

Winton Global Alpha

Quarterly Investment Option Update

31 December 2019

Aim and Strategy

To generate long-term total returns from a managed futures strategy by investing in exchange-traded futures and forward contracts providing exposure to underlying investments such as share indices, bonds, interest rates, currencies and commodities. The strategy holds both long and short positions in futures and will also hold cash and cash equivalents.

Investment Option Performance

To view the latest investment performances for each product please visit amp.com.au

Investment Option Overview

Investment Category	Alternatives
Suggested Investment timeframe	5 years
Relative risk rating	6 / High
Investment style	Alternatives
Manager style	Single Manager

Sector Allocation	%
Base Metals	21.83
Equities	20.77
Energies	16.23
Currencies	13.41
Precious Metals	10.34
Crops	8.03
Bonds	6.47
Interest Rates	2.34
Livestock	0.58

Asset Allocation	Benchmark (%)	Actual (%)
Alternatives	100.00	100.00

Investment Option Commentary

The Fund gained from long positions in Equity Indices, which were lifted by buoyant stock markets. Global equities rose to an all-time high during December, to deliver their best calendar-year performance since 2009. Information Technology stocks and the commodity-related Energy and Materials sectors led equity market gains over the month, while emerging market indices outperformed their developed market counterparts.

Market Commentary

Profits were reduced by losses from long positions in Fixed Income, with fixed income markets falling for the fourth consecutive month as yields on government bonds continued to rise, as well as short exposure to crops such as coffee and wheat. Short exposure to the euro led to negative performance in Currencies.

Availability

Product name	APIR
AMP Flexible Lifetime Super	AMP1707AU
AMP Flexible Super - Retirement account	AMP1762AU
AMP Flexible Super - Super account	AMP1754AU
CustomSuper	AMP1707AU
Flexible Lifetime - Allocated Pension	AMP1715AU
SignatureSuper	AMP1723AU
SignatureSuper Allocated Pension	AMP1741AU

Contact Details

Web: www.amp.com.au
Email: askamp@amp.com.au
Phone: 131 267



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