

AMP Cash Plus

Quarterly Investment Option Update

30 June 2020

Aim and Strategy

To provide a return above the Bloomberg AusBond Bank Bill Index on a rolling 12-month basis, subject to the provision of the guarantee as described below. The portfolio invests in a diversified range of investment grade Australian money market securities, including cash-like securities with short-term maturities such as prime bank bills, commercial paper and term deposits. The portfolio may also invest in medium-term securities including floating rate notes and asset-backed securities. The portfolio may use derivatives such as options, futures or forward rate agreements to protect against risks, enhance returns or increase or reduce exposure to physical investments where this is consistent with the investment objectives. Guarantee: AMP Life guarantees that the unit price will never fall. This may mean that at times the unit price will not immediately rise with upward movements in asset values.

Investment Option Performance

To view the latest investment performances for each product, please visit www.amp.com.au

Investment Option Overview

Investment category	Cash
Suggested minimum investment timeframe	1 year
Relative risk rating	Very Low
Investment style	Active
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	0

Actual Allocation	%
International Fixed Interest	11.23
Australian Fixed Interest	68.65
Cash	20.12

Market Review

As expected, the Reserve Bank of Australia maintained its monetary stimulus by holding the cash rate at 0.25% through the June quarter. The central bank has repeatedly indicated 0.25% is likely the lower-bound for the cash rate and that taking this to zero or into negative territory is unlikely. Australian money market rates meanwhile climbed significantly over the quarter as the pandemic-related panic faded away. The three-month bank bill rate ended the quarter at 1.02% (up from 0.36%), while the six-month rate closed at 1.60% (up from 0.53%).

Availability

Product Name	APIR
CustomSuper	AMP0288AU#
Flexible Lifetime - Allocated Pension	AMP0595AU#
Flexible Lifetime - Super	AMP0288AU#
Flexible Lifetime - Term Pension	AMP0895AU#
SignatureSuper	AMP0771AU#
SignatureSuper - Allocated Pension	AMP1079AU#

#Option was terminated during the reporting period.

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What you need to know

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