



# Professional Alternative Balanced

Quarterly Investment Option Update

31 December 2020

## Aim and Strategy

To provide moderate long term investment returns, with less exposure to the volatility of the conventional methods. The portfolio will primarily invest in a diversified mix of defensive and growth assets managed by professional asset managers.

## Investment Option Performance

To view the latest investment performances for each product, please visit [www.amp.com.au/performance](http://www.amp.com.au/performance)

## Investment Option Overview

<b>Investment category</b>	Multi-Sector
<b>Suggested minimum investment timeframe</b>	4 years
<b>Relative risk rating</b>	Medium to High
<b>Investment style</b>	Active
<b>Manager style</b>	Multi-manager

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
International shares	24
Australian Shares	23
Defensive Alternatives	23
Australian and International Fixed Interest	17
Listed and Unlisted Property and Infrastructure	6
Cash	5
Growth Alternatives	2

<b>Actual Allocation</b>	<b>%</b>
International Shares	24.17
Australian Shares	22.38
Listed Property and Infrastructure	6.27
Growth Alternatives	3.62
International Fixed Interest	16.82
Defensive Alternatives	20.44
Cash	6.30

## Market Review

December saw some closure and improved visibility on issues that had been weighing on the market for most of 2020. Despite further COVID-19 waves, breakouts and new strains, tangible plans for vaccine rollouts in 2021 showed an improved path to normalcy. In Europe, a Brexit deal was finally agreed and signed. All-in-all, the global environment imparted a more positive backdrop at the tail-end of the year which kept equity markets supported. However, many equity markets now look stretched and signs of excessive optimism have been reflected in IPOs often trading significantly above their launch valuations, with sketchy or sometimes zero profitability.

Ahead of the US presidential election global equities exhibited mixed performance as the initial acrimonious presidential debate impacted market certainty and support. After a protracted count, Democratic candidate Joe Biden won the election, although it took significant time for the Trump administration to tacitly accept defeat and agree to co-operate with a transition of power. Post the US election, global equity markets were buoyed by increased political certainty and positive news on several viable COVID-19 vaccines.

Global markets will be looking ahead to 2021 hoping than the impact of 2020 will be able to be reversed as soon as possible once vaccine programmes start to make their full effect felt.

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## Availability

<b>Product Name</b>	<b>APIR</b>
SignatureSuper	AMP1733AU#

#Restricted. Please refer to your plan summary to see if this option is available to you.

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