



AMP Australian Property

Quarterly Investment Option Update

31 December 2022

Aim and Strategy

To generate long-term returns from investing in Australian property. This portfolio predominately invests in a range of listed property trusts and direct property.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very high
Investment style	Active
Manager style	Single

Asset Allocation	Benchmark (%)
Property	85
Cash	15

Actual Allocation	%
Listed Property and Infrastructure	46.53
Unlisted Property and Infrastructure	36.23
Cash	17.24

Region Allocation	%
Australasia	100.00

Market Review

Australian listed real estate markets rose over the quarter, buoyed by broader global optimism around a potential peak in inflation. Underlying income and dividends have remained resilient, and been broadly in line with market expectations, with rental growth and inflation key themes across the board. While some headwinds exist in the office and residential sectors, a stabilisation of interest rates is likely to improve conditions.

Outlook

We believe Australia will continue to be subject to near-term volatility, which is affecting all risk assets as inflation and rising rates continue to cause concern. Central bank policy is likely to remain a prime driver of relative global valuations and we continue to monitor this closely. Over the longer-term, real assets continue to provide desirable characteristics, including stable cashflow and capital growth potential.

Availability

Product Name	APIR
SignatureSuper	AMP0439AU*

*Closed to new investors

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