

# Product Disclosure Statement

## *PortfolioCare* – Super/Pension Service

### About this document

This Product Disclosure Statement (**PDS**) is issued by N.M. Superannuation Proprietary Limited Australian Business Number (**ABN**) 31 008 428 322 Australian Financial Services (**AFS**) Licence No. 234654 Registrable Superannuation Entity (**RSE**) Licence L0002523 (**NM Super**) and contains important information for *PortfolioCare* – Super/Pension Service.

This PDS is effective from 20 August 2012.

The PDS for *PortfolioCare* – Super/Pension Service is contained in two parts:

**PART 1** which sets out general information about *PortfolioCare* – Super/Pension Service.

**PART 2** which sets out the available investment options and contains information on the managed investments available through the *PortfolioCare* – Super/Pension Service.

You should read both PART 1 and PART 2 of the PDS before making an investment decision. The offer or invitation to which this PDS relates is only available to persons receiving this PDS in Australia.

### About NM Super

NM Super is an RSE Licensee under the Superannuation Industry (Supervision) Act 1993 (**SIS**), which means that it has satisfied licensing conditions set by the Australian Prudential Regulation Authority (APRA). NM Super is responsible for the monitoring and management of the fund for the benefit of all members in accordance with the governing rules of the fund and relevant legislation.

NM Super is a subsidiary of AMP Limited ABN 49 079 354 519 (**AMP**).

On 30 June 2012, NM Super replaced Asgard Capital Management Limited ABN 92 009 279 592 AFS Licence No. 240695 (**Asgard**) as the trustee and issuer of *PortfolioCare* – Super/Pension Service.

The registered office for NM Super is:

N.M. Superannuation Proprietary Limited  
33 Alfred Street  
Sydney NSW 2000

In this PDS, all references to the Trustee are references to NM Super.

In this PDS, all references to “we”, “us” or “our” is a reference to the Trustee or the administrator acting on the Trustee's behalf, as the context requires.

### Administrator and custodian for *PortfolioCare* – Super/Pension Service

Asgard is the administrator and custodian for *PortfolioCare* – Super/Pension Service and receives a fee for providing these services.

Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFS Licence No. 233714 (**Westpac**). St.George is a division of Westpac.

As the administrator for *PortfolioCare* – Super/Pension Service, Asgard will collect, use and disclose your personal information to administer your membership on behalf of NM Super. NM Super will only disclose your information to Asgard in accordance with its Privacy Statement.

Asgard consents to statements made in this document relating to Asgard.

### Related parties

AMP Capital Investors Limited ABN 59 001 777 591 AFS Licence No. 232497 (**AMP Capital**), National Mutual Funds Management Ltd ABN 32 006 787 720 AFS Licence No. 234652 (**NMFM**) and ipac Asset Management Limited ABN 22 003 257 225 AFS Licence No. 234655 (**ipac**) are each responsible entities of one or more managed investment schemes that are available through *PortfolioCare* – Super/Pension Service.

AMP Capital, NMFM and ipac are also subsidiaries of AMP.

The main distributors of *PortfolioCare* are Hillross Financial Services Limited ABN 77 003 323 055 AFS Licence No. 232705 (**Hillross**), and AMP Financial Planning Pty Limited ABN 89 051 208 327 AFS Licence No. 232706 (**AMP FP**). Hillross and AMP FP are wholly-owned subsidiaries of AMP.

## **Important information about *PortfolioCare* – Super/Pension Service**

This PDS has been prepared in accordance with our obligations under superannuation law and its terms do not form the basis of contractual relations between you and us, except where this is specifically intended to be the case (for example, in 'Investor declarations, conditions and acknowledgments, pages 52 to 53, and in relation to any other acknowledgements and representations you make to us in the forms).

Other than specified by legislation, including superannuation law, this PDS does not confer on any additional rights. We reserve the right to change the features and provisions relating to this product as contained in this PDS, but will provide you with notice of any such change or liability to access such information pursuant to superannuation law (see 'Keeping you informed' on page 36 to generally find out more about how we will keep you informed.)

Your rights in relation to the account are governed by The Retirement Plan Trust Deed dated 13 November 1995 as amended from time to time (Trust Deed) (which overrides any provisions in this PDS), superannuation law and the general law.

An investment in the investment options offered through *PortfolioCare* is subject to investment risk, including possible delays in repayment and loss of income and capital invested. None of NM Super, Hillross, AMP FP, any other member of the AMP group, investment managers, Asgard and any other company within the Westpac Group, or fund managers guarantee the repayment of capital, payment of income, the performance of the investment options, or the fund generally.

The provisions of the investments available through the accounts or any other investment information, example or statement in this PDS should not be taken as the giving of financial product advice by NM Super, Asgard and any other company within the Westpac Group, Hillross or any company in the AMP group. The information provided in this PDS is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regard to your personal objectives, financial situation or needs.

# Supplementary Product Disclosure Statement (SPDS)

## *PortfolioCare* – Super/Pension Service

### About this document

This SPDS is issued by N.M. Superannuation Proprietary Limited Australian Business Number (ABN) 31 008 428 322 Australian Financial Services (AFS) Licence No. 234654 Registrable Superannuation Entity (RSE) Licence L0002523 (NM Super) and contains important information for the *PortfolioCare* – Super/Pension Service.

This is a SPDS to the *PortfolioCare* – Super/Pension Service Product Disclosure Statement (PDS) dated 20 August 2012. Please note this SPDS replaces the SPDSs with issue dates of 23 October 2011 and 30 June 2012. You must read this SPDS in conjunction with the above mentioned PDS.

### Updates to the *PortfolioCare* – Super/Pension Service PDS

#### A. CHANGE IN TRUSTEE

Prior to 30 June 2012, Asgard Capital Management Limited ABN 92 009 279 592 AFS Licence No. 240695 (Asgard) was the trustee for the *PortfolioCare* – Super/Pension Service. The *PortfolioCare* – Super/Pension Service is governed by The Retirement Plan ABN 40 236 806 679 (Fund) Trust Deed dated 13 November 1995 as amended from time to time.

As at 30 June 2012, NM Super replaced Asgard as the trustee of the *PortfolioCare* – Super/Pension Service.

As at the change of trustee, insurance cover through InsuranceCare will be offered by NM Super and AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIA Australia) will remain as issuer of this cover under new Master Policies held by NM Super. All insurance cover is provided under, and is subject to the terms and conditions in the relevant Master Policy. Asgard will continue to administer the insurance offered under the relevant Master Policy.

Asgard will continue as administrator and custodian for the *PortfolioCare* – Super/Pension Service and is entitled to a fee for the services it provides in these roles.

Any references to Asgard as the Trustee should be disregarded.

Asgard consents to statements made in this document relating to Asgard.

AIA Australia consents to statements made in this document relating to AIA Australia.

#### B. CHANGE TO IMPORTANT INFORMATION

The information on page 1 in the PDS is no longer relevant and should be disregarded.

#### C. CHANGES TO PRIVACY STATEMENT

The collection, use and disclosure of your personal information as a member of the *PortfolioCare* – Super/Pension Service will be covered by the Privacy Statement of NM Super.

The Privacy Statement on page 51 in the PDS is replaced with the following text:

##### Your privacy – use and disclosure of personal information

The privacy of your personal information is important to you and also to us. The purpose of collecting your information is to assess your application for, and manage your membership of the *PortfolioCare* – Super/Pension Service and the Fund.

If you are also applying for insurance cover, additional information about you and your immediate family background that is necessary for the purpose of assessing your application for insurance, or a claim you may make, and managing your insurance cover may be collected. This may include information about health, financial situation, occupation and lifestyle. If the information you give us is not complete or accurate in any way, we may not be able to provide you with the products and services for which you have applied.

In assessing your application for and managing your membership of the Fund, we may need to disclose your personal information to other parties, such as other providers of retirement and savings products, administrators and external service providers, a financial adviser, the ATO, life insurers and other AMP group companies. We will only use information about your nominated dependants in the event of your death.

The Trustee does not give your personal details to any external parties for their marketing purposes. In the future, the Trustee may contact you about new products or special offers. If at any time you do not want to receive this information, you can let us know by calling us on 1800 646 234 and quoting your member number.

You are entitled to request reasonable access to information we have about you.

Our policy on privacy is available from [www.amp.com.au](http://www.amp.com.au) or by calling us on 1300 157 173. If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to:

Group Privacy Officer  
Customer Service  
AMP  
PO Box 300  
PARRAMATTA NSW 2124

If your complaint is not resolved by us to your satisfaction you may write to the Privacy Commissioner at:

Office of the Privacy Commissioner  
GPO Box 5128  
SYDNEY NSW 2001

NM Super confirms that Asgard as the administrator for the *PortfolioCare – Super/Pension Service* (including your *InsuranceCare* cover) will continue to collect, use and disclose your personal information to administer your membership of the *PortfolioCare – Super/Pension Service* on behalf of NM Super. NM Super will only disclose your information to Asgard in accordance with its Privacy Statement.

#### **D. CHANGE TO OTHER INFORMATION – ‘ASGARD AND HILLROSS FINANCIAL’**

The information on page 50 in the PDS is no longer relevant and should be disregarded.

#### **E. CHANGE TO OTHER INFORMATION – ‘ELIGIBLE ROLLOVER FUND – SUPER SERVICE ONLY’**

On pages 48 and 49, any references to the trustee or NM Super being a trustee for the *Advance RSA* should be disregarded. Asgard is the trustee of the *Advance RSA*.

#### **F. ISSUE DATE**

Any reference in the PDS to the issue date of 1 July 2007 should be disregarded.

#### **G. TRANSFERRING MANAGED INVESTMENTS AND SHARES INTO YOUR ACCOUNT**

You are able to transfer managed investments and/or shares (investments) into your new *PortfolioCare – Super/Pension Service* account or existing *PortfolioCare – Super* account, provided those investments:

- appear on our list of available investment options, and
- are transferred from another complying superannuation fund or a self-managed superannuation fund (SMSF) in the form of a rollover.

We will not be able to accept transfers of investments in the form of superannuation contributions and we are unable to transfer investments out of your *PortfolioCare – Super/Pension Service* account.

For information on how to transfer investments into your *PortfolioCare – Super/Pension Service* account, please contact us or your financial adviser. Once the investments have been transferred to your *PortfolioCare – Super/Pension Service*, we will report on them along with the other investments in your account.

A request from you to transfer investments will (if and when accepted by us) result in a change in beneficial ownership and will trigger a capital gains tax event in the superannuation fund the investments are transferred from. Any capital gains/losses incurred as a result of the transfer cannot be transferred to your *PortfolioCare – Super/Pension Service* account. We are not responsible for reporting, paying or calculating any tax liability that may arise, and recommend that you seek prior advice from your tax adviser.

The transferred investments will initially be consolidated in a superannuation account (Consolidation Account) until all of the investments have been transferred and the final Rollover Benefit Statement has been received by us. During this time, the superannuation benefits will be treated as preserved. When we receive the final Rollover Benefit Statement, the entire account balance of the Consolidation Account will be transferred to your *PortfolioCare – Super Service* or *PortfolioCare – Pension Service* account (as applicable) and the benefits will be updated to reflect the correct tax and preservation components.

The Consolidation Account will operate as a standard *PortfolioCare – Super Service* account, although you and your financial adviser will be unable to make withdrawals and transact on this account. Our standard fees and other costs outlined in the PDS will apply while the investments are in the Consolidation Account.

Should the balance of the Cash Account in the Consolidation Account fall below the minimum required balance, we will not sell investments to top up the Cash Account. To avoid the Cash Account balance going negative when fees and costs are deducted, we recommend you deposit \$1,000 into the Cash Account of the Consolidation Account.

If the Cash Account in the Consolidation Account goes negative at any time, we will charge interest on the negative amount at the same rate as interest paid on your positive cash balance. If the balance of the Cash Account in the Consolidation Account is negative at the time we receive the final Rollover Benefit Statement, you will need to deposit sufficient funds to return the account balance to zero or positive before we will transfer the entire account balance of the Consolidation Account to your *PortfolioCare – Super Service* or *PortfolioCare – Pension Service* account (as applicable). You can monitor the balance of the Cash Account in the Consolidation Account by checking the account details on *Investor Online*.

## H. CHANGE TO SUPER SERVICE - EMPLOYEE ACCOUNT

On page 35, the 'If you have a Super Service – Employee Account, what happens if you leave your employer?' is replaced with the following:

If you leave your employer and your new employer is also a member of the Super Service – Employee Account, you can keep your existing account.

Otherwise, if you do not rollover your benefits to another superannuation fund, retirement savings account or approved deposit fund, you will stay in the Super Service – Employee Account and you will automatically become a Personal member of the Super Service – Employee Account. If your account balance is under \$2,000, we may transfer your benefits to the Retirement Savings Account (see Eligible Rollover Fund – Super Service only on page 48).

If you become a Personal member of the Super Service – Employee Account, you will keep the same investment options, financial adviser and insurance (if you have it). However, generally you will not be eligible for the administration fee discount (see page 45) so the costs associated with your account may increase. You will also no longer be eligible for any employer related discounts on your insurance premiums, so there will be an adjustment to your insurance premium (see the InsuranceCare PDS for more information).

If you hold an account as a spouse or as family of an employee member of the Super Service – Employee Account and the employee member has left their employer plan, you will stay in the Super Service – Employee Account and you will automatically become a Personal member. The fees and other costs associated with your account may increase and there will be an adjustment to your insurance premium (see the InsuranceCare PDS for more information).

Further information on the fees and costs which apply when you become a Personal member of the Super Service – Employee Account will be provided to you as part of your Personal member welcome kit.

On page 45, under the heading 'Fee discounts for employer groups', the following sentence is to be inserted at the end of the section:

Fee discounts for employer groups referred to in this section do not apply to Personal members of the Super Service – Employee Account.

## I. ADVISER REMUNERATION

### 1. In the table on page 2:

- a) the 'Adviser service revenue (ASR)' row is replaced with the following:

Adviser service revenue (ASR)	ASR is agreed by you with your financial adviser.
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- b) the 'Minimum administration fee per month' row is replaced with the following:

Minimum administration fee per month	A minimum administration fee of \$6.95 per month applies to accounts with a balance of less than \$7,466.
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### 2. In the table on page 42, the 'Contribution fee' row is replaced with the following:

<b>Contribution fee<sup>1</sup></b> – the fee on the amount(s) deposited to your account by you or by someone else for you at the time the account is opened.	Between 0% and 4.10%	Contribution fees are deducted from your cash balance at the time the initial deposit(s) are made.  Where requested, the contribution fee can be nominated as a dollar amount at the time the deposit is made.
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1. We pay an amount equal to this fee to your financial adviser for advice given to you about this product. This fee is negotiable. For further information, see 'Adviser remuneration' on page 44.

### 3. In the table on page 42, under the heading 'Management costs':

- a) the information under the heading 'Adviser Service Revenue (ASR)' (up to and including the words 'OR Agreed ASR') is deleted and replaced with the following:

ASR is agreed by you with your financial adviser.

- b) the section 'Minimum combined administration fee and standard ASR' is replaced with the following:

**Minimum administration fee**

A minimum administration fee of \$6.95 per month applies to accounts with a balance of less than \$7,466.

4. On page 44, the table under the heading 'Example of annual fees and other costs' is replaced with the following:

Example – balanced investment option <sup>1</sup>	Balance of \$50,000 with total contributions of \$5,000 during the year <sup>2,3</sup>	
Contribution fee	0 – 4.10%	As the \$5,000 is not the initial deposit, no contribution fee applies. If it were the initial deposit, the contribution fee would have been between \$0 and \$205.
Plus Management costs	2.1798%	And, for the first \$50,000 you have in your account you will be charged \$1,089.90 each year. <sup>1,4,5</sup>
<b>Equals</b> Cost of account		If you put in \$5,000 during a year (it was not your initial deposit) and your balance was \$50,000, then for that year you will be charged fees of: <b>\$1,089.90<sup>6</sup></b> <b>What it costs you will depend on the investment options you choose and any fees you negotiate with your financial adviser.</b>

Footnotes 1, 3 and 5 under the table are replaced with the following:

1. As at 1 August 2011, this is the balanced investment option which has the highest amount of funds. The balanced investment option is the investment option with the closest weighting to growth assets of 70% and defensive assets of 30%. The investment fee for the balanced investment options in this example is 0.96%.

3. Fees do not apply to additional contributions. However, a contribution fee may apply on the initial deposit to your account.

5. Management costs include the administration fee and investment fees.

5. On page 44, the under the subheading 'Contribution fee', the first paragraph is replaced with the following:

Our fee structure provides you and your financial adviser with flexibility when determining the contribution fee that will apply to the amount(s) deposited to your account by you or someone else on your behalf at the time your account is opened.\* Note: The whole of the contribution fee is payable to your financial adviser.

Where requested, the contribution fee can be nominated as a dollar amount at the time the deposit is made. However, the dollar amount of the contribution fee cannot be more than 4.10% of each deposited amount at the time the account is opened.

\*Contribution fees do not apply to additional contributions.

6. On page 44, the information under the subheading 'Advice Service Revenue (ASR)', including 'Standard ASR' and 'Non-standard ASR (Agreed ASR)', is replaced with the following:

You and your financial adviser must agree the monthly fees that your financial adviser is entitled to receive. This will be an additional cost to you.

You may select from a range of fee options. You can choose the fee to be paid to your financial adviser in one of the following ways:

- Flat Percentage amount (%) – a specified flat percentage per annum of your total account balance (payable monthly from your cash balance).
- Flat Dollar amount (\$) – a specified flat dollar amount, which is payable from your cash balance:
- monthly, and which you can agree to increase annually in line with the Consumer Price Index (CPI), and/or
- on a one-off basis.

In addition, you can choose to combine the one-off flat dollar amount option with any one of the other remuneration options.

7. Any other reference to 'Standard ASR' is deleted.

8. On page 57, under the heading 'How to proceed – Super Service':

a) the second paragraph under '11. Initial deposit details' is replaced with the following:

Specify the contribution fee (excluding GST) to apply to your rollover or contribution.

b) the last sentence in the first paragraph under '12. Regular deposit plan' is deleted.

c) the section '13. Other deposits' is deleted and subsequent sections are re-numbered.

9. On page 59, under the heading 'How to proceed – Pension Service', the second paragraph under '10. Initial deposit details' is replaced with the following:

Specify the contribution fee (excluding GST) to apply to your rollover or contribution.

10. Any reference to 'financial planner' is to be read as 'financial adviser'.



## J. SHARE ENHANCEMENTS

In the table on page 2, the 'Share brokerage' row is replaced with the following:

Share Brokerage	
Value of trade	Brokerage
\$0 to \$30,000	\$25
Over \$30,000	0.1025% of the value of the trade

On pages 19 to 20, replace the section 'Shares' with the following:

### Shares

#### Setting up your account for share trading

If you wish to trade shares through your account, you and your financial adviser will need to:

- nominate on your application or account amendment that you want to trade shares through your account and
- make a dividend election.

We'll set up a Share Trading Account as part of your account. You'll need to deposit money into your Share Trading Account to buy shares. You can do this by:

- making a deposit to your account by cheque or electronic transfer and sending us a contribution remittance advice form which shows the deposit is for investment into your Share Trading Account, or
- instructing your financial adviser to transfer funds from your cash balance to your Share Trading Account.

#### Holder Identification Number (HIN)

During the establishment of your account for share trading, a Holder Identification Number (HIN) will be assigned to your account.

Your HIN is unique to your account. You can only have one HIN per account. When transferring shares from an existing account to a new super or pension account, a new HIN will need to be generated for the new account.

If you currently have a HIN that you've used with a broker, you cannot use this HIN for your account.

#### Broker

We have appointed Australian Investment Exchange Limited (AUSIEX) as our broker and settlement agent. AUSIEX performs broker and settlement services for Asgard.

#### Trading shares

Through your account, you have access to a broad range of ASX-listed securities. We review the range of available listed securities on a regular basis and listed securities may be added or removed at any time. Your financial adviser can provide you with an up-to-date list of the available securities.

If a security is removed, you won't be able to invest additional funds into that security, however you may retain your existing investment and continue participating in any dividend reinvestment plan available for that security. You can sell at any time. Your financial adviser places share orders through the broker; the costs or proceeds of share trades are settled through your Share Trading Account.

### Buying shares

If you choose to purchase shares, you should be comfortable doing so and accept there may be significant volatility of returns within your investment portfolio. There's no minimum buy amount for share purchases, subject to broker limits and market rules.

Your financial adviser submits your buy instruction through us to the broker and the broker will place your order with the Australian Stock Exchange (ASX). We'll use money from your Share Trading Account to settle the purchase and the brokerage.

#### Funding share purchases

You're required to fund share purchases, including the purchase price, plus any share trading fees, such as brokerage. In order to fund the share purchase, you must have, at the time your financial adviser places your instruction with the broker:

- sufficient funds available in your Share Trading Account, or
- sufficient pending proceeds from unsettled share sales previously placed through the broker, or
- a combination of both.

Your financial adviser can set an expiry date for share buys submitted with the broker. The expiry date can be either good for a day (applicable to 'at market' and 'at limit' orders) or good until cancelled, which can be up to 28 days (applicable to 'at limit' orders). If sufficient funds become available before an expiry date, we'll automatically place your buy order with the broker.

#### Restrictions on shareholdings

To help minimise the risks from inadequate diversification, we have introduced limits on exposure to shares. We'll aim to ensure that at the point of purchase no more than 30% of the total value of your account (which includes cash held in your cash balance) is invested in a single share.

We may allow you to invest up to 90% of the total value of your account in certain Exchange Traded Funds (ETFs). Please contact us for more information on the ETFs available for investing through your account and the limits/restrictions that apply to these securities.

We'll review your account on a six-monthly basis to ensure the value of your shares is kept within the above limits.

If the value of a share rises above the limit, we'll aim to notify your financial adviser via email. If no adjustment is made to your account following our notification to your financial adviser, you agree we may make this adjustment ourselves and sell shares through your account to bring the value of shares back to within the required limit.

We recommend you and your financial adviser monitor your account on a regular basis to ensure the value of your shares stays within the requirement limit.

#### Earnings

Earnings from your investments will be in the form of capital growth, dividends (if you have shares) and/or income distributions.

Dividends and income distributions (apart from share dividends if you have nominated to reinvest dividends through the Dividend Reinvestment Plan) are automatically paid into your cash balance and invested according to your investment profile. Unrealised capital gains (and losses) are shown in your account as changes in the value of your investments. The account summary and transaction details screen on Investor Online shows the income distributions and dividends paid to your account.

## Valuations

We value the investments in your account at least weekly and in most cases daily, based on valuations provided by investment managers.

Share investments are generally valued daily for reporting purposes using the ASX closing price data from the previous day. The portfolio valuation screen on Investor Online shows the most current valuations on your account.

## Corporate actions

Corporate actions are events that affect your share holdings. Some corporate actions provide investors with different options ('voluntary corporate actions') so each investor can elect the option they believe is best suited to their personal circumstances. Other corporate actions simply occur ('mandatory corporate actions'), and investors have no options available to them but to accept the default election as advised by the share registry. Examples of corporate actions include bonus issues, rights issues, distributions, buy backs, takeovers and call payments.

## Participating in corporate actions

All listed securities are held in the name of the custodian. This means you won't receive any communications relating to corporate actions from the share registries. We have control over all corporate actions. When a corporate action is announced, we'll make a decision whether to allow you to participate in all, some or none of the options offered under that corporate action.

The types of voluntary corporate actions we may make available to you and the way you can participate in them are outlined in the below table:

What types of corporate actions can I participate in?	Provided the corporate action is approved by us, we'll allow you to participate in that corporate action through your financial adviser. (Please note you will not have access to shareholder rights including voting and general meetings.)
Who receives correspondence regarding corporate actions?	Corporate action notices are sent to us. We'll aim to notify your financial adviser of these events. No corporate action notices will be sent to you.
How do I lodge an election for a corporate action?	We participate in corporate actions on your behalf. Where we've given you the ability to make an election, you can submit your election to us online through your financial adviser.
When do corporate action elections need to be made by?	Your financial adviser will need to submit your election to us by our cut-off time, which may be earlier than the cut-off time advised by the share registry. (This is to ensure we have sufficient time to submit your election with the relevant share registry.) Your financial adviser can advise you of our cut-off times. If an election is not made prior to our cut-off time, you'll be taken to have made no election and the corporate action default (as outlined in the relevant documentation relating to the corporate action) will apply.
How are corporate actions funded?	If cash is required to fund a corporate action, we'll draw funds from your Share Trading Account upon receiving your election. If there are insufficient funds we'll continue to check your Share Trading Account each day up until our cut-off time. If there are no funds by this date, your corporate action election will lapse.
How do I receive proceeds from corporate actions?	Proceeds from corporate actions (where applicable) are deposited into your Share Trading Account.

## Share dividends

Depending on the shares you hold, you may be able to elect to receive dividends as either additional securities (that is, reinvest dividends under a Dividend Reinvestment Plan (DRP)) or to receive dividends as cash.

If you elect to receive dividends as cash, any cash dividends you receive will be paid into your cash balance.

You can participate in DRPs, however this election will be applied across all of the shares held through your account where a DRP is available. You cannot choose to receive dividends as cash for one shareholding while electing to participate in a DRP for another shareholding.

Where a DRP is not available for a share, or there is a residual cash portion on your DRP, the dividend will be received as cash and deposited into your cash balance.



When submitting your dividend instruction, your financial adviser must allow up to three business days for us to forward your instruction to the relevant share registry and generally another 10 business days (or longer) for the share registry to process this instruction. Failure to provide us and the share registry with adequate time to process your instruction may result in this not being actioned in time for the election to apply to that particular dividend.

## **Selling shares**

No minimum sell amount applies to shares, subject to broker limits and market rules.

Your financial adviser will submit your sell instruction to the broker and the broker will place your trade with the ASX.

The net proceeds from the share sale will be deposited into your Share Trading Account after deducting brokerage.

**On page 36, the heading 'Communications from investment managers and corporate actions' is changed to 'Communications from investment managers and voting rights'. The third paragraph under the heading is deleted.**

**On page 45, the 'Share brokerage' section is replaced with the following:**

## **Share brokerage**

When trading shares a brokerage fee is charged by the broker. This is an additional cost to you.

**The brokerage varies according to the value of the trade. For trade values up to and including \$30,000, the brokerage is \$25.00 (incl. GST net of RITC) per trade. For trades valued over \$30,000 the brokerage is 0.1025% (incl. GST net of RITC) of the value of the trade. This fee can be varied at any time by the broker, or by us in consultation with the broker, without notice.**

For share purchases, brokerage is added to the share trade value, with the total amount deducted from your Share Trading Account. For share sales, brokerage is deducted from the net sale proceeds with the net amount credited to your Share Trading Account.

## **Share trade service fee**

We may receive from our settlement agent/broker a service fee of up to 100% of the brokerage for the introduction of your business and for performing client service activities and transaction reporting in relation to your account/share trading.

## **I. TRANSFERRING FROM YOUR SUPER OR PENSION**

**On page 6, the following information is added at the end of the section 'Transferring from super to pension':**

You may also be able to transfer to a new *PortfolioCare* eWRAP or Elements Pension account or *PortfolioCare* eWRAP or Elements Super account. To find out more about transferring managed funds out of your account, contact your financial adviser.

**On page 6, the following information is added at the end of the section 'Transferring from one pension to another pension':**

You may also be able to transfer to a new *PortfolioCare* eWRAP or Elements Pension. To find out more about transferring managed funds out of your account, contact your financial adviser.

**On page 26, the following information is added after the first paragraph in the section 'Transferring from super or pension to pension':**

You may also be able to transfer to a new *PortfolioCare* eWRAP or Elements Pension or *PortfolioCare* eWRAP or Elements Super account. To find out more about transferring managed funds out of your account, contact your financial adviser.

## **K. OTHER CHANGES**

**On page 9, the under the subheading 'Auto-rebalancing', the first paragraph and subsequent three bullet points are replaced with the following:**

The auto-rebalancing facility ensures your investment percentages are rebalanced automatically to your investment profile.

- quarterly (between 15 and 24 February, May, August and November),
- half-yearly (between 15 and 24 February and August),
- annually (between 15 and 24 August).

**On page 18 under the heading 'Your cash balance', the two paragraphs are replaced with the following:**

Your cash balance will be held in an interest bearing bank account with St.George or Westpac and the default amount will normally be between 1% and 2% of your total account value to allow for ongoing monthly transactions such as payment of fees.

You may nominate to hold a higher cash balance in your account either as a dollar or a percentage value. This instruction must be submitted to us by the financial adviser for your account using AdviserNET. All deposits into your account are automatically credited to your cash balance. After deducting any contribution fee and retaining the required amount in your cash balance, we'll invest the remainder in accordance with your investment instructions unless you have instructed us not to do this, in which case no cash will be invested until you give us new investment instructions. All fees, government charges and taxes are paid from your cash balance.

**On page 18, the information under the subheading 'When your cash balance is higher than the required percentage' is replaced with the following (excluding the example):**

We check your cash balance regularly. When it's \$100 or more than the required amount, we use the excess cash to buy managed investments according to your investment instructions. This is the default; however you may:

- instruct us not to invest excess cash, or
- nominate an amount higher than \$100.

This instruction must be submitted to us by the financial adviser for your account using AdviserNET.

Please note, however, that if you instruct us not to invest excess cash, auto rebalancing and profile modelling instructions will result in your cash balance being returned to the required amount.

On page 22, under the heading 'Tax on contributions', the first bullet point is replaced with the following:

- Concessional contributions – are contributions made to super for which a tax deduction can be claimed. For example, employer contributions, personal deducted contributions or salary sacrifice contributions.

You can make up to \$25,000 in concessional contributions each financial year.

Investors who breach the concessional contributions cap by \$10,000 or less can request the excess contributions be withdrawn from their super fund and refunded to them. The refunded contributions will be taxed at their marginal tax rate. This measure will only apply for first time breaches of the concessional contributions cap, and will apply for contributions made in the 2011/12 financial year onwards. Before requesting a refund, we suggest that you obtain professional advice in respect of your own particular circumstances.

Excess concessional contributions will count towards the non-concessional contribution limit.

On page 22, under the heading 'Tax on contributions', the reference to the lifetime indexed limit of \$1 million is replaced with a reference to a lifetime indexed limit of \$1.255 million (for the financial year 2012/13).

On page 28, under the heading 'Your minimum pension payments', there is a table that specifies the percentage factors that we must use to calculate the annual minimum pension amount.

Please note for the financial year commencing 1 July 2011, the Government has amended the rules to specify that the minimum pension payable for this year is reduced by 25% of the amount calculated using the specified factors.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

On page 31, the table is replaced with the following:

Condition of release <sup>#</sup>	Cashing restrictions	
	Preserved benefits	Restricted non-preserved benefits
You are aged 65 or more. <sup>##</sup>	Nil	Nil
You are aged 60 or more and you leave your employer on or after turning age 60. <sup>##</sup>	Nil	Nil
You satisfy all of the following. <sup>##</sup> <ul style="list-style-type: none"> <li>– You have reached your preservation age (see 'Your preservation age' on page 32).</li> <li>– You are not gainfully employed.</li> <li>– You can reasonably satisfy us that you never intend to work for 10 or more hours per week.</li> </ul>	Nil	Nil
You reach your preservation age (and are not retired). <sup>##</sup>	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>– A transition to retirement income stream.*</li> <li>– A non-commutable allocated annuity.</li> <li>– A non-commutable allocated pension.*</li> <li>– A non-commutable annuity.</li> <li>– A non-commutable pension.*</li> </ul>	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>– A transition to retirement income stream.*</li> <li>– A non-commutable allocated annuity.</li> <li>– A non-commutable allocated pension.*</li> <li>– A non-commutable annuity.</li> <li>– A non-commutable pension.*</li> </ul>
We are reasonably satisfied that you are permanently incapacitated. <sup>**</sup>	Nil	Nil
You suffer from a terminal medical condition. <sup>**</sup>	Nil	Nil
You have compassionate grounds for applying. <sup>*,##,^^</sup>	A single lump sum not exceeding an amount determined by the Department of Human Services.	A single lump sum not exceeding an amount determined by the Department of Human Services.
You suffer severe financial hardship. <sup>**,##,^^</sup>	A single lump sum every 12 months not exceeding \$10,000.	A single lump sum every 12 months not exceeding \$10,000.
You were a temporary resident and have departed Australia. <sup>**</sup>	Nil	Nil
You die.	Nil	Nil
You terminate your employment with an employer who has made contributions to your account on your behalf. <sup>##</sup>	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>– A non-commutable life pension.</li> <li>– A non-commutable life annuity.</li> </ul>	Nil
You were a lost member and your entire benefit when released is less than \$200. <sup>^,##</sup>	Nil	Nil
We receive a 'Release Authority' or 'Transitional Release Authority' from you or the ATO.	The amount specified in the authority is subject to any restrictions in tax law.	The amount specified in the authority is subject to any restrictions in tax law.

<sup>#</sup> More than one condition of release may apply. If so, you should consider which condition of release provides the greatest access.

<sup>\*</sup> Referred to as a pre-retirement pension.

<sup>\*\*</sup> As provided under superannuation law.

<sup>^</sup> You receive the benefit tax-free provided it is paid as a lump sum and it is your entire benefit in the fund.

<sup>^^</sup> If you have been receiving income support for at least 39 weeks after turning age 55, the \$10,000 maximum limit will not apply.

<sup>##</sup> From 1 April 2009, these conditions of release are not available to current or former holders of temporary visas, unless they are permanent residents, or citizens of Australia or New Zealand. In addition, under certain circumstances super funds may be required to transfer a temporary resident's super to the Australian Taxation Office (ATO) following their departure from Australia. This may occur when at least six months have passed since the temporary resident's visa had ceased to be in effect, they have left Australia and not taken their benefit. If this occurs, the temporary resident may access their benefit from the ATO who can be contacted on 13 10 20. Additional tax may be payable upon accessing the benefit if you are a temporary resident.

On page 34 in the table setting out who is a dependant, the footnote is deleted and the definitions of spouse and children are replaced with the following:

Who is a dependant?	Definition under superannuation law
Your spouse	Married or de facto spouse (including same sex de facto spouses)
Your children (of any age)	Adopted, step and ex-nuptial children, and children of your de facto spouse

In the table on page 36, under the heading 'Keeping you informed', the information under the subheading 'Investor Reports' is replaced with the following:

Investor Report	Your Investor Report provides a consolidated report of all your investments for each reporting period, including details of your opening and closing balance, transaction history, net earnings and investment performance.
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On page 40, under the heading 'Refund of contributions tax (anti-detriment provision)', the words 'financial dependant' in the bullet point are replaced with 'former spouse'.

On page 40 under the heading 'Tax payable on taxable component', the section headed 'Lump sum withdrawals' is replaced with the following:

#### Lump sum withdrawals

If you are under age 55, the taxable component is taxed at 21.5% (includes Medicare levy). If you are aged between 55 and 59, up to \$175,000 (for 2012/13 indexed in subsequent financial years) may be tax-free and the balance is taxed at 16.5% (includes Medicare levy).

On page 48, under the heading 'Complaints resolution' the last sentence is replaced with the following:

You can contact the Superannuation Complaints Tribunal by telephoning 1300 884 114 (for the cost of a local call).

On page 49, under the heading 'Super and Family Law – super splitting', the first paragraph is replaced with the following:

Superannuation can be divided or 'split' between spouses in the event of a marriage or de facto relationship breakdown, by agreement or by court order.

On pages 57 to 60, the sections 'How to proceed – super account' and 'How to proceed – pension accounts' are deleted.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

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PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.



# PortfolioCare Super/Pension Service

Product Disclosure Statement  
PART 1 – general information  
Issue date: 1 July 2007

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.



## PortfolioCare – Super/Pension Service

### Product Disclosure Statement (PDS)

Issue date: 1 July 2007

With *PortfolioCare*, your financial planner can help you choose the investment mix that best suits your investment style and financial goals. Together with your financial planner, *PortfolioCare* makes it easy to manage your investments through leading edge technology, consolidated reporting and streamlined administration. This is because you only have one statement to read (instead of many from various fund managers) and one for taxation purposes.

Through *PortfolioCare*, you can access information about your accounts anywhere, anytime, over the internet through *Investor Online* – a leading technology solution that allows you to easily view details of your:

- account balances
- investments
- transactions
- asset allocation.

*PortfolioCare* takes care of your investments, so that they take care of you.

#### In this PDS:

- 'account' or 'accounts' refers to a Pension Service or Super Service Account
- 'deposit' includes a contribution or rollover
- 'rollover' refers to a rollover superannuation benefit (formerly Eligible Termination Payment or ETP)
- 'managed investment' includes a cash product
- 'superannuation law' includes the Superannuation Industry (Supervision) Act and regulations made under that Act and the Corporations Act and regulations made under that Act
- '*PortfolioCare* Super Service', 'Allocated Pension Service' and 'Term Allocated Pension Service' refer to *PortfolioCare* – Super/Pension Service
- 'pension', 'Pension Service' and 'Pension Services' refers to either or both the *PortfolioCare* Allocated Pension Service and *PortfolioCare* Term Allocated Pension Service
- 'super' and 'Super Service' refers to the *PortfolioCare* Super Service
- 'TAP' refers to the *PortfolioCare* Term Allocated Pension Service
- 'Super Service – Personal Account' and 'Super Service – Employee Account' refer to accounts within the *PortfolioCare* Super Service
- 'we', 'us' and 'our' are references to the Trustee.

This PDS for *PortfolioCare* – Super/Pension Service consists of two parts.

PART 1 (this document) sets out general information about the *PortfolioCare* Super/Pension Service.

PART 2 sets out information on the managed investments available through the *PortfolioCare* Super/Pension Service Accounts.

You should read both PART 1 and PART 2 before making an investment decision.

Asgard Capital Management Ltd ABN 92 009 279 592 (A&L 240695 RSE Licence L0001946 (Asgard)) has prepared this PDS on 12 June 2007, but the Issue Date is 1 July 2007. Asgard is the Trustee of the *PortfolioCare* Super Service, *PortfolioCare* Allocated Pension Service and *PortfolioCare* Term Allocated Pension Service (RSE RI055610).

The offer or invitation to which this PDS relates is only available to persons receiving this PDS in Australia.

The main distributors of the *PortfolioCare* Super/Pension Service are Hillross Financial Services Limited ABN 77 003 323 055 (Hillross Financial) and AMP Financial Planning Pty Limited ABN 89 051 208 327 (AMP Financial Planning). Hillross Financial and AMP Financial Planning are wholly owned subsidiaries of AMP Limited ABN 49 079 354 519 (AMP).

The Administrator and Trustee of the *PortfolioCare* Super/Pension Service is Asgard. Asgard is wholly owned by St. George Bank Limited ABN 92 055 513 070 (St. George).

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### Updating the information in this PDS

This PDS is up to date at the time of preparation. From time to time we may change or update information in this PDS that is not materially adverse to your interests (or otherwise permitted under superannuation law), provided we give you a means of finding out about these changes. You can do this by calling our Contact Centre on 1800 646 234 or, if you are an existing PortfolioCare investor, by checking on Investor *Online*. You can also obtain a paper copy of the updated information free of charge by contacting your financial planner or us.

### Important Information

Hillross Financial has joined with the Trustee to promote PortfolioCare – Super/Pension Service.

This PDS has been prepared in accordance with our obligations under superannuation law and its terms do not form the basis of contractual relations between you and us, except where this is specifically intended to be the case (for example, in 'Investor declarations, conditions and acknowledgments', pages 52 to 53, and in relation to any other acknowledgments and representations you make to us in the forms).

Other than specified by legislation, including superannuation law, this PDS does not confer on you any additional rights. We reserve the right to change the features and provisions relating to this product as contained in this PDS, but will provide you with notice of any such change or liability to access such information pursuant to superannuation law (see 'Keeping you informed' on page 36 to generally find out more about how we will keep you informed).

Your rights in relation to the account are governed by the Retirement Plan Trust Deed dated 13 November 1995 as amended from time to time (Trust Deed) (which overrides any provisions in this PDS), superannuation law and the general law.

An investment in the accounts is not a deposit or liability of St.George Bank Limited ABN 92 055 513 070 (St.George). These accounts and the investments you select are subject to investment risk, including possible delays in repayment and the loss of income and capital invested. Neither Hillross Financial or any company in the AMP Group, Asgard, Asgard Wealth Solutions Limited ABN 28 009 143 597, or St.George, nor any member of the St.George Group, in any way stands behind or guarantees the capital value and/or the performance of the specific investments you select or the accounts generally.

The provision of the investments available through the accounts or any other investment information, example or statements in this PDS should not be taken as the giving of financial product advice by Asgard, Hillross Financial or any company in the AMP Group. The information provided in this PDS is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regard to your personal objectives, financial situation or needs.

Advance Asset Management Limited ABN 98 002 538 329 (Advance) is the responsible entity of one or more of the managed investments that are available through the PortfolioCare Super/Pension Service. Both Advance and the Trustee are wholly owned subsidiaries of St.George. Commonwealth data included in this work is copyright and reproduced by permission.

## PortfolioCare – Super/Pension at a glance

Applicable to Super and Pension Services															
General															
Minimum initial contribution or rollover	No minimum														
Minimum additional contribution or rollover	No minimum for one-off contributions or rollovers														
Minimum withdrawal	No minimum														
Account features															
Investment options	Choose from more than 200 managed investments and a broad range of securities listed on the Australian Stock Exchange (ASX)														
Fees and other costs (inclusive of a net GST cost recovery of 2.5% where applicable) (See pages 41 to 47)															
Deposit fees	You choose an upfront deposit fee. The amount of fee paid depends on the amount of upfront remuneration negotiated with your financial planner														
Exit fees	Nil														
Administration fees	<table> <tr> <td>First \$100,000</td><td>1.1173% pa</td></tr> <tr> <td>Next \$400,000</td><td>0.5023% pa</td></tr> <tr> <td>Next \$500,000</td><td>0.2973% pa</td></tr> <tr> <td>Next \$4,000,000</td><td>0.1948% pa</td></tr> <tr> <td>Balance over \$5,000,000</td><td>0.1025% pa</td></tr> </table>	First \$100,000	1.1173% pa	Next \$400,000	0.5023% pa	Next \$500,000	0.2973% pa	Next \$4,000,000	0.1948% pa	Balance over \$5,000,000	0.1025% pa				
First \$100,000	1.1173% pa														
Next \$400,000	0.5023% pa														
Next \$500,000	0.2973% pa														
Next \$4,000,000	0.1948% pa														
Balance over \$5,000,000	0.1025% pa														
Adviser service revenue (ASR)	<p>You can choose either a standard ASR or an agreed ASR.</p> <p><b>Standard ASR:</b></p> <table> <tr> <td>First \$250,000</td><td>0.5125% pa</td></tr> <tr> <td>Next \$250,000</td><td>0.3075% pa</td></tr> <tr> <td>Next \$500,000</td><td>0.2050% pa</td></tr> <tr> <td>Balance over \$1,000,000</td><td>0.1025% pa</td></tr> </table> <p><b>Agreed ASR:</b></p> <p>You can agree on a different ASR with your financial planner</p>	First \$250,000	0.5125% pa	Next \$250,000	0.3075% pa	Next \$500,000	0.2050% pa	Balance over \$1,000,000	0.1025% pa						
First \$250,000	0.5125% pa														
Next \$250,000	0.3075% pa														
Next \$500,000	0.2050% pa														
Balance over \$1,000,000	0.1025% pa														
Minimum administration fee per month	\$10.14 (this includes the administration fee and standard ASR and applies when your account value is \$7,466 or less)														
Switching fees	Nil														
Trustee fee	0.1025% pa														
Expenses	Nil														
Wholesale investment manager charges	These fees apply to the underlying managed investments and are listed on the PDS PART 2 – Investment Selection														
Share brokerage	\$20.50 per trade														
Employer group discounts	<p>A group discount is offered on the administration fee and standard ASR, depending on the total value of all employee accounts in an employer group.</p> <table> <tr> <td>Up to \$500,000</td><td>0%</td></tr> <tr> <td>\$500,001 to \$1,000,000</td><td>5%</td></tr> <tr> <td>\$1,000,001 to \$5,000,000</td><td>15%</td></tr> <tr> <td>\$5,000,001 to \$10,000,000</td><td>20%</td></tr> <tr> <td>\$10,000,001 to \$20,000,000</td><td>25%</td></tr> <tr> <td>\$20,000,001 to \$30,000,000</td><td>30%</td></tr> <tr> <td>Over \$30,000,000</td><td>35%</td></tr> </table>	Up to \$500,000	0%	\$500,001 to \$1,000,000	5%	\$1,000,001 to \$5,000,000	15%	\$5,000,001 to \$10,000,000	20%	\$10,000,001 to \$20,000,000	25%	\$20,000,001 to \$30,000,000	30%	Over \$30,000,000	35%
Up to \$500,000	0%														
\$500,001 to \$1,000,000	5%														
\$1,000,001 to \$5,000,000	15%														
\$5,000,001 to \$10,000,000	20%														
\$10,000,001 to \$20,000,000	25%														
\$20,000,001 to \$30,000,000	30%														
Over \$30,000,000	35%														

Keeping you informed (see page 36)	
Reporting	Investor Reports Annual Report
Investor Online	Continuous online access to your account details through Investor Online – available from <a href="http://www.investoronline.info">www.investoronline.info</a> 24 hours a day, seven days a week

Differences between the Super and Pension Services		
	Super Service	Pension Service
Who can invest?	Generally, individuals who: <ul style="list-style-type: none"> <li>• are under age 65</li> <li>• are aged 65 to 75 and gainfully employed on at least a part-time basis</li> <li>• are aged 75 and over (for mandated compulsory employer contributions only)</li> </ul> For more information see the table on page 21 'Circumstances in which contributions can be made and the types of contributions that can be accepted by us'	Generally, individuals who: <ul style="list-style-type: none"> <li>• have reached their preservation age</li> <li>• are permanently incapacitated</li> <li>• have a rollover which consists entirely of unrestricted non-preserved benefits</li> </ul> For more information, see 'Accessing your money' on page 30
What type of contributions can be made?	The following contributions can be accepted subject to superannuation law: <ul style="list-style-type: none"> <li>• personal</li> <li>• employer</li> <li>• spouse</li> <li>• directed termination payments (formerly known as employer eligible termination payments) that were specified in an existing employment arrangement as at 9 May 2006 and are paid before 1 July 2012.</li> <li>• superannuation guarantee (SG) contributions</li> <li>• government co-contributions</li> <li>• rollovers</li> </ul>	Restricted to a rollover
How can contributions be made?	You, your employer or your spouse can make deposits at any time into your account by direct debit, BPAY® or cheque	Forward your transfer authority to us or arrange for your rollover cheques and documentation to be sent to us
Regular deposit plan	Yes – minimum \$100 per deposit (monthly, quarterly, half-yearly or annually)	Not available
When can you access your money?	<ul style="list-style-type: none"> <li>• You can withdraw unrestricted non-preserved benefits at any time</li> <li>• Your withdrawal of other benefits is subject to legislative restrictions</li> </ul>	<ul style="list-style-type: none"> <li>• You can choose to have your pension paid to you: <ul style="list-style-type: none"> <li>– monthly</li> <li>– quarterly</li> <li>– annually</li> </ul> </li> <li>• Allocated pension - you can withdraw benefits as a lump sum at any time.</li> <li>• Term allocated pension - you can withdraw lump sum amounts only in special circumstances.</li> </ul> <p><i>Note: For pre-retirement pensions you are limited to withdrawing your unrestricted non-preserved funds until you meet a condition of release.</i></p>

Differences between the Super and Pension Services (continued)		
	Super Service	Pension Service
Centrelink Asset Test exemption?	100% exempt where you are below age pension age	<ul style="list-style-type: none"> <li>• Nil exemption for the Allocated Pension Account</li> <li>• 50% exemption for the Term Allocated Pension Accounts that commence before 20 September 2007</li> </ul>
Insurance	A range of insurance options available with premiums and associated fees deducted from your account	Not available
Additional reporting	Not available	<ul style="list-style-type: none"> <li>• Annual pension review letter to clarify your pension amount and tax information</li> <li>• Annual PAYG payment summary if you receive a payment while under 60 years of age.</li> </ul>

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PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.



# About the *PortfolioCare* Super/Pension Service

*PortfolioCare* Super/Pension Service enables you to save for your retirement and then pays you a pension in retirement. The Managed Profiles account gives you easy access to a wide range of managed investments offered by leading investment managers and shares.

Through the one account, you receive consolidated transaction, valuation and taxation reporting on all your super/pension investments, as well as the convenience of one central point of contact for all your account queries.

## Investment choice, expertise and flexibility

You can benefit from the expertise of a wide range of experienced investment managers. More information on the investment managers can be found in the PDS or other disclosure documents for each of the managed investments, available from your financial planner.

Together with your financial planner, you establish an investment profile containing any number of managed investments chosen from *PortfolioCare*'s extensive range of more than 200 wholesale managed investments. Your money, including any additional investments, is invested according to this profile. This is explained more fully in 'Choosing and managing your investment profile' on page 9.

In addition to managed investments, you can also purchase certain shares to include in your account. You may choose from:

- shares in most top 300 Australian companies (based on the S&P/ASX 300, market capitalisation and liquidity)
- shares in a selection of listed investment companies
- units in a selection of listed property trusts.

The section 'Buying shares' on page 19 explains in more detail how you can include shares as part of your account.

You can switch investments at any time, quickly and easily. We don't charge you for this service. Please see 'Changing your investments' on page 9 for further information.

## Features to make investing easy

### Wholesale prices

As an investor in *PortfolioCare* Super/Pension you can access a range of wholesale managed investments. These managed investments are typically not directly available to retail investors and generally have lower investment fees than retail funds. We've also been able to negotiate rebates on the fees charged by some investment managers. Investors with an account open at the time the rebate is credited, which is generally quarterly, will benefit from these rebates. Fees and other costs are fully explained on pages 41 to 47.

### Auto-rebalancing

We provide an auto-rebalancing facility that ensures your investment profile is automatically maintained on a quarterly, half-yearly or annual basis, so you don't need to constantly monitor your investment or send in manual investment instructions. This facility is only available if your financial planner submits your account application form or a subsequent account amendment form online using adviserNET. See 'Rebalancing' on page 9 for further information.

### Consolidated reporting for all your investments

We'll send you a detailed report of your investments on an annual basis. The report shows your opening and closing balances, rate of return, earnings, transactions, fees and more. We'll also send you an Annual Report for the Super/Pension Service. For more information about the reports you'll receive, see 'Keeping you informed' on page 36.

If you have a pension account, you'll receive an Annual Pension Review letter with details of your pension payments. If PAYG tax has been deducted from your pension, we'll also send you an Annual PAYG Payment Summary to help you complete your tax return.

You can view your personal account details 24 hours a day, seven days a week through *Investor Online*. Visit [www.investoronline.info](http://www.investoronline.info) to log on. You'll find information on how to access *Investor Online* on page 36.

Through adviserNET, our comprehensive online facility for financial planners, your financial planner is able to provide you with extensive information on your account, including unrealised capital gains estimates on your assets (super accounts only).

## Other features of the Super Service

### Choice of Fund – Super Service Personal Accounts

The *PortfolioCare* Super Service – Personal Account is not a fund that employers can choose as their default fund under Choice, as it doesn't meet the Choice requirements for insurance. If your employer is seeking a default fund solution for their employees, they should consider the *PortfolioCare* Super Service – Employee Account (see page 9). This account meets the requirements for a default fund, including the requirement to offer specified levels of insurance.

### Regular deposit plan

It's easy to make deposits to the Super Service with a regular deposit plan. For as little as \$100 a month you can use a regular deposit plan to adopt a disciplined approach to investing for your retirement. You choose how much you want to invest, how often and for how long. Your financial planner can establish and manage this facility for you online using adviserNET. Once you've established your regular deposit plan, we take care of the rest. The 'Regular deposit plan' section on page 23 explains how to establish a plan and provides a case study on the benefits of investing regularly.

### Employer Online

Your employer can use our internet solution, *Employer Online*, to make deposits into your account by direct debit, BPAY® or cheque. There is no minimum or maximum payment amount.

Contact your financial planner or our Contact Centre if you would like further information.

### Insurance

InsuranceCare offers a range of insurance options to help protect your lifestyle and investments in the event of a personal crisis, including Salary Continuance, Life Protection, and Total and Permanent Disablement (TPD) protection cover. With the right insurance cover, you can avoid the need to draw on your investments should you suffer a serious accident or illness. The premiums for insurance are paid directly from the Super Service.

For more information, or to apply for insurance cover, please read the InsuranceCare PDS, available from your financial planner or our Contact Centre.

## Transferring from super to pension

You can transfer all or part of your benefit from an existing *PortfolioCare* Super Service to a tax-effective *PortfolioCare* Pension Service without selling down your managed investments. This can eliminate transfer costs. The section 'Transferring from super or pension to pension' on page 26 explains how.

## Other features of the Pension Service

### Access to benefits

#### Allocated Pension Service

An allocated pension provides you with flexible pension payments to suit your needs (subject to a minimum limit set by legislation). You can also choose the frequency of your pension payments by nominating monthly, quarterly or annual payments and you can also access your benefits as a lump sum payment at any time. See 'When you retire' on page 32 for more details.

#### Term Allocated Pension Service (TAP)

With a term allocated pension, your total pension payments for each year are based on the remaining term of your pension, with the frequency of payments being monthly, quarterly or annually. You can only withdraw (commute) your TAP in very limited circumstances. See 'When you retire' on page 32 for further details.

### Benefit from tax credits

Investment earnings in the Pension Service is free of tax. You should also receive the full value of any available franking credits on the investments that fund your pension. This occurs annually after the fund's tax return has been lodged. 'Tax features' on page 37 provides more information on the implications of tax.

## Transferring from one pension to another pension

You can transfer all or part of your benefits from an existing Pension Service to another Pension Service without selling down your managed investments, which can eliminate transfer costs. The section 'Transferring from super or pension to pension' on page 26 explains how.

# Your investment options

You can design your investment profile from the extensive list of managed investments in the PDS PART 2 – Investment Selection and you can also include certain shares as part of your account.

## About managed investments

Managed investments (also known as managed funds), provide you with access to the investment expertise of professional investment teams. Your money is pooled with that of other investors to enable you to invest in a broader range of assets with potentially hundreds of well-researched investments from around the world, including investments which would not normally be available if you were investing on your own.

You can choose to invest in a managed investment that concentrates on one particular asset sector, or structure your investments so that you invest in a combination of asset types. The diversification you achieve by investing in a number of managed investments reduces the risk to your portfolio because you're not reliant on the performance of one particular asset or asset sector.

## About shares

Shares are generally bought and sold on a stock exchange through a broker and your holdings of Australian shares represent part ownership of a company. The returns from shares may include capital growth or loss and, depending on the share, income through dividends. Share investments will generally deliver the highest return of all asset sectors over the medium to long term, however, they historically also exhibit the highest fluctuations in values in the short term. The return achieved will be influenced by factors such as company performance and earnings, interest rates and the general economic outlook.

## How we select investment options

The range of investments available through the *PortfolioCare Super/Pension Service* has been recommended by Hillross Financial. In making a recommendation Hillross Financial take into consideration the quality of the investment managers' business, stability of their investment team, past performance and their investment management process. The status of these investments however may change over time and one or more may be closed to new investors, or not be suitable for you any longer. You should discuss the suitability on any investment options with your financial planner. While Hillross Financial currently provides us with investment selection and investment strategy advice, we retain ultimate responsibility for the *PortfolioCare Super/Pension Service*.

Neither Hillross Financial nor we have taken into account any individual circumstances of clients in selecting these investments.

We do not take into account labour standards or environmental, social or ethical considerations in the selection, retention or realisation of investments. However, the various listed entities in which you can invest and investment managers of the available managed investments may have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. For any available managed investments, any such policies will be included in the PDS or other disclosure document for these investments. You can obtain a copy of these disclosure documents without charge and on request from your financial planner or us.

## Investment risk and return

When you're deciding to invest in any financial product, you should consider both the benefits and the risks of investing, and discuss these with your financial planner. All investments are subject to risk and their value will fluctuate due to the performance of financial markets and the activities of the portfolio you invest in. Investment returns may also be influenced by a variety of other factors both on a local and global scale, including economic conditions, interest rate movements, exchange rates, government policy and technological and environmental factors. Your return from a managed investment is measured by its change in capital value (account balance) over time and the income distributions you receive. Sometimes managed investments may not generate any income and capital losses can occur.

There are two broad categories of investments. Growth assets such as shares and property generally have the potential to earn higher returns compared with defensive assets, like cash, fixed interest and mortgages, but can carry higher risk over the short term. Defensive assets provide a lower probability of capital loss, but generally earn a lower return. By diversifying your investments and investing for an appropriate time frame you may reduce risk.

## Other risks

We take business risks seriously and have procedures in place that are designed to ensure our systems and processes work effectively.

## How to decide which managed investments are best for you

Before investing, you need to carefully consider how much of your monies you're prepared to risk in order to receive potential gains. Your financial planner will help you choose the right investment strategy to match your tolerance to risk, your investment goals and time frame.

It's recommended that you regularly review your investment strategy with your financial planner to accommodate changes in your circumstances or market conditions over time.

To help you and your financial planner select the most appropriate investment strategy, there is a PDS or other disclosure documents for each managed investment available through the account. You must receive a copy of the PDS or other disclosure documents for each managed investment you choose, and you should read these PDSs or other disclosure documents carefully before making any investment decisions. We recommend that you seek specialist financial advice. Ask your financial planner if you have any questions about the relevant managed investments in terms of whether they suit your financial objectives, situations and needs (including about fees and risk/return) before deciding to invest. You can obtain a copy of these disclosure documents without charge and on request from your financial planner or us.

For more information about managed investments offered in the *PortfolioCare Super/Pension Service*, see pages 12 to 17. For more information about the shares offered in the *PortfolioCare Super/Pension Service*, please contact your financial planner.

**PortfolioCare Super/Pension Service, Term Allocated Pension is closed. Document not up to date.**

# Choosing and managing your investment profile

## Choose your investment profile and let us do the rest

With the help of your financial planner, you choose the managed investments in which you want to invest and the percentage to be allocated to each. This is known as your investment profile. The PDS PART 2 – Investment Selection lists the managed investments that may be accessed through your account and provides the form that you need to complete to choose your investment profile.

Once your account is opened, we'll automatically invest your money according to your investment profile and pay any relevant fees from your account.

**If you have a Super Service – Personal Account, an Allocated Pension Service or Term Allocated Pension Service and the Trustee doesn't receive a PDS PART 2 – Investment Selection, the Trustee will invest your funds in the cash balance.**

### Example: Selecting an investment profile

Ben has \$50,000 he would like to invest in the Super Service.

With his financial planner, Ben selects investments from the list of managed investments in the investment selection and allocates a percentage to each of the managed investments he has selected. This is his investment profile.

Ben's investment profile determines how his initial deposit, future deposits and income distributions will be invested. For example, Ben has selected the following investment profile:

Managed investment	Investment profile
A	25%
B	25%
C	50%
	100%

## Registered Employer Groups

To establish an employer group, your employer must register with the Super Service by completing the employer application (in the application booklet). Your Super Service Account will then be linked to your employer.

**If you have a Super Service – Employee Account and the Trustee doesn't receive a PDS PART 2 – Investment Selection, the Trustee will invest your funds in the Experts' Choice Balanced Fund, which is a Balanced diversified option (see page 13). Your funds will remain invested as outlined above until the Trustee receives investment instructions from you.**

You may also choose to purchase shares on the Direct Shares list.

When you have chosen the shares you wish to purchase, your financial planner must send a purchase request electronically using adviser NET. This is explained in more detail in the section 'Buying shares' on page 19.

If you already own shares or units in managed investments, you will not be able to transfer these into your account.

## Changing your investments

You can change investments (or the percentages allocated to your investments) at any time using any of the following methods.

Please note that if an existing purchase or sale of investments is pending on your account and you have requested to change your investments using one of the following methods, this request may be affected.

### 1. Rebalancing

Over time, the weighting towards the managed investments you choose will change due to the different performance of those investments. Rebalancing is the process of buying and selling managed investments to restore the investment percentages to the levels you've chosen for your investment profile.

Auto-rebalancing – if you choose to use the auto-rebalancing facility, your investment percentages will be rebalanced automatically to your investment profile:

- quarterly (on or around 15 March, June, September and December)
- half-yearly (on or around 15 June and December)
- annually (on or around 15 June).

If you choose the auto-rebalancing facility, you should be aware that:

- *at the time of auto-rebalancing we'll check your cash balance and if necessary, restore it to the required level without notifying you*
- *sales arising from auto-rebalancing could result in a capital gains tax (CGT) liability being realised (Non-Tax Paid managed investments in super only)*
- *if any of the managed investments in your investment profile are closed to further investment or have sales restrictions, then those managed investments will not be included in the auto-rebalance, although the rest of your managed investments will be*
- *no auto-rebalancing will occur if your account is in the process of being closed or if the transactions are otherwise impeded*
- *for the Pension Service, the auto-rebalancing facility is not available if you choose to have your pension paid from a single nominated managed investment.*

This facility is only available if your financial planner submits your account applications or a subsequent account amendment online using adviserNET. Your financial planner must also use adviserNET to change or cancel the facility.

Transactions to rebalance your account may not be implemented in certain circumstances, such as where we are not reasonably satisfied that you have been given (or permitted by the Corporations Act have access to) a copy of the current PDS or other disclosure document for the relevant managed investment, which is not defective or materially adverse.

One-off rebalancing – you can rebalance your account on a one-off basis by re-submitting your original PDS PART 2 – Investment Selection to us. Your financial planner can do this for you online using adviserNET.

## 2. Changing your investment profile

You can change your investment profile by completing and returning to us a PDS PART 2 – Investment Selection. Your financial planner can do this for you online using adviserNET. We'll buy and sell managed investments in accordance with your new instructions, so that your current holdings are rebalanced to match your new investment profile. Additional funds deposited to your account will be invested according to your new investment profile.

## 3. Switching

You can switch your total holding in any one managed investment into another managed investment by completing a PDS PART 2 – Investment Selection and forwarding the new instructions to us. When a switch is made, the profile percentage of the managed investment you have switched from will be allocated to the managed investment you have switched to. Your account will not be rebalanced (that is, the other managed investments in your investment profile will not be affected). You must receive a copy of the underlying PDS or other disclosure document for any new managed investments before submitting your instruction. We recommend that you consult your financial planner before making any decision about your investment choices.

**Before you make any decision in relation to rebalancing, changing your investment profile or switching, you must receive a copy of the PDS or other disclosure document for any new underlying managed investments that contains more detail in relation to these managed investments, unless there is no requirement for such a document to be provided by us in paper form (for example, the relevant information may be able to be provided to you online, through Investor Online or by your financial planner if permitted by law) or in another way. You can obtain these current disclosure document(s) free of charge from your financial planner. We recommend that you consult the financial planner for your account before making any decision about your investment choices.**



## Consequences of changing your investments

Each of the three methods described will generally result in the sale of some or all of your managed investments. This may result in you deriving a capital gain or capital loss that will affect the amount of tax paid from your account (super only).

You may also be charged transaction costs known as buy/sell differentials using the above methods. See 'Buy/Sell differential' on page 45 for further information.

## Limited Authority to Operate

For your convenience, you can grant a Limited Authority to Operate to your financial planner. This allows your financial planner to buy and sell managed investments and shares using adviserNET without the need for you to sign a PDS PART 2 – Investment Selection. Contact your financial planner if you'd like to grant them a Limited Authority to Operate.

Please note that this Limited Authority to Operate will apply not only to this account, but also to any other accounts you hold in exactly the same name as this account with the same account number.

## Understanding managed investment options

In the PDS PART 2 – Investment Selection, managed investments are grouped into diversified and sector categories.

### Diversified options

The diversified options spread your money across a range of asset sectors. They take the work out of mixing assets as the investment manager does this for you. They are grouped into the following risk profiles to help you select the right option:

- *Conservative*
- *Moderately Conservative*
- *Balanced*
- *Moderately Aggressive*
- *Aggressive*

### Sector options

The sector options invest mainly in one asset sector, such as international shares. These investments are suitable for investors who, together with their financial planner, wish to choose their own asset allocation. Investments under these categories can be combined with other categories to create a diversified investment profile.

The sector options include:

- *Short Term Money Market*
- *Australian fixed interest*
- *International fixed interest*
- *Property*
- *Australian shares*
- *International shares*

Each category offers a choice of investments from many of Australia's leading investment managers. The characteristics of each investment category are outlined on the following pages.

If you would like to know more about the features of a specific managed investment, consult your financial planner and relevant PDS or other disclosure documents.

## Diversified options

### Conservative

#### Who is this suitable for?

Investors seeking steady income and capital security but some exposure to growth assets. Capital losses can occur in the short term.

#### Investment objective

To provide returns greater than those from defensive assets over the short to medium term, by having some exposure to growth assets.

#### What are the features?

##### Time frame – invest for at least:

2 years, or more

##### Security over suggested time frame

Moderate/High

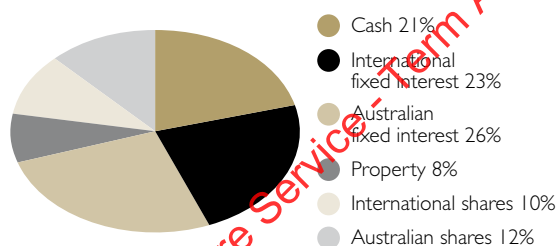
##### Return objective (relative to other investment categories)

Moderate

##### Ease of withdrawal

High

##### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

#### What else?

Defensive assets comprise approximately 70% of the portfolio. Defensive assets include cash and Australian and (hedged) international fixed interest securities.

Growth assets comprise approximately 30% of the portfolio. Growth assets include Australian and international shares, listed property securities and direct property.

It's possible that the value of the investment may rise or fall depending on the exposure to growth assets, such as shares. Also, volatility in interest rates may cause the prices of fixed income investments in the strategy to move up and down and those changes can also affect the current market value of the strategy.

### Moderately Conservative

#### Who is this suitable for?

Investors with a medium to long term time frame who are prepared to accept some fluctuations in income and capital values.

#### Investment objective

To provide a combination of income and capital growth over the medium to long term, through a balanced mix of growth and defensive assets.

#### What are the features?

##### Time frame – invest for at least:

3 years, or more

##### Security over suggested time frame

Moderate

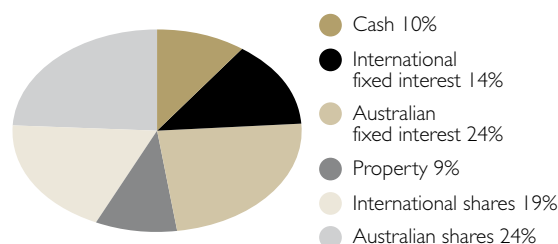
##### Return objective (relative to other investment categories)

Moderate

##### Ease of withdrawal

High

##### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

#### What else?

Defensive assets comprise approximately 48% of the portfolio. Defensive assets include cash and Australian and (hedged) international fixed interest securities.

Growth assets comprise approximately 52% of the portfolio. Growth assets include Australian and international shares, listed property securities and direct property.

It's possible that the value of the investment may rise or fall depending on the exposure to growth assets, such as shares. Also, volatility in interest rates may cause the prices of fixed income investments in the strategy to move up and down and those changes can also affect the current market value of the strategy.

## Balanced

### Who is this suitable for?

Investors with a medium to long term time frame who can accept fluctuations in income and capital from high exposure to growth assets.

### Investment objective

To provide moderate capital growth and some income by investing across all asset types, with higher exposure to growth assets.

### What are the features?

#### Time frame – invest for at least:

4 years, or more

#### Security over suggested time frame

Moderate

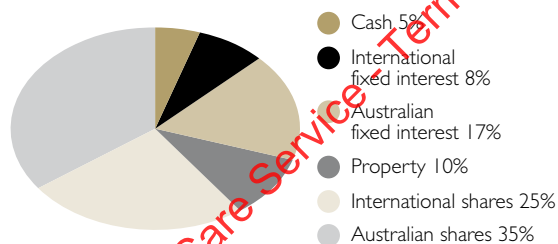
#### Return objective (relative to other investment categories)

Moderate/High

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Defensive assets comprise approximately 30% of the portfolio. Defensive assets include cash and Australian and (hedged) international fixed interest securities.

Growth assets comprise approximately 70% of the portfolio. Growth assets include Australian and international shares, listed property securities and direct property.

The market value of an investment will rise or fall depending on whether the value of assets in the portfolio rises or falls. The market value could fall over some periods due to volatility of prices of the underlying assets.

## Moderately Aggressive

### Who is this suitable for?

Investors with a medium to long term time frame who are prepared to accept greater fluctuations in capital values.

### Investment objective

To provide moderate to high capital growth by investing across all asset types, but with higher exposure to growth assets.

### What are the features?

#### Time frame – invest for at least:

5 years, or more

#### Security over suggested time frame

Low/Moderate

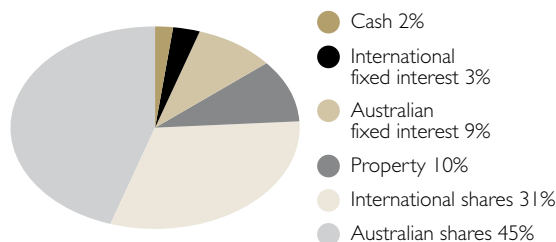
#### Return objective (relative to other investment categories)

Moderate/High

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Defensive assets comprise approximately 14% of the portfolio. Defensive assets include cash and Australian and (hedged) international fixed interest securities.

Growth assets comprise approximately 86% of the portfolio. Growth assets include Australian and international shares, listed property securities and direct property.

The market value of an investment will rise or fall depending on whether the value of assets in the portfolio rises or falls. The market value could fall over some periods due to volatility of prices of the underlying assets.

## Aggressive

### Who is this suitable for?

Investors with a long term time frame who have no need for regular income and are prepared to accept wide fluctuations in capital values.

### Investment objective

To provide high capital growth over the long term investing only in growth assets.

### What are the features?

#### Time frame – invest for at least:

7 years, or more

#### Security over suggested time frame

Low/Moderate

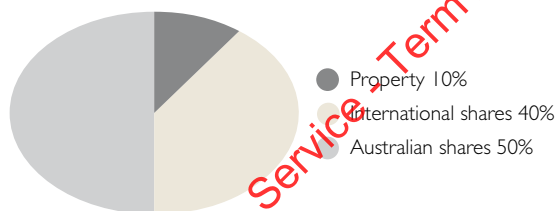
#### Return objective (relative to other investment categories)

Moderate/High

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Growth assets comprise approximately 100% of the portfolio. Growth assets include Australian and international shares, listed property securities and direct property.

The market value of an investment will rise or fall depending on whether the value of assets in the portfolio rises or falls. The market value could fall over some periods due to volatility of prices of the underlying assets.

# Sector options

## Short Term Money Market

### Who is this suitable for?

Investors seeking high investment security and liquidity.

### Investment objective

To provide secure returns with low risk of capital loss by investing in bank deposits, bank bills and Commonwealth and State Government securities.

### What are the features?

#### Time frame – invest for at least:

No minimum time frame

#### Security over suggested time frame

High

#### Return objective (relative to other investment categories)

Low

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

## Australian Fixed Interest

### Who is this suitable for?

Investors seeking income through exposure to the Australian fixed interest markets. Capital losses can occur in the short term.

### Investment objective

To provide returns above inflation and cash over the short to medium term, by investing in Australian fixed interest securities.

### What are the features?

#### Time frame – invest for at least:

2 years, or more

#### Security over suggested time frame

Moderate

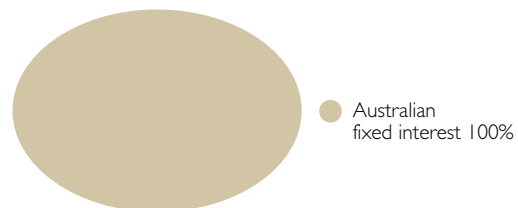
#### Return objective (relative to other investment categories)

Moderate

#### Ease of withdrawal

High (except possibly for managed investments with low credit investments)

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Values can vary as interest rates change. Specifically, the value of investments in this strategy may fall during periods when interest rates are rising.

## International Fixed Interest

### Who is this suitable for?

Investors seeking income through exposure to the global fixed interest markets. Capital losses can occur in the short term.

### Investment objective

To provide returns above inflation and cash over the short to medium term, by investing in fixed interest securities issued in major international markets (generally hedged to the Australian dollar).

### What are the features?

#### Time frame – invest for at least:

2 years, or more

#### Security over suggested time frame

Moderate

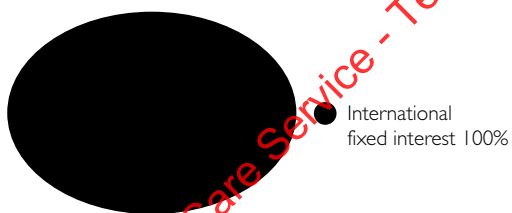
#### Return objective (relative to other investment categories)

Moderate

### Ease of withdrawal

High (except possibly for managed investments with low credit investments)

### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Values can vary as interest rates change. Specifically, the value of investments in this strategy may fall during periods when interest rates are rising. Currency movements may significantly affect returns of international fixed interest investments.

## Property

### Who is this suitable for?

Investors seeking some capital growth and income through exposure to property related securities listed on the stock exchange and direct property. Capital losses can occur.

### Investment objective

To provide income and moderate investment growth over the medium term, by investing in property related securities and direct property.

### What are the features?

#### Time frame – invest for at least:

4 years, or more

#### Security over suggested time frame

Moderate/High

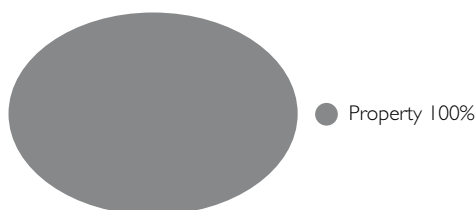
#### Return objective (relative to other investment categories)

Moderate

### Ease of withdrawal

High (except possibly for managed investments with an unlisted direct property component)

### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Investments will generally comprise diversified portfolios of listed property securities, but may also include an unlisted direct property component.



## Australian Shares

### Who is this suitable for?

Investors seeking potentially high capital growth through exposure to the Australian sharemarket who can accept volatile capital values.

### Investment objective

To provide high relative investment growth over the long term, by investing in Australian shares.

### What are the features?

#### Time frame – invest for at least:

5 years, or more

#### Security over suggested time frame

Moderate

#### Return objective (relative to other investment categories)

High

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Investments will generally comprise diversified portfolios of Australian share investments. Investments can be split broadly between those with a spread across all the sectors in the Australian sharemarket (that is, Diversified Equity), those focusing on industrial shares (that is, Industrial Equity), those focusing on smaller companies (that is, Smaller Companies), those that take ethical considerations into account (that is, Socially Responsible) and those that invest in either private equity or tax advantaged assets (that is, Specialist Equity).

## International Shares

### Who is this suitable for?

Investors seeking potentially high capital growth through exposure to international sharemarkets who can accept volatile capital values.

### Investment objective

To provide high relative investment growth over the long term, by investing in international shares.

### What are the features?

#### Time frame – invest for at least:

5 years, or more

#### Security over suggested time frame

Moderate/Low (subject to currency movements)

#### Return objective (relative to other investment categories)

High

#### Ease of withdrawal

High

#### Indicative asset allocation



Indicative asset allocation shows a long term asset allocation consistent with the stated objective. Individual managed investments may have different asset allocations. You should refer to the PDS of each managed investment for specific information about that investment.

### What else?

Investments will generally comprise diversified portfolios of international share investments. Investments can be split between those investing across all world markets (that is, Global Equity), those focusing on specific regions such as South East Asia, Japan, Europe, North America or Emerging Markets (that is, Regional Equity), those focusing on specific themes such as Global Technology, Global Health and Biotechnology, and Global Resources (that is, Sector Specialist Equity), and those that take ethical considerations into account (that is, Socially Responsible Equity). Currency movements may significantly impact on returns from international shares.

## How your account works

### When your account is opened

Once we've received your application and set up your account you will become an investor in the *PortfolioCare Super/Pension Service* and we'll send you:

- a welcome letter to confirm your account details
- a personal identification number (PIN) to access Investor Online. For security purposes, we'll send your PIN and welcome letter separately.

Your account consists of your cash balance and your investment profile (the managed investments you've chosen to invest in) and any shares you have chosen to buy.

### Your cash balance

Your cash balance will normally be between 1% and 2% of your total account value, and will be held in an interest bearing bank account with St.George. This doesn't include funds held in the Share Trading Account.

All deposits into your account are automatically credited to your cash balance. After deducting any contribution fee and retaining the required minimum balance in your account, the remaining deposit will be invested in accordance with your investment instructions (or remain in your cash balance until investment instructions are received). All fees, government charges, insurance premiums, taxes and pension payments (if applicable) are paid from your cash balance.

#### Example

There's \$35,000 to invest after we've allowed for your cash balance. We use the \$35,000 to buy managed investments.

#### Your investment profile or portfolio

Managed investment	The percentage allocated to each managed investment	Amount invested
A	25%	\$8,750
B	25%	\$8,750
C	50%	\$17,500
	100%	\$35,000

Generally, we place transaction instructions with investment managers on the business day after we receive a deposit.

### When your cash balance is higher than the required percentage

The Trustee checks your cash balance regularly. When it's \$100 or more than the required amount, we use the excess to buy managed investments.

#### Example

We receive a contribution of \$2,000 from Sarah.

- This takes her total account value to \$60,000 (\$57,000 in her investment profile and \$3,000 in her cash balance).
- The cash balance for her account value should be \$1,200 (\$60,000 x 2%).
- We use the excess \$1,800 to buy managed investments.

#### Your investment profile or portfolio

Managed investment	The percentage allocated to each managed investment	Amount invested
A	25%	\$450
B	25%	\$450
C	50%	\$900
	100%	\$1,800

### When your cash balance is less than the required percentage

If your cash balance falls to less than 1% of your total account value, we'll automatically sell managed investments using either the Priority Sell Method or the Default Sell Method to restore your cash balance to what it should be.

### Priority Sell Method

You can nominate a standing priority sell instruction on your managed investments specifying the order in which your investments will be sold.

#### Example

John's super account value is \$400,000 and the balance in his cash balance is nil (\$8,000 below the required 2% minimum). John has instructed us to sell managed investment A, followed by managed investment B until the minimum required cash balance is achieved. Managed investment A has a value of \$5,000 and managed investment B has a value of \$10,000. To restore the cash balance, we will sell all of managed investment A (\$5,000) and some of managed investment B (\$3,000).

### Default Sell Method

We use the Default Sell Method if we have not received any priority sell instructions from you (or if the net value of managed investments you nominated under the priority sell instruction are insufficient). Under the Default Sell Method, we'll endeavour to sell your managed investments in proportion to their estimated current value, subject to price and market changes that may occur during the selling process.

If the sale of all managed investments held through your account is insufficient to restore the minimum balance required in your cash balance we'll sell down your shares, starting with your shareholding of the highest value, to restore your cash balance to the required minimum.

#### Example

The balance in Paula's cash balance is \$8,000 below the required minimum. 80% of her account value is in managed investment A and 20% in managed investment B. There is no Priority Sell instruction in place.

Using the Default Sell Method, we will restore Paula's cash balance by selling from each managed investment proportionately:

<b>Managed investment A:</b>	80% of \$8,000	=	\$6,400
<b>Managed Investment B:</b>	20% of \$8,000	=	\$1,600
<b>Total:</b>			<b>\$8,000</b>

### Negative cash balance

If your cash balance goes negative at any time, we charge interest on the negative amount at the same rate as interest paid on your positive cash balance. We'll then sell managed investments from your account (using one of the methods described above) to top up your cash balance and recoup the interest charged.

### Shares

Through your account you can buy and sell a broad range of ASX listed securities.

#### Buying shares

Generally, sharemarket investing offers the potential for higher returns than other asset classes over the medium to long term as well as an increased risk of negative returns. If you decide to buy shares, you must be comfortable investing in shares and accept there may be significant volatility of returns within your investment portfolio.

You should note that:

- *Shareholder Discount Cards are not available to you when you buy shares through your account*
- *if you purchase shares through your account, you can't transfer them out of your account.*

To buy shares for you:

- *we'll set up a Share Trading Account (as part of your account)*
- *you deposit money into your Share Trading Account to buy the shares. You can do this by:*
  - *making a deposit to your account by cheque or electronic transfer and sending us a contribution remittance advice form which shows the deposit is for investment into your Share Trading Account*
  - *instructing your financial planner to electronically transfer funds from your cash balance to your Share Trading Account.*

Your financial planner must send your share purchase instructions to us electronically using adviserNET.

When we buy shares we debit your Share Trading Account for the amount of the purchase and fees (see 'Share brokerage' on page 45). Interest is paid at the same rate as applies to the cash balance on any funds left in the Share Trading Account after the share purchase.

We'll notify you and your financial planner of the successful purchase.

## Share purchasing limits

There are limits to the amount of shares you can hold through your account. You can hold:

- *up to 80% of the value of your account in shares (including any money in your Share Trading Account)*
- *no more than the greater of \$10,000 or 30% of the total value of your account in a single shareholding.*

We'll review your account every six months to make sure your account is within these limits. If your account falls outside these limits, we'll write to you and your financial planner to recommend you adjust your share holding. If no adjustment is made within three months of our recommendation, we may make this adjustment for you without further notice. We'll restore your share holding back to the required limit by:

- *selling shares in any holding that exceeds \$10,000 or 30% of your total account value*
- *transferring any excess funds in your Share Trading Account to your cash balance if the 80% limit is exceeded and (if necessary) selling down part or all of the shareholding with the highest value.*

## Selling shares

If you decide to sell the shares you hold, your financial planner will send us your sell instructions electronically and we'll sell the shares at market price.

When we've sold the shares we'll credit the sale proceeds to your Share Trading Account, deduct fees (see 'Share brokerage' on page 45) and tell you and your financial planner the sale has been successful.

You can instruct your financial planner to use the proceeds to purchase other shares or move these funds to your cash balance to be invested according to your investment profile. Interest will be paid on any funds left in your Share Trading Account.

## Earnings

Earnings from your investments will be in the form of capital growth, dividends (if you have shares) and/or income distributions.

Dividends and income distributions are automatically paid into your cash balance and invested according to your investment profile. Unrealised capital gains (and losses) are shown in your account as changes in the value of your investments.

The account summary and transaction details screens on Investor Online shows the income distributions and dividends paid to your account.

## Valuations

We value the investments in your account at least weekly and in most cases daily, based on valuations provided by investment managers.

The portfolio valuation screens on Investor Online shows the most current valuations on your account.

# Your Super Service Account

## Types of deposits you can make to the Super Service

Deposits to the Super Service can be:

- **Contributions** – money deposited to your account by you, your employer (including directed termination payments formerly known as employer termination payments) or your spouse (see table below for more information on when you can contribute and who can contribute to your Super Service Account);
- **Rollovers** – benefits you transfer from another super fund or another superannuation entity.

There are different types of contributions and the table below shows the circumstances under which we will accept particular contributions.

Circumstances in which contributions can be made and the types of contributions that can be accepted by us				
Circumstances	Personal contributions (Including those made by a self employed individual)	Mandated employer contributions (Award and SG contributions)	Non-mandated employer contributions (including directed termination payments)	Eligible spouse contributions
1. You are under age 65	✓	✓	✓	✓
2. You: <ul style="list-style-type: none"> <li>• are 65 years of age or over; but not age 70; and</li> <li>• (other than for mandated employer contributions) have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the financial year in which the contribution is made</li> </ul>	✓	✓	✓	✓
3. You: <ul style="list-style-type: none"> <li>• are 70 years of age or over; but not age 75; and</li> <li>• (other than for mandated employer contributions) have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the financial year in which the contribution is made</li> </ul> <p>Other than for mandated employer contributions, the contribution must be received on or before the day that is 28 days after the end of the month in which you turn 75</p>	✓	✓ (Award contributions only)	✓	X
4. You are 75 years of age or over	X	✓ (Award contributions only)	X	X

For more information about rollovers and contributions (and who can make them), contact your financial planner.

## Tax on contributions

From 1 July 2007, reasonable benefit limits (RBLs) are abolished. Rules relating to limits on the amount of contributions that can be made to a superannuation account will replace the RBLs.

There are limits (or caps) on the amount of super contribution you can make that receive concessional tax treatment.

- *Concessional contributions* - these are contributions made to super for which a tax deduction can be claimed, for example, employer contributions, personal deducted contributions or salary sacrifice contributions. You can make up to \$50,000 per year in concessional contributions to super.

*If you are 50 years of age or over, a five year transition arrangement will apply, enabling you to contribute \$100,000 per year (between 2007-08 and 2011-12). If you turn 50 during this time, you'll be able to take advantage of these arrangements from when you turn 50.*

*Excess concessional contributions will count towards the non-concessional contributions limits.*

- *Non-concessional contributions* – a non-concessional contribution is (generally) a contribution for which no tax deduction can be claimed, for example, personal undeducted and spouse contributions. You can contribute up to \$150,000 per year. If you're under 65 years of age during the financial year, you'll also be able to bring forward up to two year's future entitlements allowing you to make a maximum non-concessional contribution of \$450,000 in one year, but then no further contributions in the next two years. Any entitlement brought forward on this basis affects the amount you can contribute in the next two following years.

The following are not counted towards the non-concessional contribution limit:

- subject to certain conditions, you may contribute an amount awarded to you as compensation or damages for personal injury suffered by you; and
- certain proceeds from the sale of a business may also be contributed to super. A lifetime indexed limit of \$1 million will apply to these proceeds.

It's important to note that if you exceed the set limits those contributions will be subject to excess tax imposed by the Australian Taxation Office (ATO) so you should carefully consider how the limits apply to you and whether, for example, you have any arrangements in place, such as salary sacrifice contributions or regular direct debit contributions, that may need to be amended. For more information see 'Tax features' on pages 37 to 40, or ask for a copy of our flyer 'Tax and your retirement', or speak to your financial planner.

## Contribution acceptance restrictions

There are restrictions that apply to our acceptance of non-concessional contributions

### One off contributions in excess of limit

If you're 64 or less on 1 July of the financial year in which the contribution is made, there is a current monetary limit of \$450,000.00 that applies to a single non-concessional contribution. If you're 65 but less than 75 on 1 July of the financial year in which the contribution is made, the contribution limit is currently \$150,000.00. Both these figures are subject to indexation.

Under superannuation law we're required to return to you within 30 days one off non-concessional contributions we receive in excess of the relevant limit.

### No tax file number (TFN)

We cannot accept contributions (other than employer contributions) made by you, or on your behalf, if your TFN has not been quoted to us. Under superannuation law, we're required to return these contributions to you within 30 days. Refer to the 'Tax features' section on page 38 for information on further impacts when you don't supply your TFN.

## How to deposit funds to the Super Service

Type of deposit	How it can be made
Contribution	<ul style="list-style-type: none"><li>• by direct debit (you can also establish a regular deposit plan from your nominated bank account, see below)</li><li>• using BPAY® (when your financial planner lodges your application or additional deposit electronically)</li><li>• by cheque</li><li>• by forwarding your SG notification or other notice of entitlement to SG shortfall payments to us*</li><li>• via Employer Online (employer contributions only)**</li></ul>
Rollover	<ul style="list-style-type: none"><li>• by arranging for your rollover cheque and documentation to be sent to us</li><li>• by completing the transfer authority in the application booklet</li></ul>

\* These types of contributions are credited to your Super Service Account following processing by the ATO, which may take some time.

\*\*Employer Online is an internet based solution that enables employers to make electronic contributions directly into an employee's super account.

## Regular deposit plan

If you want a more disciplined approach to saving for your retirement and provided you're eligible, you can set up a regular deposit plan and make regular payments by direct debit from your bank account.

With a regular deposit plan you choose:

- how much you want to invest
- the frequency of your deposits (monthly, quarterly, half-yearly or annually)
- the duration of your plan.

You can view the details of your regular deposit plan on the account details screen on Investor Online.

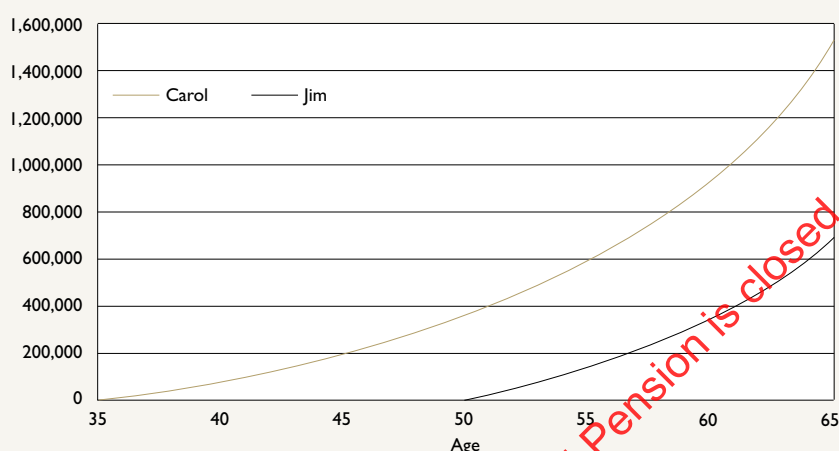
Where funds are not available for your regular deposit plan and we've bought managed investments on your behalf, we'll reverse these transactions within a reasonable amount of time. This may result in a buy/sell differential that may negatively affect your account balance. We won't be held liable for transactions that occur in these instances.

When you have set up a regular deposit plan, you acknowledge and agree that, at the time further investments are made by us on your behalf into a managed investment in which you already have an investment, you may not have received;

- the current PDS for the managed investment; or
- information about the material changes and significant events that affect the managed investment directly (that the responsible entity of the managed investment is required to give a person who acquired an interest in the managed investment directly, unless exceptions apply).

## Case study: Benefits of regular investing – the sooner the better

It's better to start investing small amounts today than to wait until you can invest a larger amount. The benefits of investing early are shown in the example, where we compare two deposit plans. Carol and Jim are both aged 35 and Carol decides to deposit \$1,000 per month (after tax) for the next 30 years. Jim waits until he is 50 before he starts depositing \$2,000 per month. It's assumed their investment will generate 8% per annum after tax, fees and costs.



The graph shows that even though Jim and Carol have both deposited a total of \$360,000, by the time they are 65 and ready to retire, Carol's investment has produced a higher return because of an extra 15 years of compound income.

### So why the big difference?

Compounding. Compounding occurs when income earned on your savings is reinvested, so you earn money on your initial capital, as well as on any income you have already earned.

## Insurance under Choice – Super Service – Employee Accounts

The Superannuation Legislation Amendment (Choice of Superannuation Funds) Act 2004 (Cth) (Choice legislation) provides that employers may make SG contributions to a default superannuation fund for their employees if that fund meets the minimum requirements under the Choice legislation in relation to offering insurance cover in respect of death.

### Our Choice Insurance offering

In order to satisfy the minimum insurance cover required under the Choice legislation we've introduced a Basic Cover option. Basic Cover will be applied to all eligible new members joining the Super Service – Employee Account.

You're eligible for Basic Cover if:

- you're under age 65
- your employer has nominated the PortfolioCare Super Service Corporate Superannuation Fund as their default fund;
- you're not covered for insurance protection through an existing group insurance benefit design in your employer's superannuation arrangements.

Basic Cover will include Life and TPD protection (except members who are employed in hazardous occupations, who will be covered for Life protection only) based on a 'fixed dollar premium per unit, per week' benefit design. Members covered by Basic Cover will have one unit of insurance cover

### Basic Cover

#### Levels of Basic Cover

The level of cover per unit depends on your age next birthday, as shown in the table:

Level of cover per unit	
Age next birthday	Life & TPD cover per unit \$
15 to 40	71,000
41 to 45	59,000
46 to 50	40,000
51 to 55	27,000
56 to 60	18,000
61 to 65	11,500



### Cost of Basic Cover

The premium for one unit of cover depends on your occupation category, as shown in the table:

Cost of cover per unit		
Occupation category	Life protection	Life & TPD protection
Professional	\$0.80	\$1.00
White collar	\$0.80	\$1.00
Light manual <i>Technical and certain tradespeople</i>	\$0.80	\$1.25
Heavy manual (skilled) <i>Tradespeople and those involved in heavier manual duties</i>	\$0.80	\$1.60
Heavy manual (unskilled) <i>Heavy manual occupations</i>	\$0.80	\$2.00
<b>Individual consideration</b> <i>Some occupational categories may be excluded from TPD cover (in which case the premium is \$1.00 per week).</i>		

### Commencement of Basic Cover

If you've become a member of the Super Service – Employee Account because your employer has recently enrolled as a Super Service – Employee Account participating employer, and your employer has nominated the Super Service – Employee Account as their default fund, then cover will commence from the date you become a member.

If you've joined your employer's Super Service – Employee Account default superannuation fund as a result of commencing employment with your new employer, cover will commence from the first day that you attend your employment and commence your usual employment duties, and will remain in force provided that we receive an initial contribution from your employer within 120 days of you commencing employment.

The cover expiry age (for purposes of termination of your cover – please see the InsuranceCare PDS) for this category of insurance cover is age 65.

Basic Cover will automatically apply under our Automatic Acceptance business rules, regardless of the number of employees in an employer group. The elimination of the minimum employee requirement, where cover is provided under Basic Cover, replaces the current business rules that Automatic Acceptance will only be provided where there is a minimum of five employees and all employees take up insurance cover.

### Cancelling or varying your insurance cover

If you choose not to have Basic Cover you must complete a request to cancel insurance benefits form and forward it to

PortfolioCare Contact Centre, PO Box 7229, Cloisters Square, Perth, WA 6850.

Note: Before you exercise your option to cancel the insurance cover provided through your membership of the Super Service – Employee Account, we recommend that you discuss this with your financial planner first.

Premiums will be deducted monthly from your cash balance.

### TPD cover under Basic Cover for casual employees

If you're employed for 15 hours or more per week the definition of TPD is shown in the InsuranceCare PDS. If you're employed for less than 15 hours per week during the thirteen week period prior to the date of the event that caused you to become totally and permanently disabled you will receive a TPD benefit if you're unable to perform at least two of the following Activities of Daily Living:

- Dressing – the ability to put on or take off clothing without assistance
- Bathing – the ability to wash or shower without assistance
- Toileting – the ability to use the toilet including getting on and off without assistance
- Mobility – the ability to get in and out of bed and a chair without assistance
- Feeding – the ability to get food from a plate into the mouth without assistance.

### Termination of Basic Cover

Please see the InsuranceCare PDS for the circumstances in which your Basic Cover will terminate. For Basic Cover your expiry age for Life and TPD cover is the anniversary of the commencement date of insurance in the year prior to your 65th birthday.

In addition Basic Cover will terminate if your cash balance has a nil balance 120 days after the date that you commence service with your employer.

For further information about insurance cover please also see the InsuranceCare PDS.

### Cancellation of cover

You have the option of cancelling your insurance cover at any time. Should you decide to cancel your insurance cover:

- the final premium that you'll pay will be the monthly premium paid immediately prior to the date that you cancel cover
- the insurance cover will cease at the end of the monthly premium paying period after you cancel the cover.

## Government co-contributions

Each year we report your contributions to the ATO so they can determine if you're eligible to receive the government co-contribution. If you're eligible and you've nominated your account to receive the contribution, the ATO will send it to us automatically and we'll credit your account.

To nominate your account simply complete the ATO superannuation fund nomination form (available from us or your financial planner) and forward it to the ATO. Alternatively speak to your financial planner about other ways of nominating your account.

## Splitting your contributions with your spouse

You may be able to split with your spouse some of the taxable contributions you made to the Super Service provided your spouse meets the eligibility rules. Those contributions that can be split include employer SG contributions, salary sacrifice amounts, and the deductible portion of any personal contributions you have made. The maximum amount you can split is the lesser of these contributions or your concessional contributions cap.

Generally, you'll only be able to request a split of the contributions you made in the immediately preceding financial year. However, you may split your contributions in the same financial year you made the contributions, if you're closing your account in that year and rolling over (that is, transferring the whole of your account balance) to another fund. Please note that you'll not be able to split your contributions once you transfer to the Pension Service or to another Super Service.

You can only make one annual split to your spouse's super account. Once a contribution has been split, you can't change the deductibility of it.

Your financial planner can explain if this option will be of benefit to you.

## Commencing the Pension Service

It's important to note that, generally, you can only deposit a single rollover to your Pension Service to commence your pension. If you have multiple Super Service Accounts and/or you have other superannuation savings with another fund and you only want to receive a single pension, you'll need to make sure you 'aggregate' (combine) all your super funds (and any other money you want to pay in) into a single super fund to enable the transfer of a single rollover to the Pension Service. Contact your financial planner for further details.

## Transferring from super or pension to pension

When you transfer from your Super Service or Pension Service to a new Pension Service, we can transfer your eligible investments without selling them, which means there is no disposal for capital gains tax purposes (super only) and no charges associated with buying and selling investments.

The options for transferring from an existing Super Service or Pension Service to a new Pension Service are shown in the table below.

<b>Full asset transfer</b>	Transfer your total super or pension account balance to a single pension account by completing the relevant section in the pension application booklet or your financial planner can do this for you online using adviserNET.
<b>Partial asset transfer</b>	Transfer part of your super or pension account to a single pension account. This allows you and your financial planner to choose which managed investments and shares you want to transfer. You can nominate a dollar amount or an entire holding in a managed investment, but we can only transfer an entire shareholding, we cannot transfer part of your shares. This instruction can only be submitted by your financial planner online using adviserNET.

## Unrestricted non-preserved benefits

Unrestricted non-preserved benefits are benefits which no longer need to be preserved because a condition of release has been met and no cashing restrictions apply (see page 30).

The rollover you use to open your pension account must be comprised only of unrestricted non-preserved benefits (or you must meet a nil cashing restriction condition of release of preserved benefits to which no cashing restrictions apply), unless you are applying for a pre-retirement pension (see page 29).

## Depositing a rollover

To deposit a rollover you can:

- arrange for your rollover cheque and documentation to be sent to us
- complete the transfer authority in the application booklet
- nominate to transfer part or all of your existing PortfolioCare Super/Pension Service balance.

## Aggregating rollovers and contributions

You can use the Super Service to 'aggregate' multiple rollovers and contributions (see page 21 to confirm you're eligible to make a contribution), prior to opening your Pension Service you can delay your pension start date by up to three months. We'll hold all rollovers and contributions in your cash balance and then transfer the combined funds as a single rollover to your Pension Service on the pension start date.

If you're using a super account to aggregate 'Pre July '94' pensions and/or annuities, please note this will result in a loss of their tax status. We recommend you consult closely with your financial planner when rolling over 'Pre July '94' pensions and annuities.

Our standard fees and other costs will apply while the rollovers and contributions are being aggregated in the Super Service.

## Funds received after your Pension Service has started

### Amounts under \$500

If we receive a rollover from another superannuation provider without any instructions from you and the credit amount is less than \$500 (or such other amount as we may determine from time to time), you authorise us to return it to the super fund that paid it. You'll need to contact the other super fund about accessing this money.

If investment income or other amounts (including any tax credits) of less than \$500 are credited to the Super Service after it's been closed and the balance transferred to the Pension Service, you authorise us to pay it to you (unless your account was transferred to a pre-retirement pension, in which case we'll seek further instructions from your financial planner).

### Amounts over \$500

If you have rollovers and credits over \$500 (or such other amount as we may determine from time to time) you authorise us to take instructions from your financial planner. There are three options for these amounts:

- We pay the credit amount to you (unless the Super Service was transferred to a pre-retirement pension, in which case funds can be deposited into the Super Service).
- We transfer the credit amount to another Pension Service, which means you'll receive more than one pension.

We follow the 'single pension commutation process' so that you can receive a single pension. This involves:

1. Transferring your Pension Service balance (without selling investments) to a new Pension Service.
2. Adding any other money (either rollovers or contributions) to the new Pension Service on the same day as the transfer. If the additional money is a contribution which you are eligible to make, we'll have aggregated the funds in your Super Service first.
3. Commencing a new Pension Service.

If we need to open a new Super Service and/or a new Pension Service for you, you authorise us (if the law permits) to use the application for your existing Pension Service. Our standard fees and charges will apply to the Super Service opened for you.

Your financial planner can recommend the best option for your circumstances.

## Pension payments

Pension payments from the Pension Service will be funded from your cash balance. If there's not enough money in your cash balance we'll sell your managed investments using either the Default Sell Method or Priority Sell Method to fund your pension payments.

Your pension payments are funded (in order) from your:

1. *unrestricted non-preserved benefits*
2. *restricted non-preserved benefits*
3. *preserved benefits.*

You can also nominate a single managed investment to fund your pension payments and we'll fund payments from this managed investment until it has all been sold. Unless you nominate another managed investment to fund your payments we'll use either the Priority Sell Method or Default Sell Method (see page 19).

If we need to sell more than 95% of an asset to meet a pension payment, we'll sell the entire asset.

When your pension starts, we calculate your pension payments for that year on a pro rata basis. If your pension commences between 1 June and 30 June and you select a minimum you may not receive a pension payment for that year. Otherwise your pension minimum is calculated on the first day of each financial year (1 July).

Pension payments are subject to different income tax rates depending on your circumstances. For more information see 'Tax features' on pages 37 to 40, or ask for a copy of our 'Tax and your retirement' flyer, or speak to your financial planner.

### Choose your payment period

You can choose to receive your pension payments:

- *monthly*
- *quarterly – in March, June, September and December*
- *annually – in June.*

You can change the frequency of your pension payments at any time – simply contact your financial planner.

We'll pay your pension directly into your bank account on or around the 20th of the month.

### Your minimum pension payments

Pension amounts are subject to an annual minimum limit. The minimum limit that applies to you is calculated using a percentage depending on your age and the amount you have in your account. Refer to the table below for minimum percentage factors.

We'll write to you each year to inform you of your personal pension limit or you can check them on the pension details screen on *Investor Online*. Your financial planner can also tell you what your likely limits will be.

You can adjust the amount of your payments at any time. To do this, simply contact your financial planner.

Age	Minimum percentage factor
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

### Lump sum payments - withdrawals

You can withdraw all or part of your allocated pension benefits as a lump sum (commutation) at any time, however withdrawal restrictions apply to pre-retirement pensions and term allocated pensions – refer to 'Accessing your money' on page 30). Any lump sum withdrawal may be counted as part of your pension minimum.

Withdrawing a lump sum may have tax consequences in future financial years. To comply with the minimum annual pension payment requirements and/or Superannuation laws, part of your lump sum payments and/or rollovers from your pension balance may be treated as your minimum pension payment. The exact amount will depend on your circumstances. If you withdraw all your benefits before the end of the financial year, we'll calculate your minimum pension payment on a pro rata basis.

Withdrawing from your pension may impact your future pension payment and may have tax implications. Please consult your financial planner before you decide to take any part of your pension as a lump sum.

See 'Tax features' on pages 37 to 40, or ask for a copy of our flyer 'Tax and your retirement' for more information on tax and lump sum payments.

### Pre-retirement pensions

In addition to the minimum pension payment limit, a maximum pension payment limit also applies to pre-retirement allocated pensions (these are sometimes known as transition to retirement pensions). The maximum limit is calculated at the beginning of each financial year and is equal to 10% of your account balance.

When you turn 65 or advise us that you meet another condition of release (with no cashing restrictions) this pre-retirement pension status will be removed, and the maximum pension payment limit will no longer apply. If you've nominated to receive the maximum pension payment we'll default your new pension payment nomination to a gross dollar amount based on the annual maximum pension payment amount you were entitled to for that financial year. To adjust this nomination, contact your financial planner.

### Your Term Allocated Pension Service

**Only available until 19 September 2007. After that date no further TAPs will be issued**

TAPs provide you with a regular pension payment for the term you choose. TAPs will continue to attract a 50% assets test exemption under Social Security law where they are commenced before 19 September 2007, when the exemption will generally be removed for new TAPs. Existing TAPs will retain their exemption status. For more information contact your financial planner.

Your TAP service payments will be made over the nominated term of your pension (established at the commencement of your account).

#### Calculating the term

When you commence a TAP, you can elect the term of the pension to be between your (or your spouse's) life expectancy and the number of years before you (or your spouse) would reach age 100.

You can only use your spouse's life expectancy for determining the term if it's greater than yours and you have nominated your spouse as a binding reversionary pension beneficiary. (see 'Binding reversionary pension nomination' on page 35.)

### Your Pension payments

The pension you can draw from the TAP Service is calculated on 1 July each year using a statutory formula that takes into account your account balance and the remaining term of your pension. You can adjust the amount of your pension payments from between 90% to 110% of this annual amount at any time.

#### Lump sum payments

The government has restricted lump sum access to TAPs except:

- where your TAP is not funded from the commutation of a complying pension or annuity:
  - you can make a withdrawal within six months of commencement of your TAP, unless your pension was established by satisfying the pre-retirement pension condition of release, in which case you can withdraw only your unrestricted non-preserved benefits
- if you or your reversionary beneficiary dies, but:
  - if the nominated life expectancy for your TAP is based on your spouse's life expectancy, you can't commute your TAP until after both you and your spouse die, other than to purchase a new complying pension or annuity
- where the withdrawal is directly used to purchase another complying pension or annuity with comparable Centrelink treatment
- to make a non-member spouse payment split under the Family Law Act.
- to ensure that a payment may be made for the purpose of giving effect to a release authority under the Tax Act

You should consult your financial planner before you decide to take any part of your pension as a lump sum. See our 'Tax and your retirement' flyer, for more information on tax and lump sum payments.

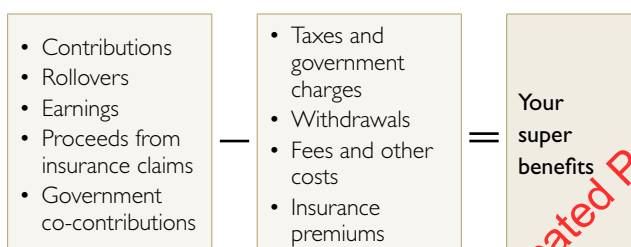
## Accessing your money

You should note that due to the level of investment returns that may be earned by your investments and our fees and other costs, if you close your account within a few years of joining, you may get back less than you deposited.

### Super benefits

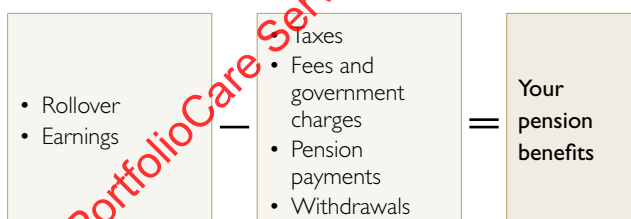
Your super benefits comprise all contributions made by you or made on your behalf, any rollovers or benefits which are transferred to your account, the investment earnings which accrue (including positive and negative returns) and proceeds from any insurance claims, less taxes, government charges, insurance premiums, withdrawals, any fee and other costs.

Your benefits can't be paid to you until you meet a condition of release.



### Pension benefits

Your pension benefits comprise your initial rollover and investment earnings which accrue (including both positive and negative returns) less taxes (if applicable), government charges, fees and other costs, pension payments already paid to you and any other withdrawals.



### Benefit categories

There are three benefit categories applicable to both super and pension:

- unrestricted non-preserved benefits* – you can withdraw these at any time
- restricted non-preserved benefits* – see page 31 for the rules about accessing these benefits
- preserved benefits* – see page 31 for the rules about accessing these benefits.

### Accessing unrestricted non-preserved benefits

Once your benefits become unrestricted non-preserved you can withdraw them, transfer them to a *PortfolioCare* Pension Service or roll them over into another super or pension fund or retirement savings account at any time.

### Accessing preserved and restricted non-preserved benefits

You can roll over these benefits to another complying super fund or retirement savings account at any time. However, you can only access these monies if you satisfy a 'condition of release'.

Where you satisfy a condition of release (see page 31) and there are no cashing restrictions (as there are with a pre-retirement pension), preserved benefits and restricted non-preserved benefits become unrestricted non-preserved benefits and can be paid to you.

Condition of release <sup>#</sup>	Cashing restrictions	
	Preserved benefits	Restricted non-preserved
You are aged 65 or over	Nil	Nil
You are aged 60 or over and you leave your employer	Nil	Nil
You satisfy all of the following: <ul style="list-style-type: none"> <li>You have reached your preservation age (see 'Your preservation age' on page 32)</li> <li>You are not gainfully employed</li> <li>You can reasonably satisfy us that you never intend to work for 10 or more hours per week again.</li> </ul>	Nil	Nil
You have reached your preservation age	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>a transition to retirement income stream<sup>**</sup></li> <li>a non-commutable allocated annuity</li> <li>a non-commutable allocated pension<sup>**</sup></li> <li>a non-commutable annuity</li> <li>a non-commutable pension<sup>**</sup></li> </ul>	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>a transition to retirement income stream<sup>**</sup></li> <li>a non-commutable allocated annuity</li> <li>a non-commutable allocated pension<sup>**</sup></li> <li>a non-commutable annuity</li> <li>a non-commutable pension<sup>**</sup></li> </ul>
We are reasonably satisfied that you are permanently incapacitated <sup>*</sup>	Nil	Nil
You have compassionate grounds for applying <sup>*</sup>	A single lump sum not exceeding an amount determined by the Australian Prudential Regulation Authority	A single lump sum not exceeding an amount determined by the Australian Prudential Regulation Authority
You suffer severe financial hardship <sup>*</sup>	A single lump sum every twelve months not exceeding \$10,000	A single lump sum every twelve months not exceeding \$10,000.
You are an eligible temporary resident who is leaving Australia permanently <sup>*</sup>	Nil	Nil
You die	Nil	Nil
You terminate your employment with an employer who has contributed to your account on your behalf	Benefits can only be paid in one or more of the following ways: <ul style="list-style-type: none"> <li>a non-commutable life pension</li> <li>a non-commutable life annuity</li> </ul>	Nil
We receive a 'Release Authority' or 'Transitional Release Authority' from you or the ATO	The amount specified in the Authority subject to any restrictions in tax law	The amount specified in the Authority subject to any restrictions in tax law

<sup>#</sup> More than one condition of release may apply. If so, you should consider which condition of release provides the greatest access

<sup>\*</sup> As provided under superannuation law

<sup>\*\*</sup> Referred to as a pre-retirement pension



## Your preservation age

Your preservation age depends on the date you were born.

Date you were born	Your preservation age
before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
after 30 June 1964	60

## Pre-retirement allocated pensions and term allocated pensions

Once you reach your preservation age you can access your super benefits as a non-commutable income stream through a pre-retirement pension. This condition of release means you can open a PortfolioCare Pension Service and receive pension payments even though you're still working.

Note that lump sum withdrawals from a TAP are only allowed in limited circumstances and you won't be able to make lump sum withdrawals from a pre-retirement pension unless you're withdrawing unrestricted non-preserved benefits or you meet another condition of release with no cashing restrictions.

## When you retire

Once you retire, or meet another condition of release, your super benefits can be paid as either a lump sum or transferred to a pension fund.

You can transfer your money directly from the Super Service to a tax-effective Allocated Pension Service or Term Allocated Pension Service without selling managed investments (see the section 'Transferring from super or pension to pension' on page 26 for more details).

## Withdrawals

You should read this section in conjunction with 'Accessing your money' on page 30.

You can generally withdraw, (otherwise known as 'cashing in') your super or pension monies at any time provided you've met a condition of release (with no cashing restriction) or your benefits are already unrestricted non-preserved.

You cannot specify that your withdrawal is to be made completely from either the tax free or taxed components of your benefits. All withdrawals will be pre rated across both components and, for this purpose, if you hold more than one account in the service (which may be across several products), these accounts will be aggregated\*.

*\* At the date of preparation of this PDS, this measure was enacted as a matter of taxation law. However, it is possible that the Government may change or omit the measure between the date of preparation and the date of issue of this PDS. For further information, please contact your financial planner.*

## How does your PortfolioCare Super/Pension Account work when you make a withdrawal?

Withdrawals are funded first from your cash balance, then from the sale of managed investments (in proportion to their current value) from your account.

- If there's enough in your cash balance, we'll endeavour to pay you within five working days of receipt of your payment request.
- If we have to sell managed investments, we'll endeavour to pay you within five working days of receipt of the sale proceeds for those managed investments from the relevant investment managers.

The price you receive on a managed investment will depend on when the investment manager receives and processes the request.

We may also have to sell down additional managed investments to top up your cash balance to the required level, as explained on pages 18 and 19.

The transaction details screens on Investor Online show any withdrawals that have been made from your account.

## Restrictions and delays

Some investment managers may impose withdrawal restrictions (for example, they may only permit withdrawals twice a year) or only part pay a redemption (these will be outlined in the investment manager's PDS or other disclosure document). You can obtain a copy of the PDS or other disclosure document free of charge and on request from the financial planner for your account or us. Managed investments that are subject to these restrictions are generally those that have redemption periods greater than 21 days. For more information see the PDS Part 2 – Investment Selection.

Also, if a purchase or sale of managed investments is pending, your withdrawal request may be delayed.

For other restrictions on withdrawals from the Term Allocated Pension Service, please see 'Your Term Allocated Pension Service' on page 29.



### One-off withdrawals

To make a one-off withdrawal, submit a payment request form. If managed investments do not need to be sold, we'll endeavour to pay the required amount within five working days of receiving an original signed request at the Perth office.

If managed investments do need to be sold, we'll endeavour to pay the amount requested within five working days of receiving the proceeds from the sale of all the investments.

#### Example

The table shows Ben's account, six months after it has been opened:

Managed investment	% allocated to each managed investment	Actual holding	% in proportion to current account value
A	25%	\$13,500	25.8%
B	25%	\$11,800	22.6%
C	50%	\$27,000	51.6%
	100%	\$52,300	100%

Ben decides to withdraw \$12,000 of his unrestricted non-preserved benefits. To fund the payment, we'll:

- take the \$2,000 currently in Ben's cash balance
- sell units from each managed investment, in proportion to their current actual holdings, to the value of \$10,000.

Managed investment	% in proportion to current account value	Amount sold
A	25.8%	\$2,580
B	22.6%	\$2,260
C	51.6%	\$5,160
	100%	\$10,000

Because Ben's cash balance is now \$0, we'll also sell additional managed investments to top up the Cash Balance.

### Selling shares

If you hold shares, you can sell holdings in one or more of them and withdraw the proceeds from your Share Trading Account. You must instruct your financial planner to arrange the sale of the shares before sending us your payment request.

If you do not indicate on your payment request that you want your withdrawal from your Share Trading Account or the specific managed investments you want sold, we'll withdraw funds from your cash balance, followed by the sale of managed investments from your account (see the example on this page).

## What happens if you die

Superannuation law allows you to nominate one or more dependants or your estate to be paid the balance in your account (including any insured benefit) when you die. Who is a dependant?

Who is a dependant?	Definition under superannuation law
Your spouse	Married or de facto spouse*
Your children (of any age)	Includes adopted, step and ex-nuptial children
Any person with whom you have an interdependency relationship	Two persons (whether or not related by family) have an interdependency relationship if: (a) they have a close personal relationship; and (b) they live together; and (c) one or each of them provides the other with financial support; and (d) one or each of them provides the other with domestic support and personal care (other than under an employment contract or a contract for services or on behalf of another person or organisation such as a government agency, a body corporate or a benevolent or charitable organisation).  If two persons satisfy (a) and they do not satisfy (b), (c) and (d) because either or both of these persons suffer from a disability, or they are temporarily living apart; they will still have an interdependency relationship.  If two persons satisfy (a) (b) and (c) but not (d) and one or each of them provides the other with support and care of a type and quality normally provided in a close personal relationship, rather than by a mere friend or flatmate, they will still have an interdependency relationship.
Any other person financially dependent on you at the time of your death.	A person, other than a spouse, child or person with whom you have an interdependency relationship, who in terms of relevant law is financially dependent on you.

\* As defined under superannuation law, this excludes same sex couples

### Types of nomination and how benefits can be paid

There are two types of nominations – discretionary and binding. With the exception of a TAP that has been established with a binding reversionary pension nomination, you can change your death benefit nomination at any time.

#### Discretionary

We're not bound by a discretionary nomination. Although we'll endeavour to abide by your nomination, we consider each case individually to ensure death benefits are paid appropriately.

