AMP BANK LIMITED
ABN 15 081 596 009

BASEL III Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 31 March 2014

Capital Adequacy (Table 3)

	31 Mar 2014 $M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	3,234.6
Other retail loans	524.5
Bank	461.8
Corporate	300.0
Other	2.5
Securitisation	165.9
Total risk weighted assets for credit risk exposures	4,699.3
Operational risk	636.0
Total risk weighted assets	5,335.3

Capital Ratio (%)	31 Mar 2014
Common Equity Tier 1 ratio	8.97%
Tier 1 capital ratio	8.97%
Total Capital Ratio	12.08%

Credit Risk (Table 4)

Table 4 (a)

	31 Mar 2014	
	As At	Average
Credit exposures by types	$M	$M
Cash and balances with central banks	5.8	9.4
Loans and advances to banks	67.6	162.5
Equity securities	0.2	0.2
Debt securities	2,096.1	2,124.7
Derivative financial assets	0.0	0.0
Loans and advances to customers	9,834.8	10,303.0
Other Assets	12.1	29.2
Total gross credit risk	12,016.6	12,629.0
Securitisation Exposures - RMBS Investments	481.3	454.4
Securitisation Exposures - Other	35.0	33.3
Non market-related off-balance sheet credit exposures	18.8	29.8
Market-related off-balance sheet credit exposures	32.8	32.8
Total exposures	12,584.5	13,179.3

Credit exposures by portfolio	$M	$M
Residential mortgages	8,997.6	9,495.5
Other retail claims	538.6	513.9
Bank	1,536.3	1,694.6
Government	642.6	628.5
Corporate	300.1	295.4
Other assets	1.4	1.1
Total exposures	12,016.6	12,629.0

Table 4 (b)

	31 Mar 2014
	As At
By Portfolios	$M
Amount of impaired facilities:	
Residential mortgages	6.2
Other retail claims	0.0
Corporate/specialised lending	13.6
Past due facilities:	
Residential mortgages	34.5
Other retail claims	0.0
Corporate/specialised lending	0.0
Specific provisions	3.2
Charges for specific provisions during the period	1.2
Write-offs during the period	0.3

Table 4 (c)

General Reserve for Credit Losses	16.0

Securitisation exposures (Table 5)

	31 Mar 2014 $M
Table 5 (a) - Total securitisation activity for the reporting period	
Underlying asset type	
• Residential mortgages	979
• RMBS Investments	92
Total securitisation activity for the reporting period	1,071

	31 Mar 2014
	As At
Table 5 (b) - Summary of total securitisation exposures retained or purcha	$M
Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes[1]	2,045
• RMBS Investments	481
• Other	20
Total securitisation exposures	2,547
Off-balance sheet securitisation exposures	
• Swaps	5
• Funding facilities	7
• Liquidity facilities	2
Total securitisation exposures	15

[1] Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles