decide whether it is appropriate to your needs. The completion of this application form is the only means of applying for iAccess Death cover. Please read 'your duty of disclosure' within the current PDS.

### step 1 – new or existing iAccess members

#### Allocated Pension

- ☐ Existing iAccess client  
☐ New client

Existing client number

-   -    
(eg 0012345-13-01)

#### Term Allocated Pension

- ☐ Existing iAccess client  
☐ New client

Existing client number

-   -    
(eg 0012345-13-01)

### step 2 – your member details

- ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Gender ☐ Male ☐ Female

Surname (please print)

Given name(s)

/  /

Date of birth

#### postal address

Street number and name

Town/Suburb

State

Postcode

(  )

Home telephone

(  )

Work telephone

(  )

Facsimile

Mobile

Email address

### step 3 – occupation details

In which industry do you work?

Full description of occupation and duties (or principal occupation if more than one)

What was your gross income less business expenses from personal exertion last year?

\$

## Allocated Pension/Term Allocated Pension insurance application form and personal statement

### step 4 – new or existing cover

Please indicate if this is an amendment to existing cover or a new application for insurance.

- Tick one:
- ☐ Amendment to existing iAccess cover. If increasing insurance cover or risk, complete full Personal Statement in Step 6.
  - ☐ New cover. Complete full Personal Statement in Step 6.
  - ☐ Transfer from another AXA or AC&L individual insurance policy, Business Super Directions, Tailored Super, Simple Super or Group Insurance policy. Complete Transfer declaration below.
  - ☐ Transfer from another iAccess cover. **Transfer declaration** below and Personal Statement (Step 6) are **not required**.
  - ☐ Continuation option from another AXA or AC&L Group policy. Transfer declaration is **not required**. The Personal Statement in Step 6 is required with the exception of the health details section. However Question 7 must be completed.

If this is an application to transfer another AXA or AC&L individual risk policy or iAccess plan/product/policy please provide:

Name of the plan/product being transferred	Plan/product/client number

### Transfer declaration (please tick as applicable)

Please complete questions 1 to 3 of the transfer declaration below.

I hereby apply for the transfer of my cover as described above and declare that:

- |  | True                     | False                    |
|--|--------------------------|--------------------------|
| 1. I understand the above plan/product/policy will be cancelled upon the cover being transferred to iAccess.   | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. I do not suffer from any condition (excluding minor transient illness such as, but not limited to, cold and influenza) that may require medical treatment or attention in the next six months or has caused me to receive medical treatment in the past three months. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. I am not totally and permanently disabled.  | <input type="checkbox"/> | <input type="checkbox"/> |

If you answered 'True' to all of the above and you are not applying for additional cover to the amount being transferred, you are required only to complete Question 7 (regarding smoking status) and the Declaration and consent section of this application form. If you answered 'False' to any of the above, or are applying for additional cover to the amount being transferred, you are required to complete the full application form and personal statement.

### step 5 – details of insurance cover requested

	Sum insured	Commission (0 – 20%)	Annual premium
<input type="checkbox"/> Death	\$	%	\$

Please note: No surrender value is payable on the above insurance cover. If no commission is nominated, adviser commission will be nil.

#### office use only

Occupation rating verified by iAccess for premium calculation:

- ☐ Category AA
 ☐ Category A
 ☐ Category B
 ☐ Category C
 ☐ Category D

Allocated Pension/Term Allocated Pension  
insurance application form and personal statement

step 6 – personal statement

personal details

Warning: You have a duty to disclose all information relevant to our decision to accept your application. We rely on this information to assess your application. Any incorrect information may affect your entitlement to benefits.

'You' refers to the Person to be insured (unless otherwise indicated).

Contact details for Person to be insured

IMPORTANT: Please see page 26 of the PDS for details of your Duty of Disclosure.

We may need to contact you between 8am to 7pm regarding the details of your application.

( )	
Daytime telephone	Hours you can be contacted
( )	
After hours telephone	Hours you can be contacted
Mobile	Hours you can be contacted

Residence and travel details

Q1 Are you a permanent resident of Australia or New Zealand? ☐ No ☐ Yes

If no, please provide details including the type of visa you hold:

Q2 Including annual holidays, are you likely to live, travel or work overseas? ☐ No ☐ Yes

If yes, please provide details including where, when and for how long:

Insurance details

Q3 Are you covered by, or are you applying for, life, disability, trauma, income protection or business expenses insurance with **any company**, including this one? Note: This includes benefits under superannuation, business or credit insurance or benefits provided by an employer.

☐ No ☐ Yes If yes – please provide details:

Name of company	Type of cover	Sum insured	Date commenced	To be replaced?
			/ /	<input type="checkbox"/> No <input type="checkbox"/> Yes
			/ /	<input type="checkbox"/> No <input type="checkbox"/> Yes
			/ /	<input type="checkbox"/> No <input type="checkbox"/> Yes

Q4 Has **any company** refused or applied loadings, restrictions or exclusions to a proposal on your life, superannuation, sickness, accident, trauma, income protection, business expenses, lump sum disablement or disability insurance? ☐ No ☐ Yes

If yes, please provide details:



Q5 For any type of trauma, lump sum disablement, disability/income protection, sickness, accident, unemployment, armed forces pension or allowance, worker's compensation, common law or third party benefit:

(a) Have you ever made a claim? ☐ No ☐ Yes

(b) Are you currently receiving benefits? ☐ No ☐ Yes

(c) Are you entitled to receive benefits? ☐ No ☐ Yes

If yes, please provide details including dates, reasons, amounts and company claimed on:

## Allocated Pension/Term Allocated Pension insurance application form and personal statement

### Your health details

'You' refers to the Person to be insured.

### Doctor details

**Q6** Provide below the details of your current General Practitioner (GP)/medical centre and the details of your last consultation.

Name of GP/medical centre		
Street number and name	Town/Suburb	State
Postcode		
Telephone	Facsimile	
How long have you been his/her patient? years		
Date of last consultation	Reason	Result

### Personal habits

**Q7** Do you smoke or have you ever been a smoker?

No ☐ ► Go to Q8

Yes ☐ What do you or did you smoke?

☐ Cigarettes ☐ Pipes ☐ Cigars ☐ Other If other, please specify

If you have stopped, when? month year

On average, how many do you or did you smoke daily?

**Q8** How many standard drinks containing alcohol do you consume per week on average? standard glasses per week

[standard drink = 1 nip spirits, 100ml wine, 10oz/285ml beer]

**Q9** Have you ever been advised to reduce your tobacco or alcohol consumption? ☐ No ☐ Yes

If yes, please advise previous amount, duration, reason for reduction or cessation:

--

**Q10** Do you or have you ever used recreational drugs or non-prescription drugs? ☐ No ☐ Yes

If yes, please give details:

--

Allocated Pension/Term Allocated Pension  
insurance application form and personal statement

- Q11** (a) What is your: Height  Weight   
(b) Has your weight varied in the last 12 months? ☐ No ☐ Yes

If yes, please give details including amount of weight gain or loss and the reason:

- Q12** At any time in your life have you **ever** suffered from, received advice for, or experienced symptoms of the following (even if you have not seen a doctor):

- (a) ☐ No ☐ Yes Arthritis, bone fracture, joint injury, eg **hip, ankle, knee, elbow, wrist, shoulder**, or experienced symptoms of muscle or joint disorder, gout, tendonitis or tenosynovitis  
(b) ☐ No ☐ Yes Heart condition, rheumatic fever, chest pain, high blood pressure, raised cholesterol, vein or circulatory disorder  
(c) ☐ No ☐ Yes Cancer, tumour of any kind, cyst, growth or breast lump  
(d) ☐ No ☐ Yes Anaemia, leukaemia, haemophilia or any other blood disorder  
(e) ☐ No ☐ Yes **Asthma**, bronchitis, lung condition, breathing or respiratory disorder, sleep apnoea  
(f) ☐ No ☐ Yes Disorder of the kidney, bladder or prostate, urinary complaint or kidney stone  
(g) ☐ No ☐ Yes **Back or neck disorder, spinal condition, sciatica, whiplash**  
(h) ☐ No ☐ Yes **Mental illness, depression, anxiety, nervous condition, stress or post traumatic stress disorder**  
(i) ☐ No ☐ Yes **Chronic fatigue**, fibromyalgia, fibrositis, myalgia, **chronic pain syndrome**  
(j) ☐ No ☐ Yes Diabetes or thyroid disorder  
(k) ☐ No ☐ Yes Indigestion, gastric or duodenal ulcer, hernia  
(l) ☐ No ☐ Yes Bowel disorder, irritable bowel syndrome   
(m) ☐ No ☐ Yes Gall bladder or liver disorder, Hepatitis (please advise type, eg A, B, C or other)   
(n) ☐ No ☐ Yes **Epilepsy**, stroke, headaches, migraines, disorder of the brain or nervous system, dizziness, fainting  
(o) ☐ No ☐ Yes Disorder of the ears, eyes or speech  
(p) ☐ No ☐ Yes Psoriasis, eczema, dermatitis or other skin condition  
(q) ☐ No ☐ Yes Sexually transmitted disease  
(r) ☐ No ☐ Yes Any other illness, injury, operation or disability

**Females only**

- (s) ☐ No ☐ Yes Are you currently pregnant? If yes, please advise expected date of delivery   
(t) ☐ No ☐ Yes Have you ever had any complications with pregnancy or childbirth?  
(u) ☐ No ☐ Yes Have you ever had an abnormal pap smear, breast ultrasound or mammogram?

If you answered 'Yes' to any of the items in Q12, please provide details in the table below, EXCEPT for any condition in bold text above for which you should complete the relevant section of Q21 instead. If you answered 'No' to all items, go to Q13.

Item No.	Date	Details of condition, advice or symptom including nature of treatment	Name and address of doctor, hospital or health professional consulted	Time off work	Degree of recovery %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Allocated Pension/Term Allocated Pension  
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**Q13** In addition to the conditions you have already mentioned in this application. (There is no need to repeat information you have already told us.)

(a) ☐ No ☐ Yes Have you ever been admitted to hospital?

(b) Have you in the last five years (not including colds or flu):

(i) ☐ No ☐ Yes Had any blood test, inherited disorder, counselling of any kind, review of a previously diagnosed condition or any diagnostic test of any nature eg genetic test, x-ray, medical test?

(ii) ☐ No ☐ Yes Used or are you currently using any medication (taken by mouth, injections, inhaled spray, cream, ointment) for any symptoms, sickness, injury or medical condition?

(iii) ☐ No ☐ Yes Had any sickness, symptom or injury that prevented you from performing any of the duties of your usual occupation for more than three consecutive days?

If you answered 'Yes' to any of the items above, please provide details in the table below.

Item No.	Date	Details of condition, advice or symptom including nature of treatment	Name and address of doctor, hospital or health professional consulted	Date treatment or medication ceased (if applicable)	Time off work	Degree of recovery %
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/> %
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<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>	<input type="text"/> %

**Q14** In addition to the conditions you have already mentioned in this application, have you consulted any other doctors, medical centres or health professionals (eg Chiropractors, Physiotherapists, Naturopaths, Osteopaths, Podiatrists, Herbalists etc) in the last two years?

☐ No ☐ Yes – please provide names, dates, addresses, reasons and results of any consultations:


**Q15** (a) Do you or any of your current or previous sexual partners have HIV/AIDS, or any sign of HIV infection?

☐ No ☐ Yes

For example, some signs are: unexplained weight loss, swollen glands or persistent diarrhoea.

(b) In the last three years, are you aware of any HIV risk situation to which you or any of your sexual partners may have been exposed?

☐ No ☐ Yes

Note – HIV risk situations include but are not limited to:

- sex with or as a prostitute
- sex with an intravenous drug user
- contact with someone else's blood (for example, through injection or scratch with a used needle)
- anal intercourse (except in a relationship between you and one other person only and neither of you have had sex with anyone else for at least three years).

**Q16** Do you contemplate seeking any medical advice, investigation or treatment including surgery in the near future?

☐ No ☐ Yes

If yes, please provide name of doctor, date of consultation if known and condition:


Allocated Pension/Term Allocated Pension  
insurance application form and personal statement

**Q17** Has either one of your parents, brothers or sisters suffered from heart disease, stroke, high blood pressure, diabetes, breast cancer, bowel cancer, other cancer, polycystic kidney disease, Huntington's Chorea, inherited blood disease, inherited brain disease, kidney failure, muscular dystrophy, or any other inherited disease? ☐ No ☐ Yes

If yes, please provide details in the table below:

Direct family member (please state their relationship to you but not their name)	Condition/illness (for cancer or heart disease, please specify the type)	Age at onset (approx.)	Age at death (if applicable)

**Sports and pastimes details**

**Q18** Have you in the last 12 months, do you currently, or do you intend to take part in any of the following activities?

- (a) ☐ No ☐ Yes **Aviation (other than a fare paying passenger on a licensed public service)**  
 (b) ☐ No ☐ Yes **Motor racing (including car, bike and boat)**  
 (c) ☐ No ☐ Yes **Underwater diving**  
 (d) ☐ No ☐ Yes **Football**  
 (e) ☐ No ☐ Yes **Motorbike riding, including trail bike riding**  
 (f) ☐ No ☐ Yes Any other hazardous activity, pursuit or sport not previously disclosed (including, but not limited to: rock climbing, hang-gliding, ocean racing, martial arts, horse riding, or any other motor sports).

If you answered 'Yes' to items (d), (e) or (f), please provide details of each activity in the table below. For any activity in bold text above please complete the relevant section of Q19. If you answered 'No' to all items above, go to Q21.

Item No. eg (f)	Activity or sport	Location	Other details (including remuneration received)	No. events/ hours per year	Amateur/ Professional?
					<input type="checkbox"/> Amateur <input type="checkbox"/> Professional
					<input type="checkbox"/> Amateur <input type="checkbox"/> Professional
					<input type="checkbox"/> Amateur <input type="checkbox"/> Professional
					<input type="checkbox"/> Amateur <input type="checkbox"/> Professional
					<input type="checkbox"/> Amateur <input type="checkbox"/> Professional

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**Q19 Detailed sports and pastimes questionnaires**

► Only complete the relevant sections of this question if you answered 'Yes' to Question 18 (a), (b), or (c).

**(a) Aviation questionnaire**

1. Do you hold a Department of Transport licence to fly aircraft? ☐ No ☐ Yes – please state type and period held:
2. Do you intend to change the scope of your present licence? ☐ No ☐ Yes – please provide details:
3. Have you ever had an accident or been charged with violating civil aviation regulations? ☐ No ☐ Yes – please provide details:
4. Do you always use recognised Department of Transport airfields? ☐ No ☐ Yes – please provide details:
5. Please provide details of the type(s) of aviation you are involved in (eg commercial, private, agricultural, aero club, helicopter, ultralight aircraft)
6. Please provide details of the number of annual hours flown:
  - (i) in total as a pilot
  - (ii) in the last 12 months
  - (iii) expected each year in the future
7. Do you intend to engage in any form of aviation other than the above categories? (eg ballooning, paragliding)  
☐ No ☐ Yes If yes, please provide details:

**(b) Motor racing questionnaire**

1. Vehicle type  Engine size  Maximum speed
2. Number of times per annum
3. ☐ Professional ☐ Amateur
4. Category of racing (eg touring cars)
5. Events (eg off-road or speedway)

**(c) Underwater diving questionnaire**

1. Type of diving
2. Average depth
3. Maximum depth
4. Number of times per annum
5. ☐ Professional ☐ Amateur
6. What certification do you hold?
7. Do you participate in sink hole, wreck or other hazardous diving? ☐ No ☐ Yes – please provide details, including how often:

► Underwater diving questionnaire continued on next page

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**Q19 Detailed sports and pastimes questionnaires (continued)**

**(c) Underwater diving questionnaire (continued)**

8. Do you dive at night? ☐ No ☐ Yes – please provide details:


9. Have you ever had a diving accident or sickness? ☐ No ☐ Yes – please provide details:

**Q20** Do you wish to be covered for the sports and pastime activities you have disclosed in this Application? ☐ No ☐ Yes

(Note: This is subject to approval by AXA underwriting.)

**Q21 Detailed health questionnaires**

► Only complete the relevant health questionnaires, if you answered 'Yes' to any items in bold text in Q12.

**(a) Joint disorders and pain questionnaire (eg knee, hip, elbow, wrist, shoulder, ankle)**

1. Please state specific condition/symptoms and diagnosis made

2. When did you **first** suffer from this disorder?

 /  / 

3. When did you **last** suffer from this disorder?

 /  / 

4. Please state which knee, ankle, elbow, wrist or shoulder was affected:

5. Please describe symptoms fully:



6. What was the cause or nature of the disorder?

7. What was the nature of the treatment? If surgery, please provide details, eg plates or screws inserted/removed, arthroscopy:




8. Have you had any recurrence of this disorder? ☐ No ☐ Yes – when and under what circumstances?

9. Please provide names and addresses of all doctors and health professionals consulted in relation to your joint disorder or pain and the approximate dates of consultations:



10. How long, if at all, have you been symptom free?

11. How much time have you lost from your employment due to this disorder?

Allocated Pension/Term Allocated Pension  
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**Q21 Detailed health questionnaires (continued)**

**(b) Asthma questionnaire**

1. When was your asthma diagnosed?
2. When did you **first** have symptoms?
3. When did you **last** have symptoms?
4. Approximately how many times per year do you get symptoms?
5. Do the attacks occur in a particular season or during exercise? ☐ No ☐ Yes – please provide details:
6. How much time have you lost from work (or school) in the past due to asthma?
7. Please provide details of the treatment for your asthma, including dosage of drugs taken and frequency (detail aerosol spray, tablets or injections, amounts and number of times per day):
8. Please provide details of the doctor who you consult for your asthma:
9. When did you last consult this doctor for asthma?
10. Have you ever been treated for your asthma with steroids (eg Prednisone)? ☐ No ☐ Yes – please provide details, including dates:
11. Have you ever been hospitalised for asthma? ☐ No ☐ Yes – please provide details:
12. In the last three years, have you had a chest x-ray or respiratory function test? ☐ No ☐ Yes – please provide dates and results:

**(c) Back/neck disorder questionnaire**

1. ☐ Neck disorder ☐ Back disorder – please clarify which part of the back is/was painful (eg upper, lower, middle):
2. When did you **first** suffer from this disorder?
3. When did you **last** have any symptoms?   
Please describe symptoms fully, including details of any radiation of pain down either the legs or arms:

► Back/neck disorder questionnaire continued on next page

Allocated Pension/Term Allocated Pension  
insurance application form and personal statement

**Q21 Detailed health questionnaires (continued)**

**(c) Back/neck disorder questionnaire (continued)**

4. What was the cause of the disorder (eg accident)?

5. Are you still receiving treatment? ☐ No ☐ Yes

6. What is or was the nature of the treatment? Please include details of any medication, physical therapy or surgery:




7. Have you had any investigations such as an x-ray, CT Scan or MRI? ☐ No ☐ Yes – what were the results?

8. Have you had any recurrence of this disorder? ☐ No ☐ Yes – when and how often?

(Include number of recurrences, the causes and how long they lasted)

9. Please provide names and addresses of all doctors and health professionals consulted in relation to your back or neck disorder and approximate dates of consultations:




10. How long, if at all, have you been symptom free?

11. How much time have you lost from your employment due to this disorder?

**(d) Depression/anxiety/nervous condition questionnaire**

1. Have you ever suffered from, had treatment for or been diagnosed with any of the following? Please tick.

☐ Stress

☐ Anxiety

☐ Chronic Fatigue

☐ Depression

☐ Fears or phobias

☐ Chronic pain

☐ Inability to sleep

☐ Compulsive Disorder

☐ Other – please specify:

2. What was the date of the **first** symptom?

3. What was the date of the **last** symptom?

4. Please describe your symptoms fully:




5. Please advise of the cause of your disorder

6. How long did you suffer from the disorder?

► Depression/anxiety/nervous condition questionnaire continued on next page

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**Q21 Detailed health questionnaires (continued)**

**(d) Depression/anxiety/nervous condition questionnaire (continued)**

7. Have you had any recurrence? ☐ No ☐ Yes – please provide full details:

8. How long, if at all, have you been free of any signs or symptoms?

9. Please provide details and nature of treatment for this condition, eg were you treated with tranquillisers or other drugs, did you undergo counselling, therapy or surgery?

10. When did treatment cease?

/ /

If ongoing treatment – please provide details (eg dosage and type of medication, counselling):

11. Please provide names and addresses of all doctors and health professionals consulted for these disorders, including approximate dates of consultations:

12. Name of doctor or health professional **last** consulted for this disorder and the date of the **last** consultation:

13. How much time have you lost from your employment due to this disorder?

14. Are you currently fit and well and able to do your work without stress or discomfort? ☐ No ☐ Yes

If no, please provide details:

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**Q21 Detailed health questionnaires (continued)**

**(e) Epilepsy questionnaire**

1. Please state type of epilepsy

2. What was the date of onset?

 /  / 

3. Please detail the nature (including any loss of consciousness) and frequency of attacks:




4. Date of **last** attack?

 /  / 

5. Please provide details of any treatment you are currently taking (eg Dilantin, Epilim) and the daily dosage:




6. If not on treatment, please advise the date treatment ceased and the reason.




7. Have you ever been hospitalised due to epilepsy? ☐ No ☐ Yes – please provide details including dates and treatment:




8. Please provide names and addresses of all doctors and health professionals consulted for epilepsy including approximate dates




9. How much time have you lost from your employment as a result of this disorder?




Please ensure that you complete Q13 to Q20 on pages 72 to 75.

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insurance application form and personal statement

To be completed by the Person to be insured.

**step 7 – medical and financial authority**

► Please complete ALL medical authorities below because many health professionals prefer an original signature.

**Authority to release medical information to AXA**

Person to be insured name

I,  authorise any medical practitioner, doctor, health professional, hospital or clinic to disclose to the Insurer (NMLA trading as AXA Australia and its group of companies), or representatives appointed to collect, the full details of my health and medical history. I agree that a photocopy (or similar copy) of this authorisation should be considered as valid as the original.

X

Signature of Person to be insured

/  /   
Date signed

**Authority to release medical information to AXA**

Person to be insured name

I,  authorise any medical practitioner, doctor, health professional, hospital or clinic to disclose to the Insurer (NMLA trading as AXA Australia and its group of companies), or representatives appointed to collect, the full details of my health and medical history. I agree that a photocopy (or similar copy) of this authorisation should be considered as valid as the original.

X

Signature of Person to be insured

/  /   
Date signed

**Authority for AXA to release medical information to usual doctor**

► Only complete this section if you authorise AXA to release medical information to your doctor upon an adverse assessment of your application.

Person to be insured name

I,  authorise NMLA trading as AXA Australia to advise

Doctor  of the reason(s) behind any adverse assessment of my application if it was based on health evidence obtained during the assessment of this Application. I also authorise AXA to provide copies of the relevant health evidence to the doctor noted above.

X

Signature of Person to be insured

/  /   
Date signed

**financial authority**

► Only complete this section if you want your accountant or financial adviser to release information to AXA.

**Authority to release financial information to AXA**

Person to be insured name

I,  authorise my accountant/financial adviser to release to the Insurer (NMLA trading as AXA Australia and its group of companies), all information which the Insurer requests for the purpose of assessing my Application for insurance. I agree that a photocopy (or similar copy) of this authorisation should be considered as valid as the original.

X

Signature of Person to be insured

/  /   
Date signed

Accountant/financial adviser name

Accountant/financial adviser address

( )  
Accountant/financial adviser contact number(s)

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**Allocated Pension/Term Allocated Pension  
insurance application form and personal statement**

This application form accompanies the Product Disclosure Statement dated 21 June 2007.

Before you sign this application form be aware that the Insurer or your financial adviser is obliged to have provided you with the PDS containing a summary of the important information in relation to this product.

**step 8 – declaration and consent**

- ~ I have been provided with and have retained for my use the current iAccess Allocated Pension and iAccess Term Allocated Pension Product Disclosure Statement dated 21 June 2007.
- ~ **Duty of Disclosure** – I acknowledge that I have read the Duty of Disclosure Notice in the iAccess Allocated Pension and iAccess Term Allocated Pension Product Disclosure Statement. (Warning: You have a duty to disclose all information relevant to the Insurer's decision to accept your application.)
- ~ **Truth and accuracy** – I have checked the truth, accuracy and completeness of the information submitted with this application form, and all statements in writing given in support of this application which shall, subject to law, form the basis of the contract of insurance. I have not given any further information relevant to the risks to an adviser of the Insurer or the Insurer itself.
- ~ **Changes make contract void** – I agree that any change of material circumstances between the time of this application and its acceptance which is not disclosed to the Insurer shall allow the Insurer to avoid the contract of insurance.
- ~ **Medical and financial information** – I give the Insurer permission to seek any medical or financial information needed in connection with this application or any plan issued as a result. I understand that if I withhold consent AXA may not be able to provide the products and services requested.
- ~ **Privacy** – I have read and understood the 'your privacy' section within the current iAccess Allocated Pension and iAccess Term Allocated Pension Product Disclosure Statement. I consent to my personal information being collected and used in accordance with the Privacy Disclosure Statement. I acknowledge that I can opt out from the use of that information for the purpose of direct marketing by telephoning 1800 624 542.
- ~ **Acceptance of this application** – is subject to the Insurer searching its records for any other business with the person to be insured and the Insurer may vary the terms of the cover to be issued on the basis of any information contained in its records.

**signatures**

- ~ My decision to apply for this insurance is based on the relevant disclosure documents received in relation to this application.
- ~ I authorise deduction of premiums from my iAccess Allocated Pension or iAccess Term Allocated Pension cash account.

Print name of iAccess Allocated Pension or  
iAccess Term Allocated Pension member/applicant

☒

Signature of iAccess Allocated Pension or  
iAccess Term Allocated Pension member/applicant

/  /

Date

**step 9 – financial adviser questionnaire**

**adviser use only**

Servicing adviser name

-   -

Adviser number

**intermediary report**

- (a) Are there any other circumstances or facts not fully covered by answers provided herein which you feel may assist our assessment of this Application?

☐ No ☐ Yes

If 'Yes' please provide details:

- (b) Has the person to be insured read the Duty of Disclosure and do they understand the possible implications of any non-disclosure?

☐ No ☐ Yes

- (c) Is an HIV (AIDS)/MBA/Hepatitis B and C test required due to the amount of cover proposed?

☐ No ☐ Yes

- (i) If 'Yes' have you advised the client to have this test performed?

☐ No ☐ Yes

- (ii) Are you and the client utilising a paramedical facility for the required blood tests?

☐ No ☐ Yes

Name of doctor or pathology laboratory who will arrange for the test (if not a paramedical facility):

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iAccess Term Allocated Pension is closed. Document not up to date.

$$\begin{array}{|c|c|c|c|c|c|c|} \hline & & & & & & \\ \hline \end{array} - \begin{array}{|c|c|} \hline & \\ \hline \end{array} - \begin{array}{|c|c|} \hline & \\ \hline \end{array}$$

Client reference number (eg 0012345-D2-01)

## contents and instructions

Please complete, sign and return this form to authorise your adviser to instruct online on your behalf.

## checklist

1. Please mail this original authority to Investor Services, PO Box 471, Collins Street West, Melbourne, VIC 8007.

Please note we cannot accept fax copies of this authority.

☐ Done

To: AXA Asia Pacific Holdings Limited and each of its subsidiaries from time to time (jointly and severally 'AXA')

and

\_\_\_\_\_

Name of adviser

\_\_\_\_\_

Address of adviser

authority to instruct online

 $I/We$ 

\_\_\_\_\_

Insert full name of client(s)

hereby authorise and instruct the adviser (which includes any person acting through, on behalf of, or under instruction from the adviser) to lodge instructions and do all things necessary under this authority within the limits set out below in relation to the account, products and services available on ipac iAccess, online from time to time.

AXA may accept and act upon instructions lodged online from time to time subject to the limits set out below without:

- ~ requiring any further proof, instructions or confirmation from me/us to accept and act upon those instructions, and  
~ verifying that the adviser had done all things necessary to give effect to the powers granted under this authority.

This authority applies to any instructions given to AXA in any capacity whatsoever, including in its capacity as responsible entity, trustee, custodian or administrator.

powers under this authority

AXA may only accept instructions from the adviser in accordance with this authority to:

- ~ change my/our address or other contact details
- ~ implement a purchase, sell or switch request
- ~ alter an existing standing purchase/sell request
- ~ change the amount and frequency of a regular savings plan
- ~ make a full or partial withdrawal from a product or account only on the condition that the proceeds of the withdrawal are sent to my/our existing nominated bank account
- ~ change the amount and frequency of regular withdrawals.

I/We authorise the adviser to do all things (including, without limitation, complete and lodge electronic documents or forms) to give effect to the powers granted under this authority. I/We declare that all acts, matters and things performed by the adviser in exercising instructions under this authority will be as good and valid as if they had been performed by me/us and I/we will ratify and confirm whatever the adviser does in exercising instruction under this authority.

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Client reference number (eg 0012345-D2-01)

Client name(s)

I/We declare that AXA may:

- ~ accept online instructions from the adviser in good faith unless this authority is revoked in accordance with this authority, and  
~ treat an instruction lodged online as having been given or undertaken on instruction from me/us under this authority.

I/We indemnify and agree to keep AXA indemnified against all losses, liabilities, costs, charges and expenses arising from AXA's reliance on this authority or anything done or purported to be done by the adviser under this authority.

This authority may be revoked by me/us or the adviser by notifying all other parties in writing. If one of us revokes this authority, it is revoked by all. I/We agree that AXA will only be considered to have received notice of any revocation upon actual receipt by AXA of that notice. In the absence of AXA receiving notice of revocation, lodgement of an instruction online is conclusive evidence that this authority has not been revoked. AXA is not required to act on this authority until such time as the adviser declaration is signed by the adviser.

X	
---	--

Signature of client

--

Print name of signatory

11 / 11

Client date of birth

	/ /
--	-----

Date \_\_\_\_\_

X	
---	--

Signature of client

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Print name of signatory

	/ /
--	-----

Client date of birth

11/11

Date \_\_\_\_\_

## adviser declaration

I hereby accept the grant of the authorisations contained in this authority and **agree to act at all times only in accordance with both this authority and the client(s)' written instructions.** I agree to provide such confirmation, documents or other information of any nature whatsoever that AXA may request from time to time in relation to this authority and anything done, or purported to be done, pursuant to this authority. I agree that I will not lodge any instructions online under this authority if I cease to hold an Australian Financial Services Licence (AFSL) or be an employee or an authorised representative of an AFSL holder.

X

Signature of adviser

Accepted

ipac adviser number

	/	/
--	---	---

Date \_\_\_\_\_

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# trust directory

## **trustee**

N.M. Superannuation Pty Ltd  
ABN 31 008 428 322, AFS Licence No. 234654,  
RSE Licence No. L0002523

## **registered office**

447 Collins Street  
Melbourne VIC 3000

## **distributor**

ipac asset management limited  
ABN 22 003 257 225, AFS Licence No. 234655  
Level 31 Grosvenor Place  
225 George Street  
Sydney NSW 2000  
Telephone: 02 9373 7000  
Facsimile: 02 9373 7111

## **postal address**

iAccess  
PO Box 471  
Collins Street West  
Melbourne VIC 8007

## **enquiries**

Telephone: 1800 624 542  
Facsimile: 1800 550 215

## **email address**

iservice@ipac.com.au

## **internet address**

www.ipac.com.au

## **auditor**

Deloitte Touche Tohmatsu  
180 Longsight Street  
Melbourne VIC 3000

## **insurer**

The National Mutual Life Association of Australasia Limited  
ABN 72 004 020 437, AFS Licence No. 234649  
447 Collins Street  
Melbourne VIC 3000

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# iAccess – Allocated Pension and ipac iAccess Term Allocated Pension

Dated: 6 September 2007

## supplementary product disclosure statement

This document is a Supplementary Product Disclosure Statement (SPDS) and supplements the ipac iAccess Allocated Pension and ipac iAccess Term Allocated Pension Product Disclosure Statement (PDS) Part A Issue Number 6 dated 21 June 2007, issued by N.M. Superannuation Proprietary Limited (N.M. Super) ABN 31 008 428 322, AFS Licence No. 234654, RSE Licence No. L0002523 as trustee for the Summit Master Trust Personal Superannuation & Pension Fund RSE Registration No. R1056402 (the Fund). ipac iAccess Allocated Pension and ipac iAccess Term Allocated Pension are plans within the Fund.

This SPDS is issued by N.M. Super and is effective 20 September 2007 and should be read together with the PDS.

If you have received this document electronically we will provide a paper copy free of charge should you request this.

### **closure of term allocated pension to new business**

N.M. Super has decided to cease to offer term allocated pensions from and including 20 September 2007.

This SPDS has no effect on the offer of an allocated pension that is described in the PDS, nor has any effect on existing holders of a term allocated pension.

### **amendment to the PDS**

Members should disregard all references to, descriptions of, and any terms and conditions relating to term allocated pensions within the PDS.

**iAccess Term Allocated Pension is closed. Document not up to date.**