#### Binding death benefit nomination

This nomination is binding on us, subject to conditions. You can nominate an eligible dependant or your estate and we'll pay the death benefit in accordance with your nomination. If not renewed or revoked, a binding death benefit nomination expires after three years. Should your nomination expire and you wish to continue this form of nomination, you'll need to resubmit a new binding death benefit nomination. You can revoke or change your nomination at any time. This nomination must be witnessed by two people over the age of 18 who are not nominated beneficiaries.

To make a binding death benefit nomination, please complete the form in the application booklet.

### Benefits can generally be paid as a lump sum or pension

Generally, (other than in relation to some TAPs – see 'Binding reversionary pension nomination') a beneficiary to whom a death benefit is to be paid will have the ability to choose to receive the death benefit as either a lump sum or (subject to some restrictions) as an allocated pension.

If you have a pension account and your death benefit nomination specified payment as a reversionary pension, the beneficiary may elect to receive the benefits as a lump sum. Where the beneficiary does choose to receive the death benefit as a pension, it's called a 'reversionary pension'.

A death benefit can not be paid as a pension to:

- someone who is not a dependant; and
- in the case of a dependant who is a child, unless the child is:
  - under 18 years of age; or
  - between 18 and 25 years of age and is financially dependent on you; or
  - over 18 years of age and has a prescribed disability.

In addition, where the death benefit is paid as a pension to a dependant child, the child cannot continue to receive the pension once they attain age 25 and it will be commuted and paid as a lump sum.

Beneficiary to whom death benefit is to be paid	How benefits can be paid
Spouse	Lump sum or allocated pension
Child under 18	Lump sum* or child allocated pension# ^
Child 18-25 who was financially dependent	Lump sum or allocated pension ^
Child over 25	Lump sum only
Other dependant	Lump sum or allocated pension
Non-dependant	Lump sum only

\* A lump sum benefit for a child under the age of 18 will generally be paid to the child's parent or guardian on trust for the child until the child turns 18.

# Complete a child pension nomination (available from your financial planner), which sets out the conditions that apply to these pensions.

^ This pension will only continue until the child turns 25, at which point they will receive the balance of the account as a lump sum payment, unless the child is permanently disabled.

### Binding reversionary pension nomination

If you apply for a TAP and want the pension term based on your spouse's life expectancy, you'll need to complete the binding reversionary pension nomination (in the TAP application). Once you've made a binding reversionary pension nomination, you can only change the nomination by commuting and recommencing your pension. This may result in various fees and other costs being deducted from your account.

You can also make a binding reversionary pension nomination for your TAP even if the term of your pension is not based on your spouse's life expectancy.

Binding reversionary pensions are not available for allocated pension accounts.

### Changing your nomination

With the exception of a TAP established with a binding reversionary pension nomination (see 'Binding reversionary pension nomination' above), you can revoke or change your death benefit nomination at any time by completing a form. Call our Contact Centre or your financial planner for the appropriate form.

### If you don't make any nomination

If you don't nominate a beneficiary, we have the discretion to determine who receives your benefits in accordance with superannuation law.

You can make a death benefit nomination at any time after opening your account (other than a TAP binding reversionary pension nomination) by notifying us in writing. Call our Contact Centre or your financial planner for the appropriate form.

### Tax implications of nominations

The tax consequences of a nomination can vary depending on your choice of beneficiary and whether or not you choose a discretionary or binding reversionary nomination— see page 34. You should discuss with your financial planner the tax implications of any nomination which you're considering making.

For more information see 'Tax features' on pages 37 to 40, or ask for a copy of our 'Tax and your retirement' flyer, or speak to your financial planner.

### If you have a Super Service – Employee Account, what happens if you leave your employer?

If you leave your employer and your new employer is also a member of the Super Service – Employee Account you can keep your existing account.

Otherwise, if you don't rollover your benefits to another super fund, retirement savings account or approved deposit fund, we'll automatically transfer your account to the Super Service – Personal Account. If your account balance is under \$2,000 we may transfer your benefits to the Advance Retirement Savings Account (Advance RSA) (see Eligible Rollover Fund on page 48).

If you transfer to the Super Service – Personal Account, you'll keep the same investment options, financial planner and insurance (if you have it). However, you won't be eligible for the administration fee discount (see page 2) so the costs associated with your account may increase.

You'll also no longer be eligible for group insurance premiums, so there will be an adjustment to your insurance premium (see the InsuranceCare PDS for more information).

## Keeping you informed

The table summarises how we communicate with you and how you can keep up-to-date with your account.

<b>Investor Online</b>	Access information on your account anywhere, any time, over the Internet at <a href="http://www.investoronline.info">www.investoronline.info</a> . Once you've received your PIN, log on to <i>Investor Online</i> to view your account balance, investments held, asset allocation, transaction, pension and insurance details and relevant PDSs. You can obtain a copy of these disclosure documents without charge from your financial planner or us on request. You can also view your Investor Report.
<b>Investor Report</b>	You'll receive a half yearly Investor Report which provides a consolidated report of all your investments for each reporting period, including details of your opening and closing balance, transaction history, net earnings and investment performance.
<b>Annual Report</b>	You receive an Annual Report for each year to 30 June which details important information for investors and contains abridged fund financial statements.
<b>Annual Pension Review letter and PAYG payment summary (Pension Service only)</b>	Your annual review letter advises your pension limits for the coming year and provides details of pension payments made during the past year.  If you receive a payment while under 60 years of age during that year, we'll also send you a PAYG payment summary to help you complete your income tax return.
<b>Contact centre</b>	Call us on 1800 646 234 or send an email to <a href="mailto:portfoliocare.client.services@asgardwealthsolutions.com.au">portfoliocare.client.services@asgardwealthsolutions.com.au</a>

### Communications from investment managers and corporate actions

All investments purchased through your account are held in our name, as Trustee, which means that we receive all investment communications including annual reports and financial statements.

Because all investments are held in our name, you forego direct voting rights and generally will not be able to attend investor meetings. Also, income from your investments is paid into your cash balance and you'll not have access to any distribution reinvestment programs.

If you hold shares in your account, we, as Trustee, will decide what action to take on your behalf when companies announce new shareholder entitlements, or undertake restructuring or other corporate actions. However, our current policy is to take no action where the corporate action requires payment from your account.

### Electronic reporting

We're progressively increasing the range of reporting, transaction and compliance information that we send to you electronically and will notify you when we extend the range of information that we currently provide to you, or make available electronically.

When you submit your application, you agree to receive any communications (including any confirmation of any transaction or dealing notice of material changes and significant events and other information you may request), details of illiquid investments and documents (including PDSs and other disclosure documents for underlying managed investments and periodic reports) which we're required or permitted to give, or have agreed to give, to you relating to your account via *Investor Online*, or any other electronic means we choose (and for these purposes, you agree you'll be taken to have received the relevant information whether or not you access the information).

## Tax features

Taxation is complex and we recommend you consult a suitably qualified professional when considering tax matters in relation to investing in the account. Funds held in super and pension are treated very differently for tax purposes.

The amount of tax you pay can depend on a combination of factors, including:

- *your individual circumstances*
- *the current tax rates applicable (contributions tax, top marginal tax rate, Medicare levy and capital gains tax)*
- *the components of any rollovers*
- *whether or not you have provided your TFN.*

In the case of a death benefit, the amount of tax paid by the beneficiary can depend on:

- *whether the beneficiary is a dependant or non-dependant for tax purposes*
- *the age of the beneficiary.*

The following table details only general information about the taxation that may apply to the Super Service or Pension Services. For more detailed information, you can obtain the 'Tax and your retirement' flyer; from your financial planner. It provides an overview of how taxation may apply to your account and includes current tax rates and thresholds. Information in the flyer is updated each year.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

Super account		Pension accounts
Taxes paid on deposits and earnings <sup>1</sup>		
Contributions <sup>2</sup>	<p>Tax of up to 15% is payable on the following contributions to super:</p> <ul style="list-style-type: none"> <li>personal contributions (for which a tax deduction is allowed)</li> <li>all contributions made by your employer.</li> </ul> <p><i>Note: Spouse contributions are treated as non-concessional contributions and are not subject to contributions tax.</i></p>	Not applicable
No TFN information provided	<p>Where you do not quote your TFN the highest marginal tax rate is payable on:</p> <ul style="list-style-type: none"> <li>all contributions made by your employer</li> <li>taxable component of directed termination payments</li> </ul>	Not applicable
Contributions in excess of the limits (or caps)	<p>Penalty tax applies where you exceed contribution limits. This tax is payable to the ATO for:</p> <ul style="list-style-type: none"> <li>Concessional contributions (for example, employer and salary sacrifice contributions etc) at an additional 31.5%. The ATO may allow this to be paid from your own funds or your super account.</li> <li>Non-concessional contributions (for example, personal undeducted, spouse and concessional contributions where they exceed their limit etc) at 46.5%. The ATO will direct you to make this payment from your Super Service.</li> </ul>	Not applicable
Investment earnings <sup>3</sup>	<p>Generally, your earnings in the Super Service are taxed at a lower rate than most other forms of savings.</p> <p>The earnings which are then credited to your super account will be liable for tax at a maximum rate of 15%</p>	<p>Not applicable</p> <p>Your investment earnings and realised capital gains in the Pension Service are not subject to tax. Any tax benefits arising from franking credits (or other tax adjustments on your investment which your Pension Service is entitled to claim) will be credited to your Pension Service.</p>
Rollovers	<p>Rollovers with no untaxed element are generally tax-free.</p> <p>Rollovers with an untaxed element (certain rollovers from public sector funds) are generally subject to tax of up to 15%.</p>	<p>Rollovers are generally tax-free.</p> <p>Rollovers with an untaxed element (certain rollovers from public sector funds) are generally subject to tax of up to 15%.</p>
Directed termination payments	The taxable component is subject to tax of up to 15%	The taxable component is subject to tax of up to 15%

1. We deduct any tax owing from your super/pension account and pay it to the ATO usually on a quarterly basis.

2. Prior to 1 July 2005, an additional contributions tax (superannuation surcharge) may have applied to certain super account contributions depending on your adjusted taxable income.

3. Tax will be provided for in your super account on such distributions or capital gains (before offsetting losses) at the rate of 15%. If we subsequently establish that tax is payable on this income at a rate lower than 15%, or that you have a capital loss which can reduce capital gains tax, your account will be adjusted accordingly. (Capital gains will generally be taxed at only 10% when the investment realised has been held for at least 12 months). However, these adjustments are only made annually, usually in December, for the financial year that ended on the previous 30 June. If you close your account before the end of a particular financial year, you will not receive the benefit of any adjustment relating to that financial year. Contact your financial planner for further information.

Super account		Pension accounts
Taxes paid on deposits and withdrawals		
Pension payments	Not applicable	<p>Pension payments are subject to different income tax rates depending on your age:</p> <ul style="list-style-type: none"> <li>Under 60 – Part of your pension payment may be tax-free if your benefit contains certain components. In addition, you're generally entitled to a rebate of tax on the income you receive if you're over 55, permanently incapacitated.</li> <li>Over 60 – all of your pension payment is tax free</li> </ul>
Withdrawals	<p>Payments in the form of a lump sum, including any benefits paid if you die, are classified as withdrawals for taxation purposes. The tax rates differ depending on your age and the tax free and taxable components of the withdrawal.</p> <p>If you're over 60, withdrawals from your Super Service are tax free.</p>	<p>Payments in the form of a lump sum, including any benefits paid if you die, are classified as withdrawals for taxation purposes. The tax rates differ depending on your age and the tax free and taxable components of the withdrawal.</p> <p>If you're over 60, withdrawals from your Pension Service are tax free.</p>
Death benefits	<p>A lump sum payment made directly to a tax dependant (spouse, former spouse, child under 18, person with whom you're in an interdependent relationship or financial dependant) will be tax-free.</p> <p>A lump sum payment made directly to a non-tax dependant will be taxed at special rates.</p> <p>If a lump sum payment is made to your estate for distribution in accordance with your Will or the administration laws, the amount given to a tax dependant by the estate will be tax-free in the estate and to the tax dependant.</p> <p>A payment to the estate in respect of a non-tax dependant will be taxed at special rates.</p> <p>Death benefit payments in the form of a pension paid directly to a tax dependant are taxed at different tax rates depending on your age, or the dependants' age, and the tax-free and taxable components of the payment.</p> <p><i>Note: Non-tax dependants cannot receive the death benefit as a pension.</i></p>	<p>A lump sum payment made directly to a tax dependant (spouse, former spouse, child under 18, person with whom you're in an interdependent relationship or financial dependant) will be tax-free.</p> <p>A lump sum payment made directly to a non-tax dependant will be taxed at special rates.</p> <p>If a lump sum payment is made to your estate for distribution in accordance with your Will or the administration laws, the amount given to a tax dependant by the estate will be tax-free in the estate and to the tax dependant.</p> <p>A payment to the estate in respect of a non-tax dependant will be taxed at special rates.</p> <p>Death benefit payments in the form of a pension paid directly to a tax dependant are taxed at different tax rates depending on your age, or the dependants' age, and the tax free and taxable components of the payment.</p> <p><i>Note: Non-tax dependants cannot receive the death benefit as a pension.</i></p>

## Refund of contributions tax (anti-detriment provision)

There are provisions within tax legislation that enable super funds, upon the death of a member, to increase the amount of a death benefit to compensate for contributions tax paid on contributions.

It may be paid to the following eligible dependants as part of a death benefit lump sum payment:

- spouse (married or de facto)
- child
- financial dependant.

The refund doesn't apply if the death benefit is paid as a pension.

For more information about anti-detriment provision, please contact your financial planner.

## Withdrawals

From 1 July 2007, the existing superannuation tax components will be replaced by two new components 'Tax Free' and 'Taxable'. The tax free component is calculated as if an ETP were paid out at 30 June 2007, and comprises the undeducted contributions, the crystallised pre July 93 component, the concessional component, the post June 94 invalidity component and the CGT exempt component. It also generally includes non-concessional contributions made on or after 1 July 2007. The taxable component is the remainder of the account balance.

If you're aged 60 or over, lump sum and pension payments paid from a superannuation fund will be tax free. However, tax may be payable should you die. Ask for a copy of our 'Tax and your retirement' flyer for more detail.

If you're under age 60, tax will be payable on the taxable component. For lump sum withdrawals, the tax-free component will generally be a fixed proportion of the benefit each time a benefit is paid.

## Tax payable on taxable component

### Lump Sum Withdrawals

If you're under age 55, the taxable component is taxed at 21.5% (includes Medicare Levy). If you're between aged 55 and 59, up to \$140,000 may be tax free and the balance is taxed at 16.5%.

## Aggregation

You cannot specify that a withdrawal is to be made completely from either the tax free or taxed components of your benefits. All withdrawals will be pro rated across both components and, for this purpose, if you hold more than one account in the super fund (which may be across several products), these accounts will be aggregated\*.

*\*At the date of preparation of this PDS, this measure was enacted as a matter of taxation law. However, it is possible that the government may change or omit the measure between the date of preparation and the date of issue of this PDS. For further information, please contact your financial planner.*



## Fees and other costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether investment features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask us or your financial planner.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from the cash balance within your account or from the returns on the investment options in your investment profile.

Taxation information is provided under the heading 'Tax features' on page 37 of the PDS. Insurance costs are set out in the separate PDS for InsuranceCare.

You should read all of the information about fees and other costs, because it's important to understand their impact on your investment. Fees and costs for particular investment options are set out in the PDS PART 2 – Investment Selection and the PDS for each investment option.

To understand all of the fees and costs payable by you when selecting a particular investment option, you must look at both this PDS and the PDS(s) for the relevant managed investment(s), together with *Investor Online*, which will provide details of any changes to fees and costs. The funds offered through *PortfolioCare Super/Pension* are predominantly wholesale managed investments. By investing in these funds through *PortfolioCare Super/Pension*, members will generally be charged lower management costs than other retail investors.

The fees and other costs shown do not take into account any income tax benefits (if applicable), but do include GST unless otherwise stated (and take into account reduced input tax credits) therefore resulting in a net GST recovery of 2.5%.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

Fee type	Amount	How and when paid?										
Fees when your money moves in and out of your account												
Establishment fee – The fee to open your account.	Nil	Not applicable										
Contribution fee <sup>1</sup> – The fee on each amount deposited to your account by you or by someone else for you.	Between 0% and 4.10%	Contribution fees are deducted from your cash account at the time each deposit is made. This fee is negotiable. <sup>1</sup>										
Withdrawal fee – The fee on each amount you take out of your account.	Nil	Not applicable										
Termination fee – The fee to close your account.	Nil	Not applicable										
Management costs												
The fees for managing your account. <sup>2,3</sup> The amount you pay for specific managed investment options is shown on pages 4 to 12 of the PDS PART 2 – Investment Selection.	Our fees and other costs	Our fees and other costs										
	Administration fee scale	<ul style="list-style-type: none"><li>• Deducted from your cash balance at the beginning of each month.</li><li>• Calculated based on your account balance at the end of the previous month.</li><li>• You'll pay full fees in the month you open your account.</li><li>• The portion of the administration fee payable to your financial planner is negotiable.<sup>1</sup></li></ul>										
	This is a breakdown of fees and other costs.											
	Administration fee scale											
	<table><tr><th>Account balance</th><th>% fee per annum</th></tr><tr><td>First \$100,000</td><td>1.1173</td></tr><tr><td>Next \$400,000</td><td>0.5023</td></tr><tr><td>Next \$500,000</td><td>0.2973</td></tr><tr><td>Next \$4,000,000</td><td>0.1948</td></tr><tr><td>\$5,000,000 and above</td><td>0.1025</td></tr></table>		Account balance	% fee per annum	First \$100,000	1.1173	Next \$400,000	0.5023	Next \$500,000	0.2973	Next \$4,000,000	0.1948
Account balance	% fee per annum											
First \$100,000	1.1173											
Next \$400,000	0.5023											
Next \$500,000	0.2973											
Next \$4,000,000	0.1948											
\$5,000,000 and above	0.1025											
Adviser Service Revenue (ASR)												
Standard ASR												
<table><tr><th>Account balance</th><th>% fee per annum</th></tr><tr><td>First \$250,000</td><td>0.5125</td></tr><tr><td>Next \$250,000</td><td>0.3075</td></tr><tr><td>Next \$500,000</td><td>0.2050</td></tr><tr><td>\$1,000,000 and above</td><td>0.1025</td></tr></table>	Account balance	% fee per annum	First \$250,000	0.5125	Next \$250,000	0.3075	Next \$500,000	0.2050	\$1,000,000 and above	0.1025		
Account balance	% fee per annum											
First \$250,000	0.5125											
Next \$250,000	0.3075											
Next \$500,000	0.2050											
\$1,000,000 and above	0.1025											
OR Agreed ASR												
Minimum combined administration fee and standard ASR												
A minimum combined administration fee and standard ASR of \$10.14 per month applies to accounts with a balance of less than \$7,466.												

Fee type	Amount	How and when paid?
<b>Management costs (continued)</b>		
	<b>Expense recovery</b> Nil This is an estimate of the out-of-pocket expenses we're entitled to recover from your account. The Trust Deed allows us to fully recoup all authorised expenses including registry costs, audit fees, the cost of reports, government duties, various other disbursements and net GST expense.  <b>Trustee fee</b> 0.1025% per annum of your account balance. This is the fee for our services in overseeing the account's operations and/or for providing access to the account's investment options.	
<b>Investment fees<sup>4,5</sup></b>		
	<b>Investment fees<sup>4,5</sup></b> Depending on the investments you choose, these fees, which are payable to the investment managers of the managed investments in your account, will range from 0.00% per annum to 3.20% per annum.	<b>Investment fees</b> <ul style="list-style-type: none"> <li>Fees taken are generally reflected in the unit prices of the managed investments in your profile.</li> <li>These fees are generally deducted by each investment manager from their managed investment, usually on a monthly basis.</li> <li>These fees are based on the value of the managed investments in your account.</li> </ul>
<b>Additional Service Fees</b>		
<b>Investment switching fee<sup>4</sup> –</b> The fee for changing managed investment options.	Nil	Not applicable

1. We pay an amount equal to this fee to your financial planner for advice given to you about this product. See 'Adviser remuneration' on page 44.

2. These fees include an amount payable to your financial planner for advice given to you about this product. See 'Adviser remuneration' on page 44.

3. Through Family Group Linking, you may be able to receive a reduction in Administration fees, Expense recovery and other costs. See page 46 for information on Family group linking fee reduction. We reserve the right to reduce some of the Management Costs for certain large investors.

4. See 'Buy/Sell differential' on page 45 for information on the costs charged by investment managers when managed investments are bought and sold. While there are no fees associated with switching, a cost associated with the buy/sell differential may apply.

5. A Performance fee may apply. See 'Performance fees' on page 45.

## Example of annual fees and other costs

The table below gives an example of how fees and other costs in the Balanced superannuation investment option for this product can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

Example – Balanced superannuation investment option <sup>1</sup>		
	Balance of \$50,000 with total contributions of \$5,000 during year <sup>2,3</sup>	
Contribution fee	0% - 4.10%	For every \$5,000 you put you in will be charged between \$0 and \$205.00
Plus management costs	2.5923%	And, for the first \$50,000 you have in your account you will be charged \$1,296.15 <sup>1,4,5</sup>
Equals cost of account		If you put in \$5,000 during a year and your balance was \$50,000, then you will be charged fees of:  <b>\$1,296.15 to \$1,501.15<sup>6</sup></b>  <b>What it costs you will depend on the investment options you choose and the fees you negotiate with your financial planner</b>

- As at 30 April 2007, this is the balanced investment option which has the highest amount of funds in Managed Profiles. The balanced investment option is the investment option with the closest weighting to growth assets of 70% and defensive assets of 30%. The investment fee for the balanced investment options in this example is 0.86%.
- The contribution of \$5,000 is assumed to be deposited to your account at the end of the year.
- As additional contributions cannot be made to the pension account, the additional contribution of \$5,000 does not apply to the pension account. However, a contribution fee may apply on your initial and only contribution to a pension account.
- Note that as your account balance increases, the total management costs you pay as a percentage of your account balance will decrease due to the tiered administration fee structure. Administration fees as a percentage of your account balance will decrease as your account balance increases, as shown in the administration fee scale in the table on page 42.
- Management costs include the administration fee, standard monthly adviser remuneration and trustee fee.
- Additional fees may apply.

## Additional explanation of fees and other costs

### Adviser remuneration

You and your financial planner must agree on the adviser remuneration that your financial planner is entitled to receive.

### Contribution fee

Our fee structure provides you and your financial planner with flexibility when determining the contribution fee that will apply to deposits to your account. If your financial planner agrees to rebate part, or all, of their contribution fee remuneration, this will reduce the contribution fee you pay accordingly. Contribution fees can also be payable on transfers from super to pension.

Please note the whole of the contribution fee is payable to your financial planner.

However, if you do not have a financial planner, the amount of the fee is not negotiable and the maximum fee (4.10%) is payable by you and retained by us.

### Adviser Service Revenue (ASR)

You may agree that your financial planner should receive either standard ASR or non-standard ASR (as explained below).

#### Standard ASR

Account balance	% fee per annum
First \$250,000	0.5125% per annum
Next \$250,000	0.3075% per annum
Next \$500,000	0.2050% per annum
\$1,000,000 and above	0.1025% per annum

#### Non-standard ASR (Agreed ASR)

If your financial planner agrees with you to receive more (or less) than the standard ASR, the ASR can be increased (or rebated) accordingly. You can choose to vary the remuneration paid to your financial planner in one of two ways (payable monthly from your cash balance):

- replace the standard ASR with a specific flat percentage per annum of your total account balance; or
- replace the standard ASR with a flat dollar amount which you can agree to increase annually in line with the Consumer Price Index

Where a financial planner establishes family group linking for you (as explained on page 46) and receives a standard ASR, this will be reduced in proportion to the reduction in the administration fee on each linked account. Where you have agreed to vary the remuneration paid to your financial planner, there will be no reduction in adviser remuneration because of family group linking.

### Fee discounts for employer groups

Registered employer groups can qualify for a group discount on the combined administration fee and standard ASR.

A discount will apply to your account, as set out in the following table, depending on the monthly total value of all employee accounts in the employer group that your account is linked to. The discount applies to the administration fee and standard ASR. The discount does not apply to the Agreed ASR, the expense recovery fee (if applicable), the trustee fee, any investment fees, or any insurance premiums. The discount will not reduce the charges below any minimums.

### Registered employer group discount for combined administration fee and standard ASR

Total value of Employer Group Accounts	Discount for all employees in the Group
Up to \$500,000	0%
\$500,001 to \$1,000,000	5%
\$1,000,001 to \$5,000,000	15%
\$5,000,001 to \$10,000,000	20%
\$10,000,001 to \$20,000,000	25%
\$20,000,001 to \$30,000,000	30%
Over \$30,000,000	35%

### Investment fees

You may review the investment fees applying to your account at any time by logging on to Investor Online at [www.investoronline.info](http://www.investoronline.info) or see the PDS PART 2 – Investment Selection.

### Fund manager payments

Hillross Financial (and other members of the AMP Group) may receive payments of up to 0.30% per annum (plus GST) from investment managers, for amounts invested in particular investment options offered by an investment manager within the PortfolioCare Super/Pension Service. Any amount received may be based on amounts invested with an investment manager or other factors. These payments may change from time to time and are not an additional charge to you.

### Performance fees

Some of the investment managers of the managed investments available through your account may be entitled to performance fees in addition to the investment fees they receive. Performance fees, if applicable, will increase the management cost for a managed investment option. Please see the relevant managed investment's PDS or other disclosure document for any performance fee information. You can obtain a copy of these PDSs free of charge and on request from your financial planner or us.

### Cash balance

Should your cash balance become negative at any time, we'll charge interest on the negative amount at the same rate as interest paid on positive cash balances. See page 19 of the PDS for more information.

The events that may cause your cash balance to become negative include, a request to change your investment profile (as we buy and sell investments at the same time), switching and certain other payments that are made from your cash balance such as fees and taxes.

### Share brokerage

A brokerage fee of \$20.50 is charged per trade from your account. This fee is an additional fee to you. This fee can be varied at any time by the broker without notice.

### Buy/Sell differential

The buy/sell differential typically ranges from 0.00% to 2.20%, but can be higher. This cost is an additional cost to you.

When units in a managed investment are bought and sold, transaction and brokerage costs are incurred. These costs are applied to those investors who buy and sell units in particular managed investments and this is done through the use of two different unit prices – a buy price and a sell price. The difference between the buy price and sell price takes into account these costs and is called the buy/sell differential and, as stated above, can range from 0.00% (that is, no buy/sell differential) to 2.20%.

For example, if you wanted to invest \$10,000 in a managed investment and the buy price was \$1.00 per unit, you would receive 10,000 units. If you subsequently sold all of the units on the same day, the units would be sold at the sell price. If the sell price was \$0.995 per unit (a 0.50% buy/sell differential applies), you would only receive \$9,950 for the sale of those 10,000 units.

## Insurance premiums

If you have insurance cover through your account, the premiums payable will be deducted monthly from your cash balance. If there are insufficient funds in your cash balance to pay these premiums, your cash balance will be taken into negative to fund the premium payment, and your managed investments will be sold in proportion to their current value to restore the cash balance to its required level. If the balance in your account is insufficient to cover the premium, you'll need to make a deposit to your account or your cover will lapse. Insurance costs are set out in the separate PDS for InsuranceCare.

## Super and Family Law – Super Splitting

We do not currently charge fees for 'splitting' super accounts, providing information or meeting other Family Law Act requirements (see page 49). However, we may review this policy in the future and reserve the right to do so. If we decide to charge a fee, we'll give you 30 days' advance notice in writing.

## Splitting your contributions with your spouse

Superannuation contributions can be split with your spouse in certain circumstances (see page 26). We do not currently propose to charge fees for splitting contributions. However, we may review this policy in the future and reserve the right to do so. If we decide to charge a fee, we'll give you 30 days' advance notice in writing.

## Protection of small accounts (super service only)

Government regulations limit the amount of fees that can be deducted from your benefits if the value of your account is less than \$1,000 and includes, or has included, SG or award contributions from your employer. Any required refund of fees will be made after 30 June each year.

In addition, we review your account balance twice monthly, at which time, if the balance of your account is less than \$2,000, contribution fees charged since the last review will be refunded.

Also, if the value of your account is less than \$1,200 at the end of the month, we'll not pay any remuneration to your financial planner and the amount of the remuneration that would otherwise have been paid will be retained by us.

## Privacy information requests

You may request access at any time to personal information held by us about you (see page 51). We do not charge a fee for an access request, but we may charge you our reasonable costs of processing your request. We may review this policy in the future and reserve the right to do so. If we decide to charge a fee in addition to our processing costs, we'll give you 30 days' advance notice in writing.

## Family group linking fee reduction

Through family group linking, you may be able to receive a reduction in the administration fee. This facility provides an opportunity for investors to be recognised and rewarded for consolidating their investments with us.

Up to four accounts in the PortfolioCare Super/Pension and Investment Service may be linked together. You can link your account with:

- other accounts that you hold
- accounts held by your immediate family (your spouse, parents, children, brother or sister)
- accounts that you or your immediate family members may have an interest in as beneficiary of a trust or member of a self managed super fund
- accounts that you or your immediate family members hold as trustee or indirectly through a holding company.

Once accounts are linked, the administration fee and standard ASR are calculated on the total combined balance of the linked accounts.

The difference between the administration fee and standard ASR that would apply to the total combined balance, and the total of those fees applied to each individual account is then allocated proportionately to each account as a reduction in those fees. Therefore, the fee reduction for each linked account will vary depending on its balance and the balances of all linked accounts.

Minimum administration fees continue to apply to linked accounts. To participate in family group linking, you and any other eligible family members must read and complete an application available from your financial planner who must submit the application to us online using adviserNET.

## Variation of fees and other costs

We're entitled to charge the following maximum fees:

- Contribution fee – 6.1500%
- Administration fee – 2.3575%
- Standard ASR – 0.5125% (there is no maximum for agreed ASR)
- Trustee fee – 0.1025%
- Expense recovery – all authorised expenses including registry costs, audit fees, the cost of reports, government duties, various other disbursements and net GST expense
- Withdrawal fee – nil
- Switching fee – nil

Our ability to charge fees and costs, including both maximum amounts and the introduction of new fees and other costs, is not restricted under the Trust Deed. You'll receive at least 30 days' written notice of any proposal by us to introduce new fees and other costs or to increase our current fees and other costs.

We reserve the right to introduce or vary fees or costs without your consent.

Investment fees may be varied at any time by an investment manager, without notice to you. Please see the PDS PART 2 – Investment Selection for the full list of investment fees.

Details of current fees and costs, including changes to underlying managed investment fees and costs, are available through Investor Online at [www.investoronline.info](http://www.investoronline.info) (see above 'Keeping you informed – Electronic reporting' on page 36 of this PDS for more information about electronic notification).

You should refer to the current investment fees applying to your account which are available at any time by logging on to Investor Online at [www.investoronline.info](http://www.investoronline.info) and referring to the PDS PART 2 – Investment Selection and any related updating information that will be applicable to your investment in PortfolioCare Super/Pension before making an investment decision.

### Service fee

We may receive a service fee of up to 1.1% (including GST) per annum from St. George Bank Limited or other providers of cash products. This fee may be received on some or all of the cash products held through your account and is for the introduction of your banking business and for performing client service activities and transaction reporting. This service fee is calculated as a percentage of the daily balance of the relevant cash products. It's not an additional charge to you.

### Fee payments

Hillross Financial and other members of the AMP Group are entitled to 100% of the management costs that we receive from you (see page 42). We're entitled to a fee from AMP Group companies for the administration services we provide. This is not an additional cost to you.

### Disclosure of fees, costs and benefits by your financial planner

Your financial planner must disclose to you any benefits they receive in relation to your investment, including all fees and costs that you have negotiated with them. Please see your financial planner's Financial Services Guide and/or Statement of Advice for further information on these benefits.

### Alternative forms of remuneration register

We're required to comply with the Investment and Financial Services Association Code of Practice on Alternative Forms of Remuneration ('the Code') in the wealth management industry. The Code aims to eradicate any practises that may influence product providers and financial planners to act outside of your best interests.

We're required by the Code to maintain a register to record any material forms of alternative remuneration (being \$300 per item or more) which are paid and received by us. Registers are required to be maintained by fund managers, platform providers, representatives and licensees.

Our register is publicly available for inspection by you and a copy of the register can be requested by contacting us on 1800 646 234.



## Other information

### Cooling-off period

#### Super Service – Personal Accounts and Pension Service only

If you change your mind about investing in the account, you may redeem your investment from the fund by either, having your money paid to a complying superannuation fund, or have the money paid directly back to you, depending on the benefit category of your investment (see 'Accessing your money' on page 30 of the PDS for more information). This right can be exercised within 14 days after confirmation of your investment or 14 days after the fifth business day after the money has been invested, whichever is earlier. This cooling-off period only applies to the first contribution made into your account. If your money is required to be paid to another superannuation fund, or you wish to have the money paid to another superannuation fund, you must nominate that fund to us. You must make such a nomination to us within one month of your refund request.

You may exercise your cooling-off rights by notifying us in writing within the cooling-off period. You cannot exercise your cooling-off rights in respect of a deposit after you've exercised any other rights or powers you have in respect of that deposit.

The amount received will reflect any market movements (up or down) in the value of the investment in your account. We may also deduct any taxes, reasonable transaction and administration costs, and, in the case of the Pension Services, any pension payments which have already been made. As a result, the amount redeemed may be less than your original investment. The sale of any investments required to affect the refund may also result in the realisation of a taxable capital gain.

If you do not advise us of the complying superannuation fund, retirement savings account or approved deposit fund you would like your contribution to be rolled over to, we'll rollover your contribution to the Advance RSA (as described in the 'Eligible Rollover Fund' section opposite).

#### Super Service – Employee Accounts only

If you're a member of an employer group and the first contribution made to your account (whether by you or your employer) is the first contribution to any account of an employee in the employer group, your employer has 19 days from the date of that contribution to ask that the contribution be refunded. You do not have any right to cool-off.

Your employer may exercise their cooling-off rights by notifying the Trustee in writing within the 19 day period. If the contribution was made by your employer, its contribution will be paid to a superannuation fund, approved deposit fund or retirement savings

account nominated by the employer. The employer must make such nomination to us within one month of its refund request. If the contribution was made by you, it will be paid to another superannuation fund, retirement savings account or approved deposit fund as directed by you. If no direction is given, your benefit may be transferred to the Super Service – Personal Account (see page 6 of the PDS) or the Advance RSA. See the 'Eligible Rollover Fund' section below for more information.

The amount returned will reflect any market movements, up or down, in the value of the investments in your account. The Trustee may also deduct taxes, and reasonable transaction and administration costs. As a result, the amount returned may be less than the amount contributed.

#### Complaints resolution

We've established procedures for dealing with enquiries and complaints that meet the Australian Standard for Complaints Handling.

If you have any enquiries or concerns about the operation or management of your account, you can:

- call PortfolioCare Contact Centre on 1800 646 234
- email [portfoliocare.client.services@asgardwealthsolutions.com.au](mailto:portfoliocare.client.services@asgardwealthsolutions.com.au)
- write to PortfolioCare Contact Centre, PO Box 7229, Cloisters Square, Perth WA 6850.

If you have complained to us about a decision which affects you and your complaint has not been resolved to your satisfaction, you may have a right to lodge a complaint about the decision with the Superannuation Complaints Tribunal. The Tribunal is an independent body set up by the Federal Government to review trustee decisions relating to members (as opposed to trustee decisions relating to the management of the fund as a whole).

You can contact the Superannuation Complaints Tribunal by telephoning 1300 884 114 (for the cost of a local call).

#### Eligible Rollover Fund – Super Service only

The Advance RSA is our nominated Eligible Rollover Fund. We're also trustee of the Advance RSA (RSE registration R1005561). We may transfer your benefits to this fund if the value of your account is less than \$2,000.

You'll receive a PDS for the Advance RSA setting out relevant details in relation to the fund shortly after the time that your benefits are transferred.

The trustee of the Advance RSA is Advance Asset Management Limited ABN 98 002 538 329 ('Advance').



If your benefits are transferred into the Advance RSA, the trustee of the fund must ensure that all benefits are subject to the 'Member Protection Rules' of the superannuation law, irrespective of the size of the benefit. You'll no longer be a member of the PortfolioCare Super Service and no further contributions may be made to your account.

You'll also no longer receive regular reports from us and any insurance cover you may have held through the Super Service will cease.

**For further information contact:**

Advance Retirement Savings Account  
GPO Box B87  
Perth WA 6838  
Telephone: 1800 819 935

**Disclosure documents for underlying managed investments**

If we become aware that an interest in an underlying managed investment held by you is affected by a materially adverse change or a significant adverse event and it's something that would be required to be specified in a PDS for the managed investment, we'll give you (or you'll have access through Investor Online to) an updated PDS or other disclosure document for the managed investment. See 'Keeping you informed – Electronic reporting' on page 36 for more information about electronic notification. Where this occurs, you'll be able to select a new investment option.

The purchase of managed investments may occur without your having been given the current PDS, disclosure document or supplemental disclosure document for those managed investments (the 'missing documents') if you give instructions to us to acquire an interest in the managed investments immediately or by a specified time. In this situation, the relevant missing document must be provided to you as soon as practical and in any event by the fifth day after the purchase was made.

Please note:

- *the purchase of managed investments will continue to be made under the arrangement until instructions are given to us to the contrary, or the arrangement is terminated*
- *we may (but we're not obliged to) cease to act on any instructions, including under the auto-rebalancing facility or regular deposit plan, if we're not reasonably satisfied that the relevant information has been provided or made available to you prior to investing.*

**Super and Family Law – super splitting**

Superannuation can be divided or 'split' between spouses in the event of marriage breakdown, by agreement or by court order. All are binding on us as Trustee.

We may be required under the Family Law Act to provide certain information about your super benefits to 'eligible' persons (as defined in the Family Law Act). This includes your spouse. The Family Law Act requires us to provide information to an 'eligible person' without notifying the relevant member that the request for information has been made. We're also prohibited from providing either the member or non-member spouse's address details to the other party.

As the Family Law Act provisions regarding the splitting of superannuation benefits are highly complex, we recommend you seek financial and legal advice with respect to your own particular circumstances.

**About the Trust Deed**

The operation of your account is governed by the Retirement Plan – Trust Deed dated 13 November 1995, as amended.

The Trust Deed sets out rules on the administration and operation of the account. These rules include:

- *the Trustee's powers and duties*
- *the benefits you're entitled to as a consequence of becoming a member of the account*
- *how the Trustee may be removed or replaced*
- *how your money may be invested*
- *the maximum fees that we may charge*
- *how the Trust Deed can be amended – under superannuation law, no amendment can be made which will result in a decrease in your accrued benefits.*

If you would like a copy of the Trust Deed, please call the PortfolioCare Contact Centre, who will provide you with a copy, free of charge.

# PortfolioCare

## **Asgard and Hillross Financial**

Hillross Financial has entered into an agreement with Asgard Capital Management Limited relating to the establishment and administration of the *PortfolioCare* Super/Pension Service.

Under this agreement, Hillross Financial and certain other members of the AMP Group may request Asgard to retire as the Trustee of the *PortfolioCare* Super/Pension Service and Asgard must do all things reasonably required by the requesting party to facilitate the appointment of a person nominated by the requesting party as its replacement.

You'll be notified if Asgard is requested to retire as the Trustee. If it retires, Asgard will be released from any future obligations in relation to the *PortfolioCare* Super/Pension Service.

The replacement trustee will agree to be subject to all duties and obligations of the trustee in relation to investors in the *PortfolioCare* Super/Pension Service.

## **Distributors**

Hillross Financial is one of the main distributors of the Super/Pension Service. AMP Financial Planning is the other main distributor of the *PortfolioCare* Super/Pension Service.

Your financial planner is integral to the operation of your account. If you change your financial planner you must notify us immediately.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

# Privacy statement

## Your privacy is important to the Trustee

Information that the Trustee has and collects about you will be used to administer your membership in the Super Service, Allocated Pension Service or Term Allocated Pension Service and your relationship with your financial planner as it relates to the Super Service, Allocated Pension Service and Term Allocated Pension Service. You need not give the Trustee any personal information requested in the application or any other document or communication relating to the Super Service, Allocated Pension Service or Term Allocated Pension Service. However, we need this information to establish and manage the accounts. If you choose not to provide this information, the Trustee may not be able to process the application or other document, or provide you with the appropriate level of service.

Under the National Privacy Principles, you may request access to personal information about you held by the Trustee and you may let the Trustee know if you think any of it is incorrect, incomplete or out of date. There are some limited situations that are set out in the National Privacy Principles, where you do not have this right. The Trustee may charge you its reasonable costs of processing your access requests.

The Trustee usually discloses your personal information to:

- any company within the AMP Group (of which Hillross Financial Services Limited ("Hillross Financial") is a part). This information may be used to provide you with ongoing information about the range of financial services that may be useful for your financial needs. These may include investment, retirement, financial planning, banking, credit, life and general insurance products and enhanced customer services that may be made available by companies within the AMP Group or by your financial planner;
- your employer and/or the financial planner responsible for the employer group – if you're part of an employer group;
- your financial planner or broker and their representatives;
- external service suppliers who supply administrative, financial or other services to assist the Trustee or any companies in the AMP Group in providing financial services (for example, the Insurer, if you have insurance cover, investment managers of products you select, any financial institutions you nominate, mailhouses contracted to mail reports and information to you in relation to your investment and archive companies);
- a particular agency, body or person if required by law
- to anyone acting on your behalf, including your financial planner or broker, their office and financial services licence holder. We may do this by making this information available to them through an

electronic facility or service (operated by us or an external service provider) that they use in the administration of their practice; and

- anyone you authorise.

Under family law legislation, the Trustee may be requested to provide information about your Super Service, Allocated Pension Service or Term Allocated Pension Service Account to your spouse or to another person who intends to enter into an agreement with you about splitting your superannuation interest in the event of separation of marriage. This legislation prevents us from telling you if we receive one of these requests.

Where sensitive information such as information about your health, race, sexual preferences and activities is collected, it will only be used or disclosed for the primary purpose of collection, for example, to assess applications and for directly related purposes. It will not be used or disclosed for any other purpose unless the Trustee has your consent, or as otherwise permitted by the National Privacy Principles. The Trustee may disclose sensitive information of this kind to the parties listed above (who are involved in the primary purpose of collection or directly related secondary purposes) and also to:

- reinsurers of any insurance provider to the Super Service; and
- medical practitioners and any other person the Trustee or insurance provider deems necessary to assist in either the assessment of claims or the resolution of complaints.

The Asgard Wealth Solutions Limited Group's privacy brochure sets out the Trustee's policies on management of personal information. The Trustee is a wholly owned subsidiary of Asgard Wealth Solutions Limited which is in turn, a wholly owned subsidiary of St. George Bank Limited.

Asgard Wealth Solutions Limited's privacy brochure may be obtained by contacting the PortfolioCare Contact Centre or from the website [www.asgard.com.au](http://www.asgard.com.au).

The AMP privacy policy statement sets out the AMP Group's policies on management of personal information. AMP's privacy policy statement may be obtained from the PortfolioCare Contact Centre, AMP, your Hillross Financial Planner, or AMP's website at [www.amp.com.au](http://www.amp.com.au).

## Your authority to us

By signing the application you authorise the Trustee to collect, maintain, use and disclose the personal information provided in the application and other forms relating to your account and in all future communications between you and the Trustee in the manner set out in this privacy statement.

## Investor declarations, conditions and acknowledgments

### By completing and signing the application you:

#### Acknowledge that:

- We'll effect investment transactions, within our capacity to do so, as part of the investment process
- We reserve the right to reject deposits at our discretion
- All withdrawals are subject to any investment managers' withdrawal restrictions
- We do not guarantee the capital amount invested or the performance of the investments which have been selected
- Where your financial planner lodges instructions using adviserNET Online Transactions (Online Transactions):
  - 1) Except to the extent required by law, we make no representations or warranties express or implied that Online Transactions is fault free or as to the continuity, functionality, reliability or efficiency of Online Transactions or the suitability of Online Transactions to you. You agree to your financial planner lodging instructions in this manner at your own risk and solely in reliance on your own judgement and not upon any warranty or representation made by us.
  - 2) Except to the extent required by law, we'll not be liable to you in contract, tort or otherwise (whether negligent or not) and you'll not have any cause of action against or right to claim or recover from us for or concerning any loss or damage of any kind at all (including consequential loss or damage and including but not limited to loss of profits and business interruption) caused directly or arising indirectly out of:
    - a) your financial planner's use of Online Transactions or any part of it;
    - b) any inaccuracy, defect, unintended inclusion, malfunction, default, error, omission, loss, delay or breakdown in Online Transactions;
    - c) any suspension of Online Transactions;
    - d) any delay in the lodgement of or execution of instructions submitted electronically by your financial planner, due to systems faults, communication failures or any other circumstance outside our reasonable control relating to the use of or ability to operate Online Transactions;
    - e) any delay in the execution of instructions arising from us following our standard procedures in the usual course of our business, including, without limitation, ensuring the instructions do not contravene any of our investment or other requirements;
    - f) any breach of the adviserNET Online Transactions Agreement by your financial planner or any error or omission made by your financial planner with respect to the use of Online Transactions, including, but not limited to, the completion of instructions and their submission and the order in which your financial planner submits them;
    - g) the order in which we process instructions submitted by your financial planner;
    - h) the processing of an instruction submitted by your financial planner electronically which contradicts an instruction lodged in paper format with us;
    - i) the fact that information about you on adviserNET is not identified as current;
    - j) your financial planner's failure to comply with reasonable instructions, documented practices relating to the electronic submission of instructions or training material provided by us from time to time;
    - k) the execution of transactions by or involving third parties;
    - l) Online Transactions not functioning in the manner contemplated by your financial planner where the instruction is complex or your account with us is complex;
    - m) us rejecting or returning an instruction;
    - n) any breach by your financial planner of the Corporations Act 2001; or
    - o) any other act, matter, thing or condition beyond our reasonable control relating to the use of or ability to operate Online Transactions.
- There may be changes to the investment options or other changes within PortfolioCare Super/Pension, including the addition, removal or withdrawal of investment options. In the case of significant changes, we will notify you electronically (see 'Keeping you informed – Electronic reporting' on page 36 for more information about electronic notification) or via the financial planner for your account (where it is or may become permissible under Superannuation law).
- At the time further investments are made by us on your behalf into a managed investment in which you already have an investment, you may not have received:
  - the current PDS for the managed investment; or
  - information about material changes and significant events that affect the managed investment (that the responsible entity of the managed investment is required to give a person who acquired an interest in the managed investment directly, unless exceptions apply).

- You've read and understood the 'Privacy statement' on page 51 of this PDS and you consent to the collection, maintenance, use and disclosure of personal information in accordance with the privacy statement. When you provide information about another individual, you declare that the individual has been made aware of that fact and the contents of the privacy statement. You also declare you have the authority of each principal, company officer or partner that you purport to represent.
- If your employer subscribes to Employer Online (for example, to pay contributions) they may lodge certain instructions on your behalf electronically. You agree to your employer lodging instructions in this manner and acknowledge we bear no liability, nor are we in any way responsible for the conduct of your employer. This facility is only provided to your employer on the condition that the information they provide (and payments made) are to give effect to them meeting their superannuation obligations on your behalf. We're not liable for any loss arising from the use of this facility.
- Your rights in relation to your account are governed by the terms of the Trust Deed dated 13 November 1995, as amended from time to time (a copy is available free from us) governing the operation of PortfolioCare Super/Pension, and you agree to be bound by such terms.

#### **Confirm that:**

- If you're making a deposit to your account in the Super Service, including a deposit to be converted into a rollover and deposited into an account, you:
  - are under age 65
  - have reached age 65 but are not age 75 and are gainfully employed for at least 40 hours in any consecutive thirty day period during the year in which the contribution is made.
- If an eligible spouse contribution has been made to your account, you're either in a de facto relationship with your spouse or legally married and living together on a bona fide domestic basis and your spouse is not entitled to a tax deduction for the contribution.
- You agree to be bound by the provisions of the Trust Deed dated 13 November 1995, as amended from time to time (a copy is available free from us) governing the operation of the PortfolioCare Super Service, PortfolioCare Allocated Pension Service and PortfolioCare Term Allocated Pension Service and acknowledge that the terms and conditions set out in the Trust Deed will take precedence over any statement made in this PDS.

- You authorise us to give information relating to your account and investments in your account to your financial planner and acknowledge that your financial planner is your agent for the purpose of receipt of this information.

#### **Agree to:**

- To provide us with any information it may request which relates to your membership of the account and you further undertake that, should any information you provide change, you'll notify us of this change as soon as reasonably possible.
- If accessing Investor Online, be bound by the Investor Online terms and conditions, as amended from time to time. You will accept those respective terms and conditions when you use the service.
- That changes to fees and costs, including fees and costs for underlying managed investments, may be accessed by you through Investor Online and that you should only make an investment decision after accessing that information.
- That it's a condition of your participation in the PortfolioCare Super/Pension Service, including our acceptance of contributions or instructions by or for you relating to your participation in the PortfolioCare Super/Pension Service, that;
  - we may rely on information ('Information') given to us by or for you, including information in relationship to your contributions or your TFN number;
  - we are not required to inform you of your capacity to contribute to the PortfolioCare Super/Pension Service or the consequences (including adverse consequences) to you, if you:
  - make or do not make contributions to the PortfolioCare Super/Pension Service;
  - do not provide information; or
  - provide incomplete information; and
  - you comply with any other conditions which are notified to you by us which we reasonably believe are necessary or desirable for compliance with the new tax laws (super simplification tax changes).

## Tax file numbers

We're required to provide you with the following information before you supply your TFN to the trustee of your superannuation fund or scheme. Your TFN is confidential and you should be aware of the following details before you decide to provide it:

- We can collect your TFN under the Superannuation Industry (Supervision) Act 1993
- If you do provide your TFN to us, it will only be used for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any rollover/directed termination payment you may be entitled to, and providing information to the Commissioner of Taxation. These purposes may change in the future. We may use your TFN and other relevant information to undertake searches of the lost members register and other records held by the ATO and obtain information about superannuation benefits you may have with other superannuation providers.
- It is not an offence if you choose not to quote your TFN. However, if you do not provide us with your TFN, either now or later, you may pay more tax on your benefits than you have to. You may also pay the highest marginal tax rate on employer contributions and the taxable component of rollovers. You will also not be able to make personal contributions to your account. It may also be more difficult to locate or amalgamate your superannuation benefits in the future to pay you any benefits you're entitled to. These consequences may change in the future. Where the contribution has been made in respect of insurance cover, and we're obliged to return the contribution, then your insurance cover will automatically lapse without further notification to you.
- If you supply us with your TFN, we may provide it to the trustee of another superannuation fund or to a retirement savings account provider, where that trustee or retirement savings account provider is to receive your transferred benefits in the future. We will not pass your TFN to such a trustee or retirement savings account provider if you tell us in writing that you don't want us to. We may also give your TFN to the Commissioner of Taxation. Otherwise your TFN will be treated as confidential.

# Employer declarations, conditions and acknowledgments for Super Service – Employee Accounts

## By completing and signing the employer application the employer:

### Acknowledges that:

- A condition of their employees joining is that they make contributions to their accounts. However, the Trustee will not enquire about, or attempt to collect or recover any unpaid contributions.
- They may have an obligation to establish a Policy Committee. (To obtain a copy of the Trustee's Policy Committee Guidelines contact your financial planner).
- They've read and understood the 'Privacy statement' on page 51 of this PDS and they consent to the collection, maintenance, use and disclosure of personal information in accordance with the privacy statement. When they provide information about another individual, they declare that the individual has been made aware of that fact and the contents of the privacy statement. They also declare they have the authority of each principal, company officer or partner that you purport to represent.
- Where they enrol employees using the bulk member application, their accounts will be invested according to the standard investment default, which is the Experts' Choice Balanced Fund.

### Agrees:

- If accessing Employer Online, to be bound by the Employer Online terms and conditions. They will accept those terms and conditions when they use this service for the first time.
- To be bound by the provisions of the Trust Deed dated 13 November 1995 as amended from time to time (a copy of which is available free from our Contact Centre), governing the operation of the Super Service.

### Undertakes to:

- Provide the Trustee with any information which relates to their employees' work status and further undertakes that should any information they provide change, they will notify the Trustee of such a change.
- Provide the Trustee with all relevant information requested for insurance purposes for all employees and further undertakes that should any information they provide change, they will notify the Trustee of such a change as soon as reasonably possible.



## Direct debit request service agreement

Asgard Capital Management Ltd ABN 92 009 279 592 ('we' or 'us'), User ID:057509 Level 38, Central Park, 152 St George's Terrace, Perth, WA 6000. You have entered or are about to enter into an arrangement under which you make payments to us. You want to make those payments by use of the Direct Debit System (DDS). This agreement sets out the terms on which we accept and act under a Direct Debit Request (DDR) you give us to debit amounts from your account under the DDS. It is additional to the arrangement under which you make payments to us. Ensure you keep a copy of this agreement as it sets out certain rights you have against us and certain obligations you have to us due to giving us your DDR.

### When we are bound by this agreement

1. We agree to be bound by this agreement when we receive your DDR complete with the particulars we need to draw an amount under it.

### What we agree to and what we can do

2. We only draw money out of your account in accordance with the terms of your DDR.
3. We do not give you a statement of the amounts we draw under your DDR.
4. On giving you at least 14 days notice, we may change our procedures in this agreement; change the terms of your DDR; or cancel your DDR.
5. You may ask us to: alter the terms of the DDR; defer a payment to be made under your DDR; stop a drawing under your DDR; or cancel your DDR by emailing [portfoliocare.client.services@asgardwealthsolutions.com.au](mailto:portfoliocare.client.services@asgardwealthsolutions.com.au) or writing to the PortfolioCare Contact Centre, PO Box 7229, Cloisters Square, Perth WA 6850.
6. You can dispute any amount we draw under your DDR by calling the PortfolioCare Contact Centre on 1800 646 234; or emailing [portfoliocare.client.services@asgardwealthsolutions.com.au](mailto:portfoliocare.client.services@asgardwealthsolutions.com.au) or writing to the PortfolioCare Contact Centre, PO Box 7229, Cloisters Square, Perth WA 6850.
7. We deal with any disputes under Clause 6 of this agreement as follows. We and our bank review our respective records. If necessary we contact your financial institution to review its records. We advise you and your financial planner in writing within 2 to 4 weeks, depending on the nature and extent of the dispute, and the measures taken to resolve it.
8. If the day on which you must make any payments to us is not a business day, we'll draw on your account under your DDR on the first business day following that day.

9. If your financial institution rejects any of our attempts to draw an amount in accordance with your DDR, we contact you and your financial planner in writing. After 3 consecutive rejections we advise you and your financial planner in writing that you can no longer make payments by direct debit.
10. We will not disclose to any person any information you give us on your DDR, which is not generally available, unless: you dispute any amount we draw under your DDR and we need to disclose any information relating to your DDR or to any amount we draw under it to the financial institution at which your account is held or the financial institution which sponsors our use of the DDS or both of them; you consent to that disclosure; or we are required to disclose that information by law.

### What you should consider

11. Not all accounts held with a financial institution are available to be drawn on under the DDS.
12. Before you complete your DDR, it is best to check account details against a recent statement from your financial institution to ensure the details on your DDR are completed correctly.
13. If you're uncertain when your financial institution processes an amount we draw under your DDR on a day, which is not a business day, enquire with your financial institution.
14. It's your responsibility to ensure there are sufficient clear funds available in your account, by the due date on which we draw any amount under your DDR, to enable us to obtain payment in accordance with your DDR.
15. We request you to direct all requests to stop or cancel your DDR to us initially or your financial institution and all enquiries relating to any dispute under Clause 6 of this agreement to us initially or your financial institution.



# How to proceed – Super Service

If you would like to invest in the *PortfolioCare* Super Service you need to complete each relevant section of the application.

## 1. Type of account

Please indicate whether you are applying for a Super Service – Personal Account or a Super Service – Employee Account

## 2. Existing account details

If you have an existing *PortfolioCare* account that is in exactly the same name as this account, complete this section. If you complete this section, your existing account details will be applied to your new account, and you don't need to complete section 3, 'New account details'.

## 3. New account details

Provide all details requested, unless you have completed section 2.

## 4. Tax file number

Provide your tax file number. For further information refer to page 54.

## 5. Residency details

Provide all residency details. If you're not an Australian resident for tax purposes you must state your country of residency.

## 6. Employment details

Provide all details requested.

## 7. Investment profile selection

Indicate whether you want to establish an investment profile and/or allocate any funds into the Share Trading Account.

Complete a PDS PART 2 – Investment Selection to establish your investment profile. If we do not receive a PDS PART 2 – Investment Selection, your funds will remain in your cash balance (apart from any funds you wish to invest in shares).

## 8. Reports and information

Indicate whether your Investor Reports should be sent to you or to your financial planner.

## 9. Adviser Service Revenue

Please indicate the agreed monthly remuneration for servicing your account. For more information about ongoing remuneration please see 'Adviser Service Revenue' on page 44.

## 10. Amount of initial deposit

Where a cheque is enclosed with the application, please note the amount of the cheque.

You can also choose to fund your deposit directly from your financial institution account by completing the direct debit request in the application booklet.

## 11. Initial deposit details

Please indicate whether the deposit is a rollover (directed termination payment, formerly known as an eligible termination payment) and/or contribution. If you're making a contribution, please note the amount applicable for each type of contribution.

Specify the contribution/upfront deposit fee (before GST) to apply to your rollover and/or contribution.

## 12. Regular deposit plan

If you wish to make regular direct debit deposits from your nominated financial institution, please complete this section. You must specify the amount you wish to deposit and the frequency of the required deposit. The minimum deposit is \$100. Also specify the upfront deposit fee (before GST) to apply to your regular deposit plan deposits.

You must also complete the direct debit request in the application booklet and forward the original with your application.

## 13. Other deposits

Nominate the contribution/upfront deposit fee (before GST) to apply to future deposits.

If you want an alternative fee to apply to a specific future deposit, then you can specify the alternative fee at the time the deposit is made.

## 14. Nominated beneficiaries

You can nominate a beneficiary for your account. The nomination can be either discretionary or binding. See pages 34 and 35 of the PDS for information on the effect of making a nomination. If you would like to make a binding nomination, complete the binding death benefit nomination in the attached application booklet.

## 15. Planner's details

Provide all details requested.

## 16. Declaration

Read the 'Investor declarations, conditions and acknowledgments' on pages 52 and 53 of this PDS carefully and sign the application.

Applications may be signed or executed by individuals under Power of Attorney. Where the applicant signs under Power of Attorney, a certified copy of the relevant Power of Attorney must be enclosed with the application. A copy of a relevant Power of Attorney form can be obtained from us.

Your Power of Attorney can be certified by a Justice of the Peace, a Commissioner for Declarations or your solicitor.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

# How to proceed – Pension Service

If you would like to invest in the *PortfolioCare* Pension Service, you need to complete each relevant section of the relevant application.

## 1. Existing account details

If you have an existing *PortfolioCare* account that is in exactly the same name as this account, complete this section. If you complete this section, your existing account details will be applied to your new account, and you don't need to complete section 2, 'New account details'.

## 2. New account details

Provide all details requested, unless you have completed section 1.

## 3. Tax file number

You must complete the tax file number declaration in the application booklet and submit it with your pension application, even if you don't provide your tax file number.

## 4. Residency details

Provide all residency details. If you're not an Australian resident for tax purposes you must state your country of residency.

## 5. Pension eligibility

You must complete this section for preserved benefits to be released. Tick the condition that applies to you.

## 6. Investment profile selection

Indicate whether you want to establish an investment profile and/or allocate any funds into the Share Trading Account.

Complete a PDS PART 2 – Investment Selection to establish your investment profile. If we do not receive a PDS PART 2 – Investment Selection your funds will remain in your cash balance (apart from any funds you wish to invest in shares).

## 7. Reports and information

Indicate whether your Investor Reports should be sent to you or to your financial planner.

## 8. Adviser Service Revenue

Please indicate the agreed monthly remuneration for servicing your account. For more information about ongoing remuneration please see 'Adviser Service Revenue' on page 44.

## 9. Amount of initial deposit

Where a cheque is enclosed with the application, please note the amount of the cheque.

You can also choose to fund your deposit directly from your financial institution account by completing the direct debit request in the application booklet.

## 10. Initial deposit details

Please indicate whether the deposit is a rollover and/or contribution. If you're making a contribution, please note the amount applicable for each type of contribution.

Specify the contribution/upfront deposit fee (before GST) to apply to your rollover and/or contribution.

## 11. Transfer details

Complete these details if you are transferring funds from your existing Super Service Account to this Pension Service Account.

## 12 & 13. Pension details

### Allocated Pension Service

Nominate how much you would like to receive, the frequency of payment and provide details of the account your pension is to be paid into.

### Term Allocated Pension Service

Nominate how much you would like to receive, the term of your pension, frequency of payment and provide details of the account your pension is to be paid into.

*Note: If you are under 60, make sure you complete the tax file number declaration in the application booklet.*

## 14. Nominated asset

If you want to fund your pension payment from one specific managed investment shown on your PDS PART 2 – Investment Selection, state the details here.

## 15. Nominated beneficiaries

You can nominate a beneficiary for your account. See pages 34 and 35 of the PDS for information on the effect of making a nomination. The nomination can be either discretionary or binding.

### Allocated Pension Service

If you would like to make a discretionary nomination, you have the choice of requesting a reversionary pension to be paid to your spouse or child. If you would like to make a binding nomination, complete the binding death benefit nomination in the attached application booklet.

### Term Allocated Pension Service

If you would like to make a discretionary or binding nomination, you have the choice of requesting a reversionary pension to be paid to your spouse or child. If you would like to make a binding nomination for your nominated dependants complete the binding death benefit nomination in the attached application booklet.

## 16. Planner's details

Provide all details requested.

## 17. Declaration

Read the 'Investor declarations, conditions and acknowledgments' on pages 52 and 53 of this PDS carefully and sign the application.

Applications may be signed or executed by individuals under Power of Attorney. Where the applicant signs under Power of Attorney, a certified copy of the relevant Power of Attorney must be enclosed with the application. A copy of a relevant Power of Attorney form can be obtained from us.

Your Power of Attorney can be certified by a Justice of the Peace, a Commissioner for Declarations or your solicitor.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date.

#### Distributors:

Hillross Financial Services Limited  
Level 11, 33 Alfred Street  
Sydney NSW 2000  
Telephone: 1800 445 767

AMP Financial Planning Pty Limited  
Level 8, 33 Alfred Street  
Sydney NSW 2000  
Telephone: 133 888

#### Trustee and Administrator:

Asgard Capital Management Ltd  
ABN 92 009 279 592  
AFSL 240695  
RSE Licence L0001946

Level 38, 152 St. Georges Terrace  
Perth WA 6000  
Telephone: (08) 9415 5688  
Facsimile: (08) 9415 5564

#### Correspondence and Enquires:

PortfolioCare Super/Pension Service  
P.O. Box 7229, Cloisters Square,  
Perth WA 6850

#### Contact Centre

1800 646 234

# PortfolioCare Super/Pension Service

## Product Disclosure Statement (PDS)

### PART 2 – Investment Selection

Issue date: 9 May 2012

#### Important information

The PDS for the *PortfolioCare Super/Pension Service* consists of two parts.

- PDS PART 1 sets out important general information about the *PortfolioCare Super/Pension Service*.
- PDS PART 2 (this booklet) sets out important information on managed investments\* available through the *PortfolioCare Super/Pension Service*.

**You should read both PDS PART 1 and PDS PART 2 before making an investment decision.**

**This PDS PART 2 uses terms that are defined in PDS PART 1.**

You must receive a product disclosure statement for each managed investment that you select.

\* In this PDS PART 2, 'managed investments' includes a reference to cash products.

The information in this PDS PART 2, including the list of available managed investments, is current as at 9 May 2012 (the date of preparation), but is subject to change. Please see the section headed 'Updating the information in this PDS' on page 1 of PDS PART 1.

For details of any changes, ask your financial adviser or call our Contact Centre on 1800 646 234.

Asgard Capital Management Ltd ABN 92 009 279 592 AFSL 240695 (Asgard) is the Trustee of the *PortfolioCare Super/Pension Service*, which is part of the Retirement Plan ABN 40 236 806 679.

#### Notes to following pages (4 to 13)

##### Our fees and other costs (\$50,000 example)

Our fees and other costs are set out in the table on the following pages and are based on an account balance of \$50,000.

**Our fee of 1.2198% consists of:**

- **An administration fee of 1.1173% per annum** for an account balance of \$50,000.
- **A trustee fee of 0.1025% per annum** which is calculated based on your account balance.

Our fees and other costs are set out in full in the 'Fees and other costs' section in PDS PART 1.

##### Investment fees

In addition to our fees and other costs, your costs for this product also include investment fees, which are payable to investment managers. Investment fees for the managed investments available through your account are set out in the table on the following pages.

Investment fees will generally include any known performance fees applied by an investment manager. They have been rounded to four decimal places. Investment fees may vary over time. See the 'Fees and other costs' section in PDS PART 1 and the relevant underlying product disclosure statements for further information on investment fees and performance fees.

##### Management costs

Management costs are the total of our fees and other costs and investment fees. They are set out in the table on the following pages.

The figures shown are based on an account balance of \$50,000. They do not include any contribution fees, share transaction fees or applicable buy/sell differential or adviser remuneration. Adviser remuneration is payable separately. See 'Adviser remuneration' under the heading 'Additional explanation of fees and other costs' in PDS Part 1 for more information.

##### Shares

Investors in the *PortfolioCare Super/Pension Service* also have access to a broad range of securities listed on the Australian Securities Exchange. Please contact your financial adviser for information about the shares available through your account and refer to the 'Share brokerage' section in PDS PART 1 for the cost of trading shares.

**Before you go ahead, you should know that the following apply unless you are completing this PDS PART 2 for a new account.**

- **Your entire investment profile or portfolio (excluding shares or assets with sales restrictions, such as existing fixed term products, closed products listed in section 4 and switches made in section 5) will be rebalanced when this PDS PART 2 is lodged. For more information, see the 'Rebalancing' section under 'Changing your investments' in PDS PART 1.**
- Sales of particular investments may be subject to delays and/or restrictions, including the suspension of redemptions by the investment manager for a period of time.

## Notes to following pages (4 to 13) continued

- Future deposits and earnings will also be invested according to this PDS PART 2 unless you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions.
- For super accounts only, sales of particular investments (including non-tax paid investments) could result in a capital gains tax liability being realised.

**In addition, if you have specified the Priority Sell Method the following conditions apply.**

- Your instructions are followed as to the order in which your managed investments are sold when cash is required in your account (for example, to fund withdrawals, fees, taxes, insurance premiums, pension payments and to top up your cash balance when it falls below the minimum requirements).
- If the managed investments you nominated in the Priority Sell Method instruction are insufficient (or where no instructions exist) we will sell your managed investments in proportion to the estimated value in your account.
- **Pension accounts only** – you cannot assign a Priority Sell Method instruction to the same managed investment you have selected to fund your pension payments (called a nominated asset). That is, if you have:
  - an existing Priority Sell Method instruction and you allocate one of these managed investments as a nominated asset, your Priority Sell Method instruction for this managed investment will be replaced with the new nominated asset instruction. The Priority Sell Method nomination against all other managed investments will remain unchanged, or
  - an existing nominated asset instruction and you allocate this managed investment as a Priority Sell Method instruction, your nominated asset instruction for this managed investment will be replaced with the new Priority Sell Method instruction.
- The Priority Sell Method will not apply to account rebalances.

### Tax credits

**Super accounts** – you will only receive value for any tax credits (such as imputation credits) distributed by investments if your account was open at the end of the financial year to which they relate and then only to the extent that the superannuation fund as a whole is entitled to those credits. The relevant amount will be credited against the tax provision in your account after the end of the financial year. If you close your account before the end of the financial year (other than for the purpose of transferring to a PortfolioCare eWRAP Pension Account which remains open at the end of that financial year), you will not receive any value for those tax credits.

**Pension accounts** – you may receive value for tax credits to the extent that the fund is entitled to them.

### Managed investments with extended redemption periods

Ordinarily, we must transfer or roll over your benefits within 30 days of receiving all relevant information prescribed by superannuation law (including all information that is necessary to process your request).

Where you make an investment choice and the managed investment you have chosen is 'illiquid', we may effect your transfer or roll over request within a period longer than the 30 days mentioned above, depending on the particular illiquid managed investments involved and provided you give your written consent.

The managed investments considered by the Trustee to be illiquid from time to time, and the maximum period in which your transfer or roll over request must be effected, are available on Investor *Online* ([www.investoronline.info](http://www.investoronline.info)) or from your financial adviser. This information is updated by the Trustee from time to time.

Generally, these investments may be illiquid because:

- we need to receive the monies from the manager of the underlying managed investments,
- the investments have withdrawal restrictions, or
- the investments are subject to market liquidity constraints.

By completing and signing this PDS PART 2, you acknowledge that if you request the Trustee to roll over or transfer the whole amount (or a partial amount) of your account you:

- waive the right to require the Trustee to roll over or transfer the requested amount within 30 days after receiving all information prescribed by superannuation law (including all information that is necessary to process your request) in respect of the investments the Trustee considers to be illiquid,
- agree to access the list of investments that the Trustee considers to be illiquid from time to time on Investor *Online* ([www.investoronline.info](http://www.investoronline.info)) and acknowledge that these investments are illiquid for the reasons referred to above,
- agree to view Investor *Online* ([www.investoronline.info](http://www.investoronline.info)) from time to time to access the maximum period from which a required transfer must be effected, and
- agree that you understand and accept that a period longer than the 30 days mentioned above is required (in respect of the whole or part of the requested transfer amount) due to the illiquid nature of the investment.



## How to complete this PDS PART 2

**To choose (or change) your investment profile:** In section 2, indicate the percentage you would like to allocate to each managed investment. Your investment profile must add up to 100%. We will maintain up to 2% of your funds in the cash balance, but you may nominate a higher percentage or dollar amount to be held in your cash balance. An instruction to maintain a higher amount in your cash balance can be submitted to us by your financial adviser through AdviserNET. Please do not include your cash balance when selecting your investment profile as we automatically calculate it.

Funds deposited into your account are automatically credited into your cash balance and will be invested across your investment profile when you have exceeded your cash balance requirement by \$100 (or any higher nominated amount), unless you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions. An instruction not to invest excess cash can be submitted to us by your financial adviser through AdviserNET.

Example (uses default cash balance amount)

Ben has selected three managed investments to make up his profile.

This table illustrates how his \$50,000 deposit will be invested:

\$50,000 minus 2% cash balance (\$1,000) leaves \$49,000 to invest.

Managed investment	Investment profile	Amount
A	25%	\$12,250
B	25%	\$12,250
C	50%	\$24,500
	100%	\$49,000

Please note, if you instruct us not to invest excess cash, auto-rebalancing and changes to your investment profile will still result in your cash balance being returned to either 2% or a higher amount you have nominated.

**To choose (or change) your Priority Sell Method:** In section 2, you can specify the order you want your nominated managed investments to be sold when cash is required in your account. Your Priority Sell Method must be in numerical order. For example 1, 2, 3... (where 1 is the highest priority).

Complete this PDS PART 2 in BLOCK LETTERS and

- **post** it to the Contact Centre, PO Box 7229, Cloisters Square, WA 6850
- **fax** it to us on 08 9415 5564 (please don't send the original as well)
- **ask** your financial adviser to submit this application online using AdviserNET.

**Questions?** Call the Contact Centre on 1800 646 234 or email [portfoliocare.client.services@asgard.com.au](mailto:portfoliocare.client.services@asgard.com.au)

**Note:** Privacy laws protect your privacy. Please read our Privacy brochure for more information. A copy can be obtained from the Contact Centre.

Please ensure you have completed each relevant section of this PDS PART 2. We cannot process your investment selection if this PDS PART 2 is not completed correctly.

Note that any corrections made on this PDS PART 2 need to be initialled by the account holder. Corrections made with liquid paper or whiteout will not be accepted.

## 1. Account details

- ☐ Super Service      ☐ Allocated Pension Service      ☐ Term Allocated Pension Service

Account number

□ □ □ □ □ □ □ □ - □ □ □ □ □ □ □ □

Account name

[illegible]

Date of birth

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## 2. Investment profile selection

Product code	APIR Code	Allocation %	Priority Sell Method	Managed Investment	(A) Our fees and other costs for an account balance of \$50,000 (% pa) <sup>1</sup>	(B) Investment fee (% pa) <sup>2</sup>	(C)=(A) + (B) Management costs for an account balance of \$50,000 (% pa) <sup>3</sup>
<b>Short Term Money Market</b>							
HFSISTMM	HLR0007AU			Experts' Choice Short Term Money Market	1.2198	0.3000	1.5198
MMCF	MAQ0187AU			Macquarie Master Cash Fund	1.2198	0.5130	1.7328
MMI				Money Market Investment Account	1.2198	0.0000	1.2198
SBCKCF	SBC0811AU			UBS Cash Fund	1.2198	0.2500	1.4698
<b>Diversified Fixed Interest</b>							
AMPWFI	AMP0279AU			AMP Capital Core Plus Strategies Fd - WS	1.2198	0.2550	1.4748
MLWMIF	MAL0012AU			Blackrock Monthly Income Fund Class D	1.2198	0.5500	1.7698
HFSIFINT	HLR0001AU			Experts' Choice Div Interest Income Fd	1.2198	0.7400	1.9598
MMDFIF	MAQ0274AU			Macquarie Master Div Fixed Interest Fund	1.2198	0.6220	1.8418
INGDFIT	ANZ0212AU			OnePath Wholesale Div Fixed Interest	1.2198	0.5400	1.7598
EQTWDFIF	ETL0016AU			PIMCO EQT Wholesale Div Fixed Interest	1.2198	0.5000	1.7198
SFIF	SCH0028AU			Schroder Fixed Income Fund WS Class	1.2198	0.5000	1.7198
UBSHIF	UBS0003AU			UBS Diversified Credit Fund	1.2198	0.7000	1.9198
UBSDFIT	SBC0007AU			UBS Diversified Fixed Income Fund	1.2198	0.5500	1.7698
<b>Australian Fixed Interest</b>							
CSAFI	CRS0004AU			Aberdeen Australian Fixed Inc Fund	1.2198	0.5100	1.7298
CSILB	CRS0008AU			Aberdeen Inflation Linked Bond Fund	1.2198	0.3600	1.5798
AMPCCBF	AMP0557AU			AMP Capital Corporate Bond Fd (Class A)	1.2198	0.6000	1.8198
AMPWMTF	AMP0249AU			AMP Capital Managed Treasury Fund - WS	1.2198	0.2557	1.4755
BAFIIF	BGL0105AU			BlackRock Indexed Australian Bond Fund	1.2198	0.2000	1.4198
CGIF2013	HOW0054AU			Challenger GIF - 7.10cts p.a. 30/06/2013	1.2198	0.0000	1.2198
CGIF2017	HOW0056AU			Challenger GIF - 7.50cts p.a. 30/06/2017	1.2198	0.0000	1.2198
CGIF2014A	HOW0091AU			Challenger GIF 5.30cts p.a. 30/06/2014	1.2198	0.0000	1.2198
CGIF2015A	HOW0092AU			Challenger GIF 5.60cts p.a. 30/06/2015	1.2198	0.0000	1.2198
AMPFDAB	AMP0670AU			Future Directions Aust Bond Fd - WS	1.2198	0.5000	1.7198
JBAFI	JBW0038AU			Goldman Sachs Core Plus Aus Fix Income	1.2198	0.7900	2.0098
MMAFIF	MAQ0061AU			Macquarie Australian Fixed Interest Fund	1.2198	0.6150	1.8348
PTIF	IOF0145AU			Perennial Tactical Income Trust	1.2198	0.4500	1.6698
PMCEY	PMC0103AU			PM CAPITAL Enhanced Yield Fund	1.2198	1.2200	2.4398
SHSF	SCH0103AU			Schroder Credit Securities Fund	1.2198	0.7500	1.9698
SBCKFIF	SBC0013AU			UBS Australian Bond Fund	1.2198	0.4500	1.6698
VAFIIF	VAN0001AU			Vanguard Aust Fixed Interest Index Fund	1.2198	0.2900	1.5098
VAGB	VAN0025AU			Vanguard Aust Government Bond Index Fd	1.2198	0.2900	1.5098
VASHYF	VAN0104AU			Vanguard Aus Shares High Yield Fund	1.2198	0.4000	1.6198
<b>International Fixed Interest</b>							
CSIFI	CRS0006AU			Aberdeen Global Government Bond Fund	1.2198	0.5800	1.7998
IFIMBF	ADV0067AU			Advance Int'l Fixed Int M-Blend Fund	1.2198	0.6500	1.8698
AMPWIF	AMP0268AU			AMP Capital International Bond Fd - WS	1.2198	0.4602	1.6800
CSGHIF	CSA0038AU			Bentham Wholesale Global Income Fund	1.2198	0.7700	1.9898
AMPFDIBF	AMP0676AU			Future Directions International Bond WS	1.2198	0.6000	1.8198

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LMGM	SSB0006AU			Legg Mason Global Multi Sector Bond CI A	1.2198	0.7990	2.0188
EQTPIMCO	ETL0018AU			PIMCO EQT W/S Global Bond Fund	1.2198	0.4700	1.6898
PWIF	PTN0002AU			Putnam Worldwide Income Fund	1.2198	0.7000	1.9198
VIFIIFH	VAN0103AU			Vanguard Int'l Fixed Int Index - Hedged	1.2198	0.3400	1.5598
<b>Australian Shares</b>							
<b>Diversified Equity</b>							
DAEAF	MGL0114AU			Aberdeen Australian Equities Fund	1.2198	0.8000	2.0198
CSAS	CRS0003AU			Aberdeen Classic Series Aust Eq Fund	1.2198	0.8300	2.0498
PANG	PAM0001AU			Alphinity W/S Australian Share Fund	1.2198	0.9800	2.1198
AMPWEIS	AMP0271AU			AMP Capital Enhanced Index Share Fund WS	1.2198	0.2557	1.4755
AMPWEF	AMP0445AU			AMP Capital Equity Fund - Wholesale	1.2198	0.7140	1.9338
AMPWASF	AMP0258AU			AMP Cap WS Australian Share Fund-CI A	1.2198	0.9716	2.1914
AMPMAS	AMP1685AU			AMP Capital Multi Asset Fund - Class A	1.2198	0.9800	2.1998
AMPWAS	AMP0273AU			AMP Capital WS Australian Share Fund WS	1.2198	0.6136	1.8334
NUPPHGST	PPL0106AU			Antares High Growth Share Fnd	1.2198	1.0500	2.2698
AELF	ETL0148AU			Armytage Australian Equity Income Fund	1.2198	0.9700	2.1898
ABLIAE	AAP0103AU			Ausbil Inv Tst - Aust Active Equity Fnd	1.2198	0.9000	2.1198
AAGEQF	AAP0002AU			Ausbil Inv Tr-Australian Geared Equ Fd	1.2198	1.2000	2.4198
WAEVF	NML0061AU			Axa Wholesale Australian Equity Value Fd	1.2198	0.7800	1.9998
BASIF	BGL0034AU			BlackRock Indexed Australian Equity Fund	1.2198	0.2000	1.4198
BMIFAS	BAR0814AU			BlackRock Scientific Australian Eqty Fd	1.2198	0.7900	2.0098
PWMAEF	PWA0823AU			BlackRock WS Australian Share Fund	1.2198	0.9500	2.1698
BTSTAUS	BTA0055AU			BT WS Australian Share Fund	1.2198	0.7900	2.0098
RAEWT	RFA0818AU			BT WS Core Australian Share Fund	1.2198	0.7900	2.0098
RESWT	RFA0025AU			BT WS Ethical Share Fund	1.2198	0.9500	2.1698
RWSIT	RFA0103AU			BT Wholesale Imputation Fund	1.2198	0.9000	2.1198
FSWGS	FSF0043AU			Colonial First State WS Geared Share Fd	1.2198	2.3090	3.5288
FSWI	FSF0003AU			Colonial First State WS Imputation Fund	1.2198	0.9600	2.1798
FSWSE	FSF0016AU			Colonial First State WS Leaders Fund	1.2198	0.9600	2.1798
FSWE	FSF0002AU			Colonial First State WS Australian Share	1.2198	0.9700	2.1898
DACET	DFA0003AU			Dimensional Australian Core Equity Trust	1.2198	0.3100	1.5298
DALCT	DFA0103AU			Dimensional Australian Large Company Tst	1.2198	0.2400	1.4598
DAVT	DFA0101AU			Dimensional Australian Value Trust	1.2198	0.3400	1.5598
HFSIAUEQ	HLR0002AU			Experts' Choice Australian Shares Fund	1.2198	0.9000	2.1198
FAEF	FID0008AU			Fidelity Australian Equities Fund	1.2198	0.8500	2.0698
AMPMAS	AMP0681AU			Future Directions Aust Share Fund - WS	1.2198	0.8000	2.0198
GWBCF	HOW0034AU			Greencape WS Broadcap Fund	1.2198	1.2500	2.4698
BNPAEF	BNT0003AU			Hyperion Australian Growth Companies Fd	1.2198	0.9500	2.1698
IASF	ITG0001AU			Integrity Australian Share Fund	1.2198	0.9500	2.1698
CFSW452A	FSF0079AU			Integrity WS Australian Share Fund No.2	1.2198	1.0300	2.2498
CNAET	CNA0811AU			INVESCO WS Australian Share Fund	1.2198	0.8800	2.0998
IMAS	IML0002AU			Investors Mutual Australian Share Fund	1.2198	0.9700	2.1898
IMWISF	IML0004AU			Investors Mutual Industrial Share Fund	1.2198	0.9700	2.1898

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KAARF	KAM0101AU			K2 Australian Absolute Return Fund	1.2198	1.6900	2.9098
MHCF	MAQ0443AU			Macquarie High Conviction Fund	1.2198	1.2300	2.4498
MMAEEF	MAQ0057AU			Macquarie Master Aust Enhanced Equities	1.2198	0.7175	1.9373
AAGEFW	ADV0078AU			Maple-Brown Abbott Aus Gear Eq WS	1.2198	1.0300	2.2498
AWIF	ADV0046AU			Maple-Brown Abbott Imputation Fund	1.2198	0.9200	2.1398
HSBCIGM	HBC0011AU			Merlon Wholesale Australian Share Income	1.2198	0.9500	2.1698
MLCIAS	MLC0262AU			MLC Wholesale Australian Share Fund	1.2198	0.9700	2.1898
MMLWAS	AJF0804AU			OnePath Wholesale Australian Share Trust	1.2198	0.9000	2.1198
OPAPAT	MMF1191AU			Onepath Wholesale Protected AUS 50 Trust	1.2198	1.5000	2.7198
IWPVST	IOF0206AU			Perennial Value Shares Wholesale Trust	1.2198	0.9200	2.1398
FPWCEF	PER0102AU			Perpetual Wholesale Concentrated Equity	1.2198	1.1000	2.3198
PWGAF	PER0071AU			Perpetual Wholesale Geared Australian Fd	1.2198	2.5700	3.7898
PWISF	PER0046AU			Perpetual Wholesale Industrial Fund	1.2198	0.9900	2.2098
PTWSPF	PER0072AU			Perpetual Wholesale SHARE-PLUS Long-Shr	1.2198	1.4900	2.7098
SCWAE	SCH0101AU			Schroder WS Australian Equity Fund	1.2198	0.9200	2.1398
SCAEF	WHT0012AU			Solaris Core Australian Equity Fund	1.2198	0.9000	2.1198
TYAS	TYN0038AU			Tyndall Australian Share Income Fund	1.2198	0.9500	2.1698
TASWP	TYN0028AU			Tyndall Australian Share WS Portfolio	1.2198	0.8000	2.0198
SBCAE	SBC0817AU			UBS Australian Share Fund	1.2198	0.9000	2.1198
MVEBGBF	MAQ0598AU			van Eyk Blueprint Gold Bullion Fund	1.2198	1.0400	2.2598
VASIF	VAN0002AU			Vanguard Australian Shares Index Fund	1.2198	0.3400	1.5598
ZAENTF	ZUR0060AU			Zurich Invest Australian Value Share Fd	1.2198	0.8700	2.0898
ZIEIF	ZUR0538AU			Zurich Investments Equity Income Fund	1.2198	1.8700	3.0898
<b>Smaller Companies</b>							
CSAEC	CSA0131AU			Aberdeen Classic Series Aust Small Co Fd	1.2198	1.2600	2.4798
AUFACMT	AUS0108AU			Acorn Capital Wholesale Microcap Trust	1.2198	1.6500	2.8698
NUPPEST	PPL0107AU			Antares Small Companies Fund	1.2198	0.9800	2.1998
ABIALVE	AAP0104AU			Ausbil Dexia Aust Emerging Leaders Fund	1.2198	1.6200	2.8398
RSCWT	RFA0819AU			BT WS Smaller Companies Fund	1.2198	1.2200	2.4398
CFSWSC	CMI0111AU			CFS Wholesale Small Comp Fund - Core	1.2198	1.1200	2.3398
DASCT	DFA0104AU			Dimensional Australian Small Company Tst	1.2198	0.5800	1.7998
EXSCF	HLR0023AU			Expert's Choice Small Companies Fund	1.2198	1.1500	2.3698
FDASCF	AMP0913AU			Future Directions Aust Small Comp Fund	1.2198	1.1275	2.3473
BNPWSCF	BNP0101AU			Hyperion Small Growth Companies Fund	1.2198	1.2500	2.4698
CNSCT	CNA0812AU			INVESCO WS Aust Smaller Companies Fund	1.2198	1.2480	2.4678
IMWFLF	IML0003AU			Investors Mutual Future Leaders Fund	1.2198	0.9700	2.1898
PSCF	PAT0002AU			Ironbark Karara Aus Small Companies	1.2198	1.1975	2.4173
MWASC	MAQ0454AU			Macquarie Australian Small Companies Fd	1.2198	0.9230	2.1428
CMCF	HOW0027AU			NovaPort WS Microcap Fund	1.2198	1.5000	2.7198
PWSCF	PER0048AU			Perpetual Wholesale Smaller Companies Fd	1.2198	1.2500	2.4698
SBCEC	UBS0004AU			UBS Aust Small Companies Fund	1.2198	1.1000	2.3198

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<b>Socially Responsible</b>							
AMPSFASF	AMP0450AU			AMP Capital Sustain Share Fund WS	1.2198	0.7159	1.9357
HHAVT	HHA0001AU			Hunter Hall Australian Value Trust	1.2198	2.1300	3.3498
PWESRIF	PER0116AU			Perpetual Wholesale Ethical SRI Fund	1.2198	1.1750	2.3948
<b>Hedge Funds</b>							
MVEBAF	MAQ0406AU			van Eyk Blueprint Alternatives Fund	1.2198	1.5900	2.8098
<b>International Shares</b>							
<b>Global Equity</b>							
CSIS	CRS0005AU			Aberdeen Active Hedg Intl Eq Fund	1.2198	0.9800	2.1998
CSFHIS	CSA0135AU			Aberdeen Fully Hedged Int'l Eq Fd	1.2198	0.9900	2.2098
AIEF	EQI0015AU			Aberdeen International Equity Fund	1.2198	0.9800	2.1998
AWISF	ADV0047AU			Advance International Sharemarket WS	1.2198	1.1800	2.3998
AMPSFISF	AMP0456AU			AMP Capital Investors RIL Int'l Share Fd	1.2198	0.9740	2.1938
AMPCIF	AMP1179AU			AMP Capl Core Infrastructure - Class A	1.2198	1.2000	2.4198
MGEF	MAQ0079AU			Arrowstreet Global Equities Fd (Hedged)	1.2198	1.2800	2.4998
AGEFU	MAQ0464AU			Arrowstreet Global Equities (Unhedged)	1.2198	1.2800	2.4998
AXAWGEGF	NML0318AU			AXA WS Global Equity - Growth Fund	1.2198	1.0200	2.2398
AXAWGEVF	NML0348AU			AXA WS Global Equity - Value Fund	1.2198	0.9800	2.1998
BACCF	AFM0004AU			Barclays Corals Commodities Fund	1.2198	1.7125	2.9323
BDISF	CEL0002AU			Barclays Dynamic International Share	1.2198	1.3838	2.6036
BAEIF	BGL0044AU			BlackRock Indexed Hedged Int'l Equity Fd	1.2198	0.2000	1.4198
BIGFCD	MAL0016AU			BlackRock International Gold Fnd Class D	1.2198	1.2500	2.4698
BHISF	BGL0109AU			BlackRock Scientific Hdg Int'l Eqty Fd	1.2198	0.9400	2.1598
BIFISF	BAR0817AU			BlackRock Scientific International Eqty	1.2198	0.8900	2.1098
RAGWT	RFA0821AU			BT WS Core Global Share Fund	1.2198	0.9700	2.1898
BTSTIS	BTA0056AU			BT WS International Share Fund	1.2198	0.9700	2.1898
CFSGRW	FSF0038AU			Colonial First State WS Global Resources	1.2198	1.1700	2.3898
DGCET	DFA0004AU			Dimensional Global Core Equity Trust	1.2198	0.4500	1.6698
DGCETAH	DFA0009AU			Dimensional Glb Core Eq Trust-AUD Hedged	1.2198	0.4500	1.6698
DGLCT	DFA0105AU			Dimensional Global Large Company Trust	1.2198	0.3500	1.5698
DGVT	DFA0102AU			Dimensional Global Value Trust	1.2198	0.5000	1.7198
DGAF	MGL0019AU			DWS Global Equity Agribusiness Fund	1.2198	1.1250	2.3448
DGETF	MGL0004AU			DWS Global Equity Thematic Fund	1.2198	0.9610	2.1808
DGETFH	MGL0018AU			DWS Gbl Equity Them Fund (Fully Hedged)	1.2198	1.1250	2.3448
HFSIINEQ	HLR0006AU			Experts' Choice International Shares Fd	1.2198	1.1500	2.3698
FAGGE	FID0007AU			Fidelity Global Equities Fund	1.2198	1.1500	2.3698
FOWF	HOW0032AU			Five Oceans Wholesale World Fund	1.2198	1.2500	2.4698
GMOGET	GMO0103AU			GMO Global Equities	1.2198	0.6600	1.8798
JBWIF	JBW0014AU			Goldman Sachs International WS	1.2198	1.2200	2.4398
GSEGSEY	GSF0001AU			Grant Sam Epoc Glob Eqty Share Yd (H) Fd	1.2198	1.3000	2.5198
GSESY	GSF0002AU			Grant Sam Epoch Gbl Eqty Share Yd (Unhg)	1.2198	1.2500	2.4698
GVIGIS	TGP0004AU			GVI Global Industrial Share Fund	1.2198	1.1070	2.3268
AHCF	AMR0001AU			H3 Commodities Fund	1.2198	1.4500	2.6698

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HHGET	HHA0002AU			Hunter Hall Global Ethical Trust	1.2198	2.0900	3.3098
HFVGT	HOW0002AU			Hunter Hall Value Growth Trust	1.2198	1.8500	3.0698
MMSGFF	MAQ0404AU			IFP Global Franchise Fund	1.2198	1.3800	2.5998
GTIG	GTU0008AU			INVESCO Wholesale Global Matrix - Hedged	1.2198	1.0770	2.2968
KAAR	KAM0100AU			K2 Asian Absolute Return Fund	1.2198	1.8200	3.0398
KSIARF	ETL0046AU			K2 Select Interl Absol Return Fund	1.2198	1.8300	3.0498
LGLIF	LAZ0014AU			Lazard Gbl Listed Infrst Fund	1.2198	1.0000	2.2198
MIIS	MAQ0432AU			Macquarie Int Infrastructure Securities	1.2198	1.0400	2.2598
MAGGF	MGE0001AU			Magellan Global Fund	1.2198	1.3600	2.5798
MFSFHGE	ETL0041AU			MFS Fully Hedged Global Equity Trust	1.2198	0.8000	2.0198
MFSGET	MIA0001AU			MFS Global Equity Trust	1.2198	0.7700	1.9898
ABNGEF	ARO0006AU			MFS Global Growth Equity Trust	1.2198	0.9900	2.2098
MLCIIS	MLC0261AU			MLC Wholesale Global Share Fund	1.2198	1.1300	2.3498
PWINTS	PER0050AU			Perpetual WS Int'l Share Fund	1.2198	1.2260	2.4458
PIBF	PLA0100AU			Platinum International Brands Fund	1.2198	1.5400	2.7598
PLTIF	PLA0002AU			Platinum International Fund	1.2198	1.5400	2.7598
PMCAP	PMC0100AU			PM CAPITAL Absolute Performance Fund	1.2198	1.8200	3.0398
RAREIVF	TGP0008AU			RARE Infrastructure Value Fund - Hedged	1.2198	1.0250	2.2448
RIVFU	TGP0034AU			RARE Infrastructure Value Fund - Unhgd	1.2198	0.9740	2.1938
SGAVHW	SCH0032AU			Schroder Global Active Value WS Hedged	1.2198	0.9800	2.1998
SGAVFS	SCH0030AU			Schr Glob Active Val Fd (Unhgd)	1.2198	0.9800	2.1998
TRPGEF	ETL0071AU			T. Rowe Price Global Equity Fund	1.2198	1.2500	2.4698
SBCIS	SBC0822AU			UBS International Share Fund	1.2198	1.0000	2.2198
VGIF	VAN0023AU			Vanguard Global Infrastructure Fund	1.2198	0.4900	1.7098
VISIFH	VAN0105AU			Vanguard Int'l Shares Index Fund-Hedged	1.2198	0.3900	1.6098
VISIF	VAN0003AU			Vanguard International Shares Index Fund	1.2198	0.3600	1.5798
MWSGEF	MAQ0410AU			Walter Scott Global Equity Fund	1.2198	1.2800	2.4998
MWSGEFH	MAQ0557AU			Walter Scott Global Equity Fd (Hedged)	1.2198	1.2800	2.4998
ZIENTF	ZUR0061AU			Zurich Global Thematic Share Fund	1.2198	0.9800	2.1998
ZIHGTSF	ZUR0517AU			Zurich Inv Hdg Globl Thematic Share Fund	1.2198	0.9800	2.1998

#### Emerging Markets

AEMF	ETL0032AU			Aberdeen Emerging Opportunities Fund	1.2198	1.5000	2.7198
DEMT	DFA0103AU			Dimensional Emerging Markets Trust	1.2198	0.6900	1.9098
LFEMT	LAZ0003AU			Lazard Emerging Markets Fund- I Class	1.2198	1.2000	2.4198
CEMTA	SSB0124AU			Legg Mason Emerging Markets Trust CI A	1.2198	1.2760	2.4958
SCHGEMF	SCH0034AU			Schroder Global Emerging Markets Fund	1.2198	1.4000	2.6198
VANWEMI	VAN0005AU			Vanguard Emerging Markets Index Fund	1.2198	0.5600	1.7798

#### Regional Equity

AAOF	EQI0028AU			Aberdeen Asian Opportunities Fund	1.2198	1.1811	2.4009
AMPCAEGF	AMP1253AU			AMP Capital Asian Equity Growth (CI A)	1.2198	1.1000	2.3198
ABNEEF	ARO0004AU			BNP Paribas Asset Management Europe Eqty	1.2198	1.6200	2.8398
BTSTAS	BTA0054AU			BT WS Asian Share Fund	1.2198	1.0000	2.2198
BTWEG	BTA0124AU			BT WS European Share Fund	1.2198	1.0000	2.2198

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<sup>3</sup> Management costs are the total of our fees and other costs and investment fees.



Product code	APIR Code	Allocation %	Priority Sell Method	Managed Investment	(A) Our fees and other costs for an account balance of \$50,000 (% pa) <sup>1</sup>	(B) Investment fee (% pa) <sup>2</sup>	(C)=(A) + (B) Management costs for an account balance of \$50,000 (% pa) <sup>3</sup>
BTWJ	BTA0130AU			BT WS Japanese Share Fund	1.2198	1.0000	2.2198
FICF	FID0011AU			Fidelity China Fund	1.2198	1.2000	2.4198
FIDIF	FID0015AU			Fidelity India Fund	1.2198	1.2000	2.4198
HSBCAEM	HBC0010AU			Five Oceans Wholesale Asian Share Fund	1.2198	1.1500	2.3698
GTAG	GTU0009AU			INVESCO WS Asian Consumer Demand Fund	1.2198	1.2270	2.4468
PLTAF	PLA0004AU			Platinum Asia Fund	1.2198	1.5400	2.7598
PLTEF	PLA0001AU			Platinum European Fund	1.2198	1.5400	2.7598
PLTJF	PLA0003AU			Platinum Japan Fund	1.2198	1.5400	2.7598
MPCF	MAQ0441AU			Premium China Fund	1.2198	2.1200	3.3398
SAPST	SCH0006AU			Schroder Asia Pacific Fund	1.2198	1.3700	2.5898
<b>Smaller Companies</b>							
MLWHGSCF	MAL0135AU			Blackrock Hedged Global Small Cap WS	1.2198	1.3000	2.5198
MLWGSCF	MAL0133AU			Blackrock WS Global Small Cap Fund	1.2198	1.2500	2.4698
LFGSCT	LAZ0012AU			Lazard Global Small Caps Fund- W Class	1.2198	1.1500	2.3698
<b>Hedge Funds</b>							
AWGELS	FSF0788AU			Acadian WS Global Equity Long Short Fd	1.2198	1.4800	2.6998
MLAAA	MAL0030AU			Blackrock Asset Alloc Alph Fd	1.2198	1.0000	2.2198
BGMF	BGL0045AU			BlackRock Scientific Global Markets Fund	1.2198	1.0250	2.2448
CFSWGRLS	FSF0698AU			CFS WS Global Resources Long Short Fund	1.2198	1.5000	2.7198
HFASIF	HFL0108AU			HFA International Shares Fund- Hedged WS	1.2198	2.6200	3.8398
DSVF	DEU0109AU			Ironbark Global Diversified Alternatives	1.2198	1.1000	2.3198
MANAF	MAN0002AU			Man AHL Alpha (AUD)	1.2198	2.1900	3.4098
WINGAF	MAQ0482AU			Winton Global Alpha Fund	1.2198	1.8800	3.0998
<b>Property</b>							
<b>Direct Property</b>							
AUHPT	AUS0037AU			AUI - Healthcare Prop Trust - CI A	1.2198	0.9500	2.1698
<b>Property Securities</b>							
AMPGPA	AMP0974AU			AMP Cap Global Prop Securit Fd -Class A	1.2198	0.9716	2.1914
ACCPF	AMP1015AU			AMP Cap Core Property Fund (Class A)	1.2198	1.1000	2.3198
AMPWLP	AMP0255AU			AMP Capital Listed Property Tst - CI A	1.2198	0.9716	2.1914
AMPWPS	AMP0269AU			AMP Capital Listed Property Trusts Fd WS	1.2198	0.4602	1.6800
BPSIF	BGL0108AU			BlackRock Indexed Aust Listed Property	1.2198	0.2000	1.4198
RPSWT	RFA0817AU			BT WS Property Investment Fund	1.2198	0.6500	1.8698
FSWPS	FSF0004AU			Colonial First State WS Property Sec Fd	1.2198	0.8200	2.0398
CPPS	CRM0008AU			Cromwell Phoenix Property Securities Fd	1.2198	0.9700	2.1898
DGRET	DFA0005AU			Dimensional Global Real Estate Trust	1.2198	0.4500	1.6698
HFSIPROP	HLR0022AU			Experts' Choice Prop & Infrastructure	1.2198	1.1000	2.3198
MLCIPS	MLC0263AU			MLC Wholesale Property Securities Fund	1.2198	0.8700	2.0898
IPGPF	IOF0081AU			Perennial Hedged Global Prop WS Trust	1.2198	1.0500	2.2698
RCGPS	WHT0015AU			Resolution Cap Global Property Sec	1.2198	0.8000	2.0198
DEGBPS	MGL0010AU			RREEF Glb (Ex Aus)Property Securities Fd	1.2198	1.1230	2.3428
DGPSF	MGL0011AU			RREEF Global Property Securities Fund	1.2198	1.2250	2.4448
PALPS	PAL0002AU			RREEF Paladin Property Securities Fd	1.2198	0.8640	2.0838

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Product code	APIR Code	Allocation %	Priority Sell Method	Managed Investment	(A) Our fees and other costs for an account balance of \$50,000 (% pa) <sup>1</sup>	(B) Investment fee (% pa) <sup>2</sup>	(C)=(A) + (B) Management costs for an account balance of \$50,000 (% pa) <sup>3</sup>
CSPF	CRS0007AU			SG Hiscock Wholesale Property Fund	1.2198	0.7800	1.9998
UBSPSF	SBC0816AU			UBS Property Securities Fund	1.2198	0.8500	2.0698
VIPS	VAN0018AU			Vanguard International Prop Sec Index Fd	1.2198	0.4000	1.6198
VAPSIF	VAN0004AU			Vanguard Property Securities Index Fund	1.2198	0.3400	1.5598
<b>Conservative</b>							
CSCS	CRS0001AU			Aberdeen Multi-Asset Income Fund	1.2198	0.7200	1.9398
MLGAAF	MAL0029AU			Blackrock Glob Allocation (Aus) CI S	1.2198	0.4000	1.6198
BMIFCST	BAR0811AU			BlackRock Scientific Diversified Stable	1.2198	0.6900	1.9098
PWMMIF	PWA0821AU			Blackrock WS Mgd Income Fund	1.2198	0.8000	2.0198
BTGM	BTA0314AU			BT Global Macro Fund	1.2198	1.2000	2.4198
BTCSNF	BTA0805AU			BT WS Conservative Outlook Fund	1.2198	0.8600	2.0798
FSWCS	FSF0033AU			Colonial First State WS Conservative Fd	1.2198	0.7500	1.9698
HFSICONS	HLR0004AU			Experts' Choice Conservative Fund	1.2198	0.8000	2.0198
AMPFDC	AMP0672AU			Future Directions Conservative Fund - WS	1.2198	0.6000	1.8198
CNICSF	CNA0805AU			INVESCO Wholesale Protected Growth Fund	1.2198	1.0910	2.3108
MMIFCS	MAQ0059AU			Macquarie Master Capital Stable Fund	1.2198	0.8200	2.0398
MMLWCS	MMF0114AU			OnePath Wholesale Capital Stable Trust	1.2198	0.7400	1.9598
SBCIP	SBC0814AU			UBS Defensive Investment Fund	1.2198	0.8500	2.0698
VWCIF	VAN0109AU			Vanguard Conservative Index Fund	1.2198	0.3300	1.5498
<b>Moderately Conservative</b>							
AMPFMG	AMP0678AU			Future Directions Moderately Cons Fd WS	1.2198	0.7000	1.9198
JPMTAAT	SSB0130AU			Legg Mason Tactical Alloc Trust - CI A	1.2198	0.7080	1.9278
AJWBF	AJF0802AU			OnePath Wholesale Balanced Trust	1.2198	0.8900	2.1098
VWBIF	VAN0108AU			Vanguard Balanced Index Fund	1.2198	0.3400	1.5598
<b>Balanced</b>							
CSCG	CRS0002AU			Aberdeen Capital Growth Fund	1.2198	0.8400	2.0598
HENDBGFW	AMP0442AU			AMP Capital Balanced Growth Fund - WS	1.2198	0.6630	1.8828
MLGAAD	MAL0018AU			Blackrock Glob Allocation Fd Class D	1.2198	0.2000	1.4198
PWMBF	PWA0822AU			Blackrock WS Balanced Fund	1.2198	0.9500	2.1698
RFAMIT	RFA0815AU			BT WS Active Balanced Fund	1.2198	0.9800	2.1998
BTMNF	BTA0806AU			BT WS Balanced Returns Fund	1.2198	0.9200	2.1398
FSWD	FSF0008AU			Colonial First State WS Diversified Fund	1.2198	0.9600	2.1798
HFSIBALD	HLR0003AU			Experts' Choice Balanced Fund	1.2198	0.9600	2.1798
AMPFDW	AMP0447AU			Future Directions Balanced Fund - WS	1.2198	0.7671	1.9869
CNIGF	CNA0806AU			INVESCO Wholesale Diversified Growth Fnd	1.2198	1.0910	2.3108
JPMDIVT	JPM0008AU			Legg Mason Diversified Trust	1.2198	0.8560	2.0758
MMIFB	MAQ0058AU			Macquarie Master Balanced Fund	1.2198	0.9200	2.1398
MLCIB	MLC0260AU			MLC Wholesale Horizon 4 Balanced Ptfolio	1.2198	0.9900	2.2098
MMLWMG	MMF0115AU			OnePath Wholesale Managed Growth	1.2198	0.9000	2.1198
PWBGF	PER0063AU			Perpetual WS Balanced Growth Fund	1.2198	1.0400	2.2598
SRRFW	SCH0047AU			Schroder Real Return Fund WSale Class	1.2198	0.9000	2.1198
SBCBI	SBC0815AU			UBS Balanced Investment Fund	1.2198	0.9500	2.1698
VWGIF	VAN0110AU			Vanguard Growth Index Fund	1.2198	0.3600	1.5798

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Product code	APIR Code	Allocation %	Priority Sell Method	Managed Investment	(A) Our fees and other costs for an account balance of \$50,000 (% pa) <sup>1</sup>	(B) Investment fee (% pa) <sup>2</sup>	(C)=(A) + (B) Management costs for an account balance of \$50,000 (% pa) <sup>3</sup>
<b>Moderately Aggressive</b>							
BMIFGW	BAR0813AU			BlackRock Scientific Diversified Gwth Fd	1.2198	0.7900	2.0098
BTWFG	BTA0125AU			BT WS Future Goals Fund	1.2198	0.9800	2.1998
HFSIGROW	HLR0005AU			Experts' Choice Growth Fund	1.2198	0.9900	2.2098
AMPFDG	AMP0558AU			Future Directions Growth Fund - WS	1.2198	0.8182	2.0380
MLCIG	MLC0265AU			MLC Wholesale Horizon 5 Growth Portfolio	1.2198	0.9900	2.2098
ZBGF	ZUR0059AU			Zurich Investments Managed Growth Fund	1.2198	0.8700	2.0898
<b>Aggressive</b>							
AMPFDHG	AMP0674AU			Future Directions High Growth Fund - WS	1.2198	0.9900	2.1198
VWHGIF	VAN0111AU			Vanguard High Growth Index Fund	1.2198	0.3700	1.5898
<b>Unavailable to New Investors</b>							
AMPCWABF	AMP0981AU			AMP Capital Wholesale Australian Bond WS	1.2198	0.3588	1.5786
BISIF	BGL0106AU			BlackRock Indexed International Eqty Fd	1.2198	0.2000	1.4198
PWMIBF	PWA0825AU			Blackrock WS Int'l Bond Fund	1.2198	0.5500	1.7698
DDFI	DFA0108AU			Dimensional Five-year Div Fixed Int Tr	1.2198	0.2900	1.5098
DGSCT	DFA0106AU			Dimensional Global Small Company Trust	1.2198	0.6400	1.8598
DAECT	DFA0100AU			Dimensional Short Term Fixed Int Trust	1.2198	0.1900	1.4098
IISHOUT	INT0069AU			Ibbotson Int'l Shares High Opp (Unhgd)	1.2198	1.2300	2.4498
MMLSBO	MMF0113AU			ING Corporate Super Balanced Fund	1.2198	0.9200	2.1398
MMASPST	MMF0037AU			ING WS Super Australian Shares	1.2198	0.8200	2.0398
MALS	MAQ0625AU			Macquarie Asian Alpha Fund	1.2198	4.5690	5.7888
MLCCAS				MLC Australian Share Fund (MT)	1.2198	0.9473	2.1671
MLCCCS	MLC0330AU			MLC Capital Stable Fund (MT)	1.2198	0.9037	2.1235
MLCCB	MLC0329AU			MLC Corporate Balanced Fund (MT)	1.2198	1.1380	2.3578
MLCCIS	MLC0332AU			MLC Corporate Global Share Fund (MT)	1.2198	1.1380	2.3578
MLCCG	MLC0333AU			MLC Growth Fund (MT)	1.2198	1.0419	2.2617
MLCCPS	MLC0334AU			MLC Property Securities Fund (MT)	1.2198	0.9125	2.1323
SAEF	SCH0002AU			Schroder Australian Equity Fund	1.2198	0.6200	1.8398
<b>Australian Shares (PST)</b>							
<b>Diversified Equity</b>							
APSTAS	ADV0038AU			Advance PST - Australian Shares	1.2198	0.9200	2.1398
MAEPST	PWA0806AU			Blackrock Australian Equity PST	1.2198	0.9500	2.1698
BTPSTAU	BTA0062AU			BT Australian Share PST	1.2198	0.7900	2.0098
RASPST	RFA0017AU			BT Core Australian Share PST	1.2198	0.7900	2.0098
PISFPST	PER0058AU			Perpetual's PST - Industrial Share	1.2198	0.9900	2.2098
<b>International Shares (PST)</b>							
<b>Global Equity</b>							
APSTIS	ADV0039AU			Advance PST - International Sharemarket	1.2198	1.0300	2.2498
BTPSTI	BTA0063AU			BT International Share PST	1.2198	0.9700	2.1898
PPSTINT	PER0059AU			Perpetual's PST - International Share	1.2198	1.2260	2.4458
<b>Property (PST)</b>							
<b>Property Securities</b>							
RPSPT	RFA0010AU			BT Property Securities PST	1.2198	0.6500	1.8698

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<b>Conservative (PST)</b>							
<b>Conservative</b>							
BSITCSF	BAR0802AU			BlackRock Scientific Diversified Stb PST	1.2198	0.6900	1.9098
BTCSF	BTA0005AU			BT Conservative Outlook PST	1.2198	0.8600	2.0798
<b>Balanced (PST)</b>							
<b>Balanced</b>							
PWPF	PWA0805AU			Blackrock Balanced PST	1.2198	0.9500	2.1698
BAPPF	BAR0803AU			BlackRock Scientific Div Growth PST	1.2198	0.7900	2.0098
RFASIT	RFA0823AU			BT Active Balanced PST	1.2198	0.9800	2.1998
BTMF	BTA0004AU			BT Balanced Returns PST	1.2198	0.9700	2.1898
CNASUTGF	CNA0511AU			INVESCO WS Diversified Growth PST	1.2198	1.1080	2.3278
JPMASF	JPM0811AU			Legg Mason Balanced Trust	1.2198	0.8420	2.0618
PPSTBG	PER0061AU			Perpetual's PST - Balanced Growth	1.2198	1.0400	2.2598
<b>Unavailable to New Investors (PST)</b>							
<b>Unavailable to New Investors</b>							
FSEPST	FSF0029AU			Colonial First State PST - Aust Share	1.2198	0.9600	2.1798
FSPSTCS	FSF0036AU			Colonial First State PST - Conservative	1.2198	0.7500	1.9698
FSWPSTD	FSF0030AU			Colonial First State PST - Diversified	1.2198	0.9600	2.1798
FSPSTP	FSF0037AU			Colonial First State PST - Property Sec	1.2198	0.8000	2.0198
MMMLCS	MMF0028AU			ING WS Super Capital Stable	1.2198	0.6000	1.8198
MMMLMG	MMF0027AU			ING WS Super Managed Growth	1.2198	0.7800	1.9998
MLCCPS	MLC0334AU			MLC Property Securities Fund (MT)	1.2198	0.9125	2.1323
<b>PortfolioCare available products added since this list was produced</b>							

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<sup>3</sup> Management costs are the total of our fees and other costs and investment fees.

### 3. Fixed Term Deposits (FTD) – instructions to invest in these products can only be submitted by your financial adviser using AdviserNET

Term deposit product	(A) Our fees and other costs for an account balance of \$50,000 (% pa) <sup>1</sup>	(B) Investment fees (% pa)	(A) + (B) Management cost for an account balance of \$50,000 (% pa)
St.George Fixed Term Deposit – 3 months Int – Maturity	1.2198	0.00	1.2198
St.George Fixed Term Deposit – 6 months Int – Maturity	1.2198	0.00	1.2198
St.George Fixed Term Deposit – 1 year Int – Monthly	1.2198	0.00	1.2198
St.George Fixed Term Deposit – 5 years Int – Monthly	1.2198	0.00	1.2198

<sup>1</sup> Comprises administration fee and the trustee fee but does not include any contribution fee.

For information on the current FTD terms, conditions and restrictions that apply, including what happens to your percentage profile when the investment is made, please refer to the FTD Product Disclosure Statement. Please note that funds cannot be withdrawn from the FTD in any circumstances before the term ends, including if you die. (For Pension accounts a maximum profile allocation of 70% can be invested in FTDs.)

### 4. Closed or Re-Opened products to be held

Retain the following **closed** (or re-opened) products in my account (any existing holdings in closed/re-opened products not listed here will be sold down in full).

Product code	Managed investment

PortfolioCare Service - Term Allocated Pension is closed. Document not up to date

## 5. Switching managed investments

This option is not available if you have already completed section 2, 'Investment profile selection' on this PDS PART 2.

In this section, you can switch your **total holding** in any one managed investment into another one managed investment (existing or new).

You can also switch a **partial holding** in any one managed investment into another one managed investment (existing only) or the cash balance (excess cash may invest across the profile).

Please note, when switching all or part of your holding in a managed investment, you may incur a buy/sell differential. See the 'Buy/Sell differential' section of PDS PART 1 for further information.

- Where there are multiple switches for a switch type, the switches will be processed in the order listed on the form.
- Where a full switch and a partial switch are requested, partial switches will be processed before full switches.
- Where a partial switch or switch to the cash balance is requested, there is a minimum of \$1,000 per switch.
- Where a full or partial switch from a closed managed investment is requested, it can only be switched to an existing managed investment already in your investment profile.
- If your 'Switch from' managed investment has been assigned a Priority Sell instruction, this priority will not be transferred to the 'Switch to' managed investment.

### ☐ Full switch

Switch from		Switch to	
Product code	Managed investment	Product code	Managed investment

#### Note:

- When a full switch is made, the profile percentage of the 'Switch from' managed investment will be allocated to the 'Switch to' managed investment.
- A full switch instruction will not affect holdings in the remainder of your investment profile (that is, your investment profile will not be rebalanced).

### ☐ Partial switch

Switch from		Switch to		
Product code	Managed investment	Product code	Managed investment	Amount
				\$
				\$
				\$

#### Note:

- A partial switch instruction will not affect holdings in the remainder of your investment profile (that is, your investment profile will not be rebalanced).
- **Partial switches can only be made to managed investments in your current profile (excluding closed investments).**
- If you wish to switch one managed investment into multiple managed investments you will need to list each request separately on this form.
- Where the dollar amount is equal to or greater than 95% of the asset value then the entire 'Switch from' asset will be sold. This may result in more or less of the holdings being switched than requested. Where the 95% rule is applied the profile percentage of the 'Switch from' asset will remain in your current profile (not applicable to closed assets which have been removed from your profile).

### ☐ Switch to cash balance

Switch from		Switch to	
Product code	Managed investment	Amount	
		\$	(minimum \$1,000)
		\$	(minimum \$1,000)
		\$	(minimum \$1,000)

#### Note:

- A switch to the cash balance will not change the profile percentages in your account.
- A switch to the cash balance may cause excess cash to be reinvested across your existing profile, including the 'Switch from' managed investment unless, you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions. An instruction not to invest excess cash can be submitted to us by your financial adviser through AdviserNET.

## 6. Adviser's details

Adviser's company

Adviser's name

Adviser's phone

Adviser's code

 BA 

## 7. Signature

I direct the Trustee to action my instruction as set out in this PDS PART 2.

If section 2 has been completed, I understand that this PDS PART 2 will rebalance my account to the percentages listed in that section.

I have received a copy of the current\* PDS for the *PortfolioCare* – Super/Pension Service and a copy of the current\* PDS for each managed investment in my profile. I agree to receive any communications (including any confirmation of any transaction or dealing notice of material changes and significant events and other information I may request), details of illiquid investments and documents (including PDS and other disclosure documents for underlying managed investments and periodic reports) which the Trustee is required or permitted to give, or has agreed to give, to me relating to my account via Investor *Online*, or any other electronic means chosen by the Trustee (and for these purposes, I agree I will be taken to have received the relevant information whether or not I access the information).

I give the acknowledgements, waivers and agreements set out in the section 'Managed investments with extended redemption periods'.

\* As confirmed by my financial adviser.

Signature

Date

PortfolioCare Service - Term Allocated Pension is closed. Document not to be dated