

# Australian Property Index

Quarterly Investment Option Update

31 December 2023

## Aim and Strategy

The strategy aims to provide returns that closely match the S&P/ASX 300 A-REIT Total Return Index with net dividends reinvested before fees and taxes. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

## Investment Option Performance

To view the latest investment performances for this product, please visit [www.amp.com.au/performance](http://www.amp.com.au/performance)

## Investment Option Overview

<b>Investment category</b>	Property and infrastructure
<b>Suggested minimum investment timeframe</b>	7 years
<b>Standard Risk Measure</b>	7/Very High
<b>Investment style</b>	Index
<b>Manager style</b>	Single

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
Cash	0
Australian property securities	100

<b>Actual Allocation</b>	<b>%</b>
Property	98.55
Australian Shares	0.94
Cash	0.51

<b>Sector Allocation</b>	<b>%</b>
Industrial REITs	32.36
Diversified REITs	27.14
Retail REITs	25.10
Office REITs	7.21
Specialised REITs	4.68
Residential REITs	1.17
Futures	0.94
Cash	0.51
Health Care REITs	0.49
Hotel & Resort REITs	0.40

<b>Top Holdings</b>	<b>%</b>
Goodman Group	30.73
Scentre Group	10.91
Stockland	7.47
GPT Group/The	6.25
Dexus	5.80
Mirvac Group	5.80
Vicinity Ltd	5.55
Charter Hall Group	4.00
National Storage REIT	2.05
Region RE Ltd	1.85

<b>Region Allocation</b>	<b>%</b>
Australasia	98.96
Europe ex UK	0.53
Cash	0.51

## **Fund Performance**

The Fund produced a very strong return for the December quarter as domestic property markets surged.

## **Market Review**

Australian listed property surged higher over the December quarter, as broader global stockmarkets were driven higher on the back of further significant falls in global inflation, with economic growth remaining at reasonable levels.

## **Outlook**

We believe the Australian listed property sector will continue to be supported by stable income streams over the long-term, though we expect further volatility to be likely in the current inflation and interest rate-focussed environment. As per their global peers, significant discounts to net asset valuations remain in the sector.

## Availability

Product Name	APIR
SignatureSuper	AMP1548AU
SignatureSuper - Allocated Pension	AMP1560AU
SignatureSuper Term Pension	AMP1560AU*

\*Closed to new investors

## Contact Details

**Web:** [www.amp.com.au](http://www.amp.com.au)

**Email:** [askamp@amp.com.au](mailto:askamp@amp.com.au)

**Phone:** 131 267



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