

# Investment report

## Products issued by AMP Superannuation Limited

October 2018

SignatureSuper®

SignatureSuper Select

SignatureSuper – Allocated Pension

CustomSuper®

SuperLeader®

Flexible Lifetime® – Super

AMP Flexible Super®

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## Notes about asset allocations

This section illustrates the composition of the asset sectors in which the various investment options are invested. These asset allocations will vary from time to time and the risk (and therefore volatility) of the portfolio will vary accordingly. Asset sectors may be added to, separated or combined.

The asset allocation of the investment options takes into account the effect of derivatives.

The manager uses derivatives to manage risk. Derivatives include a wide variety of financial contracts such as futures, options or swaps. These generally allow the manager to make asset allocations faster and less expensively than physically purchasing the securities involved.

## Standard Risk Measure

### About the Standard Risk Measure

The Standard Risk Measure (SRM) is a common risk descriptor used by superannuation funds.

It is based on guidance from the Australian Prudential and Regulation Authority (APRA) to allow investors to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

AMP has introduced the SRM in accordance with the recommendations from the Financial Services Council (FSC) and Association of Superannuation Funds of Australia (ASFA).

## SRM descriptors

Each investment option described in the superannuation trustee's Product Disclosure Statement (PDS) includes an SRM.

The table below sets out the SRM bands and labels used for each investment option based on the estimated number of negative annual returns that an investment option may experience over any 20-year period. Negative annual returns may not occur in consecutive years.

Risk band	Risk Label	Estimated number of negative annual returns over any 20 year period
1/	Very low	Less than 0.5
2/	Low	0.5 to less than 1
3/	Low to medium	1 to less than 2
4/	Medium	2 to less than 3
5/	Medium to high	3 to less than 4
6/	High	4 to less than 6
7/	Very high	6 or greater

For example, investment options with a risk band/label of '5/ Medium to High' may experience between 3 to less than 4 years of negative annual returns over any 20-year period.

## Limitations

The SRM is not a complete assessment of all forms of investment risk. For instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

The SRM is not a comprehensive account of the risks of investing and investors should consider these risk labels in conjunction with the different risks of investing that apply to their investments. Investors should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

## Changes to the SRM

For each investment option, any significant changes to market conditions may alter the SRM from time to time. In addition, any changes to the methodology used (including any regulatory changes) may also alter the SRM results.

We will generally review the SRM each year.

## Differences between each provider's SRM

Investors should be aware that the SRM labels used for each investment option is based on the superannuation trustee's assessment and may differ to similar investment options offered by other providers. The differences are generally due to the methodology used in calculating the SRM.

