

# Flexible Lifetime® - Allocated Pension

## Performance as at 30 June 2021



The table below sets out the investment option returns for the investment options in Flexible Lifetime - Allocated Pension. Past performance is not a reliable indicator of future performance. Returns may vary considerably over time. The value of investments may go up or down and you may not get back the amount you invested. Investment option returns are calculated from changes in the unit price (or crediting rate declared) of the investment option over the period shown and are after the deduction of fees and costs included in the unit price (or crediting rate declared). Investment option returns assume a sum of money is invested at the beginning of the time period and neither drawn upon nor added to throughout that period. Your actual rate of return of your account will vary from those displayed depending on the timing of contributions, switches or withdrawals that you have made over the period and any fees and rebates charged directly to your account.

If your account is a "Transition to Retirement", you will need to review the unit prices, performance reports and crediting rates for SignatureSuper instead. You can find your account type in My AMP within the account information section, simply visit [amp.com.au/myamp](http://amp.com.au/myamp) and log in. Transition to Retirement investment options commenced from July 2017, so long-term performance prior to this is not applicable.

| CREDITING RATE INVESTMENT OPTIONS                      |                   |                   |                   | Current<br>(% pa)   | 1 yr<br>(% pa) | 3 yr<br>(% pa) | 5 yr<br>(% pa)  | 10 yr<br>(% pa)     | Since<br>inception* | Inception<br>date |
|--|-------------------|-------------------|-------------------|---|----------------|----------------|-----------------|---------------------|---------------------|-------------------|
| AMP Secure Growth <sup>2</sup>                         |                   |                   |                   | 3.50  | 3.02           | 3.75           | 4.13            | 4.02                | 4.14                | 7/04/2003         |
| AMP Super Cash   |                   |                   |                   | 0.05  | 0.10           | 0.48           | 0.68            | 1.51                | 2.34                | 1/07/2007         |
| AMP Term Deposits                                      |                   |                   |                   | Please refer to the published crediting rates for Flexible Lifetime - Allocated Pension available at <a href="http://amp.com.au/performance">amp.com.au/performance</a> |                |                |                 |                     |                     |                   |
| UNITISED INVESTMENT OPTIONS                            | 1 mth<br>(% flat) | 3 mth<br>(% flat) | 6 mth<br>(% flat) | 1 yr<br>(% pa)  | 3 yr<br>(% pa) | 5 yr<br>(% pa) | 10 yr<br>(% pa) | Since<br>inception* | Inception<br>date   |                   |
| Multi-Sector (Traditional) Investment Options          |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| Conservative   |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP Conservative                                       | 1.15              | 2.74              | 3.03              | 7.28  | 4.14           | 3.95           | 4.81            | 4.95                | 30/04/2003          |                   |
| Conservative Index                                     | 0.95              | 2.51              | 2.60              | 6.11  | 3.59           | 3.20           | 4.33            | 3.97                | 1/09/2005           |                   |
| Future Directions Conservative <sup>1</sup>            | 1.03              | 2.81              | 2.92              | 7.62  | 3.45           | 3.45           | 4.44            | 4.52                | 30/04/2003          |                   |
| Professional Conservative                              | 1.00              | 2.52              | 2.64              | 7.20  | 3.70           | 3.71           | n/a             | 3.49                | 1/07/2014           |                   |
| Cautious   |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| Cautious Index   | 1.15              | 3.01              | 3.53              | 7.70  | 4.15           | 3.64           | 4.55            | 4.53                | 24/05/2010          |                   |
| Moderately Conservative                                |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP Moderate Growth                                    | 1.59              | 4.01              | 5.73              | 12.79   | 5.76           | 5.92           | 6.45            | 6.14                | 30/04/2003          |                   |
| Future Directions Moderately Conservative <sup>1</sup> | 1.61              | 4.24              | 5.80              | 12.79   | 4.96           | 5.48           | 5.98            | 5.56                | 30/04/2003          |                   |
| Moderately Conservative Index                          | 1.49              | 4.08              | 5.73              | 12.30   | 5.55           | 5.23           | 6.05            | 5.83                | 24/05/2010          |                   |
| Professional Moderately Conservative                   | 1.42              | 3.91              | 5.89              | 13.74   | 5.76           | 5.83           | n/a             | 5.20                | 1/07/2014           |                   |
| Balanced   |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP Active Balanced <sup>1</sup>                       | 2.26              | 6.34              | 10.04             | 20.96   | 9.49           | 9.40           | n/a             | 8.51                | 1/07/2014           |                   |
| AMP Active Balanced (Series 2)                         | 2.23              | 6.23              | 9.81              | 20.47   | 9.05           | 8.96           | n/a             | 8.91                | 15/12/2015          |                   |
| AMP Balanced Growth                                    | 2.16              | 5.34              | 8.41              | 17.59   | 7.11           | 7.70           | 7.81            | 7.11                | 30/04/2003          |                   |
