

# AMP Capital Premium Growth

Quarterly Investment Option Update

30 September 2018

## Aim and Strategy

To provide high growth over the long term, using a more diversified range of specialist equity, multi-asset, sector-specific and non-traditional investment strategies than traditional high-growth portfolios. This includes alternative investments and strategies. Investments are assessed taking into account a range of factors, including return potential and the ability to reduce risk through diversification.

## Investment Option Performance

To view the latest investment performances please visit [www.amp.com.au](http://www.amp.com.au)

## Investment Option Overview

<b>Investment category</b>	Multi-Sector
<b>Suggested investment timeframe</b>	5 years
<b>Relative risk rating</b>	Medium - High
<b>Investment style</b>	Growth

<b>Asset Allocation</b>	<b>Ranges (%)</b>
Australian and global shares	30-100
Listed real assets	0-30
Direct assets	0-15
Growth alternatives	0-40
Fixed income and credit	0-50
Cash	0-10

## Fund Performance

The Fund produced a solid positive return over the quarter and performance is tracking strongly over 1 and 3 years. The quarter was dominated by strong global equity market performance. Australian market performance slowed from its recent stronger periods and returned 1.5% over the quarter, whilst emerging markets fluctuated amid trade war and US dollar-related pressures, managing a return just into positive territory. The Fund's performance was helped by very strong returns from Australian Equity manager Allen Gray, and also Dimensional Emerging Markets.

## Outlook

Strong US growth and remarkable fiscal stimulus via their tax cuts from late 2017 have helped to further tighten their economy, evidenced by rising wages and much tighter labour markets. The US Federal Reserve (Fed) has subsequently had ample ammunition to keep hiking rates (the eighth was made this quarter). These increases have stoked fears of the Fed slowing growth and have also created headaches for other emerging market countries who have had to raise their own rates to battle inflation from low currencies. As volatility increases and the global market becomes more divergent, the Premium Growth Fund's strategies offer some additional protection to the downside from an all equity portfolio.

## Availability

Product name	APIR
AMP Flexible Lifetime Super	AMP9030AU
AMP Flexible Super - Retirement account	AMP9031AU
AMP Flexible Super - Super account	AMP9029AU
Flexible Lifetime - Allocated Pension	AMP9032AU
SignatureSuper	AMP9033AU
CustomSuper	AMP9030AU
SignatureSuper - Allocated Pension	AMP9034AU

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