

# AMP Secure Cash

Quarterly Investment Option Update

31 December 2019

## Aim and Strategy

To provide secure returns consistent with those available from cash, by paying a variable rate of interest on member balances. Guarantee: AMP Life guarantees to pay the full member's balance at all times. The interest rate will vary up or down from time to time as changes in the short term market interest rates occur. Because of the high security offered, the growth potential of AMP Secure Cash is lower than that of other investment options. This is a crediting rate investment option

## Investment Option Performance

To view the latest investment performances for each product, please visit [www.amp.com.au](http://www.amp.com.au)

## Investment Option Overview

<b>Investment category</b>	Cash
<b>Suggested minimum investment timeframe</b>	None
<b>Relative risk rating</b>	Very Low
<b>Investment style</b>	Active
<b>Manager style</b>	Single

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
Cash	100
<b>Actual Allocation</b>	<b>%</b>
Cash	100.00

## Market Review

On 1 October, the RBA dropped the official cash rate 25 basis points to a new record low of 0.75%. The central bank cited downside risks to the global economy, weaker than expected growth in Australia, forward indicators pointing to a likely slowing in jobs growth, and subdued wages growth and inflation. In addition, whilst signs of a turnaround in housing markets were noted, falling housing construction was recognised as was a desire to support employment and income and provide confidence that inflation will pick up. The cash rate was then held steady for the remainder of the December quarter, with the RBA taking a patient approach and showing a preference to "wait and assess" rather than rush rates closer to zero. Some economists now believe that some form of quantitative easing may be required sometime in 2020 in order to move inflation higher. In credit markets, Australian three and six-month bank bill rates ended December at 0.92% and 1.03% respectively, compared to 0.95% and 1.05% one quarter prior.

## Availability

Product Name	APIR
AMP Flexible Lifetime Super	AMP0156AU*

\*Closed to new investors

## Contact Details

**Web:** [www.amp.com.au](http://www.amp.com.au)

**Email:** [askamp@amp.com.au](mailto:askamp@amp.com.au)

**Phone:** 131 267



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