

AMP Capital Premium Growth

Quarterly Investment Option Update

30 June 2018

Aim and Strategy

The Portfolio is designed for investors seeking high growth investment returns over the long-term. The Portfolio employs a range of non-traditional, more specialised investment strategies than those typically used in other portfolios. This includes alternative investments and strategies. Investments are assessed taking into account a range of factors, including return potential and the ability to reduce risk through diversification.

Investment Option Performance

To view the latest investment performances please visit www.amp.com.au

Availability

Product name	APIR
AMP Flexible Lifetime Super	AMP1956AU
AMP Flexible Super - Retirement account	AMP1963AU
AMP Flexible Super - Super account	AMP1970AU
Flexible Lifetime - Allocated Pension	AMP1949AU
Flexible Lifetime Investment (Series 2)	AMP1981AU
Signature Super	AMP1731AU

Asset Allocation	Benchmark	Range (%)
Australian Shares	100	90-100
Cash	0	0-10

Investment Option Overview

Investment category	Diversified
Suggested investment timeframe	7 years
Relative risk rating	Medium-High
Investment style	Growth

Performance

Global shares, in hedged A\$ terms, rose very mildly over the first 6 months of 2018. Within this movement however were some very diverse performances. Very high returns were seen in technology stocks and in the last three months, listed real asset markets such as property trusts have also leapt upward, by approximately 8%. The Australian resources sector also jumped by around 16% in the June quarter and approximately 11% year-to-date. On the other side, value sectors have languished, whilst emerging-market equities have suffered, with the MSCI Emerging Market Index falling 4.5% in the June quarter. The Fund's returns were solid, however several of the long-term strategies that we employ, in particular value and emerging markets, both experienced some poorer short-term performance.

Portfolio Activity

The Fund made no major changes in the quarter.

Outlook

Global growth remains solid mid-year, with over 80% of economies in expansion worldwide and earnings growth forecast in double digits this year and high single digits in 2019. Having said that, the pace of global expansion has eased a little, whilst US growth and inflation threaten to create more of an imbalance globally and most likely a tightening in financial conditions. However, relative value within emerging markets, underperformance from value stocks and future headwinds from higher interest rates are all long-term positives for our selection of diversified growth investments in the Fund.

Contact Us

Web: www.amp.com.au

Email: askamp@amp.com.au

Phone: 131 267 (Mon. to Fri. 8:30am to 6:00pm AEST)

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