



## AMP MySuper

A lifecycle investment solution that helps you save for retirement

# MySuper

## Superannuation is changing – and it's a great time to think about your super savings.

The Government Stronger Super changes are designed to make super simpler and more transparent, and to help you maximise your retirement income.

MySuper is an important part of these Government changes and you'll find more about it here.

### What is MySuper?

MySuper is a simple super offer that will become the new investment option for members who haven't actively chosen an investment option for their super savings. It's referred to as a 'default' investment option – where your money is automatically invested if you don't select an investment option on joining, or at any time after you join the super fund.

And, from 1 January 2014, it will replace all existing default investment options.

### AMP's solution

AMP's MySuper investment option, called **AMP MySuper**, gives you an investment solution that takes you all the way through your superannuation savings journey.

This approach, known as lifecycle investing, delivers an investment strategy that continuously evolves to align with the changing stages of an investor's life.

It takes the hard work out of deciding how to invest your savings by providing the simplicity of a single investment choice.

## How it works

Your super contributions will be invested in AMP's MySuper lifecycle investment option specific to your decade of birth. In this option, the investment strategy and asset allocation changes as the investment risk profile of your age group changes.

This means that younger investors will have higher-growth investment strategies because they have a long period to retirement and can afford to take more risk. However, for investors approaching retirement, investments will focus more on preserving the capital built up and reducing risk.

Most importantly, your investments will be actively managed as you get older – even if you don't take any interest in your super.

The following table shows the different decades of birth and the name of the applicable AMP MySuper investment option.

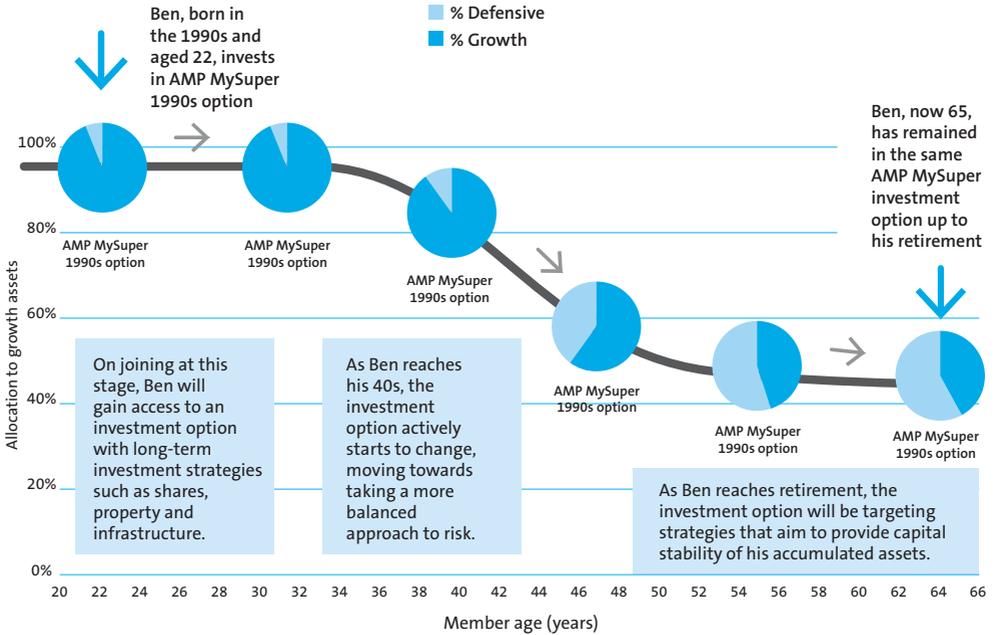
<b>Decade of birth</b>	<b>AMP MySuper investment option</b>
1990s or later	AMP MySuper 1990s
1980s	AMP MySuper 1980s
1970s	AMP MySuper 1970s
1960s	AMP MySuper 1960s
1950s	AMP MySuper 1950s
Prior to 1950	AMP MySuper Capital Stable

This brochure applies to the following AMP products:

- SignatureSuper
- CustomSuper
- Flexible Lifetime – Super
- SuperLeader

## How will AMP's lifecycle investing work?

The following diagram shows the lifecycle investment of a member born in the 1990s:



## AMP MySuper investment options

The investment objective for each investment option is to grow your superannuation assets in a sustainable way. A full description of AMP MySuper investment options can be found on pages 9 to 14 of this brochure.

