

Experts' Choice Funds Product Disclosure Statement update

20 December 2023

This is a Product Disclosure Statement update ('update') for the Experts' Choice Funds Product Disclosure Statement dated 29 September 2023 ('Original PDS'), issued by ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655.

The purpose of this update is to update the buy and sell spreads relating to some of the funds in the Original PDS.

This update must be read together with the Original PDS, available on amp.com.au/investments or by calling Client Services on 133 267, 8.30am – 5.30pm Sydney time, Monday to Friday.

As at the date of this update, the following changes are made to the Original PDS, and these sections should be read in conjunction with the Original PDS.

The Original PDS contains important information about investing in a Fund and it is important that investors read the Original PDS before making a decision about whether to acquire or continue to hold or dispose of units in a Fund. This document has been prepared for the purpose of providing general information, without taking into account any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document and seek professional advice, having regard to their objectives, financial situation and needs.

Updates to buy and sell spreads

The following wording replaces the information in the 'Buy/sell spreads' section of the table on page 22 of the Original PDS for the funds listed below. All other information on this page remains unchanged.

Ongoing annual fees and costs and buy/sell spreads

Fund name	Buy/sell spreads (%)
Experts' Choice Conservative	0.11/0.13
Experts' Choice Growth	0.14/0.14
Experts' Choice Diversified Interest Income	0.10/0.14
Experts' Choice Property & Infrastructure	0.17/0.14
Experts' Choice Australian Shares	0.13/0.13

Current buy and sell spreads can be obtained by contacting us or can be obtained at amp.com.au/investments-spreads.

Important note: ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655 (IAML) is the responsible entity of the Experts' Choice Funds ('the Funds') and the issuer of the units in the Funds. To invest in a Fund, investors will need to obtain the current Product Disclosure Statement (PDS) for the Funds from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFML). The PDS contains important information about investing in the Funds and it is important that investors read the PDS before making a decision about whether to acquire or continue to hold or dispose of units in the Funds. In addition, all investors should also review the Target Market Determination (TMD) for a fund before making an investment decision to consider whether a fund is appropriate for them. A TMD in respect of a fund is available at amp.com.au/investments-tmd. Neither IAML, NMFML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this update. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this update, IAML makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document is not intended for distribution or use in any jurisdiction where it would be contrary to applicable laws, regulations or directives and does not constitute a recommendation, offer, solicitation or invitation to invest.