



AMP Annual Members' Meeting

Financial year 2024/25

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Thanks very much to those members who asked questions about their AMP Super or Wealth Personal Superannuation and Pension Fund for the Annual Members' Meeting (AMM).

What's in this document

The answers in this document are in response to a combination of questions submitted by members on the day of the AMM, plus questions submitted beforehand, that weren't covered in the AMM.

Many of the questions are about similar topics, so to make it easier to find the answers, we've grouped related themes and topics together. We've also included some examples of specific questions from members, which appear exactly as they were sent to us.

As the meeting was held for members of two different funds – AMP Super Fund and Wealth Personal Superannuation and Pension Fund – this document includes questions from members of both funds. Most answers are generic to both funds, but there are some which are specific to a fund. We've made sure this is clear in the answer.

Please check the contents page to find the topic you asked about or are interested in.

Getting the right support

For privacy reasons, we haven't answered any personal super questions. Instead, we've tried to get in touch with members who asked personal super or pension questions separately.

Here's where you can access other support:

Book a super health check

If you're an AMP Super member and would like to know more about your super, book a 20-minute super coaching session for no extra fee. These 1:1 appointments will help you to understand your current balance, contributions, investments and insurance, and answer general super questions.

Book now at <https://www.amp.com.au/superannuation/for-employers/get-help/super-coach>

Simple super advice

Connect with a qualified super financial adviser to get personalised advice on five super topics including investment options and insurance. Simple super advice is limited to advice about your super within the AMP Super Fund.

Book now at <https://www.amp.com.au/financial-advice/simplesuper-options> or call 131 267 to book a chat with a qualified financial adviser for no extra fee.

Retirement advice

If you're approaching retirement, our retirement specialists are qualified financial advisers who can discuss your personal retirement goals and questions. Book here to speak to someone for no extra fee [Take control of your retirement](#), [Helping you realise your retirement vision](#) or login to My AMP online and access a digital Retirement Health Check 24/7 to find out when you can access super, see how you're tracking towards your retirement, and how much you'll have to spend. [Retirement health check - AMP](#)

Your financial adviser

If you have an adviser, they can help with questions about your personal circumstances.

Available to AMP Super members who are Australian residents. The retirement health check is a general advice conversation only. Any advice and information provided is general in nature, hasn't taken your circumstances into account, and is provided by N. M. Superannuation Proprietary Limited, which is part of the AMP group, to eligible members of the AMP Super Fund. It's important you consider your personal circumstances, read the product disclosure statements and financial services guides, and consider speaking to a professional before deciding what's right for you.

Q&A categories

> Advice	04
> ESG	06
> Governance & Regulation	11
> Group Strategy & Fees	13
> Investments	18
> Macroeconomics	22
> North	25
> Performance	28
> Products and Services	32
> Super and Retirement	36



Category	Advice	
Question	Answer	Fund
Do I need an adviser to effectively manage my super?	- You don't need to have a financial adviser to manage your AMP Super account, but many members find advice helpful when making decisions about their retirement goals. - As an AMP Super member, you have access to a range of support options at no extra cost, including: - Super coaching sessions – you can book a Complimentary 20-minute session with a super coach to help you understand your super and explore options. - Digital financial advice, tools and calculators – These can help you understand your balance and see how you're tracking towards retirement with a retirement score. Then you can get help and advice online or through the app on how to make your super work for you: what are the right investments or Contributions? All of this is available to you 24/7. - Simple phone-based advice – You can book a phone call at no additional cost with a qualified super adviser who can provide personal advice on topics like investment options, insurance inside super, and making extra contributions. - However, if your needs are more complex or you'd like a broader financial plan outside of your super, you can choose to engage a financial adviser for personal advice tailored to your circumstances. - You will need to speak to a financial adviser to access our North platform and its products. - Visit the AMP website and check out the Find an Adviser link for more information.	AMP Super Fund
Will there be Estate Planning or Legacy services available in the fund?	- For both funds, it's important to nominate your beneficiaries – that is who would receive your super balance in the event of your death. - For AMP Super: Through My AMP, you can make or update your beneficiary nominations to help ensure your super is distributed according to your wishes. - For North your adviser can assist you with this. - Estate planning and legacy services are available on North through a qualified professional, such as an accredited financial adviser. They are not currently offered directly through the AMP Super Fund. However, these are important considerations for many members, and AMP provides access to resources and advice that can help you plan for the future.	Wealth Personal Superannuation and Pension Fund

Category	Advice	
Question	Answer	Fund
Will there be Estate Planning or Legacy services available in the fund?	- You can: - Speak with a financial adviser – They can help you understand how your super fits into your overall estate plan and ensure your wishes are documented. - Access legal and estate planning services – While not part of the fund, AMP can help connect you with professionals who specialise in wills, powers of attorney and broader legacy planning. - If this is something you’d like to explore, visit amp.com.au/financial-advice or call 131 267 to discuss your options.	Wealth Personal Superannuation and Pension Fund
I am new to the MyNorth Pension Fund. Where can I find more information about the fund?	- You can find out more information about the MyNorth Pension fund along with investment option updates all on the AMP website. Visit amp.com.au, navigate to Performance and Unit Prices and then click on Retirement Funds for more information, or alternatively please contact the North Service Centre on 1800 667 841 - To see how your fund is performing, you can also log onto North Online at northonline.amp.com.au	AMP Super Fund

Category	ESG	
Question	Answer	Fund
What are the strategies in place to manage increasing global climate change risks?	- As a large asset owner through the AMP Super Fund and through the Wealth Fund, we appreciate the importance of managing the risks and opportunities associated with the energy transition over time and how it affects member portfolios – so that means managing our portfolios in line with increasing global climate change risks from an investment viewpoint. - So that’s why our investment strategy encompasses a clearly defined ESG framework. It provides guidelines for seeking to avoid investing in certain companies or sectors based on our Ethical Principles that apply to funds where AMP Investments is the appointed manager. - One of the keys to managing these investment risks for members is being an active owner, voting on climate related resolutions at companies in which we invest. - The people who manage your money (our investment partners) also engage with company boards on your behalf, speaking to them directly on issues like coal exposure, coal operations and companies’ climate transition planning. - For example, we continue to have significant engagement with BHP, one of the largest companies in Australia and one of the world’s largest resource companies. - In addition, while we do not exclude fossil fuel related investments as a general principle, we do offer sustainability themed options on both the AMP Super and North platform investment menus, that do exclude fossil fuels from certain asset classes. - So, for those members who feel particularly strongly about having that exclusion, then we’d encourage you to either speak to your adviser, for AMP Super members the intra-fund advice team, or go to our website or app at amp.com.au to get some more information on those options.	Wealth Personal Superannuation and Pension Fund

Category	ESG	
Question	Answer	Fund
What is the future direction of the AMP's funds mix? Will you be adding more ethical and/or sustainable investments?	- AMP is committed to evolving its investment options to meet member expectations and regulatory standards. - The AMP Super Fund offers a range of investment options, including the Pandal Sustainable Balanced option. This option incorporates sustainability and avoids companies that do not meet its criteria. - Regarding AMP's approach to Restricted Investments, in directly held assets, the Trustee restricts investments in companies included on AMP Investments' Restricted Investments List. Companies included in this list are those we have identified as being involved in cluster munitions, anti-personnel landmines, biological and chemical weapons. We also apply certain restrictions to certain tobacco production and/or distribution companies. - AMP Super has added exposures to a diversified wind, solar and energy storage company and other investment into companies that will benefit from the energy transition. - AMP regularly reviews its investment menus and continues to evolve the ESG and sustainability-themed options on available on MyNorth. Members can find more information about these options in the AMP Super Investment Guide and on the Responsible Investing page. For MyNorth's investment menu, please refer to MyNorth Investment options for more information.	AMP Super Fund
Why are there no ESG options. Surely, I'm not the only person with a social conscience?	- We do offer sustainability themed options on both the AMP Super and North platform investment menus, including options that exclude fossil fuels from certain asset classes. - In the AMP Super Fund we apply a broad ESG approach across most of our super options including things like ESG due diligence on investment manager and being active owners, amongst other things. - You can find more information about our ESG approach, voting activities and investor collaborations on the AMP website. - As a member of our Wealth Fund, you have access to over 1000 investment options on North which includes more than 100 responsibly managed investments that can cater to your investment preferences and individual needs. - We screen for quality but bear in mind the importance of choice in tailoring the investment portfolio to suit you, and we're continuing to evolve our investment menu to provide that flexibility and peace of mind for our members. - Speak to your adviser to see what options are available, and you can go to our website or app at amp.com.au to get some more information on those options.	Wealth Personal Superannuation and Pension Fund

Category	ESG	
Question	Answer	Fund
Is AMP still investing in fossil fuel projects? How has AMP reduced risk related to funding of Israel-linked companies after the UN report about genocide in Gaza?	- AMP Super has a Responsible Investment Policy in place and complies with all relevant and applicable laws, including those on sanctions. - For directly held assets, the Trustee applies restrictions to companies listed on AMP Investments' Restricted Investments List. This includes companies identified as being involved in cluster munitions, anti-personnel landmines, biological and chemical weapons. - Restrictions also apply to certain tobacco production and/or distribution companies. Further details, including the full list of restricted companies, are available on the AMP website. - AMP also actively monitors the regulatory landscape to ensure compliance with applicable sanctions laws.	AMP Super Fund
I'm interested in understanding how your fund ensures that investment managers are consistently applying socially and environmentally responsible practices. Specifically: What frameworks or standards do you require managers to follow? How do you monitor and evaluate fund managers' adherence to these principles? Are there any screening, engagement, or divestment policies in place to address ESG risks? Do you publish reports or metrics that show how these practices are implemented?	- AMP Investments has developed and applies investment criteria that includes an ESG Assessment Framework for sustainable labelled funds. An enhanced process was introduced in 2025, requiring managers to complete questionnaires and provide attestations. Managers are assessed on: - Philosophy and alignment of their sustainability practices with ESG principles, including the fund's use of avoiding harm restrictions. - Integration of ESG into investment processes. - Active ownership (voting and engagement). - Resourcing and transparency. - For directly held investments (AMP Super only), AMP also publishes proxy voting disclosures, portfolio holdings, and annual sustainability reports on its website, providing transparency on how ESG principles are implemented. Please also see dedicated sections of the 2024 Modern Slavery Statement, AMP Sustainability Report 2024, AMP Investments Restrictions Investments List, December 2025 (AMP Super only) and Corporate sustainability - AMP	Wealth Personal Superannuation and Pension Fund

Category	ESG	
Question	Answer	Fund
Please do not invest in Woodside gas, or any coal mining companies. Please do invest in renewable energy projects.	- AMP recognises the importance of member feedback and the growing demand for sustainable investment. The Wealth fund Members can select options that align with their values, and AMP continues to review and enhance its responsible investment approach. [amp.com.au] - The Wealth Fund offers members a range of options certified by the Responsible Association Australasia (RIAA) to align with their values, including those that avoid fossil fuels in some asset classes as well as investing in the energy transition. The investment menu is regularly reviewed to ensure it meets evolving member preferences and regulatory requirements. For more information, please refer to MyNorth Investment options. - AMP is committed to evolving its investment options to meet member expectations and regulatory standards.	Wealth Personal Superannuation and Pension Fund
Is AMP monitoring the viability of Small (nuclear) Modular Reactors as energy investments? US President Donald Trump has signed a series of executive orders aimed at “re-establishing the United States as the global leader in nuclear energy” and quadrupling US nuclear energy capacity by 2050, with an interim goal of having of three reactors reaching criticality by 4 July 2026.	- AMP monitors emerging energy transition technologies, including Small Modular Reactors (SMRs), and their potential as energy investments. While SMRs remain in the early stages of commercial viability, our current exposure to SMRs and related supply chains is limited. We will continue to track the evolution of SMR technology and other energy transition innovations as the market matures.	AMP Super Fund

Category	ESG	
Question	Answer	Fund
You have windfarms listed as a responsible investment. In view of the recent policy changes in respect of net zero, is it prudent to regard this investment as responsible in view of the sovereign risk that may now attach to the tax benefits which make this investment a viable proposition?	- AMP Super Fund has renewable energy exposure across Australia, Europe, and the U.S., managed by highly capable investment managers. - While there has been recent policy uncertainty at the federal level in the U.S., state-level power market characteristics often have a greater influence on renewable investment outcomes. AMP Super Fund's U.S. renewable assets are primarily located in states with ambitious Renewable Portfolio Standards, including California and New York—both states with strong policy support for renewables. - Despite federal policy uncertainty, U.S. electricity demand has surged, driven by the rapid expansion of data centers, manufacturing, industrial activity, and transportation electrification. At the same time, aging coal plants continue to retire, and neither gas nor nuclear have the supply chain capacity or cost competitiveness to meet incremental demand. Renewables remain the most timely and cost-effective solution for increasing supply, given the availability of components and the relative speed of permitting.	AMP Super Fund
GDP growth charts towards 2050 show a complete change in the order over the next 25 years. Significantly, Indonesia, India, Pakistan and Nigeria are set to become very significant global economies. Does AMP have investment strategies through managed funds which may give access to the growth of these economies within the prism of acceptable risk?	- The Wealth Fund offers over 25 Emerging markets funds as part of our investment options for members. Please ask your advisor for more information.	Wealth Personal Superannuation and Pension Fund
Can you confirm that the emphasis on ESG and renewable investments is driven by their actual financial performance and ability to outperform other investment options? If these investments do not deliver superior returns, allocating capital to them would effectively mean subsidising renewables with our money.	- AMP Super Fund's renewable investment decisions are driven by expected financial performance and the ability to meet risk/return objectives within the context of a broader, diversified portfolio.	AMP Super Fund

Category	Governance & Regulation	
Question	Answer	Fund
What actions are you taking to protect our money from funds that have gone under, like Shield and First Guardian Funds as well as dodgy financial advisors?	- The recent collapses of the Shield and First Guardian funds have been an incredibly bad outcome for many investors who have lost some or all of their retirement savings. We certainly acknowledge how unfortunate this outcome has been for the people affected. - Firstly and importantly, neither of our funds had or have any exposure to these investments. The Trustee takes its responsibilities to protect members savings very seriously, and the experienced team of investment professionals and governance processes we have in place made sure members in neither fund were impacted. - Secondly, it is worthwhile realising many investors who were impacted were encouraged by promises of higher returns. I understand that there were also some high-pressure phone sales being employed. If someone is promising you returns that seem too good to be true, always be cautious before taking action. - We also welcome efforts by the regulator to stamp out bad actors and the impact they can have on Australia's retirement savings. - Members are encouraged to use advisers who are accredited. ASIC MoneySmart provides a Financial Advisers Register online at moneysmart.gov.au and you can also find an accredited adviser through AMP. - Visit us at northonline.com.au or call our North Service Centre 1800 667 841 for more information.	AMP Super Fund

Category	Governance & Regulation	
Question	Answer	Fund
The biggest concern I have about any super fund is the security. What protection does North have in place to protect investors funds from hackers and rogue fund managers? What safeguards are in place to protect my super?	- This touches on two issues that are critical for us as Trustee in protecting your retirement savings. - Firstly, we have strong security measures in place to protect your superannuation from being accessed by cyber actors, hackers or fraudsters. That includes 2 Factor Authentication, cyber security continuous monitoring for latest threats, and ongoing trading security via our third-party custodian Citigroup and Broker Ausiex. - Secondly, we continuously monitor our investment managers offered on our investment menus. - As Tony mentioned in his AMM presentation, neither of our funds had or have any exposure to these investments. Our investment governance model ensured that funds like Shield were prevented from being included on our platform. - Your Wealth Fund (the North Platform) applies a rigorous upfront and ongoing assessment process to maintain the integrity, safety, and appropriateness of investment options on the platform. - We have a team of almost 30 investment and product professionals whose role is to assess products that get on and stay on the menu, making sure we don't solely rely on external research houses, but do our own research and analysis. It's how we make sure we know what is going on. - All investment managers on the North platform are required to complete a comprehensive quarterly questionnaire and we can, and will, set up meetings with these managers as part of that review process, should they be required. - Importantly, monitoring outcomes are reported on a quarterly basis. - Through this active monitoring program, we will proactively close and/or terminate investment options should that be required.	Wealth Personal Superannuation and Pension Fund
Please explain the implications of the Government's decision on taxing Superannuation. I understand contributions and earnings are both taxed.	- On 13 October 2025, the Australian Government announced they were making practical changes to the design and implementation of the better targeted superannuation concessions measure. That means from 1 July 2026 tax concessions will be reduced for individuals with a total super balance above \$3 million. - If you are looking at making additional contributions into your super, it's important to keep in mind there are noting there are annual concessional and non-concessional super contribution caps in place and if you exceed them, additional tax and penalties may apply. Have a look at AMP's Insights Hub online for more information on super contribution types, limits, benefits and what the new regulations mean when it comes to the tax concessions that may be available to you.	AMP Super Fund

Category		Group Strategy & Fees	
Question	Answer		Fund
I have noticed my AMP super admin and trustee fees has increased in October as compared to September, can you please clarify why?	- The percentage administration fee (0.19% p.a.) and trustee fee (0.015% p.a.) remained unchanged from September to October 2025. These fees are calculated as a percentage of your account balance and deducted directly from your account monthly, in arrears, at the beginning of the following month. The total amount deducted will vary each month in line with your account balance.		AMP Super Fund
What is the status of the class action by Slater & Gordon? Are negotiations progressing?	- As you may have seen, a negotiated settlement was reached in September 2025 for the class action brought against NM Superannuation and AMP for the period of July 2008 to May 2020. - The settlement is currently before the courts – it’s subject to the finalisation and execution of a deed of settlement and approval by the Federal Court of Australia.		AMP Super Fund
How secure is the fund from scams? With the rising threat of cyber breaches, how is AMP working to make communication easier? How can I be identified without making it ridiculously complicated, but also not be so simple that a scam could occur?	- AMP is committed to making your experience secure and simple. - With the rise in cyber threats, we’ve introduced Two-Factor Authentication to strengthen member account protection and streamline our direct communication with members without making the process overly complicated. - Protecting members from cyber risks is absolutely paramount: dedicated cyber teams, 24x7 monitoring, engagement with the Australian Cyber Security Centre, law enforcement and threat-intel partners, and regular independent testing. - We also invest in fraud prevention across our digital channels. - However, having some friction involved in the processes that involve member accounts – such as changes of personal details and withdrawals is a very important part of protection members which is our primary concern. This friction greatly enhances the protective element from a cyber-fraud perspective.		AMP Super Fund

Category	Group Strategy & Fees	
Question	Answer	Fund
I need to understand the fee structure better. Can you explain what changes have been made?	- Your super fund has two broad sets of fees, investment and administration fees. The fee structure is detailed in the PDS. Your investment fees depend on which investment option you choose. - Where we have made some changes in recent years is in the administration fees and also the fees for insurance and trustee services. - These fees were restructured from 1 July 2023 to deliver fairer pricing. This allowed us to lower the standard administration fee from 0.29% per year to 0.19% per year. - We also made some other changes like separating the insurance service costs out of the administration fee and into an insurance service fee. From 1 April 2024, the insurance service fee was replaced by an insurance service expense (ISE) of up to 11.5% of your premium capped at \$30 per month. - A Trustee Fee of 0.015% per year was also introduced from 1 December 2024. To cover the costs of the Trustee overseeing the AMP Super Fund. - Our aim at AMP Super is to have competitive fees considering the services that you receive, noting your fees cover services such as financial advice about your super fund and top-quality servicing via our leading digital services and dedicated onshore call centre teams. - As always, consider your circumstances and consider speaking to a financial adviser before making any decisions.	AMP Super Fund

Category	Group Strategy & Fees	
Question	Answer	Fund
Why are fees so expensive?	- We know fees are important and we're committed to keeping them competitive for our members, taking into account the services you receive. - As I've mentioned, our simplification journey has driven a significant reduction in our costs, while driving a real uplift in investment performance. - It's also important to consider what you are getting for that fee. Importantly in AMP Super you get access to financial advice about your super fund at no extra cost. Digital financial advice is available 24/7 through your MyAMP app and portal, and you can also book a phone appointment with one of our advisers in business hours. - AMP Super also offers a high level of service, so your phone call will be picked up quickly by our call centre team who are all AMP employees, and we consistently deliver for our members with reduced time to pay out claims. Further, you get access to top quality solutions like cash back rewards and innovative retirement income offerings. - We'll continue to improve our super and retirement solutions to make sure you're getting great service and offerings, and periodically review our fees to ensure they continue to remain competitive.	AMP Super Fund

Category	Group Strategy & Fees	
Question	Answer	Fund
What provisions have been made to ensure the big mistakes of the past won't recur?	- In recent years we've undertaken a considerable program of work to uplift risk management, simplify our operations and have implemented several initiatives to enhance each of the super funds that we are Trustee for. - The aim of these changes was to ensuring AMP can continue to deliver strong outcomes for our members. As you've seen from our Annual Members' Meetings in recent years, we are delivering on this goal. - Compared to say 2018, the Trustee is more directly involved in the oversight of service key providers - as we are now directly contracted with those service providers, rather than through the previously AMP owned Life Insurance company. - There have also been substantial uplifts in the regulatory frameworks and member expectations which the Trustee continuously monitors and responds to via relevant improvements. - Specifically during 2023 and 2024 we've made several important steps to position us for stability and growth: - We've reduced fees in order to maintain competitiveness. - We've changed insurer to TAL, in line with members' best financial interests. That has seen insurance cost reductions for most members along with the introduction of exciting new digital capabilities including online quote calculators, underwriting, and claims lodgement and tracking. - We've simplified the investment menu to 27 investment options, improving the scale and passing on over \$24 million per annum in benefits to our members such as lower investment fees and costs. - Together, these three initiatives will be greatly beneficial to our members in and approaching retirement. - In terms of transparency, we always welcome our members' feedback on how we can make things more visible and easily accessible. - That's why we've made it even easier for you to understand your fees and costs. You can see the fees and costs of your super on our website, in your product disclosure statement (PDS) and on your annual statements.	AMP Super Fund

Category	Group Strategy & Fees	
Question	Answer	Fund

It seems that there is a lot of disclosure necessary to simply listen to a meeting - could you really explain why this is necessary, especially where it involves overseas entities.

- Thanks for your question, there are important reasons behind this requirement. The Annual Members’ Meeting is designed to give you a direct opportunity to engage with your fund, ask questions, and hear from those managing your retirement savings. This is not just a courtesy to our members - it’s a regulatory obligation under superannuation law to ensure transparency and accountability.
- Because the meeting involves financial information and may reference overseas entities associated with AMP, we must comply with strict privacy, security, and regulatory standards.
- Ultimately, these steps safeguard your data and maintain the integrity of the meeting, while allowing us to uphold our commitment to openness and member engagement.

Wealth Personal Superannuation and Pension Fund

Category	Investments	
Question	Answer	Fund
How does the super fund invest in AI stocks?	- We see AI as both a way to improve the efficiency of how we go about doing our jobs and also as a durable investment theme. - Large Language Models (LLMs) such as those used by most AI tools today like ChatGPT or Microsoft Copilot have the potential to create a once-in-a generation step change in productivity – they are transforming data processing, efficiency, and analysis speed in the finance sector and other sectors. - Used broadly AI has the potential to improve both the functioning and the decision-making taking place at all levels within companies. - With greater productivity comes a higher increase in the rate of economic growth, so the advent of LLMs means that the rate of potential GDP growth is expected to rise which should be positive for shares. - In the MySuper and diversified funds in AMP Super we invest in stocks that are directly related to AI, like Nvidia, but also in global and domestic companies that are expected to benefit from AI technologies within ordinary businesses. Over time, we expect a very large number of listed companies will benefit from advances in AI, so your portfolio is well positioned to benefit.	AMP Super Fund
Why do we not have options to choose ETFs for our super fund?	- At AMP, we offer members access to a wide range of managed investment options, including diversified and sector-specific funds and index funds that are low cost and track a market index. - Direct investment in Exchange-Traded Funds (or ETFs) is not available as a standalone investment option within standard AMP Super products, although we do monitor member demand for such products. - However, some AMP super products, particularly those offered via the North platform or through a wrap account structure, may allow members to access a broader investment menu that can include certain ETFs, listed securities, and managed funds. That’s usually done via a financial adviser. - For members looking to handpick individual ETFs, you’d be able to do so if your super is held in an investment platform like North, allowing you to select from a curated list of approved ETFs. - We’d encourage you to speak to a financial adviser today to find out your options. Have a look at the Find an Adviser tool on the AMP website, call us on 131 267, or visit the Contact Us page for more information.	AMP Super Fund

Category	Investments	
Question	Answer	Fund
What risk mitigation strategies will the fund initiate in the face of worsening international geopolitical conditions in the next 3-5 years, in order to safeguard member's interests, in a sector landscape where increasing reliance on international market exposure is unavoidable?	- We appreciate there's a lot of uncertainty in present markets amid both the Trump tariff trade decisions and geopolitical situations across Europe and the Middle East. While the geopolitical risk has arguably gone up, share markets have actually performed reasonably well. - That's why the key point to note in all of this is that it's very hard to time the market. Superannuation must be seen as a long-term investment and as always, our focus continues to be seeking to diversify our portfolios to protect against downside risk. - As a member of the Wealth fund, you can access over 1000 options on the investment menu where we focus on quality and choice to provide you and your adviser with the flexibility to diversify and protect against downside risk, building your portfolio in line with your personal goals such as capital preservation and to hedge against market volatility or risk. - Our focus on diversification means we won't have all of our eggs in one basket, even though we do have a high exposure to shares, because they're one of the best ways to generate good returns over the long term, and therefore grow people's wealth in retirement and retirement savings. - As we've also mentioned in the meeting, we do have a dynamic asset allocation process, which looks at a range of indicators, and when the risk goes up, that process will indicate a reduction in exposure to risky assets like shares in our portfolio. - We also look at options as a way of protecting our portfolios, assuming the cost of the options is not too expensive. - The volatility we see in markets, often due to geopolitical events, is the price we pay for the higher returns that shares provide over the longer term. It's also very difficult to time shocks to markets. Often, when people do, they find that they get the timing wrong, and in that they end up missing out on good returns over the longer term. - That's why, the key is to remain focused on the road ahead and turn down all the noise that's around investing. - It's important to be able to speak to your adviser and share these concerns so that they can review your investment mix and determine it's right for you.	Wealth Personal Superannuation and Pension Fund

Category	Investments	
Question	Answer	Fund
With economic uncertainty, particularly overseas, what is the fund's strategy to limit potential damage?	- The investment team is continually assessing the range of risks which may impact the funds' investments and will respond appropriately as conditions evolve.	AMP Super Fund
Should I invest in AMP shares?	- Thank you for your question. As a superannuation trustee, we're unable to provide personal financial advice or recommend whether you should invest in AMP shares. An adviser or broker might be able to help you with that. - Our focus as the trustee is to ensure your hard-earned superannuation savings are secure, they are managed of optimal investment performance, and you receive high quality service.	AMP Super Fund
Is there Government pressure to use super funds for Government led infrastructure projects?	- We are not experiencing any such pressure. We will assess the investment merit on a case by case basis.	AMP Super Fund
How are you accounting for and planning for the World Economic Forum's goals and direction for the world and its centralised financial system?	- Anna touched on our investment strategy during her AMM presentation which explores how we are considering both opportunities and risks across our portfolios. - The World Economic Forum is just one of many groups out there with sets of views as to how things should be set up. We take their views on board along with the views of other groups such as the IMF in setting up our portfolios to deliver the best returns for our members.	AMP Super Fund
Please tell me about AMP'S Investment Strategy. Has an overhaul of AMP's portfolio strategy i.e. improving asset allocation and risk management paid off?	- The investment strategy has evolved materially over the past 2-3 years, the outcome of which has been very strong absolute and peer-relative returns for the past 2 years running. - In essence, we have reallocated the active risk and fee budgets away from less reliable sources of return such as hedge funds and stock selection in public markets, and into more structural and reliable sources of return such as credit and direct infrastructure.	AMP Super Fund

Category	Investments	
Question	Answer	Fund
What is an ETF and what are your thoughts on it?	- An ETF is a fund that replicates market movements at a low cost. It can give you exposure to a whole index or a specific sector. Therefore, you can diversify and spread risk over many stocks. There are more and more ETFs on the market which make it a good investment opportunity as there are many options and they are liquid. ETFs are passive, so they track the index (therefore they will not outperform an index).	AMP Super Fund
AMP is a pioneer for investing into cryptocurrency. Will AMP consider investing in other cryptocurrencies or crypto-related securities?	- AMP is not currently contemplating investing in any other digital assets (or related securities) other than Bitcoin, where our investment case is that Bitcoin will progressively become recognised as an emerging store of value asset in an increasingly digital world. - We are positive on the likely benefits that blockchain-related technologies such as stablecoins and tokenisation will confer to the finance and investment industries, in time reducing costs and increasing efficiency in the system.	AMP Super Fund
What are the thoughts around crypto and ETFs as future investment strategies?	- Bitcoin ETFs are a perfectly good alternative to futures for most purposes which we may use in addition to futures in the future.	AMP Super Fund

Category	Macroeconomics	
Question	Answer	Fund
What indicators do you look to in a chaotic world? How can we protect our super in pension phase, during today's uncertainty on the stock market?	- To answer the first part of your question, on a daily basis we monitor important market signals and economic indicators like business surveys, inflation data, growth, Interest rates, Profits, and valuations. - We have seen very good gains in share markets over several years now, and we know from history that often we go through periods of volatility. The last big period, of course, was 2022, so some might say some sort of correction might be due. Of course, there are these concerns that maybe enthusiasm about AI has gone too far, worries about valuations for the US share market, and so on. So, it's a reasonable question. - We believe there's several ways to approach this. The first one is if you are concerned, make sure you have a chat with your financial adviser, and they can advise you the best way to structure your portfolio. The other point to note is that if you do invest in superannuation funds, we do our very best to diversify those funds to help safeguard our members' retirement savings. - In our own superannuation funds and our funds generally, we have, a dynamic asset allocation process, which seeks to vary the allocation through time, based on a range of indicators. - Obviously, if those indicators are warning of risks in the market, then we will reduce the exposure. We also take out option protection, at times, to protect the portfolio if there is a risk of a sharp fall, and that option protection is not that expensive. - The other aspect to note in relation to all of this is that the North portfolio, if you are in that or have exposure there, that does give you a range of options, which you can use to move to a more defensive stance, if you are concerned. But I think the key in all of this is to seek advice from a financial adviser.	Wealth Personal Superannuation and Pension Fund

Category	Macroeconomics	
Question	Answer	Fund
What if there is a market crash and what action would you take to protect our super losses? If the market is in decline, would you seek gold and silver?	- As a member of both funds, I can understand why you're thinking very carefully about this and wanting to know what measures are in place to hedge against volatility. - Shane touched on market pull back risks in his AMM presentation. The key is to have a well-diversified portfolio, remembering that volatility is normal and it's always hard to time big moves up and down. - Super is a long-term investment and so you have to be careful about making dramatic changes to your long term strategy. - In the super fund, we have a Strategic Asset Allocation that guides the long-term strategy in the MySuper and diversified choice options and we won't stray too much from that strategy. - On the North platform, it's likely that your adviser will also have a long-term strategy or Strategic asset allocation to guide your investments. - Trying to time markets by making dramatic moves to anticipate market crashes is very difficult to do and sticking to your long-term strategy is normally better for long term returns. It is wise to review your long-term strategy each year with your adviser, however.	AMP Super Fund, Wealth Personal Superannuation and Pension Fund
How much does the current US Government's policies influence the fund/investment strategies?	- The US has a big impact vs other countries as it is the world's biggest economy and share market. - However, we do need to assess US Government policies in terms of what we think it might mean for trade, and for investment markets and market sentiment. - But our decisions all still comes back to the basics of investing - around valuations, interest rates, and profits.	AMP Super Fund
Many world renowned economists and investment analysts such as Harry Dent Jr say we are in a bubble and USA has a debt of \$27 Trillion and building, and tariffs are now starting to affect Americans in living costs. Do you think there will be a major sharemarket fall in early 2026?	- We acknowledge that Harry Dent and other economists have been quite vocal on this topic for years and years and yet the property and share markets keep going higher. - Yes there is a risk of pull back at some point as share market valuations are stretched in the US but President Trump is now starting to pivot towards more market friendly policies ahead of the mid term elections next year and the Fed is likely to cut interest rates further which should support investment markets even though next year might see a rougher ride. - Trying to time corrections and bear markets is very hard though as evident in the hard time global experts have had in doing this. So, it's better to adopt and appropriate long term strategy and stick to it.	AMP Super Fund

Category	Macroeconomics	
Question	Answer	Fund
How confident are you in the health of the residential property market over the next two-three years?	- Housing is in short supply relative to demand and this keeps upwards pressure on prices. Of course if interest rates or unemployment rise sharply then we could see a sharp fall in prices given high debt levels but this looks unlikely.	AMP Super Fund

Category	North	
Question	Answer	Fund
Are MyNorth members able to take advantage of the Digital Financial Advice phone support?	- Digital Financial Advice is available exclusively to AMP Super Fund members. MyNorth members are part of the Wealth Personal Superannuation and Pension Fund and therefore the service is not available unless members are also members of the AMP Super Fund.	Wealth Personal Superannuation and Pension Fund
When will member statements be issued for 2025?	- Annual Statements are made available on or around the member’s account anniversary. The account commencement date can be checked via North Online.	Wealth Personal Superannuation and Pension Fund
What is North? How does a MyNorth pension account fit into the larger AMP picture?	- North is a fully advised platform. Members access a full featured digital experience (web & app) to view performance and manage details; advisers can execute portfolio changes with secure digital consent. If you don’t have an adviser linked, you retain transaction authority and our North Service Centre can assist. - At North, we’re focusing on creating a better experience for our members, helping create better retirement outcomes for them and leading the way with a unique and differentiated offer. If you want to hear more about some of the innovative solutions on offer, we’d encourage you to go and talk to your adviser. - You can also find out more information about the MyNorth Pension fund along with investment option updates all on the AMP website. Visit amp.com.au, navigate to Performance and Unit Prices and then click on Retirement Funds for more information, or alternatively please contact the North Service Centre on 1800 667 841	Wealth Personal Superannuation and Pension Fund

Category	North	
Question	Answer	Fund
I have a financial advisor that introduced me to North and the managers our portfolio. How does my advisor earn his income and how much should I be expecting to pay for yearly reviews of my modest portfolio?	- Financial advisers can provide personal financial advice on a range of topics. They can help with various financial advice matters such as budgeting, investing, retirement planning, wealth management, superannuation, tax planning, and insurance. However, when advice fees are consented to and charged through the superannuation fund available on the North platform, the advice services must have a direct, reasonable, and transparent connection to the relevant member’s interest in their respective super or pension account. Advice services able to be provided through a North account include, but are not limited to: - Strategies relating to contributions to the member’s super and/or pension account. - Advice to establish or retain super or pension accounts. - Investment strategies relating to the member’s super and/or pension account. - Insurance held within the relevant accounts. - Transition to retirement strategies. - Centrelink planning in relation to a super and/or pension account. - The implementation of advice strategies through the management of a North account (including portfolio management, withdrawals, etc). - Alternatively, an adviser may charge you advice fees directly for the services they provide. - The cost of advice will vary depending on the services agree to by each client. Recent data in 2025 from Adviser Ratings shows that the median cost of ongoing financial advice is \$4,668 p.a. Such costs will increase if the portfolio management relates to significant balances or complex advice strategies. Conversely, costs may be lower if the adviser is providing minimal ongoing services. Clients should refer to the Statement of Advice provided by their adviser and the relevant advice agreement to confirm the relevant strategies and services being provided by their financial adviser. Additionally, clients should discuss their advice agreements with their adviser to understand the cost of services provided and consider renegotiating or changing adviser if the costs or services are not suitable.	Wealth Personal Superannuation and Pension Fund

