

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 31 December 2012

Capital Structure (Table 15)	31 Dec 2012
	\$M
Tier 1 Capital	
Paid-up ordinary share capital	444.0
Reserves	(21.0)
Retained earnings/Reserves	80.2
Deductions	(98.2)
Net Tier 1 Capital	405.0
Net Tier 2 Capital	211.5
Total Capital Base	616.5

Capital Adequacy (Table 16)	31 Dec 2012
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	2,955.9
Other retail loans	520.2
Bank	395.3
Corporate	0.7
Other	2.3
Securitisation	36.8
Total risk weighted assets for credit risk exposures	3,911.2
Operational risk	542.3
Total risk weighted assets	4,453.5

Capital Ratio (%)	31 Dec 2012
Tier 1 capital ratio	9.09%

Credit Risk (Table 17)

Table 17 (a)	31 Dec 2012	
	As At	Average
	\$M	\$M
Credit exposures by Types		
Cash and balances with central banks	3.5	4.6
Loans and advances to banks	244.1	229.5
Debt Securities	1,701.0	1,852.4
Loans and advances to customers	8,779.7	8,644.2
Other Assets	265.1	244.7
Non Market-related off-balance sheet credit exposures	20.6	24.6
Market-related off-balance sheet credit exposures	32.2	31.9
Total Exposures	11,046.4	11,032.1

	\$M	\$M
Credit exposures by Portfolio		
Residential Mortgage	8,272.2	8,151.5
Other Retail claims	528.0	517.3
Bank	1,598.3	1,751.4
Government	385.6	378.0
Corporate	1.2	8.9
Other Assets	261.1	225.0
Total Exposures	11,046.4	11,032.1

Table 17 (b)	31 Dec 2012
	As At
	\$M
By Portfolios	
Amount of impaired facilities:	
Residential Mortgage	2.4
Other Retail claims	0.0
Past due facilities:	
Residential Mortgage	35.8
Other Retail claims	0.0
Specific Provisions	1.0
Charges for specific provisions during the period	(1.2)
Write-offs during the period	2.0

Table 17 (c)	31 Dec 2012
General Reserve for Credit Losses	15.2

Securitisation exposures (Table 18)

	31 Dec 2012
	\$M
Table 18 (a) - Total securitisation activity for the reporting period	
Underlying asset type	
• Residential mortgages	-
• RMBS Investments	62.3
Total securitisation activity for the reporting period	62.3

	31 Dec 2012
	As At
	\$M
Table 18 (b) - Summary of total securitisation exposures retained or purchased	
Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes ¹	2,001.6
• RMBS Investments	135.3
• Other	31.2
Total securitisation exposures	2,168.1

Off-balance sheet securitisation exposures	
• Swaps	7.7
• Funding facilities	4.9
• Liquidity facilities	2.8
Total securitisation exposures	15.3

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles