

# PROGRESS 2012-2 TRUST

Tuesday, 18 November 2014 - Payment Date

Transaction Name: Progress 2012-2 Trust  
 Trustee: Perpetual Trustee Company Limited  
 Security Trustee: P.T. Limited  
 Originator: AMP Bank Limited  
 Servicer & Custodian: AMP Bank Limited  
 Issue Date: Thursday, 30th August 2012  
 Maturity Date: Saturday, 18th June 2044  
 Payment Date: The 18th day of each month  
 Business Day for Payments: Sydney & Melbourne  
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	undisclosed	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	404,790,644.04	404,790,644.04	92.41%	86.90%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	36,150,000.00	36,150,000.00	4.50%	7.76%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	20,050,000.00	20,050,000.00	2.50%	4.30%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,600,000.00	1,600,000.00	0.20%	0.34%	AA-/n.r.
<b>TOTAL</b>		<b>800,000,000.00</b>	<b>462,590,644.04</b>	<b>462,590,644.04</b>	<b>99.60%</b>	<b>99.31%</b>	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.69%	
<b>TOTAL</b>		<b>803,200,000.00</b>	<b>465,790,644.04</b>	<b>465,790,644.04</b>	<b>100.00%</b>	<b>100.00%</b>	<b>-</b>

Current Payment Date:	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.5594	4.1800%	18-Nov-14	74,220	18.58	139.94	0.5454
Class AB Notes	1.0000	5.5300%	18-Nov-14	3,615	43.94	-	1.0000
Class B1 Notes	1.0000	6.8800%	18-Nov-14	2,005	54.66	-	1.0000
Class B2 Notes	1.0000	undisclosed	18-Nov-14	160	undisclosed	-	1.0000
<b>TOTAL</b>				<b>79,840</b>	<b>117.18</b>	<b>139.94</b>	

## COLLATERAL INFORMATION

	At Issue	Oct -14
Total pool size:	\$796,788,319.81	\$462,038,279.71
Total Number Of Loans (UnConsolidated):	4101	2589
Total number of loans (consolidating split loans):	2676	1721
Average loan size:	\$297,753.48	\$268,470.82
Maximum loan size:	\$750,000.00	\$734,245.41
Total property value:	\$1,365,675,328.00	\$874,953,718.00
Number of Properties:	2869	1835
Average property value:	\$476,010.92	\$476,814.02
Average current LVR:	60.02%	54.71%
Average Term to Maturity (months):	329.81	302.77
Maximum Remaining Term to Maturity (months):	358.62	330.94
Weighted Average Seasoning (months):	20.67	47.19
Weighted Average Current LVR:	65.89%	63.19%
Weighted Average Term to Maturity (months):	334.8	308.90
% of pool with loans > \$500,000:	20.28%	17.29%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	89.37%
% Fixed Rate Loans(Value):	22.57%	16.27%
% Interest Only loans (Value):	45.49%	43.21%
Weighted Average Coupon:	6.27%	5.28%
Investment Loans:	26.03%	29.15%

Outstanding Balance Distribution	\$ % at Issue	Oct -14
> \$0 and ≤ \$100,000	1.74%	2.07%
> \$100,000 and ≤ \$150,000	3.34%	4.45%
> \$150,000 and ≤ \$200,000	7.20%	8.09%
> \$200,000 and ≤ \$250,000	10.10%	11.16%
> \$250,000 and ≤ \$300,000	13.13%	14.48%
> \$300,000 and ≤ \$350,000	14.13%	14.77%
> \$350,000 and ≤ \$400,000	11.23%	11.65%
> \$400,000 and ≤ \$450,000	10.46%	9.08%
> \$450,000 and ≤ \$500,000	8.38%	6.97%
> \$500,000 and ≤ \$550,000	5.87%	6.14%
> \$550,000 and ≤ \$600,000	5.06%	3.85%
> \$600,000 and ≤ \$650,000	4.08%	3.24%
> \$650,000 and ≤ \$700,000	2.73%	2.19%
> \$700,000 and ≤ \$750,000	2.54%	1.86%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Outstanding Balance LVR Distribution	\$ % at Issue	Oct -14
> 0% and ≤ 25%	0.00%	3.30%
> 25% and ≤ 30%	2.56%	2.33%
> 30% and ≤ 35%	1.60%	2.50%
> 35% and ≤ 40%	1.57%	3.30%
> 40% and ≤ 45%	2.59%	4.22%
> 45% and ≤ 50%	3.66%	4.35%
> 50% and ≤ 55%	4.61%	6.90%
> 55% and ≤ 60%	5.34%	7.39%
> 60% and ≤ 65%	7.17%	10.15%
> 65% and ≤ 70%	7.91%	11.14%
> 70% and ≤ 75%	12.65%	14.56%
> 75% and ≤ 80%	11.52%	23.81%
> 80% and ≤ 85%	33.21%	3.69%
> 85% and ≤ 90%	1.59%	2.35%
> 90% and ≤ 95%	3.30%	0.00%
> 95% and ≤ 100%	0.73%	0.00%
> 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Oct - 14</b>
Genworth	5.88%	6.58%
QBE	94.12%	93.42%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Oct - 14</b>
≤ 3 mths	1.26%	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	20.04%	17.39%
> 36 mths and ≤ 48 mths	6.84%	48.52%
> 48 mths and ≤ 60 mths	2.48%	17.90%
> 60 mths and ≤ 72 mths	0.27%	12.48%
> 72 mths and ≤ 84 mths	0.05%	2.32%
> 84 mths and ≤ 96 mths	0.07%	0.65%
> 96 mths and ≤ 108 mths	0.02%	0.09%
> 108 mths and ≤ 120 mths	0.06%	0.12%
> 120 mths	0.52%	0.53%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Oct - 14</b>
ACT - Metro	2.13%	2.22%
Total ACT	2.13%	2.22%
NSW - Inner city	0.17%	0.18%
NSW - Metro	25.57%	25.19%
NSW - Non metro	8.78%	7.87%
Total NSW	34.51%	33.24%
NT - Metro	0.39%	0.31%
NT - Non metro	0.12%	0.10%
Total NT	0.52%	0.41%
QLD - Inner city	0.05%	0.09%
QLD - Metro	10.46%	11.19%
QLD - Non metro	8.90%	8.89%
Total QLD	19.41%	20.17%
SA - Inner city	0.04%	0.02%
SA - Metro	6.19%	5.92%
SA - Non metro	0.65%	0.78%
Total SA	6.88%	6.71%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.63%
TAS - Non metro	0.52%	0.71%
Total TAS	1.00%	1.34%
VIC - Inner city	0.33%	0.29%
VIC - Metro	19.69%	21.04%
VIC - Non metro	2.18%	1.76%
Total VIC	22.21%	23.10%
WA - Inner city	0.33%	0.50%
WA - Metro	12.04%	10.99%
WA - Non metro	0.97%	1.32%
Total WA	13.34%	12.81%
Total Inner City	0.98%	1.08%
Total Metro	76.91%	77.49%
Total Non Metro	22.11%	21.43%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>ARREARS \$ % (scheduled balance basis)</b>	<b>31-60</b>	<b>61-90</b>	<b>90+</b>	<b>Total</b>
Jan-13	0.07%	0.26%	0.06%	0.39%
Feb-13	0.13%	0.04%	0.19%	0.37%
Mar-13	0.20%	0.04%	0.15%	0.38%
Apr-13	0.35%	0.05%	0.19%	0.58%
May-13	0.37%	0.17%	0.14%	0.68%
Jun-13	0.31%	0.09%	0.27%	0.67%
Jul-13	0.12%	0.16%	0.23%	0.51%
Aug-13	0.31%	0.16%	0.18%	0.65%
Sep-13	0.16%	0.11%	0.22%	0.50%
Oct-13	0.39%	0.10%	0.10%	0.59%
Nov-13	0.32%	0.00%	0.14%	0.23%
Dec-13	0.25%	0.00%	0.22%	0.49%
Jan-14	0.20%	0.09%	0.22%	0.51%
Feb-14	0.18%	0.08%	0.28%	0.54%
Mar-14	0.15%	0.18%	0.31%	0.64%
Apr-14	0.30%	0.09%	0.44%	0.83%
May-14	0.30%	0.08%	0.55%	0.94%
Jun-14	0.20%	0.00%	0.61%	0.81%
Jul-14	0.16%	0.08%	0.44%	0.67%
Aug-14	0.19%	0.10%	0.39%	0.68%
Sep-14	0.14%	0.06%	0.53%	0.73%
Oct-14	0.24%	0.07%	0.44%	0.75%

<b>MORTGAGE SAFETY NET</b>	<b>No of Accounts</b>	<b>Amount (\$)</b>
Jan-13	3	260,042
Feb-13	3	261,042
Mar-13	11	1,928,883
Apr-13	15	3,110,590
May-13	17	3,691,822
Jun-13	13	3,112,413
Jul-13	12	2,811,779
Aug-13	10	2,469,689
Sep-13	7	1,822,447
Oct-13	5	853,182
Nov-13	3	308,950
Dec-13	5	575,802
Jan-14	8	1,369,311
Feb-14	7	1,008,271
Mar-14	9	1,430,292
Apr-14	8	1,389,645
May-14	8	1,385,944
Jun-14	7	1,500,774
Jul-14	7	1,638,069
Aug-14	9	2,112,077
Sep-14	9	2,114,786
Oct-14	8	1,573,508

**MORTGAGE IN POSSESSION**

	No of Accounts	Amount (\$)
Jul-13	1	272,859.96
Aug-13	1	279,813.54

**MORTGAGE INSURANCE**

	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
Total	-	-	-	-

**EXCESS SPREAD**

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Sep-12	-	0.00%	\$ 800,000,000
Oct-12	-	0.00%	\$ 784,889,534
Nov-12	-	0.00%	\$ 770,370,513
Dec-12	-	0.00%	\$ 757,390,113
Jan-13	-	0.00%	\$ 740,208,823
Feb-13	-	0.00%	\$ 731,518,353
Mar-13	-	0.00%	\$ 717,679,594
Apr-13	-	0.00%	\$ 704,840,887
May-13	-	0.00%	\$ 692,021,312
Jun-13	-	0.00%	\$ 675,874,350
Jul-13	276,983.84	0.50%	\$ 665,065,275
Aug-13	423,120.76	0.78%	\$ 651,967,678
Sep-13	505,557.27	0.95%	\$ 636,698,307
Oct-13	255,741.20	0.49%	\$ 625,841,125
Nov-13	284,338.27	0.56%	\$ 611,241,991
Dec-13	283,499.48	0.59%	\$ 599,453,383
Jan-14	476,132.92	0.98%	\$ 584,199,137
Feb-14	504,551.88	1.06%	\$ 571,129,114
Mar-14	-	0.00%	\$ 557,985,910
Apr-14	450,177.33	0.99%	\$ 546,913,446
May-14	215,697.92	0.48%	\$ 534,572,744
Jun-14	435,205.75	1.00%	\$ 519,966,558
Jul-14	215,683.82	0.51%	\$ 508,880,236
Aug-14	172,518.07	0.42%	\$ 492,558,022
Sep-14	304,413.41	0.76%	\$ 482,439,658
Oct-14	355,478.32	0.90%	\$ 472,976,850
Total	5,159,100.24		

**ANNUALISED CPR**

	CPR % p.a
Jan-13	10.74%
Feb-13	17.90%
Mar-13	18.07%
Apr-13	17.19%
May-13	22.39%
Jun-13	15.44%
Jul-13	19.17%
Aug-13	23.10%
Sep-13	16.82%
Oct-13	23.03%
Nov-13	19.06%
Dec-13	24.99%
Jan-14	22.05%
Feb-14	22.68%
Mar-14	19.89%
Apr-14	21.99%
May-14	26.67%
Jun-14	21.01%
Jul-14	30.85%
Aug-14	20.20%
Sep-14	19.38%
Oct-14	21.67%

**RESERVES**

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	3,783,816.05	-
Overcollateralisation	3,200,000.00	-

**SUPPORTING RATINGS**

Role	Party	Current Rating S&P /	Rating Trigger S&P /
Fixed Rate Swap Provider	AMP Bank Limited	Fitch A+ /not rated	Fitch A-1+/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)