Category	North	
Question	Answer	Fund
There doesn't seem to be great growth since rolling over to MyNorth so just wondering what the average yearly return has been in the last few financial years?	- MyNorth is a platform, meaning it provides a wide range of investment options for you (and your adviser) to build your portfolio. Your return is based on which options you choose for your portfolio. - As such, there is no 'average yearly return' for MyNorth, but your performance is determined by the range of options you individually select, and we provide you with visibility on how each of those options you select via the North app and North online. - If you want to review your portfolio, or any of the options you have selected, we suggest you seek the input of your financial adviser to review what is the most suitable portfolio for you.	Wealth Personal Superannuation and Pension Fund
Can you tell me more about the North Guarantee and what capital protection it offers me?	- North offers capital protection through the North Guarantee to provide our members with downside investment protection. - The Guarantee gives you the ability to protect your retirement savings from falls in investment markets while allowing you to retain exposure to growth assets. It offers protection over the initial capital value that you invested at the start of the term. For our Wealth Fund members with the MyNorth Super and Pension product, this means that they cannot be any worse off in absolute dollar terms at the end of the term than the initial money that they invested due to any negative investment performance. - We also have a growth lock-in feature allows our members to increase their protected balance by annually locking in growth in their investment value as a result of positive investment performance if their investment value (on the Guarantee anniversary date) is greater than the protected balance. - Part of our commitment to members is ensuring that our solutions continue to be fit-for-purpose and we've redesigned our North Guarantee offer to provide members more certainty and a refreshed capital protection offer, which we made available from 30 August this year. - This offers an enhanced capital guarantee for members who are looking for more certainty and protection in their retirement income, with product rule changes to align more closely with intended product design. - Of course whether these solutions are suitable for you is an important matter to discuss with your financial planner and will be based on a number of factors including your risk appetite and investment objectives.	Wealth Personal Superannuation and Pension Fund

Category	Performance	
Question	Answer	Fund
How secure is my superannuation? I’ve seen other super funds crumble in the last 12 months. What is your outlook on performance vs the other funds?	- During our AMM, we spoke about the strong security measures we have in place to protect your savings – a responsibility both AMP and the trustee take extremely seriously. - In terms of the security of your investments, AMP Super’s investments are highly diversified, which provides protection for members. Whilst your investments will move up and down with markets in the short term, our strategy is to provide you with the great, sustainable returns over the long term. And super is a long term investment. Even on the day you retire, while you can opt to receive it as a lump sum, you’ll still be investing your super for the next 20 or more years. - Importantly, AMP Super investments are performing strongly, and among the best returns in the industry this year and over the last three years.¹ - For the 12 months to 30 June 2025 members of AMP’s MySuper 1970s, 1980s and 1990s options have achieved returns of 12.7%, 12.9% and 12.8% respectively – these are some of the highest returns in the industry highlighting the strength of AMP’s investment approach through a period marked by geopolitical tension and shifting economic conditions. - AMP’s Future Directions choice funds also performed well, with Balanced delivering a return of 11.0%, Growth delivering 12.7% and High Growth delivering 14.1% for members. - Meanwhile, members of AMP’s MySuper 1950s and 1960s funds, who are closer to retirement so invested more conservatively, still saw strong returns of 10.1% and 11.2% respectively. - These double-digit returns, which are after investment fees and taxes, compared very well against our peers in the industry, in the top handful of funds. - We remain confident in our disciplined investment approach and our focus on delivering strong long-term outcomes for members.	AMP Super Fund

¹ Source: <https://www.amp.com.au/about-amp/news/2025/july/AMP-Super-delivers-another-strong-year-of-double-digit-returns-for-members->
Past performance is not a reliable indicator of future performance. The investment option returns are calculated from changes in the unit price of the investment option and are after the deduction of investment fees, costs and superannuation fund earnings tax included in the unit price.

Category	Performance	
Question	Answer	Fund
The funds have not been listed in the top 10 performing funds - why? Are our fund managers doing their jobs well enough?	- Lifestage funds are categorised into a different survey by ratings houses, so often don't appear on the surveys for balanced or growth funds with most other default super investments. We do track our returns against other default funds, however, and I can confirm that we were one of the top 10 best performing super funds in Australia for 2025, delivering 12.7% and higher for the majority of our members.¹ - In fact, AMP Super's 1980s option, which had returns of 12.9%, was the second highest performing Growth fund for the 2025 financial year versus the median growth fund with a return of 10.2%.¹ - It's worth remembering that our Lifestage cohorts are designed specifically for the age of our members. This allows us to better manage their exposure to higher growth assets throughout their superannuation journey but this also means that you cannot select the specific Lifestage cohort as this is done automatically via your age. - That also means our flagship MySuper Lifestage option is not always comparable to standard risk-profile top 10 lists. But rest assured, our MySuper funds delivered strong absolute return outcomes compared to a standard balanced or growth fund in 2025. - The best performing fund tables are only made up from those super funds where there is limited choice and most investors are in a MySuper product. - The Wealth Fund (North) does not have a MySuper product and so does not appear in those rankings. - Instead, the Wealth Fund / North offers you a range of several hundred options to construct your portfolio (typically with the help of your adviser). These are continuously monitored, against performance and other quantitative and qualitative measures (and if the fund manager is not achieving those KPIs, they get closed).	Wealth Personal Superannuation and Pension Fund

¹ Source: <https://www.amp.com.au/about-amp/news/2025/july/AMP-Super-delivers-another-strong-year-of-double-digit-returns-for-members->
Past performance is not a reliable indicator of future performance. The investment option returns are calculated from changes in the unit price of the investment option and are after the deduction of investment fees, costs and superannuation fund earnings tax included in the unit price.

Category	Performance	
Question	Answer	Fund
Why is it when the markets have a significant rise, it is not reflected in my super balance, but with significant falls, I see that on my balance within the next 24 hours?	- The reason is quite simple. Superannuation funds, including your investment option, tend to have a relatively high exposure to shares, as it's a key component of their investment strategy, particularly for growth-oriented funds. A great analogy that helps illustrate this point is that shares tend to go down via the lift, but they go up via the stairs. So, when we see these big moves in shares, they tend to be quite strong and prominent, whereas when sharemarkets go down, the recovery can take longer and is much more gradual. - Often when you notice it and when you want to look at your app, it's usually after a big share market fall. We saw that with markets this year, particularly with those sharp falls into April off the back of Donald Trump's tariffs, and the more gradual recovery that unfolded. These market movements are also reflected in your superannuation balance.	Wealth Personal Superannuation and Pension Fund
Why did my fund receive a fail from APRA - I was not very happy when I was informed of this. What are you going to do about it?	- Four options within the Wealth Fund (North) failed the APRA performance test. All of our other options in the Wealth Fund passed, and to clarify, all AMP Super options also passed. - Three of the four options that failed are guaranteed options, where the purpose and value of the guarantee is not incorporated into the test. Most guaranteed options are excluded from APRAs Performance Test however due to a different structure, these 3 options were not excluded. The Trustee is in discussions with APRA and ASIC about this. - The trustee remains of the view that if you acquired an interest in a guaranteed option to protect you from market downturns, then the options remain relevant for you to achieve your specific objectives (which are not captured by the test). - The fourth option failed by less than 0.01%. This is an index option which simply tracks the market index, and has met its performance objectives. It has outperformed many other options that are not in the test (as the test only applies to less than 2% of platform options), and we are doing what we can for this option to pass in future years.	Wealth Personal Superannuation and Pension Fund
From a risk-adjusted returns perspective, how does AMP compare? It's great that funds perform well but in comparison to how much risk we're taking (volatility etc)?	- It will depend upon a particular fund's allocation to unlisted assets, which in some cases can be a very large allocation. The underlying assets tend to be about as risky as their listed equivalents, but the reported risk is suppressed because they are valued by appraisal rather than the market. - At the end of the day our members can only spend actual net returns in their retirement (rather than risk-adjusted returns) and therefore our focus is on prudently aiming to maximise realised returns.	AMP Super Fund

Category	Performance	
Question	Answer	Fund
The Industry Super Funds advertise often that their funds return better than the Retail Funds. Do you analyse comparisons with the Industry Funds and, if so, what are your findings?	- We know there's a confidence gap retirement which is why AMP has just launched a new online super comparison tool, giving Australians an easy way to see how their super stacks up against other funds on investment performance, fees, insurance and key service features – all using externally sourced data. - Powered by the RateMySuper comparison tool developed by SuperRatings, AMP is aiming to lift transparency and encourage more Australians to actively engage with their super and better understand the benefits they receive from their fund. - The tool allows for a range of comparable super funds to be selected and provides instant side-by-side comparisons using SuperRatings sourced and regularly updated data. It is accessible to anyone through AMP's website and you can see how we compare against other funds here: https://ratemysuper.com.au/ampsuperfund	AMP Super Fund

Category	Products and Services	
Question	Answer	Fund
Can you tell me more about the Lifetime Super feature? What makes it different?	- Lifetime Super was launched in May for AMP Super members, to help your get super close to your super. It helps solve that fear of running out that many of our members have when they reach retirement, giving members confidence to spend and enjoy their retirement to the fullest. - Specifically: - It's designed to improve income when members retire. - It's available to AMP Super members as an option with no extra fees. - The option gives members more possibilities when they retire, if they decide to invest some of their super into the AMP Lifetime Pension (which we're launching in May next year). If they do, they'll get an income that never runs out and if they have had the Lifetime Super option switched on, they may receive potentially greater Government Age Pension entitlements up to the full rate to even further boost income. - Lifetime Super Boost feature is currently available to members under age 58. We hope to extend it to older members in due course. You can use our new Digital Financial Advice feature on the MyAMP app or web portal to see what impact it could have on your retirement income. - The Lifetime Super Boost feature has been available for nearly 3 years on the North platform, where advisers are working with members to use it to improve retirement income as part of their advice strategy. - If you're a Choice member or have joined AMP Super since May, the option has already been switched on for you if you're under 58. - If you're a MySuper member and not yet 58, you can use our the MyAMP app or web portal to switch the feature on. For details, go to amp.com.au/superannuation and click on 'Explore Lifetime Boost'.	AMP Super Fund

Category	Products and Services	
Question	Answer	Fund
Can you please explain what self-service options are available to help inform and educate members – such as health checking our super performance and making changes, contributions and the tax implications?	- Providing easy access to help and advice is a cornerstone of AMP Super’s offer to members. - That’s why we launched the latest phase of our digital financial advice solution last week, helping more of our members feel confident about their future in four easy steps. - As you heard from Andrea in the video, it’s a really exciting offer that allows you to complete a retirement health check, understand how your super is tracking with clear retirement forecasts that allow you to see how much income you’ll have at retirement. Our latest enhancements include: - Downsizer Strategy Support – Members can explore how selling their home could help grow their super. - Tax-Efficient Recontribution Advice – Helps reduce tax for beneficiaries and increase tax-free retirement savings. - Contribution Strategy Guidance – Shows how extra payments into super could boost savings and reduce tax. - We also provide guidance to our members through our intra-fund advice and education teams, including a variety of webinars, digital resources and educational materials for members. - We developed the program around the topics you told us are most important and relevant to you, including choosing investments, making contributions to super, and retirement. - I encourage you to sign up for a Retirement Health Check online and take advantage of the team’s expertise – the feedback we receive from members who have used our intra-fund advice services is extremely positive, and I’ve no doubt it will help you feel more in control of your retirement.	AMP Super Fund

Category	Products and Services	
Question	Answer	Fund
If am too sick or out of work, can I still apply for insurance?	- The eligibility rules change a bit depending on your policy. But generally, you'll be eligible for income protection if you become too sick or injured to work and have joined your employer sponsored AMP Super account, are a permanent employee, and meet the eligibility criteria. - There's usually a minimum timeframe for the length of your illness or injury (e.g, being sick for three months), and it's also assumed that you're under ongoing medical care via a doctor, and you're not working for an income. - You're generally not eligible if you're a casual employee, a contract employee, a non-executive director, or a family member in the employer sponsored plan. - Have a look at our Insurance in Super page on the AMP website for more information on Income Protection, including how this is worked out and paid to eligible members: https://www.amp.com.au/superannuation/insurance-in-super/tsc	AMP Super Fund
Does AMP provide digital financial advice for free to members of the fund or do we need to pay?	- Eligible AMP Super members can access Digital Financial Advice for no extra fee through the "Digital Financial Advice" tab in My AMP. To use this service, members must hold an AMP Super or Pension account with a balance greater than zero. Members with more than one AMP Super account, or more than one Pension account, can book a phone-based advice appointment by contacting us on 131 267 (within Australia) or +61 2 8048 8162 (outside Australia).	AMP Super Fund
Is digital finance advice available for North customers?	- Digital Financial Advice is available for AMP Super and Pension members only. - However, if you are seeking financial advice then we would encourage you to speak to an accredited financial adviser such as the one who helped set up your North account. They can help you create a financial plan, address any of your concerns and provide comprehensive advice if you have more complex needs.	Wealth Personal Superannuation and Pension Fund

Category	Products and Services	
Question	Answer	Fund
How is the progress of SignatureSuper-Allocated Pension?	- All AMP Super members who have reached preservation age can open a Transition to Retirement Account Pension and Allocated Pension Account. The AMP Super (SignatureSuper) Allocated Pension Account, provides tax-free (over age 60) regular income stream payments and access to lump sum withdrawals. In mid-2026, a new Lifetime Pension Account will be made available to members which provides regular income for life. Members will have the flexibility of a Allocated Pension Account and Lifetime Pension to help enjoy their retirement the way they want. For help understanding your situation and to set-up an Allocated Pension, call us on 131 267.	AMP Super Fund
What developments should we be most excited about that will be coming next year?	- As Tony touched on in his AMM presentation, we've just launched the next phase of our digital financial advice offering for members of our AMP Super Fund and there's more to come. - Around May next year we're launching Lifetime Pension for AMP Super members. Wealth Fund members already have access to a similar offering on the North Platform. - The Lifetime pension is designed to work alongside an Allocated Pension to provide members with a regular income for life, helping to reduce the risk of outliving their savings while still providing them with exposure to investment markets over the long term. This means we can offer a higher income on the Lifetime Pension than in some competitor pension or annuity offerings. - We will also be launching a new digital financial advice journey which will help members consider how much of their super to put into an Allocated Pension and how much to put into Lifetime Pension: to potentially optimise your retirement income across multiple sources including the Government Age Pension. - In 2026, we'll continue to enhance digital tools and member services, including: - An improved MyAMP app and online experience, making it easier to manage your super and access personalised insights. - Expanded education and coaching programs to help members make informed decisions about contributions, investments and retirement planning. - More flexible investments to tailor even more the way members' super is invested. - We'll continue to build on that, empowering members with confidence and choice. - There's so much to look forward to in the next 12 months and we can't wait to share it with you at our next meeting.	AMP Super Fund

Category	Super and Retirement	
Question	Answer	Fund
How do I make personal contributions to my super?	- You can make personal contributions in 3 different ways. 1. A salary sacrifice: you arrange with your employer to have extra contributions put into your fund from your pre-tax salary. This is taxed when it goes into the super fund, but for most people you pay less than if you took it as salary. Be aware that there is a maximum amount or cap you can put in each year, including your employer contributions – so if you have more than one source of employment, it’s important to be aware of that. 2. A personal contribution that you claim a tax deduction for. Like the salary sacrifice, this is taxed when it enters the super fund and this also counts towards the cap, along with your employer contributions and salary sacrifice contributions. 3. The third way is to contribute straight from your bank account. This could be money you’ve earned as salary or from a windfall like a sale of a property or an inheritance. If you’re not claiming a tax deduction, this contribution is called a non-concessional contribution, and as you’ve already paid tax on this money it’s not taxed when it enters the super fund. There is a much higher limit on these contributions - and you can bring forward up to 3 years of the limit so contribute 3 times as much. For many people who are trying to catch up and boost their super balances this can be a strategy to consider. - Some people may choose to make non-concessional contributions when they’ve reached their yearly concessional contribution cap, following an inheritance or sale of a large asset, or to receive a government co-contribution. - For each of these topics, it’s best to seek help either from AMP’s digital financial advice solution or from a qualified professional, such as a financial adviser, who can help you better understand your financial goals and situation, as well as advise you on making contributions.	AMP Super Fund
Can I take my super to pay my HECS loan?	- Unfortunately, you can’t access your super unless you meet a specific ‘condition of release’ and none of these are specifically to allow you to pay down a HECS debt. - You can find out more about the conditions of release on our website at Superannuation > Accessing Your Super Early. - If you are experiencing financial hardship, you can also visit our website under Help and Support > Financial Support for more information and resources for support.	Wealth Personal Superannuation and Pension Fund

Category	Super and Retirement	
Question	Answer	Fund
Can I withdraw my super early or in the case of emergencies?	- After the age of 65, you have full access to your super. That means that there are different options of how you can start to draw down on your super. - Everyone's circumstances are different and each strategy will have their own benefits. - Ultimately, withdrawing your super early will depend on your personal circumstances and I'd encourage you to speak with one of our retirement experts to give you some guidance and talk through your options. - Or if you have an adviser, we recommend you speak to them.	Wealth Personal Superannuation and Pension Fund
When would it be best to start to convert over to a lifetime income stream instead of investing before retirement?	- Firstly while you are thinking now about maximising your retirement income later, with the Lifetime Boost feature, the earlier you switch it on, the bigger the advantage could be for you in retirement. So you can turn on that feature any time - it doesn't lock you into taking a Lifetime income stream later, it just gives you the option. - Then in the lead-up to retirement you may be wanting to think about when is the right time to turn your super into an income stream by starting your pension? - The answer to that is different for everyone, but there are some common things to consider; - Firstly you need to be able to access your super, which you can do once you've reached a certain age called your "preservation age". - Next you want to consider the right time for you to stop working and start drawing an income. If you're scaling back your work hours, you can also look at a Transition to Retirement strategy where you take some income to supplement your work income. - Lastly you need to consider if you have enough super built up to be comfortable in retirement, also taking into account any Govt Aged Pension you're eligible for. The Retirement Health Check on the MyAMP app or web service is a great starting point to see where you stand. - The right answer on when to start your retirement income stream is different for everyone, so if you have a financial adviser work with them. If you don't have an adviser, you can book an appointment free of charge to AMP Super's advisers who can help you think this through and consider your options.	AMP Super Fund

Category	Super and Retirement	
Question	Answer	Fund
Will I have enough to retire this month? We have \$450K at the age of 73. Also, how much pension do you get as a couple?	- Planning for retirement can be challenging – 3 in 4 Australians aged 50 and over find Australia’s retirement system too complex, according to AMP research.¹ - Working out how much is enough for retirement very much depends on your personal circumstances, such as your lifestyle, your plans for the future, and the number of years you’ll spend retired. - A first step could be to use our retirement calculator, which is available online. It provides an indication of whether there’s a shortfall between how much you’re estimated to have and how much you’ll need in retirement. This will help you start to put a plan in place to address any gaps. - We encourage you to speak to your adviser for more information, they will be able to help you better understand your situation, your Age Pension eligibility and the options available.	Wealth Personal Superannuation and Pension Fund
Can you contribute to your super fund after the age of 67?	- Yes, you can generally continue to contribute to your super after age 67, but the rules do change a little. - From age 67 to 74, you can make both concessional contributions (such as salary sacrifice or personal contributions you claim a tax deduction for) and non-concessional contributions (after-tax contributions). - However, if you’re making voluntary contributions, you’ll need to meet what’s called the work test. This means you need to have worked at least 40 hours over a 30-day period in the financial year, unless you’re eligible for the exemption. - Just be mindful, the annual contribution caps still apply so have a look at our website or feel free to reach out to our AMP Super advice team if you need further information.	AMP Super Fund
There seems to be more support for members in the accumulation phase than in retirement phase (North). Any comment?	- AMP has award-winning services for members in both accumulation and retirement phases, including recent awards in the Best of the Best issue of Money Magazine. - AMP continues to invest in developing new solutions for retirees and is committed to provide market-leading support for Australians preparing for and entering retirement. - For example, we have recently launched a digital advice service for retirement, and our Lifetime Pension will be launched in the first half of 2026 to compliment our existing allocated pension.	AMP Super Fund

¹ Source: <https://www.amp.com.au/about-amp/news/2023/september/australians-financially-illiterate-when-it-comes-to-retirement->

Category	Super and Retirement	
Question	Answer	Fund
I was planning to retire early next year - what age is already now too old to benefit from the new lifetime boost product?	- For legislative reasons, the Lifetime Boost only has effect after a minimum of one year, and generally the longer it is held the better. - It also can't be held after you meet a cashing condition of release (such as retirement in your case). - Having said that, you will still qualify for a 40% reduction in assessable assets for age pension means testing if you commence a Lifetime Pension after it becomes available in 2026. For example, if you allocate \$200,000 of your super to a Lifetime Pension, Centrelink will only assess \$120,000 (60% assessed, 40% discount).	AMP Super Fund
Can I buy a investment property with my super account money?	- That is currently not possible except with a self-managed super fund (SMSF) sorry. AMP does not offer an SMSF product.	AMP Super Fund
The AMP Lifetime feature enables choice membership opposed to MySuper for members. Are members as secure all around with Choice as they are with being My Super? And, does enabling the lifetime feature restrict in any way the lump sum full withdrawal of your super balance at retirement age?	- There are no differences to how secure your super is between choice and MySuper, but with choice you select your own investment/s, and with MySuper, AMP manages your investments for you based on your age. - Both strategies have different investment risks – you should refer to our PDS or seek personal advice for more information. - Enabling the Lifetime Boost does not introduce any restrictions whatsoever.	AMP Super Fund
What updates does AMP have in terms of Defined Benefit super schemes?	- The trustee regularly works with the sponsoring employer and plan actuary of defined benefit schemes to ensure appropriate levels of contributions and investment returns are achieved to ensure all defined benefit liabilities of the membership are fully funded at all points in time.	Wealth Personal Superannuation and Pension Fund

In this document:

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