

The power of...

ONE

super account

## A few minutes can make a big difference

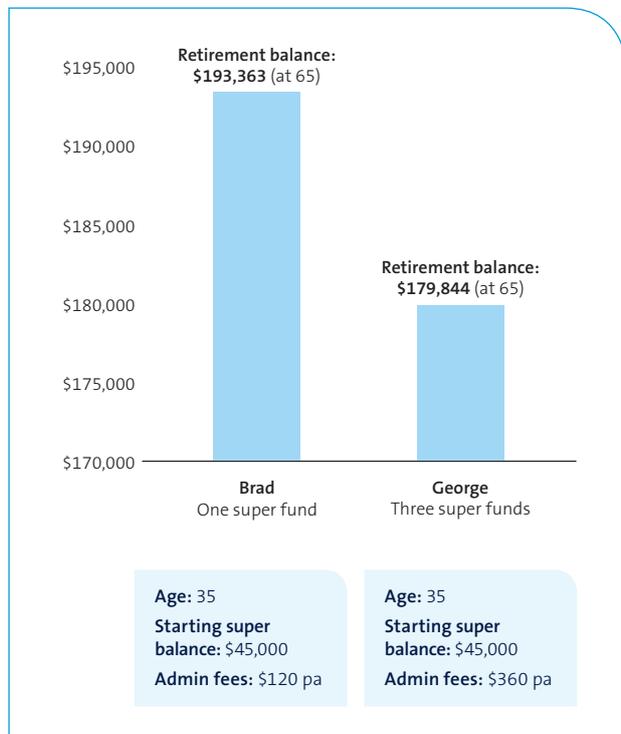
We often hear about the benefits of rounding-up super into one account.

That's because bringing it together could save you paying multiple sets of fees.

Bringing your super together today costs very little in time and could make a big difference down the track.

# The power of one super account...

Let's look at how Brad changed his future by \$13,519 in less than an hour.



## Brad

At age 35, Brad rounded-up his super with AMP's online super consolidation service. He now only pays \$120 in super administration fees each year.

## George

George pays three administration fees – \$360 every year.

If Brad and George continue with their existing super arrangements until age 65, George will pay \$7,200 more in super administration fees than Brad.<sup>1</sup>

But that's not all.

If we assume an annual net return of 5.1% pa, Brad's super will have grown by \$13,519 more than George's at age 65 due to the benefits of compounding returns.<sup>2</sup>

## Take control

Why you should consider bringing you super together:

- 1 You could save on fees**  
Bringing your super together means you won't be paying multiple sets of fees for different super funds. So why pay more than you need? Especially when it's so easy to bring your money together.
- 2 It's easier to keep track of your super**  
With one super fund, you can view your balance in the one place and watch your nest egg grow. What's more, you'll only receive one lot of paperwork.
- 3 You could maximise your returns**  
Bringing your super together enables you to set a single investment strategy, helping you maximise your long-term returns.
- 4 You may find lost super**  
You may have more super than you think. The Government believes there is currently \$16.8 billion in 3.4 million lost super accounts in Australia.<sup>3</sup> So if you round up your super there's a good chance you'll be adding to your balance.

Find lost super – call AMP on **133 888** or visit [amp.com.au/findlostsuper](http://amp.com.au/findlostsuper).

<sup>1</sup> Based on paying \$240 a year over 30 years.

<sup>2</sup> Based on \$7,200 fees paid and loss of earnings on those fees over 30 years.

<sup>3</sup> Australian Taxation Office, Taxation statistics 2010-11, 'A summary of tax returns for the 2010-11 income year and other reported tax information for the 2011-12 financial year'.

# It's easy!

If you decide that you want to consolidate your super, AMP provides a free consolidation service that makes it easy for you to bring your super from different funds into one account.

## Go online

If you have an AMP account you can consolidate your super quickly and easily online:

1. go to [amp.com.au/consolidate](https://amp.com.au/consolidate)
2. click **consolidate now**
3. follow the four simple steps to bring your super into one AMP account.

## Call us

Call the AMP Super Consolidation team on **133 888**. It'll only take about 10 minutes. We'll ask you for:

1. your tax file number
2. the names and member numbers for your other super funds.

And that's it. We'll complete the paperwork and send it back to you for signing.

## Or speak to a financial planner

If you'd like help with your super and reviewing any insurance you have with other funds, you may benefit from financial advice. You can speak with your existing planner or we can put you in touch with a planner. Remember to ask your planner if any fees will apply.

### Send your completed forms to:

AMP Super Consolidation team  
Reply Paid 62990  
PARRAMATTA NSW 2124

## It's easy to round-up your super into your AMP account. You'll need:

- your member number – check your AMP super statement
- details of your other super funds
- your tax file number.

# Things to look into

Before rounding-up your super, look at each of your funds and choose the best option for you. You'll need to think about:

## Benefits

Review the benefits and features of each fund, considering:

- member fee discounts
- your investment choices
- other benefits—like if your family members can join
- whether you'll have access to quality financial advice
- the long term—will the fund adapt to your changing needs throughout your working life and in retirement?

## Fees

Some funds charge exit or withdrawal fees when you withdraw your super from your account – make sure you're aware of any fees that are being or may be deducted from your super.

## Insurance

If you hold insurance cover through your other fund, you should find out what will happen to the cover when you transfer. In many cases, the insurance cover will be cancelled or you may not be able to obtain equivalent cover in your new fund. Before consolidating, make sure you'll have the right cover in place to meet your needs.

Visit [amp.com.au/consolidate](https://amp.com.au/consolidate)  
or call us on **133 888**.

Let us help you bring your  
super together today, so you  
can own your tomorrow.

consolidate

## How can we help?

AMP has been helping Australians own their tomorrows for 164 years and we're looking forward to helping you make the most of your super.

You may benefit from financial advice about your super and insurance options. If you don't have a financial planner and you'd like some advice call us on **133 888**.

Let us help you bring your super together today, so you can own your tomorrow.

### What you need to know

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