



**National Mutual Funds Management Ltd**

**Derivatives Risk Statement – Investment Manager’s Certificate**

In the opinion of National Mutual Funds Management in its capacity as Investment Manager for superannuation fund trustees, a Derivatives Risk Statement ('DRS') was in place for the year ended 31 December 2023 and;

- was in a form consistent with the former Superannuation Circular No. II.D 7 Derivatives;
- any changes to the DRS have been appropriately approved; and
- the procedures described in the DRS have been followed throughout that period.

A handwritten signature in cursive script that reads "Melinda Howes".

Melinda Howes  
Group Executive, Superannuation and Investments.  
22 March 2024