| AMP Capital Ethical Leaders Balanced <sup>2,3</sup>    | 2.57              | 5.53              | 9.55              | 20.67   | 7.76           | 7.71           | 7.49            | 6.79                | 30/04/2003          |                   |
| Balanced Index   | 2.08              | 5.62              | 8.86              | 18.42   | 7.51           | 7.35           | 7.70            | 5.27                | 1/09/2005           |                   |
| Future Directions Balanced <sup>1</sup>                | 2.57              | 5.95              | 9.70              | 19.26   | 6.95           | 7.61           | 7.83            | 6.73                | 30/04/2003          |                   |
| Pandal Sustainable Balanced                            | 1.51              | n/a               | n/a               | n/a   | n/a            | n/a            | n/a             | 2.48                | 7/05/2021           |                   |
| Professional Balanced                                  | 1.91              | 5.11              | 8.90              | 19.32   | 7.30           | 7.60           | n/a             | 6.57                | 1/07/2014           |                   |
| Moderately Aggressive                                  |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP High Growth  | 2.29              | 6.20              | 10.47             | 22.41   | 8.60           | 9.22           | 8.81            | 7.54                | 30/04/2003          |                   |
| Future Directions Growth <sup>1</sup>                  | 2.81              | 7.00              | 11.95             | 24.32   | 7.79           | 8.99           | 8.84            | 7.43                | 30/04/2003          |                   |
| Growth Index   | 2.50              | 6.83              | 11.28             | 23.21   | 8.89           | 8.88           | 8.82            | 8.28                | 24/05/2010          |                   |
| Professional Growth                                    | 2.30              | 6.15              | 11.59             | 25.21   | 9.21           | 9.64           | n/a             | 8.04                | 1/07/2014           |                   |
| Aggressive   |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP All Growth <sup>3</sup>                            | 2.50              | 7.13              | 12.32             | 25.22   | 9.18           | 9.91           | 8.95            | 7.70                | 30/04/2003          |                   |
| Future Directions High Growth <sup>1</sup>             | 3.02              | 7.47              | 13.16             | 26.42   | 8.30           | 9.74           | 9.30            | 7.69                | 30/04/2003          |                   |
| High Growth Index                                      | 2.72              | 7.39              | 12.38             | 25.15   | 9.50           | 9.73           | 9.69            | 8.88                | 24/05/2010          |                   |
| Professional High Growth                               | 2.46              | 6.51              | 12.93             | 27.92   | 9.97           | 10.82          | n/a             | 9.20                | 1/07/2014           |                   |
| Multi-Sector (Specialist) Investment Options           |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP Capital Multi-Asset                                | 1.37              | 4.28              | 6.12              | 12.66   | 2.39           | 3.49           | n/a             | 4.55                | 19/11/2011          |                   |
| BlackRock Global Allocation                            | 0.57              | 3.57              | 6.30              | 21.04   | 8.74           | 7.98           | n/a             | 6.30                | 21/05/2012          |                   |
| ipac Income Generator                                  | 1.05              | 3.38              | 6.18              | 12.54   | 4.98           | 5.00           | n/a             | 6.28                | 19/11/2011          |                   |
| Schroder Real Return                                   | 1.01              | 2.29              | 3.76              | 7.98  | 3.57           | 3.66           | n/a             | 3.35                | 1/07/2013           |                   |
| Single Sector Investment Options                       |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| Australian Fixed Interest                              |                   |                   |                   |   |                |                |                 |                     |                     |                   |
| AMP Australian Bond                                    | 0.72              | 1.53              | -2.19             | -0.67   | 3.27           | 2.09           | 3.77            | 4.18                | 30/04/2003          |                   |
| AMP Capital Corporate Bond                             | 0.03              | 0.11              | 0.12              | 2.20  | 1.06           | 1.32           | 2.70            | 3.46                | 13/11/2009          |                   |
| Australian Fixed Interest Index                        | 0.53              | 1.04              | -2.60             | -2.47   | 2.38           | 1.40           | 3.06            | 3.29                | 13/11/2009          |                   |
| Future Directions Australian Bond <sup>1</sup>         | 0.45              | 1.20              | -3.54             | -2.08   | 2.53           | 1.47           | 3.14            | 3.65                | 30/04/2003          |                   |
| Macquarie Income Opportunities                         | 0.06              | 0.13              | -0.31             | 2.24  | 0.91           | 1.35           | 1.90            | 2.30                | 24/05/2010          |                   |
| Schroder Fixed Income                                  | 0.72              | 1.36              | -1.61             | 0.14  | 3.31           | 1.97           | 3.17            | 3.52                | 13/11/2009          |                   |

| UNITISED INVESTMENT OPTIONS   | 1 mth<br>(% flat) | 3 mth<br>(% flat) | 6 mth<br>(% flat) | 1 yr<br>(% pa) | 3 yr<br>(% pa) | 5 yr<br>(% pa) | 10 yr<br>(% pa) | Since<br>inception* | Inception<br>date |
|---|-------------------|-------------------|-------------------|----------------|----------------|----------------|-----------------|---------------------|-------------------|
| <b>Global Fixed Interest</b>  |                   |                   |                   |                |                |                |                 |                     |                   |
| AMP International Bond <sup>1</sup>                                 | 0.51              | 0.90              | -2.96             | -1.85          | 2.24           | 1.14           | 2.90            | 3.57                | 30/04/2003        |
| BlackRock Global Bond <sup>1,4</sup>                                | 0.34              | 0.67              | -2.11             | 0.62           | 2.89           | 1.57           | 3.67            | 3.90                | 15/09/2004        |
| Future Directions International Bond <sup>1</sup>                   | 0.51              | 0.89              | -3.00             | -1.92          | 2.19           | 1.07           | 2.88            | 3.60                | 30/04/2003        |
| Global Bond Index   | 0.42              | 0.59              | -2.35             | -1.56          | 2.26           | 1.06           | 3.25            | 3.48                | 13/11/2009        |
| <b>Diversified Fixed Interest</b>                                   |                   |                   |                   |                |                |                |                 |                     |                   |
| PIMCO Diversified Fixed Interest                                    | 0.15              | 0.67              | -2.15             | 0.65           | 2.57           | 1.74           | n/a             | 2.81                | 21/05/2012        |
| Specialist Diversified Fixed Income                                 | 0.34              | 0.96              | -1.83             | 0.31           | 2.63           | 1.75           | n/a             | 2.20                | 1/07/2014         |
| <b>Specialist Fixed Interest</b>                                    |                   |                   |                   |                |                |                |                 |                     |                   |
| AB Dynamic Global Fixed Income                                      | -0.32             | 0.21              | -1.32             | 0.42           | 0.93           | 0.63           | n/a             | 1.00                | 1/07/2015         |
| Bentham Global Income   | 0.30              | 0.34              | 2.44              | 10.27          | 2.05           | 3.97           | n/a             | 2.89                | 1/07/2015         |
| <b>Alternative Strategies</b>                                       |                   |                   |                   |                |                |                |                 |                     |                   |
| Alternative Index   | -0.12             | 1.17              | 3.77              | 8.13           | 0.39           | 0.30           | n/a             | 2.51                | 12/11/2012        |
| Invesco Global Targeted Returns                                     | 1.66              | 0.75              | -1.57             | -2.89          | -1.93          | -0.74          | n/a             | -0.75               | 15/12/2015        |
| <b>Property and Infrastructure</b>                                  |                   |                   |                   |                |                |                |                 |                     |                   |
| AMP Capital Global Infrastructure Securities (Hedged)               | 0.84              | 6.14              | 12.87             | 15.45          | 6.57           | 5.61           | n/a             | 6.80                | 1/07/2013         |
| AMP Capital Global Property Securities                              | 1.35              | 9.41              | 16.04             | 29.63          | 6.38           | 4.73           | 7.43            | 8.22                | 15/11/2010        |
| AMP Listed Property Trusts  | 5.99              | 11.52             | 9.73              | 33.76          | 9.69           | 6.28           | 10.71           | 4.89                | 30/04/2003        |
| AMP Property Securities Index <sup>1,4</sup>                        | 5.35              | 9.92              | 9.13              | 30.56          | 6.53           | 4.63           | 9.85            | 3.99                | 30/04/2003        |
| Legg Mason Martin Currie Real Income <sup>3</sup>                   | 3.15              | 5.51              | 6.53              | 15.76          | 3.27           | 4.00           | n/a             | 10.68               | 21/05/2012        |
| Property Index  | 5.36              | 9.90              | 8.93              | 30.54          | 5.59           | 3.79           | 9.43            | 9.42                | 15/11/2010        |
| RARE Infrastructure Value   | -0.20             | 3.11              | 3.75              | 15.91          | 6.02           | 5.63           | 6.73            | 8.57                | 24/05/2010        |
| Specialist Property and Infrastructure <sup>1</sup>                 | 1.86              | 7.06              | 11.71             | 20.59          | 5.28           | 4.57           | 7.19            | 5.36                | 15/09/2004        |
| UBS Clarion Global Property Securities                              | 1.74              | 10.14             | 17.39             | 30.27          | 7.21           | 4.19           | n/a             | 5.32                | 1/07/2015         |
| <b>Australian Shares</b>  |                   |                   |                   |                |                |                |                 |                     |                   |
| Alphinity Australian Share <sup>4</sup>                             | 1.84              | 8.23              | 13.74             | 29.43          | 9.85           | 12.27          | 10.02           | 10.03               | 30/04/2003        |
| AMP Australian Share <sup>1</sup>                                   | 1.78              | 7.32              | 12.30             | 27.84          | 8.64           | 9.72           | 8.14            | 9.18                | 30/04/2003        |
| AMP Capital Equity <sup>1,3</sup>                                   | 2.15              | 7.86              | 12.23             | 27.17          | 9.11           | 9.71           | 8.54            | 9.47                | 30/04/2003        |
| AMP Capital Equity Income Generator                                 | 1.07              | 5.55              | 14.73             | 35.63          | 10.55          | 9.88           | n/a             | 6.42                | 23/02/2015        |
| Ausbil 130/30 Focus <sup>4</sup>                                    | 0.79              | 6.76              | 12.18             | 25.53          | 9.30           | 9.51           | n/a             | 9.82                | 21/05/2012        |
| Ausbil Australian Active Equity                                     | 1.43              | 7.79              | 14.90             | 38.53          | 11.42          | 12.45          | 10.20           | 8.61                | 13/11/2009        |
| Australian Share Index  | 2.14              | 7.98              | 11.95             | 27.02          | 9.12           | 10.50          | 8.65            | 9.06                | 30/04/2003        |
| DNR Capital Australian Equities High Conviction <sup>4</sup>        | 2.22              | 8.78              | 16.32             | 36.09          | 10.54          | 10.58          | 8.54            | 7.14                | 13/09/2008        |
| Lazard Australian Equity  | 0.97              | 3.99              | 9.81              | 20.93          | n/a            | n/a            | n/a             | 23.76               | 19/05/2020        |
| Legg Mason Martin Currie Equity Income                              | 1.94              | 4.13              | 9.92              | 20.93          | n/a            | n/a            | n/a             | 26.41               | 19/05/2020        |
| Multi-Manager Australian Small Companies <sup>1,4</sup>             | 3.51              | 7.88              | 12.48             | 45.36          | 11.94          | 12.05          | 10.92           | 8.77                | 9/09/2006         |
| Pendal Australian Equity <sup>3</sup>                               | 0.94              | 7.24              | 13.07             | 29.97          | 10.09          | 12.30          | 9.88            | 9.17                | 15/09/2004        |
| Perennial Value Australian Share <sup>1</sup>                       | 0.95              | 6.86              | 14.12             | 31.00          | 8.32           | 9.42           | 8.02            | 8.88                | 30/04/2003        |
| Perennial Value Income Wealth Defender <sup>1,4</sup>               | 1.85              | 7.04              | 12.83             | 27.15          | 9.16           | 8.34           | 8.15            | 7.74                | 24/05/2010        |
| Perpetual Industrial Share  | 1.27              | 4.28              | 13.60             | 32.93          | 7.57           | 8.30           | 9.66            | 9.14                | 30/04/2003        |
| Plato Australian Shares Income                                      | 2.00              | 7.85              | 12.11             | 25.84          | 9.15           | 10.24          | n/a             | 9.39                | 1/07/2013         |
| Specialist Australian Share   | 3.06              | 7.33              | 10.94             | 30.56          | 10.41          | 11.71          | 9.27            | 9.49                | 30/04/2003        |
| Specialist Australian Small Companies                               | 3.45              | 7.81              | 12.25             | 45.17          | 10.61          | 12.87          | 8.89            | 8.56                | 15/09/2004        |
| Specialist Geared Australian Share                                  | 3.37              | 15.20             | 28.42             | 74.59          | 13.65          | 16.71          | 13.08           | 10.22               | 31/01/2004        |
| Schroder Australian Equities  | 1.79              | 6.35              | 13.04             | 29.26          | 8.45           | 11.62          | 8.45            | 9.69                | 30/04/2003        |
| <b>Global Shares</b>  |                   |                   |                   |                |                |                |                 |                     |                   |
| Aberdeen Standard Emerging Opportunities <sup>1,3</sup>             | 3.71              | 5.57              | 9.10              | 35.53          | 12.28          | 9.11           | 7.07            | 6.79                | 24/05/2010        |
| AMP International Share <sup>1</sup>                                | 4.23              | 8.65              | 16.80             | 26.90          | 13.16          | 13.60          | 13.43           | 6.81                | 31/01/2004        |
| Antipodes Global <sup>4</sup>                                       | 0.17              | 1.56              | 8.63              | 19.23          | 4.66           | 8.91           | 8.67            | 6.88                | 24/05/2010        |
| Arrowstreet Global Equity   | 3.97              | 7.94              | 19.19             | 34.73          | 14.85          | 14.28          | 14.47           | 12.88               | 24/05/2010        |
| BlackRock Scientific Hedged International Share <sup>3</sup>        | 1.85              | 6.90              | 12.95             | 32.44          | 10.82          | 12.73          | 10.98           | 8.49                | 30/04/2003        |
| BlackRock Scientific International Share <sup>3</sup>               | 4.03              | 8.62              | 14.86             | 24.54          | 12.04          | 13.13          | 13.04           | 6.54                | 30/04/2003        |
| Epoch Global Equity Shareholder Yield (Unhedged) <sup>3</sup>       | 2.01              | 5.41              | 14.87             | 18.28          | 5.76           | 4.78           | n/a             | 4.86                | 1/07/2015         |
| Fidelity Global Equities  | 4.00              | 7.70              | 14.23             | 30.59          | 14.95          | 15.22          | 13.83           | 12.44               | 13/11/2009        |
| Future Directions Asian Share <sup>1</sup>                          | 2.66              | 5.10              | 11.86             | 27.43          | 7.31           | 12.08          | 8.85            | 7.12                | 13/09/2008        |
| Future Directions Emerging Markets <sup>1</sup>                     | 2.89              | 5.49              | 11.78             | 28.87          | 7.93           | 10.35          | 5.96            | 2.88                | 30/06/2007        |
| Future Directions Extended Markets International Share <sup>1</sup> | 2.97              | 8.45              | 17.34             | 33.27          | 7.23           | 9.77           | 9.41            | 6.04                | 15/09/2004        |
| International Share Index   | 4.58              | 8.93              | 15.07             | 25.02          | 12.46          | 12.69          | 12.73           | 6.47                | 15/09/2004        |
| Lazard Global Small Cap <sup>1</sup>                                | 2.94              | 9.73              | 20.11             | 34.39          | 6.09           | 8.72           | n/a             | 12.50               | 19/11/2011        |
| Magellan Global   | 4.97              | 8.07              | 11.63             | 10.15          | 11.07          | 12.20          | n/a             | 14.30               | 12/11/2012        |
| Specialist Hedged International Share                               | 1.66              | 6.15              | 13.00             | 30.28          | 10.49          | 12.12          | 10.66           | 7.48                | 15/09/2004        |
| Specialist International Share                                      | 3.90              | 7.94              | 15.52             | 23.44          | 11.92          | 12.85          | 12.71           | 7.10                | 30/04/2003        |
| Walter Scott Global Equity  | 4.78              | 8.78              | 10.50             | 20.16          | 13.85          | 13.15          | 13.13           | 12.42               | 15/11/2010        |
| Zurich American Century Global Growth <sup>4</sup>                  | 4.99              | 9.91              | 15.03             | 28.03          | 16.49          | 16.23          | 13.08           | 7.46                | 30/04/2003        |

## Footnotes

"% flat" returns are for periods less than 1 year and are not annualised.

\* "Since inception" returns are annualised if the inception date was over 12 months prior to the report date. Otherwise, they are not annualised returns.

### 1. Closed to new members

If you are already invested in this option, you may continue to contribute to it and include it in any auto-rebalance or switch requests. Once all funds have been withdrawn from this option you will not be able to contribute (or switch in) to it again.

### 2. Closed to new and existing members

You can no longer switch in or contribute to this option and it is not available for auto-rebalancing.

### 3. Renamed investment options:

- Aberdeen Standard Emerging Opportunities was formerly named Aberdeen Emerging Opportunities prior to 01/02/2019.
- AMP All Growth was formerly named AMP Diversified Share prior to 09/09/2006.
- AMP Capital Equity was formerly named AMP Equity prior to 01/07/2015.
- AMP Capital Ethical Leaders Balanced was formerly named Responsible Investment Leaders Balanced prior to 15/05/2020.
- BlackRock Scientific Hedged International Share was formerly named BlackRock Scientific Hedged International Alpha Tilts between 12/04/2018 and 15/05/2020 and Barclays Hedged International Share prior to 02/12/2009.
- BlackRock Scientific International Share was formerly named BlackRock Scientific International Alpha Tilts between 12/04/2018 and 15/05/2020 and Barclays International Share prior to 02/12/2009.
- Epoch Global Equity Shareholder Yield (Unhedged) was formerly named Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) prior to 15/05/2020.
- Legg Mason Martin Currie Real Income was formerly named Legg Mason Australian Real Income prior to 12/04/2018.
- Pandal Australian Equity was formerly named BT Australian Share prior to 30/06/2018.

### 4. Replacement investment options:

- Alphinity Australian Share replaced Bennelong Australian Equities on 01/07/2015 (which replaced ING Australian Share on 13/11/2010).
- AMP Property Securities Index replaced UBS Property Securities on 01/04/2019 (which replaced Resolution Capital Core Plus Property Securities on 01/07/2015). Resolution Capital Core Plus Property Securities replaced SG Hiscock Listed Property on 19/05/2012.
- Antipodes Global replaced Platinum International on 22/05/2017.
- Ausbil 130/30 Focus replaced AMP Capital Australian Equity Opportunities on 01/12/2017.
- BlackRock Global Bond replaced WIM Global Bond on 01/07/2007.
- DNR Capital Australian Equities High Conviction replaced UBS-HALO Australian Share on 22/05/2017 (which replaced Tyndall Australian Share Value on 01/07/2015).
- Multi-Manager Australian Small Companies replaced UBS Australian Small Companies on 01/04/2019 (which replaced AMP Small Companies on 13/11/2010).
- Perennial Value Income Wealth Defender replaced Perennial Value Shares for Income on 01/07/2015.
- Zurich American Century Global Growth replaced Lazard Global Thematic on 01/07/2015.

Note: Investment option returns shown for the period prior to the date of change reflect those of the previous investment option.

## Important Notes

Warning: You should exercise caution in comparing investment performance across investment options or superannuation funds based on past performance because past performance is not a reliable indicator of future performance. There are many factors that can cause any performance comparisons to be inaccurate, including:

- Different asset allocations, investment objectives and risk profiles. Each investment option has a defined strategy and objective set by the specific investment manager. Asset allocations differ between investment options. The level of risk can vary depending on the assets that make up the strategy. Typically growth assets can be more volatile than defensive assets, as an example, Australian Equities tend to be more volatile than Australian Bonds.
- Pricing policies (the methodology used to assess the value of the underlying investments of the investment option, and how often any returns are applied to your account). Infrequent pricing and/or allocation of returns can cause performance figures to be distorted over time (i.e. not reflect the actual price you would receive if the underlying asset was sold on that day).
- Timing of transactions. The returns you receive in your account may vary substantially to the past investment option returns shown, due to the timing of your contributions as well as the timing and amount of any deductions or switches from your account (including any fees not incorporated into the unit price).

Other things you should also consider when comparing performance is your ability to eventually sell your investments (i.e. the frequency the provider allows redemptions, and the amount by which they can suspend or freeze any redemptions, which is often impacted by the amount allocated to underlying assets which are not easily sold), and any fees or costs associated with redeeming the investment.

## What you need to know

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