

# Changes to buy/sell spreads

5 December 2025



## Changes to buy/sell spreads

**We are making some changes to the buy/sell spreads for the Specialist Diversified Fixed Income Fund ('the Fund'), as listed in the table on the following page, that will be implemented with effect from 5 December 2025.**

Full details of the changes can be found in the Fund's PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund. Indirect investors should also consider the Target Market Determination (TMD) for the Fund before making an investment decision to consider whether the Fund is appropriate for them. The TMD in respect of the fund is available at [amp.com.au/investments-tmd](https://amp.com.au/investments-tmd).

### What are buy and sell spreads?

Buy and sell spreads are a transaction cost incurred by investors who enter or exit a managed fund. These spreads ensure that all unitholders are treated fairly and transaction costs are paid by those investors who transact, rather than by all the other unitholders in a fund. The buy and sell spread is retained by a fund to cover the transaction costs associated with a fund buying or selling assets. Buy and sell spreads are not a fee paid to the investment manager.

The buy spread is the difference between a fund's net asset value (NAV) unit price and entry price. The sell spread is the difference between the fund's NAV unit price and exit price.

### What are the changes and what has caused the changes?

The changes to the buy/sell spreads are set out in the table on the following page.

We regularly review the transaction cost factors (buy/sell spreads) for all funds. As a result, the buy/sell spreads for the Fund listed below will change.

We will continue to monitor these spreads on an ongoing basis to ensure these costs accurately reflect the costs of the underlying transactions.

The Responsible Entity details for the Fund is noted below:

Responsible Entity	ABN	AFSL
ipac Asset Management Limited (IAML)	22 003 257 225	234655

As detailed in the PDS or other offer document, current buy and sell spreads can be obtained online at <https://www.amp.com.au/investments-spreads> or by contacting us.

## Buy/sell spread changes

Product marketing name	APIR Code	New spread		Current spread		Change	
		Buy	Sell	Buy	Sell	Buy	Sell
Specialist Diversified Fixed Income Fund - On-platform Class A	AMP1992AU	0.09%	0.11%	0.10%	0.13%	-0.01%	-0.02%
Specialist Diversified Fixed Income Fund - Class E	AMP1991AU						

\*Please note the above changes to buy/sell spreads apply to all unit classes.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au) or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

Yours sincerely,



Anna Hill

Head of Products & Clients  
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

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