

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 September 2014

Capital Adequacy (Table 3)	30 Sep 2014		30 Jun 2014	
	\$M		\$M	
Risk Weighted Assets				
Subject to Standardised approach				
Residential mortgages	3,553.7		3,420.3	
Other retail loans	714.9		616.6	
Bank	447.1		438.3	
Corporate	307.3		301.4	
Other	1.8		0.6	
Securitisation	97.4		106.2	
Total risk weighted assets for credit risk exposures	5,122.2		4,883.4	
Market Risk				
Operational risk	674.3		674.3	
Total risk weighted assets	5,796.5		5,557.7	
Capital Ratio (%)	30 Sep 2014		30 Jun 2014	
Common Equity Tier 1 ratio	8.88%		9.04%	
Tier 1 capital ratio	8.88%		9.04%	
Total Capital Ratio	11.76%		12.04%	
Credit Risk (Table 4)				
Table 4 (a)	30 Sep 2014		30 Jun 2014	
	As At	Average	As At	Average
	\$M	\$M	\$M	\$M
Credit exposures by Types				
Cash and balances with central banks	3.5	1.4	0.3	0.4
Loans and advances to banks	492.3	309.4	118.8	161.9
Equity securities	0.2	0.2	0.2	0.2
Debt Securities	2,094.9	2,095.1	1,997.6	2,009.3
Derivative financial assets	0.0	0.0	0.0	0.0
Loans and advances to customers	10,900.2	10,746.7	10,424.5	10,228.9
Other Assets	8.5	16.9	20.1	19.3
Total gross credit risk	13,499.6	13,169.7	12,561.5	12,420.0
Securitisation Exposures - RMBS Investments	409.1	420.6	443.9	456.5
Securitisation Exposures - Other	37.8	37.7	36.9	37.6
Non Market-related off-balance sheet credit exposures	20.3	21.1	22.5	24.0
Market-related off-balance sheet credit exposures	43.1	38.3	34.4	34.5
Total Exposures	14,009.9	13,687.4	13,099.2	12,972.6
Credit exposures by Portfolio				
	\$M	\$M	\$M	\$M
Residential Mortgage	9,865.9	9,748.3	9,496.0	9,327.8
Other Retail claims	727.6	697.5	630.4	602.2
Bank	1,476.0	1,380.7	1,423.6	1,498.9
Government	1,121.4	1,039.9	709.7	687.9
Corporate	307.4	302.4	301.5	302.0
Other Assets	1.3	0.9	0.2	1.3
Total Exposures	13,499.6	13,169.7	12,561.4	12,420.1
Table 4 (b)	30 Sep 2014		30 Jun 2014	
	As At		As At	
	\$M		\$M	
By Portfolios				
Amount of impaired facilities:				
Residential Mortgage	4.1		4.9	
Other Retail claims	0.0		0.0	
Corporate/specialised lending	13.3		12.2	
Past due facilities:				
Residential Mortgage	37.6		43.9	
Other Retail claims	0.0		0.0	
Specific Provisions	1.9		2.2	
Charges for specific provisions during the period	(0.2)		0.1	
Write-offs during the period	1.7		1.3	
Table 4 (c)				
General Reserve for Credit Losses	17.0		17.2	
Securitisation exposures (Table 5)				
	30 Sep 2014		30 Jun 2014	
	\$M		\$M	
Table 5 (a) - Total securitisation activity for the reporting period				
Underlying asset type				
• Residential mortgages	-		-	
• RMBS Investments	-		-	
Total securitisation activity for the reporting period	-		-	
	30 Sep 2014		30 Jun 2014	
	As At		As At	
	\$M		\$M	
Table 5 (b) - Summary of total securitisation exposures retained or purchased				
Securitisation facility type				
On-balance sheet securitisation exposures				
• Notes ¹	2,045.2		2,045.2	
• RMBS Investments	409.1		443.9	
• Other	24.6		22.0	
Total securitisation exposures	2,478.8		2,511.1	
Off-balance sheet securitisation exposures				
• Swaps	5.3		6.4	
• Funding facilities	6.3		6.8	
• Liquidity facilities	1.6		1.7	
Total securitisation exposures	13.2		14.9	

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles