AMP BANK LIMITED
ABN 15 081 596 009

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 31 March 2012

Capital Adequacy (Table 16)

	31 Mar 2012 $M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	2,936.3
Other retail loans	460.1
Bank	368.0
Corporate	2.2
Other	1.1
Securitisation	6.0
Total risk weighted assets for credit risk exposues	3,773.7
Operational risk	485.1
Total risk weighted assets	4,258.8

Capital Ratio (%)	31 Mar 2012
Tier 1 capital ratio	8.44%

Credit Risk (Table 17)

Table 17 (a)

	31 Mar 2012	
	As At	Average
Credit exposures by types	$M	$M
Cash and balances with central banks	19.0	10.5
Loans and advances to banks	259.5	274.5
Debt securities	1,849.5	1,806.9
Loans and advances to customers	8,636.2	8,593.5
Other sssets	373.2	344.6
Non market-related off-balance sheet credit exposures	28.2	31.3
Market-related off-balance sheet credit exposures	21.1	21.3
Total exposures	11,186.9	11,082.8
Credit exposures by portfolio	$M	$M
Residential mortgages	8,195.5	8,155.0
Other retail claims	468.8	469.9
Bank	1,449.2	1,592.9
Government	756.5	577.8
Corporate	2.2	1.5
Other assets	314.7	285.7
Total exposures	11,186.9	11,082.8

Table 17 (b)

	31 Mar 2012
	As At
By Portfolios	$M
Amount of impaired facilities:	
Residential mortgages	3.0
Other retail claims	-
Past due facilities:	
Residential mortgages	35.0
Other retail claims	-
Specific provisions	0.9
Charges for specific provisions during the period	(1.3)
Write-offs during the period	0.4

Table 17 (c)

General Reserve for Credit Losses	14.9

Securitisation exposures (Table 18)

	31 Mar 2012 $M
Table 18 (a) - Total securitisation activity for the reporting period	
Underlying asset type	
• Residential mortgages	-

	31 Mar 2012
	As At
Table 18 (b) - Summary of total securitisation exposures retained or purchased	$M
Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes[1]	2,002.4
• Other	28.2
Total securitisation exposures	2,030.6
Off-balance sheet securitisation exposures	
• Swaps	4.0
• Funding facilities	1.9
• Liquidity facilities	3.5
Total securitisation exposures	9.4

[1] Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles