

# Target Market Determination

## AMP Bank GO Business Term Deposit

Start Date: 8 December 2025

First Review due: 8 December 2027

Review Period: At least every 24 months from the start date of this Target Market Determination.

### What you need to know about this document:

1. A Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth).
2. This document is not a product disclosure statement and is not a summary of the product features, eligibility criteria, fees or terms and conditions for the product.
3. This document does not take into account any person's individual objectives, financial situation or needs.
4. Terms and conditions apply to the product. Persons interested in acquiring this product should carefully read the terms and conditions or call **1800 950 105** before making a decision about this product. Fees and charges may be payable and approval is subject to AMP Bank guidelines.

## Product

This TMD applies to the Business Term Deposit accessed through AMP Bank GO.

## Issuer

AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517.

## Product description

A Business Term Deposit Account accessed through AMP Bank GO is a digital-first Term Deposit account that has no monthly fees and is linked to the AMP Bank GO Everyday Business Account. The Business Term Deposit account allows customers to earn interest on their funds for a fixed period at a fixed interest rate and is for customers who will not require access to their funds during the fixed term period. It offers customers different fixed terms, to match their savings targets with their savings goals.

## Target market for this product

### Target market

This product is for customers who:

- are a small to medium-sized business seeking to deposit funds and earn a fixed rate of interest over a fixed-term, and who will not require access to their funds during this period;
- want a digital-first term deposit account with only mobile app access for business use;
- have an open Everyday Business Account (the Business Term Deposit must always be linked to an Everyday Business Account in the same name);
- will fund their Business Term Deposit from their Everyday Business Account in the same name;
- want to operate an account in their own name, and not jointly, as a trustee or under a power of attorney;
- are not operating an international funds remittance arrangement, or trading in or supporting trading in cryptocurrencies or digital currencies or a shell bank.

Customers who seek this product are in a financial situation where funds are available to earn a fixed rate of interest for a fixed period.

## Key product attributes

Key product attributes include:

Attribute	Appropriate for
Eligibility	<p>Small to medium-sized businesses, including:</p> <ul style="list-style-type: none"><li>• registered and unregistered sole traders aged 15 years or older and who are Australian residents; or</li><li>• sole director or multi-director Australian proprietary companies where:<ul style="list-style-type: none"><li>○ all directors and shareholders are aged 15 years or older and are Australian residents;</li><li>○ for sole director companies only, if there is a company secretary, the single director and the secretary are the same person;</li><li>○ all the shareholders are individuals in a single share class;</li><li>○ all the shares are beneficially held;</li><li>○ none of the shares are held jointly; and at least one shareholder owns at least 25% of the shares,</li></ul></li></ul> <p>who have opened an Everyday Business Account which can be linked to their Business Term Deposit</p>
Access to funds	Customers can transfer funds from the Everyday Business Account linked to the Business Term Deposit Account.
Digital-first account	Customers who want a digital-first Business Term Deposit account with a linked Everyday Business Account. The Business Term Deposit account can only be accessed through AMP Bank GO. This product may not be suitable for customers who want branch access or face-to-face support.
Fixed interest rate and term	Customers who want to earn a fixed rate of interest on their principal balance for the duration of the term and are prepared not to access their funds for the agreed term.
No anticipated access to funds	An Interest adjustment will apply if funds are withdrawn before the end of the agreed term. Customers who wish to end the Business Term Deposit early must provide 31 days' notice. If the Business Term Deposit is eligible for an early withdrawal on hardship grounds, an interest adjustment will not apply.
AMP Bank GO	Customers who want to access their account and have access to other features and benefits related to their account through an app on their mobile phone or other device.

## Distribution conditions

AMP Bank will have oversight over how the product is promoted and issued. For a list of the distribution channels where the product can be sold, along with associated conditions, please see the table below.

Distribution channels	Conditions that make product distribution through the channel appropriate
AMP Bank GO	<p>AMP Bank GO provides customers with access to clearly presented information in an easy to understand and navigate format which is designed to assist customers select the most suitable product for their circumstances, including:</p> <ul style="list-style-type: none"><li>• product information page which includes a summary of the product's key features and benefits; and</li><li>• applicable interest rates and fees.</li></ul>

AMP Bank views that the conditions specified are appropriate and are of a nature that it will be likely that the product will be distributed to the customers within the target market.

## Review triggers

If any of the below review triggers occur, or if an event or circumstance has occurred that would reasonably suggest the TMD may no longer be appropriate, AMP Bank will undertake a review of this TMD.

Information type	Description
Customer outcomes	Unexpected trends in customer outcomes which are significantly inconsistent with the intended product performance.
Complaints	Unexpected trends in complaints received from customers who acquired the product, which relate to the customers' use of the product, for example: <ul style="list-style-type: none"><li>• distributions (e.g. misrepresentation or mis-selling of the product);</li><li>• product suitability (e.g. customers who were looking for the ability to send or receive money from or into the account); or</li><li>• product attributes</li></ul>
Incident data	A material incident or significant number of incidents in relation to the product's design or distribution that identify potential breaches of our legal or regulatory obligations.
Changes to the product	The material alteration of the product or product terms and conditions, for example: <ul style="list-style-type: none"><li>• adding to, removing or changing a key product attribute; or</li><li>• a significant change to distribution channel and distribution strategy.</li></ul>
Significant dealing(s)	Any significant dealing of the product to customers who are outside of the target market.
Notifications from ASIC	The receipt of a product intervention order from ASIC requiring AMP Bank to immediately cease retail product distribution conduct in respect of the product.