

PROGRESS 2017-2 TRUST

Monday, 11 February 2019

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	706,306,978.41	706,306,978.41	92.00%	88.92%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	58,850,000.00	58,850,000.00	5.35%	7.41%	AAA /n.r
Class B Notes	A\$	17,050,000.00	17,050,000.00	17,050,000.00	1.55%	2.15%	AA/n.r.
Class C Notes	A\$	10,780,000.00	10,780,000.00	10,780,000.00	0.98%	1.36%	A/n.r.
Class D Notes	A\$	1,320,000.00	1,320,000.00	1,320,000.00	0.12%	0.17%	n.r.-/n.r.
TOTAL		1,100,000,000.00	794,306,978.41	794,306,978.41	100.00%	100.00%	

Current Payment Date: Monday, 11 February 2019

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.7166	2.9500%	11-Feb-19	1,012,000	1.85	18.71	0.6979
Class AB Notes	1.0000	3.4000%	11-Feb-19	58,850	2.98	-	1.0000
Class B Notes	1.0000	3.8000%	11-Feb-19	17,050	3.33	-	1.0000
Class C Notes	1.0000	4.6500%	11-Feb-19	10,780	4.08	-	1.0000
Class D Notes	1.0000	7.7500%	11-Feb-19	1,320	6.79	-	1.0000
TOTAL				1,100,000	19.04	18.71	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jan - 19</u>
Total pool size:	\$1,090,649,517	\$787,555,369.11
Total Number Of Loans (UnConsolidated):	4532	3497
Total number of loans (consolidating split loans):	3463	2679
Average loan Size:	\$314,944	\$293,973.64
Maximum loan size:	\$1,000,000	\$999,000.00
Total property value:	\$1,939,248,857	\$1,493,606,065.00
Number of Properties:	3516	2719
Average property value:	\$551,550	\$549,321.83
Average current LVR:	59.07%	55.55%
Average Term to Maturity (months):	298.4	283.77
Maximum Remaining Term to Maturity (months):	356.12	342.08
Weighted Average Seasoning (months):	40.47	54.46
Weighted Average Current LVR:	65.43%	63.66%
Weighted Average Term to Maturity (months):	311.25	297.08
% of pool with loans > \$500,000:	26.08%	24.81%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	313.37%
% Fixed Rate Loans(Value):	8.72%	6.25%
% Interst Only loans (Value):	28.06%	23.21%
Weighted Average Mortgage Interest:	4.26%	4.31%
Investment Loans:	18.71%	19.51%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 19</u>
≤ \$0	0.00%	-0.08%
> \$0 and ≤ \$100,000	1.79%	2.16%
> \$100,000 and ≤ \$150,000	2.90%	3.53%
> \$150,000 and ≤ \$200,000	5.97%	6.61%
> \$200,000 and ≤ \$250,000	8.91%	9.71%
> \$250,000 and ≤ \$300,000	11.10%	12.39%
> \$300,000 and ≤ \$350,000	13.43%	12.48%
> \$350,000 and ≤ \$400,000	11.96%	11.64%
> \$400,000 and ≤ \$450,000	10.18%	9.13%
> \$450,000 and ≤ \$500,000	7.69%	7.63%
> \$500,000 and ≤ \$550,000	5.09%	5.48%
> \$550,000 and ≤ \$600,000	5.05%	4.31%
> \$600,000 and ≤ \$650,000	3.30%	3.08%
> \$650,000 and ≤ \$700,000	3.66%	3.50%
> \$700,000 and ≤ \$750,000	3.20%	3.87%
> \$750,000 and ≤ \$800,000	1.98%	1.47%
> \$800,000 and ≤ \$850,000	1.59%	1.37%
> \$850,000 and ≤ \$900,000	0.64%	0.79%
> \$900,000 and ≤ \$950,000	0.93%	0.82%
> \$950,000 and ≤ \$1,000,000	0.62%	0.13%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 19</u>
≤ 0%	0.00%	-0.08%
> 0% and ≤ 25%	3.42%	3.85%
> 25% and ≤ 30%	1.92%	2.39%
> 30% and ≤ 35%	2.44%	2.55%
> 35% and ≤ 40%	2.60%	2.96%
> 40% and ≤ 45%	3.54%	4.10%
> 45% and ≤ 50%	4.52%	5.46%
> 50% and ≤ 55%	5.69%	6.20%
> 55% and ≤ 60%	5.67%	6.26%
> 60% and ≤ 65%	7.52%	7.68%
> 65% and ≤ 70%	9.31%	9.30%
> 70% and ≤ 75%	11.91%	15.84%
> 75% and ≤ 80%	31.87%	26.27%
> 80% and ≤ 85%	6.62%	6.47%
> 85% and ≤ 90%	2.85%	0.60%
> 90% and ≤ 95%	0.12%	0.13%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.03%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jan - 19</u>
Genworth	24.51%	24.43%
QBE	75.49%	75.41%
Uninsured	0.00%	0.16%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jan - 19</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.48%
> 21 mths and ≤ 24 mths	6.43%	0.55%
> 24 mths and ≤ 36 mths	17.02%	38.95%
> 36 mths and ≤ 48 mths	14.19%	17.71%
> 48 mths and ≤ 60 mths	8.71%	13.30%
> 60 mths and ≤ 72 mths	4.21%	12.21%
> 72 mths and ≤ 84 mths	2.66%	4.35%
> 84 mths and ≤ 96 mths	1.02%	2.62%
> 96 mths and ≤ 108 mths	0.83%	1.74%
> 108 mths and ≤ 120 mths	1.08%	0.78%
> 120 mths	6.15%	7.31%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 19</u>
ACT - Metro	1.91%	1.81%
Total ACT	1.91%	1.81%
NSW - Inner city	0.12%	0.05%
NSW - Metro	30.10%	30.80%
NSW - Non metro	9.15%	8.90%
Total NSW	39.38%	39.75%
NT - Metro	0.13%	0.16%
NT - Non metro	0.04%	0.05%
Total NT	0.17%	0.21%
QLD - Inner city	0.04%	0.05%
QLD - Metro	8.77%	8.29%
QLD - Non metro	5.16%	5.48%
Total QLD	13.96%	13.82%
SA - Inner city	0.06%	0.09%
SA - Metro	5.78%	5.70%
SA - Non metro	0.44%	0.49%
Total SA	6.28%	6.28%
TAS - Inner city	0.01%	0.01%
TAS - Metro	1.10%	0.96%
TAS - Non metro	0.37%	0.39%
Total TAS	1.49%	1.37%
VIC - Inner city	0.20%	0.19%
VIC - Metro	20.64%	19.65%
VIC - Non metro	2.32%	2.14%
Total VIC	23.17%	21.98%
WA - Inner city	0.04%	0.03%
WA - Metro	12.29%	13.33%
WA - Non metro	1.31%	1.42%
Total WA	13.64%	14.78%
Total Inner City	0.48%	0.42%
Total Metro	80.72%	80.70%
Total Non Metro	18.79%	18.88%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Jan-18	0.16%	0.01%	0.00%	0.17%
Feb-18	0.10%	0.09%	0.08%	0.27%
Mar-18	0.17%	0.03%	0.13%	0.33%
Apr-18	0.12%	0.15%	0.18%	0.45%
May-18	0.20%	0.13%	0.26%	0.59%
Jun-18	0.22%	0.08%	0.31%	0.61%
Jul-18	0.27%	0.12%	0.32%	0.72%
Aug-18	0.08%	0.09%	0.32%	0.49%
Sep-18	0.03%	0.10%	0.35%	0.48%
Oct-18	0.15%	0.00%	0.26%	0.41%
Nov-18	0.07%	0.04%	0.22%	0.33%
Dec-18	0.29%	0.01%	0.18%	0.48%
Jan-19	0.10%	0.21%	0.13%	0.44%

MORTGAGE SAFETY NET	No of Accounts	Amount (\$)
Jan-18	4	1,577,078
Feb-18	7	2,496,264
Mar-18	10	3,163,792
Apr-18	12	3,822,583
May-18	13	3,972,672
Jun-18	19	5,308,254
Jul-18	21	5,313,905
Aug-18	14	3,476,245
Sep-18	13	3,349,668
Oct-18	12	3,435,125
Nov-18	10	2,786,626
Dec-18	7	2,314,016
Jan-18	8	2,121,059

MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)
Jan-18	-	-
Feb-18	-	-
Mar-18	-	-
Apr-18	-	-
May-18	-	-
Jun-18	-	-
Jul-18	-	-
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-
Nov-18	-	-
Dec-18	-	-
Jan-19	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2018	-	-	-	-
Total	-	-	-	-

EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Jan-18	-	0.00%	\$ 1,100,000,000
Feb-18	-	0.00%	\$ 1,049,563,765
Mar-18	-	0.00%	\$ 1,030,923,443
Apr-18	-	0.00%	\$ 1,006,271,683
May-18	-	0.00%	\$ 987,289,360
Jun-18	200,200.33	0.27%	\$ 959,434,302
Jul-18	451,989.50	0.63%	\$ 939,535,362
Aug-18	505,768.62	0.72%	\$ 913,977,862
Sep-18	271,811.28	0.40%	\$ 891,580,064
Oct-18	421,609.11	0.63%	\$ 870,640,449
Nov-18	669,223.41	1.03%	\$ 844,676,917
Dec-18	301,160.61	0.47%	\$ 828,210,359
Jan-19	305,870.27	0.49%	\$ 813,245,119
Total	-		

ANNUALISED CPR	CPR % p.a
Jan-18	16.18%
Feb-18	16.05%
Mar-18	22.55%
Apr-18	17.04%
May-18	26.49%
Jun-18	19.20%
Jul-18	25.71%
Aug-18	23.21%
Sep-18	22.21%
Oct-18	28.04%
Nov-18	18.27%
Dec-18	16.80%
Jan-18	21.92%

RESERVES	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	6,751,609.32	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS	Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P /Moodys
Fixed Rate Swap Provider		AMP Bank Limited	A / A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder		AMP Bank Limited	A / A2	below A-2 / P-1
Bank Account Provider		Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER	
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust

Progress 2009-1 Trust
Progress 2010-1 Trust
Progress 2011-1 Trust
Progress 2012-1 Trust
Progress 2012-2 Trust
Progress 2013-1 Trust
Progress 2014-1 Trust
Progress 2014-2 Trust
Progress 2016-1 Trust
Progress 2017-1 Trust
Progress 2017-2 Trust
Progress Warehouse Trust No .1
Perpetual Trustee (Cold)

Back-Up Servicer: