

Super Easy Cash

Quarterly Investment Option Update

31 March 2020

Aim and Strategy

To achieve competitive cash based returns before fees and taxes by investing in a wholesale deposit with an Australian bank (currently AMP Bank). This is a crediting rate investment option.

Investment Option Performance

To view the latest investment performances for each product, please visit www.amp.com.au

Investment Option Overview

Investment category	Cash
Suggested minimum investment timeframe	None
Relative risk rating	Very Low
Investment style	Index
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	100
Actual Allocation	%
Cash	100.00

Market Review

Amid persistently low inflation and growth, pressure had for some time been building on the RBA to drop rates and even consider some form of quantitative easing (QE). The COVID-19 outbreak and the resultant sharp fall in economic activity (due to various new social restrictions) provided the impetus for the RBA to move, which it swiftly did, dropping the official cash rate twice in March to a new all-time low of 0.25%. Australian money market rates also fell heavily over the quarter in response to the crisis, with the three-month bank bill rate ending the month at 0.36% (down from 0.91%) and the six-month rate closing at 0.53% (down from 1.03%).

Availability

Product Name	APIR
AMP Flexible Super - Retirement account	AMP1331AU
AMP Flexible Super - Super account	AMP1249AU

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What you need to know

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