

MyNorth's administration fees are now more competitive than ever




Adviser use only

MyNorth's lower administration fees from 1 May 2021

We're lowering several administration fees for MyNorth Super, Pension and Investment from 1 May 2021 for new and existing clients. It's part of our commitment to keep our products competitive while still providing the flexibility you need to manage your client's changing investment needs. The lower fees make MyNorth one of Australia's most competitive super and investment wrap offerings.

Lower Choice menu fees

Fees  by up to **22%** pa
for balances \$250K and over

\$200 saved per year in administration fees for clients with \$250,000 in the Choice menu.¹

Lower fee caps for clients



in maximum annual MyNorth administration fee for clients.

Lower fee caps for families



in maximum annual MyNorth administration fee for families.

More ways MyNorth can help you build a cost-effective portfolio

Clients only pay for what they invest in



You can build your clients cost-effective portfolios by blending from three investment menus.

Fee aggregation

Fee %  as portfolio balances 

Clients can access lower administration fee rates as their total portfolio balance grows, and the rate will apply to every dollar invested in the investment menu.

Family benefits



Six family members can team up together with six accounts each (that's 36 accounts) to take advantage of family fee aggregation and caps.

► Low account fee of \$91 annually²

► Zero administration fee on Core menu - this includes our cash account

► No additional administration fees

Lower MyNorth fees for all clients from 1 May 2021

Lower administration fees on the Choice menu for portfolio balances \$250,000 and more

Total portfolio value (\$) ⁽ⁱ⁾	Core	Select	Choice (super and pension)		Choice (investment)	
	Administration fee (%pa)	Administration fee (%pa)	Fee prior to 1 May (%pa)	Fee from 1 May (%pa)	Fee prior to 1 May (%pa)	Fee from 1 May (%pa)
0 – 149,999			0.62	0.62	0.56	0.56
150,000 – 249,999			0.40	0.40	0.40	0.40
250,000 – 399,999	0.00	0.20	0.40	0.32	0.32	0.28
400,000 – 599,999			0.32	0.28	0.27	0.23
600,000 – 749,999			0.32	0.26	0.27	0.21
750,000+			0.17	0.24	0.22	0.20

(i) Includes all MyNorth Super, MyNorth Pension, MyNorth Investment, North Personal Super, North Personal Pension, and North Investment accounts.

Lower administration fee caps for clients and families

Maximum fee for MyNorth Investment, Super and Pension accounts ⁽ⁱⁱ⁾	Fee cap to 1 May (pa)	Fee from 1 May (pa)
For clients	\$2,800	\$2,400
For families	\$3,800	\$3,300

(ii) If your client's account balance for a product offered by the superannuation entity is less than \$6,000 at 30 June each year, or at the time they exit their account, the total combined amount of administration fees, guarantee fees, investment fees and indirect costs charged to your client will be capped at 3% (after the benefit of any tax deduction passed on to your client) of the account balance. Any amount charged in excess of that cap will be refunded.

North. An investment in you.

North invests in you, so you can invest in your clients.

- **Run your business smarter.** Free up your time to invest in clients with an online platform that's continually evolving.
- **Support your clients' life stages.** Manage your clients' changing investment needs with flexible and competitive solutions.
- **Stay ahead of the pack.** Keep on top of what matters most with our insights, education and expertise.

For more information, please contact your business development manager on 1800 644 644.

1 This is an example only. A client may pay less in fees if they benefit from individual and/or family administration fee caps.

2 The account fee is per account held and is waived on non-commutable allocated pensions (NCAPs) and accounts that commenced a guarantee prior to 28 November 2020.

What you need to know

The information on this flyer has been provided by NMMT Limited ABN 42 058 835 573, AFSL 234653 (NMMT). It's for professional adviser use only and mustn't be distributed to or made available to retail clients. It contains general advice only and doesn't consider a person's personal goals, financial situation or needs. A person should consider whether this information is appropriate for them before making any decisions. It's important a person considers their circumstances and reads the relevant product disclosure statement, investor directed portfolio services guide and target market determination, available from NMMT at northonline.com.au or by calling 1800 667 841, before deciding what's right for them. You can read the **AMP Financial Services Guide** online for more information, including the fees and benefits that AMP companies and their representatives may receive in relation to products and services provided. You can also ask us for a hard copy. MyNorth Super and Pension is issued by N.M. Superannuation Pty Limited ABN 31 008 428 322, AFSL 234654 (NM Super). MyNorth Investment is operated by NMMT. NMMT are part of the AMP group and can be contacted on 1800 667 841 or north@amp.com.au. No company in the AMP group guarantees the performance of any fund or the return of an investor's capital. MyNorth is a trademark registered of NMMT. This information is current as of April 2021.