## Does everyone go into MySuper?

No. If you've selected an investment option in your super account you won't be affected and your contributions won't go to MySuper.

However from 1 January 2014, if you haven't selected an investment option, or provided us with an investment direction to remain in your current investment option, your contributions will automatically be directed to the AMP MySuper investment option based on your decade of birth.

You'll continue to have one account, but for the time being you'll have at least two investment options:

1. AMP MySuper – where your contributions from 1 January 2014 will be invested and;
2. Your previous default investment option – where your contributions to 31 December 2013 are invested.

At some time before July 2017 the balance of your previous default investment option will be transitioned across to MySuper<sup>1</sup>. We'll give you at least three months' notice before this transition as you may wish to give an investment direction at that time.

If you wish to consider other investment options, you can move your money from your previous default investment option or AMP MySuper at any time.

If you choose to move all of your account balance to the AMP MySuper investment option, any insurance premiums that are payable will be deducted from your AMP MySuper investment option. As this is different from the current arrangement, please check with your financial planner about any changes to the services they will provide.

If you are a Defined Benefit member (where all or part of your benefit is defined by reference to a formula) or a pension member you won't be impacted by MySuper.

1. Money invested in the following investment options won't be transitioned to MySuper:
  - *Secure Growth* in Flexible Lifetime – Super
  - *Secure Choice* in CustomSuper and
  - *Secure Growth Plus* in SuperLeader.

## Fees and costs

From 1 January 2014, members in the AMP MySuper investment option will pay the following fees. The amounts quoted in the table are gross. However with tax deductions available to the super fund, the actual amount you pay will be 15% less.

Your current fees are listed in your Product Disclosure Statement, Plan Summary, or Member Benefit Schedule (where applicable).

Fee type	How much
<b>MySuper Member Fee<sup>1</sup></b>	\$1.60 per week (or \$6.93 per month) deducted from the AMP MySuper investment option
<b>MySuper Administration Fee</b>	0.64% pa of your balance in the AMP MySuper investment option
<b>MySuper Investment Fee<sup>2</sup></b>	0.40% pa of your balance in the AMP MySuper investment option
<b>MySuper Exit Fee<sup>1</sup></b>	\$35 for each full or partial withdrawal deducted from the AMP MySuper investment option and paid out of the fund

- 1 The MySuper Member Fee and MySuper Exit Fee increase on 1 July each year in line with the Consumer Price Index (CPI).
- 2 A Performance Based Fee (PBF) incentive applies and may be charged in addition to the MySuper Investment Fee. As this investment option commences on 1 January 2014 we have assumed performance is in line with the relevant benchmarks and therefore no PBF is payable. This is not an indication of future performance. Please see the **Fees and other costs** fact sheet which is part of the Product Disclosure Statement for further information on PBF available from 1 January 2014.

### **How do MySuper fees interact with existing fees?**

MySuper fees only apply to the amount invested in the AMP MySuper investment option. You'll continue to pay the same fees as you currently pay on all amounts you have invested in other investment options.

### **How member fees are deducted**

When you're invested in the AMP MySuper investment option and other investment options at the same time, we'll deduct your MySuper Member Fee first, and

- if your current Member Fee is higher than the MySuper Member Fee – we'll deduct the difference from your other investment options (you'll see this as two separate deductions on your Member Statement), or
- if your current Member Fee is the same or lower than the MySuper Member Fee – there's no further deduction.

### **What advice fees are charged?**

MySuper is commission free. From 1 January 2014 we're introducing an Advice Fee. Advice fees are those you pay from your super account when seeking professional help about how you'd like to manage your money. Under the Advice Fee you can agree with your financial planner to pay a fee for services provided to you.

This Advice Fee may be:

- a one-off dollar amount paid as a lump sum, and/or
- an Ongoing Advice Fee, paid monthly, which is either:
  - a fixed dollar amount, or
  - a set percentage of your account balance.

Note: Some SignatureSuper plans already have a Member Advice Fee. This is being renamed to Advice Fee from 1 January 2014 and will continue to operate as it does today.

### **Planner Servicing Fee or Plan Service Fee**

A Planner Servicing Fee or Plan Service Fee can't be applied to MySuper from 1 January 2014. The set fee percentage of your account balance, or one-off amount that you, or your employer, have agreed to for financial planning services, won't include the amount or be deducted from money invested in the AMP MySuper investment option.

## Other product changes as a result of MySuper

To meet the Government's requirements for MySuper, from 1 January 2014 changes will be made to some of the current product features.

### Management fee rebate

(applies to Flexible Lifetime – Super and CustomSuper members only)

Amounts in the AMP MySuper investment option will be taken into account to determine the rate of rebate you will receive, however no rebate will be calculated or attributed to the AMP MySuper investment option unless otherwise confirmed with you.

### Flexible bonus

(applies to Flexible Lifetime – Super members only)

Amounts in the AMP MySuper investment option will be taken into account to determine the rate of rebate you will receive, however no rebate will be calculated or attributed to the AMP MySuper investment option.

### Deduction and rebate profile

(applies to Flexible Lifetime – Super members only)

A deduction and rebate profile is where you specify which investment option you'd like your fees deducted from and rebates invested into. If you've specified a deduction and rebate profile this will now only apply to fees associated with investment options other than the AMP MySuper investment option. MySuper fees will be deducted from the MySuper investment option in your account.

### Special Rebate and Special Exit Fee for former GIO members

If you are a former GIO member, any balance in the AMP MySuper investment option will not be included in the quarterly calculation of the Special Rebate, or apply to the Special Exit Fee.

### Small account protection

The small account protection feature will no longer apply from 1 January 2014. This means that members with **account balances less than \$1,000** will no longer receive rebates relating to fees on their account.

## AMP MySuper 1990s

**Aim and strategy:** The aim of this investment option is to provide returns primarily from capital growth with some income over the long-term through a diversified portfolio. This investment option is an age-based investment, meaning that the strategy of this investment option will change progressively over an investor's lifetime to meet the objective of the average investor born during the 1990s.

Initially, this investment option will hold a higher allocation to growth assets. As the investor approaches retirement, the investment option will progressively shift to preserve capital through a higher allocation to defensive assets.

The asset classes and asset allocation benchmark and ranges are determined with reference to the investment option's stage of its lifecycle – the time horizon to retirement and the investors' capacity to take on risk. Therefore the asset class allocations below will vary over time.

As at 1 January 2014, this investment option aims to achieve an average rate of return above the Consumer Price Index of 5.0 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** 10 years

**Standard risk measure:** 5/Medium to High

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	31	23–43	0–43
Australian shares	36	25–45	0–45
Direct property	5	0–15	0–15
Listed property	4	0–14	0–14
Direct infrastructure	4	0–14	0–14
Listed infrastructure	0	0–13	0–13
Alternative assets (growth)	15	0–22	0–22
Growth assets	95	n/a	n/a
Alternative assets (defensive)	0	0–12	0–13
International fixed interest	0	0–20	0–41
Australian fixed interest	4	0–25	0–41
Cash	1	0–25	0–100
Defensive assets	5	n/a	n/a

## AMP MySuper 1980s

**Aim and strategy:** The aim of this investment option is to provide returns primarily from capital growth with some income over the long-term through a diversified portfolio. This investment option is an age-based investment, meaning that the strategy of this investment option will change progressively over an investor's lifetime to meet the objective of the average investor born during the 1980s.

Initially, this investment option will hold a higher allocation to growth assets. As the investor approaches retirement, the investment option will progressively shift to preserve capital through a higher allocation to defensive assets.

The asset classes and asset allocation benchmark and ranges are determined with reference to the investment option's stage of its lifecycle – the time horizon to retirement and the investors' capacity to take on risk. Therefore the asset class allocations below will vary over time.

As at 1 January 2014, this investment option aims to achieve an average rate of return above the Consumer Price Index of 5.0 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** 10 years

**Standard risk measure:** 5/Medium to High

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	31	23–43	0–43
Australian shares	36	25–45	0–45
Direct property	5	0–15	0–15
Listed property	4	0–14	0–14
Direct infrastructure	4	0–14	0–14
Listed infrastructure	0	0–13	0–13
Alternative assets (growth)	15	0–22	0–22
Growth assets	95	n/a	n/a
Alternative assets (defensive)	0	0–12	0–13
International fixed interest	0	0–20	0–41
Australian fixed interest	4	0–25	0–41
Cash	1	0–25	0–100
Defensive assets	5	n/a	n/a

## AMP MySuper 1970s

**Aim and strategy:** The aim of this investment option is to provide returns primarily from capital growth with some income over the long-term through a diversified portfolio. This investment option is an age-based investment, meaning that the strategy of this investment option will change progressively over an investor's lifetime to meet the objective of the average investor born during the 1970s.

Initially, this investment option will hold a higher allocation to growth assets. As the investor approaches retirement, the investment option will progressively shift to preserve capital through a higher allocation to defensive assets.

The asset classes and asset allocation benchmark and ranges are determined with reference to the investment option's stage of its lifecycle – the time horizon to retirement and the investors' capacity to take on risk. Therefore the asset class allocations below will vary over time.

As at 1 January 2014, this investment option aims to achieve an average rate of return above the Consumer Price Index of 4.5 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** 10 years

**Standard risk measure:** 5/Medium to High

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	30	20–40	0–40
Australian shares	34	22–42	0–42
Direct property	5	0–15	0–15
Listed property	4	0–14	0–14
Direct infrastructure	4	0–14	0–14
Listed infrastructure	0	0–13	0–13
Alternative assets (growth)	14	0–22	0–22
Growth assets	<b>91</b>	n/a	n/a
Alternative assets (defensive)	0	0–12	0–13
International fixed interest	2	0–23	0–41
Australian fixed interest	5	0–25	0–41
Cash	2	0–25	0–100
Defensive assets	<b>9</b>	n/a	n/a

## AMP MySuper 1960s

**Aim and strategy:** The aim of this investment option is to provide returns primarily from capital growth with some income over the long-term through a diversified portfolio. This investment option is an age-based investment, meaning that the strategy of this investment option will change progressively over an investor's lifetime to meet the objective of the average investor born during the 1960s.

Initially, this investment option will hold a higher allocation to growth assets. As the investor approaches retirement, the investment option will progressively shift to preserve capital through a higher allocation to defensive assets.

The asset classes and asset allocation benchmark and ranges are determined with reference to the investment option's stage of its lifecycle – the time horizon to retirement and the investors' capacity to take on risk. Therefore the asset class allocations below will vary over time.

As at 1 January 2014, this investment option aims to achieve an average rate of return above the Consumer Price Index of 3.0 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** 10 years

**Standard risk measure:** 4/Medium

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	20	8–28	0–28
Australian shares	22	9–29	0–29
Direct property	4	0–14	0–14
Listed property	3	0–13	0–13
Direct infrastructure	4	0–14	0–14
Listed infrastructure	0	0–13	0–13
Alternative assets (growth)	8	0–20	0–20
Growth assets	<b>61</b>	n/a	n/a
Alternative assets (defensive)	5	0–13	0–13
International fixed interest	12	0–34	0–41
Australian fixed interest	15	0–36	0–41
Cash	7	0–30	0–100
Defensive assets	<b>39</b>	n/a	n/a

## AMP MySuper 1950s

**Aim and strategy:** The aim of this investment option is to provide returns primarily from capital growth and income over the long-term through a diversified portfolio. This investment option is an age-based investment, meaning that the strategy of this investment option will change progressively over an investor's lifetime to meet the objective of the average investor born during the 1950s.

Initially, this investment option will hold a slightly higher allocation to defensive assets, and will continue to shift towards a greater allocation to defensive assets over the life of the investment option to preserve capital.

The asset classes and asset allocation benchmark and ranges are determined with reference to the investment option's stage of its lifecycle – the time horizon to retirement and the investors' capacity to take on risk. Therefore the asset class allocations below will vary over time.

As at 1 January 2014, this investment option aims to achieve an average rate of return above the Consumer Price Index of 2.5 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** Under 5 years

**Standard risk measure:** 4/Medium

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	13	4–21	0–21
Australian shares	17	3–20	0–21
Direct property	3	0–13	0–13
Listed property	3	0–13	0–13
Direct infrastructure	2	0–12	0–12
Listed infrastructure	3	0–13	0–13
Alternative assets (growth)	4	0–12	0–12
Growth assets	45	n/a	n/a
Alternative assets (defensive)	6	0–10	0–10
International fixed interest	18	0–39	0–41
Australian fixed interest	18	0–39	0–41
Cash	13	0–44	0–100
Defensive assets	55	n/a	n/a

## AMP MySuper Capital Stable

**Aim and strategy:** The aim of this investment option is to provide returns primarily from income.

This investment option will hold a high allocation to defensive assets, with capital protection as a priority and has a relatively high allocation towards fixed interest, with a focus on yield producing assets to provide greater return stability. The alternatives allocation also targets income generating assets.

This investment option aims to achieve an average rate of return above the Consumer Price Index of 2.0 per cent per annum, after fees and superannuation tax, over a 10 year period.

International investments may be partially or fully hedged back to Australian dollars. Subject to certain conditions, the underlying investments may use derivatives (such as options, futures, forwards and swaps) and engage in short selling.

The performance benchmark is the average weighted return of the benchmark indices used for each asset class.

**Suggested minimum investment timeframe:** No minimum

**Standard risk measure:** 3/Low to Medium

Asset class	2014 Benchmarks (%)	2014 Ranges (%)	Lifetime Ranges (%)
International shares	11	0–22	0–22
Australian shares	14	0–21	0–21
Direct property	3	0–13	0–13
Listed property	3	0–13	0–13
Direct infrastructure	2	0–12	0–12
Listed infrastructure	3	0–13	0–13
Alternative assets (growth)	4	0–12	0–12
Growth assets	<b>40</b>	n/a	n/a
Alternative assets (defensive)	6	0–10	0–10
International fixed interest	19	0–41	0–41
Australian fixed interest	20	0–41	0–41
Cash	15	0–100	0–100
Defensive assets	<b>60</b>	n/a	n/a

## Reviewing your choices

It's a great time to review your choices and select investment options that best suit your needs. As your preferences, financial situation and long-term goals change, you can adjust your investment strategy and investment mix to meet your changing needs.

You can manage your super easily through **My Portfolio** – a secure online site that provides you with the ability to manage your AMP accounts 24 hours a day, 7 days a week. Here you can plan your super future and select investment options, check your balance, update contact details, simulate your retirement future and produce your own Super Future report. It's easy. Register at [amp.com.au/myportfolio](http://amp.com.au/myportfolio).

## More information

For more information about **AMP superannuation** visit [amp.com.au/super](http://amp.com.au/super), call us, or speak with your financial planner. If you don't have a financial planner and would like to find one, visit [amp.com.au/super](http://amp.com.au/super).

For more information about **MySuper**, including background to the Government changes, visit [amp.com.au/mysuper](http://amp.com.au/mysuper).

### Disclaimer

This document does not take into account your financial situation, objectives and needs. Before you make any investment decision, it is important that you consider these matters and read the **Product Disclosure Statement (PDS)** for your product. The **PDS** is available from AMP or your financial planner.

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## More information

For more information about superannuation  
contact AMP or speak with your financial planner

**web** [amp.com.au/super](http://amp.com.au/super)