## PROGRESS 2008-1R TRUST

## Wednesday, 23 February 2011 - Payment Date

Progress 2008-1R Trust
Perpetual Trustee Company Limited
P.T. Limited
AMP Bank Limited
AMP Bank Limited
Thursday, 23th October 2008
Wednesday, 23th November 2039
The 23rd day of each month
Sydney & Melbourne
Three Business Days before each Payment Date.
Sunday, 23th October 2011 Transaction Name:
Trustee:
Security Trustee:
Originator:
Servicer & Custodian:
Issue Date:
Maturity Date:
Payment Date:
Business Day for Payments:
Determination Date & Ex-Interest Date:
Substitution End Date:
Stock Exchange Listing:

Interest Calculation Actual/365 Actual/365 Margin 50 bps 0.0000% <u>Base</u> 1 M BBSW 1 M BBSW Class A Notes Class B Notes

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P
Class A Notes	A\$	2,367,500,000.00	1,900,000,000.00	1,900,000,000.00	94.7000%	95.0000%	AAA
Class B Notes	A\$	132,500,000.00	100,000,000.00	100,000,000.00	5.3000%	5.0000%	
TOTAL.		2 500 000 000 00	2 000 000 000 00	2.000.000.000.00	100 0000%	100.0000%	

Current Payment Date:	V	Wednesday, 23 Februa	ry 2011				
	Pre Payment Date				Interest Payment (per	Principal Payment	Post Payment Date
	Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	security)	(per security)	Bond Factors
Class A Notes	0.8025	5.3117%	23-Feb-11	2,368	3,503.69		0.8025
Class B Notes	0.7547	4.8117%	23-Feb-11	133	2,984.77	-	0.7547
TOTAL				2,500	6,488.46		

IOIAL		2,300 0,488.40
COLLATERAL INFORMATION	At Issue	<u>Jan - 11</u>
Total pool size:	\$2,446,809,933.68	\$1,555,467,461.11
Total Number Of Loans (UnConsolidated):	12926	9165
Total number of loans (consolidating split loans):	7512 \$325,720.17	5192 \$299,589.26
Average loan Size: Maximum loan size:	\$325,720.17 \$1,999.860.00	\$299,589.20 \$1,981.110.18
Total property value:	\$4,157,812,846.00	\$2,861,391,475.00
Number of Properties:	8480	5847
Average property value:	\$490,308.12	\$489,377.71
Average current LVR:	61.41%	56.13%
Average Term to Maturity (months):	327.41	285.29
Maximum Remaining Term to Maturity (months):	359.21	344.19
Weighted Average Seasoning (months): Weighted Average Current LVR:	14.47 66.50%	46.29 64.89%
Veighted Average Term to Maturity (months):	333.36	296.00
6 of pool with loans > \$500,000:	34.00%	34.23%
6 of pool (amount) LoDoc Loans:	0.72%	1.76%
Maximum Current LVR:	95.00%	96.02%
6 Fixed Rate Loans(Value):	23.92%	12.11%
6 Interst Only loans (Value):	51.21%	55.07%
Veighted Average Coupon: nVestment Loans:	8.57% 25.33%	7.27% 27.60%
Outstanding Balance Distribution	\$ % at Issue	Jan - 11
60 1' 1 ' 6100 000	1.36%	2.27%
• \$0 up to and including \$100,000 • \$100,000 up to and including \$150,000	3.70%	4.31%
\$150,000 up to and including \$200,000	7.57%	7.35%
\$200,000 up to and including \$250,000	10.16%	10.00%
\$250,000 up to and including \$300,000	12.30%	11.43%
\$300,000 up to and including \$350,000	10.09%	9.80%
\$350,000 up to and including \$400,000	9.11%	8.82%
\$400,000 up to and including \$450,000	6.12%	6.50%
\$450,000 up to and including \$500,000 \$500,000 up to and including \$550,000	5.60% 4.44%	5.21% 4.14%
\$550,000 up to and including \$600,000	4.44%	3.93%
\$600,000 up to and including \$650,000	3.25%	3.27%
> \$650,000 up to and including \$700,000	3.14%	2.82%
\$700,000 up to and including \$750,000	2.60%	3.12%
\$750,000 up to and including \$800,000	2.06%	2.40%
> \$800,000 up to and including \$850,000	1.42%	1.31%
> \$850,000 up to and including \$900,000	1.37%	1.60%
> \$900,000 up to and including \$950,000 > \$950,000 up to and including \$1,000,000	1.59% 1.36%	2.10% 1.36%
\$1,000,000 up to and including \$1,050,000	1.09%	0.78%
\$1,050,000 up to and including \$1,100,000	0.88%	1.16%
\$1,100,000 up to and including \$1,150,000	0.74%	0.43%
\$1,150,000 up to and including \$1,200,000	0.63%	0.52%
\$1,200,000 up to and including \$1,250,000	0.55%	0.85%
\$1,250,000 up to and including \$1,300,000	0.47%	0.56%
\$1,300,000 up to and including \$1,400,000	1.22%	1.03%
\$1,400,000 up to and including \$1,500,000 \$1,500,000 up to and including \$1,750,000	1.07% 1.33%	0.74% 1.12%
\$1,750,000 up to and including \$1,750,000 \$1,750,000 up to and including \$2,000,000	0.69%	1.06%
Fotal	100.00%	100.00%
Outstanding Balance LVR Distribution	\$ % at Issue	Jan - 11
up to and including 25%	2.44%	3.23%
> 25% up to and including 30%	1.42%	1.52%
30% up to and including 35%	2.16%	2.37%
35% up to and including 40%	2.84% 3.64%	3.429 4.089
40% up to and including 45% 45% up to and including 50%	3.04% 4.42%	4.087
50% up to and including 55%	5.25%	6,459
55% up to and including 60%	6.65%	6.649
60% up to and including 65%	8.11%	7.629
65% up to and including 70%	9.76%	9.799
70% up to and including 75%	12.31%	13.709
75% up to and including 80%	32.32%	26.189
80% up to and including 85%	2.08%	3.129
85% up to and including 90%	3.02% 3.50%	4.399 2.489
90% up to and including 95% 95% up to and including 100%	3.59% 0.00%	2.48% 0.02%
193% up to and including 100%	0.00%	0.029
Fotal	100.00%	100.00%

23/02/2011

		\$ % at Issue 14.08%		Jan 20.1
enworth enworth - Insurable		78.72%	29.21% 50.14%	
MI Mortgage Insurance Ltd otal		7.20% 100.00%		20.0 100.0
easoning Analysis		\$ % at Issue		Jan
0 months up to and including 3 months		12.74%		0.0
3 months up to and including 6 months 6 months up to and including 9 months		30.29% 18.24%		0.0
9 months up to and including 12 months		9.96%		0.0
12 months up to and including 15 months		7.04%		0.0
15 months up to and including 18 months		2.91%		0.7
18 months up to and including 21 months		1.68% 1.89%		0.9
21 months up to and including 24 months 24 months up to and including 36 months		4.91%		1.5 50.9
36 months up to and including 48 months		2.48%		21.0
48 months up to and including 60 months		2.61%		7.9
60 months up to and including 72 months		1.97%		4.0
72 months up to and including 84 months 84 months up to and including 96 months		1.38% 0.65%		2.9
96 months up to and including 108 months		0.45%		2.0
108 months up to and including 120 months		0.42%		1.7
120 months otal		0.38% 100.00%		2.7
Geographic Distribution ISW - Inner City		\$ % at Issue 0.23%		<u>Jan</u> 0.1
ISW - Metro		33.00%		33.0
SW - Non Metro		8.03%		8.0
otal NSW		41.26%		41.3
.CT - Inner City		0.000		
CT - Inner City CT - Metro		0.00% 2.02%		0.0 2.1
CT - Non Metro		0.00%		0.0
otal ACT		2.02%		2.
TO 1 G				
IC - Inner City IC - Metro		0.53% 18.19%		0.5 17.9
IC - Non Metro		2.26%		2.4
otal VIC		20.98%		20.9
AS - Inner City		0.16%		0.
AS - Metro AS - Non Metro		0.39% 0.48%		0.1 0.1
otal TAS		1.03%		0.9
LD - Inner City		0.22%		0.
LD - Metro		8.44%		9.0
LD - Non Metro		7.26% 15.92%		7.1
otal QLD		13.92%		16.8
VA - Inner City		0.18%		0.0
VA - Metro		11.46%		10.4
/A - Non Metro		1.09%		1.
otal WA		12.74%		11.7
A - Inner City		0.05%		0.0
A - Metro		5.23%		5.1
A - Non Metro		0.56%		0.0
otal SA		5.84%		5.1
T - Inner City		0.00%		0.0
T - Metro		0.18%		0.3
T - Non Metro		0.03%		0.0
		0.20%		
otal NT				0.3
otal NT		1.37% 78.92%		0.1 1.: 78.:
otal NT otal Inner City otal Metro otal Non Metro		1.37% 78.92% 19.71%		1.: 78.: 20.:
otal NT otal Inner City otal Metro otal Non Metro		1.37% 78.92%		1.: 78.: 20.:
otal NT  otal Inner City  otal Metro  otal Non Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)	31-60	1.37% 78.92% 19.71% 100.00%	90+	1. 78. 20. 100.
otal NT  otal Inner City  otal Metro  otal Non Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08	0.142%	1.37% 78.92% 19.71% 100.00% 61-90 0.123%	0.006%	1 78 20 100.0 <u>Total</u> 0.27%
otal NT  otal Inner City  otal Metro  stal Non Metro  otal No Metro  otal RREARS \$ % (scheduled balance basis)  et-08  ov-08	0.142% 0.202%	1.37% 78.92% 19.71% 100.00% <b>61-90</b> 0.123% 0.034%	0. <del>006</del> % 0.003%	1. 78. 20. 100.0 <u>Total</u> 0.27% 0.24%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  et-08  ec-08	0.142%	1.37% 78.92% 19.71% 100.00% 61-90 0.123%	0.006%	1 78 20 100.0 <u>Total</u> 0.27%
otal NT  otal Inner City  stal Metro  stal Nor Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  oc-08  n-09  bb-09	0.142% 0.202% 0.320% 0.266% 0.331%	1.37% 78.92% 19.71% 100.00% 61-90 0.123% 0.034% 0.129% 0.128% 0.189%	0.006% 0.003% 0.027% 0.095% 0.056%	1. 78 20.2 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  eb-09  ear-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083%	1. 78.: 20.: 100.0 Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.68%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  pb-09  lar-09  pr-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365%	1.37% 78.92% 19.71% 100.00% 61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.68% 0.59%
otal NT  otal Inner City  otal Metro  otal Won Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  ba-09  pr-09  pa-09  pa-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.189% 0.196% 0.139% 0.047%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.097%	1. 78.: 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.68% 0.59% 0.44%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ct-08  ov-08  ec-08  -09  -09 09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294%	1.37% 78.92% 19.71% 100.00% 61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.68% 0.59%
otal NT  otal Inner City stal Metro otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  cc-08  cc-08  cc-09  cr-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.1139% 0.085%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.097% 0.118% 0.150% 0.150%	1 78 20 100.0 Total 0.27% 0.24% 0.49% 0.58% 0.58% 0.59% 0.55% 0.55% 0.55% 0.55%
otal NT  otal Inner City  stal Metro  stal Non Metro  otal  RREARS \$ % (scheduled balance basis)  et-08  ov-08  ec-08  n-09  eb-09  ar-09  pr-09  ay-09  n-09  l-09  ug-09  pp-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.196% 0.139% 0.047% 0.113% 0.087% 0.085% 0.081%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.195%	1. 78. 20. 100.1 Total 0.27% 0.24% 0.48% 0.48% 0.58% 0.68% 0.59% 0.44% 0.55% 0.50% 0.50% 0.50% 0.59% 0.44%
otal NT  otal Inner City stal Metro stal Mon Metro  otal  RREARS \$ % (scheduled balance basis)  et-08  ov-08  ec-08  n-09  pr-09  ar-09  pr-09  ay-09  n-09  l-09  ug-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.1139% 0.085%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.097% 0.118% 0.150% 0.150%	1 78 20 100.0 Total 0.27% 0.24% 0.49% 0.58% 0.58% 0.59% 0.55% 0.55% 0.55% 0.55%
otal NT  otal Inner City stal Metro stal More Metro otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  b-09  ar-09  pr-09  ay-09  n-09  l-109  l-109  ug-09  vg-09	0.142% 0.202% 0.320% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.113% 0.087% 0.085% 0.031% 0.041% 0.044% 0.117%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.083% 0.097% 0.116% 0.150% 0.195% 0.235% 0.182% 0.150%	1. 78. 20. 100.1  Total 0.27% 0.24% 0.48% 0.48% 0.58% 0.68% 0.59% 0.44% 0.55% 0.50% 0.59% 0.44% 0.55%
otal NT  otal Inner City  otal Metro  otal Won Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ov-08  ov-08  ov-09  ov-09  ar-09  pr-09  ar-09  pr-09  ar-09  pr-09  ov-09  outher City  ov-09  ov-09  ov-09  ov-09  outher City  ov-09  ov-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.1139% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034%	0.006% 0.003% 0.027% 0.095% 0.066% 0.083% 0.087% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.134%	1 78 20 100.0 Total 0.27% 0.24% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.50% 0.55% 0.44% 0.55% 0.44% 0.55% 0.44% 0.55% 0.44% 0.55% 0.45% 0.45% 0.47% 0.65%
otal NT  otal Inner City  stal Metro  stal Nor Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  ob-09  ar-09  pr-09  ay-09  n-09  l-09  ug-09  pp-09  ct-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.085% 0.031% 0.041% 0.041% 0.041% 0.043% 0.117% 0.048% 0.117%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.1150% 0.195% 0.235% 0.182% 0.155% 0.134% 0.222% 0.231%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.50% 0.59% 0.44% 0.55% 0.59% 0.44% 0.55%
otal NT  otal Inner City  stal Metro  stal Non Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  pr-09  ar-09  pr-09  ay-09  n-09  l-09  ug-09  p-109  ct-09  ov-09  ce-09  n-10  d-10	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.216% 0.333% 0.231% 0.317%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.150% 0.154% 0.222%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.49% 0.58% 0.68% 0.59% 0.44% 0.55% 0.55% 0.55% 0.44% 0.55% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.63% 0.71%
otal NT  otal Inner City stal Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  cc-08  cc-08  cc-09  n-09  ba-09  ar-09  pr-09  qu-09  cc-09  cc-09  cc-09  cc-100  cc-101  cc-	0.142% 0.202% 0.320% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.2211%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.198% 0.047% 0.113% 0.087% 0.085% 0.031% 0.041% 0.044% 0.117% 0.034% 0.118% 0.118% 0.118%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.1150% 0.195% 0.235% 0.182% 0.155% 0.134% 0.222% 0.231%	1. 78. 20. 100.1  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.50% 0.59% 0.44% 0.55% 0.47% 0.65% 0.47% 0.65% 0.71% 0.65%
otal NT  otal Inner City  otal Metro  otal Wom Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  oc-08  oc-08  oc-09  n-09  pr-09  pay-09  n-09  l-09  ug-09  p-09  oc-09  oc-09	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.311% 0.170% 0.329% 0.250% 0.216% 0.281% 0.393% 0.281% 0.317% 0.400% 0.211%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.1139% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.128%	0.006% 0.003% 0.027% 0.095% 0.066% 0.083% 0.087% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.134% 0.222% 0.231% 0.222% 0.231% 0.225%	1 78 20 100.0 Total 0.27% 0.24% 0.49% 0.58% 0.59% 0.44% 0.55% 0.50% 0.50% 0.44% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.71% 0.82% 0.65% 0.63% 0.79%
otal NT  otal Inner City  otal Metro  otal Mero  otal Non Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  cc-08  n-09  cb-09  dar-09  pa-09  pa-09  qu-09  qu-09  qu-09  qu-09  qu-09  qu-09  qu-09  ct-09  ct-09  ct-09  ct-09  ct-01  day-10  dar-10  pa-10  day-10  day-10  n-10  l-10	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.150% 0.125% 0.152% 0.152% 0.152% 0.152% 0.152% 0.154% 0.225% 0.235% 0.235%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.55% 0.55% 0.44% 0.65% 0.45% 0.45% 0.47% 0.65% 0.63% 0.71% 0.63% 0.71% 0.82% 0.63% 0.79%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  ec-08  in-09  pa-09  lar-09  pr-09  lay-09  ec-09  ec-09  ov-09  ec-09  ov-09  ec-09  ov-09  lar-10  lar-10  pr-10	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.250% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.329%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.048% 0.118% 0.118% 0.138% 0.118% 0.128% 0.118% 0.128%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.1544% 0.222% 0.231% 0.255% 0.304% 0.295% 0.306%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.55% 0.55% 0.44% 0.55% 0.445% 0.55% 0.47% 0.65% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.79% 0.63% 0.79% 0.80%
otal NT  otal Inner City  otal Metro  otal Mero  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  et-08  ov-08  ec-08  in-09  eb-09  lar-09  pp-09  lay-09  in-09  eb-09  et-09  et-09  in-09  in-10	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.150% 0.125% 0.152% 0.152% 0.152% 0.152% 0.152% 0.154% 0.225% 0.235% 0.235%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.55% 0.55% 0.44% 0.65% 0.45% 0.45% 0.47% 0.65% 0.63% 0.71% 0.63% 0.71% 0.82% 0.63% 0.79%
otal NT  otal Inner City  otal Metro  otal Mon Metro  otal  RREARS \$ % (scheduled balance basis)  et-08  ov-08  ov-08  ov-08  ov-09  pr-09  par-09  par-09  par-09  par-09  par-09  par-09  p-09  ov-09  ec-09  ov-09  ec-09  ov-09  cc-09  cc-09  cc-10  par-10	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.311% 0.170% 0.329% 0.250% 0.216% 0.281% 0.393% 0.281% 0.317% 0.400% 0.221% 0.399% 0.221% 0.393% 0.231% 0.40% 0.21% 0.346% 0.331% 0.440%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.196% 0.139% 0.047% 0.1139% 0.047% 0.1139% 0.047% 0.1138% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.063% 0.113% 0.063% 0.063% 0.121%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.134% 0.222% 0.231% 0.225% 0.235% 0.225% 0.365% 0.365%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.58% 0.59% 0.44% 0.55% 0.59% 0.44% 0.55% 0.59% 0.44% 0.55% 0.65% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.79% 0.82%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal  RREARS \$ (scheduled balance basis)  et-08  ov-08  ec-08  n-09  eb-09  par-09  par-10  par-	0.142% 0.202% 0.320% 0.366% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389% 0.389% 0.346% 0.346% 0.346% 0.370% 0.331% 0.443% 0.311%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139, 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.128% 0.206% 0.113% 0.083% 0.121% 0.083%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.150% 0.1282% 0.152% 0.122% 0.235% 0.152% 0.222% 0.231% 0.222% 0.231% 0.222% 0.231% 0.255% 0.304% 0.255% 0.304% 0.353% 0.366% 0.366% 0.353% 0.352% 0.352%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.50% 0.44% 0.55% 0.55% 0.55% 0.63% 0.71% 0.63% 0.71% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.99% 0.80% 0.80% 0.92%
otal NT  otal Inner City  otal Metro  otal Non Metro  otal  RREARS \$ % (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  pr-09  par-09  pay-09  n-09  -10-09  -10-09  -10-09  -10-10  -10-	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.365% 0.294% 0.311% 0.170% 0.329% 0.250% 0.216% 0.281% 0.393% 0.281% 0.317% 0.400% 0.221% 0.399% 0.221% 0.393% 0.231% 0.40% 0.21% 0.346% 0.331% 0.440%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.128% 0.196% 0.139% 0.047% 0.1139% 0.047% 0.1139% 0.047% 0.1138% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.063% 0.113% 0.063% 0.063% 0.121%	0.006% 0.003% 0.0027% 0.095% 0.066% 0.083% 0.087% 0.1187% 0.1150% 0.195% 0.235% 0.182% 0.150% 0.134% 0.222% 0.231% 0.225% 0.304% 0.2255% 0.304% 0.295% 0.366% 0.365% 0.385% 0.366% 0.353% 0.352% 0.299%	1 78 20 100.1   Total 0.27% 0.24% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.50% 0.55% 0.44% 0.55% 0.65% 0.63% 0.71% 0.65% 0.63% 0.71% 0.82% 0.63% 0.79% 0.79% 0.80% 0.80% 0.80% 0.80% 0.92%
otal NT  otal Inner City  otal Metro  otal Worn Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  ov-08  ec-08  n-09  b-09  lar-09  pr-09  lar-09  pr-09  lay-09  n-09  ct-09  ov-08  ov-08  ov-08  ov-08  lay-09  n-10  lay-10  pr-10  lay-10  m-10  l-10  ug-10  ug-10  ug-10  ug-10  ov-10  cu-10  cu-10  ov-10  cu-10  cu-10  ov-10  cu-10  cu-	0.142% 0.202% 0.320% 0.366% 0.331% 0.396% 0.365% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.221% 0.389% 0.389% 0.346% 0.346% 0.346% 0.370% 0.331% 0.443% 0.311%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139, 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.128% 0.206% 0.113% 0.083% 0.121% 0.083%	0.006% 0.003% 0.027% 0.095% 0.056% 0.083% 0.087% 0.118% 0.150% 0.150% 0.1282% 0.152% 0.122% 0.235% 0.152% 0.222% 0.231% 0.222% 0.231% 0.222% 0.231% 0.255% 0.304% 0.255% 0.304% 0.353% 0.366% 0.366% 0.353% 0.352% 0.352%	1. 78. 20. 100.0  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.50% 0.44% 0.55% 0.55% 0.55% 0.63% 0.71% 0.63% 0.71% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.99% 0.80% 0.80% 0.92%
otal NT  otal Inner City  stal Metro  stal Nor Metro  otal  RREARS \$ (scheduled balance basis)  ct-08  cc-08  n-09  b-09  ar-09  p-09  ay-09  n-09  l-09  g-09  g-09  p-09  ct-09  oc-09  n-10  d-10  ar-10  p-10  ar-10  p-10  d-10  ar-10  p-10  d-10  d-1	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.355% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.317% 0.400% 0.211% 0.329% 0.251% 0.317% 0.400% 0.211% 0.389% 0.346% 0.346% 0.37% 0.341% 0.346% 0.37%	1.37% 78.92% 19.71% 100.00%  61.90 0.123% 0.034% 0.129% 0.189% 0.196% 0.139, 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.085% 0.031% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.118% 0.128% 0.206% 0.113% 0.063% 0.121% 0.083% 0.121% 0.129% 0.293% 0.191%  Gross claim (A\$)	0.006% 0.003% 0.0027% 0.095% 0.056% 0.083% 0.087% 0.097% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.134% 0.222% 0.231% 0.255% 0.304% 0.295% 0.366% 0.366% 0.366% 0.365% 0.366% 0.355% 0.365% 0.367% 0.399%	1. 78. 20. 100.1  Total 0.27% 0.24% 0.48% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.59% 0.44% 0.55% 0.55% 0.63% 0.71% 0.63% 0.71% 0.63% 0.71% 0.82% 0.63% 0.79% 0.80% 0.79% 0.80% 0.80% 0.92% 0.80% 0.92%
otal NT  otal Inner City stal Metro stal Mon Metro  otal  RREARS \$ (scheduled balance basis)  ct-08 ov-08 ec-08 n-09 pr-09 gar-09 pr-09 ay-09 n-09 l-09 l-09 l-09 l-09 l-10 l-10 l-11 lop-10 g-10 l-10 l-11 lop-10 ct-10 ov-10 ec-10 ov-10 ec-10 lop-10 ct-10 lop-10 ec-10 lop-10 lop-10 log-10 l	0.142% 0.202% 0.320% 0.266% 0.331% 0.396% 0.395% 0.294% 0.316% 0.261% 0.311% 0.170% 0.329% 0.250% 0.216% 0.393% 0.281% 0.393% 0.281% 0.393% 0.221% 0.399% 0.21% 0.399% 0.317% 0.400% 0.211% 0.399% 0.317% 0.400% 0.711%	1.37% 78.92% 19.71% 100.00%  61-90 0.123% 0.034% 0.129% 0.128% 0.189% 0.196% 0.139% 0.047% 0.113% 0.085% 0.031% 0.041% 0.048% 0.117% 0.034% 0.118% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.118% 0.128% 0.206% 0.113% 0.083% 0.121% 0.083% 0.063% 0.121% 0.182% 0.293% 0.191%	0.006% 0.003% 0.0027% 0.095% 0.066% 0.083% 0.097% 0.118% 0.150% 0.195% 0.235% 0.182% 0.150% 0.134% 0.222% 0.231% 0.255% 0.304% 0.295% 0.366% 0.366% 0.365% 0.365% 0.366% 0.353% 0.352% 0.259%	1 78 20 100.1   Total 0.27% 0.24% 0.49% 0.58% 0.59% 0.44% 0.55% 0.55% 0.55% 0.44% 0.55% 0.65% 0.63% 0.71% 0.82% 0.63% 0.79% 0.79% 0.99% 0.80% 0.99% 0.80% 0.99% 0.80% 0.99% 0.99% 0.99% 0.99% 0.80% 0.99% 0.99% 0.80% 0.99%

23/02/2011

EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance	
Sep-08	-	0.000%	\$	2,500,000,000
Oct-08	-	0.000%	\$	2,500,000,000
Nov-08		0.000%	\$	2,500,000,000
Dec-08	-	0.000%	\$	2,500,000,000
Jan-09	-	0.000%	\$	2,500,000,000
Feb-09		0.000%	\$	2,500,000,000
Mar-09	-	0.000%	\$	2,500,000,000
Apr-09	-	0.000%	\$	2,500,000,000
May-09		0.000%	\$	2,500,000,000
Jun-09	-	0.000%	\$	2,500,000,000
Jul-09		0.000%	\$	2,500,000,000
Aug-09	-	0.000%	\$	2,500,000,000
Sep-09	457,792.30	0.220%	\$	2,500,000,000
Oct-09	508,781.05	0.244%	\$	2,500,000,000
Nov-09	1,675,304.90	0.804%	\$	2,500,000,000
Dec-09	103,259.79	0.050%	\$	2,500,000,000
Jan-10	1,994,675.12	0.957%	\$	2,500,000,000
Feb-10	102,666.84	0.049%	\$	2,500,000,000
Mar-10	1,419,389.16	0.681%	\$	2,500,000,000
Apr-10	2,351,813.65	1.411%	\$	2,000,000,000
May-10	386,033.10	0.232%	\$	2,000,000,000
Jun-10	2,986,878.84	1.792%	\$	2,000,000,000
Jul-10	235,492.99	0.141%	\$	2,000,000,000
Aug-10	1,203,043.10	0.722%	\$	2,000,000,000
Sep-10	432,833.80	0.260%	\$	2,000,000,000
Oct-10	397,216.57	0.238%	\$	2,000,000,000
Nov-10	-	0.000%	\$	2,000,000,000
Dec-10		0.000%	\$	2,000,000,000
Jan-11	845,641.50	0.507%	\$	2,000,000,000
Total	15,100,822.71			

RESERVES
Principal Draw
Liquidity Reserve Account
Redraw Facility Limit
Limit
Substitution Account Balance Available Drawn n/a 29,000,000.00 560,000,000.00 415,532,539.63

SUPPORTING RATINGS Role Current Rating S&P / Moodys A / A2 Party Rating Trigger S&P / Moodys below A1 / P-1 Fixed Rate Swap Provider Liquidity Reserve Account Holder Bank Account Provider AMP Bank Limited A1 / P-1 Westpac & CBA below A1 / P-1

SERVICER
Servicer:
Servicer Ranking or Rating:
Servicer Rating:
Servicer Experience: AMP Bank Limited
A / A2
N/A
Progress 1997-1 Trust
Progress 2002-1 Trust
Progress 2003-1 Trust
Progress 2003-1 Trust
Progress 2004 E-1 Trust
Progress 2004-2 Trust
Progress 2004-2 Trust
Progress 2005-2 Trust
Progress 2005-1 Trust
Progress 2006-1 Trust
Progress 2008-1 Trust
Progress 2008-1 Trust
Progress 2009-1 Trust
Progress 2009-1 Trust
Progress 2009-1 Trust
Progress 2010-1 Trust
2 Warchouse Trusts
Perpetual Trustee (Cold) Back-Up Servicer: