

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 September 2012

Capital Adequacy (Table 16)

	30 Sep 2012
	\$M
<b>Risk Weighted Assets</b>	
<b>Subject to Standardised approach</b>	
Residential mortgages	2,825.8
Other retail loans	491.4
Bank	478.8
Corporate	3.5
Other	6.8
Securitisation	24.7
<b>Total risk weighted assets for credit risk exposures</b>	<b>3,831.0</b>
<b>Operational risk</b>	<b>504.8</b>
<b>Total risk weighted assets</b>	<b>4,335.8</b>
<b>Capital Ratio (%)</b>	<b>30 Sep 2012</b>
<b>Tier 1 capital ratio</b>	<b>8.92%</b>

Credit Risk (Table 17)

Table 17 (a)

	30 Sep 2012	
	As At	Average
	\$M	\$M
<b>Credit exposures by types</b>		
Cash and balances with central banks	27.1	49.4
Loans and advances to banks	242.8	307.8
Debt securities	2,261.4	2,332.4
Loans and advances to customers	8,379.8	8,489.0
Other assets	244.3	181.7
Non market-related off-balance sheet credit exposures	24.2	26.2
Market-related off-balance sheet credit exposures	30.9	29.5
<b>Total exposures</b>	<b>11,210.7</b>	<b>11,416.2</b>
<b>Credit exposures by portfolio</b>	<b>\$M</b>	<b>\$M</b>
Residential mortgages	7,899.8	8,014.2
Other retail claims	504.1	501.0
Bank	1,781.2	2,034.6
Government	862.4	733.5
Corporate	3.5	16.4
Other assets	159.7	116.5
<b>Total exposures</b>	<b>11,210.7</b>	<b>11,416.2</b>

Table 17 (b)

	30 Sep 2012
	As At
	\$M
<b>By Portfolios</b>	
<b>Amount of impaired facilities:</b>	
Residential mortgages	2.8
Other retail claims	-
<b>Past due facilities:</b>	
Residential mortgages	34.5
Other retail claims	-
<b>Specific provisions</b>	1.4
<b>Charges for specific provisions during the period</b>	<b>(0.8)</b>
<b>Write-offs during the period</b>	<b>1.4</b>

Table 17 (c)

<b>General Reserve for Credit Losses</b>	14.5
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Securitisation exposures (Table 18)

	30 Sep 2012
	\$M

Table 18 (a) - Total securitisation activity for the reporting period

<b>Underlying asset type</b>	
• Residential mortgages	789

	30 Sep 2012
	As At
	\$M

Table 18 (b) - Summary of total securitisation exposures retained or purchased

<b>Securitisation facility type</b>	
<b>On-balance sheet securitisation exposures</b>	
• Notes <sup>1</sup>	2,002
• RMBS	73
• Other	30
<b>Total securitisation exposures</b>	<b>2,104</b>
<b>Off-balance sheet securitisation exposures</b>	
• Swaps	9.4
• Funding facilities	5.2
• Liquidity facilities	3.0
<b>Total securitisation exposures</b>	<b>17.5</b>

<sup>1</sup> Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles