

# PROGRESS 2012-2 TRUST

Wednesday, 18 November 2015 - Payment Date

<b>Transaction Name:</b>	Progress 2012-2 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Thursday, 30th August 2012
<b>Maturity Date:</b>	Saturday, 18th June 2044
<b>Payment Date:</b>	The 18th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	525bps	Actual/365

	Currency	Initial Stated Amount	Current invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	295,728,904.15	295,728,904.15	92.41%	84.84%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	31,321,406.09	31,321,406.09	4.50%	8.99%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	16,976,060.98	16,976,060.98	2.50%	4.87%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,354,698.13	1,354,698.13	0.20%	0.39%	AA-/n.r.
<b>TOTAL</b>		<b>800,000,000.00</b>	<b>345,381,069.35</b>	<b>345,381,069.35</b>	<b>99.60%</b>	<b>99.08%</b>	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.92%	
<b>TOTAL</b>		<b>803,200,000.00</b>	<b>348,581,069.35</b>	<b>348,581,069.35</b>	<b>100.00%</b>	<b>100.00%</b>	-

Current Payment Date: Wednesday, 18 November 2015

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.4074	3.5800%	18-Nov-15	74,220	11.99	89.94	0.3984
Class AB Notes	0.8860	4.9300%	18-Nov-15	3,615	35.90	195.58	0.8664
Class B1 Notes	0.8691	6.2800%	18-Nov-15	2,005	44.86	224.49	0.8467
Class B2 Notes	0.8691	7.2800%	18-Nov-15	160	52.01	224.49	0.8467
<b>TOTAL</b>				<b>79,840</b>	<b>144.76</b>	<b>734.49</b>	

### COLLATERAL INFORMATION

	At Issue	Oct - 15
Total pool size:	\$796,788,319.81	\$345,777,730.20
Total Number Of Loans (UnConsolidated):	4101	2041
Total number of loans (consolidating split loans):	2676	1365
Average loan size:	\$297,753.48	\$253,317.02
Maximum loan size:	\$750,000.00	\$731,000.00
Total property value:	\$1,365,675,328.00	\$691,785,534.00
Number of Properties:	2869	1454
Average property value:	\$476,010.92	\$475,780.97
Average current LVR:	60.02%	51.74%
Average Term to Maturity (months):	329.81	290.10
Maximum Remaining Term to Maturity (months):	358.62	319.00
Weighted Average Seasoning (months):	20.67	59.48
Weighted Average Current LVR:	65.89%	61.70%
Weighted Average Term to Maturity (months):	334.8	296.74
% of pool with loans > \$500,000:	20.28%	15.51%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	90.46%
% Fixed Rate Loans(Value):	22.57%	12.44%
% Interest Only loans (Value):	45.49%	38.86%
Weighted Average Coupon:	6.27%	4.84%
Investment Loans:	26.03%	27.70%

### Outstanding Balance Distribution

	\$ % at Issue	Oct - 15
> \$0 and ≤ \$100,000	1.74%	2.64%
> \$100,000 and ≤ \$150,000	3.34%	4.57%
> \$150,000 and ≤ \$200,000	7.20%	8.89%
> \$200,000 and ≤ \$250,000	10.10%	11.98%
> \$250,000 and ≤ \$300,000	13.13%	14.75%
> \$300,000 and ≤ \$350,000	14.13%	14.49%
> \$350,000 and ≤ \$400,000	11.23%	11.63%
> \$400,000 and ≤ \$450,000	10.46%	9.06%
> \$450,000 and ≤ \$500,000	8.38%	6.48%
> \$500,000 and ≤ \$550,000	5.87%	5.43%
> \$550,000 and ≤ \$600,000	5.06%	2.98%
> \$600,000 and ≤ \$650,000	4.08%	2.89%
> \$650,000 and ≤ \$700,000	2.73%	2.15%
> \$700,000 and ≤ \$750,000	2.54%	2.07%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

### Outstanding Balance LVR Distribution

	\$ % at Issue	Oct - 15
> 0% and ≤ 25%	0.00%	4.21%
> 25% and ≤ 30%	2.56%	2.16%
> 30% and ≤ 35%	1.60%	2.89%
> 35% and ≤ 40%	1.57%	3.78%
> 40% and ≤ 45%	2.59%	4.74%
> 45% and ≤ 50%	3.66%	5.24%
> 50% and ≤ 55%	4.61%	6.29%
> 55% and ≤ 60%	5.34%	8.52%
> 60% and ≤ 65%	7.17%	9.41%
> 65% and ≤ 70%	7.91%	12.79%
> 70% and ≤ 75%	12.65%	14.62%
> 75% and ≤ 80%	11.52%	21.27%
> 80% and ≤ 85%	33.21%	2.70%
> 85% and ≤ 90%	1.59%	1.29%
> 90% and ≤ 95%	3.30%	0.09%
> 95% and ≤ 100%	0.73%	0.00%
> 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Oct - 15</b>
Genworth	5.88%	5.560%
QBE	94.12%	94.197%
Not insured	0.00%	0.243%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Oct - 15</b>
≤ 3 mths	1.26%	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	20.04%	0.00%
> 36 mths and ≤ 48 mths	6.84%	16.65%
> 48 mths and ≤ 60 mths	2.48%	48.79%
> 60 mths and ≤ 72 mths	0.27%	17.77%
> 72 mths and ≤ 84 mths	0.05%	12.82%
> 84 mths and ≤ 96 mths	0.07%	2.54%
> 96 mths and ≤ 108 mths	0.02%	0.63%
> 108 mths and ≤ 120 mths	0.06%	0.11%
> 120 mths	0.52%	0.69%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Oct - 15</b>
ACT - Metro	2.13%	1.95%
Total ACT	2.13%	1.95%
NSW - Inner city	0.17%	0.24%
NSW - Metro	25.57%	23.12%
NSW - Non metro	8.78%	7.71%
Total NSW	34.51%	31.07%
NT - Metro	0.39%	0.40%
NT - Non metro	0.12%	0.07%
Total NT	0.52%	0.47%
QLD - Inner city	0.05%	0.12%
QLD - Metro	10.46%	11.60%
QLD - Non metro	8.90%	9.51%
Total QLD	19.41%	21.23%
SA - Inner city	0.04%	0.00%
SA - Metro	6.19%	6.10%
SA - Non metro	0.65%	0.78%
Total SA	6.88%	6.88%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.70%
TAS - Non metro	0.52%	0.65%
Total TAS	1.00%	1.36%
VIC - Inner city	0.33%	0.27%
VIC - Metro	19.69%	21.00%
VIC - Non metro	2.18%	2.13%
Total VIC	22.21%	23.40%
WA - Inner city	0.33%	0.62%
WA - Metro	12.04%	11.63%
WA - Non metro	0.97%	1.39%
Total WA	13.34%	13.64%
Total Inner City	0.98%	1.25%
Total Metro	76.91%	76.50%
Total Non Metro	22.11%	22.25%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>ARREARS \$ % (scheduled balance basis)</b>	<b>31-60</b>	<b>61-90</b>	<b>90+</b>	<b>Total</b>
Jan-14	0.20%	0.09%	0.22%	0.51%
Feb-14	0.18%	0.08%	0.28%	0.54%
Mar-14	0.15%	0.18%	0.31%	0.64%
Apr-14	0.30%	0.09%	0.44%	0.83%
May-14	0.30%	0.08%	0.55%	0.94%
Jun-14	0.20%	0.00%	0.61%	0.81%
Jul-14	0.16%	0.08%	0.44%	0.67%
Aug-14	0.19%	0.10%	0.39%	0.68%
Sep-14	0.14%	0.06%	0.53%	0.73%
Oct-14	0.24%	0.07%	0.44%	0.75%
Nov-14	0.05%	0.02%	0.60%	0.67%
Dec-14	0.26%	0.00%	0.72%	0.98%
Jan-15	0.38%	0.20%	0.57%	1.15%
Feb-15	0.34%	0.05%	0.73%	1.12%
Mar-15	0.32%	0.05%	0.77%	1.14%
Apr-15	0.24%	0.03%	0.76%	1.04%
May-15	0.09%	0.00%	0.78%	0.88%
Jun-15	0.02%	0.10%	0.81%	0.92%
Jul-15	0.07%	0.00%	0.83%	0.90%
Aug-15	0.51%	0.03%	0.78%	1.32%
Sep-15	0.40%	0.14%	0.71%	1.25%
Oct-15	0.15%	0.07%	0.57%	0.79%

<b>MORTGAGE SAFETY NET</b>	<b>No of Accounts</b>	<b>Amount (\$)</b>
Jan-14	8	1,369,311
Feb-14	7	1,008,271
Mar-14	9	1,430,292
Apr-14	8	1,389,645
May-14	8	1,385,944
Jun-14	7	1,500,774
Jul-14	7	1,638,069
Aug-14	9	2,112,077
Sep-14	9	2,114,786
Oct-14	8	1,573,508
Nov-14	7	1,381,128
Dec-14	8	1,189,033
Jan-15	9	1,743,690
Feb-15	10	2,016,106
Mar-15	10	2,029,324
Apr-15	8	1,782,404
May-15	10	2,618,709
Jun-15	10	2,444,623
Jul-15	9	1,916,580
Aug-15	12	2,639,540
Sep-15	11	2,274,516
Oct-15	10	1,931,394

**MORTGAGE IN POSSESSION**

	No. of Accounts	Amount (\$)
Nov-14	1	336,479.49
Dec-14	1	338,455.87
Jan-15	1	340,138.00
Feb-15	2	459,118.58
Mar-15	2	463,077.06
Apr-15	2	465,227.12
May-15	2	467,995.71
Jun-15	2	475,806.65
Jul-15	2	491,434.94
Aug-15	2	494,756.61
Sep-15	2	494,853.76
Oct-15	1	307,577.85

**MORTGAGE INSURANCE**

	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
Total	-	-	-	-

**EXCESS SPREAD**

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Jan-14	476,132.92	0.98%	\$ 584,199,137
Feb-14	504,551.88	1.06%	\$ 571,129,114
Mar-14	-	0.00%	\$ 557,985,910
Apr-14	450,177.33	0.99%	\$ 546,913,446
May-14	215,697.92	0.48%	\$ 534,572,744
Jun-14	435,205.75	1.00%	\$ 519,966,558
Jul-14	215,683.82	0.51%	\$ 508,880,236
Aug-14	172,518.07	0.42%	\$ 492,558,022
Sep-14	304,413.41	0.76%	\$ 482,439,658
Oct-14	355,478.32	0.90%	\$ 472,976,850
Nov-14	114,927.01	0.30%	\$ 462,590,644
Dec-14	353,517.80	0.93%	\$ 454,814,448
Jan-15	280,394.51	0.76%	\$ 440,170,616
Feb-15	210,964.10	0.59%	\$ 431,800,076
Mar-15	204,421.14	0.58%	\$ 421,723,142
Apr-15	396,414.97	1.16%	\$ 410,968,601
May-15	84,765.95	0.25%	\$ 399,119,283
Jun-15	279,675.98	0.86%	\$ 389,444,879
Jul-15	249,601.28	0.79%	\$ 380,317,695
Aug-15	194,135.48	0.63%	\$ 372,020,736
Sep-15	140,410.38	0.47%	\$ 361,904,488
Oct-15	164,306.44	0.56%	\$ 353,249,554
Total	7,832,635.30		

**ANNUALISED CPR**

	CPR % p.a
Jan-14	22.05%
Feb-14	22.68%
Mar-14	19.89%
Apr-14	21.99%
May-14	26.67%
Jun-14	21.01%
Jul-14	30.85%
Aug-14	20.20%
Sep-14	19.38%
Oct-14	21.67%
Nov-14	16.56%
Dec-14	30.97%
Jan-15	18.68%
Feb-15	22.80%
Mar-15	24.94%
Apr-15	27.93%
May-15	23.77%
Jun-15	23.20%
Jul-15	21.48%
Aug-15	26.45%
Sep-15	23.45%
Oct-15	21.90%

**RESERVES**

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	2,763,048.52	-
Overcollateralisation	3,200,000.00	-

**SUPPORTING RATINGS**

Role	Party	Current Rating S&P /	Rating Trigger S&P /
Fixed Rate Swap Provider	AMP Bank Limited	Fitch A+ /not rated	Fitch A-1+/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)