

Super Easy Cash

Quarterly Investment Option Update

30 September 2020

Aim and Strategy

To achieve competitive cash based returns before fees and taxes by investing in a wholesale deposit with an Australian bank (currently AMP Bank). This is a crediting rate investment option.

Investment Option Performance

To view the latest investment performances for each product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Cash
Suggested minimum investment timeframe	None
Relative risk rating	1 / Very Low
Investment style	Index
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	100
Actual Allocation	%
Cash	100.00

Market Review

The RBA left monetary policy on hold during the September quarter, as it continued to support the economy with their record low cash rate of 0.25%. RBA officials have reiterated they will not increase the cash rate until "progress is being made towards full employment" and it is confident that inflation will be sustainably within the 2-3% target band. Negative interest rates are still unlikely at this stage, although the central bank has the option to further expand its bond purchasing, as well as the potential for a further rate cut to an even lower, yet still-positive rate. Australian money markets meanwhile fell over the quarter. The three-month bank bill rate ended the period at 0.90% (down slightly from 1.02%), while the six-month rate closed at 1.24% (down from 1.60%).

Availability

Product Name	APIR
AMP Flexible Super - Retirement	AMP1331AU
AMP Flexible Super - Super	AMP1249AU

Contact Details

Web: www.amp.com.au

Email: askamp@amp.com.au

Phone: 131 267



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