

Changes to home loan fees and charges

Home loan fees and charges guide Supplementary guide

Effective date: 30 November 2018

This Supplementary guide contains important information that amends the AMP Bank Home loans fees and charges guide and should be read together with this document.

A copy of the supplementary changes is available by contacting us on 13 30 30, Monday to Friday 8.00am to 8.00pm and Saturday and Sunday 9.00am to 5.00pm (Sydney time), or at amp.com.au/bankterms.

Interpretation of this Notice

Any references to page numbers or parts in this notice are references to parts or condition numbers in the AMP Bank Home loan fees and charges guide.

The following table replaces the table called **Special service fees for all home loans** on pages 12, 13, 14, and 15 of the Home loan fees and charges guide dated 18 June 2018. Special services fees not listed in this table are no longer payable.

Fee	Payable	Amount
Bank cheque fee	When you request us to: <ul style="list-style-type: none"> – issue a bank cheque⁽ⁱ⁾ – provide a replacement bank cheque for one previously issued – repurchase a bank cheque you no longer require – arrange to make a bank cheque available for you to collect from a Westpac branch 	\$10
Deposit special clearance fee	When you request us to expedite the clearance of a cheque deposited to your account	\$10
Duplicate statement fee	When you request a copy of a previously provided statement to be sent to you by mail	\$12
Redraw fee	Payable each time we refund your advance payments from your Basic Variable, Advantage Variable or Low Doc \$10 Plan loan	\$50
Audit certificate fee	When you or an auditor request an audit certificate for your account	\$25
Transaction trace fee	When you request us to investigate and trace a transaction	\$20
Foreign currency draft fee – deposit	When a foreign currency draft (cheque) is received and deposited to your account from overseas and must be converted into Australian dollars	Up to \$50 plus overseas bank fee
Dishonour fee	When a cheque or electronic withdrawal from your account is dishonoured	\$10
	When a cheque deposited to your account is dishonoured, or an electronic payment initiated from your account is sent back from a financial institution	\$12
Currency conversion fee	When you use your access card to make a purchase overseas or withdraw from an ATM overseas in a foreign currency and the transaction is converted to Australian dollars	2.50%
International ATM cash withdrawal fee	When you withdraw from your account at any international ATM	\$5.50
Emergency replacement access card fee	When you request urgent delivery of a replacement access card	\$15
Telegraphic transfer fee – withdrawals	When you request us to transfer funds from your account (by SWIFT) to a bank in Australia (in Australian dollars)	\$30
	When you request us to transfer funds from your account (by telegraphic transfer) to an overseas bank (in Australian dollars or a foreign currency)	\$30
Telegraphic transfer fee – deposits	When funds are transferred to your account (by SWIFT or telegraphic transfer) from a bank in Australia or overseas (in Australian dollars or a foreign currency)	\$10
Foreign currency draft fees	When you request a draft (cheque) to be issued in a foreign currency	\$25
	When you request us to repurchase a foreign currency draft that you no longer require	\$20
	When you request us to place a 'stop' on a foreign currency draft that has not yet been presented for payment	\$20

(i) Interest payable on the bank cheque amount from the day the request is processed by us.

For more information, call 13 30 30 or go to **amp.com.au/bankterms**.

Information is correct as at 30 November 2018.
Credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517.

Home loan fees and charges guide

This guide outlines the fees and charges for AMP Bank home loan accounts. For information on fees and charges for our deposit accounts or if you have any questions, call AMP Bank on 13 30 30 or speak to your AMP financial adviser.

Fees and charges for all home loan products always apply for special services—refer to this guide for details. These are payable whether or not you initiate the service or action that results in a fee.

How to minimise your fees

Use AMP Bank for all your banking needs

Consolidating your banking makes it easier for you to manage your money, move funds around and reduce transaction fees.

Use My AMP (internet banking – including mobile banking) and BankPhone services

Register for our secure internet and phone banking services. There are no bank transaction fees for using these services and you can bank anywhere, anytime.¹

Make the most of automatic payment services

Use automatic services such as direct debit, BPAY®, automatic salary deposits and periodical payments to transfer your money. There are no bank fees for using automatic services.

Minimise your use of BankAssist for your transactions

A BankAssist fee will apply if we perform a transaction you could do with My AMP (including mobile banking) or BankPhone. BankAssist fees may also apply if the request is through BankFax or in writing.

Use your AMP Bank Visa Debit card

There is unlimited free access to rediATMs² and eftpos within Australia with an AMP Bank Visa Debit card. Daily limits and merchant limits may apply.

Avoid special service fees

Keep statements and manage your payments and cheques so they don't dishonour. Use My AMP and BankPhone to keep track of your transactions if you're unsure.

We can help you choose the right accounts – call 13 30 30

Talk to us. We can help you choose the right account for your needs and give you tips on ways to keep your fees down.

Cash and cheque deposits

A fee may apply to deposits of cash or cheques at Bank@Post™ outlets with your Visa Debit card. Deposits by direct credit or by cheques mailed to AMP Bank do not incur any fees.

The fees stated are current as at the date of this brochure but may change from time to time. We will notify you of changes as required under the terms and conditions of your account.

¹ Subject to system availability.

² Non-rediATM and international ATM and/or eftpos transactions excluded.

® Registered to BPAY Pty Ltd ABN 69 079 137 518

Bank@Post™ and its device mark are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved.

Home loan establishment fees

Establishment fee

Payable for the establishment of a loan.

Not refundable if you withdraw your application.

Also payable for all applications with a Loan to Value Ratio of >90%. \$350

Settlement fee

Payable to cover processing and administration costs for settlement of your loan. Fee is not refundable. \$250

Affinity and Select Packages. \$350

Multiple security fee

Payable for each additional security offered at loan establishment. Fee is not refundable. \$250

Guarantor administration fee

Payable for the additional processing and documentation required when there are guarantors to the loan. \$200

Master Limit application fee

Payable to cover processing and administration costs for the establishment and ongoing maintenance of your Master Limit. \$295

Pre-approval fee

Payable for all pre-approval applications. Must be paid upon application. Refunded to the loan account after settlement. Not refundable if you withdraw your application. \$350

Other home loan fees

Valuation fee

Valuation fee is payable when the valuation costs are in excess of:

Valuations <\$1 million

– Metropolitan areas \$220

– Non-Metropolitan areas \$330

Valuations >\$1 million

– all areas \$440

If applicable, AMP Bank will advise you of the excess valuation fee payable at time of valuation.

Split loan annual fee

Payable on each additional split annually, commencing the first anniversary after settlement.

Waived for Professional, Affinity, Select and AMP First Packages. \$75 pa per split

Increase in loan amount/credit limit

Payable when you request to increase your loan amount or credit limit. \$375

Additional security fee

Payable for adding one or more additional security properties after loan settlement. \$250 per security

AMP internal refinance fee

Payable on settlement where you had an AMP Bank loan immediately before establishment of this loan and that loan was refinanced or otherwise replaced with this loan, either in part or in whole. \$375

Other home loan fees (cont)

Consent fee for post-settlement variations

Payable when you ask us to review or consent to any dealings or produce documents of title in connection with your loan and any facilities under your loan or any security and/ or if we agree to any variation affecting your loan and any facilities under your loan or any security. This may include:

- change of name
- consent to lease
- change affecting security property (eg right of way or easement)
- subdivision
- subsequent mortgage
- partial release (partial discharge) or substitution of security
- extension of Interest Only term
- any other variation affecting the security we agree to.

Payable when a variation contract is not issued \$175²

Payable when a variation contract is issued \$375²

Switch fee

Payable when you request your loan to be converted to another product or another type of interest rate (change between fixed and variable) or repayment type (change between interest only payments and principal and interest payments). \$350

Switching from a fixed rate loan to a variable rate loan or to another fixed rate loan at the end of a fixed interest rate period. Free

Lenders Mortgage Insurance (LMI) processing fee

Payable when LMI is required on your loan in addition to any separate LMI premium payable on your loan. \$100

Default fee

Payable monthly on each facility that is \$100 or more in arrears for one or more consecutive payment dates. \$40 per month

Progress payment fee

Payable on Construction Loans per progress payment. \$100

Early repayment interest (interest break costs) – Fixed Rate Loans

We will charge you interest break costs, being interest costs incurred by us when:

- You make additional repayments above the minimum required payments exceeding \$10,000 for each 12 month period within a fixed interest period, or
- You repay all of the *money owing* under the facility during any fixed interest period before it is due; or
- We agree to change your *annual percentage rate* during your fixed interest period.

Break costs can be considerable. Interest break costs

Other home loan fees (cont)

Early repayment fee (administration fee) – fixed rate loans

Payable whenever:

- You make additional repayments above the minimum required payments exceeding \$10,000 for each 12 month period within a fixed interest period, or
- You repay all of the *money owing* under the facility during any fixed interest period before it is due; or
- We agree to change your *annual percentage rate* during your fixed interest period.

This fee is in addition to any early repayment interest (interest break costs) as previously described. \$175

Discharge fee

Payable when we are requested to discharge all securities. \$100²

Secure Rate Guarantee fee

Payable to secure the fixed interest rate on a fixed rate loan for 90 days from the date this fee is received (this date is also referred to as the fixed rate quoted date). Not refundable. This fee is a percentage of the original fixed rate loan amount.

- If requested at application 0.15%
- If requested after application where no change in fixed interest rate has been published 0.15%
- If requested after application and a change in fixed interest rate has been published before the change is effective 0.25%

Rework fee (excluding AMP SuperEdge loans)

Payable if we have already issued a loan agreement or variation contract, and we re-issue the loan agreement or variation contract prior to settlement, due to changes requested by either the customer or introducer. \$100

Rework fee (AMP SuperEdge loans only)

Payable if we have already issued a loan agreement or variation contract, and we re-issue the loan agreement or variation contract prior to settlement, due to changes requested by either the customer or introducer. From \$165 for a change to one document up to \$550 for changes to more than one document.

Other fees³

Payment dishonour fees and any other bank or other financial institution fees

Payable when you may be charged a fee by an external bank or financial institution for a transaction relating to your loan (eg if a payment to your loan made from another bank is dishonoured, the other bank may charge you a fee).

At cost

Verification of identity by Australia Post

Payable when you obtain a verification of identity service from an Australia Post office.

\$44 per identity verification

Solicitors' and Mortgage Processing Servicers' costs (excluding AMP SuperEdge loans)

Document preparation⁴

Payable when loan agreements include up to two security properties.

\$295 (incl GST)

Payable for each additional security property.

\$100 (incl GST) per security property

Solicitors' and Mortgage Processing Servicers' incidental costs (excluding AMP SuperEdge loans)

Document preparation⁵

Payable for variations to existing loan agreements

\$82.50 (incl GST) per security property

Solicitors' and Mortgage Processing Servicers' discharge costs (excluding AMP SuperEdge loans)

Document preparation⁶

Payable when discharging all security properties under a loan agreement

\$250 (incl GST)

Solicitors' and Mortgage Processing Servicers' costs (for AMP SuperEdge loans)

Document review fee⁴

Payable when a new loan agreement for an SMSF loan is established and we instruct AMP Bank's solicitors or mortgage processing servicers to act on our behalf in connection with this loan agreement or security property.

At cost up to \$1,925 (incl GST)

Payable when additional services are provided by AMP Bank's solicitors or mortgage processing servicers, including courier costs, telegraphic transfer costs and costs to arrange settlement in a remote area.

At cost

Payable when the review of the trust deed results in request(s) for further information from you.

\$330 (incl GST) per hour spent reviewing the additional information

Other fees³ (cont)

Fee to review deed of amendment/variation (for AMP SuperEdge loans)

Payable when AMP Bank's solicitors or mortgage processing servicers review a deed of amendment/variation.

\$275 (incl GST) per Deed

Fee to review Power of Attorney (for AMP SuperEdge loans)

Payable when documents relating to the loan have been signed under a Power of Attorney.

\$165 (incl GST) per Power of Attorney

Urgency fee (for AMP SuperEdge loans)

Payable when you request to expedite the processing or settlement of your loan.

\$330 (incl GST) per incident

Withdrawn file fee (for AMP SuperEdge loans)

Payable when AMP Bank's solicitors or mortgage processing servicers are instructed to cease loan settlement proceedings.

\$550 (incl GST) per withdrawn loan file

Solicitors' and Mortgage Processing Servicers' discharge costs (for AMP SuperEdge loans)

Payable when we instruct AMP Bank's solicitors or mortgage processing servicers to act on our behalf in connection with discharging all security properties.

\$250 (incl GST) per loan

Other fees payable on loan products no longer for sale

Executive Club annual fee

Payable annually, in advance, when you have an Executive Club Variable Rate Loan and/or Line of Credit. \$330

Settlement fee

Payable to cover processing and administration costs for settlement of your loan. Fee is not refundable.
Low Doc Loans \$350
Affinity Basic \$550

Split loan annual fee

Payable on each additional split annually, commencing the first anniversary after settlement. Waived for Low Doc.
Affinity Basic \$75 per split, payable on three or more splits

Redraw fee

Payable each time we refund your advance payments from your Interest Only Classic Variable Rate Loan, Interest Only Introductory Classic Variable Rate Loan and Special Variable Rate Loans⁷ \$50

Excess transaction fees (Over plan activity fee)

Payable when transaction limits are exceeded.

Withdrawing at ATMs in Australia	\$1.50 ⁽ⁱ⁾⁽ⁱⁱ⁾
Performing an eftpos transaction in Australia	\$0.65
Personal cheque withdrawal	\$1.00
Cash or cheque deposit at Australia Post	\$1.70
BPAY	\$0.50
Periodical payments to another financial institution	\$2.50

(i) This fee does not apply to transactions from non-rediATM.

(ii) Other institutions may charge you directly if you use a non-rediATM. This charge is not a fee by us to you.

Transaction limits

Included transactions:

Withdrawing at ATMs in Australia, eftpos withdrawals in Australia, personal cheques withdrawal, BPAY transactions and periodical payments to accounts held at other financial institutions 25 included transactions per month^{(i)(ii) 7}

(i) Non-rediATM transactions are excluded from the 25 Included transactions.

(ii) Other institutions may charge you directly if you use a non-rediATM. This charge is not a fee by us to you.

AMP Bank home loan packages

	Low Doc Package	Affinity Basic Package
Annual package fee	\$299	\$0
Variable Rate Loan		
Monthly account management fee	Included in annual fee	\$0
Included transactions ⁽ⁱ⁾	Unlimited	Unlimited ⁽ⁱⁱ⁾
Fixed Rate Loan		
Monthly account management fee	Included in annual fee	\$0
Line of Credit		
Monthly account management fee	Included in annual fee	N/A
Included transactions ⁽ⁱ⁾	Unlimited	N/A

(i) Non-rediATM and International ATM and/or eftpos transactions excluded. Further details in the Included transactions table on page 10.

(ii) Free redraw with My AMP and BankPhone (excludes BPAY and card access). Subject to system availability.

AMP Bank home loan packages (eligibility requirements may apply)

	Classic	Professional Package	Select Package	Basic Package	AMP SuperEdge	Affinity Package	AMP First ⁽ⁱ⁾
Annual package fee	\$0	\$349	\$349	\$0	\$0	\$0	\$0
Variable Rate Loan							
Monthly account management fee	\$10	Included in annual fee	Included in annual fee	\$0 ⁽ⁱⁱ⁾	\$10	\$0	\$0
Included transactions ⁽ⁱⁱⁱ⁾	Limit of 15 free per month ^(iv)	Unlimited	Unlimited	Unlimited ^(v)	Not available	Unlimited	Unlimited
Fixed Rate Loan							
Monthly account management fee	\$10	Included in annual fee	Included in annual fee	\$0	\$10	\$0	\$0
Line of Credit							
Monthly account management fee	\$10	Included in annual fee	Included in annual fee	Not available	Not available	\$0	\$0
Included transactions ⁽ⁱⁱⁱ⁾	Limit of 25 free per month ^(iv)	Unlimited	Unlimited	Not available	Not available	Unlimited	Unlimited

For further information about an AMP Bank home loan go to amp.com.au.

- (i) Only for AMP employees and AMP shareholders applying directly with AMP Bank (not available through a loan originator, financial adviser or mortgage broker).
- (ii) A \$5 monthly account management fee is payable on the Offset Deposit Account when linked to a Basic Variable Rate Loan.
- (iii) Non-rediATM and international ATM and/or eftpos transactions excluded. Further details below.
- (iv) Unused Included Transactions expire each month.
- (v) Free redraw with My AMP and BankPhone (excludes BPAY and card access). Subject to system availability.

Included transactions⁽ⁱ⁾ mean:

Transaction type	Fee once limit is reached
ATM transactions at rediATMs	\$1.25
Australian eftpos transactions	\$0.65
Personal cheque withdrawals	\$1
Deposit at Bank@Post ⁽ⁱⁱ⁾	See Special service fees
BPAY	\$0.50
Periodical payments to accounts held with other institutions	\$2.50

- (i) Non-rediATM and international ATM and/or eftpos transactions excluded.
- (ii) For Classic loans this is not an included transaction, fee always applies.

Other AMP Bank home loans

	AMP Essential Home Loan	Construction Loan	Land Loan
Annual package fee	\$0	\$0	\$0
Monthly account management fee	\$0	\$10	\$0
Included transactions	Unlimited ⁽ⁱ⁾	Not available	Unlimited ⁽ⁱⁱ⁾

- (i) Free redraw available via BankAssist. Minimum \$2,000.
- (ii) Free redraw with My AMP and BankPhone (excludes BPAY and card access). Subject to system availability.

Guide to AMP Bank transaction fees

Here's what is FREE with AMP Bank
Complete these transactions through My AMP and BankPhone for fee-free banking
Periodical payments
Pay anyone when you register their external bank account
Transaction listings
BPAY
Transfers to AMP Bank accounts
Account balance inquiries

Special service fees for all home loans

Fee	When payable	Amount
Cheque fees		
Bank cheque	Payable when you request a bank cheque ⁸	\$10
Branch cheque collect	Payable when you request a bank cheque and you want to arrange to collect the cheque from a Westpac branch instead of us mailing the cheque to you.	\$45
Replacement bank cheque	Payable when you request us to issue a bank cheque to replace one that was previously issued.	\$22
Repurchase bank cheque	Payable when you request us to re-purchase a bank cheque that you no longer require.	\$12
Special clearance deposit	Payable when you request us to expedite the clearance of cheque/s deposited to your account. We can not guarantee the special clearance timeframes.	\$18
Cheque dishonour	Payable when we have to dishonour a cheque that you have drawn against your account due to insufficient funds or any other reason.	\$40
Stop payment on a cheque	Payable when you request us to place a 'stop' on a cheque that you have issued and the cheque has not been presented for payment yet.	\$7
Statement fees		
Duplicate statement	Payable when you require an additional copy of the statement other than the statement sent in the mail. This fee will be charged per statement request.	\$12
Deposits and other services fees		
Deposit book		Nil
BankAssist fee	Payable when we perform a transaction that you could have self-serviced with Internet Banking or BankPhone (excludes AMP Essential Home Loan and AMP First Home Loans).	\$3
Redraw fee	Payable each time we refund your advance payments from your Basic Variable, Advantage Variable or Low Doc \$10 Plan loan.	\$50
Copy of a deposit slip, voucher, or deposited cheque	Payable when you request a copy of a deposit slip, voucher or cheque.	\$20
Audit certificate – simple	Payable when you or an auditor request an audit certificate and it fits into the standard audit template provided by us.	\$30
Audit certificate – complex	Payable when you or an auditor request an audit certificate and it does not fit into the standard audit template provided by us.	\$60
Certificate of account balance or interest rate	Payable when you request a certificate.	\$20
Transaction verification	Payable when a transaction investigation is required.	Nil
Transaction trace	Payable when we receive each trace request.	\$45
Foreign currency draft/cheque, inward	Payable when you receive funds into your account from overseas and it must be converted into AUD.	Up to \$50 plus overseas bank fee
Transaction honour fee	Payable when you have insufficient available funds in your account when a periodical payment or direct debit is presented and we process the payment.	\$18
Dishonoured cheque deposit	Payable when a cheque has been deposited into your account and it dishonours.	\$12
Dishonoured inward payment	Payable when a deposit into your account dishonours.	\$12
Dishonoured outward payment	Payable when you make a payment and either, we are unable to process the payment due to insufficient funds or the receiving institution declines the payment.	\$40

Fee	When payable	Amount
Deposit at Bank@Post to personal accounts		Nil
Withdraw at Bank@Post from personal accounts	Payable when you (personal customer) withdraw cash at Australia Post.	\$3
Deposits to business and SMSF accounts at Bank@Post	Payable on deposits of cash or cheques to accounts other than personal accounts at Australia Post.	\$3
Visa Debit card services		
Currency conversion	Payable when you transact in a foreign currency.	2.5% of transaction amount
International eftpos transaction	Payable when you transact in an international electronic point-of-sale transaction.	\$1.50
International ATM cash withdrawal	Payable when you withdraw at any international ATM.	\$5.50
Replacement Visa Debit card	Payable when you request an additional Visa Debit card. The first replacement card is free.	\$12
Emergency replacement Visa Debit card	Payable when you urgently request an additional Visa Debit card.	\$15
Transfer services		
Domestic (SWIFT) or overseas telegraphic transfer, purchase overseas or local currency	Payable when you transfer funds from your account to another bank in Australia or overseas.	\$35
Domestic (SWIFT) or overseas telegraphic transfer, inward	Payable when you receive funds into your account from another bank in Australia or overseas.	\$10
Foreign currency draft	Payable when you request a cheque to be issued in a foreign currency.	\$25
Foreign currency draft repurchase	Payable when you request us to re-purchase a foreign currency draft that you no longer require.	\$20
Foreign currency draft stop payment	Payable when you request us to place a 'stop' on a foreign currency draft that you have issued and the draft has not been presented for payment yet.	\$35

When are fees charged?

- Special service fees (excluding international eftpos transaction and international ATM withdrawal transaction fees) are debited to your account at the time of transaction.
- Fees charged by non-rediATMs will be debited immediately from your account.

Notes

These notes are to be used in conjunction with the fees and charges inside this guide.

1. For Basic loan splits under a Basic Package, no split loan annual fee is payable on the first two splits. The split loan annual fee is payable on three or more splits.
2. Customers also pay the actual solicitors' or mortgage processing servicers' costs, which include, for example, search fees and postage, valuation costs if applicable and any applicable Government fees, which may vary from state to state.
3. These are standard costs that may be billed by AMP Bank's solicitors or mortgage processing servicers directly to customers and exclude non-standard additional costs that may be payable, including courier costs, telegraphic transfer costs, costs to arrange settlement in a remote area.
4. Whenever a new loan agreement is established and we instruct AMP Bank's solicitors or mortgage processing servicers to act on our behalf in connection with the loan agreement or security property.
5. Whenever a variation to an existing loan agreement is made and a variation contract is issued and we instruct the Bank's solicitors or mortgage processing servicers to act on our behalf in connection with the security properties.
6. Whenever we instruct AMP Bank's solicitors or mortgage processing servicers to act on our behalf in connection with discharging all security properties.
7. Payable on Interest Only Classic Variable Rate Loans and Interest Only Introductory Classic Variable Rate Loans originated between 20/09/2004 and 22/08/2005 and Special Variable Rate Loans opened in 2004 and 2005. These products are no longer available for sale.
8. Interest payable on the bank cheque amount from the day the request is processed by us.
9. A '12 month period' is defined as the time from the date the fixed interest period commenced to the initial anniversary of that date and each consecutive anniversary thereafter until the fixed interest period expires.

Note: Other fees relating to special promotions may apply.

This page has been left blank intentionally.

This page has been left blank intentionally.



This document has been printed by Blue Star Print (an FSC® certified printer) using FSC® certified paper which is made from elemental chlorine free pulp derived from well-managed forests and other controlled sources, and is manufactured by an EMAS and ISO 14001 certified mill.

Contact us

My AMP	amp.com.au
BankPhone	13 30 30 24 hours, 7 days for automated services
BankAssist	13 30 30 8am to 8pm Monday to Friday 9am to 5pm Saturday and Sunday (Sydney time)
BankFax	1300 555 503
Email	info@ampbanking.com.au
Mail	AMP Bank Reply Paid 79702 PARRAMATTA NSW 2124

Credit provider and product issuer is AMP Bank Limited
ABN 15 081 596 009, AFSL and Australian credit licence 234517.