



## AMP Multi-Asset Fund – All unit classes

Forward distribution estimates – As at 31 December 2021

### Estimated income

2.00% = Estimated annualised distribution yield for the Fund for the twelve months to 30 September 2022.

Please note actual income may vary from the estimated amount.

We are pleased to announce the estimated income for the twelve months to 30 September 2022 will be 2.00%, equating to 0.50% per quarter. It is important to consider that the final annualised distribution yield will not be known until the end of the financial year and that the distribution yield estimate is not guaranteed, so may be subject to change due to market movements in the Fund's unit price. We base our distribution estimate on assumptions as set out at the end of this document, and if facts differ from assumptions, the final distribution yield may differ from estimates.

### Distributions

The targeted quarterly distribution rate is set to reflect the Fund's anticipated underlying real income.

The estimated quarterly distribution rate for the twelve months to 30 September 2022 will be 0.50%.

This applies to all unit classes for the Fund.

The distribution is based on a conservative estimate of the current and likely fund yield, ignoring derivative profit and loss (for example, foreign exchange hedges).

### AMIT Tax Regime

The AMP Multi-Asset Fund has adopted a distribution policy that utilises the Attribution managed investment trust (AMIT) framework. The AMIT tax framework enables funds to implement an enhanced and more stable distribution policy; with more smoothed distributions and enhanced visibility. This can improve investor outcomes by delivering a more stable and predictable income stream for the full financial year, allowing you to plan with more confidence.

## For more information

If you have any questions about this update or have any questions about your AMP investments, please contact your Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday. Further information about AMP's products can be obtained from [www.amp.com.au/investments](http://www.amp.com.au/investments)

### What you need to know:

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**Estimated distribution assumptions:** The estimate is based on the amount of income we expect to receive into the Fund over the specified estimated income period from 1 October 2021 to 30 September 2022, based on the current investments held by the Fund (excluding derivatives), the level of coupons and dividends expected to be earned from investments held in the Fund. If the underlying funds or companies whose securities we hold in the Fund do not pay the

coupons and dividends they have forecast, or if the Fund portfolio changes materially over the period, this may impact on our estimated distribution yield. The distribution estimate does not include derivatives which are mostly used for risk hedging purposes. Any guidance given on future distributions, and the assumptions on which guidance is based, will be estimates only and will not be a guarantee of amounts paid. Guidance will be intended purely to improve the visibility of likely future distributions.