Product Disclosure Statement

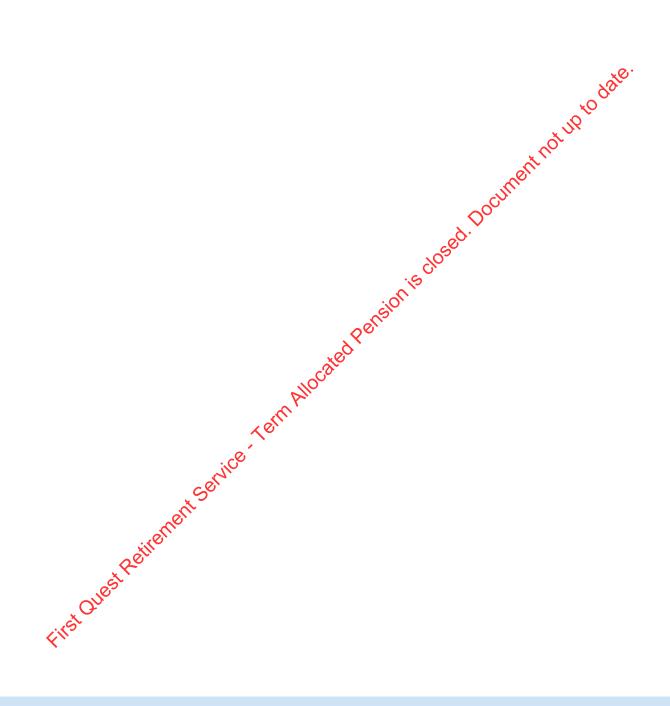
FIRST QUEST

Retirement Service

Allocated Pension and Term Allocated Pension



Synergy Capital Management Limited ABN 19 062 264 108 AFS Licence Number 222173 RSE Licence Number L0002417 Fund Registration Number R1055474 ISSUE DATE: 9 OCTOBER 2006



Important notice

In the May 2006 Budget, the Australian Federal Government foreshadowed several significant changes to the way in which superannuation contributions and entitlements may be treated for tax purposes. Depending on your circumstances, some of these proposed changes could have a significant impact on your retirement planning strategy, particularly if you are approaching retirement age.

As at the date of this PDS, these proposed changes have not been enacted, although the impact of the changes could be significant in terms of the taxation and social security treatment of both allocated pensions and term allocated pensions.

We strongly recommend that if you are approaching retirement age, you seek professional financial advice about the impact the proposed changes may have on your circumstances.

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Before making any decisions about the First Quest Retirement Service Allocated Pension or Term Allocated Pension you should have received and read all relevant parts of this Product Disclosure Statement (PDS).

Note: For the remainder of this PDS, First Quest Retirement Service means First Quest Retirement Service Allocated Pension and First Quest Retirement Service Term Allocated Pension.

An important thing for you to remember

The approved trustee of the First Quest Retirement Service is Synergy Capital Management Limited (ABN 19 062 264 108), a subsidiary of Challenger Financial Services Group Limited (ABN 85 106 842 371).

Synergy is ultimately owned by Challenger Financial Services Group Limited. However neither Synergy nor any other subsidiar of the Challenger Financial Services Group Limited promises that you will earn any return on your investment or that your investment will gain or retain its value. Neither Challenger Financial Services Group Limited nor any of the subsidiaries (group) other than Syngry makes any statement or representation in this PDS nor do they issue, set or guarantee these products.

Your investment does not represent deposits or other liabilities of the group. Your investment can be subject to risk, including possible delays in repayment and loss of income and principal invested and the group does not in any way guarantee the capital value and/or investment performance of the First Quest Retirement Service.

If you transfer from the First Quest Retirement Service, you may receive less than the amount of contributions paid in, due to the level of investment returns earned by the First Quest Retirement Service and charges levied by the First Quest Retirement Service.

Corporate directory

Synergy Capital Management Limited

(approved trustee) (Synergy) ABN 19 062 264 108

Australian Financial Services Licence Number: 222173 RSE Licence Number: L0002417 Fund Registration Number: R105544

Level 1

27 Elizabeth Street Hobart TAS 7000

Telephone: (00 245 636 Facsimile: 1300 309 422 www.scml.com.au

Client Service Centre

Level 1 27 Elizabeth Street Hobart TAS 7000

Telephone: 1800 550 188 **Facsimile:** 1300 309 644

First Quest Capital Pty Ltd

ABN 97 085 338 183 149 High Street

Wodonga VIC 3690

www.firstquest.com.au

First Quest Capital Pty Ltd is the sponsoring company responsible for distribution and marketing the First Quest Retirement Service. As sponsor, it is committed to providing simple, flexible and sound investment solutions.

First Quest Capital Pty Ltd has given and, before the date of this PDS has not withdrawn, its written consent to be named as sponsor of the First Quest Retirement Service. Custodian Australia and New Zealand Banking Group Listited Level of 100 Queen Street Nelbourne VIC 3000

Investments in the First Quest Retirement Service are held by Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ) as Custodian.

The Custodian is appointed to hold such assets and title documents of the First Quest Retirement Service as the approved trustee may direct. The approved trustee and ANZ have entered into a custody agreement that sets out the Custodian's role in detail including its rights and obligations and a clause limiting its liability. It is not the role of the Custodian to protect the rights and interests of the members of the First Quest Retirement Service, neither does the Custodian guarantee the return of any investment, any tax deduction availability or the performance of the First Quest Retirement Service.

ANZ has relied upon the approved trustee and its advisers for the truth and accuracy of the contents of this document and is not to be taken to have authorised or caused the issue of this document. ANZ has given and, before the date of this PDS has not withdrawn, its written consent to be named as Custodian.

B Welcome to the First Quest Retirement Service

This PDS sets out the main features of the First Quest Retirement Service. Together with professional advice from your financial adviser, this will assist you to manage your income investments in your retirement. The First Quest Retirement Service has been designed for people wishing to:

- roll over their retirement, redundancy or other eligible termination payments to preserve the taxation benefits;
- receive a pension whilst continuing in the workforce; and/or
- enjoy the benefits of a private pension in retirement.

If you have permanently retired from the workforce, you are able to select between receiving an allocated pension or a term allocated pension.

If you have reached preservation age (see page 14) and are still working then you are able to elect a non-commutable allocated pension, allowing you to supplement your income whilst reducing the hours you work

If you decide to receive both types of pensions, each pension will be treated as a separate investment in the first Quest Retirement Service and will have its own member account. Further information about the significant benefity risks and features of both these products are contained in this PDS.

About this fund

The First Quest Retirement Service (the fund) is a superannuation service that provides a flexible and convenient way for people who join (members) to manage their retirement in a tax-effective manner.

Synergy is an approved trustee under the Superannuation Industry (Supervision) Act 1993, which means it has been approved by the Australian Prudential Regulation Authority (APRA) to act as trustee of the fund. Synergy is headed by a board of directors who are collectively responsible for monitoring the management and administration of the First Quest Retirement Service for the benefit of all members in accordance with the governing rules and relevant legislation.

Synergy also carries indemnity insurance which, amongst other things, provides cover against damages as a result of any administrative or regulatory proceeding or official investigation regarding any specified wrongful act of Synergy. Synergy's indemoty insurance does not provide cover for any guarantee of an investor's capital add/or investment performance in the orst Quest Retirement Service. Synergy does not in any way guarantee the capital value and/or investment performance of the First Quest Retirement Service.

The First Quest Retirement Service is a fund constituted under a trust deed. The First Quest Retirement Service is a complying superannuation fund.

Confirmation of fund compliance may be obtained by accessing the Australian Taxation Office website at www.ato.gov.au or by telephoning APRA.

The superannuation product identification number is SGY0027AU. This may be relevant if you roll over benefits into the fund (as explained on page 15).

Before you start

The product issuer, Synergy, has prepared this PDS. Synergy, as the approved trustee, is responsible for ensuring that the First Quest Retirement Service is operated in accordance with the trust deed and applicable legislation.

This PDS describes the main features of the First Quest Retirement Service and will help you to:

- decide whether the products available through the First Quest Retirement Service will meet your needs; and
- compare these products against other similar products.

This PDS should be read prior to making any decision to join the First Quest Retirement Service.

to date

The information contained in this PDS is general in nature and does not take into account your individual objectives, financial situation or needs. You should seek assistance from a licensed financial adviser prior to making an investment decision.

Australian Securities and Investments Commission (ASIC) can help you check if your financial adviser is licensed. ASIC has a website as well as help lines you can find in the phonebook.

If you don't have a financial adviser, contact us and we can put you in touch with someone who can help.

Please refer to the glossary on page 33 for definitions of certain terms used throughout this PDS.

You may only use the application forms provided in this PDS if you intend to join and invest in the First Quest Retirement Service.

Changes to the PDS

From time to time the approved trustee will amend the PDS to keep it up to date.

Information that is not materially adverse is subject to change from time to time and may be changed by making the updated information available as soon as practicable on the First Quest Retirement Service's website at www.firstquest.com.au (available 24 hours, seven days per week subject to technical restrictions) or by calling the Client Service Centre on 1800 550 188. A paper copy of any updated information will be given to you without charge on request.

The approved trustee will withdraw this PDS from circulation in the event of any change in information that is materially adverse and you will be notified as required by law (please refer to page 29 for information regarding changes to fees).

Why invest in the First Quest Retirement Service?

The First Quest Retirement Service offers you:

- simplicity;
- choice;
- flexibility; and
- confidence.

Simplicity

Smart investors know that one of the best ways of reducing investment risk is to diversify their portfolio, with investments in different types of assets and different investment managers.

However, a diversified portfolio often means a large amount of administration and paperwork that increases with the number of your investments. Investing in the First Quest Retirement Service simplifies your retirement savings, giving you and your financial adviser the tools to easily and quickly manage an extensive, diversified portfolio of retirement investments.

All reports on the investments you enter into via the First Quest Retirement Service will be consolidated into exingle, easyto-understand statement that includes a portfolio valuation, a market exposure report and a conefit statement.

You can also register for First Quest Online which will allow you to monitor your member account at any time by visiting www.firstquest.com.au. The First Quest Retirement Service gives you the tools to control your investments through a single point of contact.

Choice

The First Quest Retirement Service offers you a range of investment options to allow you to diversify across cash, fixed interest, property, a selection of listed securities or any combination of these.

Prior to selection by the approved trustee are investment options undergo extensive research by the approved trustee are expert external investment researchers.

Investments can be chosen from First Quest Retirement Service's eventsive list of managed investments and selection of listed securities to tailor an individual portfolio to your exact needs.

You can also invest in a range of ready made portfolios of fund managers, an option known as 'manage-the-manager' funds. By blending the different manage-themanager funds available, you and your financial adviser can compose a portfolio to meet your requirements.

Different investment styles will be suitable to different market conditions, so the approved trustee makes sure its manage-the-manager funds consist of several highly rated fund managers with varying investment styles. An up-to-date investment list can be obtained free of charge from your financial adviser.

Flexibility

A retirement portfolio that's tailored to your individual needs is vital. With the First Quest Retirement Service, you can invest in some or all of the different types of assets (e.g. property, industrials, resources) either through listed securities or managed funds. In addition, you and your financial adviser can adjust your investments at any time quickly, easily, and without being charged by the First Quest Retirement Service.

Please note: Investment options may have buy/sell spreads. Please refer to page 26 or further information.

to date

A major attraction of allocated pensions and term allocated pensions are their flexibility. If you receive an allocated pension, you can set the payment level to suit your needs, and you can also choose when the payments are made. Your capital can be accessed at any time (subject to the pension limits described on pages 15 to 16). Alternatively, if you elect to receive a term allocated pension, you are able select the term of your pension (within a specified range) and when your payments are made. The payments made to you through a term allocated pension are calculated in accordance with the method set out on page 16.

Confidence

The First Quest Retirement Service also provides your financial adviser with the resources and state-of-the-art research tools to regularly review your financial needs and provide you with timely investment advice.

The approved trustee has been operating since 1994, offering a full range of public offer, member discretionary master fund services that provide a comprehensive package of efficient administrative and investment services to investors and their financial advisers.

The approved trustee has had continued strong growth since the establishment of its first master fund service with funds under administration for which the approved trustee is responsible totalling approximately \$1.91 billion as at 30 June 2006. 5 At a glance...

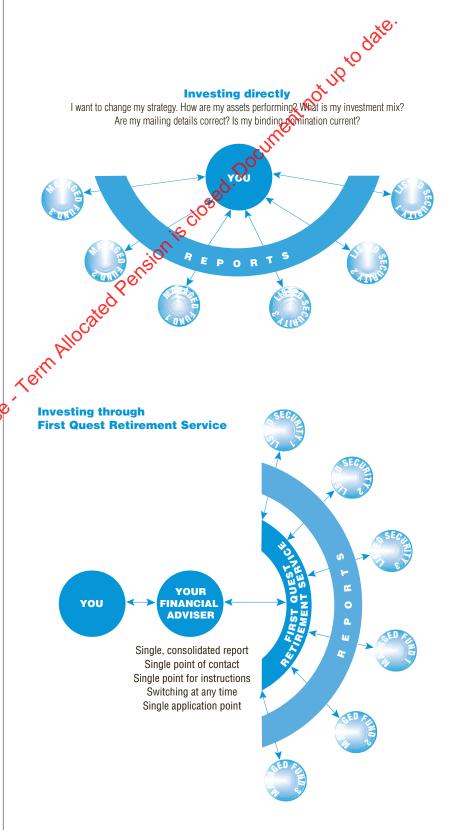
		bate.
		UR ^{te}
Choices (see investment list)	Managed funds A wide selection of funds offered by Australia's leading investment managers, normally only available to institutional investors.	Listed securities for the Australian Stock Exchange (ASX) in the industrials, resources and property trusts.
Flexibility	You can switch between investment options without incurring switching, entry or exit fees, however, buy/sell spreads may apply. Refer to page 26 for further information.	can easily switch between listed security investments, however, buy/sell spreads (brokerage charges) may apply. Refer to page 26 for further information.
Simplicity	You will only need to complete one application form rather than separate form for each pooled investment option selected. You will receive regular sensolidated, easy- to-follow reports, no matter how diversified your portfolio.	The First Quest Retirement Service invests on your behalf through a 'pool' for each listed security. Performance of the pool will be clearly detailed in your half-yearly reports.
Initial contribution (see page 15)	\$20,000 off	
Income payments (see page 16)	In accordance with government limits.	
Member reports (see page 7)	Six-monthly, as at 30 June and 31 December.	
binding nonimations (see page 21)	Make a binding nomination and have peace of mind about who would receive your benefit should you die.	
Security plan (see page 17)	Reduce the risk of rising and falling investment values through our security plan, also known as 'dollar cost averaging'.	
Switches (see page 105	No charge, unlimited.	
Withdrawals (see pages 16 to 17)	\$500 minimum (except full withdrawals less that	n \$500).
Non-commutable pension (see page 14)	Available for allocated pensions.	
Information and transaction services (see page 7)	Telephone: 1800 550 188 Internet: First Quest Online, www.firstquest.com.	au

The First Quest Retirement Service advantage

Administering a diversified portfolio takes time. Because your financial adviser has to deal with multiple fund managers, a share broker, insurance providers, and others, even something as simple as changing your address becomes a paper nightmare.

The First Quest Retirement Service takes the hassles out of this process. You and your financial adviser are provided with a central contact for all your investments, one hat attends to all administrative and regulatory requirements. This frees up the for you and your financial adviser that can be devoted to making sure your investments meet with your investments.





Consolidated reports

Receiving comprehensive, easy-to-understand information is important for you and for your financial adviser. It means your adviser can dedicate their time to issues more important than simple (but time consuming) administrative tasks. You also always know where your funds are invested and how they are performing. This makes it easier to switch your investments as your circumstances change.

Half-yearly reports

The First Quest Retirement Service provides a consolidated report every six months, with additional copies of the last available report free of charge on request. This report brings together information from all of your investments, including:

- income received from assets and investments;
- lump sum withdrawals;
- · pension payments;
- nominated beneficiary instructions;
- fee information; and
- performance data on your elected investment option(s)

The report provide with a consolidation of your position and information about each individual investment (including managed funds and listed securities).

Report direction

All reports generated by the First Quest Retirement Service are sent directly to you. More regular reports than half-yearly may be available from your financial adviser, although your financial adviser may charge you a fee for this service.

The First Quest Retirement Service also provides written confirmation of certain transactions that you have requested (such as initial applications and switches) to both you and your financial adviser.

Monitor your account online

Up-to-date information on your allocated pension or term allocated pension is available online 24 hours per day, seven days per week using First Quest Online, our secure internet service, at www.firstquest.com.au (subject to normal technical restrictions, such as unplanned outages or required technical maintenance).

If you hold a number of accounts, all accounts can be accessed using a single login ode. We aim to provide you with the most up-todate information possible. Accordingly, account information provide on First Quest Online will include not only those transactions that have been processed or partially processed but hay include transactions that are not yet confirmed.

Angual reports

addition to the half-yearly reports on your investments, you will also receive an annual report providing information about the First Quest Retirement Service as a whole.

PAYG Payment Summary

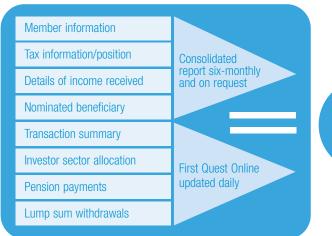
At the end of each Mancial year you will receive a PAYG Rayment Summary detailing the amount of income you have received for lodgement with your tax return. You will also cecive:

- Section 159SS notice for the previous financial year which will assist you to complete your income tax return; and
- a Centrelink Income Stream Product Assessment form for the current financial year which you will need if you are in receipt of Commonwealth income support.

Our responsibilities to you

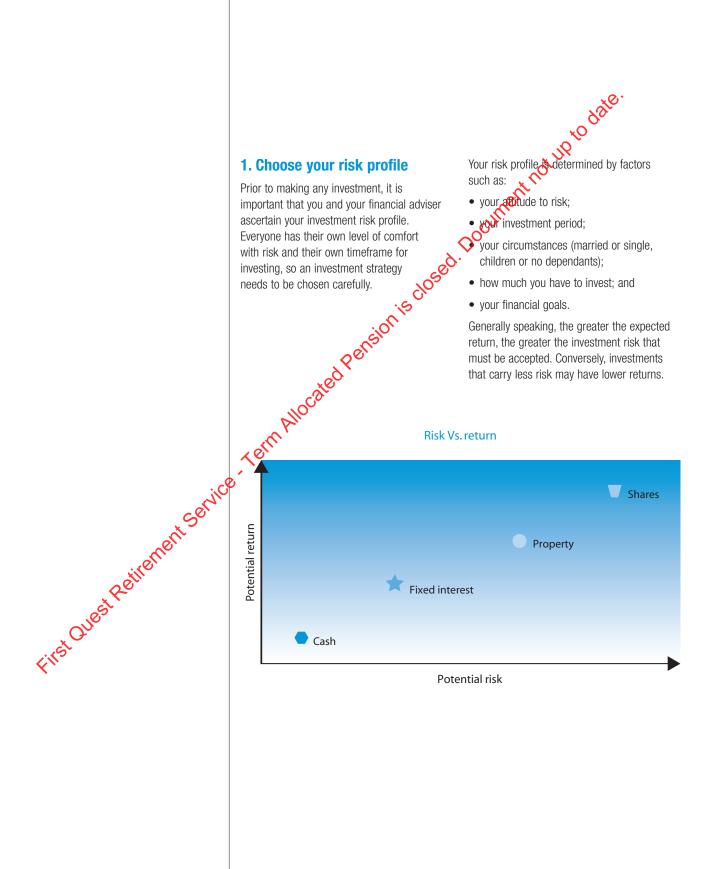
The trust deed, this PDS and law govern our relationship with you. We can change the trust deed. We will tell you of any changes to the trust deed which we think are important to you at least 30 days before they are made.

Superannuation law limits our need to compensate you if things go wrong – generally, if we comply with our duties, we do not need to compensate for any loss you may suffer.



Single point of information

Investing with the First Quest Retirement Service



2. Choose your strategy

In selecting which investment options are to go into your portfolio, it is important to identify your objective and the time you have to achieve it, the level of risk you are comfortable with, as well as then selecting quality investments. Your financial adviser will help you to choose the appropriate strategy for your age, income, tolerance to risk and lifestyle expectations.

The single sector funds give access to a single asset class either to construct your own individualised portfolio using a mix of asset classes and fund managers or to use in conjunction with a core investment of multi sector funds.

The multi sector funds give access to a number of asset classes with a predetermined asset alloacation.

Diversifying your investments and investing for an appropriate timeframe is an important consideration in building your investment strategy. Further information about diversification and its effect in reducing risks is set out on page 20.

The following table shows some of the characteristics of the categories of investment options that may be available. The first Quest Retirement Service will investment options in accordance with the investment option(s) you choose. A current list of the investment options in each category cattle obtained from us or from your financial adviser.

A request to change your investment mix or strategy can be made at any time but will only be accepted on a completed investment switch signed by you and/or your financial adviser (refer to page 15 for further details on switching and page 17 for details on account maintenance facilities).

Note that from time to time where the approved trustee considers it appropriate to do so investment options may be removed. An example of a situation which may lead to the removal of an investment option may be where there are solvency concerns.

Investment strategies

Cash

Timeframe: Up to 2 years.

Type of investment: Typically invested in short-term government and bank acked securities and high quality corporate securities.

Risk and return: To provide a low risk of capital loss and modest provide returns.

Fixed Interest Australian fixed interest, international fixed interest, hybrid fixed interest, mortgages (including capital guaranteed options).

Timeframe: Minimum of 2–3 years.

Type of investment: Typically invests in interest bearing securities such as government bonds and semi-government securities, bank backed securities, mortgages and corporate securities. Hybrid fund investments include high yield corporate notes and convertible preference shares and notes.

Risk and return: To produce a higher return than that available from cash but with some risk of loss of capital over the short the particularly for hybrids.

Property Australian and international listed property securities, direct property real estate investment trusts.

Timeframe: Minimum, **6**–6 years.

Type of investment invests in Australian and/or international listed property securities and/or real estate property securities. Hybrid funds hold investments in direct property as well as listed property securities and real estate investment trusts.

Risk and turn: To produce income and limited potential for capital growth over the long term. Returns are expected to be volatile over shorter periods of time.

Sources Australian shares including: smaller companies, geared funds. International shares including: regional funds, sector funds, smaller companies, geared funds, international and Australian shares.

Timeframe: Minimum of 5-8 years.

Type of investment: Invests in shares listed on the stock exchange (for Australian shares, the ASX, for international shares, stock exchanges around the world).

Risk and return: To produce a relatively high level of return made up of both income and capital growth. Some investment options may be extremely volatile but offer the prospect of higher returns.

Multi Sector Conservative

Timeframe: Minimum of 3-5 years.

Type of investment: Invests in a mix of the asset sectors but with a high level of fixed interest and with property and shares being less than or equal to 30% of the portfolio. **Risk and return:** To produce consistent but moderate levels of return with a moderate level of volatility.

Multi Sector Balanced

Timeframe: Minimum of 5-8 years.

Type of investment: Invests in a mix of the asset sectors with property and shares being above 30% and no greater than 70% of the portfolio.

Risk and return: To produce a moderate to high level of return with a moderate to high level of volatility.

Multi Sector Growth

Timeframe: Minimum of 5-8 years.

Type of investment: Typically invests in a mix of the asset classes but with property and shares being greater than 70% of the portfolio.

Risk and return: To produce a high level of return with a high level of volatility.

Investing with the First Quest Retirement Service

(cont'd)

Investment strategies (cont'd)

Alternative Funds

Hedge Funds

mentrot Timeframe: Varied, generally minimum of 5 years out

Type of investment: Invests in a mix of asset is but aim to produce returns in both rising and falling markets through the use or broad range of securities and investment techniques.

up to date.

Risk and return: To produce consistent levels of returns, predominantly through income returns.

Infrastructure

Timeframe: Varied, generally minimum of 5 years plus.

Type of investment nvests mainly in international and/or Australian infrastructure assets or listed infrastructure companies. Infrastructure assets are the basic services, facilities and institution such as power, roads, water and hospitals that support the growth and development of communities. Infrastructure funds may also use hedging and borrowing to achieve objectives.

Riskand return: To produce a relatively high level of return made up of both income and capital growth, with equity-like volatility.

Agricultural

Timeframe: Varied, generally minimum of 5 years plus.

Type of investment: Invests primarily in Australian agricultural businesses or projects and has the ability to use borrowing to achieve objectives.

Risk and return: To produce tax-effective income and limited potential for capital growth over the long term. Returns are expected to be volatile over shorter periods of time.

Absolute Return Equity Funds

Timeframe: Varied, generally minimum of 5 years plus.

Type of investment: Funds that invest in equity markets, both international and Australian, and use alternative strategies to manage downside risk.

Risk and return: To manage downside volatility in a manner aligned to members' needs.



3. Choose your investments

The First Quest Retirement Service offers you the choice of two distinct approaches to the administration of your investment. You and your financial adviser can select a tailored, diversified portfolio from the First Quest Retirement Service's extensive list of investment options, or select a ready-made portfolio from the approved trustee's manage-the-manager funds that is suited to your investment strategy. With the First Quest Retirement Service, it's your choice.

The approved trustee uses disciplined research process to select the investment options available through the First Quest Retirement Service: This process identifies quality investment options based on investment research conducted by specialist research providers.

the investment list current at the time of application. To invest, simply select from the options contained in the investment list.

The approved trustee does not take into account labour standards or environmental, social or ethical considerations in selecting, retaining or realising the investment options offered by the First Quest Retirement Service. Please refer to the disclosure documents of our investment options to ascertain whether any underlying fund manager takes these considerations into account.

4. Read the relevant disclosure documents

Your financial adviser will provide you with a copy of the disclosure document(s) relating to each of the investment options you have selected. Each disclosure document provides a description of the investment offered, which may include the investment strategy and objectives, asset allocation, relevant risks, historical performance, details of the underlying fund manager's fees and other information relevant to that investment option.

Your financial adviser also has access to additional information on each of the investment options offered.

If your financial adviser does not provide you with a copy of the disclosure document(s) relating to each of the investment options you have selected or you received this PDS electronically, please contact us for a copy of the disclosure document(s).



1 2 Investing with the First Quest Retirement Service (cont'd)

5. Apply to the First Quest Retirement Service

If you wish to become a member of the First Quest Retirement Service, you will need to complete the application forms attached to this PDS and forward them to the approved trustee. If you elect to receive pension payments through an allocated pension, you should complete Part A of the application form on page 37. If you elect to receive pension payments through a term allocated pension, you should complete Part B of the application form on page 47. There may be other forms that you are required to complete. Your financial adviser will be able to assist you with these forms.

Cheques should be made payable to Australia and New Zealand Banking Group as Custodian for the First Quest Retirement Service. This can be abbreviated to ANZ ACF FQRS.

Incomplete or invalid applications

The approved trustee has the soft to reject or accept any application it receives in part or in full. In the case expressions that are invalid, the approved trustee reserves the right to place application money in an Approved Deposit rang Institution (ADTI) account until the correct information is received. In these cases the approved trustee will attempt to contact your financial adviser to acquire the correct information, normally within five business days, but this may take longer in times of high demand. If the approved trustee has not received the correct information within one month, your investment will either be returned to you or returned to the rollover institution. The approved trustee may hold the investment in the ADTI account for more than a month if it is not reasonably practicable to return it to you. An example of this may be where you have changed address and we have not been notified.

You will not earn interest whilst you application money remains in the ADTI account. Any interest earned in the ADTI account will be payable to the trustee and it is not required to account to the investor for the interest caned.

Managed funds A range of investments

Cash	
Fixed interest funds	
Property funds	
Share funds	
Multi sector conservative	
Multi sector balanced	
Multi sector growth	
Manage-the-manager funds	

First Quest Retirement Service

Industrial shares

Australia's leading companies

Resources

Leading energy, metals and diversified resources companies

Listed property trusts Property trusts available

Manage-the-manager funds

Investment portfolios matched to investment strategies by investing in a mixture of:

- Australian shares
- International shares
- Australian fixed interest investments
- International fixed interest investments
- Cash
- Property

13 About allocated pensions and term allocated pensions

About allocated pensions

An allocated pension is an income stream paid from your member account within the First Quest Retirement Service that is paid for as long as you have a positive balance in your member account. As an allocated pension provides a return of both your capital and income, it is possible that the funds supporting your pension may be diminished or exhausted prematurely. It is therefore important that you create a portfolie that is tailored for your requirements, whe giving you the flexibility to quickly change if the need arises.

About termailocated pensions

A term allocated pension is an income stream paid from your member account within the First, Quest Retirement Service that is paid for Affixed term based on your or your spouse's life expectancy for your current age, or the respective life expectancies if you or your spouse were up to five years younger, or a term that is between your or your spouse's current age up to age 100. The life expectancies used to determine the term of your pension will be based on the most recent life expectancy tables published by the Australian Bureau of Statistics from time to time. Your financial adviser will be able to provide you with further information about your life expectancy and the term of your pension.

First Quest Retirement St

For example, based on the most recent life expectancy tables, if you are a 62 year old male your life expectancy would be 21 years for your current age and 25 years if you were only 57 years old or 38 years to age 100. Accordingly, you may select the term of your pension to be between 21 and 38 years. However, if your spouse is only 59 years old, you may select the term of your pension on the basis of her life expectancy, which is 27 years for her current age or 31 years if she was only 54 years old 541 years to age 100. Accordingly, based on the example above, the term of your pension may be for any full year period of between 21 and 41 years. If the ten of a pension is based on a spouse's life expectancy, the pension must an automatic reversionary pension that reverts to the spouse upon the pensioner's death. Further information about automatic reversionary pensions is available on page 22. The payments you will receive from your term allocated pension are designed to provide you with a stable income stream throughout the term of your pension. However, payments may fluctuate from year to year subject to the performance of your investments during the term of the pension. Further information about the method used to calculate your payments can be found on page 16.

A term allocated pension has no residual capital value so that at the expiry of your pension, the funds supporting your pension will be completely diminished.

You should discuss your individual situation fully with your financial adviser prior to making any decision to receive an allocated pension or term allocated pension through the First Quest Retirement Service.

By law the approved trustee of a superannuation fund (which in the case of the First Quest Retirement Service will be Synergy) must act in the best interests of the fund members, must act prudently and honestly, and is legally responsible for the conduct of that fund. There are very clear regulations designed to protect you and your investment. If these are not adhered to, a trustee can be prosecuted and its licence revoked. ASIC, APRA and the Australian Taxation Office enforce the laws that regulate superannuation, allocated pensions and term allocated pensions.

1 4 About allocated pensions and term allocated pensions (cont'd)

About non-commutable pensions

If you have reached preservation age (between 55-64) and are still working you can establish a non-commutable allocated pension. Your non-commutable allocated pension will be subject to the same rules that apply to allocated pensions.

A non-commutable allocated pension enables you to slowly move into stirement by reducing your working hours but not reducing your income. You can receive all the benefits of an allocated pension, however, you cannot access your capital until you have permanently refured or satisfied a condition of release as required by legislation.

Allocated pensions and term allocated pensions are a complex and very important investment, so it's important you seek advice from your financial adviser.

First Quest Retirement Servi

Who can intervice?

You makestablish an allocated pension or termalocated pension with the First Quest the term of the service if:

- you are age 65 or over;
- you are age 60 or over and retired from gainful employment on or after turning age 60;
- the approved trustee is satisfied that you are permanently disabled at any age.
- you reach your preservation age, an arrangement under which you were gainfully employed has ended and the approved trustee is satisfied that you do not intend to work 10 hours or more each week. Your preservation age depends on your date of birth as follows:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

5 Operating your account

Contributions

You can contribute the following types of funds to commence your allocated or term allocated pension account within the First Quest Retirement Service:

- money which you roll over from another superannuation fund, approved deposit fund or deferred annuity;
- money which you roll over from another pension or eligible termination payment annuity;
- superannuation money which you have been accumulating in your First Quest Retirement Service Superannuation account which you now wish to access as a pension;
- any eligible termination benefits, which can be rolled over.

A minimum contribution of \$20,000 is required.

Additional contributions

Additional contributions cannot be made to an existing member account one your allocated pension or term ancated pension has commenced. However if you do wish to make additional contributions to the First Quest Retirement Service, a separate member account will be opened in your name.

No charge for switching

Should you wish to change the focus of your investment mix you can instruct the approved trustee to 'switch' your funds from one investment option to another, free of charge and at any time. The approved trustee will not charge a fee for switching; however, investment options may have buy/sell spreads (refer to page 26). Contact your financial adviser to switch your investments.

Investment option purchasing limits

To manage risk from gearing or insufficient diversification, the approved trustee will apply the following limits:

- Your total investment in geared investment options should not exceed 35% of your account due to the risks involved with these types of investments. Geare investment options are identified in the investment application form, attended to this PDS.
- Your investment in any one listed security should not exceed 30% of your total account.

Please refer to page 20 for further information the significant risks including gearing risk and diversification.

We will review your account at least annually and if your account exceeds the above limits, we may write to you and your financial adviser to request that you adjust your investment strategy and account to comply with these limits. If you do not respond within three months of this request, we may, at our discretion, restore your investment by:

- switching the balance of any geared investment options that exceed 35% plus a buffer of 5% of your total account balance to the default investment option; and/or
- switching the balance of listed securities in any holding that exceeds 30% plus a buffer of 5% of your total account to the default investment option.

The approved trustee may be required by legislation to impose further restrictions on the composition of portfolios in future. We will notify you if this is the case.

Rollover of existing benefits into the fund

To roll over excerning superannuation benefits into the Erst Quest Retirement Service, complete the transfer authority on page 57 of this PDS.

A specie transfers are not available. The trustee of your existing superannuation fund may require the superannuation product identification number of the fund (refer to page 3) to roll over your benefits.

Pension limits

Allocated pensions

A major attraction of an allocated pension is its flexibility. You may nominate the amount of pension that you wish to receive on page 37 of the application form; however, there are minimum and maximum limits on the amount of payments that you receive annually. A copy of the minimum and maximum limits can be obtained from your financial adviser. These limits are set by the Government and depend on your age and the value of your original investment. The minimum and maximum amounts are recalculated at 1 July each year, based on your age and the value of your investment (superannuation benefit) on that date.

Variation of pension level

You are free to change the amount of income you receive within your annual minimum and maximum limits.

Please note that if your member account is exhausted whilst you remain alive then no more pension instalments will be paid.

Operating your account (cont'd)

Term allocated pensions

The formula used to calculate the amount of your pension has been determined by the Government and is calculated by dividing the balance of your member account on 1 July each year (or the date on which the pension commences in respect of the first year of the pension) by a payment factor set by the Government for the purposes of calculating your annual payment.

The payment factors used to calculate your pension decrease over time which, subject to the performance of your investments, should result in the amount of the annual payments you receive being relatively stable over the term of your pension.

You can elect to increase or decrease your standard pension payment up to a maximum of 10%. This election can be made at any time throughout the year and once made will apply until you notify us in writing of any change.

Your financial adviser is able to provide you with further information about the calculation of payments made for a term allocated pension.

Borrowing

For both allocated persions, the capital value of your member account and the income from it canned be used as a security for a borrowing, e.g. margin lending.

Income

For both allocated pensions and term allocated pensions, you can choose to have your pension paid monthly, quarterly, half-yearly or annually. Pensions are paid directly to your bank, building society or credit union account or, alternatively, by cheque. Pension payments must be received at least once annually, except in certain circumstances. If you elect to be paid monthly, your pension will be paid around the 15th of each month. Quarterly payments will be made around the 15th day of each quarter, commencing in the month of your choice. Please note that applications must be received by the 6th day of the month that you wish to start receiving your pension. For those applications received after the 6th day of the month, payment will commence in the following month:

If you receive an allocated penation and do not nominate a pension paytient amount and frequency, the approve preserve will attempt to contact your financial adviser to acquire the correct information. If your adviser cannot be contacted before your pension payment is due, then you will be paid quarterly the minimum pension payment applicable.

Withdrawing funds

After your pension has commenced and a minimum amount has been paid you can request part or all of your benefit be paid to you as a lump sum or rolled over into a superannuation provider. This is known as a commutation. The circumstances in which you can commute the balance of your member account vary for allocated pensions and term allocated pensions.

Allocated pensions

You are generally able to commute the balance of your member account for an allocated pension at any time during the term of the pension.

Your member account for an allocated pension will be closed by the approved trustee upon the commutation of the balance of your member account.

The minimum amount for withdrawals is \$500 (excepting full withdrawals less than \$500) which are paid directly to your nominated bank account or, alternatively, by cheque. Withdrawals will not be in the form of in specie transfers. Withdrawals must be signed by you and can be initiated by either completing a redemption form available from your financial advised or by writing to the approved trustee. Faced instructions are subject to the bacsimile instruction conditions.

Term allocated pensions

Term allocated pensions can only be commuted in the following circumstances:

- upon the death of the pensioner or their reversionary beneficiary, to a dependant or legal representative of the pensioner or reversionary beneficiary;
- within six months of the commencement of the pension provided it was not funded from the commutation of another complying pension;
- to purchase another complying pension or annuity; or
- to pay a superannuation contributions surcharge.

Non-commutable pensions

Once you have elected to receive a non-commutable allocated pension, you may only withdraw benefits in the following circumstances:

- to pay superannuation surcharge;
- effect a payment split for family law purposes;
- rolling over to commence another non-commutable pension;
- payment upon your death; or
- you have satisfied a condition of release including:
 - permanent retirement from the workforce;
 - severe financial hardship;
 - permanent incapacity; or
 - compassionate grounds.

Upon permanent retirement or attaining age 65, you will be able to request a commutation at any time from your non-commutable allocated pension.

Closing your term allocated pension account

There are limited circumstances in which you can close your term allocated pension member account (prior to the end of the selected term). These include:

- within six months of the commencement of the pension provided it was not funded from the commutation of another complying pension; or
- to purchase another complying pension or annuity.

For both allocated pensions and term allocated pensions, commutations are generally subject to tax at various rates depending on your age, the amount withdrawn and the components of the amount withdrawn.

Depending on the components making up the withdrawal, the amount of the pension that is said to be the 'deductible amount' and not subject to income tax will be recalculated and this may alter the amount of tax payable on your pension payments.

Fax instruction conditions

From time to time, you may wish to provide investment instructions of fax. If so, you will need to tick 'yes' in the 'Fax instruction' section of the First Quest Retirement Service application of the

Please be aware that there is a risk that fraudulent facsimile redemption requests can be made by someone who has access to your member account number and a copy of your signature.

By using our facsimile instruction service, you release the approved trustee from, and indemnify the approved trustee against, all losses and liabilities arising from any payment or action made based on any instruction (even if not genuine) received by facsimile bearing your member account number, a signature apparently yours or that of an authorised signatory on the account.

Security Plan

The Security Plan is a strategy to assist in reducing the risks of investing large amounts in volatile markets. By using the Security Plan facility you authorise us to invest set amounts over a period of time, rather than your entire investment amount at one time. This reduces the risk of unfavourable timing in entering the market. This is known as 'dollar cost averaging'. Your financial adviser will be able to explain in detail how dollar cost averaging works and also provide you with further details on the advantages of using the Security Plan.

Convenient account maintenant facilities

The approved trustee normally requires your written consent before any changes are made to your account, however, if you change your address, you can notify us by simply telephoning the First Quest Retirement Service Client Service Centre on 1800 550 188. To ensure that the approved trustee has processed your address change in accordance with your instructions, the approved trustee will send confirmation of your change of address to both your old and new address.

Adviser account maintenance facility

You may also choose to authorise your financial adviser to provide instructions in relation to the following matters concerning your account:

- Change of address
- Switching investments
- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy.

If you wish to use this service you need to read the section entitled 'Adviser account maintenance facility' in the member declarations and acknowledgements section on page 35 of this PDS which sets out the important information associated with using this service. You must also complete section 4 on page 38 of the PDS if you are commencing an allocated pension or section 6 on page 48 of this PDS if you are commencing a term allocated pension.

should note that if you elect to use this service your adviser will have authority to give the approved trustee instructions in relation to the matters set out above and the approved trustee will have authority to act on those instructions without the need for your written consent.

You should consider whether this service is appropriate for your requirements.

The approved trustee will only accept instructions that have been authorised by the financial adviser you have nominated. You will receive confirmation from the approved trustee if any of these changes are made to your account. The approved trustee will require your written consent for any other changes to be made to your account.

Eligible rollover fund

It is a legislative requirement that an eligible rollover fund is nominated for the receipt of benefits where no instructions have been received in regard to preserved benefits, or benefits that have become immediately payable, or where a member account has been classified as 'lost'. A member is generally classified as lost if:

- two pieces of written communication have been returned to the approved trustee as unclaimed mail; or
- no address details have ever been provided.

In such circumstances, benefits will be transferred to the SuperTrace Eligible Rollover Fund. Members wishing to locate transferred benefits should contact:

SuperTrace Eligible Rollover Fund Locked Bag 5429 Parramatta NSW 2124 Telephone: 1300 788 750

Operating your account (cont'd)

Default investment option

The default investment option is the National Australia Cash Pool.

Your funds will be invested in the default investment option when:

- you have not selected an investment option;
- it is necessary for an investment option to be removed and you have not selected an alternative investment option for your funds to be invested into; or
- if you have selected an investment option, but the approved trustee exercises its right to place your funds in the default investment option. Your selection will, however, normally be followed. An example of when your selection might not be followed is when there are solvency concerns about an underlying investment in a selected investment option.

Your funds will remain in the default investment option until you select another investment option for these funds to be transferred to.

Investment pools

All investment options are offered by way of investment pools that access the underlying investment option nominated. The investment pools facilitate the making of deposits and withdraiweds to the investment options, with the speed of the process being greatly enhanced. An investment pool will normally hold a small amount of cash (usually 2% to 3% of the pool), as well as an investment in the underlying investment option. The cash component of the pools may be held by the Custodian in an Approved Deposit Taking Institution (ADTI) account, cash management trust or combination of both. Currently, the cash component is held in an ADTI, however, the approved trustee may change the cash facilities from time to time.

The pools receive the benefit of any interest earned by the cash component. Your contributions are used to buy units in the investment pools that you have chosen. The more you contribute the note units you will have. Before units are bodght for you, the fund deducts any toes required by the Government and some fees may be deducted at this time (reference to the fee disclosure table on pages 2400 25).

Unit prices

Unit prices will normally be calculated daily although the approved trustee reserves the right to revalue at different time intervals. Some unit prices may be calculated on a monthly basis if the unit price for the underlying investment option is calculated on a monthly basis. Please refer to the relevant investment option disclosure documents to determine unit pricing frequency for your selected investment options. Members placing or switching to an investment pool will normally purchase units at the next available unit price of the effective date the request was received by Synergy. Redemptions and switches from an investment pool will normally be processed at the next available unit price of the effective date the request was received by the approved trustee.

The approved trustee reserves the right to temporarily place unit pricing on hold in certain sincumstances such as the unavatability of unit prices for investment options, market disruptions and when investment pools have significant member redemptions. If investment pool unit pricing is placed on hold for a period of time all members placing investment, redemption or switch transactions will have their transactions processed at the first investment pool unit price calculated following the resumption of normal unit pricing.

If you transfer from one pension account to another pension account within the First Quest Retirement Service and you do not change your underlying investment holdings, the approved trustee will apply a unit price that does not include transaction costs.

The value of the units you hold in the fund is based on the value of the investment pool unit price which is calculated by obtaining the investment pool asset value less any investment management fees, charges and taxes divided by the total units on issue for that investment pool.

What are the significant risks?

Retirement savings are an investment that carries investment risk. Depending on the investment strategy you nominate, your money will be invested in varying proportions into shares, property, cash or fixed interest. Each type of investment has different risk/return features.

While the First Quest Retirement Service seeks to minimise risk, it cannot do so entirely. It is an investment principle that the greater the required return, the greater the consequent risk. Your financial adviser should always be consulted when considering any investment.

You can obtain a copy of the fund's Risk Management Plan, free of charge, by telephoning our Client Service Centre on 1800 550 188 or accessing First Quest Online at www.firstquest.com.au.

Your investment in this fund is not guaranteed. The value of your investment can rise or fall.

The following are risk factors for consideration when selecting your investment mix. The exact nature of the risks your investment will depend on the evestment options you select.

Inflation

The term 'in tation' describes the rise in the cost of goods and services, which has the effect of progressively decreasing the value of money and may exceed the return on your investment. This primarily relates to cash and fixed interest investments, and can be mediated somewhat by investments in capital growth, such as shares. These investments are more likely to keep pace with inflation than fixed interest investments.

Individual investment risk

Individual assets purchased on your behalf by the First Quest Retirement Service can fall in value for many reasons, such as changes in the internal operations or management of a fund or company you have invested in, or in the business environment. If you transfer out of the First Quest Retirement Service, you may receive less than the amount of contributions paid in, due to the level of investment returns earned by the First Quest Retirement Service and charges evided by the First Quest Retirement, Service.

Market risk

Changes in economic, technological, political or legal conditions, and market sentiment, can result in changes to the value of investment markets, affecting the value of the investments in the First Quest Retirement Service. Where prudent, your financial adviser can assist you to reorganise the mix of your investments to reduce the potential impact upon your investment.

Interest rate risk

Changes in interest rates can have a positive or negative impact directly or indirectly on investment value and/or returns. For example, the cost of a company's borrowing can decrease or increase, reducing or increasing that company's profits.

Currency risk

As some investments are made in foreign countries, including international share markets, if foreign currencies change in value that investment and income from the investment can also change.

up to date.

Derivative risk

The First Quest Retirement Service does not directly invest in derivatives, however, some of the underlying fund managers may invest into derivatives. Risks typically associated with derivatives into which underlying funds may invest include the value of the derivative failing to move in line with the underlying asset, potential illiquidity of the derivative (the fund may not be able to meet payment obligations as they arise), and counterparty risk (this is where the counterparty to the derivative contract cannot meet its obligations under the contract).

Liquidity risk

This is the risk that an investment may not be easily converted into cash without either a loss of capital or delay. The First Quest Retirement Service offers a range of predominantly liquid investment options, however, less liquid or restrictive, managed funds and shares could also be offered. Restrictive investment options typically have restrictions on when funds may be redeemed. Please refer to the disclosure documents of the investment options to obtain details on any redemption restrictions that may apply to the investment options you have selected.



What are the significant risks? (cont'd)

Gearing risk

Some of the investment options may be geared via the use of borrowings or derivatives. Gearing can increase magnitude of gains and losses within an investment option and may increase the volatility of investment returns. Most geared funds impose a limit on the level of borrowing against the level of assets held in the fund.

The investment options most exposed to this risk are identified in the investment application form attached to this PDS. If you intend to invest in any of these options, you should review the disclosure document for that option carefully and seek financial advice.

You may invest up to 35% of your total investment in geared funds. For further information on investment option purchasing limits please refer to page 15.

Legislative risk

Changes to superannuation law

Changes are frequently made to superannuation law that may affect your investment.

Changes to taxation

Changes to occur to the taxation of superannuation that may affect the value of your investment. We cannot advise you about the impact of taxation law on your specific circumstances. Consequently, you should contact your taxation adviser for advice specific to your situation.

Diversification

Diversification means distributing your funds across different investment sectors and assets in order to spread your risks.

Each type of investment option is vulnerable to different risks. By diversifying your investment portfolio across a range of different types of investments, your investment outcomes are not reliant on the performance of a single asset – or a single asset class.

An easy way to achieve diversification is to invest in the manage-the-manager funds, which give you exposure to a wide range or securities in one or more asset classes.

If you wish to hvest in listed securities, you may hold up to 30% of your total investment in any one listed security. For further mommation on investment option purchasing limits please refer to page 15.

Family law

The Family Law Act allows superannuation interests to be divided between couples, either by a formal agreement or Family Court order. Upon separation or divorce, superannuation interests can be divided either as a percentage or an agreed amount. If a member's superannuation interest is split, a new separate interest in the fund can be created for the non-member spouse, their interest may be transferred to certain other superannuation funds of their choice or, if eligible, withdrawals can be made from the account. Please note, the law deems some superannuation accounts 'unsplittable', including accounts of less than \$5,000.

Flagged accounts

In the event of a member's account being subject to a property settlement, it is common that the member account is 'flagged' at the request of the Family Court or by either of the interested parties.

In this event, withdrawals cannot be made from this member account (with some exemptions, such as financial hardship). Please note, your member account is not frozen, and will continue to operate as a normal account, including being subject to investment rises and falls. A flag can only be removed by court order, or on agreement of both parties.

As these changes are complex, we recommend that you seek professional legal advice as to the consequences of separation and divorce on your superannuation interests.

Information requests

The law allows for information requests about your member account from an 'eligible person'. The legislation specifies an eligible person as you, your spouse, or another person who is intending to enter into a superannuation agreement with you. An eligible person must provide us with certain details, including their identity and relationship to you, before this information can be released. The information we will provide will be about the fund and your member account, but cannot include your address or contact details.

We are legally bound to provide this information on request by an eligible person and under the law we cannot advise you that we have received a request.

Important information you should know

Investment returns earned by members in recent years

The overall performance of your investment in the First Quest Retirement Service is determined by the performance of the underlying investments, and therefore on the investment mix/strategy you have selected. Information on past investment returns for each of the investment options in your strategy may be obtained by referring to the relevant disclosure document available from the approved trustee or your financial adviser. Where the relevant disclosure document does not contain information about past investment returns, your financial adviser will be able to obtain this information for you. It will also be included in the six-monthly consolidated reports you receive from the approved trustee.

Note: Past performance should not be taken as an indication of future performance.

What happens if I die after I retire?

How you decide to allocate your death benefit can have significant taxation and estate planning consequences, so we encourage you to consult your financial adviser on this matter. You may nominate on the application form how the balance in your member account is to be paid from the following:

- 1. a binding death benefit nomination
- 2. trustee discretion; or
- 3. reversionary pension.

1. Binding death Oenefit nomination

A binding death benefit nomination means that the approved trustee will be bound to pay your death benefit to the person(s) you have nominated (provided they are still eligible) in the proportions indicated. No one else will have a right to receive the benefits and the trustee will not have any discretion as to how the benefits will be paid. You may nominate that your pension be paid as a lump sum or, depending on the type of pension you select, as an allocated pension or term allocated pension. If you nominate your legal personal representative, your benefit will be distributed as part of your estate, according to your will.

Only eligible beneficiaries can be nominated. These are:

- your spouse (including de facto);
- your children (including step children and adopted children);
- anyone else with whom you have an interdependency relationship:
 - being a person with whom you have a close personal relationship;
 - being a person you live with;
 - where either of you provides the other with financial support; or
 - where either of you provides the other with domestic support and personal care;

- anyone else who is wholly or partly financially dependent on you (under current legislation, this may include same sex couples); and
- yourdegal personal representative.

To be valid, a binding death benefit comination must satisfy certain conditions, including being witnessed by two independent adults. Under current legislation, binding death benefit nominations must be renewed every three years or they will lapse. A binding death benefit nomination you have made will be noted in your member statement. You can renew, revoke or amend your nomination at any time. A binding death benefit nomination form is on page 61.

2. Trustee discretion

Trustee discretion means the trustee is not bound by the non-binding nominations you make. However, your nominations, as well as other factors, will be taken into consideration. For example, your circumstances may have changed since you made your nomination perhaps due to marriage or the arrival of children. Your death benefit is usually paid to your dependants. If there are no dependants, the benefit may be paid to your legal personal representative for distribution as per your will. If no legal personal representative is appointed, and you have no dependant(s), then the approved trustee may pay your benefit to another appropriate individual at its discretion.



Important information you should know (cont'd)

3. Reversionary pension

a) As an automatic reversionary pension You may elect at the commencement of your pension to have the balance of your member account paid as a reversionary pension to your dependant*. This nomination is binding on the approved trustee and you cannot alter this nomination once your pension commences.

If you have elected to receive an allocated pension, your dependant cancelect to convert the reversionary pension to a lump sum.

If you have elected to receive a term allocated pension will revert to your dependent (reversionary beneficiary) and can why be converted into a lump sum by the oversionary beneficiary if one of the following circumstances is satisfied:

- First Quest Retirement Service the conversion takes place within six months of the commencement of your pension provided it was not funded from the commutation of another complying pension;
 - to purchase another complying pension or annuity; or
 - to pay a superannuation contributions surcharge.

Please note, you must select this option if the term of your term allocated pension is based on the life expectancy of your spouse rather than your own.

The deductible amount will be calculated using the longest life expectancy of you or your dependant.

up to date b) As a discretionary pension If selecting the option you will receive a pension with the deductible amount calculated using your life expectancy. On your death, subject to the approved trustee's Oiscretion, your dependant* can nominate to receive either a lump sum or, depending on the type of pension you select, an allocated pension or term allocated pension. The pension payments will then be recalculated on your dependant's life expectancy. This nomination is not binding on the approved trustee and you may change your nomination at any time.

A dependant who receives a term allocated pension as a result of discretionary reversion can only convert the pension into a lump sum amount or a new pension if one of the circumstances described above for the commutation of a term allocated pension is satisfied.

Discretionary reversionary pensions are not available for term allocated pensions that have a term based on a spouse's life expectancy.

- * Superannuation law defines a dependant as being one or more of the following:
- spouse:
- · de facto:
- · child;
- any other person financially dependent on you.

How much does the First Quest Retirement Service cost?

Did you know?

Small differences in investment performance, fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period 🌾 (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may he able to negotiate to pay lower contribution fees and management costs where applicable. k the fund or your financial adviser.

To find out more

First Quest Retirement S

If you would like to find out more. or see the impact of the fees based on your own circumstances, the ASIC website (www.fido.asic.gov.au) has a superannuation fee calculator to help you understand different fee options.

Fees and other costs This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the return your investment or from the fund assets as a whole. Taxes and insurance costs are set out in another part of this document.

You have two different fee payment options:

- a) to pay contribution fees upfront at the time when you make each investment into the fund: or
- b) to pay contribution fees later (for example, by monthly instalments, which will be deducted from your member account at the rate of 0.10% per month until the total fee you have agreed with your financial adviser is recovered. In the event interest rates rise, interest may be levied on that part of the contribution fee still unpaid).

Note: You may pay more in total fees if you choose to pay contribution fees later.

You should read all the information about fees and costs, as it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out on pages 43 to 45 of this PDS for allocated pensions and on pages 53 to 55 for term allocated pensions. Alternatively, fees and costs are set out in the relevant disclosure document for each investment option.

24 How much does the First Quest Retirement Service COSt? (cont'd)

Type of fee or cost	Amount ¹		How and when paid ²
Fees when your money moves in or out of the fund	Option to pay contribution fees upfront	Option to pay contribution fees later	cument
Establishment fee The fee to open your investment.	nil	nil	not appcable
Contribution fee ³ The fee on each amount contributed to your investment – either by you or your employer.	0%-5.13% (e.g. up to \$2,562.50)	0.10% per month if deferred (e.g \$51.25 per month)	Charged against every contribution or rollover into the fund on your behalf. The amount of this fee can be negotiated. ³
Withdrawal fee ⁴ The fee on each amount you take out of your investment.	nil	J. K.	No withdrawal fee is charged, however, transaction costs may be incurred. ⁴
Termination fee The fee to close your investment.	(e.g. up to \$2,562.50) nil nil term	nil	No termination fees are charged, however, any balance in respect of fees remaining payable on account closure will be deducted from your member account and transaction costs may be incurred. ⁴
First Quest Retirement Service			

Type of fee or cost	Amount ¹		How and when paid ²
Management costs			A. A.
The fees and costs for managing your investment. ⁵ The amount you pay for specific investment options is set out in the relevant disclosure document for that investment option. Alternatively you may refer to pages 43 to 45 of this PDS for allocated pension and pages 53 to 55 for term allocated pensions.	Comprised of: Investment management fees of 0% p.a. (e.g. \$0) to 3.31% p.a. (\$1,655) depending upon the underlying investment option chosen ⁶ plus Administration fee of 0.31% p.a. to 2.15% p.a. (e.g. up to \$1,076.25) for manage the-manager investments or 0.31% p.a. to 2.41% p.a. (e.g. up to \$1,204.38) for managed fund and listed security investments. ⁸ Total management costs, ange from 0.31% p.a. (e.g. \$156.95) to 5.72% p.a. (e.g. \$2,859.38)		The portion of vanagement costs paid for investment costs are deducted by the underlying investment manager before issuing unit prices which are used to value investment pools. The administration fee portion is calculated on the average daily value of your member account, and deducted from the balance of your member account monthly in arrears. The amount of the administration fee can be negotiated ³ and may be reduced if fee aggregation is available. ⁷
Service fees [®]	orm		
Investment switching fee The fee for changing investment options.	nil no	t applicable	Should you wish to change your investment strategy, the approved trustee will not charge you to switch all or part of your investment within the fund. However, transaction costs may apply ⁴
 All amounts given in this table are inclusive gCGT and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 29 in the section entitled 'Additional explanation of fees and costs' for further information. Dollar amounts are based on an investment of \$50,000. Member protection requirements provide that if at any time your member account is less than \$1,000, government regulations may limit the amount of charges that can be deducted from your member account. 	 Further information about transaction costs is provided on page 26 in the section entitled 'Additional explanation of fees and costs'. Refer to page 26 in the section entitled 'Additional explanation of fees and costs' for further information about the management costs. The investment management fee for the default option is 1.10% (or \$550 based on a \$50,000 investment). Refer to page 18 for further information on the default investment option. 		 8. The minimum annual administration fee is \$205 p.a. or, if your total investment comprises only manage-the-manager funds, \$102.50 p.a. 9. You may also have to pay an adviser service fee, which can be negotiated between you and your financial adviser. Refer to page 28 in the section entitled 'Additional explanation of fees and costs'. Other additional service fees may also be payable in specific circumstances, e.g. flagging accounts. Refer to page 28 in the section entitled 'Additional explanation of fees and costs'.

- your member account. 3 This fee includes an amount payable to your adviser for advice about this product which may be negotiated with your financial adviser. Refer to page 29 in the section entitled 'Additional explanation of fees and costs'.
- The amount of the administration fee charged by the approved trustee may be reduced if fee aggregation is available. Refer to page 26 in the section entitled 'Additional explanation of fees and costs'.

explanation of fees and costs'.

26 How much does the First Quest Retirement Service COSt? (cont'd)

Additional explanation of fees and costs

Fees when your money moves in or out of the fund

Transaction costs (buy/sell spreads)

The investment options available within the First Quest Retirement Service may charge a 'buy/sell spread' in addition to the fees disclosed in the table on pages 24 to 25. This is a percentage difference in the buy and sell price of the investment option and will be deducted prior to the value of your investment being credited to your member account when you move money in or out of the First Quest Retirement Service, or switch between investment options available within the First Quest Retirement Service. A 'buy/sell spread' provides for associated transaction costs, such as brokerage. For spread' reflects the underlying investment when an ager's 'huv/sell spread' or 'i managed investment options the 'buy/sell price. The underlying investment manager's actual 'buy/sell spread' is detailed in the disclosure document of the upperlying fund. No part of the buy/sell speed is payable to the approved trustee,

Managementcosts

These expenses include an administration fee charged by the approved trustee as the provider of the First Quest Retirement Service, reimbursement of the approved trustee's out of pocket expenses for operating the fund (such as audit expenses and fees paid to professional advisers), investment management fees and fees paid to the Custodian.

Minimum administration fee

The administration fee charged by the approved trustee is subject to a minimum annual fee (net of adviser commission).

The minimum annual fee is \$205 p.a. or, if your total investment comprises only manage-the-manager funds, \$102.50 p.a.

For further information about the calculation of administration fees, please refer to the 'Example of fees' section on page 28.

Aggregation of administration fee

Members who have restricted accounts of the services may be eligible to aggregate their fees for these accounts four financial adviser will be able to provide you with an up-to-date list of eligible administration services.

Fee aggregation allows members of the same immediate family to combine their total account balances to take advantage of the reducing portion of the administration fees shown in the table above.

For the purposes of fee aggregation, immediate family means: husband, wife, son, daughter, de facto partner, grandfather, grandmother, grandson, granddaughter, father, mother, brother and sister. Private companies, discretionary trusts and self-managed superannuation funds may also be linked for the purposes of fee aggregation, provided the respective directors/ shareholders, beneficiaries or members of these investment entities are also members of the same immediate family. To qualify for feesaggregation, the following conditions must be met:

• each account balance must be a minimum of the entire quarter;

The total aggregate value of linked accounts must be at least \$750,000 for the entire quarter;

- a maximum of four accounts may be linked; and
- moneys must be invested with the eligible administration services for an entire quarter.

Your financial adviser will be able to assist you with further details and will complete your application for fee aggregation.

Minimum and maximum ongoing administration fee			
Portion of your investments in manage- the-manager funds	Minimum administration fee*	Maximum administration fee**	
First \$150,000	1.18% p.a.	2.15% p.a.	
Next \$150,000	0.82% p.a.	1.79% p.a.	
Next \$200,000	0.67% p.a.	1.64% p.a.	
Next \$500,000	0.51% p.a.	1.49% p.a.	
Portion above \$1,000,000	0.31% p.a.	1.28% p.a. 💉	
80			
Portion of your investments in non manage-the-manager funds and listed securities	Minimum administration fee*	Maxim@n adm@istration fee**	
First \$150,000	1.44% p.a.	2.41% p.a.	
Next \$150,000	0.82% p.a.	1.79% p.a.	
Next \$200,000	0.67% p.a.	1.64% p.a.	
Next \$500,000	0.51 %) .a.	1.49% p.a.	
Portion above \$1,000,000	0, 3 % p.a.	1.28% p.a.	

All amounts given in this table are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 29 in the section entitled 'Additional explanation of fees and costs' for further information.

- * The minimum administration fee includes zero adviser commission (refer to page 29 for further details on adviser commission). The administration is subject to a minimum annual fee (net of adviser commission) of \$205 p.a. or, if your total investment comprises only manage-the-manager funds, \$102.50 p.a (refer to page 26 for further details).
- ** The maximum administration the includes the maximum adviser commission of 0.97% (refer to page 29 for further details on adviser commission).

Administration examples

The following examples illustrate how to calculate the minimum and maximum administration fees described in the table above.

Example 1: Minimum and maximum administration fees* based on an investment of \$52,000 with all funds invested in non manage-the-manager funds and listed securities The minimum administration fee is calculated as \$50,000 x 1.44% = \$717.50

The maximum administration fee is calculated as \$50,000 x 2.41% = \$1,204.38

Example 2: Minimum and maximum administration fees* based on an investment of **\$200,000 with all funds invested in non manage-the-manager funds and listed securities** Minimum administration fee*:

The fees based on the first \$150,000 of an investment of \$200,000 are calculated as follows: $150,000 \times 1.44\% = 22,152.50$

The fees based on the remaining 50,000 (i.e. 200,000 - 150,000) of an investment of 200,000 are calculated as follows:

\$50,000 x 0.82% = \$410.00

Minimum total administration fees per annum = \$2,562.50 (i.e. \$2,152.50 + \$410.00)

Maximum administration fee*:

The fees based on the first \$150,000 of an investment of \$200,000 are calculated as follows:

\$150,000 x 2.41% = \$3,613.12

The fees based on the remaining 50,000 (i.e. 200,000 - 150,000) of an investment of 200,000 are calculated as follows:

\$50,000 x 1.79% = \$896.88

Total administration fees per annum = \$4,510.00 (i.e. \$3,613.12 + \$896.88)

* These examples illustrate how to calculate the administration fee, a component of the annual management costs. For further information about the calculation of management costs, please refer to the 'Example of fees' section on page 28. All amounts given in these examples are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply. Refer to page 29 in the section entitled 'Additional explanation of fees and costs' for further information.



How much does the First Quest Retirement Service cost? (cont'd)

Service fees Adviser service fee

This is the fee for extra advice from your adviser about your investment. The amount of this fee can be negotiated between you and your financial adviser.

Option 1: You can choose to pay your financial adviser a fixed fee deducted annually, half-yearly, quarterly or monthly from the balance of your member account, or deducted once only from the contributions or payments to the fund on your behalf. This fee may be up to \$30,750 p.a.

Option 2: Alternatively, you may choose to pay your financial adviser a variable fee of up to 1.54% p.a. based on the average value of your member account that is calculated and deducted from your member account on a monthly basis. For example, if your average member account balance for a year is \$50,000, the fee negotiated may be up to \$768.75.

Option 3: A combination of both up to a maximum of \$30,750 p.a.

Special request fees either The approved trustee may charge fees to the extent permitted y law in relation to the following services:

- flagging of accounts;
- · splitting of benefits;
- flag lifting, if the agreement does not also provide for a payment split;
- an order terminating an account flag;
- an application for information;
- · any other action taken by the approved trustee in relation to an interest covered by a superannuation agreement, flag lifting agreement or splitting order; and
- dishonour fees.

Fees and rebates that may be received from third parties

In addition to the above fees the approved trustee may also receive rebates or platform fees from third party product issuers whose financial products or financial services may be accessed through or in conjunction with the First Quest Retirement Service. Typically these rebate or platform fees are received monthly, the amounts of which are senerally determined by a number of factors, including the type and cost of the finate al product or service and the level or save of the relevant financial product or financial service.

Example of annual fees and costs for a balanced investment option

This table gives an example of how the fees d costs in the Maple-Brown Abbott Pooled Diversified Investment Pool for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – Mople-Brown Abbott Diversific Anvestment Pool			Total balance of \$50,000 with total contributions of \$5,000 during year
	Contribution fees*	0%–5.13%	For every \$5,000 you put in, you will be charged between \$0 and \$256.25.
	PLUS management costs*	2.39%-3.36%	And, for the first \$50,000 you have in the fund you will be charged between \$1,193 and \$1,679 in management costs, made up of \$475 for the investment costs and between \$718 and \$1,204 in administration fees.**
	EQUALS cost of fund		If you put in \$5,000 during a year and your total balance was \$50,000, then for that year you will be charged fees of: \$1,193 to \$1,935.25***
			What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

- A portion of this fee may be negotiated with your adviser.
- ** The administration fee portion of the management costs may be reduced if you are eligible for fee aggregation. Refer to page 26 for further information.
- *** Additional fees may apply:

Adviser service fee - you may negotiate an adviser service fee with your adviser. This fee may be up to 1.54% p.a. based on the average value of your member account (if the average value is \$50,000 for a year, this could be up to \$768.75) or a flat fee of up to \$30,750 p.a. or a combination of both up to a maximum of \$30,750 p.a.

Increases to fees/charges

The approved trustee reserves the right to increase any of the fees or charges up to the maximums outlined below. The approved trustee will provide you with at least 30 days notice of any increase in the fees or charges.

The trust deed allows the approved trustee to alter any of the fees or charges up to the maximums (inclusive of GST) listed in the table at right. Dollar amounts disclosed for percentages are based on an investment of \$50,000.

The investment management fees for each investment option listed on pages 43 to 45 and pages 53 to 55 may be varied at any time by an investment manager, without notice to you. You may review the current investment fees applying to your account at any time by contacting your financial adviser or the First Quest Retirement Service Client Service Centre to obtain an up-to-date copy of the relevant disclosure documents.

Trust deed maximum fees and charges		
Fees when your mo of the fund	ney moves if or out	
Contribution fee	6 ,15 % (e.g. \$3,075)	
Management costs	Je	
Administration for	2.20% p.a. (e.g. \$1,101.90)	
Expense recovery fee	0.51% p.a. (e.g. \$256.25)	
Member fee	\$256 p.a.	
Service fees		
Switching fee	\$51.25 per transaction	
Adviser service fee (variable)	1.54% p.a. (e.g. \$768.75)	
Adviser service fee (fixed)	\$30,750 p.a.	

Please note that fees or charges to members may be comprised of a combination of the above.

Goods and Services Tax (GST)

All fees stated above are inclusive of GST and the benefit of reduced input tax credits (RITC) if they apply (with the exception of insurance charges which are not inclusive of RITC), and are disclosed to two decimal places throughout this document but are calculated to four decimal places. Therefore actual charges may vary slightly

The 10% GST does not apply to contributions or withdrawals from your member account, but does apply to the fees charged. Currently, a RITC of 75% of the GST applying to fees can be and is charged by the approved trustee and is passed on to members. As a result, rather than the full amount of 10%, the net impact of GST is 2.5% (10% minus RITC of 75% = 2.5%).

Please note, members have no envitlement to RITC in respect of fees charged to their member accounts.

What commissions and benefits are paid?

The financial adviser selling you this product may receive payment (remuneration) for the sale. Your financial adviser has to meet his or her expenses from this remuneration and also relies on it to provide him or her with an income. Your financial adviser's remuneration, which is detailed below, is included in the charges shown previously (excluding any fee for service).

Charges applied to your member account and paid to your financial adviser will be automatically debited to your member account at the end of the month.

Remuneration is negotiable between you and your financial adviser to the maximums set out below.

Initial remuneration

You and your financial adviser may negotiate the contribution be payable, with the maximum contribution be being 5.13% of contributions and rollowers. Your financial adviser will receive up to 000% (75% when the contribution fee is deferred) of the contribution fee. If you make a contribution of \$5,000, your financial adviser will receive up to \$256.25 if the contribution fee is paid upfront, or \$192.38 if the contribution fee is deferred.

up to date.

Adviser commission

The adviser commission is negotiated between you and your financial adviser and is charged to a maximum of 0.97% p.a. of the average value of your member account. If your member account balance is \$50,000, the maximum adviser commission will be \$486.88 p.a. Your financial adviser may agree to reduce or waive their commission entirely. The adviser commission is included in the management costs disclosed in the fee table on page 25 and the example of how fees will be calculated on page 28.

Adviser service fee

Your adviser will receive 100% of the adviser service fee negotiated between you and your adviser. Refer to page 28 in the section entitled 'Additional explanation of fees and costs' for further details.

Other amounts paid by the approved trustee to your adviser

The approved trustee may pay your adviser up to 0.5% of the amount invested in the First Quest Retirement Service, as a consequence of advice provided by your adviser. If your member account balance is \$50,000, your adviser may receive up to \$250. These payments will be calculated and paid on a monthly basis or at such time agreed between the approved trustee and your adviser.

Your adviser must disclose these amounts to you.

What about tax?

It is important to consider how pension payments will be taxed.

Potential implications of current Australian taxation legislation that may affect members in the First Quest Retirement Service are listed here. The Australian tax laws are complex and the following is not intended to be a complete statement of the possible implications. It is your responsibility to be satisfied as to the particular taxation treatment that applies to you. You should seek independent professional advice with respect to the tax consequences applicable to your individual circumstances before investing in any of the products offered by First Quest Retirement Service.

This tax information is based on the tax laws applicable to complying superannuation funds as at 30 June 2006.

Important notice

In the May 2006 Budget, the Australian Federal Government foreshadowe exeveral significant changes to the way in which superannuation contributions and entitlements may be treated for tax purposes. Depending on your circumstances, some of these proposed changes could have a significant inpact on your retirement planning strategy, particularly if you are approaching retirement age.

As at the date of this PDS, these proposed changes have not been enacted, although the impact of the changes could be significant in terms of the taxation and social security treatment of both allocated pensions and term allocated pensions.

We strongly recommend that if you are approaching retirement age, you seek professional financial advice about the impact the proposed changes may have on your circumstances.

Taxation benefits of allocated pensions and term allocated pensions

There are a number of tax benefits associated with allocated pensions and term allocated pensions. By rolling your superannuation investment into the First Quest Retirement Service Allocated Pension or First Quest Retirement Service Term Allocated Pension you can defer the tax otherwise payable on receipt whese amounts.¹

¹ Some amounts received as part of an Eligible Termination Paymer are not able to be rolled over into these type of products and as such you may be taxed on these amounts upon receipt. As noted above, you should obtain independent protestional tax advice regarding your personal tax position.

Secondly, no tax is immediately paid on the investment earnings of pension assets within the First Quest Retirement Service. You will effectively pay tax on these earnings in the period in which you receive pension payments or make lump sum withdrawals (in respect of allocated pensions). This effectively means that your capital has the potential to grow in a tax-effective environment.

You may be entitled to a rebate of up to 15% and a deductible or tax-free amount, which has the effect of reducing the tax on the income received from your allocated pension.

By investing in term allocated pensions you may be able to access the pension Reasonable Benefit Limit (RBL) which may result in a greater amount of your pension income being concessionally taxed.

Investments in allocated pensions are not eligible to access the pension RBL.

Taxation of acome payments

Income received from your allocated or term allocated pension is subject to income tax at your marginal tax rate plus the Medicare low. However, the amount of tax you pay on your income may be lowered if you are eligible for any of the following tax concessions:

Annual deductible (or tax-free) amount

You may be entitled to have an amount of your pension income payments paid tax free each year if your investment contains undeducted contributions. Undeducted contributions are personal contributions made after 30 June 1983 for which a tax deduction has not been claimed.

Superannuation pension rebate

You may be entitled to a superannuation pension rebate of up to 15% on your pension income payment (less any deductible amount) if you are aged 55 or more, or are totally and permanently disabled.

First Quest Retirement?

Tax-free threshold

The Government provides a tax-free threshold which together with the other marginal rates of tax will apply to determine your taxable income for an income year. These may have the effect of reducing the tax you pay on your pension income payments below the total amount of tax that will be deducted from your pension income payments from the First Quest Retirement Service.

The receipt of any of the above tax concessions may be conditional on you receiving at least one income payment each financial year anothe pension income payment being equivalent to, or falling between, the minimum and maximum income leves.

If the approved trustee does not receive a TapFile Number (TFN) Declaration, it will withhold tax on your income payments at the highest marginal rate plus the Medicare levy. A copy of the TFN Declaration form is included on pages 65 to 71 of the application forms that accompany this PDS.

If you choose not to complete this form, you may claim the tax benefits when you lodge your tax return. At the end of each financial year you will receive a PAYG Payment Summary in respect of income payments.

Taxation of with trawals

Withdrawals in accition to your regular pension payments are classed as Eligible Termination Payments (ETPs) and tax may be payable At the time the withdrawal is made, you will receive an ETP Payment Summary minclude with your income tax return. Death benefits (that do not exceed your pension RBL) are tax free when paid to dependants (e.g. spouse, your children under 18, any person who is financially dependent on and living with you) and subject to a maximum tax rate of 30% (plus Medicare levy and where applicable, Medicare levy surcharge) when paid to non-dependants. Tax is payable at higher rates where the death benefits exceed your pension RBL.

GST

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Contributions by members are 'input taxed' for GST purposes and, accordingly, do not give rise to a GST liability for either the member or the approved trustee. However, the approved trustee is liable for GST in respect of the fees charged for the provision of services and will seek reimbursement of this liability from the fund.



Other information

What if I change my mind?

Cooling-off period

After becoming a member of the First Quest Retirement Service, you are entitled to a cooling-off period of 14 days, during which you can cancel your membership or transfer to another fund without paying any charges. The cooling-off period will commence either when you receive confirmation that you are a member or at the end of the fifth day after the day which we issue an interest in the First Quest Retirement Service to you, whichever is earlier. A request to cancel your membership must be made in writing to the approved trustee.

If you do cancel your membership during the cooling-off period, all contributions will be refunded to the payer having been adjusted to take account of any increase or decrease in the value of the investments and any tax payable as a result of your having become a member. If any of the amounts paid to the First Quest Retirement Service were transferred from another superandiation fund or approved deposit fund and were preserved or restricted non-preserved benefits in that other fund, these contributions will peop to be rolled over to another function fund complex with government regulations.

Enquiries and complaints

The approved trustee has an established procedure for dealing with member enquiries and complaints. Enquiries and complaints should be made to the Enquiries and Complaints Officer who can be contacted by phoning 1800 245 636 or by writing to:

Enquiries and Complaints Officer Synergy Capital Management Limited GPO Box 852 Hobart TAS 7001 If you are dissatisfied with the approved trustee's resolution or handling of your complaint, you have the right to lodge a complaint about the decision with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body set up by the Commonwealth Government to help members or dependants resolve superannuation complaints. You may contact the SCT on 1300 780 808

About this document

You can only become a member of the First Quest Retirement Service if you received this occument in Australia. If you received this document electronically we can provide a paper copy free of charge or equest. Your financial adviser will also provide paper copies on request. If you have received this document electronically then you should ensure that all pages of the document have been printed.

Privacy disclosure

The approved trustee will collect personal information from you in order to process your application, administer your investment and provide you with investment related services. To do that, the approved trustee usually discloses your personal information to our agents, contractors or third party service providers ('service providers') to whom the approved trustee outsources services such as mailing functions and accounting.

If you do not provide us with your personal information the approved trustee may not be able to process your application. The approved trustee may use your personal information to tell you about other products and services offered by it, or its service provides. The approved trustee may also disclose your personal information to your mancial adviser and the dealer group that he/she belongs to, and their service providers, which may change from time to time.

to date

Please contact the Privacy Officer at the Client Service Centre on 1800 550 188 if you do not consent to us using or disclosing your personal information in these ways. If you invest in the First Quest Retirement Service you will be taken to have consented to these uses and disclosures, unless you contact us. The approved trustee takes reasonable steps such as employing username/password authentication methods, firewall and access rules, strict change management and backup and access control procedures to ensure that your personal information is stored securely and is protected from unauthorised access, modification or disclosure.

In most cases, you can gain access to the personal information that the approved trustee holds about you by contacting a client service representative at the Client Service Centre on 1800 550 188 and requesting access to your personal information. If the approved trustee is not able to provide you with access to your personal information, for example, it is prevented from doing so by law, it will provide you with an explanation for its refusal to grant you access to your personal information.

The approved trustee aims to ensure that the personal information it retains about you is accurate, complete and up to date. To assist with this, please contact the Client Service Centre if there is a change to any of the details you have provided. If you have concerns about the completeness or accuracy of the information the approved trustee has about you, the approved trustee will take steps to correct it.

Glossary

Absolute Return Equity Fund

A fund which aims to deliver consistent absolute returns to investors regardless of underlying market returns using alternative strategies.

Allocated pension

A pension that does not meet the pension and annuity standards in the Superannuation Industry (Supervision) Regulations 1994, but must be paid at least once annually and is subject to maximum and minimum limits.

Approved trustee

Synergy Capital Management Limited (Synergy ABN 19 062 264 108, AFSL 222173, RSE Licence No. L0002417) is an approved trustee under the Superannuation Industry (Supervision) Act 1993, which means it has been approved by APRA to act as trustee of the fund.

Australian Prudential Regulation Authority

The Commonwealth agency responsible for the prudential regulation of banks, life insurance companies, general insurance companies and superannuation funds.

ASIC

Australian Securities and Investments Commission. The regulator of Australian companies, financial markets, financial services organisations and professionals who deal in and advise on investments, superannuation, insurance, deposit taking and credit.

ASX

Australian Stock Exchange Limited (ABN 98 008 624 691). The main Australian marketplace for trading equities, government bonds and other fixed interest securities.

Binding nomination

The way in which you can direct the First Quest Retirement Service to pay two death benefit available when you die.

Brokerage

Fee paid to stock to king firm for the buying or selling of shares.

Business day

A day which is not a Saturday, Sunday, public holiday or bank holiday in the State of Tasmania.

Buy/sell spread

The difference between the buying price and selling price of securities in the marketplace. Usually, in the case of managed funds, this equates to the transaction costs that arise when investors enter and exit the fund, which necessitates the buying and selling of assets.

Complying superannuation fund

A superannuation fund that meets certain requirements under the Superannuation Industry (Supervision) Act 1993, including that it complies with rules outlined in superannuation law and tax concessions apply to contributions, earnings and benefit payments, as outlined in the section headed 'What about tax?' from page 30.

Contributions

One-off payments made to a superannuation fund, either by members for themselves or their spouse.

Custodian

Australia and New Zealand Banking Group (ABN 11 005 357 522) has been appointed as Custodian for the First Quest Retirement Service.

Deductible amount

Is an amount used to reduce your assessable income arising from your pension payment. C

Disclosure document

S Refers to any prospectus, product disclosure statement, key features statement or other biochure as the case requires, for the relevant product.

Dividend

Distribution of part of a company snet profit to shareholders. Usually expressed as a number of cents per share.

Dollars All references to dollars (\$) are to Australian dollars.

Eligible Termination Payment (ETP)

Generally composed of lump sum payment from: a superannuation fund or retirement savings account (RSA), an employer to an employee when he/she cesses employment, or a rollover fund. Provided the cipient is under age 65, the ETP can be rolled over into an approved deposit fund, deferred annuity, alternative superannuation fund or RSA.

ETP annuity

An annuity purchased with a lump sum ETP (by way of rollover), without paying lump sum tax. Also called rollover annuity and rollover immediate annuity.

Legal personal representative

Under superannuation law, a legal personal representative is either the executor of the will or administrator of the estate of a deceased person, the trustee of the estate of a person under a legal disability or a person who holds an enduring power of attorney granted by a person.

Listed securities

Securities that are approved for admission and trading on the official list of the ASX.

Managed fund

A fund whereby a commercial organisation manages investors' money for a fee. When the fund is a managed investment scheme, the fund manager is usually the 'responsible entity'.

Medicare levy

The 1.5% of taxable income paid by most Australian individuals, on top of normal income tax, to help pay for the public health system.

Non-commutable allocated pension

An allocated pension you can commence if you have reached preservation age (between 55-64) and are still working. Your non-commutable allocated pension will be subject to the same rules that apply to allocated pensions.

Our' See 'Approved trustee' to ture Preservation agent The age set by a first the ture overson's Preservation age The age set by the Government before which a person's superannuation moneys can only be paid to them user special circumstances.

Reasonable Benefit Limits (RBLs)

The maximum amounts of superannuation benefit Mat attract concessional tax treatment for superannuation benefits. There are separate limits for lump sum payments and superannuation pension benefits.

Return

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A name used for the earnings of a superannuation or investment fund. Returns include both the income paid to the fund by the investment managers, and changes in the value of the investment assets (such as the rise and fall of share prices).

Risk

Generally used to describe how much, and how often, the returns of a particular type of investment may rise and fall over time.

Rollover

The term used to describe the transfer of money from one superannuation fund to another, or to a retirement savings account, or a superannuation income stream.

'Superannuation benefit'/'benefit'

The total of all contributions made, plus investment earnings, minus fees, taxes, surcharges and other charges.

Term allocated pension

A market linked pension as defined by the Superannuation Industry (Supervision) Regulations 1994 ('Regulations'), which must be paid at least once annually and is calculated in accordance with the method prescribed in the Regulations.

Trust deed

The deed executed by the approved trustee reconstituting the First Quest Retirement Service dated 16 February 2001 as amended from time to time.

Unit

The term used to describe an interest in the First Quest Retirement Service issued by the approved trustee

'Us'/'We'

See 'Approved trustee'.

'You'/'Your'

Refers to you as an investor in the First Quest Retirement Service.

Member declaration conditions and acknowledgements

How to lodge your application

- 1. If you are a new client, please complete Part A or Part B.
- 2. Remember you must sign the application on page 46 (Part A) or page 56 (Part B).
- 3. If you provide your Tax File Number (by completing page 71), you will avoid being taxed at the highest applicable rate.

Cheques

Cheques must be made payable to the Custodian, ANZ, as sustodian for First Quest Retirement Service: Payee details may be abbreviated as follows:

ANZ AGE FORS

By completing and signing the application, you:

- confirm that you are eligible to commence an allocated pension or term allocated pension;
- agree to be bound by the provisions of the trust deed constituting the First Quest Retirement Service as amended from time to time:
- First Quest Retirement Service · confirm that the details and information provided in the application are true and correct and undertake to inform Synergy Capital Management Limited (the approved trustee) of any changes to the information supplied, as and when they occur;
 - · confirm that you have read and understood this PDS and now apply to become a member of the First Quest Retirement Service:
 - understand that neither any investment manager nor the approved trustee or its associated companies make specific recommendations concerning investment options or guarantee the performance of or a rate of return from the First Quest Retirement Service;

- confirm that you have been fully informed of the nature and risks associated with each of the investment strategies which have been selected and are satisfied that bese investment strategies are suitable for your own individual needs;
- acknowledge receipt of a copy of the current disclosure document for each investment option selected;
- acknowledge that the approved trustee is entitled to deduct taxes paid (or payable) from any amount withdrawn;
- authorise the approved trustee of the First Quest Retirement Service to deduct all charges and expenses incurred on your behalf;
- authorise the approved trustee to provide your financial adviser with any information in relation to your investments;
- agree to be bound by the facsimile instruction conditions;
- acknowledge that the application attached to this PDS and the declarations and acknowledgements made herein cover future applications and switch requests made in writing;
- acknowledge that future redemptions will be made in the investment options you last selected in the proportions last selected, unless otherwise directed in writing;
- acknowledge that in the event that the investment option you selected is not available, the investment will be made in your default investment option, unless you otherwise direct in writing;
- acknowledge that units applied for, switched or withdrawn will be issued or withdrawn on the terms of the then current First Quest Retirement Service PDS and trust deed (as amended from time to time);

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- acknowledge that you cannot make any additional contributions to your account once the allocated pension or term allocated pension has commenced;
- acknowledge that if you received this PDS and an application form electronically, you are aware that you can request a paper copy of the application form and the PDS free of charge from either the approved trustee or your financial adviser;
- authorise that the approved trustee may accept instructions for change of your address, switching investments, change of investment strategy are security plan instructions and careellation of security plan instructions from your financial adviser; and
- agree obe bound by the terms and conditions of the PDS as updated from the to time.

Adviser account maintenance facility

You may choose to authorise the approved trustee to accept instructions from your financial adviser in relation to certain matters concerning your account by completing section 4 on page 38 of this PDS if you are commencing an allocated pension and section 6 on page 48 if you are commencing a term allocated pension of the application form attached to this PDS.

If you select this option, you authorise your adviser to provide the approved trustee with instructions and you authorise the approved trustee to accept those instructions in relation to the following matters concerning your account:

- Change of address
- Switching investments
- · Change of investment strategy
- · New security plan instructions

 Cancellation of existing security plan instructions

to date.

Change of persion drawings strategy.

Your advise for the purposes of this authors ation is the person who signs and completes the application form at section 12 on page 46 of this PDS, if you are commencing an allocated pension, or on section 13 on page 56, if you are commencing a term allocated pension.

Any instructions given to the approved trustee by your adviser under this authorisation will be regarded as instructions given by you. The approved trustee will not require your written consent to act on instructions given by your adviser under this authorisation.

The approved trustee will not enquire as to whether you have given your adviser different instructions prior to acting on the instructions given by your adviser under this authorisation. Further, if you select this option you cannot later claim that your adviser was not acting on your behalf when giving instructions to the approved trustee in relation to the matters set out above.

If you select this option you (and any person who may seek to claim through you) release and indemnify the approved trustee from all losses and liabilities arising out of, or in connection with, directly or indirectly, the approved trustee acting on the instructions of your adviser under this authorisation.

If you select this option the authorisation continues until you expressly revoke it in writing.

Each year the approved trustee will send you a reminder with your consolidated report which will confirm whether this authorisation is still active for your account. If you wish to revoke the authorisation you should let the approved trustee know in writing.



This page to be left blank intentionally.

First Quest Retirement Service – Allocated Pension Application Form Part A



When you complete the form:

use a **BLACK** pen

Is this a non-commutable allocated pension? Yes

No L		
	/	

print well within the boxuse CROSSES in boxes w	kes in clear BLOCK LETTERS where applicable Permanently retired Yes No Date retired	/
Personal details		
Title	Given names	
Surname		
Date of birth	/ / bate.	
Home address		
	State Bostcode	
Telephone (Hm)	() Telephone (Bus) ()	
Mobile	Fax number	
Male	Email address	
Payment details		
On receipt of comp	pleted paperwork and funds, the allocated pension will commence immediately, unless otherwise advised.	
Amount:		
Minimum	Maximum	s p.a.)
Frequency: (Payme	ents made around the 15th day of the pointh)	
Monthly	Quarterly Halwarly Annually Date of first payment	
	ade, quarterly payments will be used.)	
	lications received by the 6th of the month, the first payment will be made around the 15th of that month.	
Pension payments t	eived after the 6th, pension payments will commence in the following month.	
Cneque (pay	/able to memory OR Direct credit to the following bank/credit union or building society account	
Account name	Name of institution	
Postal addres	state Postcode	
BSB number	/ Account number	

3. Fax instructions

Do you wish us to accept faxes from you? Yes (Refer page 17 of the Product Disclosure Statement. If no election is No made, we will assume 'no'.)

Please note we cannot accept change of name notification by fax, even if you elect this fax instruction facility.



4. Adviser account maintenance facility

Do you wish to authorise your financial adviser to provide us with instructions in relation to the following matters concerning your account without the need for your written consent?

- Change of address
- Switching investments

7 F

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- Change of investment strategy
- New security plan instructions
- Cancellation of existing security plan instructions
- Change of pension drawings strategy.

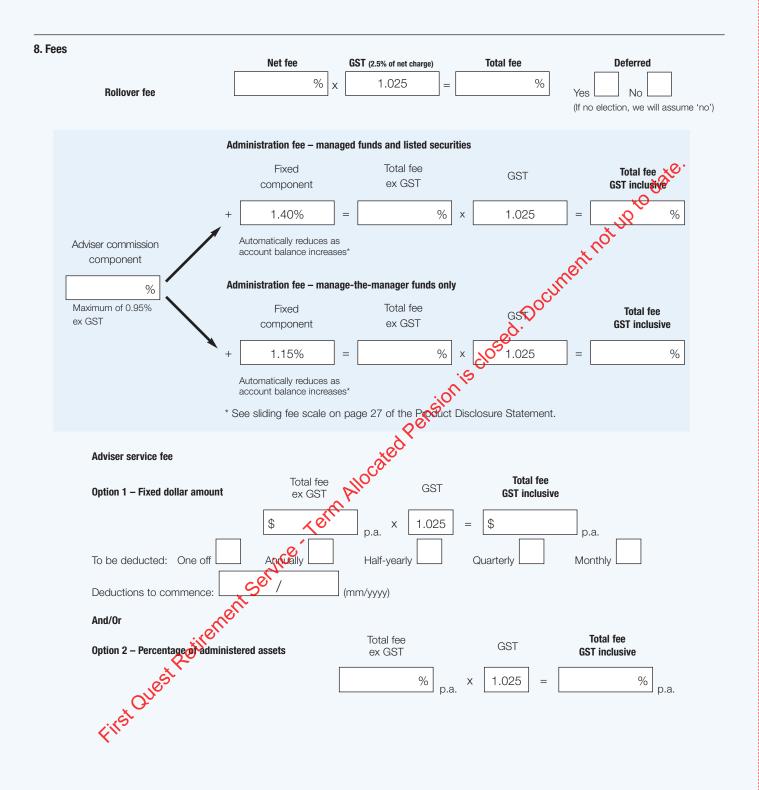
Prior to selecting this option it is important that you read the section entitled 'Adviser account maintenance facility' in the memoer declarations and acknowledgements section on page 35 of this PDS so that you are fully aware of the conditions associated with using the service.

Yes	No (If no election is made, we will assume 'no'.) Is Rollover (Please make cheques payable to ANZ ACF FQRS)
5. Investment detai	ls the transmission of transmis
А.	Rollover (Please make cheques payable to ANZ ACF FQRS)
Sour	
	e account to be rolled over coming from the commutation of an allocated pension/annuity which commenced prior 7/1994? No (If no election is made we will assume 'no'.)
В.	Commence pension from my First Quest Retirement Service Superannuation account number
	If you are commencing a pension from an existing First Quest Retirement Service account, do you want to: Claim a tax deduction Yes No
	If yes, please complete the section 82AAT Notice which can be obtained from your financial adviser.
	Split contributions with your spouse Yes No
, ce	your financial adviser.
{ *	Please note that if you select 'no' to either of these options, you cannot change your choice once your pension has commenced. If no election is made, we will assume 'no'.
C. Have	e all funds been received for your allocated pension to commence? Yes No



6. Pension drawings strategy	
As per investment authority OR As per the following instruct	
Product code Investment option	Allocation (%)
Note: Fees will also be redeemed in accordance with this strategy. If no election and fees will be redeemed as per your investment authority.	n is made, withdrawals not the Total 100%
7. Death benefit	Ime
 Reversionary pension In the event of my death, I request my pension account to be paid as follows: (I 	() ⁻
Name of dependant	Date of birth
Name of dependant 2. Binding nomination (Complete pages 61 to 62) Nominated beneficiaries 3. Trustee discretion (Complete details below)	
Nominated beneficiaries	
3. Trustee discretion (Complete details below)	
Name Relation Relatio	Date of birth Allocation %
NO ^{CO}	
Nice	Total 100%
If you want to nominate fulter beneficiaries please attach a separate listing wit If no election is made, trustee discretion will be used; which may affect the calculatio	
First Quest Retirement	
atife	
, Re	
10 ⁵	
CHS.	





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9. Security questions

Please provide two questions for which it is likely only you will know the answer.

Question 1	Answer 1
Question 2	Answer 2
	×0
	i i i i i i i i i i i i i i i i i i i
We will use these security questions to verify your identity before pro as provision of your password or accepting change of address by te	viding account information, assistance with First Quest Online such
as provision of your password or accepting change of address by te	lephone.
10. First Quest Online	<u> </u>
First Quest Online is our secure internet service providing you with each Please complete if you would like to register for First Quest Online. Preferred username – note: maximum of 12 characters Preference 1 Preference 2 Preference 2	isy access to the to-date information about your investment.
Please complete if you would like to register for First Quest Online.	
Preferred username – note: maximum of 12 characters	ont
Preference 1 Preference 2	Preference 3
-8 ⁹ °	
For security purposes, please advise my username: (grease tick)	By mail or by email
Once you receive your username, please call us 1800 550 188	
Please ensure that you complete section 9 – security questions to enable	
Financial adviser to complete	
0	icility under a different administration service? Yes 📃 No 📃
A.	ounts will be linked on the single username.
Member Member name	Administration service
Member Member	Administration
no. name	service
Member no. Hitst Quest Retret	
OUES	
Example 1	

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11. Investment application form authority

Men	ber name						
Cod		ivestment agement fee ³	Amount invested \$ or %	Cod		Investment nagement fee ³	Amount invested \$ or %
Ma	anaged investments		ψ U I /0	Ma	naged investments (cont'd)		Ç GI /
Ca	sh	F		Pro	perty (cont'd)	. 0	•
20	Macquarie Cash Management Pool NTP	0.44%		EP	Deutsche Paladin Property Securities Pool NTP	0.75%	
22	National Australia Cash Pool NTP	1.10%		EL	Macquarie Master Property Securities Pool NTP	0.78	
32	South West Credit Union Pool NTP	0.00%		SH	Perpetual (W) Property Income Pool NTP	<u>≫0.90%</u> [
03	Tasmanian Perpetual Cash Management Pool NTP	1.05%		F2	Russell Intl Property Securities \$A Hedger	0.98%	
A5	UBS Cash Plus Pool NTP	0.30%		KR		0.34%	
30	WAW Credit Union Pool NTP	0.00%			vanguard i roperty occurries integri our with	0.5470	
Fix	ed interest				tralian shares		
E2	AMP Capital Enhanced Yield (Class A) Pool NTP	0.87%			S.	_	
B7	Challenger High Yield Pool NTP ²	1.35%		JF	5Di MIS Australian Share Portfolio (Class A) Pool NTP	1.00%	
E6	Credit Suisse Global Hybrid Income Pool NTP	0.78%		IW	Accor Eapital (W) Microcap Pool NTP	1.65%	
OL	Macquarie Master Diversified Fixed Interest	Г		AFe	Advance (W) Imputation Pool NTP	0.92%	
	Pool NTP	0.62% L		AS	AMP Capital Equity (Class A) Pool NTP	0.97%	
ΞE	Macquarie Master Fixed Interest Pool NTP	0.62% L		JX	AMP Capital Small Companies (Class A) Pool NTR	P 1.02%	
F8	Merrill Lynch Monthly Income Pool NTP	0.51% L	Allo	SR	Ausbil Australian Active Equity Pool NTP	0.90%	
KW	UBS Hybrid Income Pool NTP	0.70%	¢.	PW	Ausbil Australian Emerging Leaders Pool NTP	0.85%	
КР	Vanguard Australian Fixed Interest Index Pool NTP	0.29%		UL	BT (W) Focus Australian Share Pool NTP $^{\rm 2}$	0.60%	
Fix	ed interest – mortgage	vilce -		GJ	Challenger (W) Australian Share Income Pool NTF	P 0.95%	
C9	Aust Unity (W) Mortgage Income Pool NTP	0.80%		LH	Challenger Australian Share Pool NTP	0.90%	
С7	AXA (W) Australian Income Pool NTP	1.30%		SF	Challenger Microcap Pool NTP ²	1.50%	
NF	AXA (W) Australian Monthly Income for NTP	0.65%		00	Challenger Orion Australian Share Pool NTP $^{\rm 2}$	1.39%	
ΗY	Challenger Howard (W) Mortage Pool NTP	1.03%		PB	Challenger Select Australian Share Pool NTP $^{\rm 2}$	0.60%	
ΞZ	Colonial First State (Wrighteed Mortgage Pool NTP	1.14%		OJ	Colonial First State (W) 452 Australian Share Pool NTP	1.22%	
HP	ING Mortgage	1.25%		FF	Colonial First State (W) Aust Share Pool NTP	0.96%	
TΧ	Perpetual (Monthly Income Pool NTP	0.79%		DR	Colonial First State (W) Aust Share Pool NTP ¹	1.03%	
Pro	perty			AW	Colonial First State (W) Imputation Pool NTP	0.96%	
E4	APN Property for Income No.2 Pool NTP	1.05%		CJ	Credit Suisse Australian Shares Pool NTP	0.50%	
TV	Challenger (W) Hybrid Property Pool NTP	0.91%		PY	Credit Suisse Australian Small Companies Pool NT	Γ	
FL	Colonial First State (W) Property Securities	Г		G6	Custom Choice Australian Share Pool NTP	1.00%	
	Pool NTP	0.81%		LZ	Custom Choice Boutique Australian Share Pool NT	Γ	

1. Denotes a Geared Investment. For further information please refer to the 'Gearing risk' section on page 20. If you intend to invest in any of the geared options, you should

review the disclosure document for that option carefully and seek financial advice. 2. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management

costs. Please refer to the disclosure documents for further details on performance fees.

 The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.



Code Inve		vestment gement fee ³	Amount invested \$ or %	Code	e Investment option ma	Investment anagement fee ³	Amount invested \$ or %
Manag	ed investments (cont'd)		• • • •	Ma	naged investments (cont'd)		
Australian	shares (cont'd)	Г		Inter	rnational shares – global (cont'd)	г	
DO Deutso	che Aust Equities Alpha Pool NTP	0.80%		KM	Vanguard International Shares Index Pool NTP	0.36%	
PK Equity	Trustees SGH (W) Absolute Return Pool NTP	1.64%		KJ	Zurich Investment International Share Pool NTP	0.98%	
0 Glebe	Large-Cap Shares Pool NTP	0.70%		Inter	rnational shares – sector		
IL ING BI	ue Chip Imputation Pool NTP	0.95%		F4	Aberdeen Emerging Opportunities Pool NTP	1.50%	de.
IF Investo	ors Mutual (W) Aust Share Pool NTP	0.97%		B2	Colonial First State (W) Global Resources Pool N	ITP 1.16% ᡐ	,
S IOOF V	Nholesale – Perennial Value Shares Pool NTF	0.82%		SQ	Platinum International Technology Pool NTP	1,54%	
l Merrill	Lynch (W) Australian Share Pool NTP	0.75%				nor	
D MMC	Australian Share Pool NTP	1.28%]	national shares – regional	`	
8 Perpet	tual (W) Concentrated Equity Pool NTP	0.92%		FT	Colonial First State (W) Global Resources Pool N Platinum International Technology Pool NTP mational shares – regional Challenger (W) Asian Share Pool NTP Platinum Asia Pool NTP	1.15% L	
Perpet	tual (W) Geared Australian Pool NTP $^{\mathrm{1}}$	1.10%		PG			
N Perpet	tual (W) Industrial Pool NTP	0.92%		H2	Premium China Pool NTP	2.18% L	
A Portfol Pool N	lio Partners Prof Sel High Growth Shares ITP	1.18%			national shares Amail companies J B Were Glebar Small Companies (W) Pool NTF	1 420/	
Q Russe	II Australian Opportunities Pool NTP	1.14%] IG	J B were Globar Small Companies (w) Pool NTF	9 1.43% L	
Y Schroo	ders (W) Australian Equity Pool NTP	0.92%		Inter	national and Australian shares	Г	
T UBS A	ustralian Share Pool NTP	0.80%		PU	Hunter Hall Value Growth Pool NTP ²	1.60%	
L Vangu	ard Aust Shares Index Pool NTP	0.34%		Mul	ti sector conservative		
nternation	nal shares – global		TermAllC	JJ	5Di MIS Income Portfolio (Class A) Pool NTP	0.75%	
) 5Di M	IS International Share Portfolio (Class A)	Γ	(effi	FD	Colonial First State (W) Conservative Pool NTP	0.75%	
Pool N		_ ľ		CP	Credit Suisse Capital Stable Pool NTP	0.60%	
J Advan	ce (W) International Sharemarket Pool NTP	1.18% COL		LB	Custom Choice Diversified Fixed Interest Pool N	TP 0.75%	
K AXA (N	N) Global Equity – Growth Pool NTP			J HJ	ING Life Stable Pool NTP	0.60%	
	N) Global Equity – Value Pool NTP	∙1.07% L		PO	PM Capital Enhanced Yield Pool NTP ²	0.55%	
	Paribas – MFS Global Equity Pool NFC	0.77% L		sv	Russell Foundation II Portfolio (Class A) Pool NT	P 0.62%	
	Suisse International Shares	0.96% L]] Mu	ti sector balanced		
	m Choice International Share Pool NTP	1.15%		KE	BT (W) Active Balanced Pool NTP	0.95%	
6 Macqu Pool N	Jarie International Vorrastructure Securities	1.08%			Credit Suisse Capital Growth Pool NTP	0.71%	
K Macqu Pool N	uarie Korgan Stanley Global Franchise	1.38%] н	ING Life Balanced Pool NTP	0.78%	
	tual (W) International Share Pool NTP	1.23%		EF	Macquarie Life Balanced Pool NTP	0.88%	
	um International Pool NTP	1.54%		EI	Maple-Brown Abbott Diversified Inv Pool NTP	0.95%	
	apital Absolute Performance Pool NTP ²	1.09%] IC	Merrill Lynch (W) Balanced Pool NTP	0.85%	
	Il Global Opportunities (Class A) Pool NTP	1.17%		G2	Merrill Lynch Global Allocation (Aust) Pool NTP	0.20%	
	/k Blueprint International Pool NTP	0.95%		SX	Russell Foundation IV Portfolio (Class A) Pool N	FP 0.72%	

Denotes a Geared Investment. For further information please refer to the 'Gearing risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
 In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management

costs. Please refer to the disclosure documents for further details on performance fees.

3. The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Cod		vestment Igement fee ³	Amount invested 3 S or %	Cod	e Investment option		Amount invested \$ or %
Ma	anaged investments (cont'd)	igement ice	Ş 01 /0	Lis	ted securities (cont'd)		Ş UI 70
Mu	Iti sector growth			Ind	ustrials (cont'd)	_	
JH	5Di MIS High Growth Portfolio (Class A) Pool NTP	1.05%		VB	Publishing & Broadcasting Pool NTP		
FH	Colonial First State (W) Diversified Pool NTP	0.95%		QN	Qantas Airways Pool NTP		
HG	ING Life Growth Pool NTP	0.78%		QP	QBE Insurance Group Pool NTP		
JL	Perpetual (W) Balanced Growth Pool NTP	0.97%		IY	Rinker Group Pool NTP	X	S.
SZ	Russell Foundation VI Portfolio (Class A) Pool NTP	0.77%		RB	St George Bank Pool NTP	x000	
EC	Zurich Investment Managed Growth Pool NTP	0.87%		YN	Suncorp-Metway Pool NTP	ີ້	
Lis	sted securities			WF	TABCorp Holdings Pool NTP		
	ustrials			VJ	Telstra Corporation Pool NTP		
VD	Amcor Pool NTP			RJ	Toll Holdings Pool NTP		
UV	AMP Pool NTP			XP	QBE Insurance Group Pool NTP Rinker Group Pool NTP St George Bank Pool NTP Suncorp-Metway Pool NTP TABCorp Holdings Pool NTP Telstra Corporation Pool NTP Toll Holdings Pool NTP Transurban Group Pool NTP Wesfarmers Pool NTP		
UD	ANZ Banking Group Pool NTP			RP	Wesfarmers Pool NTC		
WV	Aristocrat Leisure Pool NTP			UJ	Westpac Banking Corporation Pool NTP		
XB	Aust Gas Light Co Pool NTP			VH	Woolworth's Pool NTP		
UX	AXA Asia Pacific Holdings Pool NTP			Res	Orices		
XJ	Boral Pool NTP			RX	Alumina Pool NTP	[
VL	Brambles Industries Pool NTP		X		BHP Billiton Pool NTP	[
XT	Challenger Financial Services Group Pool NTP		Allocat	QB	Newcrest Mining Pool NTP	[
XX	Coca-Cola Amatil Pool NTP		P.	VP	Rio Tinto Pool NTP	[
VF	Coles Myer Pool NTP	~	<u>}`</u>	QR	Santos Pool NTP	[
UF	Commonwealth Bank of Aust Pool NTP	hice te		VR	Woodside Petroleum Pool NTP	[
YF	CSL Pool NTP	CN10		Deer			
UT	Fairfax (John) Holdings Pool NTP				perty	Γ	
UB	Foster's Group Pool NTP			XR	Centro Properties Pool NTP	Ĺ	
QF	Fairfax (John) Holdings Pool NTP Foster's Group Pool NTP Insurance Australia Group Pool NTP Lend Lease Pool NTP			PD	DB RREEF Trust Pool NTP	Ĺ	
UP	Lend Lease Pool NTP			VX	GPT Group Pool NTP	Ĺ	
ZR	Lion Nathan Pool NTO			ZZ	Mirvac Group Pool NTP	Ĺ	
ZT	Macquarie Bank Pool NTP			RD	Stockland Pool NTP	Ĺ	
ZV	Macquarie Infrastructure Group Pool NTP			OF	Westfield Group Pool NTP	L	
UH	National Australia Bank Pool NTP					L	
QD	News Corporation Pool NTP					L	
UZ	Orica Pool NTP					[
QH	Origin Energy Pool NTP					[
ZL	Patrick Corp Pool NTP						

- 1. Denotes a Geared Investment. For further information please refer to the 'Gearing risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
- In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management 2. costs. Please refer to the disclosure documents for further details on performance fees.
- 3. The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

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12. Declaration - financial adviser

I confirm that I have considered the member's financial position and ongoing requirements and have provided the member with the current disclosure document relevant to each of the selected investment options. If the member has elected to use the Adviser Account Maintenance Facility, I confirm that I accept the authorisation to give instructions to the approved trustee on behalf of the client whose name(s) appears at section 1 of this application form Part A in accordance with the conditions set out in the PDS. Please use block letters notuptodate Name Address Signature 13. Member signature Before you sign this application form, the approved trustee or financial adviser is obliged to give you a Product Disclosure Statement (which is a summary of important information relative to the fund). The Product Disclosure Statement, dated 9 October 2006, will help you to understand the product and decide if it is appropriate to your needs. Cheques are to be made payable to: ANZ ACF FQRS. I have read and understood the Product Disclosure Statement, date October 2006, including the member declaration, conditions and acknowledgements. I acknowledge and agree to accept them. I consent to the use of my personal information as outlined in the privacy statement (refer to page 32). I confirm that all confirm that all confirm this application are correct and that I have received a copy of the current disclosure document for each of the investment options listed above. Member signature Date Name Do you wish to quote your Tax File Number? Refer to page 65. 14. Member checklist ETP Rollover statement provided for any rollovers from another fund. Application form impleted and signed. payable to ANZ ACF FQRS. ax File Number Declaration form completed.



When you complete the form:

- use a **BLACK** pen
- print well within the boxes in clear **BLOCK LETTERS**
- use **CROSSES** in boxes where applicable

1. Personal details		
Title	Given names	
Surname		
Date of birth	/ /	
Home address		vo~
		State Rostrode
Telephone (Hm)	()	Telephone (Bus)
Mobile		Fax number
Male	Female	Email address
2. Payment details		
Frequency: (Paymer	nts made around the 15th day of the month)	is close
Monthly	Quarterly Half-yearly	Appally Date of first payment
-	le, quarterly payments will be used.)	51
	cations received by the 6th of the month, the first and we after the 6th, pension payments will commence in	
I would like my Term	Allocated Pension payment to be (please tick rele	
Standard amount	Standard amount plus	% Standard amount subtract %
Specific amount	\$	
Please note: If nomin	nating a % amount, it will NOT BE recalculated eac	ch financial year. You will need to complete a new payment request.
Pension payments to	be paid by:	
Cheque (paya	uble to member) OR Direct credit to the fo	ollowing bank/credit union or building society account
Account name	Na	ame of institution
Postal address	anch	State Postcode
BSB numer	/ Account number	
3. Nominate persion term		
	term of your pension below (refer to page 13 for i	information regarding the term)
Note, where the term	n you have selected falls within both the range bas	se of your life expectancy and that of your reversionary pension
beneficiary's life expe	sctancy, we will assume you have selected the terr	m based on your life expectancy, unless otherwise agreed.
	ension based on your reversionary pension benefic	ciary's life expectancy? Yes No
	e, we will assume 'no'.	tomatic reversionary death benefit option and intend to base the
	on your spouse's life expectancy.	
Title	Given names	
Surname		
Date of birth	/ /	



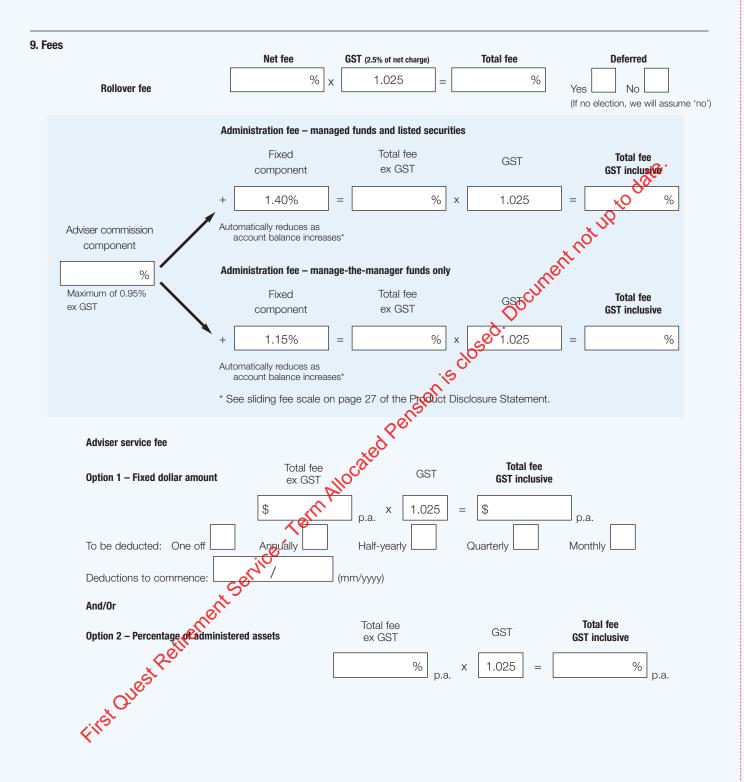
4. Investment details	
A. Rollover (Please make cheques payable to ANZ ACF FQRS)	
Source	\$
	ф.
Source	\$
	\$
	<u> </u>
Source	\$ \$
	\$ 3.
	* (lb
Is the account to be rolled over coming from the commutation of an allocated pension/annuity white Yes No (If no election is made we will assume 'no'.)	ch commenced prior to 1/7/1994?
B. Commence pension from my First Quest Retirement Service Superannuation account numb	per
If you are commencing a pension from an existing First Quest Retirement Service account,	do you want to:
Claim a tax deduction	
If yes, please complete the section 82AAT Notice which can be obtained from your financia	l adviser.
Split contributions with your spouse Yes No L	
If yes, please complete the Election to Split Supersinuation Contribution Application which	can be obtained from
your financial adviser.	
an'	
Please note: If you select no to either the potions, you cannot change your choice onc	e your pension has commenced.
If no election, we will assume 'no'.	
C. Have all funds been received for yophallocation pension to commence? Yes No	
5. Fax instructions	
	our Otatanaat If na alaatian is naada
Do you wish us to accept exes from you? Yes Log No log (Refer page 17 of the Product Disclow we will assume 'no').	osure Statement. If no election is made,
Please note we cannot accept change of name notification by fax, even if you elect this fax instruction	n facility.
6. Adviser account maintenance facility	
Do youwish to authorise your financial adviser to provide us with instructions in relation to the followir	a matters concerning your account
with of the need for your written consent?	ig matters concerning your account
 Change of address Switching investments 	
Change of investment strategy	
New security plan instructions Capacillation of existing acquirity plan instructions	
Cancellation of existing security plan instructionsChange of pension drawings strategy.	
Prior to selecting this option it is important that you read the section entitled 'Adviser account mainter	
declarations and acknowledgements section on page 35 of this PDS so that you are fully aware of the this service.	e conditions associated with using
Yes No (If no election is made, we will assume 'no'.)	



7.	Pension	drawings	strategy
----	---------	----------	----------

	As per investment authority OR As per the following instruction:	
	Product code Investment option	Allocation (%)
	Note: Fees will also be redeemed in accordance with this strategy. If no election is made, withdrawals and fees will be redeemed as per your investment authority.	Total 100%
eath bei	nefit contraction of the second s	•
	1. Reversionary pension	
	In the event of my death, I request my pension account to be paid as follows: (Please choose one of	the following options.)
	a. Automatic reversionary pension b. Discretionary reversion pension	
	Automatic reversionally pension Automatic reversionally pension L Discretionally reversionally pension Date of bir	th / /
	· · · · · · · · · · · · · · · · · · ·	
	2. Binding nomination (Complete pages 61 to 62)	
	Nominated beneficiaries	
	3. Trustee discretion (Complete details below) Image: Complete details below) Image: Complete details below) Name Relationside Date of birth	Allocation %
		/
		/
	If you want to nominate further by efficiaries please attach a separate listing with details similar to tho	Total 100% se above
	If no election is made, trustee discretion will be used; which may affect the calculation and taxability of your	
	Left.	
	. Contraction of the second	
	20th	
	a la companya da companya d	
	alles	
Č	It's	
	If no election is made, trustee discretion will be used; which may affect the calculation and taxability of your	







10. Security questions

Please provide two questions for which it is likely only you will know the answer.

	Question 1	Answer 1	
			~Ø*
	Question 2	Answer 2	- Bar
			ot up to
	L We will use these security questions to verify your identity before provision of your password or accepting change of address by	e providing account information, as the telephone.	ance with First Quest Online such as
11. First Que		0 ⁰ .	
	First Quest Online is our secure internet service providing you wi	ith easy access the to-date informat	ion about your investment.
	Please complete if you would like to register for First Quest Or		
	Preferred username – note: maximum of 12 characters	cion	
	Preference 1 Preference 2	Preferen	ce 3
	For security purposes, please advise my username please tio	ck) By mail or by en	nail
	Once you receive your username, please call yoon 1800 550		
	Please ensure that you complete section $10 extsf{eq}$ writy questions to	o enable us to comfirm your identify.	
	$\sim 0^{\circ}$	ne facility under a different administra	
	Member Member	accounts will be linked on the single Administri service	
	Nember Nember name	Administr service	ration
	no. Member no. Retificit Member name		

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12. Investment application form authority

Mem	ber name						
Cod		ivestment agement fee ³	Amount invested \$ or %	Cod		nvestment agement fee ³	Amount invested \$ or %
Ma	naged investments				naged investments (cont'd)		
Cas	sh	Г		Pro	perty (cont'd)	ve.	•
20	Macquarie Cash Management Pool NTP	0.44%		EP	Deutsche Paladin Property Securities Pool NTP	0.75%	
22	National Australia Cash Pool NTP	1.10%		EL	Macquarie Master Property Securities Pool NTP		
32	South West Credit Union Pool NTP	0.00%		SH	Perpetual (W) Property Income Pool NTP	3.90%	
03	Tasmanian Perpetual Cash Management Pool NTP	1.05%		F2	Russell Intl Property Securities \$A Hedged	0.98%	
A5	UBS Cash Plus Pool NTP	0.30%		KR	No.	0.34%	
30	WAW Credit Union Pool NTP	0.00%		- NN	Vanguard Property Securities Index Pool NTP Irres tralian shares	0.34%	
Fix	ed interest				nres		
E2	AMP Capital Enhanced Yield (Class A) Pool NTP	0.87%			S ²		
B7	Challenger High Yield Pool NTP ²	1.35%		JF	5Di MIS Austratian Share Portfolio (Class A) Pool NTP	1.00%	
E6	Credit Suisse Global Hybrid Income Pool NTP	0.78%		IW	Acomeapital (W) Microcap Pool NTP	1.65%	
OL	Macquarie Master Diversified Fixed Interest	Г		AEC	Advance (W) Imputation Pool NTP	0.92%	
	Pool NTP	0.62%		AS	AMP Capital Equity (Class A) Pool NTP	0.97%	
EE	Macquarie Master Fixed Interest Pool NTP	0.62%		JX	AMP Capital Small Companies (Class A) Pool NTP	1.02%	
F8	Merrill Lynch Monthly Income Pool NTP	0.51%	Allou	SR	Ausbil Australian Active Equity Pool NTP	0.90%	
KW	UBS Hybrid Income Pool NTP	0.70%	<u>~</u>	PW	Ausbil Australian Emerging Leaders Pool NTP	0.85%	
KP	Vanguard Australian Fixed Interest Index Pool NTP	0.29%	<u> </u>	UL	BT (W) Focus Australian Share Pool NTP 2	0.60%	
Fixe	d interest – mortgage	aince'		GJ	Challenger (W) Australian Share Income Pool NTP	0.95%	
C9	Aust Unity (W) Mortgage Income Pool NTP	0.80%		LH	Challenger Australian Share Pool NTP	0.90%	
C7	AXA (W) Australian Income Pool NTP	1.30%		SF	Challenger Microcap Pool NTP ²	1.50%	
NF	AXA (W) Australian Monthly Income Fool NTP	0.65%		ос	Challenger Orion Australian Share Pool NTP ²	1.39%	
HY	Challenger Howard (W) Mortage Pool NTP	1.03%		PB	Challenger Select Australian Share Pool NTP ²	0.60%	
ΕZ	Colonial First State (Wortgage Pool NTP	1.14%		OJ	Colonial First State (W) 452 Australian Share	Г	
HP	ING Mortgage 10 Pool NTP	1.25%			Pool NTP	1.22%	
TX	Perpetual Monthly Income Pool NTP	0.79%		FF	Colonial First State (W) Aust Share Pool NTP	0.96%	
Dee	<**			DR	Colonial First State (W) Geared Share Pool NTP ¹	1.03%	
	perty			AW	Colonial First State (W) Imputation Pool NTP	0.96%	
E4	APN Property for Income No.2 Pool NTP	1.05% L		CJ	Credit Suisse Australian Shares Pool NTP	0.50%	
TV	Challenger (W) Hybrid Property Pool NTP	0.91% L		PY	Credit Suisse Australian Small Companies Pool NTP	1.24%	
FL	Colonial First State (W) Property Securities Pool NTP	0.81%		G6	Custom Choice Australian Share Pool NTP	1.00%	
				LZ	Custom Choice Boutique Australian Share Pool NTP	1.05%	

1. Denotes a Geared Investment. For further information please refer to the 'Gearing risk' section on page 20. If you intend to invest in any of the geared options, you should

review the disclosure document for that option carefully and seek financial advice. 2. In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management

costs. Please refer to the disclosure documents for further details on performance fees.The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Cod		vestment	Amount invested	Code		nvestment	Amount invested
Ma	naged investments (cont'd)	igement fee ³	* \$ or %	Ma	naged investments (cont'd)	nagement fee ³	\$ or %
Aus	tralian shares (cont'd)			Inte	rnational shares – global (cont'd)		
DO	Deutsche Aust Equities Alpha Pool NTP	0.80%		KM	Vanguard International Shares Index Pool NTP	0.36%	
PK	Equity Trustees SGH (W) Absolute Return Pool NTP	1.64%		KJ	Zurich Investment International Share Pool NTP	0.98%	
10	Glebe Large-Cap Shares Pool NTP	0.70%		Inte	rnational shares – sector		
HL	ING Blue Chip Imputation Pool NTP	0.95%		F4	Aberdeen Emerging Opportunities Pool NTP	1.50%	ð ^{e.}
HF	Investors Mutual (W) Aust Share Pool NTP	0.97%		B2			
FS	IOOF Wholesale - Perennial Value Shares Pool NTP	0.82%		SQ	Platinum International Technology Pool NTP	1 15%	
IH	Merrill Lynch (W) Australian Share Pool NTP	0.75%			, (NOL	
SD	MMC Australian Share Pool NTP	1.28%		Inte	rnational shares – regional	[
E8	Perpetual (W) Concentrated Equity Pool NTP	0.92%		FT		1.10/0	
IS	Perpetual (W) Geared Australian Pool NTP $^{\rm 1}$	1.10%		PG	Platinum Asia Pool NTP	1.54% l	
JN	Perpetual (W) Industrial Pool NTP	0.92%		H2	Premium China Pool NTP	2.18%	
IM	Portfolio Partners Prof Sel High Growth Shares Pool NTP	1.18%			rnational share	[
PQ	Russell Australian Opportunities Pool NTP	1.14%		IG	J B Were Gobal Small Companies (W) Pool NTP	1.43%	
KY	Schroders (W) Australian Equity Pool NTP	0.92%		Inte	matoxial and Australian shares	ſ	
ΒT	UBS Australian Share Pool NTP	0.80%		PN	Hunter Hall Value Growth Pool NTP ²	1.60%	
KL	Vanguard Aust Shares Index Pool NTP	0.34%		Mu	Iti sector conservative		
Inte	rnational shares – global		(erm Alloc	JJ	5Di MIS Income Portfolio (Class A) Pool NTP	0.75%	
JD	5Di MIS International Share Portfolio (Class A)		Cotton	FD	Colonial First State (W) Conservative Pool NTP	0.75%	
	Pool NTP	/		CP	Credit Suisse Capital Stable Pool NTP	0.60%	
AJ	Advance (W) International Sharemarket Pool NTP	1.18%		LB	Custom Choice Diversified Fixed Interest Pool NT	P 0.75%	
NX	AXA (W) Global Equity – Growth Pool NTP	1.07%		HJ	ING Life Stable Pool NTP	0.60%	
				PO	PM Capital Enhanced Yield Pool NTP $^{\rm 2}$	0.55%	
NZ	BNP Paribas – MFS Global Equity Pool NTP	0.77%		SV	Russell Foundation II Portfolio (Class A) Pool NTP	0.62%	
CT	Credit Suisse International Shares for NTP	0.96%		Mu	Iti sector balanced		
G8	Custom Choice International Share Pool NTP	1.15%		KE	BT (W) Active Balanced Pool NTP	0.95%	
F6	Macquarie International Infrastructure Securities Pool NTP ²	1.08%		CL	Credit Suisse Capital Growth Pool NTP	0.71%	
SK	Macquarie Korsan Stanley Global Franchise Pool NTP	1.38%		н	ING Life Balanced Pool NTP	0.78%	
JP	Perpetual (W) International Share Pool NTP	1.23%		EF	Macquarie Life Balanced Pool NTP	0.88%	
LP	Platinum International Pool NTP	1.54%		EI	Maple-Brown Abbott Diversified Inv Pool NTP	0.95%	
РМ	PM Capital Absolute Performance Pool NTP $^{\rm 2}$	1.09%		IC	Merrill Lynch (W) Balanced Pool NTP	0.85%	
G4	Russell Global Opportunities (Class A) Pool NTP	1.17%		G2	Merrill Lynch Global Allocation (Aust) Pool NTP	0.20%	
PS	van Eyk Blueprint International Pool NTP	0.95%		SX	Russell Foundation IV Portfolio (Class A) Pool NTF	0.72%	

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 In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management costs. Please refer to the disclosure documents for further details on performance fees.

The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain the current investment management fee.

Ft

Cod		ivestment agement fee ³	Amount invested \$ or %	Cod	le Investment option	Amount invested \$ or %
Ma	naged investments (cont'd)	agomont ico	ψ σι γυ	Lis	sted securities (cont'd)	Ų OI ,S
Mu	Iti sector growth	ŗ		Ind	lustrials (cont'd)	
JH	5Di MIS High Growth Portfolio (Class A) Pool NTP	1.05%		VB	Publishing & Broadcasting Pool NTP	
FH	Colonial First State (W) Diversified Pool NTP	0.95%		QN	Qantas Airways Pool NTP	
HG	ING Life Growth Pool NTP	0.78%		QP	QBE Insurance Group Pool NTP	
JL	Perpetual (W) Balanced Growth Pool NTP	0.97%		IY	QBE Insurance Group Pool NTP Rinker Group Pool NTP St George Bank Pool NTP Suncorp-Metway Pool NTP TABCorp Holdings Pool NTP Telstra Corporation Pool NTP Toll Holdings Pool NTP Transurban Group Pool NTP	xe.
SZ	Russell Foundation VI Portfolio (Class A) Pool NTP	0.77%		RB	St George Bank Pool NTP	×0
EC	Zurich Investment Managed Growth Pool NTP	0.87%		YN	Suncorp-Metway Pool NTP	
Lis	ted securities			WF	TABCorp Holdings Pool NTP	
Ind	ustrials	r		VJ	Telstra Corporation Pool NTP	
VD	Amcor Pool NTP	l		RJ	Toll Holdings Pool NTP	
UV	AMP Pool NTP	l		XP	Transurban Group Pool NTP	
UD	ANZ Banking Group Pool NTP	l		RP	Wesfarmers Pool NTP	
WV	Aristocrat Leisure Pool NTP			UJ	Westpac Banking Opporation Pool NTP	
XB	Aust Gas Light Co Pool NTP	l		VH	Woolworths Pool NTP	
UX	AXA Asia Pacific Holdings Pool NTP	l		Re	soucces	
XJ	Boral Pool NTP	l		RX	Alumina Pool NTP	
VL	Brambles Industries Pool NTP	l		XF	BHP Billiton Pool NTP	
XT	Challenger Financial Services Group Pool NTP	l	<i>to</i>	QB	Newcrest Mining Pool NTP	
XX	Coca-Cola Amatil Pool NTP	l	A K	VP	Rio Tinto Pool NTP	
VF	Coles Myer Pool NTP	ļ	(ern '	QR	Santos Pool NTP	
UF	Commonwealth Bank of Aust Pool NTP	service [VR	Woodside Petroleum Pool NTP	
YF	CSL Pool NTP	ente		Dre	monthy	
UT	Fairfax (John) Holdings Pool NTP Foster's Group Pool NTP Insurance Australia Group Pool NTP Lend Lease Pool NTP Lion Nathan Pool NTP Macquarie Bank Foot NTP)			Contro Droportion Deel NTD	
UB	Foster's Group Pool NTP	l		XR	Centro Properties Pool NTP	
QF	Insurance Australia Group Pool NTP	[PD	DB RREEF Trust Pool NTP	
UP	Lend Lease Pool NTP	[VX	GPT Group Pool NTP	
ZR	Lion Nathan Pool NTP	ļ			Mirvac Group Pool NTP Stockland Pool NTP	
ZT	Macquarie Bank Poor NTP	[RD		
ZV	Macquarie Infrastructure Group Pool NTP	[OF	Westfield Group Pool NTP	
UH	National Australia Bank Pool NTP	[
QD	News Corporation Pool NTP	l				_
UZ	Orica Pool NTP	l				
QH	Origin Energy Pool NTP	l				_
ZL	Patrick Corp Pool NTP					_

- 1. Denotes a Geared Investment. For further information please refer to the 'Gearing risk' section on page 20. If you intend to invest in any of the geared options, you should review the disclosure document for that option carefully and seek financial advice.
- In addition to the investment management fees, the fund manager is entitled to performance fees for this investment option which may result in higher investment management 2 costs. Please refer to the disclosure documents for further details on performance fees. The investment management fees are up to date as at the date of this PDS, however, they may change from time to time. Please refer to the disclosure documents to obtain
- 3. the current investment management fee.



13. Declaration - financial adviser

I confirm that I have considered the member's financial position and ongoing requirements and have provided the member with the current disclosure document relevant to each of the selected investment options.

If the member has elected to use the Adviser Account Maintenance Facility, I confirm that I accept the authorisation to give instructions to the approved trustee on behalf of the client whose name(s) appears at section 1 of this application form Part B in accordance with the conditions set out in the PDS.

Please us	e block letters			_			
Name					ent not uf	, ate	.
Address						x000	
					d'uf	1	
	X				antnu		
Signature	e			کر ے _	Adviser's sta	mp	
14. Member signature				$\sqrt{D_{00}}$			
Pro	oduct Disclosure	pre you sign this application form, Statement (which is a summary o 9 October 2006, will help you to u	of important information relating	to the fund). The	Product Disclo	sure Staten	nent,
		Cheques are to	be made payage to: ANZ	ACF FQRS.			
and ack the prive	nowledgements acy statement (tood the Product Disclosure Sta s. I acknowledge and agree to a (refer to page 32). I confirm that re document for each of the invo	accept them. I consent to the all deteils given in this applica	use of my pers	onal informatio	n as outlin	ed in
Membe	r signature	XennA	• 		Date	/	/
Name Do you v	vish to quote you	ur Tax File Number? Refer to page	65.				
15. Member checklist		- Ser					
	neque eta ched	mpleted and signed.		ient provided fo	r any rollovers	from anoth	ner fund.

First Quest Retirement Service – Pension Transfer Authority



(Please print neatly in BLOCK LETTERS with black pen only)

Please note: This Transfer Authority complies with the Superannuation Transfer Protocol and is for use when transferring an existing superannuation benefit into the First Quest Retirement Service.

- A separate form must be used for each fund being transferred.
- Member's signature must be an original, not photocopied.

1. Details of superannuation fund to be transferred Name of fund Document not up to Postal address Policy/account no. Please transfer: \$ (Please tick) the total amount of my account or an amount of 2. Member details Member's name 20 Hocated Pension s Postal address Postcode) Telephone Fax / Date of birth First Quest Retirement Service Account (select one) Term Allocated Pension Account Allocated Pension Account

3. Instruction to the trustee of the fund being transferred

Please transfer the amount to Synergy Capital Management Limited as trustee for the First Quest Retirement Service. This is a complying superannuation fund for the purposes of the SIS Act.

Please make cheques payable to ANZ ACF FQRS.

Synergy Capital Management Limited is acting on my behalf for this transfer, and I authorise you to provide all relevant information to them.

4. Authorisation to the approved trustee (Synergy Capital Management Limited)

I authorise the transfer of my benefits from my old fund to the First Quest Retirement Service, and the transfer of any contribution received from my previous employer, after benefits have been transferred to my new fund.

5. Member's signature

- understand that:
- once benefits have been transferred, the trustee of my previous fund is discharged from any further liability in respect of any amount;
- both the First Quest Retirement Service and my previous superannuation fund are complying funds under Commonwealth Government legislation;
- in certain cases the First Quest Retirement Service may be required by law to deduct tax from the untaxed portion, if any, of the Eligible Termination Payment;
- I approve the deduction of transfer fees (if any) from the benefits transferred (subject to legislative restrictions);
- transfers between funds are done at least every three months.

Member signature

_____ Date / /



9 October 2006

TO WHOM IT MAY CONCERN

Certificate of Compliance

We certify that:

- Document not up to date. The First Quest Retirement Service is a fund constituted under the trust deed executed by Synergy Capital Management Limited ABN 19 062 264 108 reconstituting the First Quest Retirement Service dated 16 February 2001 as amended from time to time.
- The First Quest Retirement Service is complying superannuation fund under the Superannuation Industry (Supervision) Act.
- The approved trustee of the Rest Quest Retirement Service is Synergy Capital Management Limited (ABN 19 062 264 108) and the Custodian is Australia and New Zealand Banking Group Limited (ABN 11 005 357 522).
- Confirmation of for compliance may be obtained by accessing the Australian Taxation Officewebsite at www.ato.gov.au/super or by telephoning the Australian Prudential Regulation Authority (APRA) on 1300 131 060.



For and on behalf of the approved trustee Synergy Capital Management Limited SFN508837013 (SPIN) SGY0027AU AFS Licence No. 222173 RSE Licence No. L0002417 Fund Registration No. R1055474

Control • Simplicity • Diversification • Flexibility •

First Quest Retirement Service – Pension Transfer Authority



(Please print neatly in BLOCK LETTERS with black pen only)

Please note: This Transfer Authority complies with the Superannuation Transfer Protocol and is for use when transferring an existing superannuation benefit into the First Quest Retirement Service.

- A separate form must be used for each fund being transferred.
- Member's signature must be an original, not photocopied.

1. Details of superannuation fund to be transferred Name of fund Document not up to Postal address Policy/account no. Please transfer: \$ (Please tick) the total amount of my account or an amount of 2. Member details Member's name 210 Hocated Pension s Postal address Postcode Telephone Fax / Date of birth First Quest Retirement Service Account (select one) Term Allocated Pension Account Allocated Pension Account

3. Instruction to the trustee of the fund being transferred

Please transfer the amount to Synergy Capital Management Limited as trustee for the First Quest Retirement Service. This is a complying superannuation fund for the purposes of the SIGACt.

Please make cheques payable to ANZ ACF FQRS.

Synergy Capital Management Limited jacting on my behalf for this transfer, and I authorise you to provide all relevant information to them.

4. Authorisation to the approved trustee (Synergy Capital Management Limited)

I authorise the period of my benefits from my old fund to the First Quest Retirement Service, and the transfer of any contribution received from my previous employer, after benefits have been transferred to my new fund.

5. Member's signature

Nonderstand that:

- once benefits have been transferred, the trustee of my previous fund is discharged from any further liability in respect of any amount;
- both the First Quest Retirement Service and my previous superannuation fund are complying funds under Commonwealth Government legislation;
- in certain cases the First Quest Retirement Service may be required by law to deduct tax from the untaxed portion, if any, of the Eligible Termination Payment;
- I approve the deduction of transfer fees (if any) from the benefits transferred (subject to legislative restrictions);
- transfers between funds are done at least every three months.

Member signature



9 October 2006

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For and on behalf of the approved trustee Synergy Capital Management Limited SFN508837013 (SPIN) SGY0027AU AFS Licence No. 222173 RSE Licence No. L0002417 Fund Registration No. R1055474

Control • Simplicity • Diversification • Flexibility •

First Quest Retirement Service – Pension Binding Death Benefit Nomination



(Please print neatly in BLOCK LETTERS with black pen only)

Member details
Member number (If known)
Title Surname
Given names
Date of birth
First Quest Retirement Service Account (select one)
Date of birth // Sex: Male Female Female Allocated Pension Account Count Female
 Please complete the details for your nominated beneficiaries and select from the following list to indicate the beneficiary's current relationship to you: spouse ('Spouse' includes a de facto spouse.) child ('Child' includes an adopted child, step child or an ex-nuptial child.) your estate/legal personal representative other person financially dependent on you anyone else with whom you have an interdependency relationship: being a person with whom you have a close personal relationship: being a person you live with where either you or they provide the other with financial support where either of you provide the other with domestic support and/or personal care.
Please specify your required benefit allocation and ensure the total allocation adds up to 100%. Please also notify for each beneficiary the percentage of their death benefit which is to be paid as a tomp sum or as an allocated pension and ensure this adds up to 100%. If you have nominated your legal personal representative the benefit must be paid as a lump sum.
Percentage allocation
Percentage payable as allocated pension %
Title Given name
Date of birth
Address
City City Postcode
Beneficiary 2 % Percentage allocation %
Percentage payable as allocated pension
Title Given name Surname
Date of birth
Spouse/ Interdependency Financial Legal Relationship to member de facto Child relationship dependant representative
Address
City State Postcode

First Quest Retirement Service – Pension Binding Death Benefit Nomination

First Quest Retirer Binding Death Bei	ment Service – Pension nefit Nomination
Beneficiary 3 Percentage allocation	% Percentage payable as lump sum %
Title Giv	Ven name
Date of birth	Spouse/ Child Interdependency Financial Legal representative
Address	State Postcode
this application form a I understand that if this regardless of any char I understand that this on the expiry of th on the termination on my ceasing to in such other circu in any other circu I understand that I sho I understand that I sho I understand that I have Your signature	nust sign and date this form at the same time as you have signed – but neither must be nominated as a beneficiary in ave completed, the signing of this diagonal di diagonal diagonal diagonal diagonal di diagonal diago
Witness 1	son whose signature appears above.
Signature Print name Address	State Postcode
Witness 2 Signature	X Date/ _/
Print name	
City	State Postcode

First Quest Retirement Service – Pension Security Plan



(Please pr	rint neatly in BLOCK LETTERS with black pen only)	
	Member no. (if known)	
	Title Given names Surname	
	Have all funds been received for this Security Plan to commence? Yes No	
	I authorise Synergy Capital Management Limited to withdraw	hs,
	(between 3-12 months, please specify), starting on or after / / / in equal amounts, from the investme detailed below:	$\sqrt{2}$
From	Product code Investment option	Allocation \$ or %
	entru	
	d.	
-	Note: If entering a dollar amount, please specify the total amount to be redeemed for the duration of the Security Plan. This amount will be divided by the period specified to determined the monthly redemption amount.	
То	Moneys will be placed in the following investment options: Product code Investment option	Allocation \$ or %
	NOCATE	
	ent s	
	ill entre	
	Note: If energing a dollar amount, please specify the total amount to be redeemed for the duration of the Security Plan. This argument will be divided by the period specified to determined the monthly redemption amount.	
	 Please note: That this authorisation does not change your original investment strategy. All future funds will be deposited and withdrawn as per your original investment strategy. 	
	Additional deposits will not form part of this Security Plan.	
Member s	signature	
	I have read and understood this Product Disclosure Statement, dated 9 October 2006, including the member dec and acknowledgements. I acknowledge and agree to accept them. I confirm that all details given in this application I have received a copy of the current disclosure document for each of the investment options listed above.	

Member signature	×	Date	/	/
Name				

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Australian Government Australian Taxation Office

Tax file number declaration

The Information you provide in this declaration will enable your payer of work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you slart to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new Tax file number declaration if you have a current one with your payer (or an Employment declaration or Annuity and superannuation pension declaration completed before 1 July 2000).

This declaration covers:

- 2 payments for work and services, including payments to employees, company directors and office holders, payments under return-to-work schemes and labour hire arrangements, and payments specified by regulation
- a benefit and compensation payments, and
- w retirement payments and annuities and eligibitization payments

The information in these instructions is covern to 30 June 2007

You do not need to complete a new doclaration unless your situation changes. You must lodge a new declaration if:

x you leave your current payers of start to receive payments from a new payer, or

» your dircumstances charge



THIS IS NOT A TEN APPLICATION FORM

This declaration is not an application for a tax file number (TFN), If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number* application or enquiry for an individual (NAT 1432)

YOU MAY NEED OTHER FORMS AS WELL

You also need to complete a Withholding declaration (NAT 3098) if you want to:

« advise of a change to your tax offset or family tax boneät. Ontitlement

- It claim the tax-free threshold with a new payer and discontinual claiming the threshold with other payers
- » advise that you have become, or are no longer, an Australian reaident for tax purposes, or
- advise your payer of Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes

If you qualify for a reduced rate of Medicare lovy or are liable for the Medicare lovy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration* (NAT 0929) (see "More information for payees" on page 5)



If you need more information or help, you can:

» visit www.ato.gov.au, or

phone 13 28 61 between 8 0Cam and 6 00pm, Monday to Friday.

HOW TO COMPLETE THE TAX FILE NUMBER DECLARATION

Section A: To be completed by the PAYEE QUESTION 1:

What is your tax file number (TFN)?

t is not an offence not to quote your TEN. However, if you do not provide your payer with your TEN or dains an exemption from quoting it, your payer must withhold an amount at the top marginal rate of tax plus Medicare levy (48.5% for 2006-07) from any payments to you

NEED TO KNOW YOUR TEN?

You will find your TFN on:

- » your income tax potice of essessment
- e correspondence sent to you by the Tax Office, or
- is a payment summary issued by your employer.

If you have a tax agent, they may also be able to tell you your TEN.

If you cannot find your TFN or are not sure you have one phone **13 23 61** between 5 00am and 6 00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

It you have never had a 1.1N (or are not sure if you have one), you can also complete a *Tax file number application on enquiry* for *an individual (*NAT 1432)

Print X in the appropriate box if you:

- > have lodged a Tax file number application or enguity for an individual or made a phone or counter enquity to obtain your TEN. Your payer will withhold at the standard rate but, if they do not have your TEN after 26 days, they will withhold an amount at the top marginal rate of tax plus Medicare tevy (46.5% for 2006-07) from future payments, or
- # are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you:
- are under 10 and earn below \$6,000 a year, or
- roceive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans' Attains However, you are not exempt from quoting your TKVIf you receive Newstart, sickness allowance, special benefit or partner allowance.

So For more information about privacy and TFNs, see 'Privacy of mormation' on page 6

QUESTION 2:

66

Do you authorise your payaged give your TFN to the trustee of your superannuation food or your retirement savings account provider?

You can authorise your wayer to provide your THN to the trustee of your superannual of fund or to your retirement savings account provider &

Although you **Xe** not required to do so, giving your TEN to your subgrannuation fund will:

- make it much easier to trace different superannuation amounts in your name so you get the maximum benefit when you retire
- anable your fund to withhold a fesser amount of tax from any eligible termination payment (FTP) you receive than may otherwise be required, and
- anable your fund to quote your TFN when reporting your superannuation contributions to the Tax Office

QUESTICINS 3, 4, 5, and 3: Fill in your personal information.

QUESTION 7: On what basis are you paid?

Check with your payer if you are not sure of the basis of your payment.

If you select 'Superannuation pension or annuity' as your basis of payment, make sure you complete question 16.

QUESTION 8:

Are you an Australian resident for tax purposes?

Generally, the Tax Office considers you to be an Australian resident for tax purposes if you:

- w have a ways lived in Australia or you have come to Australia and now live here permanently.
- are an overseas student doing a course that taxe gradies than six months to complete
- have been in Australia continuously for six months or more and for most of that time you worked in the operiods and lived in the same place, or
- w have been in Australia for more than that to 2005-07 (unless your usual home is overseas and your do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent nome in another country, you'r sy continue to be treated as an Australian resident for taxor poses

The criteria the Tax Office uses to determine your residency status are not the same services used by the Department of Immigration and Multicultura prilairs or Centrel nk

1 RESIDENT RATES ARE DIFFERENT

Render that it is against the law to claim the tax-free threshold application of zone or overseas forces tax offsets) if you are a non-resident of Austrelia for tax purposes

If you need hep deciding whether you are an Australian resident for tax purposes:

visit www.ato.gov.au and select find/viduals', or

* phone 13 28 51 between 8.00am and 6.00pm, Morday to Hiday.

If you are not an Australiae resident for tax purposes, you must answer NO at questions 9 and 1% (unless you are entitled to a zond or overseas forces tax offset)

QUESTION 9:

Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can each year that is not taxed (currently, the first \$6,000 of your annual income). It is available only to people who are Australian residents for tax purposes (that is, becple who answered YES at question 8).

Answer YES at question 9 if you:

- » are an Australian resident for tax purposes
- are not currently claiming the tax-mee threshold from another payer, and
- » want to claim the tax-free threshold

It you want to change the payer you are currently claiming the fax-free throshold from, you must also give them a *Withholding declaration* (NAT 0093) to advise them that you no longer want to claim the fax-free threshold from them

DO YOU HAVE MORE THAN ONE JOB OR PAYER?

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim 1 from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart, Austudy or Youth Allowance, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If you expect to earn more than \$16,500 from the job where you have claimed the tax-free threshold, you may end up with a fax debt at the end of the income year.

To avoid baving a debt, you should ask one or more of your payers to withhold additional amounts by completing a *Withholding declaration – upwards variation* (NAT 5367).

If you need hep deciding whether you can claim the tax-free threshold, or which payer you should claim it from:

ສ vísit www.ato.gov.au and select 'Inoîv'duals', or

m phone **13 28 61** between 8 00am and 6 00pm, Monday to Friday

For more information about varying your withholding rate phone $1300\ 360\ 221$ between 8 30am and 6 00pm, Monday to Friday.

QUESTION 10:

Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

CLAIM BENEFITS AND TAX OFFSETS WITH ONLY ONE PAYER

It is against the law to reduce your withholdings, or claim the senior Austral'ans tax offset, with more than one payer at the same time

Family tax benefit

What is lamiy lax banelit?

Family tax benefit is a payment to help with the cost of roising dependent children. It has two parts:

- Reart A helps with the cost of raising children, which we have a set of the provides extra help to families with the main income.
- including single parent families

You may be eligible for Part A, Part Bor both

Are you sligible to claim family taxeenetit?

To be eligible to claim family to benefit you must:

- A have a family adjusted taxeo is income of less than \$88,622,
 plus \$3,504 for each of it after the tret. If your family income is
 more than \$88,622, you may be eligible for a reduced benefit
- where cared for, a dependent child for a minimum of 10% of the assessment voricel (f you shared the care of a dependent child with another person who is not your current spouse), and
- be an Australian resident for family assistance purposes, that is,
 live in Australia on a permanent basis and be one of the following:
 - an Australian citizen
 - the holder of a permanent visa
 - the holder of a special category visa (that is, someone who arrived on a New Zealand passport)
 - the holder of a certain temporary visa, these are: 070, 309, 310, 447, 451, 695, 785, 786, 787, 820, or 826
 - the holder of a Criminal Justice Stay Visa granted for the purpose of assisting in the administration of criminal justice in relation to the offence of people trafficking, sexual servitude or deceptive recruiting

If you are unsure of your residency status, visit the Family Assistance Office website at www.familyassist.gov.au or phone 13 61 50 between 8 00am and 8.00pm, Monday to Friday.

lwo wsys you can diam. family fax borroff.

If you are eligible for family tax benefit, you can claim it either:

- % as a fortnightly payment from the Family Assistance Office, or
- 2 through the tax system from the Tax Office:
 - as an end-of-year lump sum through the tax system, or
 - by reducing the amount withheld from payments made to your ouring the year.

FAMILY ASSISTANCE OFFICE CLIENTS

If you are receiving an income support payment from the Family Assistance Office, you cannot claim family@ax bonefit by reducing the amount withhold from payments wade to you

Answer NO at this question if you choose to receive family tax benefit as:

is a fortnightly payment from the Fachily Assistance Office, or is an end-of-year jump sum throggin the tax system

Answer YES at this question if you choose to claim family tax benefit by reducing the arount withheld from payments made to you during the year you need to also complete a *Withholding obclaration* (NAT 3993) and a *Withholding declaration – family tax benefit worksheer* (NAT 7089). Your payer may have copies of these forms or sec. More information for payees' on page 5.

Senior Australians tax offset

 Wyour income comes from more than one source, do not complete this question for any of your payers. For advice, phone.
 300 360 221 between 8.00am and 6.00pm, Monday to Friday.

To be eligible for the senior Australians tax offset, you must most conditions 1, 2, 3 and 4 explained below

Condition 1. Age

To meet this condition, on 30 June 2007 you must be a: -

 male aged 65 years or more OR a female aged 63 years or more, or male veteran or war widower aged 60 years or more OR a female veteran or war widow aged 58 years or more who meets the veteran pension age test.

If you are not sure whether you meet the veterall pension age test, visit the Department of Veterans' Affairs website at www.dva.gov.au or phone 13 32 54 Condition 2. Evglishly is: an Australian Covernment age pension or similar type of payment

To most this condition, you must fit into one of the following pategories:

- A You received an Australian Government ago ponsion, or a bansion allowance or banafit from the Department of Veterana' Affairs, at any fime buring the 2006-07 income year.
- S You would be digible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test
- © You are a veteran with eligible war service or a Commonwealth veteran, all'ed veteran or allied mariner with qualifying service and you are eligible for a pension, allowance or benefit from the Dapartment of Veterans' Affairs, but are not receiving a because you have not made a claim or because of the application of the income test or the assets test.

¹⁶ you need help working out your eligibility for a social security or Centrelink ponsion, phone Centrelink on **13 23 00** ¹⁶ you are a voteran and not sure if you are aligible for a payment, visit www.dva.gov.au or phone **13 32 54**. For all other encuiries about the section Australians tax offset, phone the Tax Office on **13 28 61**. between 8 00am and 6 00pm, Monday to Friday.

Condition 3 liaxable income threshold.

To most this condition for the 2006-07 income year, you must satisfy one of these income thresholds:

- » You do not have a spouse (married or de facto) and your taxable income will be less than \$42,707.
- » You have a spouse (matrix: or de facto) and you and your spouse's combined taxable income will be less than \$66,992.
- Poul have a spouse (married or de facto), and for some or all of the income year you have to live apart due to liness or because one of you is in a nursing home, and you and your spouse's combined taxable income will be less than \$79.840

The threshold amounts shown here relate to determining your eligibility for the conior Australians tox offset — they are not tax-free thresholds.

Had to live apart due to illness' is a term used to describe a situation where the living excenses of you and yours source (manied or de facto) are increased because you cannot rive together in your home because of the indefinitely continuing illness or infirmity of one or both of you

Condition 4. Notion jeit

To meet this condition, you must not be injail for the whole income year

How your income affects the amount of your tax official

If you meet conditions 1, 2, 30 and 4 above, you are eligible for the senior Australians tax ariset. Being eligible means that you are entitled to the senior Australians tax offset but it does not mean you will autometrically get an amount of senior Australians tax offset. Your own taxable income will be used to work out the amount of your tax offset. The combined Income amounts set out in condition 3 are used for eligibility purposes – not for working out the amount of your entitlement.

Answer NC if you are not eligible for the sentor Australians tax offset or you want to claim your entitlement to the tax offset as a lump sum in your end-of-year assessment

Answer YES If you choose to receive the senior Australians tax offset by reducing the emount withheld from payments made to you during the year. You also need to complete a *Withholding declaration* (NAT 3083)

QUESTION 11:

Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

🛞 IOLAIM TAX OFFSETS WITH ONLY ONE PAYER

It is against the law to claim fax offsets from more than one payer at the same fittle $% \mathcal{A}$

You may be entitled to:

- a a zone tax offsek if you ave or work in certain remote or isolated aroas of Australia
- an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed terce
- a dependent spouse (marries or de facto) tax offset if your spouse's separate net income is expected to be than \$6,902 for the income year ended June 2007, or
- S a special tax offset for a dependent invalid reliaive, dependent parent, housekeeper caring for an invalid apouse or a dependent chilo-housekeeper.

Answer NO at this question if you charge to receive any of these tax offsets as an end-of-year unique with through the tax system. Answer YES at this question if you choose to receive any of these tax offsets by reducing the answer withheld from payments made to you. You also have to complete a *Withhelding declaration* (NAT 3095).

If you are resource whether you are eligible for the zons, overseas forces, dependent spouse or special tax offset;
 visit www.ato.gov.au and select "Individuals", or

s procents 28 61 between 8 COam and 6 COpm, Monday to Friday.

QUESTION 12(a):

Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Answer YES if you have an accumulated HELP dobt.

Answer NO if you do not have an accumulated HELP debt, or you have repaid all your HFLP debt.

If you had a Higher Education Contribution Scheme (HECS) debt it became as accumulated HELP debt on 1 June 2006

KELP

The Higher Education Lean Programme (HELP) was introduced on 1 January 2005, replacing the HECS [HELP consists of:

- # HEOS-HELP for eligible students enrolled in Commonwealth supported places. A HEOS-HELP loan will cover all or part of their student contribution.
- # FER FIELP for digiole tee baying students enrolled at an eligible higher education provider. FEE-HELP provides students with a loan to cover up to the full amount of their fullion fees.
- CS-HELP for eligible Commonwealth supported studients who wish to study overseas. OS-HELP provides students with a lean to cover expenses such as accommodation and travol

If the Australian Government lends you money under any of these schorms you will have a HELP debit.

Repaying your LIFLP debt

You must start repaying your debt when your repayment income is above the minimum threshold. The minimum threshold for 2008-07 is \$38,148 (or \$728 a week). We will calculate your compulsory repayment for the year and include it in your income fax notice of assessment.

f your annual moome is likely to be above the minimum repayment, intesholo, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated

Do you have more than one job and a TIFLP dept?

If your payments from all jobs add up to more than the repayment threshold for the income year, you will have a compulsory repayment included in your next income tax notice of assessment. You can ask one or more of your payers to withhold additional amounts to cover your compulsory repayment.

HAVE YOU REPAID THIS DEBT?

When you have repaid your accumicated HELP debt, you must complete a Withmolding electanation (NAT 3693)

For more information about IELP debts, obtain a copy of our guide *Repaying your HELP debt in 2006–07* (NAI 3913) from www.ato.gov.au or phone 1300 720 092

QUESTION 12(b):

.

Do you have an accumulated Financial Supplement debt? Answer YES if you have an accumulated Hinancia! Supplement debt

The Student Financial Supplement Scheme closed on
 31 December 2003 and new loans are no longer being issued
 Existing Financial Supplement debts will continue to be collected
 through the tax system as before

Answer NO if you do not have en accumulated Financia. Supplement debt, or you have repaid all your Financia' Supplement debt

Repaying your Financial Supplement debt

You must start repaying your Financial Supplement daht when your repayment income is above the minimum threshold. The minimum threshold for 2006–07 is \$38,178 (or \$728 a week). We will calculate your compulsory repayment for the year and include it in your income tax hotics of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated

HAVE YOU REPAID THIS DEBT?

When you have repaid your accumulated Financial Supplement debt, you must complete a *Withholding declargeon* (NAT 3093)

For more information about Financial Supplement debts, obtain a copy of our guide Reneying Your Financial Supplement Joan 2006–07 (NAT 2789) from @ww.ato.gov.au or phone 1300 720 092

YOUR PAYMENTS

The additional amounts withheld by your payer are not credited to your HELP of Financial Supplement account during the year but form past of the amount shown on your PAVG payment summary at total tax withheld and on your income tax notice of assessment at PAYG withhelding credits. If you had excess amounts withheld during the year and you have no other outstanding debts, the Pax Office will refund the excess to you

QUESTION 13:

If you have an annuity or superannuation pension, do you want to claim entitlements to a deductible amount and/or tax offset by reducing the amount withheld from payments made to you?

You may be entitled to a deductible amount of the undeducted purchase price (UPP) of your pension or annulty where you:

- * receive a pension and you could not claim for some or all of the personal contributions you made to your superannuation fund or retirement savings account providor.
- receive a pension or annuity that reverted to you on the death of another person, or
- « receive a pension or annuity that you bought with your own capital

You may be optitled to a tax offset if you have income from an Australian superannuation pension or an ETP annuity*

Answer YES if you want your entitlements taked into account to reduce the amount withhold from your payments. Your superannuation provides or the organisation that sold you your annuity will work out your ontitlement

SIGN AND DATE THE OECLARATION

Make sure you have answered all the questions in section A and have signed and dated the declaration. Give your completed obclaration to your page?

♦ MORE OF PAYEES

For a case of the Withholding dicalaration (NAT 3033), the Withholding declaration – family fax benefit worksheet (NAT 9089) or other Tax Office products, you can:

- 🔊 🔊 Stiour website at www.ato.gov.au
- obtain a fax by phoning 13 28 60, or a

phone our Publications Distribution Service on 1300 720 092.

These services are available 24 hours a day, seven days a wook

You can phone:

- * 13 28 61 for help completing the Tax file number declaration
- a 1300 360 221 for information on varying the standard withholding rate
- a 13 32 54 for the Department of Veterans' Atfairs
- a 13 61 50 for the Family Assistance Office, or
- 13 23 00 for Centrelink

If you do not speak English well and want to talk to a tax officer, phone the Translating and interpreting Service on **13 14 50** for help with your call

If you have a hearing or speech impairment and have access to appropriate TTY or modern equipment, shone **13 36 77**. If you do not have access to TTY or modern equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

Section B: To be completed by the PAYER

The following information will help you comply with your pay as you go (PAYG) obligations

Tax file number declarations

If you withhold amounts from payments to an employee or other payee, or are likely to withhold amounts, the payee may give you a completed *Tax file number deplaration*. The amount you withhold from payments you make to a payee depends on the answers the payee gives on this declaration.

A Tax file number declaration applies to payments made after the declaration is provided to you, if the payee gives you a later declaration, this overrides the partier one This declaration replaces the *Employment declaration* and *Annuity* and superannuation pension declaration from 1 July 2000 However, employment declarations and annuity and superannuation pension declarations that were valid at 30 June 2000 continue to be valid as tax file number (3EN) declarations under FAYG.

When a payee gives you a completed Tax file number declaration, you must:

complete section B and send the original to the Tax Office within 14 days, and

a retain the payer's copy for your records.

What if a payee advises you that they have applied for a TFN, or enquired about their existing TFN?

If a payee states at question 1 on the Tax file number declaration that they have applied for an individual TFN, or enquired about their existing TFN, they have 28 days to give you their TFN. If they do not give you their TFN within this time (and unless the Tax Office tell's you not to), you must withhold an amount at the top marginal rate of tax plus the Medicare levy (46.5% for 2005–07) from:

a the payee's payments.

- all leave loading payments.
- a leave payments on termination of employment (that is, holiday pay, unused annual leave and long service leave), and
- s the pre-July 1983 or post-June 1983 part of an eligible termination payment

What if a payee does not give you a completed *Tax file number declaration*?

If a payee does not give you a completed Tax file number declaration you must withhold an amount at the highest marginal rate of tax plus the Medicare levy (46.5% for 2006–07) from any payment to that payee. Within 4 days of the start of the withholding obligation, you must notify the Tax Office. You do this by completing as much of the Tax file number declaration as you can. Make sure you:

- # complete questions 1 to 8 of section A as well as you can.
- » print PAYER in the signature box of section A
- % complete section B.
- a send the original copy to the Tax Office within 14 days
- » retain the payer's copy for your records, and
- s withhold an amount at the top marginal rate of tax plus the Medicare levy (46 5% for 2006-07) from any payments to the payee

OUR COMMITMENT TO YOU

We are committee to providing you with advice and aformation you can rely on

F you lee this publication does not by other your othernatances, please seek help from the Tax Office of a professional region

The information in this publication is current at July 2006. We regularly revise our publications to take section in any changes to the law so make sure that you have the street information. You usure unsure you can check for a none meant variable on our vebsite at www ato gov, au or centrablics

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Australian Taxation Office Sentierra Tidy 2006

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Storing and disposing of TFN declarations

Under the TFN guidelines in the *Privacy Act 1988*, you must use secure methods when storing and disposing of TFN information. Under tax laws, if a payee submits a new *Tax file number* declaration or leaves your employment, you must still keep this declaration for the current and next financial year.

Penalties

You may incur a penalty if you do not:

- a forward original copies of completed TFN declarations to the Tax Office, or
- s keep the payer copy of completed TEN declarations for your records

MORE INFORMATION FOR PAYERS

To apply for an Austratian business number (ABN) in a withholding payer number (if not in business), where **13 28 66**

To obtain Tax Office publications such as TFN ceclarations, withholding declarations, family tax benefit workshoots and PAYG withholding tax tables, you care

* visit www.ato.gov.au to downliged copies, or

» phone 1300 720 092 to order copies to be mailed to you.

Please note that some newsagents stock selected Tax Office products

To find out how to report data from your payroll system to the Tax Office on magnetic media, phone **1800 679 974**

If you do not Cosek English well and want to talk to a tax officer, ohone the Panslating and Interpreting Service on **13 14 50** for help with your cal

If your ave a hearing or speech impairment and have access to asseropriate TTY or modem equipment, phone 13 36 77. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on 1300 555 727.

Our phone services are available from 8.00am to 6.00pm, Monday to Friday.

SEND COMPLETED DECLARATIONS TO:

For WA, SA, NT, VIC or TAS Australian Taxation Office PO Box 795 ALBURY NSW 2640 For NSW, QLD or ACT Australian Texation Office

PO Box 9004 PENRITH NSW 2740

PRIVACY OF INFORMATION

The Tex Ofrice is subjurised by the increase Tex Assessment Apr 7956 to eak for the information on this dederation. We need this information to holp us administer the pay as you go (RAYC) system. Where author soid by owno dow, we may give the information to other government eganores. These agarcies could include Controlly, the Australes Federal Police. The Child Support Agency, and the Departments of Families, Community Survices and Indigencys Affects, Maximal Atlants, and Education. Science and Training.

I you quote your tax the number (TFN) to your payer, it some circumstances they if ay anoin others must give your TFN to your superannuation fund.

Only certain people and organisations can ask for your TFN. These include simplicyons some Australian Government agencies, trustees for superannustion funds, payers under the BAYC, system, higher eclussion providers, the Child Support Agency and investment bodies, such as banks. The Tax Office is sufficient by the toorner tax Associated Act 1936 to cytled your TFN. If is for clearch not to provide your TFN. However, failure to provide your TFN may result in you having extra fax withheld.

Type need more information about how the tax laws protoct your personal information, of have any concerns about how the fax Office has handled your personal information, phore 13,28,61 between 9 David and 6 Obom. Monday to Hiday

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6 What is your h	noine address in Australia?		Yes You your actuity will work out your	e organisation that sold
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