

Article 122a of CRD2 retention of interest report for Progress 2012-2 Trust

Transaction Name: CRD2 Pool
 Closing Date: Thursday, 30th August 2012
 Maturity Date: Saturday, 18th June 2044

Note

AMP Bank Limited will retain on an ongoing basis a net economic interest in randomly selected exposure equivalent to no less than 5% of the aggregate principal balance of the securitised exposure in accordance with paragraph (1)(c) of Article 122a. Each prospective investor that is required to comply with Article 122a (as implemented in each relevant jurisdiction) is required to independently assess and determine the sufficiency of the information described in this report generally for the purposes of complying with Article 122a and none of the Trustee, AMP Bank Limited and each other party to a Transaction Document makes any representation that the information described in this report is sufficient in all circumstances for such purposes. Each Prospective noteholder should ensure that they comply with the implementing provisions in respect of Article 122a in their relevant jurisdiction.

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 12</u>
Total pool size:	\$39,837,995.62	\$37,208,975.94
Total Number Of Loans (UnConsolidated):	\$190.00	180
Total number of loans (consolidating split loans):	\$141.00	133
Average loan Size:	\$282,538.98	\$279,766.74
Maximum loan size:	\$628,102.10	\$623,412.69
Total property value:	\$68,869,888.00	\$64,147,516.00
Number of Properties:	\$151.00	142
Average property value:	\$456,091.97	\$451,743.07
Average current LVR:	\$0.59	59.09%
Average Term to Maturity (months):	\$326.60	323.12
Maximum Remaining Term to Maturity (months):	\$356.78	352.70
Weighted Average Seasoning (months):	\$19.96	24.00
Weighted Average Current LVR:	\$0.65	65.25%
Weighted Average Term to Maturity (months):	\$334.98	331.12
% of pool with loans > \$500,000:	\$0.12	10.39%
% of pool (amount) LoDoc Loans:	\$0.00	0.00%
Maximum Current LVR:	\$0.90	89.43%
% Fixed Rate Loans(Value):	\$0.23	22.88%
% Interest Only loans (Value):	\$0.45	46.26%
Weighted Average Coupon:	\$0.06	6.12%
Investment Loans:	\$0.30	28.47%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Nov - 12</u>
≤ \$100,000	1.79%	2.02%
> \$100,000 and ≤ \$150,000	5.35%	4.66%
> \$150,000 and ≤ \$200,000	7.04%	7.47%
> \$200,000 and ≤ \$250,000	10.16%	11.42%
> \$250,000 and ≤ \$300,000	12.33%	14.84%
> \$300,000 and ≤ \$350,000	15.32%	13.93%
> \$350,000 and ≤ \$400,000	12.31%	11.35%
> \$400,000 and ≤ \$450,000	14.80%	13.51%
> \$450,000 and ≤ \$500,000	8.52%	10.41%
> \$500,000 and ≤ \$550,000	7.89%	7.08%
> \$550,000 and ≤ \$600,000	1.38%	0.00%
> \$600,000 and ≤ \$650,000	3.10%	3.31%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	<u>\$ % at Issue</u>	<u>Nov - 12</u>
≤ 25%	1.44%	1.05%
> 25% and ≤ 30%	3.46%	3.09%
> 30% and ≤ 35%	2.74%	2.26%
> 35% and ≤ 40%	3.46%	3.55%
> 40% and ≤ 45%	4.16%	6.45%
> 45% and ≤ 50%	5.66%	5.02%
> 50% and ≤ 55%	3.65%	3.63%
> 55% and ≤ 60%	7.65%	7.19%
> 60% and ≤ 65%	11.48%	9.94%
> 65% and ≤ 70%	7.43%	6.53%
> 70% and ≤ 75%	8.37%	8.51%
> 75% and ≤ 80%	34.39%	34.99%
> 80% and ≤ 85%	0.00%	1.76%
> 85% and ≤ 90%	6.11%	6.03%
> 90% and ≤ 95%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance

	<u>\$ % at Issue</u>	<u>Nov - 12</u>
Genworth	6.57%	6.84%
QBE	0.29%	0.29%
Total	6.85%	7.13%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 12</u>
> 3 mths and ≤ 6 mths	5.04%	0.00%
> 6 mths and ≤ 9 mths	12.03%	4.50%
> 9 mths and ≤ 12 mths	16.77%	7.61%
> 12 mths and ≤ 15 mths	8.00%	11.15%
> 15 mths and ≤ 18 mths	12.98%	16.77%
> 18 mths and ≤ 21 mths	11.75%	9.35%
> 21 mths and ≤ 24 mths	6.24%	13.68%
> 24 mths and ≤ 36 mths	18.00%	23.46%
> 36 mths and ≤ 48 mths	4.30%	8.68%
> 48 mths and ≤ 60 mths	4.15%	4.51%
> 84 mths and ≤ 96 mths	0.46%	0.00%
> 120 mths	0.29%	0.28%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 12</u>
ACT - Metro	0.51%	0.55%
Total ACT	0.51%	0.55%
NSW - Inner city	0.92%	0.89%
NSW - Metro	23.32%	22.27%
NSW - Non metro	8.33%	8.88%
Total NSW	32.57%	32.04%
NT - Metro	0.82%	0.88%
NT - Non metro	0.00%	0.00%
Total NT	0.82%	0.88%
QLD - Inner city	0.50%	0.54%
QLD - Metro	10.61%	9.91%
QLD - Non metro	14.00%	13.81%
Total QLD	25.11%	24.26%
SA - Inner city	0.00%	0.00%
SA - Metro	9.77%	10.47%
SA - Non metro	0.54%	0.58%
Total SA	10.31%	11.04%
TAS - Inner city	0.00%	0.00%
TAS - Metro	2.00%	1.77%
TAS - Non metro	1.80%	1.92%
Total TAS	3.81%	3.70%
VIC - Inner city	1.05%	1.12%
VIC - Metro	15.60%	16.63%
VIC - Non metro	1.44%	1.17%
Total VIC	18.09%	18.91%
WA - Inner city	0.00%	0.00%
WA - Metro	8.46%	8.30%
WA - Non metro	0.32%	0.33%
Total WA	8.78%	8.63%
Total Inner City	2.48%	2.55%
Total Metro	71.10%	70.77%
Total Non Metro	26.43%	26.69%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Sep-12	0.00%	0.00%	0.00%	0.00%
Oct-12	0.00%	0.00%	0.00%	0.00%
Nov-12	0.00%	0.00%	0.00%	0.00%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
	NIL	NIL

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
	NIL	NIL

<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2012	-	-	-	-
Total	-	-	-	-

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Sep-12	19.65%
Oct-12	0.000%
Nov-12	31.11%