## Investment option strategies

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
AMP Active Balanced	To provide a total return (primarily capital growth with some income) after costs and before tax, above the strategy's performance benchmark on a rolling 3 year basis, by investing across a range of asset types, with high exposure to growth assets. The strategy aims to provide investors with exposure to a diversified range of Australian and international growth sources across asset classes including shares, Australian listed property trusts, and global listed property securities.	Australian shares	30	20-40	5/Medium to High
		Global shares	30	20-40	
		Growth alternatives	0	0-2	
		Listed property and infrastructure	11	0-20	
		Defensive alternatives	0	0-4	
		Australian fixed interest securities	15	5-30	
		Global fixed interest securities	9	0-15	
		Cash	5	0-25	
AMP All Growth	To provide high returns over the long term through a portfolio investing mostly in Australian and international shares.	Australian shares	40	30-50	6/High
		Global shares	47	38-58	
		Growth alternatives	3.5	0-15	
		Listed property and infrastructure	5	0-16	
		Unlisted property and infrastructure	3.5	0-14	
		Defensive alternatives	0	0-10	
		Australian fixed interest securities	0	0-11	
		Global fixed interest securities	0	0-11	
AMP Australian Property	To generate long-term returns from investing in Australian property. This portfolio predominately invests in a range of listed property trusts and direct property. Cash is held for liquidity purposes.	Listed property	40	0-60	5/Medium to High
		Unlisted property	45	0-60	
		Cash	15	5-30	
AMP Australian Share	To provide a total return (income and capital growth) after costs and before tax, above the S&P/ASX 200 Accumulation Index on a rolling 12 month basis.	Australian shares	100	90-100	6/High
		Cash	0	0-10	
AMP Balanced Growth	To provide moderate to high returns over the medium to long term through a portfolio diversified across the main asset classes, but with an emphasis on shares and property.	Australian shares	27	17-37	5/Medium to High
		Global shares	33	27-43	
		Growth alternatives	6	0-16	
		Listed property and infrastructure	11	1-21	
		Defensive alternatives	2.5	0-13	
		Australian fixed interest securities	10	0-20	
		Global fixed interest securities	8	0-18	
Cash	2.5	0-23			
AMP Capital Dynamic Markets	To provide a total return (income and capital growth) before costs and before tax above the benchmark (being the Reserve Bank of Australia inflation rate (Consumer Price Index) – trimmed mean plus 4.5% per annum), on a rolling 5 year basis, by investing in a portfolio that is diversified across asset classes. The aim is to maintain a portfolio that is relevant to market conditions, and which more closely matches the needs of the investor. The portfolio is actively managed in terms of asset allocation and currency hedging, with the flexibility to change the asset class mix and currency hedging level at any time within broad ranges. This allows AMP Capital to move the asset allocation mix across a range of asset classes in order to take advantage of opportunities arising from market mispricing. The portfolio provides investors with diversification by investing across a range of traditional asset classes such as shares, listed property, commodities, fixed income, credit and cash. The underlying asset class exposures are achieved by investing in passively managed investments such as index funds, exchange traded funds (ETFs) and derivatives.	Australian shares	n/a	0-50	5/Medium to High
		Global shares	n/a	0-50	
		Growth alternatives	n/a	0-25	
		Global property	n/a	0-25	
		Australian bonds	n/a	0-25	
		Global bonds	n/a	0-75	
		High yield bonds	n/a	0-25	
		Cash	n/a	0-50	
AMP Capital Equity	To provide investors with long-term capital growth through investment in a portfolio of Australian securities, listed or about to be listed, on the Australian Securities Exchange. Investment is diversified across a range of industries and sectors, with a focus on the largest 200 companies. In constructing the portfolio, AMP Capital employs a systematic rules-based	Australian shares	100	80-100	6/High
		Cash	0	0-20	

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
	approach where no individual stock fundamental analysis is conducted and the investment team use large sets of data to analyse stocks through intelligent screening methods. Passive, enhanced index and smart beta are examples of systematic approaches.				
AMP Cash Plus	To provide a return above the Bloomberg AusBond Bank Bill Index on a rolling 12-month basis, subject to the provision of the guarantee as described below. The portfolio invests in a diversified range of investment grade Australian money market securities, including cash-like securities with short-term maturities such as prime bank bills, commercial paper and term deposits. The portfolio may also invest in medium-term securities including floating rate notes and asset-backed securities. The portfolio may use derivatives such as options, futures or forward rate agreements to protect against risks, enhance returns or increase or reduce exposure to physical investments where this is consistent with the investment objectives. <b>Guarantee:</b> AMP Life guarantees that the unit price will never fall. This may mean that at times the unit price will not immediately rise with upward movements in asset values.	Cash	100	n/a	1/Very Low
AMP Conservative	To provide returns greater than those from cash over the short to medium term through a diversified portfolio, with a core of cash and fixed interest and some exposure to shares and property.	Australian shares Global shares Growth alternatives Listed property and infrastructure Unlisted property and infrastructure Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	10 12 1 3 6 2 23 20 23	0–22 0–20 0–5 0–10 0–16 0–5 9–44 11–36 7–47	2/Low
AMP High Growth	To provide high returns over the medium to long term through a diversified portfolio investing mostly in shares with some property, fixed interest and alternative assets.	Australian shares Global shares Growth alternatives Listed property and infrastructure Unlisted property and infrastructure Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	32 39 6.5 6 6.5 1 4 4 1	22–42 29–49 0–17 0–16 0–17 0–11 0–22 0–22 0–21	6/High
AMP International Bond	To provide total returns (income and capital growth) after costs and before tax, above the performance benchmark on a rolling 3-year basis. The benchmark is the Bloomberg Barclays Capital Global Aggregate Index in AUD (AUD Hedged). The portfolio provides investors with access to a diversified portfolio of global fixed income securities. Generally, this portfolio is hedged to Australian dollars.	Global fixed interest and cash	100	0-100	4/Medium
AMP International Share	To provide total returns (income and growth) after costs and before tax, above the performance benchmark on a rolling 3-year basis. The benchmark is the MSCI World (ex Tobacco) Index NR in AUD. The portfolio provides investors with access to international shares, and exposure to a range of international share managers. Generally the portfolio is unhedged to Australian dollars. Currency exposures are individually managed by the underlying investment managers.	Global shares Cash	100 0	95-100 0-5	6/High

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
AMP Moderate Growth	To provide returns greater than those from cash or fixed interest over the medium to long term through a diversified portfolio of cash, fixed interest, shares and property.	Australian Shares Global Shares Growth alternatives Listed property and infrastructure Unlisted property and infrastructure Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	17 25 3.5 3 7.5 2 17 16 9	7-27 15-35 0-14 0-13 0-18 0-12 0-37 0-36 0-29	4/Medium
AMP Secure Cash	To provide secure returns consistent with those available from cash, by paying a variable rate of interest on member balances. <b>Guarantee:</b> AMP Life guarantees to pay the full member's balance at all times. The interest rate will vary up or down from time to time as changes in the short term market interest rates occur. Because of the high security offered, the growth potential of AMP Secure Cash is lower than that of other investment options. This is a crediting rate investment option.	Cash	100	0-100	1/Very low
AMP Secure Growth/AMP Secure Choice	To provide returns (after fees and before-tax) which exceed inflation over the longer term, but with lower returns and less variability of returns than would be expected from an investment option with the same exposure to bonds, cash, shares and property. The investment strategy is to invest in a diversified portfolio with a core of cash and bonds and limited exposure to shares and property. Changes to investments can be made according to the outlook for the various investment sectors and the nature of the plan. This is a crediting rate investment option. <b>Assurance:</b> Investors are protected from capital losses at specified times.	Australian shares Global shares Growth alternatives Listed property and infrastructure Unlisted property and infrastructure Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	9 13 1 4 5 0 25 20 23	0-19 0-23 0-11 0-14 0-15 0-10 5-45 0-40 10-50	1/Very low
BlackRock Australian Equity Absolute Return	To deliver returns that is 8% per annum above the RBA Cash Rate Target, before fees over rolling 3 year periods. The Fund targets a zero net market exposure and aims to deliver absolute returns irrespective of the returns of the broader market. It invests in an underlying strategy called the BlackRock Australian Equity Market Neutral Fund which provides an exposure to long and short Australian equity positions and is based on BlackRock's quantitative process that uses a range of signals to look for mispriced stocks. This underlying investment may borrow securities from a counterparty that is a securities lender.	Australian shares Cash	100 0	0-100 0-100	4/Medium
BlackRock Scientific Diversified Growth	To outperform its neutral portfolio benchmark before fees over rolling three-year periods. The neutral portfolio benchmark is 30% defensive and 70% growth assets. The strategy invests in Australian and international shares and bonds, listed property, global listed infrastructure and cash. While the cash, global bond and infrastructure exposures are through BlackRock indexed funds, the strategy gains its exposure to the other asset classes via BlackRock active funds. Ultimately, the strategy implements a portfolio that combines strategic asset allocation with active management in order to achieve the fund's objective.	Australian shares Global shares Listed property and infrastructure Unlisted property and infrastructure Australian fixed interest securities Global fixed interest securities Cash	36 26 5 3 10 10 10	25-45 10-35 0-10 0-10 0-25 0-20 0-20	6/High
Future Directions Asian Share	To provide high returns over the long term, whilst accepting a higher level of volatility, through a diversified portfolio of international shares within the Asia ex-Japan universe. The objective is to provide a total return, after costs and before tax, above the return from the MSCI All Country Asia ex Japan Net Index on a rolling 3 to 5 year basis.	Global shares Cash	100 0	90-100 0-10	7/Very High
Future Directions	To provide a total return (income and capital growth) after costs and before tax, above the	Fixed interest securities and cash Inflation linked bonds	85 15	50-100 0-50	4/Medium

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
Australian Bond	return from the benchmark over a rolling three-year basis. The portfolio invests in short and long-term fixed interest securities including inflation linked bonds, government, semi government, bank, corporate and asset-backed securities, derivatives and currency. The portfolio may also have exposure to international securities in both developed and emerging markets. In normal circumstances the portfolio's international investments are fully hedged back to Australian dollars. The benchmark is a combination of 85% Bloomberg AusBond Government 0+ Year Index and 15% Bloomberg AusBond Inflation Government 0+ Year Index.				
Future Directions Balanced	To provide moderate to high returns over the long term through a diversified portfolio. The portfolio aims to achieve a rate of return above inflation after costs over a 5-year period. The Future Directions Balanced is a multi-manager fund that gives investors access to a diversified portfolio with a bias towards growth (shares and property) and alternative assets, while having a limited exposure to income assets (bonds and cash). The multi manager option diversifies at asset and manager level investing in both AMP Capital and external managers.	Australian shares Global shares Growth alternatives Listed infrastructure Unlisted infrastructure Listed property Unlisted property Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	23 31 10 2 3 2 4 2 11 9 3	15-45 15-50 0-30 15-50 0-30 0-30 0-30 0-20 0-35 0-20 0-20	5/Medium to High
Future Directions Conservative	To provide a rate of return of 1.5% above inflation (Consumer Price Index) after costs and before tax over a 3 year period. Future Directions Conservative option is a multi-manager option that gives investors access to a diversified portfolio with a bias towards income assets (bonds and cash) while having a limited exposure to growth (shares and property) and alternative assets. The multi manager option diversifies at asset and manager level investing in both AMP Capital and external managers	Australian shares Global shares Listed infrastructure Growth alternatives Unlisted property Listed property Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	9 12 2 7 2 3 5 22 20 18	0-20 0-25 0-25 0-20 0-20 0-20 0-20 10-55 5-40 0-50	3/Low to Medium
Future Directions Emerging Markets	To provide high returns over the long term, whilst accepting a higher level of volatility, through a diversified portfolio of international shares, focussing on emerging markets. The objective is to provide a total return, after costs and before tax, higher than the return from the MSCI Emerging Markets (ex-Tobacco) Index NR in AUD on a rolling 3 to 5 year basis.	Global shares Cash	100 0	90-100 0-10	7/Very High
Future Directions Extended Markets International Share	To provide total returns (income and growth) after costs and before tax, above the performance benchmark on a rolling 3-year basis. The benchmark is 60% MSCI World ex-Australia Small Cap Index NR in AUD and 40% MSCI Emerging Markets Index NR in AUD . The portfolio invests in international shares, focussing on small companies and emerging markets. In certain market conditions, the portfolio may hold a higher level of cash. Generally, the portfolio is unhedged to Australian dollars. Currency exposures are individually managed by the underlying investment managers	Global shares Cash	100 0	90-100 0-10	7/Very High
Future Directions Growth	To provide high returns over the long term through a diversified portfolio. The portfolio aims to achieve a rate of return above inflation after costs over a five to seven-year period. The Future Directions Growth Fund is a multi-manager fund that gives investors access to a diversified portfolio with a bias towards growth (shares and property) and alternative assets, while having a small exposure to income assets (bonds and cash). The multi manager option diversifies at asset and manager level investing in both AMP Capital and external managers.	Australian shares Global shares Listed infrastructure Growth alternatives Unlisted infrastructure Unlisted property Listed property Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	32 39 2 10 3 2 3 0 4 3 2	20-60 20-65 20-65 0-35 0-35 0-40 0-40 0-15 0-25 0-15 0-20	6/High

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
Future Directions High Growth	To provide high returns over the long term through a diversified portfolio. The portfolio aims to achieve a rate of return above inflation after costs over a seven-year period. The Future Directions High Growth option is a multi-manager option that gives investors access to a diversified portfolio that primarily invests in shares with some exposure to property and alternative assets. The multi manager option diversifies at asset and manager level investing in both AMP Capital and external managers.	Australian shares Global shares Listed infrastructure Growth alternatives Unlisted infrastructure Unlisted property Listed property Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	39 43 0 10 3 1 3 0 0 0 1	20-60 20-65 20-65 0-40 0-40 0-40 0-40 0-15 0-15 0-15 0-15	6/High
Future Directions International Bond	To provide a total return (income and capital growth) after costs and before tax, higher than the return from the Bloomberg Barclays Global Aggregate Index (hedged back to Australian dollars) on a rolling three-year basis. This investment option invests in a diversified portfolio of short-and long-term global fixed income securities that may include government, government-related, corporate, asset backed and hybrid securities in both developed and emerging markets.	Global fixed interest securities and cash	100	0-100	4/Medium
Future Directions Moderately Conservative	To provide moderate returns over the medium term through a diversified portfolio. The portfolio aims to achieve a rate of return above inflation after costs over a three to five-year period. The Future Directions Moderately Conservative Fund is a multi-manager fund that gives investors access to a diversified portfolio with a balanced mix of income assets (cash and bonds) and growth (shares and property) and alternative assets. The multi manager option diversifies at asset and manager level investing in both AMP Capital and external managers.	Australian shares Global shares Listed infrastructure Growth alternatives Unlisted property Listed property Defensive alternatives Australian fixed interest securities Global fixed interest securities Cash	17 20 2 9 3 3 5 17 14 10	10-30 10-35 10-35 0-25 0-20 0-20 0-20 10-45 5-30 0-30	4/Medium
Lazard Global Small Cap	To achieve total returns (includes income and capital appreciation and before the deduction of fees and taxes) that exceed those of the MSCI World Small Cap Accumulation Index by 3% per annum over rolling 3 year periods. The investment strategy is to provide investors with access to investments in global small companies in any geographical location. The portfolio will generally have: <ul style="list-style-type: none"> <li>• Limits on the equity securities holdings of any one issuer at the time of purchase (including securities convertible into equity securities);</li> <li>• No more than 25% of the assets may be invested in the equity securities (including securities convertible into equity securities) of issuers located in emerging market countries. Emerging market countries will be determined by the investment manager but are generally considered to be countries not included in the MSCI World Small Cap Accumulation Index.</li> </ul>	Small Cap Equities Cash	100 0	95-100 0-5	6/High
Macquarie Australian Small Companies	To outperform the S&P/ASX Small Ordinaries Accumulation Index (Index) over the medium to long term (before fees). It aims to provide capital growth and some income. The fund follows a quantitative strategy which utilises a risk-controlled approach to identify mis-priced securities. To achieve this, the Fund will utilise a set of systematic and event driven strategies. The systematic strategies aim to capture Quality, Momentum, and Value characteristics that have historically generated reliable excess returns in the Australian market.	Australian shares Cash	100 0	90-100 0-10	6/High

Investment option	Aim and strategy	Asset class	Benchmark (%)	Ranges (%)	Risk band / Risk label
Macquarie Balanced Growth	To outperform the Macquarie Balanced Growth Structured Benchmark over the medium term (before fees). The portfolio aims to return a balanced level of growth and income. The option provides exposure to a diversified portfolio of growth assets, including equities and alternative assets, with some exposure to cash and fixed interest. The option employs an active investment approach that identifies and pursues investment opportunities within set limits through a combination of active management within each asset class and tactical asset allocation across asset classes to meet the objectives of the portfolio. A varying portion of the foreign currency exposure is hedged through currency hedging solutions, whether passive or active.	Australian shares Global shares Alternative assets Strategic income credit securities Inflation linked bonds Fixed interest Cash	25 22.5 12.5 2.5 5 30 2.5	15-35 10-35 0-25 0-25 0-10 0-50 0-25	5/Medium to High
Macquarie Wholesale Australian Equities	To outperform the S&P/ASX 300 Accumulation Index over the medium term (before fees). It aims to provide capital growth and some income. The fund follows a quantitative strategy which utilises a risk-controlled approach to identify mis-priced securities. To achieve this, the Fund will utilise a set of systematic and event driven strategies. The systematic strategies aim to capture Quality, Momentum, and Value characteristics that have historically generated reliable excess returns in the Australian market.	Australian shares Cash	100 0	90-100 0-10	6/High
Macquarie Wholesale Australian Fixed Interest Plus	To outperform the Bloomberg AusBond Composite Index over the medium term (before fees) by using an active investment strategy.	Australian and global fixed interest securities Cash	100 0	0-100 0-100	4/Medium
Perpetual Industrial Share	To provide long-term capital growth and regular income through investment in quality industrial shares. The strategy aims to outperform the S&P/ASX 300 Industrials Accumulation Index (before fees and taxes) over rolling three-year periods. Perpetual's priority is to select those companies that represent the best investment quality and are appropriately priced. Investment quality is based on four key criteria: conservative debt levels, sound management, quality business and recurring earnings.	Australian shares Global shares Cash	n/a n/a n/a	80-100 0-10 0-10	6/High
UBS Australian Small Companies	To provide a total return (after management costs) in excess of the S&P/ASX Small Ordinaries Accumulation Index when measured over rolling five year periods. The investment option aims to provide investors with capital growth and income from a portfolio of small company shares that we believe are being undervalued by the market, based on our assessment of the company's future cash flows. The portfolio comprises of securities listed on recognised exchanges in Australia and New Zealand, or those we reasonably expect to list within six months. The portfolio may also invest indirectly in listed Australian and New Zealand securities through investments in other relevant UBS managed funds. The portfolio may invest in financial derivatives to gain exposure to the Australian sharemarket or to manage investment risk. Normally the portfolio will hold between 30 and 60 stocks in companies and sub funds with the majority of investments to be made in securities not in the S&P/ASX 100 index.	Listed Australian and New Zealand shares Unlisted Australian and New Zealand shares Cash	100 0 0	88-100 0-5 0-12	7/Very High

## Appendix - Investment Matrix

Investment option	AMP Flexible Super	Flexible Lifetime - Super	SignatureSuper	SignatureSuper Select	SignatureSuper - Allocated Pension	CustomSuper	SuperLeader
AMP Active Balanced		•					
AMP All Growth			•		•		
AMP Australian Property		•					
AMP Australian Share	•	•	•		•	•	
AMP Balanced Growth			•		•		
AMP Capital Dynamic Markets		•				•	
AMP Capital Equity	•	•	•		•	•	
AMP Cash Plus		•					
AMP Conservative			•		•		
AMP High Growth			•		•		
AMP International Bond		•				•	
AMP International Share		•				•	
AMP Moderate Growth			•		•		
AMP Secure Cash*		•					
AMP Secure Choice*						•	
AMP Secure Growth*		•					
BlackRock Australian Equity Absolute Return	•	•	•		•	•	
BlackRock Scientific Diversified Growth			•				
Future Directions Asian Share	•	•	•		•	•	
Future Directions Australian Bond	•	•	•	•	•	•	
Future Directions Balanced	•	•					
Future Directions Conservative	•	•					
Future Directions Emerging Markets	•	•	•		•	•	
Future Directions Extended Markets International Share	•	•	•		•	•	
Future Directions Growth	•	•					
Future Directions High Growth	•	•					
Future Directions International Bond	•	•	•	•	•	•	
Future Directions Moderately Conservative	•	•					
Lazard Global Small Cap	•	•	•		•	•	
Macquarie Australian Small Companies			•				
Macquarie Balanced Growth		•	•				
Macquarie Wholesale Australian Equities			•				
Macquarie Wholesale Australian Fixed Interest Plus			•				
Perpetual Industrial Share			•				
UBS Australian Small Companies	•	•				•	

**Footnotes:**

\* Closed to new and existing members.

## Contact us

phone 131 267  
email [askamp@amp.com.au](mailto:askamp@amp.com.au)  
web [amp.com.au](http://amp.com.au)  
mail Customer Service  
AMP Life Limited  
PO Box 300  
PARRAMATTA NSW

### What you need to know

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