

Application to replace insurance

Information sheet

When to use this form

Use this form to replace the following insurance you have from another super fund to us:

- death cover
- death and total permanent disablement (TPD) cover
- death and temporary salary continuance (TSC) cover, or
- death and TPD and TSC cover.

Important information



Submitting an insurance application doesn't guarantee your insurance with AMP will be accepted, so please don't transfer your super account balance, or cancel your existing insurance until you've received confirmation (from the AMP plan insurer) that your replacement cover has been granted.

By replacing your existing insurance cover:

- You agree to move your super account balance to AMP.
- You consent to the Trustee replacing your existing insurance (refer to your **insurance guide** for details on the maximum cover limits). **Note:** Some insurance types aren't available within your AMP plan. Refer to your AMP **welcome letter** for details or contact us on 131 267 and we'll help you.
- You agree to provide us with the latest insurance statement from your other super fund outlining the type and level of insurance you have (includes details of any exclusions and/or loadings).
- Any exclusions or non-standard terms which apply to your existing insurance held with your other super fund will continue to apply under this AMP plan however this is subject to acceptance by the AMP plan insurer.
- Your TPD and TSC cover can't be replaced without your death cover and, your TPD cover can't exceed your death cover.
- The replaced insurance, if accepted, will be in addition to the existing insurance you have under your AMP plan. If the replacement of cover isn't accepted, your level of AMP insurance will remain unchanged.

Please refer to the **risks associated with replacing insurance** section in this information sheet for more information.

Your duty to take reasonable care not to make a misrepresentation

About this application and your duty

When you apply for life insurance, the insurer conducts a process called underwriting. It's how the insurer decides whether they can cover you, and if so on what terms and at what cost.

The insurer asks questions they need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give in response to their questions is vital to their decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note there may be circumstances where the insurer later investigates whether the information given was true. For example, the insurer may do this when a claim is made.

Guidance for answering our questions

We, as the trustee, are the policy owner. You are the life insured. A misrepresentation by you, as the life insured, has the effect as though it is a misrepresentation by us as the policy owner.

As the insurance is inside super we obtain this insurance from the insurer in relation to you. In this circumstance, the insurer will rely on the representations made by us and you.

Both you and us, as the trustee of the fund, are responsible for the information provided to the insurer. When answering the questions, the insurer requests that you:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us or the insurer before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (eg your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.
- You must not assume that the insurer will contact your doctor for any medical information. If you are unsure about whether you should include information or not, please include it.

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts. The duty applies when you answer questions in your application and whenever the insurer obtains more information from you.

If you need help

It's important that you understand this information and the questions the insurer asks. Ask us or your adviser for help if you need help understanding the process of buying insurance or answering the questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. If you want, you can have a support person you trust with you.

What can we do if the duty is not met?

If the person who answers our questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the *Insurance Contracts Act 1984* (Cth). These are intended to put us in the position we would have been in if the duty had been met.

For example we may:

- avoid the cover (treat it as if it never existed)
- vary the amount of the cover, or
- vary the terms of the cover.

Whether we can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances,
- what we would have done if the duty had been met – for example, whether we would have offered cover, and if so, on what terms,
- whether the misrepresentation was fraudulent, and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, including what you can do if you disagree.

Risks associated with replacing insurance

There are a number of risks associated with replacing your insurance so this process may not be right for you. Some of the risks are listed below.

Replacement cover may not be available to you

When conducting the underwriting process, the insurer will evaluate whether, and on what terms, they provide insurance to you. It is possible that, as a result of this process, the insurer decides not to provide you with replacement cover.

Replacement cover may not be available to you on identical terms

Similarly, if the insurer does decide to offer you replacement insurance as a result of the underwriting process, the terms of the cover they offer may not be equivalent to, or more favourable than, the terms of the cover you already hold. For example, your replacement cover may be more expensive, or you may be offered cover under different terms and conditions to those you hold elsewhere. Your replacement cover may define certain key terms or features differently to your previously held insurance. Refer to your replacement insurance pricing quote, the **product disclosure statement (PDS)** and **insurance guide** available at amp.com.au.

You may not be able to regain your existing cover once cancelled

Once you've cancelled your existing cover and moved your super account balance to us, you may not be able to regain the insurance you held previously. This may be because that kind of cover is no longer available to new clients, or because the insurer decides not to offer it after the underwriting process.

You may not be able to claim under your previous policy once you have replaced it

Once you've replaced your insurance with the cover provided by the AMP plan insurer, you may not be eligible to make a claim under that previously held insurance. Therefore, you should consider whether you need to take any action in respect of any claim (expected, current, or otherwise) before replacing your insurance.

Replacing your existing cover may not be what's best for you

As a result, replacing your existing cover may not be what's best for you. You may not be able to obtain replacement cover on equal or better terms, or at all, and you may not be able to regain your existing cover once replaced.

Before deciding to replace your cover, you should consult your financial adviser (if applicable) and consider how these risks may impact your personal circumstances, financial situation, and needs.

What you need to know

Any advice in this information sheet is provided by N.M. Super and is general in nature only. It doesn't consider your personal goals, financial situation or needs. It's important you consider the appropriateness of any advice and read the relevant **PDS** and target market determination available at **amp.com.au**, before deciding what's right for you. You can contact us on 131 267 or **askamp@amp.com.au** for more information.

You can read our **financial services guide** available at **amp.com.au/amp/financial-services-guide** for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services it provides. You can also ask us for a hard copy.

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Please keep this information sheet for your records—
don't return it with your completed form(s).

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Use this form to replace the following insurance you have from another super fund to us:

- death cover
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- death and TPD and TSC cover.

Please print in CAPITAL LETTERS and place a cross in any applicable boxes.

1. Your AMP account details

Member number

Plan name

2. Member details

Title

Date of birth

D	D	M	M	Y	Y	Y	Y
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Surname

Given name(s)

Residential address (a PO Box is not acceptable)

Suburb

State

Postcode

Country

Contact phone number

Mobile number

Email address

Address for communications

Please cross if same as residential address.

Address

Suburb

State

Postcode

3. Transferring super fund details

Super fund name

Member account/plan number

Super fund postal address

Suburb

State

Postcode

Super fund contact phone number

4. Insurance with your transferring super fund

Please select the type and amount of insurance you'd like to replace:

Cover type

Death cover

TPD cover

TSC cover

Insured amount

\$

\$

\$

1. Are there any exclusions that currently apply to the insurance being replaced?

No Yes

2. Are there any loadings that currently apply to the insurance being replaced?

No Yes

If you've selected yes to questions 1 or 2 in this section, please attach written evidence (eg, insurance confirmation letter/statement, or certificate of currency) with this form.

5. Health questions

Important: You won't be able to replace your insurance if you answer yes to any of the following questions.

1. Do you have any illness or injury that prevents you from performing any of the duties of your usual occupation in a full-time capacity and without restriction (even if you're not currently employed on a full-time basis)?
 No Yes
2. Have you been paid in the past, or are you currently receiving/claiming, or entitled to, or intending to submit a claim, or have you lodged a claim for:
 - a. Income support benefits from any source including but not limited to, workers' compensation benefits, statutory transport accident benefits or disability income benefits?
 No Yes
 - b. Terminal illness, total and permanent disability benefit, or trauma/critical illness benefits from a super fund or life insurance company?
 No Yes
3. In the last five years have you had any symptom, illness, injury or condition that requires investigation, treatment, medication or regular surveillance (eg mammograms, colonoscopy) by a doctor or health professional?
You don't need to tell us about the following conditions if your doctor has told you they're well controlled (this means that the condition hasn't required any medication change and all test results have been normal in the past 12 months):
 - asthma
 - hay fever
 - high blood pressure
 - high cholesterol, or
 - indigestion No Yes
4. Do you have any symptom, illness or condition that a doctor has told you is terminal or life threatening?
 No Yes
5. In the last 12 months have you had any illness or injury that:
 - a. caused you to take time off work for more than 10 consecutive working days, or
 - b. required modification to your normal working hours or duties? No Yes
6. Has an application for life, trauma, TPD, income protection or disability insurance on your life ever been declined or deferred?
 No Yes

6. Acknowledgement and signature

I acknowledge that:

- I've read and understood the contents of this form, including sections **important information** and **risks associated with replacing insurance** in the attached information sheet. I've also read the relevant PDS and insurance guide and considered the quoted price of the replacement cover. I have had the opportunity to obtain personal financial advice in relation to this application and understand the risks associated with replacing insurance.
- I've read and understood the information about the duty to take reasonable care not to make a misrepresentation in the information sheet. I confirm I have complied with that duty and have disclosed any relevant matter that may impact the insurer's decision to issue insurance and the terms of that cover.
- I understand that if I don't comply with the duty to take reasonable care not to make a misrepresentation, any insurance I receive as a result of this application may be avoided (treated as if it never existed) or the terms may be altered by the insurer and any claim I make under that insurance may not be payable.
- **If I'm under age 18**, I have consulted my parent or guardian about the implications of replacing insurance.

Parent or legal guardian (if applicable)

I confirm that:

- I'm the parent or legal guardian of the applicant who is replacing their insurance and understand the implications of this.
- The information provided in this form is accurate, and I have taken all reasonable enquiries to make sure this is the case, including the correctness of the acknowledgements made by the applicant set out in the previous section of this form.
- I take joint and several responsibility for the consequences of this application, and indemnify the Trustee and the insurer in respect of any successful claims against the Trustee or insurer, made by or in respect of the applicant in relation to this application, that relate to:
 - a failure to understand the implications of replacing insurance, or
 - that relate to an insurance claim made by the applicant in relation to the cover received pursuant to this replacement being denied.

Member/Parent or legal guardian name (if applicable)

Member/Parent or legal guardian signature (if applicable)

Date

D	D	M	M	Y	Y	Y	Y
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7. Checklist

Have you:

- Read the **information sheet** attached to this form?
- Attached written evidence of your existing cover (eg insurance confirmation letter/statement or certificate of currency) including details of exclusions or loadings, if you've selected yes in section 4?
- Read and signed section 6 acknowledgment and signature?
- Correctly completed this form?

Where to send this form

Mail or email this completed form to:

AMP Limited
PO Box 300
PARRAMATTA NSW 2124
askamp@amp.com.au

Any questions?
131 267

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