

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures
Quarterly Update As At 31 December 2008

Capital Structure (Table 15)	31 Dec 2008
	\$M
Tier 1 Capital	
Paid-up ordinary share capital	409
Retained earnings	(242)
Deductions	44
Net Tier 1 Capital	211
Net Tier 2 Capital	109
Total Capital Base	320

Capital Adequacy (Table 16)	31 Dec 2008
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	1,737
Other retail loans	361
Bank	146
Corporate	1
Other	5
Securitisation	124
Total risk weighted assets for credit risk exposures	2,374
Operational risk	255
Total risk weighted assets	2,629

Capital Ratio (%)	31 Dec 2008
Tier 1 capital ratio	8.04%

Credit Risk (Table 17)

Table 17 (a)	31 Dec 2008	
	As At	Average
	\$M	\$M
Credit exposures by Types		
Cash and balances with central banks	38	38
Loans and advances to banks	14	42
Debt Securities	579	659
Loans and advances to customers	5,239	4,999
Other Assets	51	116
Non Market-related off-balance sheet credit exposures	19	27
Market-related off-balance sheet credit exposures	9	6
Total Exposures	5,949	5,887
Credit exposures by Portfolio	\$M	\$M
Residential Mortgage	4,892	4,667
Other Retail claims	366	359
Bank	417	528
Government	272	320
Corporate	1	1
Other Assets	1	12
Total Exposures	5,949	5,887

Table 17 (b)	31 Dec 2008
	As At
	\$M
By Portfolios	
Amount of impaired facilities:	
Residential Mortgage	0
Other Retail claims	1
Past due facilities:	
Residential Mortgage	20
Specific Provisions	0
Charges for specific provisions during the period	0
Write-offs during the period	0

Table 17 (c)	
General Reserve for Credit Losses	9