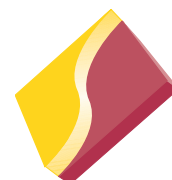


Allocated Pension and Term Allocated Pension

Product Disclosure Statement



Dated: 15 August 2006




SYNERGY
Capital Management Ltd

ABN 19 062 264 108

AFSL 222173

RSE Licence Number L0002417

Fund Registration Number R1055481



Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

Important Notice

In the May 2006 Budget the Australian Federal Government foreshadowed several significant changes to the way in which superannuation contributions and entitlements may be treated for tax purposes. Depending on your circumstances, some of these proposed changes could have a significant impact on your retirement planning strategy, particularly if you are approaching retirement age.

As at the date of this PDS, these proposed changes have not been enacted, although the impact of the changes could be significant in terms of the taxation and social security treatment of both allocated pensions and term allocated pensions.

We strongly recommend that if you are approaching retirement age, you seek professional financial advice about the impact the proposed changes may have on your circumstances.

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Synergy Retirement Services Term Allocated Pension is closed. Document not up to date.

Before making any decisions about the Synergy Retirement Service Allocated Pension or Term Allocated Pension you should have received and read all relevant parts of this Product Disclosure Statement (PDS).

Note: For the remainder of this PDS, Synergy Retirement Service means Synergy Retirement Service Allocated Pension and Synergy Retirement Service Term Allocated Pension.

An important thing for you to remember

The approved trustee of the Synergy Retirement Service is Synergy Capital Management Limited (ABN 19 062 264 108), a subsidiary of Challenger Financial Services Group Limited (ABN 85 106 842 371).

Synergy is ultimately owned by Challenger Financial Services Group Limited. However, neither Synergy nor any other subsidiary of the Challenger Financial Services Group Limited promises that you will earn any return on your investment or that your investment will gain or retain its value. Neither Challenger Financial Services Group Limited nor any of its subsidiaries (group) other than Synergy makes any statement or representation in this PDS nor do they issue, sell or guarantee these products.

Your investment does not represent deposits or other liabilities of the group. Your investment can be subject to risk, including possible delays in repayment and loss of income and principal invested and the group does not in any way guarantee the capital value and/or investment performance of the Synergy Retirement Service.

If you transfer from the Synergy Retirement Service, you may receive less than the amount of contributions paid in, due to the level of investment returns earned by the Synergy Retirement Service and charges levied by the Synergy Retirement Service.

Corporate directory

Synergy Capital Management Limited

(approved trustee) (Synergy)
ABN 19 062 264 108

Australian Financial Services
Licence Number: 222173
RSE Licence Number: L0002417
Registration Number: R1055481

Level 1
27 Elizabeth Street
Hobart TAS 7000

Telephone: 1800 245 636

Facsimile: 1300 309 422

www.scml.com.au

Custodian Australian and New Zealand Banking Group Limited

Level 6
100 Queen Street
Melbourne VIC 3000

Investments in the Synergy Retirement Service are held by Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ) as Custodian.

The Custodian is appointed to hold such assets and title documents of the Synergy Retirement Service as Synergy may direct. Synergy and ANZ have entered into a custody agreement that sets out the Custodian's role in detail including its rights and obligations and a clause limiting its liability. It is not the role of the Custodian to protect the rights and interests of the members of the Synergy Retirement Service, neither does the Custodian guarantee the return of any investment, any tax deduction availability or the performance of the Synergy Retirement Service.

ANZ has relied upon Synergy and its advisers for the truth and accuracy of the contents of this document and is not to be taken to have authorised or caused the issue of this document. ANZ has given and, before the date of this PDS has not withdrawn, its written consent to be named as Custodian.

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

Welcome to the Synergy Retirement Service

This PDS sets out the main features of the Synergy Retirement Service. Together with professional advice from your financial adviser, this will assist you to manage your income investments in your retirement. The Synergy Retirement Service has been designed for people wishing to:

- rollover their retirement, redundancy or other eligible termination payments to preserve the taxation benefits;
- receive a pension whilst continuing in the workforce; and/or
- enjoy the benefits of a private pension in retirement.

If you have permanently retired from the work force, you are able to select between receiving an allocated pension or a term allocated pension.

If you have reached preservation age (see page 14) and are still working then you are able to elect a non commutable allocated pension, allowing you to supplement your income whilst reducing the hours you work.

If you decide to receive both types of pensions, each pension will be treated as a separate investment in the Synergy Retirement Service and will have its own member account. Further information about the significant benefits, risks and features of both these products are contained in this PDS.

About this fund

The Synergy Retirement Service (the fund) is a superannuation service that provides a flexible and convenient way for people who join (members) to manage their retirement in a tax-effective manner.

Synergy is an approved trustee under the Superannuation Industry (Supervision) Act 1993, which means it has been approved by Australian Prudential Regulation Authority (APRA) to act as trustee of the fund. Synergy is headed by a board of directors who are collectively responsible for monitoring the

management and administration of the Synergy Retirement Service for the benefit of all members in accordance with the governing rules and relevant legislation.

Synergy also carries indemnity insurance which, amongst other things, provides cover against damages as a result of any administrative or regulatory proceeding or official investigation regarding any specified wrongful act of Synergy. Synergy's indemnity insurance does not provide cover for any guarantee of an investor's capital and/or investment performance in the Synergy Retirement Service. Synergy does not in any way guarantee the capital value and/or investment performance of the Synergy Retirement Service.

The Synergy Retirement Service is a fund constituted under a trust deed. The Synergy Retirement Service is a complying superannuation fund.

Confirmation of fund compliance may be obtained by accessing the Australian Taxation Office website at www.ato.gov.au or by telephoning APRA.

The superannuation product identification number is SGY0003AU. This may be relevant if you roll over benefits into the fund (as explained on page 16).

Before you start

The product issuer, Synergy, has prepared this PDS. Synergy, as the approved trustee, is responsible for ensuring that the Synergy Retirement Service is operated in accordance with the trust deed and applicable legislation.

This PDS describes the main features of the Synergy Retirement Service and will help you to:

- decide whether the products available through the Synergy Retirement Service will meet your needs; and
- compare these products against other similar products.

This PDS should be read prior to making any decision to join the Synergy Retirement Service.

The information contained in this PDS is general in nature and does not take into account your individual objectives, financial situation or needs. You should seek assistance from a licensed financial adviser prior to making an investment decision.

Australian Securities and Investments Commission (ASIC) can help you check if your financial adviser is licensed. ASIC has a website as well as help lines you can find in the phonebook.

If you don't have a financial adviser, contact us and we can put you in touch with someone who can help.

Please refer to the glossary on page 33 for definitions of certain terms used throughout this PDS.

You may only use the application forms provided in this PDS if you intend to join and invest in the Synergy Retirement Service.

Changes to the PDS

From time to time Synergy will amend the PDS to keep it up to date.

Information that is not materially adverse is subject to change from time to time and may be changed by making the updated information available as soon as practicable on Synergy's website at www.scml.com.au (available 24 hours, seven days per week subject to technical restrictions) or by calling Synergy's Client Service Centre on 1800 245 636. A paper copy of any updated information will be given to you without charge on request.

Synergy will withdraw this PDS from circulation in the event of any change in information that is materially adverse and you will be notified as required by law (please refer to page 29 for information regarding changes to fees).

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Why invest in the Synergy Retirement Service?

The Synergy Retirement Service offers you:

- simplicity;
- choice;
- flexibility; and
- confidence.

Simplicity

Smart investors know that one of the best ways of reducing investment risk is to diversify their portfolio, with investments in different types of assets and different investment managers.

However, a diversified portfolio often means a large amount of administration and paperwork that increases with the number of your investments. Investing in the Synergy Retirement Service simplifies your retirement savings, giving you and your financial adviser the tools to easily and quickly manage an extensive, diversified portfolio of retirement investments.

All reports on the investments you enter into via the Synergy Retirement Service will be consolidated into a single, easy-to-understand statement that includes a portfolio valuation, a market exposure report and a benefit statement.

You can also register for Synergy Online which will allow you to monitor your member account at any time by visiting www.scml.com.au. Synergy gives you the tools to control your investments through a single point of contact.

Choice

The Synergy Retirement Service offers you a range of investment options to allow you to diversify across cash, fixed interest, property, a selection of listed securities or any combination of these.

Prior to selection by Synergy all investment options undergo extensive research by Synergy and expert external investment researchers.

Investments can be chosen from Synergy's extensive list of managed investments and selection of listed securities to tailor an individual portfolio to your exact needs.

You can also invest in a range of ready made portfolios of fund managers, an option known as Synergy's 'manage-the-manager' funds.

By blending the different manage-the-manager funds available, you and your financial adviser can compose a portfolio to meet your requirements.

Different investment styles will be suitable to different market conditions, so Synergy makes sure its manage-the-manager funds consist of several highly rated fund managers with varying investment styles. An up-to-date investment list can be obtained free of charge from your financial adviser.

Flexibility

A retirement portfolio that's tailored to your individual needs is vital. With the Synergy Retirement Service, you can invest in some or all of the different types of assets (e.g. property, industrials, resources) either through listed securities or managed funds. In addition, you and your financial adviser can adjust your investments at any time quickly, easily, and without being charged by Synergy.

Please note: Investment options may have buy/sell spreads. Please refer to page 26 for further information.

A major attraction of allocated pensions and term allocated pensions are their flexibility. If you receive an allocated pension, you can set the payment level to suit your needs, and you can also choose when the payments are made. Your capital can be accessed at any time (subject to the pension limits described on pages 16 to 17). Alternatively, if you elect to receive a term allocated pension, you are able to select the term of your pension (within a specified range) and when your payments are made. The payments made to you through a term allocated pension are calculated in accordance with the method set out on page 16.

Confidence

The Synergy Retirement Service also provides your financial adviser with the resources and state-of-the-art research tools to regularly review your financial needs and provide you with timely investment advice.

Synergy has been operating since 1994, offering a full range of public offer, member discretionary master fund services that provide a comprehensive package of efficient administrative and investment services to investors and their financial advisers.

Synergy has had continued strong growth since the establishment of its first master fund service with funds under administration for which Synergy is responsible totalling approximately \$1.91 billion as at 30 June 2006.

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At a glance...

Choices (see investment list)	Managed funds A wide selection of funds offered by Australia's leading investment managers, normally only available to institutional investors.	Listed securities A selection of securities in leading companies listed on the Australian Stock Exchange (ASX) in the industrials, resources and property trusts.
Flexibility	You can switch between investment options without incurring switching, entry or exit fees, however, buy/sell spreads may apply. Refer to page 26 for further information.	You can easily switch between listed security investments however, buy/sell spreads (brokerage charges) may apply. Refer to page 26 for further information.
Simplicity	You will only need to complete one application form rather than a separate form for each pooled investment option selected. You will receive regular consolidated, easy to-follow reports, no matter how diversified your portfolio.	Synergy invests on your behalf through a 'pool' for each listed security. Performance of the pool will be clearly detailed in your Synergy half-yearly reports.
Initial contribution (see page 15)	\$20,000.	
Income payments (see page 16)	In accordance with government limits.	
Member reports (see page 7)	Six-monthly, as at 30 June and 31 December.	
Binding nominations (see page 21)	Make a binding nomination and have peace of mind about who would receive your benefit should you die.	
Security plan (see page 17)	Reduce the risk of rising and falling investment values through our security plan, also known as 'dollar cost averaging'.	
Switches (see page 15)	No charge, unlimited.	
Withdrawals (see pages 16 to 17)	\$500 minimum (except full withdrawals less than \$500).	
Non-commutable pension (see page 14)	Available for allocated pensions	
Information and transaction services (see page 7)	Telephone: 1800 245 636 Internet: Synergy Online, www.scml.com.au	

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The Synergy advantage

Administering a diversified portfolio takes time. Because your financial adviser has to deal with multiple fund managers, a share broker, insurance providers, and others, even something as simple as changing your address becomes a paper nightmare.

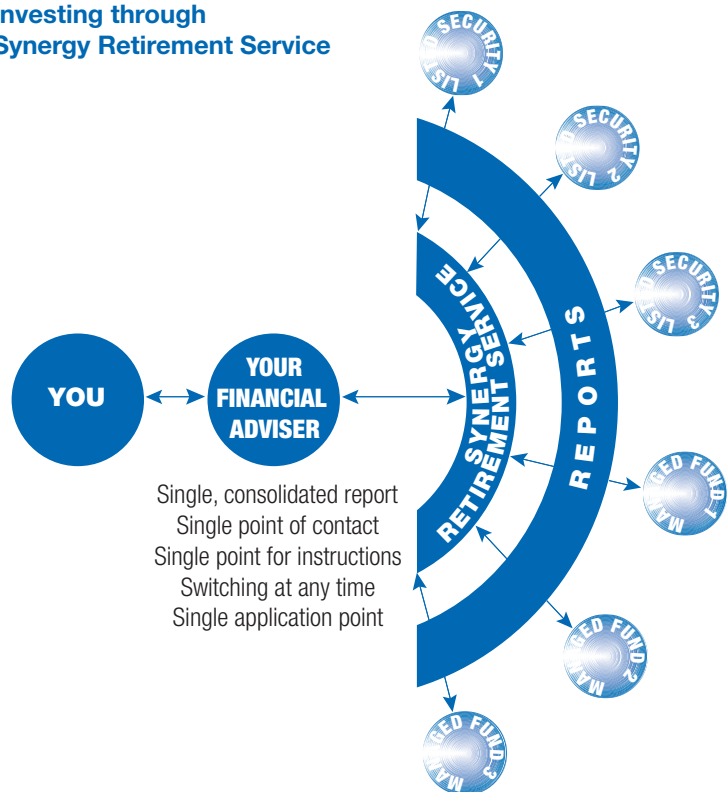
The Synergy Retirement Service takes the hassles out of this process. You and your financial adviser are provided with a central contact for all your investments, one that attends to all administrative and regulatory requirements. This frees up time for you and your financial adviser, time that can be devoted to making sure your investments meet with your individual objectives.

Investing directly

I want to change my strategy. How are my assets performing? What is my investment mix?
Are my mailing details correct? Is my binding nomination current?



Investing through Synergy Retirement Service



Single, consolidated report
Single point of contact
Single point for instructions
Switching at any time
Single application point

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

Consolidated reports

Receiving comprehensive, easy-to understand information is important for you and for your financial adviser. It means your adviser can dedicate their time to issues more important than simple (but time consuming) administrative tasks. You also always know where your funds are invested and how they are performing. This makes it easier to switch your investments as your circumstances change.

Half-yearly reports

The Synergy Retirement Service provides a consolidated report every six months, with additional copies of the last available report free of charge on request. This report brings together information from all of your investments, including:

- income received from assets and investments;
- lump sum withdrawals;
- pension payments;
- nominated beneficiary instructions;
- fee information; and
- performance data on your selected investment options.

The report provides both a consolidation of your position and information about each individual investment (including managed funds and listed securities).

Report direction

All reports generated by Synergy are sent directly to you. More regular reports than half-yearly may be available from your financial adviser, although your financial adviser may charge you a fee for this service.

Synergy also provides written confirmation of certain transactions that you have requested (such as initial applications and switches) to both you and your financial adviser.

Monitor your account online

Up-to-date information on your allocated pension or term allocated pension is available online 24 hours per day, seven days per week using Synergy Online, our secure internet service, at www.scml.com.au (subject to normal technical restrictions, such as unplanned outages or required technical maintenance).

If you hold a number of accounts, all accounts can be accessed using a single login code. We aim to provide you with the most up-to-date information possible. Accordingly, account information provided on Synergy Online will include not only those transactions that have been processed or partially processed but may include transactions that are not yet confirmed.

Annual reports

In addition to the half-yearly reports on your investments, you will also receive an annual report providing information about the Synergy Retirement Service as a whole.

PAYG Payment Summary

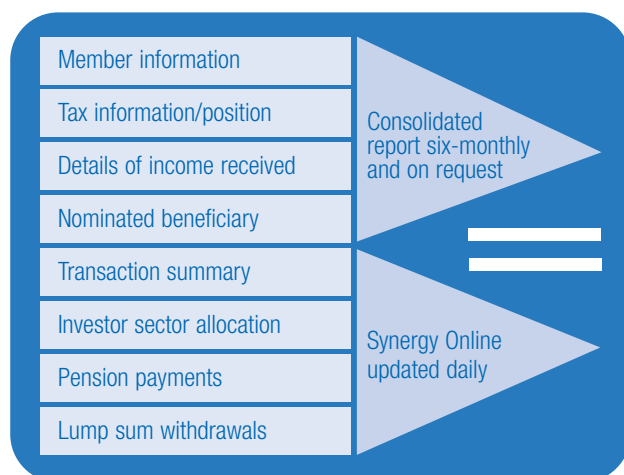
At the end of each financial year you will receive a PAYG Payment Summary detailing the amount of income you have received for lodgement with your tax return. You will also receive:

- a Section 159SS notice for the previous financial year which will assist you to complete your income tax return; and
- a Centrelink Income Stream Product Assessment form for the current financial year which you will need if you are in receipt of Commonwealth income support.

Our responsibilities to you

The trust deed, this PDS and law govern our relationship with you. We can change the trust deed. We will tell you of any changes to the trust deed which we think are important to you at least 30 days before they are made.

Superannuation law limits our need to compensate you if things go wrong-generally, if we comply with our duties, we do not need to compensate for any loss you may suffer.



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Investing with Synergy



Choose your risk profile

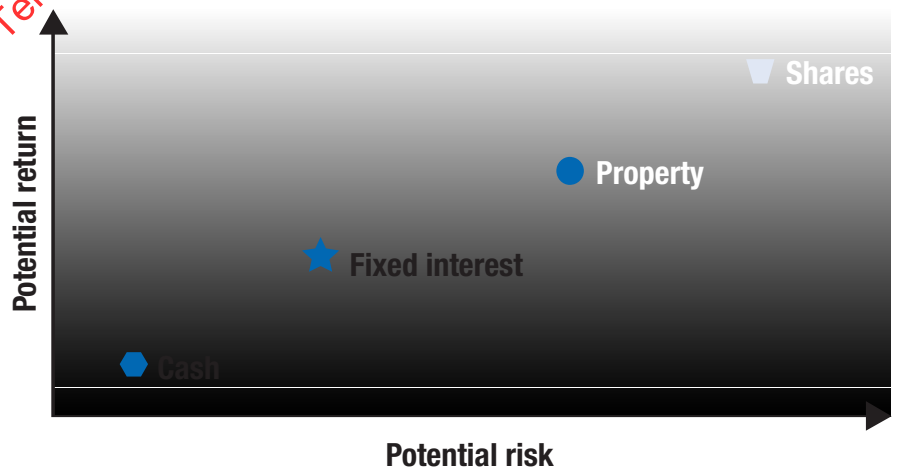
Prior to making any investment, it is important that you and your financial adviser ascertain your investment risk profile. Everyone has their own level of comfort with risk and their own timeframe for investing, so an investment strategy needs to be chosen carefully.

Your risk profile is determined by factors such as:

- your attitude to risk;
- your investment period;
- your circumstances (married or single, children or no dependants);
- how much you have to invest; and
- your financial goals.

Generally speaking, the greater the expected return, the greater the investment risk that must be accepted. Conversely, investments that carry less risk may have lower returns.

Risk vs. return



Synergy Retirement Services - Term Allocated Penalties closed. Document not up to date.

Choose your strategy

In selecting which investment options are to go into your portfolio, it is important to identify your objective and the time you have to achieve it, the level of risk you are comfortable with, as well as then selecting quality investments. Your financial adviser will help you to choose the appropriate strategy for your age, income, tolerance to risk and lifestyle expectations.

The single sector funds give access to a single asset class either to construct your own individualised portfolio using a mix of asset classes and fund managers or to use in conjunction with a core investment of multi sector funds.

The multi sector funds give access to a number of asset classes with a predetermined asset allocation.

Diversifying your investments and investing for an appropriate timeframe is an important consideration in building your investment strategy. Further information about diversification and its effect on reducing risks is set out on page 20.

The following table shows some of the characteristics of the categories of investment options available. Synergy will invest contributions in accordance with the investment option(s) you choose. A current list of the investment options in each category can be obtained from us or from your financial adviser.

A request to change your investment mix or strategy can be made at any time but will only be accepted on a completed investment switch signed by you and/or your financial adviser (refer to page 15 for further details on switching and page 17 for details on account maintenance facilities).

Note that from time to time where Synergy considers it appropriate to do so investment options may be removed. An example of a situation which may lead to the removal of an investment option may be where there are solvency concerns.

Investment strategies

Cash

Timeframe: Up to 2 years

Type of investment: Typically invested in short-term government and bank backed securities and high quality corporate securities.

Risk and return: To provide a low risk of capital loss and modest income returns.

Fixed Interest Australian fixed interest, international fixed interest, hybrid fixed interest, mortgages (including capital guaranteed options).

Timeframe: minimum of 2–3 years

Type of investment: Typically invests in interest bearing securities such as government bonds and semi-government securities, bank backed securities, mortgages and corporate securities. Hybrid fund investments include high yield corporate notes and convertible preference shares and notes.

Risk and return: To produce a higher return than that available from cash but with some risk of loss of capital over the short term particularly for hybrids.

Property Australian and international listed property securities, direct property real estate investment trusts.

Timeframe: minimum of 5–6 years

Type of investment: Invests in Australian and/or international listed property securities and/or real estate investment trusts. Hybrid funds hold investments in direct property as well as listed property securities and real estate investment trusts.

Risk and return: To produce income and limited potential for capital growth over the long term. Returns are expected to be volatile over shorter periods of time.

Shares Australian shares including: smaller companies, geared funds. International shares including: regional funds, sector funds, smaller companies, geared funds, international and Australian shares.

Timeframe: minimum of 5–8 years

Type of investment: Invests in shares listed on the stock exchange (for Australian shares, the ASX, for international shares, stock exchanges around the world).

Risk and return: To produce a relatively high level of return made up of both income and capital growth. Some investment options may be extremely volatile but offer the prospect of higher returns.

Multi Sector Conservative

Timeframe: minimum of 3–5 years

Type of investment: Invests in a mix of the asset sectors but with a high level of fixed interest and with property and shares being less than or equal to 30% of the portfolio.

Risk and return: To produce consistent but moderate levels of return with a moderate level of volatility.

Multi Sector Balanced

Timeframe: minimum of 5–8 years

Type of investment: Invests in a mix of the asset sectors with property and shares being above 30% and no greater than 70% of the portfolio.

Risk and return: To produce a moderate to high level of return with a moderate to high level of volatility.

Multi Sector Growth

Timeframe: minimum of 5–8 years

Type of investment: Typically invests in a mix of the asset classes but with property and shares being greater than 70% of the portfolio.

Risk and return: To produce a high level of return with a high level of volatility.

Investment strategies (con't)

Alternative Funds

Hedge funds

Timeframe: varied, generally minimum of 5 years plus

Type of investment: Invests in a mix of asset classes but aim to produce returns in both rising and falling markets through the use of a broad range of securities and investment techniques.

Risk and return: To produce consistent levels of returns, predominately through income returns.

Infrastructure

Timeframe: varied, generally minimum of 5 years plus.

Type of investment: Invests mainly in international and/ or Australian infrastructure assets or listed infrastructure companies. Infrastructure assets are the basic services, facilities and institutions, such as power, roads, water and hospitals that support the growth and development of communities. Infrastructure funds may also use hedging and borrowing to achieve objectives.

Risk and return: To produce a relatively high level of return made up of both income and capital growth, with equity-like volatility.

Agricultural

Timeframe: varied, generally minimum of 5 years plus

Type of investment: Invests primarily in Australian agricultural businesses or projects and has the ability to use borrowing to achieve objectives.

Risk and return: To produce tax-effective income and limited potential for capital growth over the long term. Returns are expected to be volatile over shorter periods of time.

Absolute Return Equity Funds

Timeframe: varied, generally minimum of 5 years plus

Type of investment: Funds that invest in equity markets, both international and Australian, and use alternative strategies to manage downside risk.

Risk and return: To manage downside volatility in a manner aligned to members' needs.

Synergy Retirement Services - This document is dated 1/1/2018 and is not up to date.



Choose your investments

The Synergy Retirement Service offers you the choice of two distinct approaches to the administration of your investment. You and your financial adviser can select a tailored, diversified portfolio from Synergy's extensive list of investment options, or select a ready-made portfolio from Synergy's manage-the-manager funds that is suited to your investment strategy. With the Synergy Retirement Service, it's your choice.

Synergy uses a disciplined research process to select the investment options available through the Synergy Retirement Service. This process identifies quality investment options based on investment research conducted by specialist research providers.

Your financial adviser will provide you with the investment list current at the time of application. To invest, simply select from the options contained in the investment list.

Synergy does not take into account labour standards or environmental, social or ethical considerations in selecting, retaining or realising the investment options offered by the Synergy Retirement Service. Please refer to the disclosure documents of our investment options to ascertain whether any underlying fund manager takes these considerations into account.



Read the relevant disclosure document(s)

Your financial adviser will provide you with a copy of the disclosure document(s) relating to each of the investment options you have selected. Each disclosure document provides a description of the investment offered, which may include the investment strategy and objectives, asset allocation, relevant risks, historical performance, details of the underlying fund manager's fees and other information relevant to that investment option.

Your financial adviser also has access to additional information on each of the investment options offered.

If your financial adviser does not provide you with a copy of the disclosure document(s) relating to each of the investment options you have selected or you received this PDS electronically, please contact us for a copy of the disclosure document(s).

Synergy Retirement Service - Part Allocated Pension - closed Document not up to date.



Apply to Synergy Retirement Service

If you wish to become a member of the Synergy Retirement Service, you will need to complete the application forms attached to this PDS and forward them to Synergy. If you elect to receive pension payments through an allocated pension, you should complete Part A of the application form on page 37. If you elect to receive pension payments through a term allocated pension, you should complete Part B of the application form on page 48. There may be other forms that you are required to complete. Your financial adviser will be able to assist you with these forms.

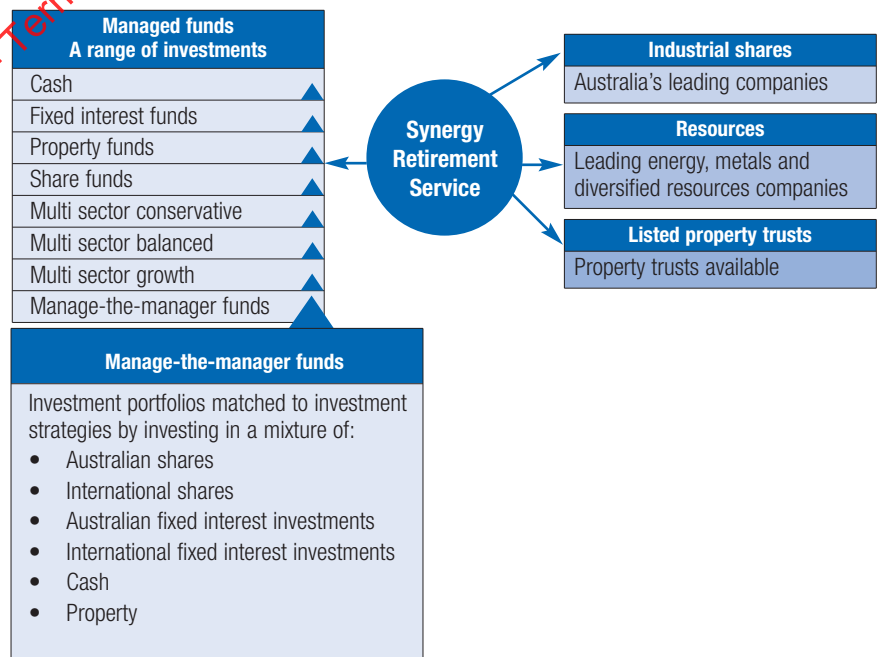
Cheques should be made payable to Australian and New Zealand Banking Group as Custodian for Synergy Superannuation Fund. This can be abbreviated to ANZ-ACF Synergy Superannuation Fund.

Incomplete or invalid applications

Synergy has the right to reject or accept any application it receives in part or in full. In the case of incomplete applications, or applications that are invalid, Synergy reserves the right to place application money in an Approved Deposit Taking Institution (ADTI) account until the correct information is received. In these cases Synergy will attempt to contact your financial adviser to acquire the correct information, normally within five business days, but this may take longer in times of high demand. If Synergy has not received the correct information within one month, your investment will either be returned to you or returned to the rollover

institution. Synergy may hold the investment in the ADTI account for more than a month if it is not reasonably practicable to return it to you. An example of this may be where you have changed address and we have not been notified.

You will not earn interest whilst your application money remains in the ADTI account. Any interest earned in the ADTI account will be payable to the trustee and it is not required to account to the investor for the interest earned.



About allocated pensions and term allocated pensions

About allocated pensions

An allocated pension is an income stream paid from your member account within the Synergy Retirement Service that is paid for as long as you have a positive balance in your member account. As an allocated pension provides a return of both your capital and income, it is possible that the funds supporting your pension may be diminished or exhausted prematurely. It is therefore important that you create a portfolio that is tailored for your requirements, while giving you the flexibility to quickly change if the need arises.

About term allocated pensions

A term allocated pension is an income stream paid from your member account within the Synergy Retirement Service that is paid for a fixed term based on your or your spouse's life expectancy for your current age, or the respective life expectancies if you or your spouse were up to five years younger, or a term that is between your or your spouses current age up to age 100. The life expectancies used to determine the term of your pension will be based on the most recent life expectancy tables published by the Australian Bureau of Statistics from time to time. Your financial adviser will be able to provide you with further information about your life expectancy and the term of your pension.

For example, based on the most recent life expectancy tables, if you are a 62 year old male your life expectancy would be 21 years for your current age and 25 years if you were only 57 years old or 38 years to age 100. Accordingly, you may select the term of your pension to be between 21 and 38 years. However, if your spouse is only 59 years old, you may select the term of your pension on the basis of her life expectancy, which is 27 years for her current age or 31 years if she

was only 54 years old or 41 years to age 100. Accordingly, based on the example above, the term of your pension may be for any full year period of between 21 and 41 years.

If the term of a pension is based on a spouse's life expectancy, the pension must be an automatic reversionary pension that reverts to the spouse upon the pensioner's death. Further information about automatic reversionary pensions is available on page 22. The payments you will receive from your term allocated pension are designed to provide you with a stable income stream throughout the term of your pension. However, payments may fluctuate from year to year subject to the performance of your investments during the term of the pension. Further information about the method used to calculate your payments can be found on page 16.

A term allocated pension has no residual capital value so that at the expiry of your pension, the funds supporting your pension will be completely diminished.

You should discuss your individual situation fully with your financial adviser prior to making any decision to receive an allocated pension or term allocated pension through the Synergy Retirement Service.

By law the approved trustee of a superannuation fund (which in the case of the Synergy Retirement Service will be Synergy) must act in the best interests of the fund members, must act prudently and honestly, and is legally responsible for the conduct of that fund. There are very clear regulations designed to protect you and your investment. If these are not adhered to, a trustee can be prosecuted and its licence revoked. ASIC, APRA and the Australian Taxation Office enforce the laws that regulate superannuation, allocated pensions and term allocated pensions.

Synergy Retirement Services Term Allocated Pension is closed Document up to date.

About allocated pensions and term allocated pensions

(cont'd)

About non commutable pensions

If you have reached preservation age (between 55-64) and are still working you can establish a non-commutable allocated pension. Your non commutable allocated pension will be subject to the same rules that apply to allocated pensions.

A non commutable allocated pension enables you to slowly move into retirement by reducing your working hours, but not reducing your income. You can receive all the benefits of an allocated pension, however you cannot access your capital until you have permanently retired or satisfied a condition of release as required by legislation.

Allocated pensions and term allocated pensions are a complex and very important investment, so it's important you seek advice from your financial adviser.

Who can invest in the Synergy Retirement Service?

You may establish an allocated pension or term allocated pension with the Synergy Retirement Service if:

- you are age 65 or over;
- you are age 60 or over and retired from gainful employment on or after turning age 60;
- the approved trustee is satisfied that you are permanently disabled at any age.
- you reach your preservation age, an arrangement under which you were gainfully employed has ended and the approved trustee is satisfied that you do not intend to work 10 hours or more each week. Your preservation age depends on your date of birth as follows;

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Synergy Retirement Services - Term Allocated Pension is closed. Documented up to date.

Contributions

You can contribute the following types of funds into your allocated or term allocated pension account within the Synergy Retirement Service:

- money which you roll over from another superannuation fund, approved deposit fund or deferred annuity;
- money which you roll over from another pension or eligible termination payment annuity;
- superannuation money which you have been accumulating in your Synergy Retirement Service Superannuation account which you now wish to access as a pension;
- any eligible termination benefits, which can be rolled over.

A minimum contribution of \$20,000 is required.

Additional contributions

Additional contributions cannot be made to an existing member account once your allocated pension or term allocated pension has commenced. However, if you do wish to make additional contributions to the Synergy Retirement Service, a separate member account will be opened in your name.

No charge for switching

Should you wish to change the focus of your investment mix you can instruct Synergy to 'switch' your funds from one investment option to another, free of charge and at any time. Synergy will not charge a fee for switching; however, investment options may have buy/sell spreads (refer to page 26). Contact your financial adviser to switch your investments.

Investment option purchasing limits

To manage risk from gearing or insufficient diversification, Synergy will apply the following limits:

- Your total investment in geared investment options should not exceed 35% of your account due to the risks involved with these types of investments. Geared investment options are identified in the investment application form, attached to this PDS.
- Your investment in any one listed security should not exceed 30% of your total account.

Please refer to page 20 for further information on the significant risks including gearing risk and diversification.

We will review your account at least annually and if your account exceeds the above limits, we may write to you and your financial adviser to request that you adjust your investment strategy and account to comply with these limits. If you do not respond within three months of this request, we may, at our discretion, restore your investment by:

- Switching the balance of any geared investment options that exceed 35% plus a buffer of 5% of your total account balance to the default investment option and/or
- Switching the balance of listed securities in any holding that exceeds 30% plus a buffer of 5% of your total account to the default investment option.

Synergy may be required by legislation to impose further restrictions on the composition of portfolios in future. We will notify you if this is the case.

Synergy Retirement Services - Term Allocated Pension is closed Document not up to date.

Rollover of existing benefits into the fund

To roll over existing superannuation benefits into the Synergy Retirement Service, complete the transfer authority on page 59 of this PDS.

In specie transfers are not available. The trustee of your existing superannuation fund may require the superannuation product identification number of the fund (refer to page 3) to roll over your benefits.

Pension limits

Allocated pensions

A major attraction of an allocated pension is its flexibility. You may nominate the amount of pension that you wish to receive on page 37 of the application form; however, there are minimum and maximum limits on the amount of payments that you receive annually, a copy of the minimum and maximum limits can be obtained from your financial adviser. These limits are set by the Government and depend on your age and the value of your original investment. The minimum and maximum amounts are recalculated at 1 July each year, based on your age and the value of your investment (superannuation benefit) on that date.

Variation of pension level

You are free to change the amount of income you receive within your annual minimum and maximum limits.

Please note that if your member account is exhausted whilst you remain alive then no more pension instalments will be paid.

Term allocated pensions

The formula used to calculate the amount of your pension has been determined by the Government and is calculated by dividing the balance of your member account on 1 July each year (or the date on which the pension commences in respect of the first year of the pension) by a payment factor set by the Government for the purposes of calculating your annual payment.

The payment factors used to calculate your pension decrease over time which, subject to the performance of your investments, should result in the amount of the annual payments you receive being relatively stable over the term of your pension.

You can elect to increase or decrease your standard pension payment up to a maximum of 10%. This election can be made at any time throughout the year and once made will apply until you notify us in writing of any change.

Your financial adviser is able to provide you with further information about the calculation of payments made for a term allocated pension.

Borrowing

For both allocated pensions and term allocated pensions, the capital value of your member account and the income from it cannot be used as a security for a borrowing, e.g. margin lending.

Income

For both allocated pensions and term allocated pensions, you can choose to have your pension paid monthly, quarterly, half-yearly or annually. Pensions are paid directly to your bank, building society or credit union account or, alternatively, by cheque. Pension payments must be received at least annually, except in certain circumstances.

If you elect to be paid monthly, your pension will be paid around the 15th of each month. Quarterly payments will be made around the 15th day of each quarter, commencing in the month of your choice. Please note that applications must be received by the 6th day of the month that you wish to start receiving your pension. For those applications received after the 6th day of the month, payments will commence in the following month.

If you receive an allocated pension and do not nominate a pension payment amount and frequency, Synergy will attempt to contact your financial adviser to acquire the correct information. If your adviser cannot be contacted before your pension payment is due, then you will be paid quarterly the minimum pension payment applicable.

Withdrawing funds

After your pension has commenced and a minimum amount has been paid you can request part or all of your benefit be paid to you as a lump sum or rolled over into a superannuation provider. This is known as a commutation. The circumstances in which you can commute the balance of your member account vary for allocated pensions and term allocated pensions.

Allocated pensions

You are generally able to commute the balance of your member account for an allocated pension at any time during the term of the pension.

Your member account for an allocated pension will be closed by Synergy upon the commutation of the balance of your member account.

The minimum amount for withdrawals is \$500 (excepting full withdrawals less than \$500) which are paid directly to your nominated bank account or, alternatively, by cheque. Withdrawals will not be in the form of in specie transfers.

Withdrawals must be signed by you and can be initiated by either completing a redemption form available from your financial adviser or by writing to the approved trustee. Faxed instructions are subject to the facsimile instruction conditions.

Term allocated pensions

Term allocated pensions can only be commuted in the following circumstances:

- upon the death of the pensioner or their reversionary beneficiary, to a dependant or legal representative of the pensioner or reversionary beneficiary;
- within six months of the commencement of the pension provided it was not funded from the commutation of another complying pension;
- to purchase another complying pension or annuity; or
- to pay a superannuation contributions surcharge.

Non Commutable Pensions

Once you have elected to receive a non commutable allocated pension, you may only withdraw benefits in the following circumstances:

- to pay superannuation surcharge;
- effect a payment split for family law purposes;
- rolling over to commence another non commutable pension;
- payment upon your death;
- you have satisfied a condition of release including:
 - permanent retirement from the workforce;
 - severe financial hardship;
 - permanent incapacity; or
 - compassionate grounds.

Upon permanent retirement or attaining age 65, you will be able to request a commutation at any time from your non commutable allocated pension.

Closing your term allocated pension account

There are limited circumstances in which you can close your term allocated pension member account (prior to the end of the selected term). These include:

- within six months of the commencement of the pension provided it was not funded from the commutation of another complying pension; or
- to purchase another complying pension or annuity.

For both allocated pensions and term allocated pensions, commutations are generally subject to tax at various rates depending on your age, the amount withdrawn and the components of the amount withdrawn.

Depending on the components making up the withdrawal, the amount of the pension that is said to be the 'deductible amount' and not subject to income tax will be recalculated and this may alter the amount of tax payable on your pension payments.

Fax instruction conditions

From time to time, you may wish to provide Synergy with investment instructions by fax. If so, you will need to tick 'yes' in the 'Fax instruction' section of the Synergy Retirement Service application form. Please be aware that there is a risk that fraudulent facsimile redemption requests can be made by someone who has access to your member account number and a copy of your signature. By using our facsimile instruction service, you release Synergy from, and indemnify Synergy against, all losses and liabilities arising from any payment or action made based on any instruction (even if not

genuine) received by facsimile bearing your member account number, a signature apparently yours or that of an authorised signatory on the account.

Security Plan

The Security Plan is a strategy to assist in reducing the risks of investing large amounts in volatile markets. By using the Security Plan facility you authorise us to invest set amounts over a period of time, rather than your entire investment amount at one time. This reduces the risk of unfavourable timing in entering the market. This is known as 'dollar cost averaging'. Your financial adviser will be able to explain in detail how dollar cost averaging works and also provide you with further details on the advantages of using the Security Plan.

Convenient Account Maintenance Facilities

We normally require your written consent before any changes are made to your account, however if you change your address, you can notify us by simply telephoning our Client Service Centre on 1800 245 636. To ensure that we have processed your address change in accordance with your instructions, we will send confirmation of your change of address to both your old and new address.

Adviser Account Maintenance Facilities

You may also choose to authorise your financial adviser to provide us with instructions in relation to the following matters concerning your account:

- Change of address
- Switching investments
- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy

If you wish to use this service you need to read the section entitled 'Adviser Account Maintenance Facility' in the member declarations and acknowledgements section at page 35 of this PDS which sets out the important information associated with using this service. You must also complete section 4 on page 38 of this PDS if you are commencing an allocated pension or section 6 on page 49 of this PDS if you are commencing a term allocated pension.

You should note that if you elect to use this service your adviser will have authority to give us instructions in relation to the matters set out above and we will have authority to act on those instructions without the need for your written consent.

You should consider whether this service is appropriate for your requirements.

We will only accept instructions that have been authorised by the financial adviser you have nominated. You will receive confirmation from us if we make any of these changes to your account. We will require your written consent for any other changes to be made to your account.

Eligible rollover fund

It is a legislative requirement that an eligible rollover fund is nominated for the receipt of benefits where no instructions have been received in regard to preserved benefits, or benefits that have become immediately payable, or where a member account has been classified as 'lost'. A member is generally classified as lost if:

- two pieces of written communication have been returned to Synergy as unclaimed mail; or
- no address details have ever been provided.

In such circumstances, benefits will be transferred to the SuperTrace Eligible Rollover Fund. Members wishing to locate transferred benefits should contact:

SuperTrace Eligible Rollover Fund

Locked Bag 5429

Parramatta NSW 2124

Telephone: 1300 788 750

Default investment option

The default investment option is the National Australia Cash Pool.

Your funds will be invested in the default investment option when:

- you have not selected an investment option;
- it is necessary for an investment option to be removed and you have not selected an alternative investment option for your funds to be invested into; or
- if you have selected an investment option, but Synergy exercises its right to place your funds in the default investment option. Your selection will, however, normally be followed. An example of when your selection might not be followed is when there are solvency concerns about an underlying investment in a selected investment option.

Your funds will remain in the default investment option until you select another investment option for these funds to be transferred to.

Investment pools

All investment options are offered by way of investment pools that access the underlying investment option nominated. The investment pools facilitate the making of deposits and withdrawals to the investment options, with the speed of the process being greatly enhanced. An investment pool will normally hold a small amount of cash (usually 2% to 3% of the pool), as well as an investment in the underlying investment option. The cash component of the pools is held by the Custodian in an Approved Deposit Taking Institution (ADTI) account, cash management trust or combination of both. Currently, the cash component is held in the Challenger Cash Management Trust and an ADTI however Synergy may change the cash management trust facility from time to time.

The pool receives the benefit of any interest earned by the cash component. Your contributions are used to buy units in the investment pools that you have chosen.

The more you contribute the more units you will have. Before units are bought for you, the fund deducts any taxes required by the Government and some fees may be deducted at this time (refer to the fee disclosure table on pages 24 to 25).

Unit prices

Unit prices will normally be calculated daily although Synergy reserves the right to revalue at different time intervals. Some unit prices may be calculated on a monthly basis if the unit price for the underlying investment option is calculated on a monthly basis. Please refer to the relevant investment option disclosure documents to determine whether the underlying unit prices for your selected investment options are calculated on a monthly basis. Members placing or switching to an investment pool will normally purchase units at the next available unit price of the effective date the request was received by Synergy Redemptions and switches from an investment pool will normally be processed at the next available unit price of the effective date the request was received by Synergy.

Synergy reserves the right to temporarily place unit pricing on hold in certain circumstances such as the unavailability of unit prices for our investment options, market disruptions and when investment pools have significant member redemptions. If investment pool unit pricing is placed on hold for a period of time all members placing investment, redemption or switch transactions will have their transactions processed at the first investment pool unit price calculated following the resumption of normal unit pricing.

What are the significant risks?

If you transfer from one pension account to another pension account within the Synergy Retirement Service and you do not change your underlying investment holdings, we will apply a unit price that does not include transaction costs.

The value of the units you hold in the fund is based on the value of the investment pool unit price which is calculated by obtaining the investment pool asset value less any investment management fees, and charges and taxes divided by the total units on issue for that investment pool.

Retirement savings are an investment that carries investment risk. Depending on the investment strategy you nominate, your money will be invested in varying proportions into shares, property, cash or fixed interest. Each type of investment has different risk/return features.

While the Synergy Retirement Service seeks to minimise risk, it cannot do so entirely. It is an investment principle that the greater the required return, the greater the consequent risk. Your financial adviser should always be consulted when considering any investment.

You can obtain a copy of the fund's Risk Management Plan, free of charge by telephoning our Client Service Centre on 1800 245 636 or accessing Synergy Online at www.scrmf.com.au.

Your investment in this fund is not guaranteed. The value of your investment can rise or fall.

The following are risk factors for consideration when selecting your investment mix. The exact nature of the risks to your investment will depend on the investment options you select.

Inflation

The term 'inflation' describes the rise in the cost of goods and services, which has the effect of progressively decreasing the value of money and may exceed the return on your investment. This primarily relates to cash and fixed interest investments, and can be mediated somewhat by investments in capital growth, such as shares. These investments are more likely to keep pace with inflation than fixed interest investments.

Individual investment risk

Individual assets purchased on your behalf by the Synergy Retirement Service can fall in value for many reasons, such as changes in the internal operations or management of a fund or company you have invested in, or in the business environment. If you transfer out of the Synergy Retirement Service, you may receive less than the amount of contributions paid in, due to the level of investment returns earned by the Synergy Retirement Service and charges levied by the Synergy Retirement Service.

Market risk

Changes in economic, technological, political or legal conditions, and market sentiment, can result in changes to the value of investment markets, affecting the value of the investments in the Synergy Retirement Service. Where prudent, your financial adviser can assist you to reorganise the mix of your investments to reduce the potential impact upon your investment.

Interest rate risk

Changes in interest rates can have a positive or negative impact directly or indirectly on investment value and/or returns. For example, the cost of a company's borrowing can decrease or increase, reducing or increasing that company's profits.

Currency risk

As some investments are made in foreign countries, including international share markets, if foreign currencies change in value relative to the Australian dollar, the value of that investment and income from the investment can also change.

Derivative risk

The Synergy Retirement Service does not directly invest in derivatives, however, some of the underlying fund managers may invest into derivatives. Risks typically associated with derivatives into which underlying funds may invest include the value of the derivative failing to move in line with the underlying asset, potential illiquidity of the derivative, (the fund may not be able to meet payment obligations as they arise), and counterparty risk (this is where the counterparty to the derivative contract cannot meet its obligations under the contract).

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Liquidity risk

This is the risk that an investment may not be easily converted into cash without either a loss of capital or delay. The Synergy Retirement Service offers a range of predominantly liquid investment options, however a select group of less liquid or restrictive, managed funds and shares are also available. Restrictive investment options typically have restrictions on when funds may be redeemed. Please refer to the relevant disclosure documents to determine whether any redemption restrictions apply to your selected investment options. The investment application form attached to this PDS also identifies restricted investment options.

Gearing risk

Some of the investment options may be geared via the use of borrowings or derivatives. Gearing can increase magnitude of gains and losses within an investment option and may increase the volatility of investment returns. Most geared funds impose a limit on the level of borrowing against the level of assets held in the fund.

The investment options most exposed to this risk are identified in the investment application form attached to this PDS. If you intend to invest in any of these options, you should review the disclosure document for that option carefully and seek financial advice.

You may invest up to 35% of your total investment in geared funds. For further information on investment option purchasing limits please refer to page 15.

Legislative risk

Changes to superannuation law

Changes are frequently made to superannuation law that may affect your investment.

Changes to taxation

Changes can occur to the taxation of superannuation that may affect the value of your investment. We cannot advise you about the impact of taxation law on your specific circumstances. Consequently, you should contact your taxation adviser for advice specific to your situation.

Diversification

Diversification means distributing your funds across different investment sectors and assets in order to spread your risks.

Each type of investment option is vulnerable to different risks. By diversifying your investment portfolio across a range of different types of investment, your investment outcomes are not reliant on the performance of a single asset – or a single asset class.

An easy way to achieve diversification is to invest in our manage-the-manager funds, which give you exposure to a wide range of securities in one or more asset classes.

If you wish to invest in listed securities, you may hold up to 30% of your total investment in any one listed security. For further information on investment option purchasing limits please refer to page 15.

Family law

The Family Law Act allows superannuation interests to be divided between couples, either by a formal agreement or Family Court order. Upon separation or divorce, superannuation interests can be divided either as a percentage or an agreed amount. If member's superannuation interests are split, a new separate interest in the fund can be created for the non-member spouse, their interest may be transferred to certain other superannuation funds of their choice or, if eligible, withdrawals can be made from the account. Please note, the law deems some superannuation accounts 'unsplittable', including accounts of less than \$5,000.

Flagged accounts

In the event of a member's account being subject to a property settlement, it is common that the member account is 'flagged' at the request of the Family Court or by either of the interested parties.

In this event, withdrawals cannot be made from this member account (with some exemptions, such as financial hardship). Please note, your member account is not frozen, and will continue to operate as a normal account, including being subject to investment rises and falls. A flag can only be removed by court order, or on agreement of both parties.

As these changes are complex, we recommend that you seek professional legal advice as to the consequences of separation and divorce on your superannuation interests.

Information requests

The law allows for information requests about your member account from an 'eligible person'. The legislation specifies an eligible person as you, your spouse, or another person who is intending to enter into a superannuation agreement with you.

An eligible person must provide us with certain details, including their identity and relationship to you, before this information can be released. The information we will provide will be about the fund and your member account, but cannot include your address or contact details.

We are legally bound to provide this information on request by an eligible person and under the law we cannot advise you that we have received a request.

Investment returns earned by members in recent years

The overall performance of your investment in the Synergy Retirement Service is determined by the performance of the underlying investments, and therefore on the investment mix/strategy you have selected. Information on past investment returns for each of the investment options in your strategy may be obtained by referring to the relevant disclosure document available from Synergy or your financial adviser. Where the relevant disclosure document does not contain information about past investment returns, your financial adviser will be able to obtain this information for you. It will also be included in the six-monthly consolidated reports you receive from Synergy.

Note: Past performance should not be taken as an indication of future performance.

What happens if I die after I retire?

How you decide to allocate your death benefit can have significant taxation and estate planning consequences, so we encourage you to consult your financial adviser on this matter. You may nominate on the application form how the balance in your member account is to be paid from the following:

1. a binding death benefit nomination;
2. trustee discretion; or
3. reversionary pension.

1. Binding death benefit nomination

A binding death benefit nomination means that Synergy will be bound to pay your death benefit to the person(s) you have nominated (provided they are still eligible) in the proportions indicated. No one else will have a right to receive the benefits and the trustee will not have any discretion as to how the benefits will be paid. You may nominate that your pension be paid as a lump sum or, depending on the type of pension you select, as an allocated pension or term allocated pension. If you nominate your legal personal representative, your benefit will be distributed as part of your estate, according to your will.

Only eligible beneficiaries can be nominated. These are:

- your spouse (including de facto);
- your children (including step children and adopted children);
- anyone else with whom you have an interdependency relationship being a person
 - with whom you have a close personal relationship with
 - you live with;
 - either of you provides the other with financial support; or
 - either of you provides the other with domestic support and personal care.

- anyone else who is wholly or partly financially dependent on you (under current legislation, this may include same sex couples); and

- your legal personal representative.

To be valid, a binding death benefit nomination must satisfy certain conditions, including being witnessed by two independent adults. Under current legislation, binding death benefit nominations must be renewed every three years or they will lapse. A binding death benefit nomination you have made will be noted in your member statement. You can renew, revoke or amend your nomination at any time. A binding death benefit nomination form is on page 63.

2. Trustee discretion

Trustee discretion means the trustee is not bound by the non-binding nominations you make. However, your nominations,

as well as other factors, will be taken into consideration. For example, your circumstances may have changed since you made your nomination perhaps due to marriage or the arrival of children. Your death benefit is usually paid to your dependants. If there are no dependants, the benefit may be paid to your legal personal representative for distribution as per your will. If no legal personal representative is appointed, and you have no dependant(s), then Synergy may pay your benefit to another appropriate individual at its discretion.

3. Reversionary pension

a) As an automatic reversionary pension

You may elect at the commencement of your pension to have the balance of your member account paid as a reversionary pension to your dependant*. This nomination is binding on the approved trustee and you cannot alter this nomination once your pension commences.

If you have elected to receive an allocated pension, your dependant can elect to convert the reversionary pension to a lump sum.

If you have elected to receive a term allocated pension, the pension will revert to your dependant (reversionary beneficiary) and can only be converted into a lump sum by the reversionary beneficiary if one of the following circumstances is satisfied:

- the conversion takes place within six months of the commencement of your pension provided it was not funded from the commutation of another complying pension;
- to purchase another complying pension or annuity; or
- to pay a superannuation contributions surcharge.

Please note, you must select this option if the term of your term allocated pension is based on the life expectancy of your spouse rather than your own.

The deductible amount will be calculated using the longest life expectancy of you or your dependant.

b) As a discretionary reversionary pension

If selecting this option you will receive a pension with the deductible amount calculated using your life expectancy.

On your death, subject to the approved trustee's discretion, your dependant* can nominate to receive either a lump sum or, depending on the type of pension you select, an allocated pension or term allocated pension. The pension payments will then be recalculated on your dependant's life expectancy. This nomination is not binding on the approved trustee and you may change your nomination at any time.

A dependant who receives a term allocated pension as a result of discretionary reversion can only convert the pension into a lump sum amount or a new pension if one of the circumstances described above for the commutation of a term allocated pension is satisfied.

Discretionary reversionary pensions are not available for term allocated pensions that have a term based on a spouse's life expectancy.

* Superannuation law defines a dependant as being one or more of the following:

- spouse;
- de facto;
- child;
- any other person financially dependent on you.

Synergy Retirement Services - Term Allocated Pensions is closed. Documented up to date.

How much does the Synergy Retirement Service cost?

Did you know?

Small differences in investment performance, fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the ASIC website (www.fido.asic.gov.au) has a superannuation fee calculator to help you understand different fee options.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole. Taxes and insurance costs are set out in another part of this document.

You have two different fee payment options:

- to pay contribution fees upfront – at the time when you make each investment into the fund; or
- to pay contribution fees later (for example, by monthly instalments, which will be deducted from your member account at the rate of 0.10% per month until the total fee you have agreed with your financial adviser is recovered. In the event interest rates rise, interest may be levied on that part of the contribution fee still unpaid).

Note: You may pay more in total fees if you choose to pay contribution fees later.

You should read all the information about fees and costs, as it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out on pages 43 to 46 of this PDS for allocated pensions and on pages 53 to 56 for term allocated pensions. Alternatively fees and costs are set out in the relevant disclosure document for each investment option.

Synergy Retirement Services Main Allocated Pensions is closed. Document not up to date.

How much does the Synergy Retirement Service cost? (cont'd)

Type of Fee or Cost	Amount ¹		How and when paid ²
Fees when your money moves in or out of the fund	Option to pay contribution fees upfront	Option to pay contribution fees later	
Establishment fee The fee to open your investment.	nil	nil	not applicable
Contribution fee³ The fee on each amount contributed to your investment – either by you or your employer.	0%–5.13% (e.g. up to \$2,562.50)	0.10% per month if deferred (e.g \$51.25 per month)	Charged against every contribution or rollover into the fund on your behalf. The amount of this fee can be negotiated. ³
Withdrawal fee⁴ The fee on each amount you take out of your investment.	nil	nil	No withdrawal fee is charged, however, transaction costs may be incurred. ⁴
Termination fee The fee to close your investment.	nil	nil	No termination fees are charged however, any balance in respect of fees remaining payable on account closure will be deducted from your member account and transaction costs may be incurred. ⁴

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

Type of fee or cost	Amount ¹	How and when paid ²
Management costs		
<p>The fees and costs for managing your investment.⁵</p> <p>The amount you pay for specific investment options is set out in the relevant disclosure document for that investment option. Alternatively you may refer to pages 43 to 46 of this PDS for allocated pensions and pages 53 to 56 for term allocated pensions.</p>	<p>Comprised of:</p> <p>Investment management fees of 0.20% p.a. (e.g. \$100) to 3.31% p.a. (\$1,655) depending upon the underlying investment option chosen⁶</p> <p>plus</p> <p>Administration fees of:</p> <p>0.15% p.a.-1.79% p.a. (e.g. up to \$896.88) for manage-the-manager investments, managed fund and listed security investments.⁸</p> <p>Total management costs range from 0.35% p.a. (e.g. \$176.88) to 5.10% p.a. (e.g. \$2,551.88)</p>	<p>The portion of management costs paid for investment costs are deducted by the underlying investment manager before issuing unit prices which are used to value investment pools.</p> <p>The administration fee portion is calculated on the daily value of your member account, and deducted from the balance of your member account monthly in arrears. The amount of the administration fee can be negotiated³ and may be reduced if fee aggregation is available.⁷</p>
Service fees⁹		
<p>Investment switching fee</p> <p>The fee for changing investment options.</p>	<p>nil</p>	<p>Should you wish to change your investment strategy, Synergy will not charge you to switch all or part of your investment within the fund. However, transaction costs may apply⁴</p>

1. All amounts given in this table are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 28 in the section entitled 'Additional explanation of fees and costs' for further information. Dollar amounts are based on an investment of \$50,000.

2. Member protection requirements provide that if at any time your member account is less than \$1,000, government regulations may limit the amount of charges that can be deducted from your member account.

3. This fee includes an amount payable to your adviser for advice about this product which may be negotiated with your financial adviser. Refer to page 28 in the section entitled 'Additional explanation of fees and costs'.

4. Further information about transaction costs is

provided on page 26 in the section entitled 'Additional explanation of fees and costs'.

5. Refer to page 26 in the section entitled 'Additional explanation of fees and costs' for further information about the management costs.

6. The investment management fee for the default option is 1.10% (or \$550 based on a \$50,000 investment). Refer to page 18 for further information on the default investment option.

7. The amount of the administration fee charged by Synergy may be reduced if fee aggregation is available. Refer to page 26 in the section entitled 'Additional explanation of fees and costs'.

8. The minimum annual administration fee is \$205 p.a. or, if your total investment comprises only manage-the-manager funds, \$102.50 p.a.

9. You may also have to pay an adviser service fee, which can be negotiated between you and your financial adviser. Refer to page 28 in the section entitled 'Additional explanation of fees and costs'.

Other additional service fees may also be payable in specific circumstances, e.g. flagging accounts. Refer to page 28 in the section entitled 'Additional explanation of fees and costs'.

How much does the Synergy Retirement Service cost? (cont'd)

Additional explanation of fees and costs

Fees when your money moves in or out of the fund

Transaction costs (buy/sell spreads)

The investment options available within the Synergy Retirement Service may charge a 'buy/sell spread' in addition to the fees disclosed in the table on pages 24 to 25. This is a percentage difference in the buy and sell price of the investment option and will be deducted prior to the value of your investment being credited to your member account when you move money in or out of the Synergy Retirement Service, or switch between investment options available within the Synergy Retirement Service. A 'buy/sell spread' provides for associated transaction costs, such as brokerage. For managed investment options the 'buy/sell spread' reflects the underlying investment manager's 'buy/sell spread' on its own unit price. The underlying investment manager's actual 'buy/sell spread' is detailed in the disclosure document of the underlying fund. No part of the buy/sell spread is payable to Synergy.

Management costs

These expenses include an administration fee charged by Synergy as the provider of the Synergy Retirement Service, reimbursement of Synergy's out of pocket expenses for operating the fund (such as audit expenses and fees paid to professional advisers), investment management fees and fees paid to the Custodian.

Minimum administration fee

The administration fee charged by Synergy is subject to a minimum annual fee (net of adviser commission).

The minimum annual fee is \$205 p.a. or, if your total investment comprises only managed-the-manager funds, \$102.50 p.a.

For further information about the calculation of administration fees, please refer to the 'Example of fees' section on page 28.

Aggregation of administration fee

Members who have investment holdings in other Synergy administration services may be eligible to aggregate their fees for these accounts. Your financial adviser will be able to provide you with an up-to-date list of eligible administration services.

Fee aggregation allows members of the same immediate family to combine their total account balances to take advantage of the reducing portion of the administration fees shown in the table above.

For the purposes of fee aggregation, immediate family means: husband, wife, son, daughter, de facto partner, grandfather, grandmother, grandson, granddaughter, father, mother, brother and sister. Private companies, discretionary trusts and self-managed superannuation funds may also be linked for the purposes of fee aggregation, provided the respective directors/shareholders, beneficiaries or members of these investment entities are also members of the same immediate family.

To qualify for fee aggregation, the following conditions must be met:

- each account balance must be a minimum of at least \$50,000 for the entire quarter;
- the total aggregate value of linked accounts must be at least \$750,000 for the entire quarter;
- a maximum of four accounts may be linked; and
- moneys must be invested with the eligible administration services for an entire quarter.

Your financial adviser will be able to assist you with further details and will complete your application for fee aggregation.

Synergy Retirement Services - Term Allocated Pension is closed. Documented up to date.

Minimum and maximum ongoing administration fee

Your investments in manage-the-manager funds, managed funds and listed securities	Minimum administration fee*	Maximum administration fee**
First \$150,000	0.77% p.a.	1.79% p.a.
Next \$150,000	0.56% p.a.	1.59% p.a.
Next \$700,000	0.36% p.a.	1.38% p.a.
Portion above \$1,000,000	0.15% p.a.	1.18% p.a.

All amounts given in this table are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 29 in the section entitled 'Additional explanation of fees and costs' for further information.

* The minimum administration fee includes zero adviser commission (refer to page 29 for further details on adviser commission). The administration fee is subject to a minimum annual fee (net of adviser commission) of \$205 p.a. or, if your total investment comprises only manage-the-manager funds, \$102.50 p.a (refer to page 26 for further details).

** The maximum administration fee includes the maximum adviser commission of 1.03% (refer to page 29 for further details on adviser commission).

Administration fee calculation examples

The following examples illustrate how to calculate the minimum and maximum administration fees described in the table above.

Example 1: Minimum and maximum administration fees* based on an investment of \$50,000

The minimum administration fee is calculated as $\$50,000 \times 0.77\% = \384.38

The maximum administration fee is calculated as $\$50,000 \times 1.79\% = \896.88

Example 2: Minimum and maximum administration fees* based on an investment of \$200,000:

Minimum administration fee*:

The fees based on the first \$150,000 of the investment of \$200,000 are calculated as follows:

$\$150,000 \times 0.77\% = \$1,153.12$

The fees based on the remaining \$50,000 (i.e. $\$200,000 - \$150,000$) of the investment of \$200,000 are calculated as follows:

$\$50,000 \times 0.56\% = \281.88

Minimum total administration fees per annum = \$1,435.00 (i.e. $\$1,153.12 + \281.88)

Maximum administration fee*:

The fees based on the first \$150,000 of the investment of \$200,000 are calculated as follows:

$\$150,000 \times 1.79\% = \$2,690.62$

The fees based on the remaining \$50,000 (i.e. $\$200,000 - \$150,000$) of the investment of \$200,000 are calculated as follows:

$\$50,000 \times 1.59\% = \794.38

Total administration fees per annum = \$3,485.00 (i.e. $\$2,690.62 + \794.38)

*These examples illustrate how to calculate the administration fee, a component of the annual management costs. For further information about the calculation of management costs, please refer to the 'Example of fees' section on page 28. All amounts given in these examples are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 29 in the section entitled 'Additional explanation of fees and costs' for further information.

How much does the Synergy Retirement Service cost? (cont'd)

Service fees

Adviser service fee

This is the fee for extra advice from your adviser about your investment. The amount of this fee can be negotiated between you and your financial adviser.

Option 1: You can choose to pay your financial adviser a fixed fee deducted annually, half-yearly, quarterly or monthly from the balance of your member account, or deducted once only from the contributions or payments to the fund on your behalf. This fee may be up to \$30,750 p.a.

Option 2: Alternatively, you may choose to pay your financial adviser a variable fee of up to 1.54% p.a. based on the average value of your member account that is calculated and deducted from your member account on a monthly basis. For example, if your average member account balance for a year is \$50,000, the fee negotiated may be up to \$768.75.

Option 3: A combination of both up to a maximum of \$30,750 p.a.

Special request fees

Synergy may charge fees to the extent permitted by law in relation to the following services:

- flagging of accounts;
- splitting of benefits;
- flag lifting, if the agreement does not also provide for a payment split;
- an order terminating an account flag;
- an application for information;
- any other action taken by Synergy in relation to an interest covered by a superannuation agreement, flag lifting agreement or splitting order;
- dishonour fees

Fees and rebates we may receive from third parties

In addition to the above fees we may also receive rebates or platform fees from third party product issuers whose financial products or financial services may be accessed through or in conjunction with the Synergy Retirement Service. Typically these rebate or platform fees are received monthly, the amounts of which are generally determined by a number of factors, including the type and cost of the financial product or service and the level or value of the relevant financial product or financial service.

Example of annual fees and costs for a balanced investment option

This table gives an example of how the fees and costs in the Maple-Brown Abbott Pooled Diversified Investment Pool for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – Maple-Brown Abbott Diversified Investment Pool		Total balance of \$50,000 with total contributions of \$5,000 during year
Contribution fees*	0%-5.13%	For every \$5,000 you put in, you will be charged between \$0 and \$256.50.
PLUS management costs*	1.72%-2.74%	And, for the first \$50,000 you have in the fund you will be charged between \$859 and \$1,372 in management costs, made up of \$475 for the investment costs and between \$384 and \$897 in administration fees.**
EQUALS cost of fund		If you put in \$5,000 during a year and your total balance was \$50,000, then for that year you will be charged fees of from: \$859 to \$1,628.50*** What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

* A portion of this fee may be negotiated with your adviser.

** The administration fee portion of the management costs may be reduced if you are eligible for fee aggregation. Refer to page 26 for further information.

*** Additional fees may apply:

Adviser service fee – you may negotiate an adviser service fee with your adviser. This fee may be up to 1.54% p.a. based on the average value of your member account (if the average value is \$50,000 for a year, this could be up to \$768.75) or a flat fee of up to \$30,750 p.a. or a combination of both up to a maximum of \$30,750 p.a.

Increases to fees/charges

Synergy reserves the right to increase any of the fees or charges up to the maximums outlined below. Synergy will provide you with at least 30 days notice of any increase in the fees or charges.

The trust deed allows Synergy to alter any of the fees or charges up to the maximums (inclusive of GST) listed in the table below. Dollar amounts disclosed for percentages are based on an investment of \$50,000.

The investment management fees for each investment option listed on pages 43 to 46 and pages 53 to 56 may be varied at any time by an investment manager, without notice to you. You may review the current investment fees applying to your account at any time by contacting your financial adviser or our Client Service Centre to obtain an up to date copy of the relevant disclosure documents.

Trust deed maximum fees and charges	
Fees when your money moves in or out of the fund	
Contribution fee	6.15% (e.g. \$3,075)
Management costs	
Administration fee	2.18% p.a. (e.g. \$1,090)
Expense recovery fee	0.51% p.a. (e.g. \$255)
Member fee	\$256 p.a.
Service fees	
Switching fee	\$6.15 per transaction
Adviser service fee (variable)	1.54% p.a. (e.g. \$768.75)
Adviser service fee (fixed)	\$30,750 p.a.

Please note that fees or charges to members may be comprised of a combination of the above.

Goods and Services Tax (GST)

All fees stated above are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply (with the exception of insurance charges which are not inclusive of RITC), and are disclosed to two decimal places throughout this document but are calculated to four decimal places. Therefore actual charges may vary slightly.

The 10% GST does not apply to contributions or withdrawals from your member account, but does apply to the fees charged.

Currently, a RITC of 75% of the GST applying to fees can be and is claimed by Synergy and is passed on to members. As a result, rather than the full amount of 10%, the net impact of GST is 2.5% (10% minus RITC of 75% = 2.5%).

Please note, members have no entitlement to RITC in respect of fees charged to their member accounts.

What commissions and benefits are paid?

The financial adviser selling you this product may receive payment (remuneration) for the sale. Your financial adviser has to meet his or her expenses from this remuneration and also relies on it to provide him or her with an income. Your financial adviser's remuneration, which is detailed below, is included in the charges shown previously (excluding any fee for service).

Charges applied to your member account and paid to your financial adviser will be automatically debited to your member account at the end of the month.

Remuneration is negotiable between you and your financial adviser to the maximums set out below.

Initial remuneration

You and your financial adviser may negotiate the contribution fee payable, with the maximum contribution fee being 5.13% of contributions and rollovers. Your financial adviser will receive up to 100% (75% when the contribution fee is deferred) of the contribution fee. If you make a contribution of \$5,000, your financial adviser will receive up to \$256.50 if the contribution fee is paid upfront, or \$192.38 if the contribution fee is deferred.

Adviser commission

The adviser commission is negotiated between you and your financial adviser and is charged to a maximum of 1.03% p.a. of the average value of your member account. If your member account balance is \$50,000, the maximum adviser commission will be \$512.50 p.a. Your financial adviser may agree to reduce or waive their commission entirely. The adviser commission is included in the management costs disclosed in the fee table on page 25 and the example of how fees will be calculated on page 28.

Adviser service fee

Your adviser will receive 100% of the adviser service fee negotiated between you and your adviser. Refer to page 28 in the section entitled 'Additional explanation of fees and costs' for further details.

Other amounts paid by Synergy to your adviser

Synergy may pay your adviser up to 0.5% of the amount invested in the Synergy Retirement Service, as a consequence of advice provided by your adviser. If your member account balance is \$50,000, your adviser may receive up to \$250. These payments will be calculated and paid on a monthly basis or at such time agreed between Synergy and your adviser.

Your adviser must disclose these amounts to you.

It is important to consider how pension payments will be taxed.

Potential implications of current Australian taxation legislation that may affect members in the Synergy Retirement Service are listed here. The Australian tax laws are complex and the following is not intended to be a complete statement of the possible implications. It is your responsibility to be satisfied as to the particular taxation treatment that applies to you. You should seek independent professional advice with respect to the tax consequences applicable to your individual circumstances before investing in any of the products offered by Synergy Retirement Service.

This tax information is based on the tax laws applicable to complying superannuation funds as at 1 May 2006.

Important Notice

In the May 2006 Budget the Australian Federal Government foreshadowed several significant changes to the way in which superannuation contributions and entitlements may be treated for tax purposes. Depending on your circumstances, some of these proposed changes could have a significant impact on your retirement planning strategy, particularly if you are approaching retirement age.

As at the date of this PDS, these proposed changes have not been enacted, although the impact of the changes could be significant in terms of the taxation and social security treatment of both allocated pensions and term allocated pensions.

We strongly recommend that if you are approaching retirement age, you seek professional financial advice about the impact the proposed changes may have on your circumstances.

Taxation benefits of allocated pensions and term allocated pensions

There are a number of tax benefits associated with allocated pensions and term allocated pensions. By rolling your superannuation investment into the Synergy Retirement Service Allocated Pension or Synergy Retirement Service Term Allocated Pension you can defer the tax otherwise payable on receipt of these amounts.¹

¹ Some amounts received as part of an Eligible Termination Payment are not able to be rolled over into these type of products and as such you may be taxed on these amounts upon receipt. As noted above, you should obtain independent professional tax advice regarding your personal tax position.

Secondly, no tax is immediately paid on the investment earnings of pension assets within the Synergy Retirement Service. You will effectively pay tax on these earnings in the period in which you receive pension payments or make lump sum withdrawals (in respect of allocated pensions). This effectively means that your capital has the potential to grow in a tax-effective environment.

You may be entitled to a rebate of up to 15% and a deductible or tax-free amount, which has the effect of reducing the tax on the income received from your allocated pension.

By investing in term allocated pensions you may be able to access the pension Reasonable Benefit Limit (RBL) which may result in a greater amount of your pension income being concessionally taxed.

Investments in allocated pensions are not eligible to access the pension RBL.

Taxation of income payments

Income received from your allocated or term allocated pension is subject to income tax at your marginal tax rate plus the Medicare levy. However, the amount of tax you pay on your income may be lowered if you are eligible for any of the following tax concessions:

Annual deductible (or tax-free) amount

You may be entitled to have an amount of your pension income payments paid tax free each year if your investment contains undeducted contributions. Undeducted contributions are personal contributions made after 30 June 1983 for which a tax deduction has not been claimed.

Superannuation pension rebate

You may be entitled to a superannuation pension rebate of up to 15% on your pension income payment (less any deductible amount) if you are aged 55 or more, or are totally and permanently disabled.

Synergy Retirement Services - Term Allocated Pensions closed. Document up to date.

Tax-free threshold

The Government provides a tax-free threshold which together with the other marginal rates of tax will apply to determine your taxable income for an income year. These may have the effect of reducing the tax you pay on your pension income payments below the total amount of tax that will be deducted from your pension income payments from the Synergy Retirement Service.

The receipt of any of the above tax concessions may be conditional on you receiving at least one income payment each financial year and the pension income payment being equivalent to, or falling between, the minimum and maximum income levels.

If Synergy does not receive a Tax File Number (TFN) Declaration, it will withhold tax on your income payments at the highest marginal rate plus the Medicare levy. A copy of the TFN Declaration form is included on pages 67 to 73 of the application forms that accompany this PDS.

If you choose not to complete this form, you may claim the tax benefits when you lodge your tax return. At the end of each financial year you will receive a PAYG Payment Summary in respect of income payments.

Taxation of withdrawals

Withdrawals in addition to your regular pension payments are classed as Eligible Termination Payments (ETPs) and tax may be payable. At the time the withdrawal is made, you will receive an ETP Payment Summary to include with your income tax return. Death benefits (that do not exceed your pension RBL) are tax free when paid to dependants (e.g. spouse, your children under 18, any person who is financially dependent on and living with you) and subject to a maximum tax rate of 30% (plus Medicare levy and where applicable, Medicare levy surcharge) when paid to non-dependants. Tax is payable at higher rates where the death benefits exceed your pension RBL.

GST

Contributions by members are 'input taxed' for GST purposes and, accordingly, do not give rise to a GST liability for either the member or the approved trustee. However, the approved trustee is liable for GST in respect of the fees charged for the provision of services and will seek reimbursement of this liability from the fund.

Synergy Retirement Services - term allocated pension is closed. Document up to date.

What if I change my mind?

Cooling-off period

After becoming a member of the Synergy Retirement Service, you are entitled to a cooling-off period of 14 days, during which you can cancel your membership or transfer to another fund without paying any charges. The cooling-off period will commence either when you receive confirmation that you are a member or at the end of the fifth day after the day which we issue an interest in the Synergy Retirement Service to you, whichever is earlier. A request to cancel your membership must be made in writing to Synergy.

If you do cancel your membership during the cooling-off period, all contributions will be refunded to the payer having been adjusted to take account of any increase or decrease in the value of the investments and any tax payable as a result of your having become a member. If any of the amounts paid to the Synergy Retirement Service were transferred from another superannuation fund or approved deposit fund and were preserved or restricted non-preserved benefits in that other fund, these contributions will need to be rolled over to another fund which complies with government regulations.

Enquiries and complaints

Synergy has an established procedure for dealing with member enquiries and complaints. Enquiries and complaints should be made to the Enquiries and Complaints Officer who can be contacted by phoning 1800 245 636 or by writing to:

Enquiries and Complaints Officer
Synergy Capital Management Limited
GPO Box 852
Hobart TAS 7001

If you are dissatisfied with Synergy's resolution or handling of your complaint, you have the right to lodge a complaint about the decision with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body set up by the Commonwealth Government to help members or dependants resolve superannuation complaints. You may contact the SCT on 1300 780 808.

About this document

You can only become a member of the Synergy Retirement Service if you received this document in Australia. If you received this document electronically we can provide a paper copy free of charge on request. Your financial adviser will also provide paper copies on request. If you have received this document electronically then you should ensure that all pages of the document have been printed.

Privacy disclosure

Synergy will collect personal information from you in order to process your application, administer your investment and provide you with investment related services. To do that, we usually disclose your personal information to our agents, contractors or third party service providers (our 'service providers') to whom we outsource services such as mailing functions and accounting.

If you do not provide us with your personal information we may not be able to process your application.

We may use your personal information to tell you about other products and services offered by us, or our service providers. We may also disclose your personal information to your financial adviser and the dealer group that he/she belongs to, and their service providers, which may change from time to time.

Please contact the Privacy Officer at our Client Service Centre on 1800 245 636 if you do not consent to us using or disclosing your personal information in these ways. If you invest in the Synergy Retirement Service you will be taken to have consented to these uses and disclosures, unless you contact us. Synergy takes reasonable steps such as employing username/password authentication methods, firewall and access rules, strict change management and backup and access control procedures to ensure that your personal information is stored securely and is protected from unauthorised access, modification or disclosure.

In most cases, you can gain access to the personal information that Synergy holds about you by contacting a client service representative at our Client Service Centre on 1800 245 636 and requesting access to your personal information. If Synergy is not able to provide you with access to your personal information, for example, it is prevented from doing so by law, it will provide you with an explanation for its refusal to grant you access to your personal information.

We aim to ensure that the personal information we retain about you is accurate, complete and up to date. To assist us with this, please contact our Client Service Centre if there is a change to any of the details you have provided. If you have concerns about the completeness or accuracy of the information we have about you, we will take steps to correct it.

Absolute Return Equity Fund.

A fund which aims to deliver consistent absolute returns to investors regardless of underlying market returns using alternative strategies.

Australian Prudential Regulation Authority.

The Commonwealth agency responsible for the prudential regulation of banks, life insurance companies, general insurance companies and superannuation funds.

ASIC

Australian Securities and Investments Commission. The regulator of Australian companies, financial markets, financial services organisations and professionals who deal in and advise on investments, superannuation, insurance, deposit taking and credit.

ASX

Australian Stock Exchange Limited (ABN 98 008 624 691). The main Australian marketplace for trading equities, government bonds and other fixed interest securities.

Allocated pension

A pension that does not meet the pension and annuity standards in the Superannuation Industry (Supervision) Regulations 1994, but must be paid at least once annually and is subject to maximum and minimum limits.

Approved trustee

Synergy Capital Management Limited (Synergy ABN 19 062 264 108, AFSL 222173 RSE Licence No L0002417) is an approved trustee under the Superannuation Industry (Supervision) Act 1993, which means it has been approved by APRA to act as trustee of the fund.

Binding nomination

The way in which you can direct the Synergy Retirement Service to pay the death benefit available when you die.

Brokerage

Fee paid to stockbroking firm for the buying or selling of shares.

Business day

A day which is not a Saturday, Sunday, public holiday or bank holiday in the State of Tasmania.

Buy/sell spread

The difference between the buying price and selling price of securities in the marketplace. Usually, in the case of managed funds, this equates to the transaction costs that arise when investors enter and exit the fund, which necessitates the buying and selling of assets.

Complying superannuation fund

A superannuation fund that meets certain requirements under the Superannuation Industry (Supervision) Act 1993, including that it complies with rules outlined in superannuation law and tax concessions apply to contributions, earnings and benefit payments, as outlined in the section headed 'What about tax?' from page 30.

Contributions

One-off payments made to a superannuation fund, either by members for themselves or their spouse.

Custodian

Australia and New Zealand Banking Group (ABN 11 005 357 522) has been appointed as Custodian for the Synergy Retirement Service.

Deductible amount

Is an amount used to reduce your assessable income arising from your pension payment.

Disclosure document

Refers to any prospectus, product disclosure statement, key features statement or other brochure as the case requires, for the relevant product.

Dividend

Distribution of part of a company's net profit to shareholders. Usually expressed as a number of cents per share.

Dollars

All references to dollars (\$) are to Australian dollars.

Eligible Termination Payment (ETP)

Generally composed of lump sum payment from: a superannuation fund or retirement savings account (RSA), an employer to an employee when he/she ceases employment, or a rollover fund. Provided the recipient is under age 65, the ETP can be rolled over into an approved deposit fund, deferred annuity, alternative superannuation fund or RSA.

ETP annuity

An annuity purchased with a lump sum ETP (by way of rollover), without paying lump sum tax. Also called rollover annuity and rollover immediate annuity.

Legal personal representative

Under superannuation law, a legal personal representative is either the executor of the will or administrator of the estate of a deceased person, the trustee of the estate of a person under a legal disability or a person who holds an enduring power of attorney granted by a person.

Listed securities

Securities that are approved for admission and trading on the official list of the ASX.

Managed fund

A fund whereby a commercial organisation manages investors' money for a fee. When the fund is a managed investment scheme, the fund manager is usually the 'responsible entity'.

Medicare levy

The 1.5% of taxable income paid by most Australian individuals, on top of normal income tax, to help pay for the public health system.

Non Commutable Allocated Pensions

An allocated pension you can commence if you have reached preservation age (between 55-64) and are still working. Your non commutable allocated pension will be subject to the same rules that apply to allocated pensions.

Our'

See 'Approved trustee'.

Preservation age

The age set by the Government before which a person's superannuation moneys can only be paid to them under special circumstances.

Reasonable Benefit Limits (RBLs)

The maximum amounts of superannuation benefit that attract concessional tax treatment for superannuation benefits. There are separate limits for lump sum payments and superannuation pension benefits.

Return

A name used for the earnings of a superannuation or investment fund. Returns include both the income paid to the fund by the investment managers, and changes in the value of the investment assets (such as the rise and fall of share prices).

Risk

Generally used to describe how much, and how often, the returns of a particular type of investment may rise and fall over time.

Rollover

The term used to describe the transfer of money from one superannuation fund to another, or to a retirement savings account, or a superannuation income stream.

'Superannuation benefit'/'benefit'

The total of all contributions made, plus investment earnings, minus fees, taxes, surcharges and other charges.

Synergy Superannuation Fund

Means Synergy Retirement Service for the purposes of Parts 1, 2 and 3 of this PDS.

Term allocated pension

A market linked pension as defined by the Superannuation Industry (Supervision) Regulations 1994 ('Regulations'), which must be paid at least once annually and is calculated in accordance with the method prescribed in the Regulations.

Trust deed

The deed executed by the approved trustee reconstituting the Synergy Superannuation Master Fund dated 26 May 1999 as amended from time to time.

Unit

The term used to describe an interest in the Synergy Retirement Service issued by Synergy.

'Us'/'We'

See 'Approved trustee'.

'You'/'Your'

Refers to you as an investor in the Synergy Retirement Service.

How to lodge your application

1. If you are a new client, please complete Part A or Part B.
2. Remember you must sign the application on page 47 (Part A) or page 57 (Part B).
3. If you provide your Tax File Number (by completing page 73), you will avoid being taxed at the highest applicable rate.

Cheques

Cheques must be made payable to the Custodian, ANZ, as Custodian for Synergy Superannuation Fund. Payee details may be abbreviated as follows:

ANZ ACF Synergy Superannuation Fund.

By completing and signing the application, you:

- confirm that you are eligible to commence an allocated pension or term allocated pension;
- agree to be bound by the provisions of the trust deed constituting the Synergy Retirement Service as amended from time to time;
- confirm that the details and information provided in the application are true and correct and undertake to inform Synergy Capital Management Limited (the approved trustee) of any changes to the information supplied, as and when they occur;
- confirm that you have read and understood this PDS and now apply to become a member of the Synergy Retirement Service;

- understand that neither any investment manager nor the approved trustee or its associated companies make specific recommendations concerning investment options or guarantee the performance of or a rate of return from the Synergy Retirement Service;
- confirm that you have been fully informed of the nature and risks associated with each of the investment strategies which have been selected and are satisfied that these investment strategies are suitable for your own individual needs;
- acknowledge receipt of a copy of the current disclosure document for each investment option selected;
- acknowledge that the approved trustee is entitled to deduct taxes paid (or payable) from any amount withdrawn;
- authorise the approved trustee of the Synergy Retirement Service to deduct all charges and expenses incurred on your behalf;
- authorise the approved trustee to provide your financial adviser with any information in relation to your investments;
- agree to be bound by the facsimile instruction conditions;
- acknowledge that the application attached to this PDS and the declarations and acknowledgements made herein cover future applications and switch requests made in writing;
- acknowledge that future redemptions will be made in the investment options you last selected in the proportions last selected, unless otherwise directed in writing;
- acknowledge that in the event that the investment option you selected is not available, the investment will be made in your default investment option, unless you otherwise direct in writing;
- acknowledge that units applied for, switched or withdrawn will be issued or withdrawn on the terms of the then current Synergy Retirement Service PDS and trust deed (as amended from time to time);
- acknowledge that you cannot make any additional contributions to your account once the allocated pension or term allocated pension has commenced;
- acknowledge that if you received this PDS and an application form electronically, you are aware that you can request a paper copy of the application form and the PDS free of charge from either the approved trustee or your financial adviser;
- authorise that Synergy may accept instructions for change of your address, switching investments, change of investment strategy, new security plan instructions and cancellation of security plan instructions from your financial adviser; and
- agree to be bound by the terms and conditions of the PDS as updated from time to time.

Adviser Account Maintenance Facility

You may choose to authorise us to accept instructions from your financial adviser in relation to certain matters concerning your account by completing section 4 on page 38 of this PDS if you are commencing an allocated pension and section 6 on page 49 if you are commencing a term allocated pension of the application form attached to this PDS.

If you select this option, you authorise your adviser to provide us with instructions and you authorise us to accept those instructions in relation to the following matters concerning your account:

- Change of address
- Switching investments
- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy

Your adviser for the purposes of this authorisation is the person who signs and completes the application form at section 12 on page 47 of this PDS, if you are commencing an allocated pension, or section 13 on page 57, if you are commencing a term allocated pension.

Any instructions given to us by your adviser under this authorisation will be regarded as instructions given by you. We do not require your written consent to act on instructions given by your adviser under this authorisation.

Synergy will not enquire as to whether you have given your adviser different instructions prior to acting on the instructions given by your adviser under this authorisation. Further, if you select this option you cannot later claim that your adviser was not acting on your behalf when giving instructions to us in relation to the matters set out above.

If you select this option you (and any person who may seek to claim through you) release and indemnify Synergy from all losses and liabilities arising out of, or in connection with, directly or indirectly, Synergy acting on the instructions of your adviser under this authorisation.

If you select this option the authorisation continues until you expressly revoke it in writing.

Each year we will send you a reminder with your consolidated report which will confirm whether this authorisation is still active for your account. If you wish to revoke the authorisation you should let us know in writing.

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

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Synergy Retirement Service – Allocated Pension Application Form Part A



When you complete the form:

- use a **BLACK** pen
- print well within the boxes in clear **BLOCK LETTERS**
- use **CROSSES** in boxes where applicable

Is this a non-commutable allocated pension? Yes ☐ No ☐

Permanently retired Yes ☐ No ☐

Date retired

/ /

1. Personal details

Title	<input type="text"/>	Given names	<input type="text"/>		
Surname	<input type="text"/>				
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>				
Home address	<input type="text"/>				
	<input type="text"/>			State	Postcode
Telephone (Hm)	<input type="text"/> (<input type="text"/>) <input type="text"/>		Telephone (Bus)	<input type="text"/> (<input type="text"/>) <input type="text"/>	
Mobile	<input type="text"/>		Fax number	<input type="text"/> (<input type="text"/>) <input type="text"/>	
Male	<input type="checkbox"/>	Female	<input type="checkbox"/>	Email address	<input type="text"/>

2. Payment details

On receipt of completed paperwork and funds, the allocated pension will commence immediately, unless otherwise advised.

Amount:

Minimum

Maximum

Specified amount

\$

(gross p.a.)

(If no election is made, the minimum will be paid.)

Frequency: (Payments made around the 15th day of the month)

☐

Monthly

☐

Quarterly

☐

Half yearly

☐

Annually

Date of first payment

/ /

(If no election is made, quarterly payments will be used.)

Please note: For applications received by the 6th of the month, the first payment will be made around the 15th of that month.

For applications received after the 6th, pension payments will commence in the following month.

Pension payments to be paid by:

☐

Cheque (payable to member)

OR

☐

Direct credit to the following bank/credit union or building society account

Account name

Name of institution

Postal address of branch

State

Postcode

BSB number

/

Account number

3. Fax instructions

Do you wish us to accept faxes from you? Yes ☐ No ☐

☐

(Refer page 17 of the Product Disclosure Statement. If no election is made, we will assume 'no').

Please note we cannot accept change of name notification by fax, even if you elect this fax instruction facility.

4. Adviser Account Maintenance Facility

Do you wish to authorise your financial adviser to provide us with instructions in relation to the following matters concerning your account without the need for your written consent?

- Change of address
- Switching investments
- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy

Prior to selecting this option it is important that you read the section entitled Adviser Account Maintenance Facility in the member declarations and acknowledgements section at page 35 of this PDS so that you are fully aware of the conditions associated with using this service.

Yes ☐ No ☐ (If no election is made we will assume 'no').

5. Investment details

A. ☐ Rollover (Please make cheques payable to ANZ ACF Synergy Superannuation Fund)

Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>

Is the account to be rolled over coming from the commutation of an allocated pension/annuity which commenced prior to 1/7/1994?

Yes ☐ No ☐ (If no election is made we will assume 'no').

B. ☐ Commence pension from my Synergy Retirement Service Superannuation account number

If you are commencing a pension from an existing Synergy Retirement Service account, do you want to:

Claim a tax deduction Yes ☐ No ☐

If yes, please complete the section 82AAT Notice which can be obtained from your financial advisor

Split contributions with your spouse Yes ☐ No ☐

If yes, please complete the Election To Split Superannuation Contributions which can be obtained from your financial advisor.

Please note that if you select 'no' to either of these options, you cannot change your choice once your pension has commenced. If no election is made, we will assume 'no'.

C. Have all funds been received for your allocation pension to commence? Yes ☐ No ☐

6. Pension drawings strategy

☐ As per investment authority OR ☐ As per the following instruction:

Product code	Investment option	Allocation (%)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Note: Fees will also be redeemed in accordance with this strategy. If no election is made, withdrawals and fees will be redeemed as per your investment authority.

Total 100%

7. Death benefit

1. Reversionary pension

In the event of my death, I request my pension account to be paid as follows: (Please choose one of the following options.)

a. Automatic reversionary pension ☐

b. Discretionary reversionary pension ☐

Name of dependant

Date of birth

 / /

2. Binding nomination (Complete pages 63 to 64)

Nominated beneficiaries

☐

3. Trustee discretion (Complete details below)

☐

Name	Relationship	Date of birth	Allocation %
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>

If you want to nominate further beneficiaries please attach a separate listing with details similar to those above.

If no election is made, trustee discretion will be used; which may affect the calculation and taxability of your allocated pension.

8. Fees

	Net fee		GST (2.5% of net charge)		Total fee		Deferred
	<input type="text"/> %	X	<input type="text"/> 1.025	=	<input type="text"/> %		Yes <input type="checkbox"/> No <input type="checkbox"/>
Rollover fee							(If no election, we will assume 'no')

Administration fee

Adviser commission component		Fixed component		Total fee ex GST		ex GST		Total fee GST inclusive
<input type="text"/> %	→ +	<input type="text"/> 0.75%	=	<input type="text"/> %	X	<input type="text"/> 1.025	=	<input type="text"/> %
Maximum of 1.00% ex GST		Automatically reduces as account balance increases*						
* See sliding fee scale on page 27 of the Product Disclosure Statement.								

Adviser service fee

Option 1 – Fixed dollar amount

	Total fee ex GST		GST		Total fee GST inclusive
	<input type="text"/> \$	p.a. X	<input type="text"/> 1.025	=	<input type="text"/> \$ p.a.
To be deducted:	One off <input type="checkbox"/>	Annually <input type="checkbox"/>	Half-yearly <input type="checkbox"/>	Quarterly <input type="checkbox"/>	Monthly <input type="checkbox"/>
Deductions to commence:	<input type="text"/> / <input type="text"/> (mm/yyyy)				

And/Or

Option 2 – Percentage of administered assets

Total fee ex GST		GST		Total fee GST inclusive
<input type="text"/> %	p.a. X	<input type="text"/> 1.025	=	<input type="text"/> % p.a.

9. Security questions

Please provide two questions for which it is likely only you will know the answer.

Question 1

Answer 2

Question 2

Answer 2

We will use these security questions to verify your identity before providing account information, assistance with Synergy Online such as provision of your password or accepting change of address by telephone.

10. Synergy Online

Synergy Online is our secure internet service providing you with easy access to up-to-date information about your investment.

Please complete if you would like to register for Synergy Online.

Preferred username – note: maximum of 12 characters

Preference 1

Preference 2

Preference 3

For security purposes, please advise my username: (please tick)

By mail ☐

or by email ☐

Once you receive your username, please call us on 1800 245 636 to obtain your password.

Please ensure that you complete section 9 – security questions to enable us to confirm your identity.

Financial adviser to complete

Is this member already registered to use our Synergy Online facility under a different administration service? Yes ☐ No ☐

If Yes, please provide details of their memberships and their accounts will be linked on the single username.

Member no.	<input type="text"/>	Member name	<input type="text"/>	Administration service	<input type="text"/>
Member no.	<input type="text"/>	Member name	<input type="text"/>	Administration service	<input type="text"/>

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

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Synergy Retirement Service – Allocated Pension Application Form Part A (cont'd)



11. Investment application form authority

Member name

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
Managed Investments			
Cash			
GX	Challenger Cash Management Pool NTP	0.45%	<input type="text"/>
24	IOOF Cash & Short Term Securities Pool NTP	0.41%	<input type="text"/>
20	Macquarie Cash Management Pool NTP	0.44%	<input type="text"/>
22	National Australia Cash Pool NTP	1.10%	<input type="text"/>
03	Tasmanian Perpetual Cash Management Pool NTP	1.05%	<input type="text"/>
A5	UBS Cash Plus Pool NTP	0.30%	<input type="text"/>
Fixed interest			
E2	AMP Capital Enhanced Yield (Class A) Pool NTP	0.87%	<input type="text"/>
B7	Challenger High Yield Pool NTP ³	1.35%	<input type="text"/>
FJ	Colonial First State (W) Aust Bond Pool NTP	0.46%	<input type="text"/>
E6	Credit Suisse Global Hybrid Income Pool NTP	0.78%	<input type="text"/>
OL	Macquarie Master Diversified Fixed Interest Pool NTP	0.62%	<input type="text"/>
EE	Macquarie Master Fixed Interest Pool NTP	0.62%	<input type="text"/>
KW	UBS Hybrid Income Pool NTP	0.70%	<input type="text"/>
KP	Vanguard Australian Fixed Interest Index Pool NTP	0.29%	<input type="text"/>
BR	Vanguard Intl Fixed Int Index (Hedged) Pool NTP	0.31%	<input type="text"/>
Fixed interest – mortgage			
C9	Aust Unity (W) Mortgage Income Pool NTP	0.80%	<input type="text"/>
C7	AXA (W) Australian Income Pool NTP	1.23%	<input type="text"/>
HY	Challenger Howard (W) Mortgage Pool NTP	1.03%	<input type="text"/>
EZ	Colonial First State (W) Geared Mortgage Pool NTP	1.14%	<input type="text"/>
HP	ING Mortgage No.3 Pool NTP	1.25%	<input type="text"/>
TX	Perpetual (W) Monthly Income Pool NTP	0.79%	<input type="text"/>
Property			
H4	AMP Core Property (Class A) Pool NTP	1.10%	<input type="text"/>
E4	APN Property for Income No.2 Pool NTP	1.05%	<input type="text"/>
TV	Challenger (W) Hybrid Property Pool NTP	0.91%	<input type="text"/>

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
Managed Investments (con't)			
Property (con't)			
FL	Colonial First State (W) Property Securities Pool NTP	0.81%	<input type="text"/>
EP	Deutsche Paladin Property Securities Pool NTP	0.75%	<input type="text"/>
EL	Macquarie Master Property Securities Pool NTP	0.72%	<input type="text"/>
SH	Perpetual (W) Property Income Pool NTP	0.90%	<input type="text"/>
F2	Russell Intl Property Securities \$A Hedged Class A Pool NTP	0.98%	<input type="text"/>
KR	Vanguard Property Securities Index Pool NTP	0.34%	<input type="text"/>
Shares			
Australian shares			
JF	5Di MIS Australian Share Portfolio (Class A) Pool NTP	1.00%	<input type="text"/>
IW	Asom Capital (W) Microcap Pool NTP	1.65%	<input type="text"/>
AF	Advance (W) Imputation Pool NTP	0.92%	<input type="text"/>
AS	AMP Capital Equity (Class A) Pool NTP	0.97%	<input type="text"/>
JX	AMP Capital Small Companies (Class A) Pool NTP	1.00%	<input type="text"/>
SR	Ausbil Australian Active Equity Pool NTP	0.90%	<input type="text"/>
PW	Ausbil Australian Emerging Leaders Pool NTP	0.85%	<input type="text"/>
CZ	BT (W) Australian Share Pool NTP	0.79%	<input type="text"/>
UL	BT (W) Focus Australian Share Pool NTP ³	0.60%	<input type="text"/>
GJ	Challenger (W) Australian Share Income Pool NTP	0.95%	<input type="text"/>
LH	Challenger Australian Share Pool NTP	0.90%	<input type="text"/>
SF	Challenger Microcap Pool NTP ³	1.50%	<input type="text"/>
OC	Challenger Orion Australian Share Pool NTP ³	1.39%	<input type="text"/>
PB	Challenger Select Australian Share Pool NTP ³	0.60%	<input type="text"/>
B8	Challenger Smaller Companies Pool NTP	0.95%	<input type="text"/>
TE	Challenger Socially Responsive Investment Pool NTP	1.15%	<input type="text"/>
OJ	Colonial First State (W) 452 Australian Share Pool NTP	1.22%	<input type="text"/>
FF	Colonial First State (W) Aust Share Pool NTP	0.96%	<input type="text"/>
DR	Colonial First State (W) Geared Share Pool NTP ²	1.03%	<input type="text"/>

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
2. Denotes a Geared Investment. For further information please refer to the 'Gearing Risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Synergy Retirement Service – Allocated Pension Application Form Part A (cont'd)



Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Managed Invesments (con't)

Australian shares (con't)

AW	Colonial First State (W) Imputation Pool NTP	0.96%	
CJ	Credit Suisse Australian Shares Pool NTP	0.50%	
G6	Custom Choice Australian Share Pool NTP	1.00%	
LZ	Custom Choice Boutique Australian Share Pool NTP	1.05%	
DO	Deutsche Aust Equities Alpha Pool NTP	0.80%	
PK	Equity Trustees SGH (W) Absolute Return Pool NTP	1.64%	
IO	Glebe Large-Cap Shares Pool NTP	0.70%	
HL	ING Blue Chip Imputation Pool NTP	0.95%	
HF	Investors Mutual (W) Aust Share Pool NTP	0.97%	
FS	IOOF Wholesale - Perennial Value Shares Pool NTP	0.82%	
IH	Merrill Lynch (W) Australian Share Pool NTP	0.85%	
GE	MLC Investment Trust IncomeBuilder Pool NTP	0.97%	
SD	MMC Australian Share Pool NTP	1.28%	
E8	Perpetual (W) Concentrated Equity Pool NTP	0.92%	
IS	Perpetual (W) Geared Australian Pool NTP ²	1.10%	
JN	Perpetual (W) Industrial Pool NTP	0.92%	
IM	Portfolio Partners Prof Sel High Growth Shares Pool NTP	1.05%	
PQ	Russell Australian Opportunities Pool NTP	1.14%	
KY	Schroders (W) Australian Equity Pool NTP	0.95%	
TC	Tyndall Life Equity (Untaxed) Pool NTP	0.80%	
BT	UBS Australian Share Pool NTP	0.80%	
KL	Vanguard Aust Shares Index Pool NTP	0.34%	

International Shares – Global

JD	5Di MIS International Share Portfolio (Class A) Pool NTP	1.15%	
F4	Aberdeen Emerging Opportunities Pool NTP	1.50%	
AJ	Advance (W) International Sharemarket Pool NTP	1.18%	
AG	AMP Capital Responsible Inv Leaders Intl Sh (Class A) Pool NTP	1.13%	
NX	AXA (W) Global Equity - Growth Pool NTP	1.07%	
JZ	AXA (W) Global Equity - Value Pool NTP	1.07%	
NZ	BNP Paribas - MFS Global Equity Pool NTP	0.77%	

Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Managed Invesments (con't)

International Shares – Global (con't)

LR	Colonial First State (W) Geared Global Share Pool NTP ²	1.15%	
JV	Colonial First State (W) Global Share Pool NTP	1.16%	
CT	Credit Suisse International Shares Pool NTP	0.96%	
G8	Custom Choice International Share Pool NTP	1.15%	
IG	J B Were Global Small Companies (W) Pool NTP	1.43%	
EN	Macquarie Lazard Master Global Equities Pool NTP	1.18%	
SK	Macquarie Morgan Stanley Global Franchise Pool NTP	1.38%	
G2	Merrill Lynch Global Allocation (Aust) Pool NTP	0.20%	
JP	Perpetual (W) International Share Pool NTP	1.23%	
LP	Platinum International Pool NTP	1.54%	
SQ	Platinum International Technology Pool NTP	1.54%	
PM	PM Capital Absolute Performance Pool NTP ³	1.09%	
PS	van Eyk Blueprint International Pool NTP	0.95%	
KM	Vanguard International Shares Index Pool NTP	0.36%	
KJ	Zurich Investment International Share Pool NTP	0.98%	

International Shares – Regional

FT	Challenger (W) Asian Share Pool NTP	1.15%	
PG	Platinum Asia Pool NTP	1.54%	
H2	Premium China Pool NTP	1.88%	

International Shares – Sector

B2	Colonial First State (W) Global Resources Pool NTP	1.16%	
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International and Australian Shares

PU	Hunter Hall Value Growth Pool NTP ³	1.60%	
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Multi Sector Conservative

JJ	5Di MIS Income Portfolio (Class A) Pool NTP	0.75%	
CD	Barclays Diversified Stable Pool NTP	0.62%	
FD	Colonial First State (W) Conservative Pool NTP	0.75%	
CP	Credit Suisse Capital Stable Pool NTP	0.60%	
LB	Custom Choice Diversified Fixed Interest Pool NTP	0.75%	
HJ	ING Life Stable Pool NTP	0.60%	
DJ	INVESCO (W) Protected Growth Pool NTP	0.87%	

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
2. Denotes a Geared Investment. For further information please refer to the 'Gearing Risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Synergy Retirement Service – Allocated Pension Application Form Part A (cont'd)



Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
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Managed Investments (con't)

Multi Sector Conservative (con't)

IB	Merrill Lynch (W) Managed Income Pool NTP	0.85%	<input type="text"/>
PO	PM Capital Enhanced Yield Pool NTP ³	0.55%	<input type="text"/>
SV	Russell Foundation II Portfolio (Class A) Pool NTP	0.62%	<input type="text"/>

Multi Sector Balanced

KE	BT (W) Active Balanced Pool NTP	0.95%	<input type="text"/>
CL	Credit Suisse Capital Growth Pool NTP	0.71%	<input type="text"/>
HI	ING Life Balanced Pool NTP	0.78%	<input type="text"/>
EF	Macquarie Life Balanced Pool NTP	0.88%	<input type="text"/>
EI	Maple-Brown Abbott Diversified Inv Pool NTP	0.95%	<input type="text"/>
IC	Merrill Lynch (W) Balanced Pool NTP	0.85%	<input type="text"/>
SX	Russell Foundation IV Portfolio (Class A) Pool NTP	0.72%	<input type="text"/>

Multi Sector Growth

JH	5Di MIS High Growth Portfolio (Class A) Pool NTP	1.05%	<input type="text"/>
TT	AMP Capital Balanced Growth (Class A) Pool NTP	0.97%	<input type="text"/>
FH	Colonial First State (W) Diversified Pool NTP	0.95%	<input type="text"/>
HG	ING Life Growth Pool NTP	0.78%	<input type="text"/>
JL	Perpetual (W) Balanced Growth Pool NTP	0.97%	<input type="text"/>
SZ	Russell Foundation VI Portfolio (Class A) Pool NTP	0.77%	<input type="text"/>
EC	Zurich Investment Managed Growth Pool NTP	0.87%	<input type="text"/>

Alternative Investments

Alternative Investments – Hedge Funds

ML	Basis Aust-Rim Opportunity Pool NTP ^{1,3}	1.40%	<input type="text"/>
PI	BT Global Return Pool NTP ¹	1.75%	<input type="text"/>
OR	Colonial First State (W) Global Div Strategies Pool NTP ^{1,3}	1.47%	<input type="text"/>
DV	Deutsche Strategic Value Pool NTP ^{1,3}	1.10%	<input type="text"/>
D7	Colonial First State (W) Global Resources Long Short Pool NTP ^{1,3}	1.50%	<input type="text"/>
ON	HFA Diversified Investments Pool NTP ^{1,3}	1.38%	<input type="text"/>

Alternative Investments – Infrastructure

F6	Macquarie International Infrastructure Securities Pool NTP ³	1.00%	<input type="text"/>
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Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
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Listed Securities

Listed Securities – Industrial

VD	Arcor Pool NTP	<input type="text"/>
UV	AMP Pool NTP	<input type="text"/>
UD	ANZ Banking Group Pool NTP	<input type="text"/>
WW	Aristocrat Leisure Pool NTP	<input type="text"/>
WZ	Aust Foundation Investment Co Pool NTP	<input type="text"/>
XB	Aust Gas Light Co Pool NTP	<input type="text"/>
UX	AXA Asia Pacific Holdings Pool NTP	<input type="text"/>
XJ	Boral Pool NTP	<input type="text"/>
VL	Brambles Industries Pool NTP	<input type="text"/>
XT	Challenger Financial Services Group Pool NTP	<input type="text"/>
XX	Coca-Cola Amatil Pool NTP	<input type="text"/>
XZ	Cochlear Pool NTP	<input type="text"/>
VF	Coles Myer Pool NTP	<input type="text"/>
UF	Commonwealth Bank of Aust Pool NTP	<input type="text"/>
YD	Computershare Pool NTP	<input type="text"/>
YF	CSL Pool NTP	<input type="text"/>
UN	CSR Pool NTP	<input type="text"/>
UT	Fairfax (John) Holdings Pool NTP	<input type="text"/>
UB	Foster's Group Pool NTP	<input type="text"/>
ND	Henderson Group Pool NTP	<input type="text"/>
QF	Insurance Australia Group Pool NTP	<input type="text"/>
UP	Lend Lease Pool NTP	<input type="text"/>
ZR	Lion Nathan Pool NTP	<input type="text"/>
ZT	Macquarie Bank Pool NTP	<input type="text"/>
ZV	Macquarie Infrastructure Group Pool NTP	<input type="text"/>
UH	National Australia Bank Pool NTP	<input type="text"/>
QD	News Corporation Pool NTP	<input type="text"/>
UZ	Orica Pool NTP	<input type="text"/>
QH	Origin Energy Pool NTP	<input type="text"/>
QL	Perpetual Trustees Aust Pool NTP	<input type="text"/>
VB	Publishing & Broadcasting Pool NTP	<input type="text"/>

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
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3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
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Listed Securities (con't)

Listed Securities – Resources

RX	Alumina Pool NTP	
XF	BHP Billiton Pool NTP	
ZB	Iluka Resources Pool NTP	
ZP	Lihir Gold Pool NTP	
QB	Newcrest Mining Pool NTP	
VP	Rio Tinto Pool NTP	
QR	Santos Pool NTP	
VR	Woodside Petroleum Pool NTP	

[illegible][illegible]

Bank Pool NTP		ZP	Lihir Gold Pool NTP	
Metway Pool NTP		QB	Newcrest Mining Pool NTP	
Health Pool NTP		VP	Rio Tinto Pool NTP	
Holdings Pool NTP		QR	Santos Pool NTP	
Corporation Pool NTP		VR	Woodside Petroleum Pool NTP	
ings Pool NTP				
n Group Pool NTP				
rs Pool NTP				
Banking Corporation Pool NTP				
is Pool NTP				
ies – Property Trusts				
Properties Pool NTP				
Trust Pool NTP				
o Pool NTP				
Pool NTP				
Property Group Pool NTP				
Office Trust Pool NTP				
oup Pool NTP				
Pool NTP				
Group Pool NTP				


- ▶ 46

12. Declaration – financial adviser

I confirm that I have considered the member's financial position and ongoing requirements and have provided the member with the current disclosure document relevant to each of the selected investment options.

If the member has elected to use the Adviser Account Maintenance Facility, I confirm that I accept the authorisation to give instructions to Synergy on behalf of the client whose name(s) appears at section 1 of this application form Part A in accordance with the conditions set out in the PDS.

Please use block letters

Name	<input type="text"/>	
Address	<input type="text"/>	
	<input type="text"/>	
Signature	<input type="text"/>	

13. Member signature

Before you sign this application form, the approved trustee or financial adviser is obliged to give you a Product Disclosure Statement (which is a summary of important information relating to the Fund). The Product Disclosure Statement, dated 15 August 2006, will help you to understand the product and decide if it is appropriate to your needs.

Cheques are to be made payable to: **ANZ ACF Synergy Superannuation Fund.**

I have read and understood the Product Disclosure Statement, dated 15 August 2006, including the member declaration, conditions and acknowledgements. I acknowledge and agree to accept them. I consent to the use of my personal information as outlined in the privacy statement (refer to page 32). I confirm that all details given in this application are correct and that I have received a copy of the current disclosure document for each of the investment options listed above.

Member signature	<input type="text"/>	Date	<input type="text"/>
Name	<input type="text"/>		

Do you wish to quote your Tax File Number? Refer to page 67.

14. Member checklist

- | | |
|--|---|
| <input type="checkbox"/> Application form completed and signed. | <input type="checkbox"/> ETP Rollover statement provided for any rollovers from another fund. |
| <input type="checkbox"/> Cheque attached – payable to ANZ ACF Synergy Superannuation Fund. | |
| <input type="checkbox"/> ATO Tax File Number Declaration form completed. | |

Synergy Retirement Service – Term Allocated Pension Application Form Part B



When you complete the form:

- use a **BLACK** pen
- print well within the boxes in clear **BLOCK LETTERS**
- use **CROSSES** in boxes where applicable

1. Personal details

Title	<input type="text"/>	Given names	<input type="text"/>	
Surname	<input type="text"/>			
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>			
Home address	<input type="text"/>			
			State	Postcode
Telephone (Hm)	<input type="text"/> (<input type="text"/>) <input type="text"/>		Telephone (Bus)	<input type="text"/> (<input type="text"/>) <input type="text"/>
Mobile	<input type="text"/>		Fax number	<input type="text"/> (<input type="text"/>) <input type="text"/>
Male	<input type="checkbox"/>	Female	<input type="checkbox"/>	Email address <input type="text"/>

2. Payment details

Frequency: (Payments made around the 15th day of the month)

<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly	<input type="checkbox"/> Half-yearly	<input type="checkbox"/> Annually	Date of first payment <input type="text"/> / <input type="text"/> / <input type="text"/>
----------------------------------	------------------------------------	--------------------------------------	-----------------------------------	--

(If no election is made, quarterly payments will be used.)

Please note: For applications received by the 6th of the month, the first payment will be made around the 15th of that month. For applications received after the 6th, pension payments will commence in the following month.

I would like my Term Allocated Pension payment to be (please tick relevant box, or fill in percentage or dollar amount)

Standard amount	<input type="checkbox"/>	Standard amount plus	<input type="text"/> %	Standard amount subtract	<input type="text"/> %
Specific amount	<input type="checkbox"/>	\$	<input type="text"/>		

Please note: If nominating a % amount, it will NOT BE re-calculated each financial year. You will need to complete a new payment request.

Pension payments to be paid by:

<input type="checkbox"/> Cheque (payable to member)	OR	<input type="checkbox"/> Direct credit to the following bank/credit union or building society account
---	----	---

Account name	<input type="text"/>	Name of institution	<input type="text"/>
Postal address of branch	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
BSB number	<input type="text"/> / <input type="text"/>	Account number	<input type="text"/>

3. Nominate pension term

Please nominate the term of your pension below (refer to page 16 for information regarding the term) years

Note, where the term you have selected falls within both the range based on your life expectancy and that of your reversionary pension beneficiary's life expectancy, we will assume you have selected the term based on your life expectancy, unless otherwise agreed.

Is the term of your pension based on your reversionary pension beneficiary's life expectancy? Yes ☐ No ☐

If no election is made, we will assume 'no'.

Please provide your spouse's details below if you have selected the automatic reversionary death benefit option and intend to base the term your pension on your spouse's life expectancy.

Title	<input type="text"/>	Given names	<input type="text"/>
Surname	<input type="text"/>		
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>		

Synergy Retirement Service – Term Allocated Pension Application Form Part B



4. Investment details

A. ☐ Rollover (Please make cheques payable to ANZ ACF Synergy Superannuation Fund)

Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>
Source	<input type="text"/>	\$ <input type="text"/>

Is the account to be rolled over coming from the commutation of an allocated pension/annuity which commenced prior to 1/7/1994?

Yes ☐ No ☐ (If no election is made we will assume 'no').

B. ☐ Commence pension from my Synergy Retirement Service Superannuation account number

If you are commencing a pension from an existing Synergy Retirement Service account, do you want to:

Claim a tax deduction

Yes ☐ No ☐

If yes, please complete the section 82AAT Notice which can be obtained from your financial advisor

Split contributions with your spouse

Yes ☐ No ☐

If yes, please complete the Election To Split Superannuation Contribution Application which can be obtained from your financial advisor.

Please note: If you select no to either of these options, you cannot change your choice once your pension has commenced. If no election, we will assume 'no'.

C. Have all funds been received for your allocation pension to commence? Yes ☐ No ☐

5. Fax instructions

Do you wish us to accept faxes from you? Yes ☐ No ☐ (Refer page 17 of the Product Disclosure Statement. If no election is made, we will assume 'no').

Please note we cannot accept change of name notification by fax, even if you elect this fax instruction facility.

6. Adviser Account Maintenance Facility

Do you wish to authorise your financial adviser to provide us with instructions in relation to the following matters concerning your account without the need for your written consent?

- Change of address
- Switching investments
- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy

Prior to selecting this option it is important that you read the section entitled Adviser Account Maintenance Facility in the member declarations and acknowledgements section at page 35 of this PDS so that you are fully aware of the conditions associated with using this service.

Yes ☐ No ☐ (If no election is made we will assume 'no').

☐ As per investment authority OR ☐ As per the following instruction:

Note: Fees will also be redeemed in accordance with this strategy. If no election is made, withdrawals and fees will be redeemed as per your investment authority.

In the event of my death, I request my pension account to be paid as follows: (Please choose one of the following options.)

Nominated beneficiaries

Total 100%

If you want to nominate further beneficiaries please attach a separate listing with details similar to those above.

If no election is made, trustee discretion will be used; which may affect the calculation and taxability of your allocated pension.

Rollover fee

Net fee % × GST (2.5% of net charge) 1.025 = Total fee %

Deferred

Yes ☐ No ☐

(If no election, we will assume 'no')

Administration fee

Adviser commission component % → + Fixed component 0.75% = Total fee ex GST % × ex GST 1.025 = Total fee GST inclusive %

Maximum of 1.00% ex GST

Automatically reduces as account balance increases*

* See sliding fee scale on page 27 of the Product Disclosure Statement.

Adviser service fee (maximum \$30,750 p.a.)

Option 1 – Fixed dollar amount

Total fee ex GST GST **Total fee GST inclusive**

\$ p.a. X 1.025 = \$ p.a.

To be deducted: One off Annually Half-yearly Quarterly Monthly

Deductions to commence: / (mm/yyyy)

And/Or

Option 2 – Percentage of administered assets	Total fee ex GST		GST		Total fee GST inclusive
	<input type="text"/> %	p.a.	X	<input type="text"/> 1.025	= <input type="text"/> % p.a.

10. Security questions

Please provide two questions for which it is likely only you will know the answer.

Question 1

Answer 2

Question 2

Answer 2

We will use these security questions to verify your identity before providing account information, assistance with Synergy Online such as provision of your password or accepting change of address by telephone.

11. Synergy Online

Synergy Online is our secure internet service providing you with easy access to up-to-date information about your investment.

Please complete if you would like to register for Synergy Online.

Preferred username – note: maximum of 12 characters

Preference 1

Preference 2

Preference 3

For security purposes, please advise my username: (please tick)

By mail ☐

or by email ☐

Once you receive your username, please call us on 1800 245 636 to obtain your password.

Please ensure that you complete section 10 – security questions to enable us to confirm your identity.

Financial adviser to complete

Is this member already registered to use our Synergy Online facility under a different administration service? Yes ☐ No ☐

If Yes, please provide details of their memberships and their accounts will be linked on the single username.

Member no.	<input type="text"/>	Member name	<input type="text"/>	Administration service	<input type="text"/>
Member no.	<input type="text"/>	Member name	<input type="text"/>	Administration service	<input type="text"/>

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

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Synergy Retirement Service – Term Allocated Pension Application Form Part B (cont'd)



12. Investment application form authority

Member name

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
Managed Investments			
Cash			
GX	Challenger Cash Management Pool NTP	0.45%	<input type="text"/>
24	IOOF Cash & Short Term Securities Pool NTP	0.41%	<input type="text"/>
20	Macquarie Cash Management Pool NTP	0.44%	<input type="text"/>
22	National Australia Cash Pool NTP	1.10%	<input type="text"/>
03	Tasmanian Perpetual Cash Management Pool NTP	1.05%	<input type="text"/>
A5	UBS Cash Plus Pool NTP	0.30%	<input type="text"/>
Fixed interest			
E2	AMP Capital Enhanced Yield (Class A) Pool NTP	0.87%	<input type="text"/>
B7	Challenger High Yield Pool NTP ³	1.35%	<input type="text"/>
FJ	Colonial First State (W) Aust Bond Pool NTP	0.46%	<input type="text"/>
E6	Credit Suisse Global Hybrid Income Pool NTP	0.78%	<input type="text"/>
OL	Macquarie Master Diversified Fixed Interest Pool NTP	0.62%	<input type="text"/>
EE	Macquarie Master Fixed Interest Pool NTP	0.62%	<input type="text"/>
KW	UBS Hybrid Income Pool NTP	0.70%	<input type="text"/>
KP	Vanguard Australian Fixed Interest Index Pool NTP	0.29%	<input type="text"/>
BR	Vanguard Intl Fixed Int Index (Hedged) Pool NTP	0.31%	<input type="text"/>
Fixed interest – mortgage			
C9	Aust Unity (W) Mortgage Income Pool NTP	0.80%	<input type="text"/>
C7	AXA (W) Australian Income Pool NTP	1.23%	<input type="text"/>
HY	Challenger Howard (W) Mortgage Pool NTP	1.03%	<input type="text"/>
EZ	Colonial First State (W) Geared Mortgage Pool NTP	1.14%	<input type="text"/>
HP	ING Mortgage No.2 Pool NTP	1.25%	<input type="text"/>
TX	Perpetual (W) Monthly Income Pool NTP	0.79%	<input type="text"/>
Property			
H4	AMP Core Property (Class A) Pool NTP	1.10%	<input type="text"/>
E4	APN Property for Income No.2 Pool NTP	1.05%	<input type="text"/>
TV	Challenger (W) Hybrid Property Pool NTP	0.91%	<input type="text"/>

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
Managed Investments (con't)			
Property (con't)			
FL	Colonial First State (W) Property Securities Pool NTP	0.81%	<input type="text"/>
EP	Deutsche Paladin Property Securities Pool NTP	0.75%	<input type="text"/>
EL	Macquarie Master Property Securities Pool NTP	0.72%	<input type="text"/>
SH	Perpetual (W) Property Income Pool NTP	0.90%	<input type="text"/>
F2	Russell Intl Property Securities \$A Hedged Class A Pool NTP	0.98%	<input type="text"/>
KR	Vanguard Property Securities Index Pool NTP	0.34%	<input type="text"/>
Shares			
Australian shares			
JF	5Di M&A Australian Share Portfolio (Class A) Pool NTP	1.00%	<input type="text"/>
IW	Adorn Capital (W) Microcap Pool NTP	1.65%	<input type="text"/>
AF	Advance (W) Imputation Pool NTP	0.92%	<input type="text"/>
AS	AMP Capital Equity (Class A) Pool NTP	0.97%	<input type="text"/>
JX	AMP Capital Small Companies (Class A) Pool NTP	1.00%	<input type="text"/>
SR	Ausbil Australian Active Equity Pool NTP	0.90%	<input type="text"/>
PW	Ausbil Australian Emerging Leaders Pool NTP	0.85%	<input type="text"/>
CZ	BT (W) Australian Share Pool NTP	0.79%	<input type="text"/>
UL	BT (W) Focus Australian Share Pool NTP ³	0.60%	<input type="text"/>
GJ	Challenger (W) Australian Share Income Pool NTP	0.95%	<input type="text"/>
LH	Challenger Australian Share Pool NTP	0.90%	<input type="text"/>
SF	Challenger Microcap Pool NTP ³	1.50%	<input type="text"/>
OC	Challenger Orion Australian Share Pool NTP ³	1.39%	<input type="text"/>
PB	Challenger Select Australian Share Pool NTP ³	0.60%	<input type="text"/>
B8	Challenger Smaller Companies Pool NTP	0.95%	<input type="text"/>
TE	Challenger Socially Responsive Investment Pool NTP	1.15%	<input type="text"/>
OJ	Colonial First State (W) 452 Australian Share Pool NTP	1.22%	<input type="text"/>
FF	Colonial First State (W) Aust Share Pool NTP	0.96%	<input type="text"/>
DR	Colonial First State (W) Geared Share Pool NTP ²	1.03%	<input type="text"/>

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
2. Denotes a Geared Investment. For further information please refer to the 'Gearing Risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Synergy Retirement Service – Term Allocated Pension Application Form Part B (cont'd)



Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Managed Investments (con't)

Australian shares (con't)

AW	Colonial First State (W) Imputation Pool NTP	0.96%	
CJ	Credit Suisse Australian Shares Pool NTP	0.50%	
G6	Custom Choice Australian Share Pool NTP	1.00%	
LZ	Custom Choice Boutique Australian Share Pool NTP	1.05%	
DO	Deutsche Aust Equities Alpha Pool NTP	0.80%	
PK	Equity Trustees SGH (W) Absolute Return Pool NTP	1.64%	
IO	Glebe Large-Cap Shares Pool NTP	0.70%	
HL	ING Blue Chip Imputation Pool NTP	0.95%	
HF	Investors Mutual (W) Aust Share Pool NTP	0.97%	
FS	IOOF Wholesale - Perennial Value Shares Pool NTP	0.82%	
IH	Merrill Lynch (W) Australian Share Pool NTP	0.85%	
GE	MLC Investment Trust IncomeBuilder Pool NTP	0.97%	
SD	MMC Australian Share Pool NTP	1.28%	
E8	Perpetual (W) Concentrated Equity Pool NTP	0.92%	
IS	Perpetual (W) Geared Australian Pool NTP ²	1.10%	
JN	Perpetual (W) Industrial Pool NTP	0.92%	
IM	Portfolio Partners Prof Sel High Growth Shares Pool NTP	1.05%	
PQ	Russell Australian Opportunities Pool NTP	1.14%	
KY	Schroders (W) Australian Equity Pool NTP	0.95%	
TC	Tyndall Life Equity (Untaxed) Pool NTP	0.80%	
BT	UBS Australian Share Pool NTP	0.80%	
KL	Vanguard Aust Shares Index Pool NTP	0.34%	

International Shares – Global

JD	5Di MIS International Share Portfolio (Class A) Pool NTP	1.15%	
F4	Aberdeen Emerging Opportunities Pool NTP	1.50%	
AJ	Advance (W) International Sharemarket Pool NTP	1.18%	
AG	AMP Capital Responsible Inv Leaders Intl Sh (Class A) Pool NTP	1.13%	
NX	AXA (W) Global Equity - Growth Pool NTP	1.07%	
JZ	AXA (W) Global Equity - Value Pool NTP	1.07%	
NZ	BNP Paribas - MFS Global Equity Pool NTP	0.77%	

Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Managed Investments (con't)

International Shares – Global (con't)

LR	Colonial First State (W) Geared Global Share Pool NTP ²	1.15%	
JV	Colonial First State (W) Global Share Pool NTP	1.16%	
CT	Credit Suisse International Shares Pool NTP	0.96%	
G8	Custom Choice International Share Pool NTP	1.15%	
IG	J B Were Global Small Companies (W) Pool NTP	1.43%	
EN	Macquarie Lazard Master Global Equities Pool NTP	1.18%	
SK	Macquarie Morgan Stanley Global Franchise Pool NTP	1.38%	
G2	Merrill Lynch Global Allocation (Aust) Pool NTP	0.20%	
JP	Perpetual (W) International Share Pool NTP	1.23%	
LP	Platinum International Pool NTP	1.54%	
SQ	Platinum International Technology Pool NTP	1.54%	
PM	PM Capital Absolute Performance Pool NTP ³	1.09%	
PS	van Eysen Blueprint International Pool NTP	0.95%	
KM	Vanguard International Shares Index Pool NTP	0.36%	
ZI	Zurich Investment International Share Pool NTP	0.98%	

International Shares – Regional

FT	Challenger (W) Asian Share Pool NTP	1.15%	
PG	Platinum Asia Pool NTP	1.54%	
H2	Premium China Pool NTP	1.88%	

International Shares – Sector

B2	Colonial First State (W) Global Resources Pool NTP	1.16%	
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International and Australian Shares

PU	Hunter Hall Value Growth Pool NTP ³	1.60%	
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Multi Sector Conservative

JJ	5Di MIS Income Portfolio (Class A) Pool NTP	0.75%	
CD	Barclays Diversified Stable Pool NTP	0.62%	
FD	Colonial First State (W) Conservative Pool NTP	0.75%	
CP	Credit Suisse Capital Stable Pool NTP	0.60%	
LB	Custom Choice Diversified Fixed Interest Pool NTP	0.75%	
HJ	ING Life Stable Pool NTP	0.60%	
DJ	INVECO (W) Protected Growth Pool NTP	0.87%	

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
2. Denotes a Geared Investment. For further information please refer to the 'Gearing Risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Synergy Retirement Service – Term Allocated Pension Application Form Part B (cont'd)



Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Managed Investments (con't)

Multi Sector Conservative (con't)

IB	Merrill Lynch (W) Managed Income Pool NTP	0.85%	<input type="text"/>
PO	PM Capital Enhanced Yield Pool NTP ³	0.55%	<input type="text"/>
SV	Russell Foundation II Portfolio (Class A) Pool NTP	0.62%	<input type="text"/>

Multi Sector Balanced

KE	BT (W) Active Balanced Pool NTP	0.95%	<input type="text"/>
CL	Credit Suisse Capital Growth Pool NTP	0.71%	<input type="text"/>
HI	ING Life Balanced Pool NTP	0.78%	<input type="text"/>
EF	Macquarie Life Balanced Pool NTP	0.88%	<input type="text"/>
EI	Maple-Brown Abbott Diversified Inv Pool NTP	0.95%	<input type="text"/>
IC	Merrill Lynch (W) Balanced Pool NTP	0.85%	<input type="text"/>
SX	Russell Foundation IV Portfolio (Class A) Pool NTP	0.72%	<input type="text"/>

Multi Sector Growth

JH	5Di MIS High Growth Portfolio (Class A) Pool NTP	1.05%	<input type="text"/>
TT	AMP Capital Balanced Growth (Class A) Pool NTP	0.97%	<input type="text"/>
FH	Colonial First State (W) Diversified Pool NTP	0.95%	<input type="text"/>
HG	ING Life Growth Pool NTP	0.78%	<input type="text"/>
JL	Perpetual (W) Balanced Growth Pool NTP	0.97%	<input type="text"/>
SZ	Russell Foundation VI Portfolio (Class A) Pool NTP	0.77%	<input type="text"/>
EC	Zurich Investment Managed Growth Pool NTP	0.87%	<input type="text"/>

Alternative Investments

Alternative Investments – Hedge Funds

ML	Basis Aust-Rim Opportunity Pool NTP ^{1,3}	1.40%	<input type="text"/>
PI	BT Global Return Pool NTP ¹	1.75%	<input type="text"/>
OR	Colonial First State (W) Global Div Strategies Pool NTP ^{1,3}	1.47%	<input type="text"/>
DV	Deutsche Strategic Value Pool NTP ^{1,3}	1.10%	<input type="text"/>
D7	Colonial First State (W) Global Resources Long Short Pool NTP ^{1,3}	1.50%	<input type="text"/>
ON	HFA Diversified Investments Pool NTP ^{1,3}	1.38%	<input type="text"/>

Alternative Investments – Infrastructure

F6	Macquarie International Infrastructure Securities Pool NTP ³	1.00%	<input type="text"/>
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Code Investment option **Investment Management fee⁴** **Amount Inv. \$/%**

Listed Securities

Listed Securities – Industrial

VD	Amcor Pool NTP	<input type="text"/>
UV	AMP Pool NTP	<input type="text"/>
UD	ANZ Banking Group Pool NTP	<input type="text"/>
WW	Aristocrat Leisure Pool NTP	<input type="text"/>
WZ	Aust Foundation Investment Co Pool NTP	<input type="text"/>
XB	Aust Gas Light Co Pool NTP	<input type="text"/>
UX	AXA Asia Pacific Holdings Pool NTP	<input type="text"/>
XJ	Boral Pool NTP	<input type="text"/>
VL	Brambles Industries Pool NTP	<input type="text"/>
XT	Challenger Financial Services Group Pool NTP	<input type="text"/>
XX	Coca-Cola Amatil Pool NTP	<input type="text"/>
XZ	Cochlear Pool NTP	<input type="text"/>
VF	Coles Myer Pool NTP	<input type="text"/>
UF	Commonwealth Bank of Aust Pool NTP	<input type="text"/>
YD	Computershare Pool NTP	<input type="text"/>
YF	CSL Pool NTP	<input type="text"/>
UN	CSR Pool NTP	<input type="text"/>
UT	Fairfax (John) Holdings Pool NTP	<input type="text"/>
UB	Foster's Group Pool NTP	<input type="text"/>
ND	Henderson Group Pool NTP	<input type="text"/>
QF	Insurance Australia Group Pool NTP	<input type="text"/>
UP	Lend Lease Pool NTP	<input type="text"/>
ZR	Lion Nathan Pool NTP	<input type="text"/>
ZT	Macquarie Bank Pool NTP	<input type="text"/>
ZV	Macquarie Infrastructure Group Pool NTP	<input type="text"/>
UH	National Australia Bank Pool NTP	<input type="text"/>
QD	News Corporation Pool NTP	<input type="text"/>
UZ	Orica Pool NTP	<input type="text"/>
QH	Origin Energy Pool NTP	<input type="text"/>
QL	Perpetual Trustees Aust Pool NTP	<input type="text"/>
VB	Publishing & Broadcasting Pool NTP	<input type="text"/>

1. Denotes a Restricted Investment which typically has restrictions as to when funds may be invested or redeemed and when unit pricing is performed. For further information please refer to the 'Liquidity Risk' section on page 20 and the 'Unit Prices' section on page 18. Information on the restrictions applicable to these investment options can be obtained by referring to the relevant disclosure documents available from your financial adviser or our Client Service Centre.
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3. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.
4. The investment management fees are up to date as at the date of this PDS however they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

ct

Code	Investment option	Investment Management fee ⁴	Amount Inv. \$/%
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Listed Securities (con't)

Listed Securities – Resources

RX	Alumina Pool NTP	
XF	BHP Billiton Pool NTP	
ZB	Iluka Resources Pool NTP	
ZP	Lihir Gold Pool NTP	
QB	Newcrest Mining Pool NTP	
VP	Rio Tinto Pool NTP	
QR	Santos Pool NTP	
VR	Woodside Petroleum Pool NTP	

[illegible]

XR	Centro Properties Pool NTP	
PD	DB RREEF Trust Pool NTP	
VX	GPT Group Pool NTP	
ZD	ING Office Pool NTP	
WL	Investa Property Group Pool NTP	
WH	Macquarie Office Trust Pool NTP	
ZZ	Mirvac Group Pool NTP	
RD	Stockland Pool NTP	
OF	Westfield Group Pool NTP	


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13. Declaration – financial adviser

I confirm that I have considered the member's financial position and ongoing requirements and have provided the member with the current disclosure document relevant to each of the selected investment options.

If the member has elected to use the Adviser Account Maintenance Facility, I confirm that I accept the authorisation to give instructions to Synergy on behalf of the client whose name(s) appears at section 1 of this application form Part B in accordance with the conditions set out in the PDS.

Please use block letters

Name	<input type="text"/>	
Address	<input type="text"/>	
	<input type="text"/>	
Signature	<input type="text"/>	

14. Member signature

Before you sign this application form, the approved trustee or financial adviser is obliged to give you a Product Disclosure Statement (which is a summary of important information relating to the Fund). The Product Disclosure Statement, dated 15 August 2006, will help you to understand the product and decide if it is appropriate to your needs.

Cheques are to be made payable to: **ANZ ACF Synergy Superannuation Fund.**

I have read and understood the Product Disclosure Statement, dated 15 August 2006, including the member declaration, conditions and acknowledgements. I acknowledge and agree to accept them. I consent to the use of my personal information as outlined in the privacy statement (refer to page 32). I confirm that all details given in this application are correct and that I have received a copy of the current disclosure document for each of the investment options listed above.

Member signature	<input type="text"/>	Date	<input type="text"/>
Name	<input type="text"/>		

Do you wish to quote your Tax File Number? Refer to page 67.

14. Member checklist

- | | |
|--|---|
| <input type="checkbox"/> Application form completed and signed. | <input type="checkbox"/> ETP Rollover statement provided for any rollovers from another fund. |
| <input type="checkbox"/> Cheque attached – payable to ANZ ACF Synergy Superannuation Fund. | |
| <input type="checkbox"/> ATO Tax File Number Declaration form completed. | |

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

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(Please print neatly in BLOCK LETTERS with black pen only)

Please note: This Transfer Authority complies with the Superannuation Transfer Protocol and is for use when transferring an existing superannuation benefit into the Synergy Retirement Service.

- A separate form must be used for each fund being transferred.
- Member's signature must be an original, not photocopied.

1. Details of superannuation fund to be transferred

Name of fund

Postal address

Policy/account no.

Please transfer:

(Please tick)

☐

the total amount of my account

or

☐

an amount of

\$

2. Member details

Member's name

Postal address

Telephone

Date of birth

Synergy Retirement Service Account (select one)

Allocated Pension Account

Term Allocated Pension Account

3. Instruction to the trustee of the fund being transferred

Please transfer the amount to Synergy Capital Management Limited as trustee for the Synergy Retirement Service. This is a complying superannuation fund for the purposes of the SIS Act.

Please make cheques payable to ANZ ACF SYNERGY SUPERANNUATION FUND.

Synergy Capital Management Limited is acting on my behalf for this transfer, and I authorise you to provide all relevant information to them.

4. Authorisation to the approved trustee (Synergy Capital Management Limited)

I authorise the transfer of my benefits from my old fund to the Synergy Retirement Service, and the transfer of any contribution received from my previous employer, after benefits have been transferred to my new fund.

5. Member's signature

I understand that:

- once benefits have been transferred, the trustee of my previous fund is discharged from any further liability in respect of any amount;
- both the Synergy Retirement Service and my previous superannuation fund are complying funds under Commonwealth Government legislation;
- in certain cases the Synergy Retirement Service may be required by law to deduct tax from the untaxed portion, if any, of the Eligible Termination Payment;
- I approve the deduction of transfer fees (if any) from the benefits transferred (subject to legislative restrictions);
- transfers between funds are done at least every three months.

Member signature

Date



15 August 2006

TO WHOM IT MAY CONCERN

Certificate of Compliance

We certify that:

- The Synergy Retirement Service is a fund constituted under the trust deed executed by Synergy Capital Management Limited ABN 19 062 264 108 reconstituting the Synergy Superannuation Master Fund dated 26 May 1999 as amended from time to time.
- The Synergy Retirement Service is a complying superannuation fund under the Superannuation Industry (Supervision) Act.
- The approved trustee of the Synergy Retirement Service is Synergy Capital Management Limited (ABN 19 062 264 108) and the Custodian is Australia and New Zealand Banking Group Limited (ABN 11 005 357 522).
- Confirmation of fund compliance may be obtained by accessing the Australian Taxation Office website at www.ato.gov.au/super or by telephoning the Australian Prudential Regulation Authority (APRA) on 1300 131 060.



Synergy Retirement Services - Term Allocated Pensions is closed. Document not up to date.

For and on behalf of the approved trustee

Synergy Capital Management Limited

SFN280020949

(SPIN) SGY0003AU

AFSL 222173

RSE Licence Number L0002417

Fund Registration Number R1055481

(Please print neatly in BLOCK LETTERS with black pen only)

Please note: This Transfer Authority complies with the Superannuation Transfer Protocol and is for use when transferring an existing superannuation benefit into the Synergy Retirement Service.

- A separate form must be used for each fund being transferred.
- Member's signature must be an original, not photocopied.

1. Details of superannuation fund to be transferred

Name of fund

Postal address

Policy/account no.

Please transfer:

(Please tick)

☐

the total amount of my account

or

☐

an amount of

\$

2. Member details

Member's name

Postal address

Telephone

Date of birth

Synergy Retirement Service Account (select one)

Allocated Pension Account

Term Allocated Pension Account

3. Instruction to the trustee of the fund being transferred

Please transfer the amount to Synergy Capital Management Limited as trustee for the Synergy Retirement Service. This is a complying superannuation fund for the purposes of the SIS Act.

Please make cheques payable to ANZ ACF SYNERGY SUPERANNUATION FUND.

Synergy Capital Management Limited is acting on my behalf for this transfer, and I authorise you to provide all relevant information to them.

4. Authorisation to the approved trustee (Synergy Capital Management Limited)

I authorise the transfer of my benefits from my old fund to the Synergy Retirement Service, and the transfer of any contribution received from my previous employer, after benefits have been transferred to my new fund.

5. Member's signature

I understand that:

- once benefits have been transferred, the trustee of my previous fund is discharged from any further liability in respect of any amount;
- both the Synergy Retirement Service and my previous superannuation fund are complying funds under Commonwealth Government legislation;
- in certain cases the Synergy Retirement Service may be required by law to deduct tax from the untaxed portion, if any, of the Eligible Termination Payment;
- I approve the deduction of transfer fees (if any) from the benefits transferred (subject to legislative restrictions);
- transfers between funds are done at least every three months.

Member signature

Date

15 August 2006

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For and on behalf of the approved trustee

Synergy Capital Management Limited

SFN280020949

(SPIN) SGY0003AU

AFSL 222173

RSE Licence Number L0002417

Fund Registration Number R1055481

Synergy Retirement Service – Pension Binding Death Benefit Nomination

Cat

(Please print neatly in BLOCK LETTERS with black pen only)

Member details

Member number (If known)	<input type="text"/>		
Title	<input type="text"/>	Surname	<input type="text"/>
Given names	<input type="text"/>		
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>	Sex: Male	<input type="checkbox"/>
		Female	<input type="checkbox"/>
Synergy Retirement Service Account (select one)			
Allocated Pension Account	<input type="checkbox"/>	Term Allocated Pension Account	<input type="checkbox"/>

Please note that if you will be commencing a Reversionary Pension you cannot elect a Binding Nomination.

Please complete the details for your nominated beneficiaries and select from the following list to indicate the beneficiary's current relationship to you:

- spouse ('Spouse' includes a de facto spouse.)
- child ('Child' includes an adopted child, step child or an ex-nuptial child.)
- your estate/legal personal representative
- other person financially dependent on you
- anyone else with whom you have an interdependency relationship being a person:
 - with whom you have a close personal relationship with
 - you live with
 - that either your or they provide the other with financial support
 - that either of you provide the other with domestic support and/or personal care.

Please specify your required benefit allocation and ensure the total allocation adds up to 100%. Please also notify for each beneficiary the percentage of their death benefit which is to be paid as a lump sum or as an allocated pension and ensure this adds up to 100%. If you have nominated your legal personal representative the benefit must be paid as a lump sum.

Beneficiary 1

Percentage allocation	<input type="text"/> %	Percentage payable as lump sum	<input type="text"/> %
		Percentage payable as allocated pension	<input type="text"/> %
Title	<input type="text"/>	Given name	<input type="text"/>
		Surname	<input type="text"/>
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>		
Relationship to member	Spouse/ defacto <input type="checkbox"/>	Child <input type="checkbox"/>	Interdependency Relationship <input type="checkbox"/>
	Financial dependent <input type="checkbox"/>	Legal representative <input type="checkbox"/>	
Address <input type="text"/>			
City	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>

Beneficiary 2

Percentage allocation	<input type="text"/> %	Percentage payable as lump sum	<input type="text"/> %
		Percentage payable as allocated pension	<input type="text"/> %
Title	<input type="text"/>	Given name	<input type="text"/>
		Surname	<input type="text"/>
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>		
Relationship to member	Spouse/ defacto <input type="checkbox"/>	Child <input type="checkbox"/>	Interdependency Relationship <input type="checkbox"/>
	Financial dependent <input type="checkbox"/>	Legal representative <input type="checkbox"/>	
Address <input type="text"/>			
City	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>

Synergy Retirement Service – Pension Binding Death Benefit Nomination

Cat

Beneficiary 3

Percentage allocation	<input type="text"/>	%	Percentage payable as lump sum	<input type="text"/>	%					
			Percentage payable as allocated pension	<input type="text"/>	%					
Title	<input type="text"/>	Given name	<input type="text"/>	Surname	<input type="text"/>					
Date of birth	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>					
Relationship to member	Spouse/ de facto	<input type="checkbox"/>	Child	<input type="checkbox"/>	Interdependency Relationship	<input type="checkbox"/>	Financial dependent	<input type="checkbox"/>	Legal representative	<input type="checkbox"/>
Address	<input type="text"/>									
City	<input type="text"/>	State	<input type="text"/>	Postcode	<input type="text"/>					

3. Declaration

I am a member of the Synergy Retirement Service. The nomination and benefit allocation applies only to my interest to which this application form applies and not to any other interest.

I understand that if this nomination is valid at the time of my death, the approved trustee must pay the benefit as directed, regardless of any change in my personal circumstances or that of my beneficiaries.

I understand that this form will become invalid and have no effect:

- on the expiry of three years after the date of the signature;
- on the termination of the interest to which this nomination relates;
- on my ceasing to be a member of Synergy Retirement Service;
- in such other circumstances as are stated in the Product Disclosure Statement dated 15 August 2006.
- in any other circumstances stated in this form.

I understand that I should review this nomination regularly, or as my circumstances change (e.g. new marriage, birth of a child).

I understand that I have a right to renew, amend or revoke this binding nomination by notifying the approved trustee.

Your signature Date

DO NOT sign unless you have two adult independent witnesses present

Please print your full name

Two adult witnesses must **sign and date this form at the same time as you have signed** – but neither must be nominated as a beneficiary in this form which you have completed.

By witnessing this binding nomination I declare that I am over the age of 18 years and witness the signing of this document by the person whose signature appears above.

Witness 1

Signature Date

Print name

Address

City State Postcode

Witness 2

Signature Date

Print name

Address

City State Postcode

Synergy Retirement Service – Pension Security Plan

Cat

(Please print neatly in BLOCK LETTERS with black pen only)

Member no. (if known) Account name

Title Given names Surname

Have all funds been received for this Security Plan to commence? Yes ☐ No ☐

I authorise Synergy Capital Management Limited to withdraw \$ over a period of months

(between 3-12 months please specify), starting on or after / / in equal amounts from the investment options detailed below:

From

Product code	Investment option	Allocation \$ or %
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Note: If entering a dollar amount, please specify the total amount to be redeemed for the duration of the security plan. This amount will be divided by the period specified to determine the monthly redemption amount.

To

Moneys will be placed in the following investment options:

Product code	Investment option	Allocation \$ or %
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Note: If entering a dollar amount, please specify the total amount to be redeemed for the duration of the security plan. This amount will be divided by the period specified to determine the monthly redemption amount.

Please note:

- That this authorisation does not change your original investment strategy.
- All future funds will be deposited and withdrawn as per your original investment strategy.
- Additional deposits will not form part of this Security Plan.

Member signature

I have read and understood this Product Disclosure Statement, dated 15 August 2006, including the member declaration, conditions and acknowledgements. I acknowledge and agree to accept them. I confirm that all details given in this application are correct and that I have received a copy of the current disclosure document for each of the investment options listed above.

Member signature Date / /

Name

Synergy Retirement Services - Term Allocated Pension is closed. Document not up to date.

This page has been left blank intentionally.



Tax file number declaration

The information you provide in this declaration will enable your payer to work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you start to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new *Tax file number declaration* if you have a current one with your payer (or an *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000).

This declaration covers:

- payments for work and services, including payments to employees, company directors and office holders, payments under return-to-work schemes and labour hire arrangements, and payments specified by regulation
- benefit and compensation payments, and
- retirement payments and annuities and eligible termination payments.

The information in these instructions is current to 30 June 2006.

You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

- you leave your current payer and start to receive payments from a new payer, or
- your circumstances change.

❗ YOU MAY NEED OTHER FORMS AS WELL

You also need to complete a *Withholding declaration* (NAT 3008) if you want to:

- advise of a change to your tax offset or family tax benefit entitlement
- claim the tax-free threshold with a new payer and discontinue claiming the threshold with other payers
- advise that you have become, or are no longer, an Australian resident for tax purposes, or
- advise your payer of Higher Education Contribution Scheme (HECS), Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes.

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration* (NAT 0929) (see 'More information for payees' on page 5).



THIS IS NOT A TFN APPLICATION FORM

This declaration is not an application for a tax file number (TFN). If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number application or enquiry for an individual* (NAT 1432).



If you need more information or help, you can:

- visit **www.ato.gov.au**, or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

HOW TO COMPLETE THE TAX FILE NUMBER DECLARATION

Section A: To be completed by the PAYEE

QUESTION 1:

What is your tax file number (TFN)?

It is not an offence not to quote your TFN. However, if you do not provide your payer with your TFN or claim an exemption from quoting it, your payer must withhold 48.5% from any payments to you. This is the highest marginal tax rate plus the Medicare levy.

Your TFN is usually on any papers sent to you from the Tax Office, such as last year's income tax notice of assessment.

➤ NEED TO KNOW YOUR TFN?

If you cannot find your TFN or are not sure you have one, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

If you have never had a TFN, complete a *Tax file number application or enquiry for an individual* (NAT 1432).

Print X in the appropriate box if you:

- have lodged a *Tax file number application or enquiry for an individual* or made a phone or counter enquiry to obtain your TFN. Your payer will withhold at the standard rate but, if they do not have your TFN after 28 days, they will withhold 48.5% from future payments, or
- are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you:
 - are under 18 and earn below \$6,000 a year, or
 - receive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans' Affairs. However, you are not exempt from quoting your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.

- For more information about privacy and TFNs, see 'Privacy of information' on page 6.

QUESTION 2:

Do you authorise your payer to give your TFN to the trustee of your superannuation fund or your retirement savings account provider?

You can authorise your payer to provide your TFN to the trustee of your superannuation fund or to your retirement savings account provider.

Although you are not required to do so, giving your TFN to your superannuation fund will:

- make it much easier to trace different superannuation amounts in your name so you get the maximum benefit when you retire
- help calculate a lower tax liability on any eligible termination payment you receive, and
- enable your fund to quote your TFN when reporting your superannuation contributions to the Tax Office.

QUESTIONS 3, 4, 5, and 6:

Fill in your personal information.

Question 7:

On what basis are you paid?

Check with your payer if you are not sure of the basis of your payment.

If you select 'Superannuation pension or annuity' as your basis of payment, make sure you complete question 13.

QUESTION 8:

Are you an Australian resident for tax purposes?

Generally, the Tax Office considers you to be an Australian resident for tax purposes if you:

- have always lived in Australia or you have come to Australia and now live here permanently
- are an overseas student doing a course that takes more than six months to complete
- have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place, or
- have been in Australia for more than half of 2005–06 (unless your usual home is overseas and you do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria the Tax Office uses to determine your residency status are not the same as those used by the Department of Immigration and Multicultural and Indigenous Affairs or Centrelink.

❗ RESIDENT RATES ARE DIFFERENT

Remember that it is against the law to claim the tax-free threshold and tax offsets with the exception of zone or overseas forces tax offsets) if you are a non-resident of Australia for tax purposes.

- If you need help deciding whether you are an Australian resident for tax purposes, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

If you are not an Australian resident for tax purposes, you must answer NO at questions 9 and 11 (unless you are entitled to a zone or overseas forces tax offset).

QUESTION 9:

Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can earn each year that is not taxed (currently, the first \$6,000 of your annual income). It is available only to people who are Australian residents for tax purposes.

Answer YES if you:

- are an Australian resident for tax purposes
- do not have a declaration claiming the tax-free threshold in force with another payer, and
- want to claim the tax-free threshold.

If you want to change the payer you are currently claiming the tax-free threshold from, you must give them a *Withholding declaration* (NAT 3093) to advise them that you no longer want to claim the tax-free threshold from them.

❗ CLAIM THE TAX-FREE THRESHOLD WITH ONLY ONE PAYER

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim it from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart, Austudy or Youth Allowance, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If your income comes from more than one payer and you consider that claiming the tax-free threshold with only one payer would lead to a large credit at the end of the income year, you may be eligible to vary the withholding rate. To do this, you must be able to estimate your taxable income for the income year.

➤ If you need help deciding whether you can claim the tax-free threshold, or which payer you should claim it from, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

For more information about varying your withholding rate, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

QUESTION 10:

Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

⊖ CLAIM BENEFITS AND TAX OFFSETS WITH ONLY ONE PAYER

It is against the law to reduce your withholdings, or claim the senior Australians tax offset, with more than one payer at the same time.

Family tax benefit

What is family tax benefit?

Family tax benefit is a payment to help with the cost of raising dependent children. It has two parts:

- Part A helps with the cost of raising children, and
- Part B provides extra help to families with one main income, including single parent families.

You may be eligible for Part A, Part B, or both.

Are you eligible to claim family tax benefit?

To be eligible to claim family tax benefit you must:

- have a family adjusted taxable income of less than \$86,213, plus \$3,431 for each child after the first. If your family income is more than \$86,213, you may be eligible for a reduced benefit
- have cared for a dependent child for a minimum of 10% of the assessment period (if you shared the care of a dependent child with another person who is not your current spouse), and
- be an Australian resident for family assistance purposes, that is, live in Australia on a permanent basis and be **one** of the following:
 - an Australian citizen
 - the holder of a permanent visa
 - a special category visa holder (that is, someone who arrived on a New Zealand passport)
 - the holder of one of the following temporary visas – 309, 310, 447, 451, 695, 785, 786, 787, 820 or 826
 - the holder of a Criminal Justice Stay Visa granted for the purpose of assisting in the administration of criminal justice in relation to the offence of people trafficking, sexual servitude or deceptive recruiting.

➤ If you are unsure of your residency status, visit the Family Assistance Office website at **www.familyassist.gov.au** or phone **13 61 50** between 8.00am and 6.00pm, Monday to Friday.

Two ways you can claim family tax benefit

If you are eligible for family tax benefit, you can claim it either:

- 1 as a fortnightly payment from the Family Assistance Office, or
- 2 through the tax system from the Tax Office:
 - as an end-of-year lump sum through the tax system, or
 - by reducing the amount withheld from payments made to you during the year.

❗ FAMILY ASSISTANCE OFFICE CLIENTS

If you are receiving an income support payment from the Family Assistance Office, you cannot claim family tax benefit by reducing the amount withheld from payments made to you.

Answer NO at this question if you choose to receive family tax benefit as:

- a fortnightly payment from the Family Assistance Office, or
- an end-of-year lump sum through the tax system.

Answer YES at this question if you choose to claim family tax benefit by reducing the amount withheld from payments made to you during the year. You need to also complete a *Withholding declaration* (NAT 3093) and a *Withholding declaration – family tax benefit worksheet* (NAT 7089). Your payer may have copies of these forms or see 'More information for payees' on page 5.

Senior Australians tax offset

⊖ If your income comes from more than one source, do not complete this question for any of your payers. For advice, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

To be eligible for the senior Australians tax offset, you must meet conditions 1, 2, 3 and 4 explained below.

Condition 1: Age

To meet this condition, on 30 June 2006 you must be a:

- male aged 65 years or more OR a female aged 63 years or more, or
- male veteran or war widower aged 60 years or more OR a female veteran or war widow aged 58 years or more.

➤ If you are not sure whether you are a veteran, a war widow or a war widower, or whether you qualify for the earlier veteran pension age, visit the Department of Veterans' Affairs website at **www.dva.gov.au** or phone **13 32 54**.

Condition 2: Eligibility for an Australian Government age pension or similar type of payment

To meet this condition, you must fit into one of the following categories:

- A** You are receiving an Australian Government age pension, or a pension or allowance from the Department of Veterans' Affairs, at any time during the 2005–06 income year.
- B** You would be eligible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test.
- C** You are a veteran with eligible war service or a Commonwealth veteran, allied veteran or allied mariner with qualifying service and you are eligible for a payment from the Department of Veterans' Affairs, but are not receiving it because you have not made a claim or because of the application of the income test or the assets test.

➤ If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00**. For all other enquiries about the senior Australians tax offset, phone the Tax Office on **13 28 61** between 8.00am and 6.00pm, Monday to Friday. If you are a veteran and not sure if you are eligible for a payment, visit **www.dva.gov.au** or phone **13 32 54**.



Australian Government
Australian Taxation Office

Tax file number declaration

The information you provide in this declaration will enable your payer to work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you start to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new *Tax file number declaration* if you have a current one with your payer (or an *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000).

This declaration covers:

- payments for work and services, including payments to employees, company directors and office holders, payments under return-to-work schemes and labour hire arrangements, and payments specified by regulation
- benefit and compensation payments, and
- retirement payments and annuities and eligible termination payments.

The information in these instructions is current to 30 June 2006.

You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

- you leave your current payer and start to receive payments from a new payer, or
- your circumstances change.



THIS IS NOT A TFN APPLICATION FORM

This declaration is not an application for a tax file number (TFN). If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number application or enquiry for an individual* (NAT 1432).

! YOU MAY NEED OTHER FORMS AS WELL

You also need to complete a *Withholding declaration* (NAT 3093) if you want to:

- advise of a change to your tax offset or family tax benefit entitlement
- claim the tax-free threshold with a new payer and discontinue claiming the threshold with other payers
- advise that you have become, or are no longer, an Australian resident for tax purposes, or
- advise your payer of Higher Education Contribution Scheme (HECS), Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes.

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration* (NAT 0929) (see 'More information for payees' on page 5).



If you need more information or help, you can:

- visit www.ato.gov.au, or
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

Do you have more than one job and a HECS or HELP debt?

If your payments from all jobs add up to more than the repayment threshold for the income year, you will have a compulsory repayment included in your next income tax notice of assessment. You can ask one or more of your payers to withhold additional amounts to cover your compulsory repayment.

! HAVE YOU REPAID THESE DEBTS?

When you have repaid your accumulated HECS or HELP debt, you must complete a *Withholding declaration* (NAT 3093).

➤ For more information about HECS and HELP debts, obtain a copy of our guide *Repaying your HECS and HELP debt in 2005–06* (NAT 3913) from **www.ato.gov.au** or phone **1300 720 092** between 8.00am and 6.00pm, Monday to Friday.

QUESTION 12(b):

Do you have an accumulated Financial Supplement debt?

Answer YES if you have an accumulated Financial Supplement debt.

! The Student Financial Supplement Scheme closed on 31 December 2003 and new loans are no longer being issued. Existing Financial Supplement debts will continue to be collected through the tax system as before.

Answer NO if you do not have an accumulated Financial Supplement debt, or you have repaid all your Financial Supplement debt.

Repaying your Financial Supplement debt

You must start repaying your Financial Supplement debt when your taxable income is above the minimum threshold. The minimum threshold for 2005–06 is \$39,217 (or \$749 a week). The Tax Office will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

! HAVE YOU REPAID THIS DEBT?

When you have repaid your accumulated Financial Supplement debt, you must complete a *Withholding declaration* (NAT 3093).

➤ For more information about Financial Supplement debts, obtain a copy of our guide *Repaying your Financial Supplement loan 2004–05* (NAT 2789) from **www.ato.gov.au** or phone **1300 720 092** between 8.00am and 6.00pm, Monday to Friday.

! YOUR PAYMENTS

The additional amounts withheld by your payer are not credited to your HECS, HELP or Financial Supplement account during the year but form part of the amount shown on your *PAYG payment summary* at **total tax withheld** and on your income tax notice of assessment at **PAYG withholding credits**. If you had excess amounts withheld during the year and you have no other outstanding debts, the Tax Office will refund the excess to you.

QUESTION 13:

If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount or tax offset?

If you:

- have bought an annuity or superannuation pension, you may be entitled to deduct an amount when tax is calculated, or
- already have an annuity or superannuation pension, you may be entitled to a tax offset.

Answer YES if you want to claim any of these entitlements. Your superannuation provider or the organisation that sold you your annuity will work out your entitlement.

! SIGN AND DATE THE DECLARATION

Make sure you have answered all the questions in section A and have signed and dated the declaration. Give your completed declaration to your payer.

➤ MORE INFORMATION FOR PAYEES

If you need help to complete the *Tax file number declaration* or want a copy of the *Withholding declaration* (NAT 3093), the *Withholding declaration – family tax benefit worksheet* (NAT 7089) or other Tax Office products, you can:

- visit our website at **www.ato.gov.au**
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday, or
- obtain a fax by phoning **13 28 60**.

You can phone:

- **1300 360 221** for information on varying the standard withholding rate
- **13 32 54** for the Department of Veterans' Affairs
- **13 61 50** for the Family Assistance Office, or
- **13 23 00** for Centrelink.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

Section B: To be completed by the PAYER

The following information will help you comply with your pay as you go (PAYG) obligations.

Tax file number declarations

If you withhold amounts from payments to a payee, or are likely to withhold amounts, the payee may give you a completed *Tax file number declaration*. The amount you withhold from payments you make to a payee is determined primarily by the answers given by the payee on this declaration.

A *Tax file number declaration* applies to payments made after the declaration is provided to you. A later declaration provided by a payee overrides an earlier declaration.

This declaration replaces the *Employment declaration* and *Annuity and superannuation pension declaration* from 1 July 2000. However, valid employment declarations and annuity and superannuation pension declarations as at 30 June 2000 continue to be valid as tax file number (TFN) declarations under PAYG.

Where a payee has given you a completed *Tax file number declaration* you must:

- complete section B and send the original to the Tax Office within 14 days, and
- retain the payer's copy for your records.

What if a payee advises you that they have applied for a TFN, or enquired about their existing TFN?

If a payee states at question 1 on the *Tax file number declaration* that they have applied for an individual TFN, or enquired about their existing TFN, they have 28 days to give you their TFN. If they do not give you their TFN within this time (and unless the Tax Office tells you not to), you must withhold an amount at the top marginal rate of tax plus Medicare levy (currently 48.5%) from:

- the payee's payments
- all leave loading payments
- leave payments on termination of employment (that is, holiday pay, unused annual leave and long service leave), and
- the pre-July 1983 or post-June 1983 part of an eligible termination payment.

What if a payee does not give you a completed *Tax file number declaration*?

If a payee does not give you a completed *Tax file number declaration* you must withhold an amount at the highest marginal rate of tax plus Medicare levy (currently 48.5%) from any payment to that payee. Within 14 days of the start of the withholding obligation, you must notify the Tax Office. You do this by completing as much of the *Tax file number declaration* as you can. Make sure that you:

- complete questions 1 to 8 of section A to the best of your ability
- print **PAYER** in the signature box of section A
- complete section B
- send the original copy to the Tax Office within 14 days
- retain the payer's copy for your records, and
- withhold an amount at the top marginal rate of tax plus Medicare levy (currently 48.5%) from any payments to the payee.

Storing and disposing of TFN declarations

Under the TFN guidelines in the *Privacy Act 1988*, you must use secure methods when storing and disposing of TFN information. Under tax laws, if a payee submits a new *Tax file number declaration* or leaves your employment, you must still keep this declaration for the current and next financial year.

Penalties

You may incur a penalty if you do not:

- forward original copies of completed TFN declarations to the Tax Office, or
- keep the payer copy of completed TFN declarations for your records.

➤ MORE INFORMATION FOR PAYERS

To apply for an Australian business number (ABN), or a withholding payer number (if not in business), phone **13 28 66**.

To obtain Tax Office publications such as TFN declarations, withholding declarations, family tax benefit worksheets and PAYG withholding tax tables, you can:

- visit **www.ato.gov.au** to download copies, or
- phone **1300 720 092** to order copies to be mailed to you.

Please note that some newsagents stock selected Tax Office products.

To find out how to report data from your payroll system to the Tax Office on magnetic media, phone **1800 679 974**.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

Our phone services are available from 8.00am to 6.00pm, Monday to Friday.

➤ SEND COMPLETED DECLARATIONS TO:

For WA, SA, NT, VIC or TAS

Australian Taxation Office
PO Box 795
Albury NSW 2640

For NSW, QLD or ACT

Australian Taxation Office
PO Box 9004
Penrith NSW 2740

OUR COMMITMENT TO YOU

The information in this publication is current at July 2005.

In the taxpayers' charter we commit to giving you information and advice you can rely on.

If you try to follow the information contained in our written general advice and publications, and in doing so you make an honest mistake, you won't be subject to a penalty. However, as well as the underpaid tax, we may ask you to pay an interest charge.

We make every effort to ensure that this information and advice is accurate. If you follow our advice, which subsequently turns out to be incorrect, or our advice is misleading and you make a mistake as a result, you won't be subject to a penalty or interest charge although you'll be required to pay any underpaid tax.

If you feel this publication does not fully cover your circumstances, please seek help from the Tax Office or a professional adviser. Since we regularly revise our publications to take account of any changes to the law, you should make sure this edition is the latest. The easiest way to do this is by checking for a more recent version on our website at **www.ato.gov.au**

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Australian Taxation Office
Canberra, July 2005

PRIVACY OF INFORMATION

The *Income Tax Assessment Act 1936* authorises the Tax Office to request information in this declaration. The information will help the Tax Office administer the laws relating to tax, and help other government agencies administer other legislation covering Australian Government benefits and superannuation. All information the Tax Office collects, including personal information, is treated as confidential and is protected by the *Income Tax Assessment Act 1936* and the *Privacy Act 1988*.

The Tax Office may give this information to other government agencies as authorised by the tax laws, for example, Australian Government agencies that administer laws relevant to your particular situation. Depending on your situation, these agencies could include Centrelink, the Australian Federal Police, the Child Support Agency, the Department of Veterans' Affairs, the Department of Immigration and Multicultural and Indigenous Affairs, the Department of Family and Community Services and the Department of Education, Science and Training.

If you quote your tax file number (TFN) to your payer, in some circumstances they may, and in others must, give your TFN to your superannuation fund.

Only certain people and organisations can ask for your TFN. These include employers, some Australian Government agencies, trustees for superannuation funds, payers under the pay as you go (PAYG) system, higher education providers, the Child Support Agency and investment bodies such as banks. Section 202C of the *Income Tax Assessment Act 1936* authorises the Tax Office to request quotation of your TFN on this declaration for the purposes of administering tax laws. It is not an offence not to quote your TFN, but there may be consequences if you do not, for example, you may have extra tax withheld.

If you need more information about how the tax laws protect your personal information, or have any concerns about how the Tax Office has handled your personal information, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

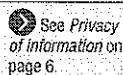
Tax file number declaration

This declaration is NOT an application for a tax file number.

- Please print neatly in BLOCK LETTERS and use a BLACK pen
- Print X in the appropriate boxes.
- Please ensure you read all the instructions prior to completing this declaration.

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?



OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax

OR I am claiming an exemption because I am a pensioner

2 Do you authorise your payer to give your TFN to the trustee of your superannuation fund or to your retirement savings account provider?

Yes ☐ No ☐

3 What is your name?

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

4 If you have changed your name since you last dealt with the Tax Office, show your previous family name

5 What is your date of birth?

6 What is your home address in Australia?

Suburb or town

State

Postcode

7 On what basis are you paid? (Select only one)

Full-time empty ☐ Part-time employment ☐ Labour hire ☐ Superannuation pension or annuity ☐ Casual empty ☐

8 Are you an Australian resident for tax purposes?

Yes ☐ No ☐ You must answer at question 9.

9 Do you want to claim the tax-free threshold from this payer?

ONLY CLAIM THE TAX-FREE THRESHOLD FROM ONE PAYER.

If you have more than one source of income and currently claim the tax-free threshold from another payer, do not claim it now.

Yes ☐ No ☐ Answer No at questions 10 and 11 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset

10 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a Withholding declaration, but only if you are claiming the tax-free threshold from this payer. If not, see page 3. No ☐

11 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a Withholding declaration. No ☐

12 (a) Do you have an accumulated Higher Education Contribution Scheme (HECS) or Higher Education Loan Programme (HELP) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

(b) Do you have an accumulated Financial Supplement debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayments. No ☐

13 If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount or tax offset?

Yes ☐ Your superannuation provider or the organisation that sold you your annuity will work out your entitlement. No ☐

DECLARATION by payee: I declare that the information I have given is true and correct

Signature

Date

There are penalties for deliberately making a false or misleading statement.

Once this form is completed and signed, send the original to the Tax Office and keep your copy in a secure place.

Section B: To be completed by the PAYER

1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes ☐ No ☐ See more information for payers on page 6.

3 What is your registered business name or trading name (or your individual name if not in business)?

DECLARATION by payer: I declare that the information I have given is true and correct

Signature of payer

Date

There are penalties for deliberately making a false or misleading statement or failing to forward the original to the Tax Office.

4 What is your business address?

Return completed original Tax Office copy to:

For WA, SA, NT, VIC or TAS

Australian Tax Office

PO Box 795

Albury NSW 2640

For NSW, QLD or ACT

Australian Taxation Office

PO Box 9004

Penrith NSW 2740

Please estimate the time taken to complete section B

mins

TAXPAYER-IN-CONFIDENCE (when completed)

NAT 3092-07 2005

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