PROGRESS 2008-1R TRUST

Friday, 23 December 2011 - Payment Date

Transaction Name:		Progress 2008-1R Trust					
Trustee:		Perpetual Trustee Comp	any Limited				
Security Trustee:		P.T. Limited					
Originator:		AMP Bank Limited					
Servicer & Custodian:		AMP Bank Limited					
Issue Date:		Thursday,23rd October 2	2008				
Maturity Date:		Wednesday, 23th Noven	nber 2039				
Payment Date:		The 23rd day of each me	onth				
Business Day for Payments:		Sydney & Melbourne					
Determination Date & Ex-Interest Date:		Three Business Days be	fore each Payment Date.				
Substitution End Date:		Sunday, 23th October 20	011				
Stock Exchange Listing:							
		Base	Margin	Interest Calculation			
Class A Notes		1 M BBSW	50 bps	Actual/365			
Class B Notes		1 M BBSW	0.0000%	Actual/365			
Class B Notes		I IN DDS W	0.0000%	Actual/303			
	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P
Class A Notes	A\$	2,367,500,000.00	1,900,000,000.00	1,900,000,000.00	94.7000%	95.0000%	AAA

Class A Notes	A\$	2,367,500,000.00	1,900,000,000.00	1,900,000,000.00	94.7000%	95.0000%	AAA
Class B Notes	A\$	132,500,000.00	100,000,000.00	100,000,000.00	5.3000%	5.0000%	
TOTAL		2,500,000,000.00	2,000,000,000.00	2,000,000,000.00	100.0000%	100.0000%	
Current Payment Date:		Friday, 23 December 20	011				
	Pre Payment Date				Interest Payment (per	Principal Payment	Post Payment Date
	Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	security)	(per security)	Bond Factors
Class A Notes	0.8025	5.1350%	23-Dec-11	2,368	3,387.13	-	0.8025
Class B Notes	0.7547	4.6350%	23-Dec-11	133	2,875.16	-	0.7547
TOTAL				2,500	(2(2 20		

	Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	security)	(per security)	Bond Factors
Class A Notes	0.8025	5.1350%	23-Dec-11	2,368	3,387.13	-	0.
Class B Notes	0.7547	4.6350%	23-Dec-11	133	2,875.16	-	0.
TOTAL				2,500	6,262.30		
COLLATED AL DEODMATION			447		N		
COLLATERAL INFORMATION			At Issue		<u>Nov - 11</u>		
Total pool size:			\$2,446,809,933.68		\$1,803,766,520.71		
Total Number Of Loans (UnConsolidated): Total number of loans (consolidating split loans):			12926 7512		9911 5336		
Average loan Size:			\$325,720.17		\$338,037.20		
Maximum loan size:			\$1,999,860.00		\$1,983,913.09		
Total property value:			\$4,157,812,846.00		\$3,186,511,627.00		
Number of Properties:			8480		6113		
Average property value:			\$490,308.12		\$521,268.06		
Average current LVR:			61.41%		58.61%		
Average Term to Maturity (months): Maximum Remaining Term to Maturity (months):			327.41 359.21		291.41 355.33		
Weighted Average Seasoning (months):			14.47		39.08		
Weighted Average Current LVR:			66.50%		66.70%		
Weighted Average Term to Maturity (months):			333.36		305.35		
% of pool with loans > \$500,000:			34.00%		42.48%		
% of pool (amount) LoDoc Loans:			0.72%		1.04%		
Maximum Current LVR:			95.00%		147.77%		
% Fixed Rate Loans(Value): % Interst Only Ioans (Value):			23.92% 51.21%		14.98% 55.73%		
Weighted Average Coupon:			51.21%		55.73% 6.96%		
Investment Loans:			25.33%		28.05%		
Outstanding Balance Distribution			<u>\$ % at Issue</u>		<u>Nov - 11</u>		
> \$0 up to and including \$100,000			1.36%		1.37%		
> \$100,000 up to and including \$150,000			3.70%		2.80%		
> \$150,000 up to and including \$200,000			7.57%		5.41%		
> \$200,000 up to and including \$250,000			10.16%		8.33%		
> \$250,000 up to and including \$300,000			12.30%		10.23%		
> \$300,000 up to and including \$350,000 > \$350,000 up to and including \$400,000			10.09% 9.11%		9.59% 9.35%		
> \$400,000 up to and including \$400,000			6.12%		9.33% 5.59%		
> \$450,000 up to and including \$500,000			5.60%		4.86%		
> \$500,000 up to and including \$550,000			4.44%		5.69%		
> \$550,000 up to and including \$600,000			4.10%		5.49%		
> \$600,000 up to and including \$650,000			3.25%		4.22%		
> \$650,000 up to and including \$700,000			3.14%		3.89%		
> \$700,000 up to and including \$750,000> \$750,000 up to and including \$800,000			2.60% 2.06%		4.18% 3.65%		
> \$800,000 up to and including \$850,000			1.42%		2.71%		
> \$850,000 up to and including \$900,000			1.37%		2.48%		
> \$900,000 up to and including \$950,000			1.59%		2.30%		
> \$950,000 up to and including \$1,000,000			1.36%		1.95%		
> \$1,000,000 up to and including \$1,050,000			1.09%		0.40%		
> \$1,050,000 up to and including \$1,100,000			0.88%		1.02%		
> \$1,100,000 up to and including \$1,150,000 > \$1,150,000 up to and including \$1,200,000			0.74%		0.55%		
> \$1,200,000 up to and including \$1,200,000			0.55%		0.32%		
> \$1,250,000 up to and including \$1,300,000			0.47%		0.56%		
> \$1,300,000 up to and including \$1,400,000			1.22%		0.59%		
> \$1,400,000 up to and including \$1,500,000			1.07%		0.41%		
> \$1,500,000 up to and including \$1,750,000			1.33%		1.08%		
> \$1,750,000 up to and including \$2,000,000 Total			0.69%		100.00%		
Outstanding Balance LVR Distribution			\$ % at Issue		<u>Nov - 11</u>		
up to and including 25%			2.44%		2.51%		
> 25% up to and including 30%			1.42%		1.47%		
> 30% up to and including 35%			2.16%		2.31%		
> 35% up to and including 40% > 40% up to and including 45%			2.84% 3.64%		3.15% 3.85%		
> 40% up to and including 45% > 45% up to and including 50%			4.42%		4.34%		
> 50% up to and including 55%			5.25%		5.19%		
> 55% up to and including 60%			6.65%		6.49%		
> 60% up to and including 65%			8.11%		8.16%		
> 65% up to and including 70%			9.76%		8.85%		
> 70% up to and including 75%			12.31%		12.37%		
> 75% up to and including 80%			32.32%		28.23% 3.13%		
> 80% up to and including 85% > 85% up to and including 90%			2.08%		3.13% 5.82%		
> 90% up to and including 90%			3.59%		3.99%		
> 95% up to and including 100%			0.00%		0.10%		
> 100%			0.00%		0.03%		
Total			100.00%		100.00%		

Genworth		<u>\$ % at Issue</u> 14.08%		<u>Nov - 11</u> 20.74%
Genworth - Insurable		78.72%		74.81%
PMI Mortgage Insurance Ltd Total		7.20%		4.45%
Seasoning Analysis		\$ % at Issue		Nov - 11
> 0 months up to and including 3 months		12.74%		0.00%
> 3 months up to and including 6 months		30.29%		4.71%
> 6 months up to and including 9 months		18.24% 9.96%		13.61% 10.19%
> 9 months up to and including 12 months > 12 months up to and including 15 months		9.90%		6.57%
> 15 months up to and including 18 months		2.91%		5.02%
> 18 months up to and including 21 months		1.68%		0.72%
> 21 months up to and including 24 months		1.89%		0.74%
> 24 months up to and including 36 months> 36 months up to and including 48 months		4.91% 2.48%		5.65% 23.29%
> 48 months up to and including 40 months		2.48%		10.44%
> 60 months up to and including 72 months		1.97%		6.17%
> 72 months up to and including 84 months		1.38%		3.30%
> 84 months up to and including 96 months		0.65%		2.54%
> 96 months up to and including 108 months > 108 months up to and including 120 months		0.45%		2.38%
> 120 months		0.42%		3.29%
Total		100.00%		100.00%
Coorenabie Distribution		¢ 9/ at Tama		New 1
Geographic Distribution NSW - Inner City		<u>\$ % at Issue</u> 0.23%		<u>Nov - 11</u> 0.05%
NSW - Metro		33.00%		30.74%
NSW - Non Metro		8.03%		8.41%
Total NSW		41.26%		39.20%
ACT Inner City		0.00%		0.000
ACT - Inner City ACT - Metro		0.00%		0.00%
ACT - Non Metro		0.00%		0.00%
Total ACT		2.02%		2.29%
VIC - Inner City VIC - Metro		0.53% 18.19%		0.33%
VIC - Metro		2.26%		2.03%
Total VIC		20.98%		20.42%
TAS - Inner City		0.16%		0.08%
TAS - Metro TAS - Non Metro		0.39% 0.48%		0.33%
Total TAS		1.03%		0.80%
QLD - Inner City		0.22%		0.11%
QLD - Metro		8.44%		9.50%
QLD - Non Metro Total QLD		7.26% 15.92%		7.48% 17.09%
Total QED		15.7270		11.09%
WA - Inner City		0.18%		0.24%
WA - Metro		11.46%		12.47%
WA - Non Metro		1.09%		1.40%
Total WA		12.74%		14.11%
SA - Inner City		0.05%		0.04%
SA - Metro		5.23%		5.28%
SA - Non Metro		0.56%		0.53%
Total SA		5.84%		5.84%
NT - Inner City		0.00%		0.00%
NT - Metro		0.18%		0.22%
NT - Non Metro		0.03%		0.01%
Total NT		0.20%		0.24%
Total Inner City		1.37%		0.85%
Total Metro		78.92%		78.89%
Total Non Metro		19.71%		
Total				20.24%
		100.00%		
ARREARS \$ % (scheduled balance basis)	31-60		90+	20.24% 100.00%
ARREARS \$ % (scheduled balance basis) Jan-10	<u>31-60</u> 0.393%	<u>61-90</u> 0.034%	<u>90+</u> 0.222%	20.24% 100.00% <u>Total</u> 0.65%
Jan-10 Feb-10	0.393% 0.281%	<u>61-90</u> 0.034% 0.118%	0.222% 0.231%	20.24% 100.00% <u>Total</u> 0.65% 0.63%
Jan-10 Feb-10 Mar-10	0.393% 0.281% 0.317%	<u>61-90</u> 0.034% 0.118% 0.138%	0.222% 0.231% 0.255%	20.24% 100.00% <u>Total</u> 0.65% 0.63% 0.71%
Jan-10 Feb-10 Mar-10 Apr-10	0.393% 0.281% 0.317% 0.400%	<u>61-90</u> 0.034% 0.118% 0.138% 0.118%	0.222% 0.231% 0.255% 0.304%	20.24% 100.00% <u>Total</u> 0.65% 0.63% 0.71% 0.82%
Jan-10 Feb-10 Mar-10 Apr-10 May-10	0.393% 0.281% 0.317% 0.400% 0.211%	61-90 0.034% 0.118% 0.138% 0.118% 0.128%	0.222% 0.231% 0.255% 0.304% 0.295%	20.24% 100.00% <u>Total</u> 0.65% 0.63% 0.71% 0.82% 0.63%
Jan-10 Feb-10 Mar-10 Apr-10	0.393% 0.281% 0.317% 0.400%	<u>61-90</u> 0.034% 0.118% 0.138% 0.118%	0.222% 0.231% 0.255% 0.304%	20.24% 100.00% <u>Total</u> 0.65% 0.63% 0.71% 0.82%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jul-10 Aug-10	0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389% 0.346%	61-90 0.034% 0.118% 0.138% 0.138% 0.128% 0.206% 0.113% 0.083%	0.222% 0.231% 0.255% 0.304% 0.295% 0.365% 0.287% 0.366%	20.24% 100.00% <u>Total</u> 0.65% 0.63% 0.71% 0.63% 0.63% 0.63%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jal-10 Aug-10 Sep-10	0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389% 0.346% 0.270%	61-90 0.034% 0.138% 0.138% 0.118% 0.206% 0.113% 0.063%	0.222% 0.231% 0.255% 0.304% 0.295% 0.365% 0.287% 0.366% 0.363%	20.24% 100.00% Total 0.65% 0.63% 0.63% 0.63% 0.63% 0.79% 0.79% 0.79% 0.79% 0.80%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jul-10 Jul-10 Aug-10 Sep-10 Oct-10	0.393% 0.281% 0.317% 0.400% 0.211% 0.321% 0.389% 0.346% 0.270% 0.331%	61-90 0.034% 0.118% 0.138% 0.118% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121%	0.222% 0.231% 0.255% 0.304% 0.265% 0.366% 0.366% 0.366% 0.353% 0.352%	20.24% 100.00% Total 0.65% 0.63% 0.82% 0.63% 0.79% 0.83% 0.79% 0.80% 0.80%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jun-10 Jun-10 Aug-10 Sep-10 Oct-10 Nov-10	0.393% 0.281% 0.317% 0.400% 0.221% 0.389% 0.388% 0.270% 0.331% 0.443%	61-90 0.034% 0.138% 0.138% 0.188% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182%	0.222% 0.231% 0.255% 0.304% 0.365% 0.366% 0.366% 0.353% 0.352% 0.299%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.80% 0.80% 0.80% 0.92%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jul-10 Jul-10 Aug-10 Sep-10 Oct-10	0.393% 0.281% 0.317% 0.400% 0.211% 0.321% 0.389% 0.346% 0.270% 0.331%	61-90 0.034% 0.118% 0.138% 0.118% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121%	0.222% 0.231% 0.255% 0.304% 0.265% 0.366% 0.366% 0.366% 0.353% 0.352%	20.24% 100.00% Total 0.65% 0.63% 0.82% 0.63% 0.79% 0.83% 0.79% 0.80% 0.80%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jan-10 Jan-10 Jan-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11	0.393% 0.281% 0.317% 0.400% 0.211% 0.389% 0.386% 0.270% 0.331% 0.443% 0.316% 0.711% 0.639%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.113% 0.083% 0.063% 0.121% 0.182% 0.233% 0.191% 0.206%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.79% 0.79% 0.79% 0.80% 0.65% 0.80% 0.65% 0.92% 0.92% 1.20% 1.14%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Dec-10 Dec-10 Jan-11 Feb-11 Mar-11	0.393% 0.281% 0.317% 0.400% 0.211% 0.389% 0.346% 0.370% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527%	61-90 0.034% 0.118% 0.118% 0.206% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.365% 0.353% 0.352% 0.352% 0.314% 0.301% 0.301% 0.312%	20.24% 100.00% Total 0.65% 0.71% 0.82% 0.63% 0.79% 0.82% 0.79% 0.80% 0.65% 0.80% 0.92% 1.20% 1.14%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jan-10 Jan-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11	0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.346% 0.346% 0.346% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.133% 0.063% 0.121% 0.182% 0.233% 0.191% 0.293% 0.191% 0.206% 0.211%	0.222% 0.231% 0.255% 0.304% 0.365% 0.366% 0.353% 0.353% 0.352% 0.352% 0.314% 0.311% 0.290% 0.312% 0.379%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.79% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11	0.393% 0.281% 0.317% 0.211% 0.221% 0.389% 0.386% 0.270% 0.433% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057%	61-90 0.034% 0.118% 0.138% 0.206% 0.113% 0.063% 0.063% 0.063% 0.121% 0.128% 0.293% 0.191% 0.206% 0.211% 0.211% 0.277%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.200% 0.312% 0.379% 0.438%	20.24% 100.00% Total 0.65% 0.71% 0.82% 0.79% 0.80% 0.69% 0.80% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jan-10 Jan-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11	0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.346% 0.346% 0.346% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.133% 0.063% 0.121% 0.182% 0.233% 0.191% 0.293% 0.191% 0.206% 0.211%	0.222% 0.231% 0.255% 0.304% 0.365% 0.366% 0.353% 0.353% 0.352% 0.352% 0.314% 0.311% 0.290% 0.312% 0.379%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.79% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 May-11 Jun-11 Jun-11 Jun-11 Jun-11 Jun-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.389% 0.346% 0.370% 0.346% 0.270% 0.346% 0.443% 0.711% 0.635% 1.057% 0.665% 1.057% 0.837% 0.414% 0.305%	61-90 0.034% 0.118% 0.138% 0.206% 0.118% 0.206% 0.113% 0.063% 0.063% 0.063% 0.121% 0.293% 0.293% 0.293% 0.211% 0.211% 0.211% 0.228% 0.329% 0.329% 0.185%	0.222% 0.231% 0.255% 0.365% 0.285% 0.365% 0.366% 0.353% 0.352% 0.352% 0.314% 0.301% 0.312% 0.312% 0.312% 0.379% 0.438% 0.4497% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.71% 0.82% 0.63% 0.79% 0.83% 0.79% 0.80% 0.69% 0.69% 0.92% 1.20% 1.14% 1.05% 1.22% 1.66% 0.94% 0.86%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jun-10 Jun-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Mar-11 Jun-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.346% 0.346% 0.346% 0.371% 0.443% 0.31% 0.711% 0.639% 0.527% 0.665% 1.057% 0.837% 0.414% 0.305%	61-90 0.034% 0.118% 0.118% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211% 0.277% 0.228% 0.329% 0.185%	0.222% 0.231% 0.255% 0.304% 0.365% 0.366% 0.353% 0.353% 0.352% 0.299% 0.314% 0.301% 0.311% 0.301% 0.312% 0.312% 0.379% 0.438% 0.438% 0.438% 0.385% 0.374%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22% 1.72% 1.66% 0.94% 0.86% 0.86% 1.02%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 May-11 Jul-11 Sep-11 Sep-11 Sep-11 Sep-11	0.393% 0.281% 0.317% 0.211% 0.221% 0.389% 0.346% 0.270% 0.331% 0.443% 0.711% 0.639% 0.655% 1.057% 0.837% 0.414% 0.305% 0.4459% 0.435%	61-90 0.034% 0.118% 0.138% 0.206% 0.113% 0.083% 0.063% 0.113% 0.083% 0.063% 0.121% 0.128% 0.293% 0.121% 0.293% 0.293% 0.293% 0.211% 0.211% 0.228% 0.329% 0.329% 0.185% 0.185% 0.186% 0.186% 0.186%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290% 0.312% 0.312% 0.312% 0.374% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 1.20% 1.20% 1.22% 1.66% 0.92% 0.94% 0.86% 1.02% 0.94%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jun-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Jun-11 Jun-11 Jun-11 Jun-11 Sep-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.346% 0.346% 0.346% 0.371% 0.443% 0.31% 0.711% 0.639% 0.527% 0.665% 1.057% 0.837% 0.414% 0.305%	61-90 0.034% 0.118% 0.118% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211% 0.277% 0.228% 0.329% 0.185%	0.222% 0.231% 0.255% 0.304% 0.365% 0.366% 0.353% 0.353% 0.352% 0.299% 0.314% 0.301% 0.311% 0.301% 0.312% 0.312% 0.379% 0.438% 0.438% 0.438% 0.385% 0.374%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22% 1.72% 1.66% 0.94% 0.86% 0.86% 1.02%
Jan-10 Jan-10 Mar-10 Mar-10 Mar-10 Jan-10 Jun-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Jun-11 Jun-11 Jun-11 Jun-11 May-11 Sep-11 Oct-11 Nov-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.389% 0.346% 0.37% 0.346% 0.316% 0.316% 0.316% 0.316% 0.316% 0.527% 0.665% 1.057% 0.665% 1.057% 0.837% 0.414% 0.305% 0.414% 0.305% 0.435% 0.459% 0.459% 0.456%	61-90 0.034% 0.118% 0.138% 0.206% 0.113% 0.063% 0.063% 0.063% 0.121% 0.128% 0.293% 0.121% 0.293% 0.191% 0.206% 0.211% 0.228% 0.228% 0.228% 0.329% 0.165% 0.168% 0.166% 0.166% 0.166% 0.166%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290% 0.312% 0.312% 0.312% 0.374% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 1.20% 1.20% 1.22% 1.66% 0.92% 0.94% 0.86% 1.02% 0.94%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Jun-11 Jun-11 Jun-11 Jun-11 Jun-11 Jun-11 May-11 Jun-11 MortGAGE IN POSSESSION Sep-11	0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.346% 0.346% 0.346% 0.371% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057% 0.837% 0.414% 0.305% 0.459% 0.435% 0.435%	61-90 0.034% 0.118% 0.138% 0.206% 0.133% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211% 0.211% 0.206% 0.211% 0.329% 0.329% 0.185% 0.186% 0.186% 0.146% 0.098%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290% 0.312% 0.312% 0.312% 0.374% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 1.20% 1.20% 1.22% 1.66% 0.92% 0.94% 0.86% 1.02% 0.94%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jun-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 Jun-11 Jun-11 Jun-11 Sep-11 Oct-11 Nov-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.389% 0.346% 0.37% 0.346% 0.316% 0.316% 0.316% 0.316% 0.316% 0.527% 0.665% 1.057% 0.665% 1.057% 0.837% 0.414% 0.305% 0.414% 0.305% 0.435% 0.459% 0.459% 0.456%	61-90 0.034% 0.118% 0.138% 0.206% 0.113% 0.063% 0.063% 0.063% 0.121% 0.128% 0.293% 0.121% 0.293% 0.191% 0.206% 0.211% 0.228% 0.228% 0.228% 0.329% 0.165% 0.168% 0.166% 0.166% 0.166% 0.166%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290% 0.312% 0.312% 0.312% 0.374% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 1.20% 1.20% 1.22% 1.66% 0.92% 0.94% 0.86% 1.02% 0.94%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jun-10 Jun-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Jun-11 Jul-11 Jul-11 Jul-11 Jul-11 Sep-11 Oct-11 Nov-11 MORTGAGE IN POSSESSION Sep-11 Oct-11 Nov-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.321% 0.346% 0.346% 0.37% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057% 0.665% 0.837% 0.414% 0.305% 0.459% 0.455% 0.435% 0.455%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211% 0.206% 0.211% 0.206% 0.2191% 0.206% 0.2191% 0.228% 0.329% 0.185% 0.186% 0.186% 0.186% 0.146% 0.098%	0.222% 0.221% 0.255% 0.304% 0.255% 0.365% 0.366% 0.353% 0.353% 0.353% 0.352% 0.299% 0.314% 0.301% 0.312% 0.312% 0.312% 0.312% 0.379% 0.438% 0.438% 0.385% 0.374% 0.358% 0.288%	20.24% 100.00% Total 0.65% 0.63% 0.82% 0.82% 0.80% 0.69% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22% 1.72% 1.66% 0.94% 0.94% 0.94% 0.93%
Jan-10 Feb-10 Mar-10 Apr-10 Jun-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apg-11 Jun-11 Jun-11 Jun-11 May-11 Sep-11 Oct-11 Nov-11	0.393% 0.281% 0.317% 0.400% 0.221% 0.389% 0.346% 0.37% 0.346% 0.316% 0.316% 0.316% 0.316% 0.316% 0.527% 0.665% 1.057% 0.665% 1.057% 0.837% 0.414% 0.305% 0.414% 0.305% 0.435% 0.459% 0.459% 0.456%	61-90 0.034% 0.118% 0.138% 0.206% 0.113% 0.063% 0.063% 0.063% 0.121% 0.128% 0.293% 0.121% 0.293% 0.191% 0.206% 0.211% 0.228% 0.228% 0.228% 0.329% 0.165% 0.168% 0.166% 0.166% 0.166% 0.166%	0.222% 0.231% 0.255% 0.304% 0.365% 0.365% 0.366% 0.353% 0.352% 0.299% 0.314% 0.301% 0.290% 0.312% 0.312% 0.312% 0.374% 0.344% 0.385%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 1.20% 1.20% 1.22% 1.66% 0.92% 0.94% 0.86% 1.02% 0.94%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Jan-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Jan-11 Jan-11 Jan-11 Jun-11 MORTGAGE IN POSSESSION Sep-11 Oct-11 Nov-11 MORTGAGE INSURANCE 2008	0.393% 0.281% 0.317% 0.400% 0.221% 0.321% 0.346% 0.270% 0.346% 0.270% 0.346% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057% 0.665% 0.414% 0.305% 0.414% 0.305% 0.459% 0.435% 0.459% 0.435%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.122% 0.293% 0.191% 0.206% 0.211% 0.206% 0.211% 0.27% 0.228% 0.329% 0.185% 0.168% 0.16785 1.007.855 1.07	0.222% 0.221% 0.255% 0.304% 0.255% 0.365% 0.366% 0.353% 0.353% 0.353% 0.352% 0.299% 0.314% 0.301% 0.312% 0.312% 0.312% 0.312% 0.379% 0.438% 0.438% 0.385% 0.374% 0.358% 0.288%	20.24% 100.00% Total 0.65% 0.63% 0.71% 0.82% 0.79% 0.80% 0.80% 0.92% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22% 1.72% 1.66% 0.94% 0.94% 0.93%
Jan-10 Feb-10 Mar-10 Apr-10 Jan-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Aug-11 Jun-11 Jun-11 Sep-11 Oct-11 Nov-13	0.393% 0.281% 0.317% 0.400% 0.221% 0.321% 0.346% 0.346% 0.37% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057% 0.665% 0.837% 0.414% 0.305% 0.459% 0.455% 0.435% 0.455%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.182% 0.293% 0.191% 0.206% 0.211% 0.206% 0.211% 0.206% 0.2191% 0.206% 0.2191% 0.228% 0.329% 0.185% 0.186% 0.186% 0.186% 0.146% 0.098%	0.222% 0.221% 0.255% 0.304% 0.255% 0.365% 0.366% 0.353% 0.353% 0.353% 0.352% 0.299% 0.314% 0.301% 0.312% 0.312% 0.312% 0.312% 0.379% 0.438% 0.438% 0.385% 0.374% 0.358% 0.288%	20.24% 100.00% Total 0.65% 0.63% 0.82% 0.82% 0.80% 0.69% 0.80% 0.92% 0.92% 0.92% 1.20% 1.14% 1.05% 1.22% 1.72% 1.66% 0.94% 0.94% 0.94% 0.93%
Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jun-10 Jun-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 Jun-11 Jun-11 Jun-11 Sep-11 Oct-11 Nov-11 MORTGAGE IN POSSESSION MORTGAGE INSURANCE 2008 2009	0.393% 0.281% 0.317% 0.400% 0.2211% 0.2211% 0.389% 0.346% 0.270% 0.331% 0.443% 0.316% 0.711% 0.639% 0.527% 0.665% 1.057% 0.665% 1.057% 0.837% 0.414% 0.305% 0.414% 0.305% 0.435% 0.435% 0.435% 0.435% 0.546%	61-90 0.034% 0.118% 0.138% 0.128% 0.206% 0.113% 0.063% 0.063% 0.121% 0.063% 0.121% 0.128% 0.293% 0.191% 0.206% 0.293% 0.293% 0.228% 0.228% 0.329% 0.185% 0.168% 0.196% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.176% 0.177% 0.728% 0.185% 0.168% 0.168% 0.168% 0.168% 0.168% 0.168% 0.176% 0.178% 0.168% 0.168% 0.168% 0.176% 0.178% 0.178% 0.178% 0.185% 0.168% 0.168% 0.196% 0.178% 0.178% 0.178% 0.185% 0.168% 0.196% 0.178% 0.196% 0.178% 0.168% 0.196% 0.178%	0.222% 0.231% 0.255% 0.304% 0.255% 0.365% 0.366% 0.353% 0.353% 0.353% 0.352% 0.299% 0.314% 0.314% 0.301% 0.312% 0.317% 0.312% 0.379% 0.344% 0.344% 0.385% 0.385% 0.385% 0.358% 0.288%	20.24% 100.00% Total 0.65% 0.63% 0.82% 0.82% 0.79% 0.80% 0.92% 0.92% 0.92% 0.92% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.92% 0.94% 0.94% 0.94% 0.93%

EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	ning Bond Balance
Jan-10	1,994,675.12	0.957%	\$ 2,500,000,000
Feb-10	102,666.84	0.049%	\$ 2,500,000,000
Mar-10	1,419,389.16	0.681%	\$ 2,500,000,000
Apr-10	2,351,813.65	1.411%	\$ 2,000,000,000
May-10	386,033.10	0.232%	\$ 2,000,000,000
Jun-10	2,986,878.84	1.792%	\$ 2,000,000,000
Jul-10	235,492.99	0.141%	\$ 2,000,000,000
Aug-10	1,203,043.10	0.722%	\$ 2,000,000,000
Sep-10	432,833.80	0.260%	\$ 2,000,000,000
Oct-10	397,216.57	0.238%	\$ 2,000,000,000
Nov-10	-	0.000%	\$ 2,000,000,000
Dec-10	-	0.000%	\$ 2,000,000,000
Jan-11	845,641.50	0.507%	\$ 2,000,000,000
Feb-11	278,609.23	0.167%	\$ 2,000,000,000
Mar-11	-	0.000%	\$ 2,000,000,000
Apr-11	1,314,183.11	0.789%	\$ 2,000,000,000
May-11	2,018,526.27	1.211%	\$ 2,000,000,000
Jun-11	-	0.000%	\$ 2,000,000,000
Jul-11	-	0.000%	\$ 2,000,000,000
Aug-11	1,231,121.50	0.739%	\$ 2,000,000,000
Sep-11	827,461.16	0.496%	\$ 2,000,000,000
Oct-11	921,453.64	0.553%	\$ 2,000,000,000
Nov-11	1,267,766.13	0.761%	\$ 2,000,000,000
Total	22,959,943.76		
RESERVES	Available	Drawn	
Principal Draw	n/a	-	
Liquidity Reserve Account	29,000,000.00	-	
Redraw Facility Limit			

Available
n/a
29,000,000.00
-
560,000,000.00
167,233,480.03

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P / Moodys			
Fixed Rate Swap Provider	AMP Bank Limited	A / A2	below A1 / P-1			
Liquidity Reserve Account Holder						
Bank Account Provider	Westpac & CBA	A1 / P-1	below A1 / P-1			
SERVICER						
Servicer:	AMP Bank Limited					
Servicer Ranking or Rating:	A / A2					
Servicer Rating:	N/A					
Servicer Experience:	Progress 1997-1 Trust					
	Progress 2002-1 Trust					
	Progress 2003-1 Trust					
	Progress 2003 E-1 Trust					
	Progress 2004 E-1 Trust					
	Progress 2004-2 Trust					
	Progress 2005-1 Trust					
	Progress 2005-2 Trust					
	Progress 2006-1 Trust					
	Progress 2007-1G Trust					
	Progress 2008-1R Trust					
	Progress 2009-1 Trust					
	Progress 2010-1 Trust					
	Progress 2011-1 Trust					
	2 Warehouse Trusts					
Back-Up Servicer:	Perpetual Trustee (Cold)					