

PROGRESS 2010-1 TRUST

Tuesday, 12 September 2017

Transaction Name:	Progress 2010-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Friday, 29th January 2010
Maturity Date:	Monday, 12th March 2040
Payment Date:	The 12th day of each month
Business Day for Payments:	Sydney, Canberra & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	180bps	Actual/365
Class B Notes	1 M BBSW	200bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	920,000,000.00	127,452,874.66	127,452,874.66	92.0000%	83.6960%	AAA / AAA
Class AB Notes	A\$	56,000,000.00	17,379,551.93	17,379,551.93	5.6000%	11.4128%	AAA / AAA
Class B Notes	A\$	24,000,000.00	7,448,379.23	7,448,379.23	2.4000%	4.8912%	A+ / NR
TOTAL		1,000,000,000.00	152,280,805.82	152,280,805.82	100.0000%	100.0000%	

Current Payment Date: Tuesday, 12 September 2017

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1414	2.9000%	12-Sep-17	92,000	3.26	28.98	0.1385
Class AB Notes	0.3168	3.4000%	12-Sep-17	5,600	8.56	64.92	0.3103
Class B Notes	0.3168	3.6000%	12-Sep-17	2,400	9.06	64.92	0.3103
TOTAL				100,000	20.88	158.82	

COLLATERAL INFORMATION

	At Issue	Aug - 17
Total pool size:	\$987,593,727.50	\$150,453,436.55
Total Number Of Loans (UnConsolidated):	5867	1464
Total number of loans (consolidating split loans):	4226	1121
Average loan Size:	\$233,694.68	\$134,213.59
Maximum loan size:	\$747,634.37	\$736,000.00
Total property value:	\$1,835,289,537.00	\$471,921,618.06
Number of Properties:	4521	1177
Average property value:	\$405,947.70	\$400,952.95
Average current LVR:	54.74%	32.33%
Average Term to Maturity (months):	289.27	190.51
Maximum Remaining Term to Maturity (months):	354.08	262.16
Weighted Average Seasoning (months):	33.56	121.40
Weighted Average Current LVR:	65.32%	55.98%
Weighted Average Term to Maturity (months):	311.08	227.76
% of pool (amount) LoDoc Loans:	2.38%	1.61%
Maximum Current LVR:	95.00%	100.55%
% Fixed Rate Loans(Value):	12.21%	4.79%
% Interest Only loans (Value):	43.96%	21.41%
Weighted Average Coupon:	6.29%	4.91%
Investment Loans:	29.93%	31.11%

Outstanding Balance Distribution	\$ % at Issue	Aug - 17
≤ \$0	0.00%	-0.49%
> \$0 and ≤ \$100,000	6.23%	9.26%
> \$100,000 and ≤ \$150,000	9.66%	9.22%
> \$150,000 and ≤ \$200,000	12.84%	15.82%
> \$200,000 and ≤ \$250,000	19.37%	14.71%
> \$250,000 and ≤ \$300,000	11.69%	13.57%
> \$300,000 and ≤ \$350,000	10.76%	13.43%
> \$350,000 and ≤ \$400,000	7.37%	8.97%
> \$400,000 and ≤ \$450,000	6.33%	6.12%
> \$450,000 and ≤ \$500,000	3.50%	3.17%
> \$500,000 and ≤ \$550,000	4.69%	2.45%
> \$550,000 and ≤ \$600,000	2.90%	1.13%
> \$600,000 and ≤ \$650,000	2.10%	1.25%
> \$650,000 and ≤ \$700,000	2.56%	0.90%
> \$700,000 and ≤ \$750,000	0.00%	0.49%
> \$900,000 and ≤ \$950,000	0.00%	0.00%
> \$950,000 and ≤ \$1,000,000	0.00%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
> \$1,050,000 and ≤ \$1,100,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Aug - 17
≤ 0%	0.00%	-0.49%
> 0% and ≤ 25%	3.76%	9.39%
> 25% and ≤ 30%	2.16%	4.14%
> 30% and ≤ 35%	2.26%	5.56%
> 35% and ≤ 40%	3.03%	4.79%
> 40% and ≤ 45%	3.88%	4.74%
> 45% and ≤ 50%	4.60%	7.58%
> 50% and ≤ 55%	5.16%	6.19%
> 55% and ≤ 60%	6.29%	8.73%
> 60% and ≤ 65%	7.43%	6.53%
> 65% and ≤ 70%	8.82%	11.74%
> 70% and ≤ 75%	12.11%	14.02%
> 75% and ≤ 80%	31.77%	13.03%
> 80% and ≤ 85%	1.83%	2.20%
> 85% and ≤ 90%	4.03%	1.29%
> 90% and ≤ 95%	2.88%	0.41%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.15%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Aug - 17
Genworth	80.73%	83.53%
QBE	19.27%	16.19%
Not insured	0.00%	0.28%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Aug - 17
> 6 mths and ≤ 9 mths	10.14%	0.00%
> 9 mths and ≤ 12 mths	8.33%	0.00%
> 12 mths and ≤ 15 mths	11.96%	0.00%
> 15 mths and ≤ 18 mths	10.61%	0.00%
> 18 mths and ≤ 21 mths	17.56%	0.00%
> 21 mths and ≤ 24 mths	9.43%	0.00%
> 24 mths and ≤ 36 mths	11.36%	0.00%
> 36 mths and ≤ 48 mths	1.20%	0.00%
> 48 mths and ≤ 60 mths	0.47%	0.00%
> 60 mths and ≤ 72 mths	0.46%	0.00%
> 72 mths and ≤ 84 mths	4.10%	0.00%
> 84 mths and ≤ 96 mths	6.44%	0.00%
> 96 mths and ≤ 108 mths	2.82%	39.05%
> 108 mths and ≤ 120 mths	1.16%	38.53%
> 120 mths	3.97%	22.42%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Aug - 17
NSW - Inner City	0.03%	0.14%
NSW - Metro	33.88%	28.37%
NSW - Non Metro	8.93%	9.19%
Total NSW	42.84%	37.71%
ACT - Inner City	0.00%	0.00%
ACT - Metro	1.80%	1.83%
ACT - Non Metro	0.00%	0.00%
Total ACT	1.80%	1.83%
VIC - Inner City	0.56%	0.13%
VIC - Metro	18.25%	18.45%
VIC - Non Metro	2.25%	2.38%
Total VIC	21.06%	20.96%
TAS - Inner City	0.07%	0.10%
TAS - Metro	0.55%	0.69%
TAS - Non Metro	0.60%	1.48%
Total TAS	1.21%	2.27%
QLD - Inner City	0.12%	0.00%
QLD - Metro	8.70%	10.74%
QLD - Non Metro	7.08%	9.89%
Total QLD	15.90%	20.63%
WA - Inner City	0.13%	0.00%
WA - Metro	9.03%	7.53%
WA - Non Metro	0.93%	2.00%
Total WA	10.09%	9.53%
SA - Inner City	0.06%	-0.01%
SA - Metro	5.91%	6.02%
SA - Non Metro	0.80%	0.59%
Total SA	6.76%	6.60%
NT - Inner City	0.00%	0.00%
NT - Metro	0.27%	0.25%
NT - Non Metro	0.06%	0.23%
Total NT	0.33%	0.48%
Total Inner City	0.97%	0.37%
Total Metro	78.38%	73.87%
Total Non Metro	20.65%	25.76%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Mar-16	0.26%	0.07%	0.28%	0.61%
Apr-16	0.17%	0.07%	0.29%	0.52%
May-16	0.11%	0.11%	0.47%	0.69%
Jun-16	0.94%	0.00%	0.47%	1.41%
Jul-16	0.13%	0.27%	0.74%	1.14%
Aug-16	0.45%	0.18%	0.77%	1.39%
Sep-16	0.12%	0.00%	0.93%	1.05%
Oct-16	0.58%	0.00%	0.85%	1.43%
Nov-16	0.27%	0.23%	0.77%	1.26%
Dec-16	0.82%	0.32%	0.86%	2.01%
Jan-17	0.25%	0.41%	1.27%	1.93%
Feb-17	0.07%	0.22%	1.28%	1.57%
Mar-17	0.18%	0.22%	1.06%	1.46%
Apr-17	0.06%	0.14%	0.72%	0.92%
May-17	0.34%	0.13%	0.26%	0.73%
Jun-17	0.63%	0.15%	0.50%	1.28%
Jul-17	0.28%	0.17%	0.68%	1.13%
Aug-17	0.12%	0.00%	0.67%	0.80%

MORTGAGE IN POSSESSION

	No of Accounts	Amount (\$)
Mar-16	-	-
Apr-16	-	-
May-16	-	-
Jun-16	-	-
Jul-16	1	177,234
Aug-16	1	179,020
Sep-16	1	184,923
Oct-16	-	-
Nov-16	-	-
Dec-16	-	-
Jan-17	-	-
Feb-17	-	-
Mar-17	-	-
Apr-17	-	-
May-17	-	-
Jun-17	-	-
Jul-17	-	-
Aug-17	-	-

MORTGAGE SAFETY NET

	No of Accounts	Amount (\$)
Mar-16	9	1,252,479
Apr-16	4	590,219
May-16	3	491,968
Jun-16	3	641,275
Jul-16	3	643,866
Aug-16	3	641,812
Sep-16	3	641,996
Oct-16	3	642,212
Nov-16	12	2,386,104
Dec-16	13	2,778,570
Jan-17	11	2,527,418
Feb-17	10	2,076,036
Mar-17	10	2,071,258
Apr-17	7	1,099,760
May-17	3	483,403
Jun-17	4	875,766
Jul-17	4	934,545
Aug-17	4	935,313

PRINCIPAL LOSS

	No. of loans	Gross Loss	LMI payment (A\$)	Net loss
2015	2	393,684	381,098	12,586
2016	1	24,615	-	24,615

BREACH OF REPS & WARRANTY

	No. of loans	Amount (A\$)
2013	2	725,867
2015	1	237,817

EXCESS SPREAD

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Mar-16	107,777.77	0.61%	\$ 212,676,485
Apr-16	40,174.52	0.23%	\$ 208,587,444
May-16	105,369.40	0.62%	\$ 204,715,692
Jun-16	160,212.95	0.95%	\$ 201,549,337
Jul-16	-	0.00%	\$ 198,717,785
Aug-16	142,232.28	0.88%	\$ 194,318,181
Sep-16	96,455.56	0.61%	\$ 191,291,172
Oct-16	27,207.88	0.17%	\$ 187,085,829
Nov-16	113,664.37	0.75%	\$ 182,758,746
Dec-16	29,910.51	0.20%	\$ 179,263,970
Jan-17	59,693.66	0.41%	\$ 176,253,016
Feb-17	72,132.53	0.50%	\$ 174,074,975
Mar-17	41,521.53	0.29%	\$ 170,147,733
Apr-17	1,518.67	0.01%	\$ 167,410,158
May-17	127,152.16	0.94%	\$ 163,012,229
Jun-17	103,839.28	0.78%	\$ 160,575,149
Jul-17	9,144.55	0.07%	\$ 157,910,059
Aug-17	85,514.94	0.66%	\$ 155,466,337

Total	15,330,231.29
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ANNUALISED CPR

	CPR % p.a
Mar-16	19.14%
Apr-16	18.99%
May-16	15.13%
Jun-16	13.60%
Jul-16	21.72%
Aug-16	15.16%
Sep-16	21.52%
Oct-16	22.60%
Nov-16	18.69%
Dec-16	16.33%
Jan-17	11.67%
Feb-17	22.01%
Mar-17	15.59%
Apr-17	25.50%
May-17	14.42%
Jun-17	16.11%
Jul-17	14.94%
Aug-17	19.96%

RESERVES

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	1,827,369.67	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P / Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A+ /not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)