

# AMP Super Product Disclosure Statement

Issued 19 May 2025

by N.M. Superannuation Proprietary Limited, the Trustee of the AMP Super Fund.

AMP Super refers to  
SignatureSuper®

\*Registered trademark  
of AMP Limited  
ABN 49 079 354 519.



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This product disclosure statement (PDS) is a summary of significant information and contains references to other guides. These documents form part of this PDS. You should consider this information before making a decision about SignatureSuper.

AMP reserves the right to vary the matters described in this PDS without prior notice. Information in the PDS may change from time to time. We may update information that is not materially adverse to you and make it available at [amp.com.au/ampsuper](http://amp.com.au/ampsuper). Call us on 131 267 or your financial adviser for a free paper copy. If we make a change to the product that is considered materially adverse we will write to you outlining the change.

The information provided in this PDS is general only and doesn't take in to account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

This offer is available only to persons receiving (including electronically) the PDS and guides within Australia. The Trustee is not bound to accept applications.

## Super fund information

AMP Super refers to SignatureSuper®.

SignatureSuper is in a super fund known as the AMP Super Fund (the fund) ABN 78 421 957 449. N.M. Superannuation Proprietary Limited (NM Super) ABN 31 008 428 322 AFSL 234654 is the Trustee of the fund and is referred to as **Trustee, we, us or our** in this PDS. Information about the fund and the Trustee, including its executive officers, executive remuneration and other documents, can be found at [amp.com.au/trusteedetails](http://amp.com.au/trusteedetails).

The unique superannuation identifier (USI) for SignatureSuper is AMP0195AU, SignatureSuper Allocated Pension is AMPI316AU.

The fund is a resident regulated superannuation fund within the meaning of the *Superannuation Industry (Supervision) Act 1993* (Cth); and is not subject to a direction under section 63 of the *Superannuation Industry (Supervision) Act 1993* (Cth).

In accordance with the Design and Distribution Obligations introduced by the Government, we've set out a description of the type of member who might suit AMP Super based on their likely objectives, financial situation and needs in a document called a target market determination. The target market determination is available from [amp.com.au/ampsuper](http://amp.com.au/ampsuper).



### TAL is our default insurer.

Insurance cover for AMP Super personal is provided by TAL Life Limited (the insurer) ABN 70 050 109 450 AFSL No. 237848 (TAL). The insurance provider for employee members may differ. Refer to your **welcome letter** for details.



Join AMP Super today



Changing jobs?  
Safeguard your AMP Super



AMP Super Fund  
Annual Report – access  
online by 31 Dec. each year



# 1. About AMP Super

Your super is a long-term investment for your future. The earlier you get on top of it, the more effectively you could grow your savings for retirement!

AMP Super is designed to help you plan your future from your first day on the job right the way through to your retirement. With over 170 years of experience, AMP has been helping Australians achieve their goals since 1849.

## Stay in control or let us do the work for you, you decide

If you like to be in control of your investment choices you can do so with a number of different approaches to investing, suiting a broad range of risk profiles.

Or you can leave the work to us and invest in our MySuper investment option that continuously evolves with your life stages as you get older. For a quick snapshot of AMP's MySuper option, visit [amp.com.au/ampsuper](http://amp.com.au/ampsuper) to view the product dashboard.

## Lifetime feature

AMP Super offers a new Lifetime feature designed to improve your income when you retire. It doesn't cost you anything extra, it doesn't impact your investment returns, and you are not locked in. The longer you're with us, the bigger the retirement income benefit could be.

For eligible members<sup>1</sup> who have made an investment choice, the Lifetime feature is now built-in. It can also be activated for eligible default MySuper members, by logging in to the [My AMP](#) web or app or by calling us. You can check your next annual statement or in [My AMP](#) to see if you have this feature switched on.

**The feature is designed to convert into a Lifetime Pension if you decide to start one in the future. So at age 65, or when you otherwise satisfy a full Condition of Release<sup>2</sup>, you will have 14 days to decide if you want to convert some or all of your accumulated benefit to a Lifetime Pension, otherwise the added benefit from the Lifetime feature in AMP Super will expire.**

If you're ready to retire and transition to a Lifetime Pension, you will have an income for life and the life of your spouse, if you choose that option. Having a Lifetime Pension may increase your Government Age Pension eligibility. Converting your Super with the Lifetime feature into a Lifetime Pension may further increase that eligibility.

The feature has some limitations, including when you are eligible and when it expires. Eligible members will be able to open an AMP Lifetime Pension account, from 2026. **More information is available in the member guide.**

- 1 Eligible members are under the age of 58 (as at the date of this PDS) and have not met a full condition of release in the relevant account.
- 2 See **Accessing your Super** in the member guide for details.

## Awarded for putting you first



AMP Super refers to SignatureSuper®. The Platinum rating applies to SignatureSuper Corporate, MySuper and Pension offerings. The Gold rating applies to SignatureSuper Personal. Ratings issued by SuperRatings Pty Ltd a Corporate Authorised Representative (CAR No. 1309956) of Lonsec Research Pty Ltd AFSL No. 421445 are general advice only. Rating is not a recommendation to purchase, sell or hold any product and subject to change without notice. SuperRatings may receive a fee for the use of its ratings and awards. Visit [superratings.com.au](http://superratings.com.au) for ratings information.

## 2. How super works

Super is a way of saving for retirement that allows you to invest your savings across a range of investments.

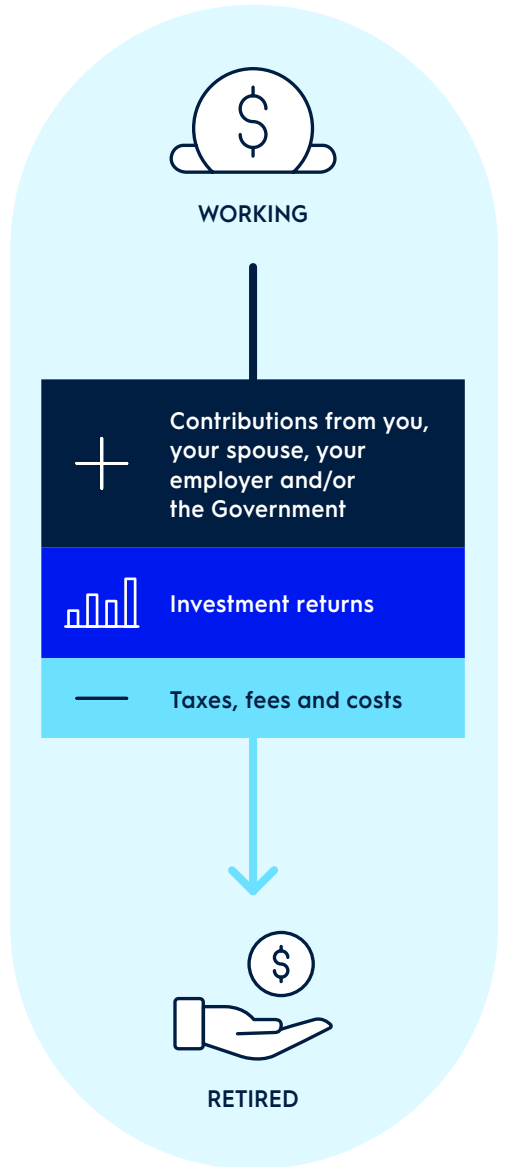
Generally, it's compulsory for employers to pay or 'contribute' to super for all employees and the Government legislates the minimum they have to pay so you're saving for retirement every day you're at work! You can choose to contribute more than the minimum and you can usually choose who you want to invest your super with.

The Government supports your retirement savings by taking a low tax rate of 15% (with some exceptions) on the contributions you make (up to a certain limit). So your super can be a tax-effective way to save for the retirement you always imagined.

Contributions can be made into your account by you, your employer, your spouse and the Government. You need to meet certain conditions before you can start accessing your savings in super by either reaching retirement age or meeting a condition of release, which is set out in law.

When you're able to access your money, you can take it as a lump sum, as regular income payments, or a combination of the two.

You should read the important information about how super works before making a decision. Go to the **member guide** at [amp.com.au/ampsuper](http://amp.com.au/ampsuper). The material relating to how super works may change between the time when you read this statement and the day when you acquire the product.



### 3. Benefits of investing with AMP Super

AMP Super offers a range of features and benefits that adapt to your changing needs and help you make the most out of your super.



#### Lifetime feature

This feature works in the background every day as you build your super and is designed to improve your income when you retire.



#### Simple investment menu

Curated investment options with exposure to leading Australian and international investment managers to suit a wide range of investor needs and outcomes.



#### Fee caps

We cap our percentage administration fee to the first \$500,000 in your account.



#### Family linking

Link accounts to share in potential discounts and offers if you're in an eligible employer plan.



#### Insurance options to look after you (super only)

Insurance options that are easy to manage to help protect you.



#### Included advice

Access digital advice 24/7 in [My AMP](#) or simple super over the phone from our qualified advisers with no extra fees.



#### Easy super to pension transfer

Super simple and you can enjoy six months percentage administration fee free (if eligible).

### 4. Risks of super

All investing comes with risk. How much risk is right for you can depend on your age, investment timeframe, other investments you have and how comfortable you are with risk. Understanding risk helps you make better investment decisions.

When deciding how to invest, it's important to know different options and strategies carry different levels of risk because they invest in different assets, so remember to consider the following:

- Investments with the highest long-term returns may also carry the highest level of short-term risk.
- The level of investment returns will vary and future returns may differ from past returns.
- Investment returns are not guaranteed and you may lose money.
- Super, tax and social security laws may change in the future.
- Your super savings may not be enough to provide adequately for you in retirement.
- If you're part of an employer plan that pays your fees, offers discounts or additional benefits – these may not continue if you cease employment.

From 2026 you may be able to convert your super into an AMP Lifetime Pension to receive an income for life. The level of income you receive from a Lifetime Pension will fluctuate based on investment returns. More information is available in the **member guide**.

You should read the important information about the benefits of investing and risks of super with AMP Super before making a decision. Go to the **member** and **investment guide** at [amp.com.au/ampsuper](https://amp.com.au/ampsuper) for more information.

The material relating to the benefits of investing and risks of super with AMP Super may change between the time when you read this statement and the day when you acquire the product.

# 5. How we invest your money

‘Stay in control or let us do the work for you, you decide.’

We offer you access to a range of leading Australian and international investment managers. We do this through a number of different approaches to investing including:

- A MySuper Lifestages option
- Active multi-manager investing
- Index style investing
- Environmental, social and governance (ESG) focused investing, and
- Cash and term deposits.

You can decide where to invest by choosing up to 15 professionally managed investment options or if you'd rather not make a choice we'll invest your super in our default investment option – AMP MySuper Lifestages.

It's easy to change your investment options as life changes by logging into [My AMP](#) at [amp.com.au](#). You can do this any time and you won't be charged any switching fees.

For more information on all the investment options go to the **investment guide** at [amp.com.au/ampsuper](#).

## AMP MySuper Lifestages option

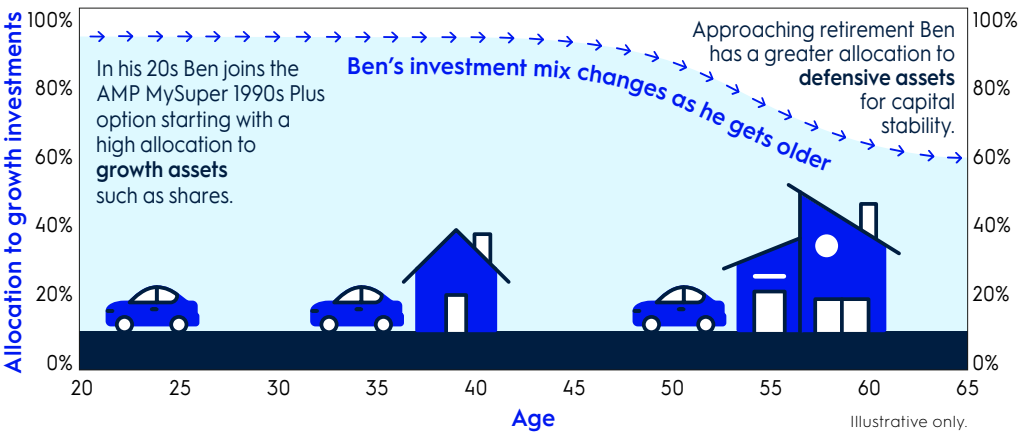
AMP MySuper Lifestages takes the hard work out of deciding how to invest your super by providing a simple single investment option tailored for your age group.

For super members, this is our compliant MySuper investment option you will be invested in unless you make an alternative investment choice.

When you're younger it seeks higher returns through growth assets such as shares. As you approach retirement age, the aim is to reduce risk and preserve money, so the asset mix shifts to more stable defensive assets. This option is suitable for members who don't want to actively choose an investment mix and who still want to grow their balance. The MySuper investment option referred to in this document is the standard AMP MySuper Lifestages option. This option is not available to pension members.

## How will AMP's Lifestages investing work?

Using the AMP MySuper 1990s Plus investment option as an example, the following diagram shows how lifestages investing works using a combination of active multi-manager and index investing approaches.



| AMP MySuper Lifestages | Investment Objective<br>(rate of return after investment fees <sup>(i)</sup> , costs and tax, over a 10 year timeframe) | Growth/<br>Defensive Asset Ranges <sup>(ii)</sup> | Standard Risk Measure <sup>(iii)</sup> | Suggested Minimum Investment Timeframe | Aim and Strategy  |
|------------------------|---|---|--|--|---|
| 1990s Plus             | CPI +3.75% pa   | Growth: 71-100%<br>Defensive: 0-29%               | 6 / High                               | 10 years                               | To provide returns from capital growth and income through a diversified portfolio. Younger investors will have higher exposure to growth investment strategies because they have a longer period to retirement and can afford to take more risk. However, for investors approaching retirement, the investment will seek to preserve the capital built up and reduce risk while maintaining an exposure to growth assets. |
| 1980s                  | CPI +3.75% pa   | Growth: 71-100%<br>Defensive: 0-29%               | 6 / High                               | 10 years                               |   |
| 1970s                  | CPI +3.75% pa   | Growth: 71-100%<br>Defensive: 0-29%               | 6 / High                               | 10 years                               |   |
| 1960s                  | CPI +3.25% pa   | Growth: 58-98%<br>Defensive: 2-42%                | 6 / High                               | 10 years                               |   |
| 1950s                  | CPI +2.75% pa   | Growth: 40-80%<br>Defensive: 20-60%               | 6 / High                               | 4 years                                |   |
| Capital Stable         | CPI +2.75% pa   | Growth: 40-80%<br>Defensive: 20-60%               | 6 / High                               | 4 years                                |   |

- (i) This excludes the member fee of \$1.50 per week, the fees paid from super fund's assets and any member activity related fees and costs. Refer to the **Fees and costs table** for details.
- (ii) Growth assets include shares and property. Defensive assets include cash and fixed interest investments. Please refer to the **investment guide** for the full asset class ranges for MySuper Lifestages.
- (iii) This is based on industry guidance to allow investors to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. For more information go to the **investment guide**.



When choosing your investment strategy, you should consider the likely investment returns, the risks involved and your investment timeframe.

Balanced Index option

You will need to choose your investments when you open a pension account as these do not have a default investment option. Below are the details of the Balanced Index option that is one of the available choices.

Balanced Index

**Aim and strategy:** The strategy aims to closely match the index returns of the asset classes in which it invests in before fees and taxes, with a bias towards growth assets (shares and property) but also holding exposure to defensive assets (cash and fixed income). Exposure to individual asset classes will be attained through the use of low-cost index-focused investment managers. Global shares may be partially or fully hedged back to Australian dollars.

**Suggested minimum**

**investment timeframe:** 5 years

**Standard risk measure:** 6/ High

| Asset class           | Benchmark (%) | Ranges (%) |
|-----------------------|---------------|------------|
| Australian shares     | 26            | 11-41      |
| Global shares         | 35            | 17-55      |
| Property              | 7             | 0-22       |
| Infrastructure        | 7             | 0-17       |
| Alternatives          | 0             | 0-15       |
| Fixed income and cash | 25            | 1-80       |

You should read the important information about how we invest your money before making a decision. Go to the **investment guide** available at [amp.com.au/ampsuper](http://amp.com.au/ampsuper) for further information.

The material relating to how we invest your money may change between the time when you read this statement and the day when you acquire the product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, paying total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or better member services justify higher fees and costs. You or your employer may be able to negotiate lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([moneysmart.gov.au](http://moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

The table on the next page shows fees and costs you may be charged if you are invested in an AMP MySuper Lifestages option in a super account or the Balanced Index option in a pension account. The fees and costs for all other investment options can be found in the **member guide** and **investment guide**.

These fees and costs may be deducted directly from your account, from investment returns or from the super fund’s assets. You can use the information in this table to compare the costs between different super products.

Some employer plans may have negotiated lower administration fees and costs. This will be confirmed in your **welcome letter**. In most plans, discounts stop when you leave your employer.

The fees described in the **PDS** and the **guides** include, if applicable, GST less any input tax credits.



| Type of fee or cost                                     | Amount   |  | How and when paid  |
|---|--|--|--|
|   | AMP MySuper Lifestages (super account)   | Balanced Index (allocated pension account)                       |  |
| Ongoing annual fees and costs <sup>(i)</sup> (vii)      |  |  |  |
| Administration fees and costs                           | \$1.50 per week.   |  | The <b>member fee</b> <sup>(ii)</sup> is deducted directly from your account monthly (\$6.50 per month), in advance, at the beginning of the month.  |
|   | Plus 0.19% pa charged on the first \$500,000 in your account.  |  | The <b>percentage administration fee</b> <sup>(ii)</sup> is deducted directly from your account monthly, in arrears, at the beginning of the following month.  |
|   | Plus 0.015% pa.  |  | The <b>trustee fee</b> <sup>(ii)</sup> is deducted directly from your account monthly, in arrears, at the beginning of the following month.  |
|   | Plus 0.047% pa.  |  | <b>Paid from the super fund's assets:</b> This amount is made up of an <b>administration fee and costs</b> and <b>trustee expense recovery</b> and is not <b>deducted from your account balance</b> . <sup>(iii)</sup> It is variable and may be more or less than the estimated amount shown. <sup>(ii)</sup> |
| Investment fees and costs                               | <b>Estimated % pa</b> <sup>(iv)</sup><br>1990s Plus: 0.49<br>1980s: 0.50<br>1970s: 0.51<br>1960s: 0.44<br>1950s: 0.34<br>Capital Stable: 0.34                              | <b>Estimated % pa</b><br>0.21                                    | <b>Investment fees and costs</b> <sup>(ii)</sup> are deducted daily from the assets of the investment option and reflected in the unit price. They are variable and may be more or less than the estimated amounts shown.  |
| Transaction costs                                       | <b>Estimated % pa</b><br>1990s Plus: 0.06<br>1980s: 0.06<br>1970s: 0.06<br>1960s: 0.06<br>1950s: 0.05<br>Capital Stable: 0.06  | <b>Estimated % pa</b><br>0.02                                    | <b>Transaction costs</b> <sup>(ii)</sup> are deducted from the assets of the investment option as and when they are incurred and reflected in the unit price. They are variable and may be more or less than the estimated amounts shown.  |
| Member activity related fees and costs <sup>(vii)</sup> |  |  |  |
| Buy-sell spread   | Nil, however a <b>transaction cost allowance</b> will apply – see <b>other fees and costs</b> below.   |  | Not applicable.  |
| Switching fee   | Nil.   |  | Not applicable.  |
| Other fees and costs                                    | <b>Transaction cost allowance % +/-</b> <sup>(v)</sup><br>1990s Plus: 0–0.18<br>1980s: 0–0.18<br>1970s: 0–0.18<br>1960s: 0–0.19<br>1950s: 0–0.19<br>Capital Stable: 0–0.19 | <b>Transaction cost allowance % +/-</b> <sup>(v)</sup><br>0–0.12 | The <b>transaction cost allowance</b> <sup>(ii)</sup> is either deducted from, or added to, the assets of the investment option and reflected in the unit price. It may change regularly and without notice to you. When a change is made, the value of your investment will either increase or decrease.      |
|   | Plus <b>advice fees for personal advice</b> <sup>(ii)</sup> as agreed between you and the financial adviser.   |  | Deducted directly from your account.   |
|   | Plus <b>insurance fees</b> <sup>(ii) (vi)</sup> – insurance fees will apply if you have insurance cover.   |  | Deducted directly from your account in advance at the beginning of each month.   |

These footnotes relate to the table on the previous page.

- (i) If your account balance is less than \$6,000 at 30 June, the total of all ongoing annual fees and costs charged to you is capped at 3% (after the benefit of any tax deduction passed on to you) of the account balance. Any amount charged in excess of that cap will be refunded.
- (ii) Refer to the **additional explanation of fees and costs** in the **member guide** for more information, including the calculation basis for any cost estimates (if applicable).
- (iii) This amount is made up of an estimated administration fee and costs of 0.047% pa and nil trustee expense recovery.
- (iv) **Investment fees and costs** for AMP MySuper Lifestages investment options **include** an estimated amount for performance fees of: 1990s Plus 0.12% pa; 1980s 0.13% pa; 1970s 0.13% pa; 1960s 0.09% pa; 1950s 0.02% pa; Capital Stable 0.02% pa. The calculation basis for this amount is set out in the **additional explanation of fees and costs** in the **member guide**.
- (v) The ranges shown here are based on the latest information available at the date of this document. The **transaction cost allowance** for an investment option can change at any time and may exceed the maximum amount shown.
- (vi) The cost of insurance cover varies. Your insurance fee is made up of your premium, an insurance service expense and any stamp duty that applies. The insurance service expense is up to 11.5% of your premium, capped at \$30 per month. The insurance service expense is charged by us and covers the cost of providing your insurance. For more details refer to the **insurance guide**.
- (vii) You may receive a tax deduction on your Superannuation fees and costs. For details refer to the **tax** section of the **PDS** or **member guide**.

Example of annual fees and costs (super account)

The table below gives an example of how the fees and costs for the AMP MySuper Lifestages 1970s option for this super product can affect your super investment over a one-year period. You should use this table to compare this super product with other super products.

| AMP MySuper Lifestages 1970s option |  | Balance of \$50,000   |
|-------------------------------------|--|---|
| Administration fees and costs       | \$78 pa (\$1.50 per week) + 0.19% pa + 0.015% pa + 0.047% pa | You will be charged \$78 regardless of your balance. Plus, for every \$50,000 of your account balance up to \$500,000 you will be charged \$95 in administration fees. Plus, for every \$50,000 you will be charged a trustee fee of \$7.50 and \$23.50 will be paid from super fund assets (this is not deducted from your account). |
| + Investment fees and costs         | 0.51% pa   | And, you will be charged or have deducted from your investment \$255 in investment fees and costs.  |
| + Transaction costs                 | 0.06% pa   | And, you will be charged or have deducted from your investment \$30 in transaction costs.   |
| = Cost of product                   | \$489  | If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$489 <sup>(i)(ii)</sup> for the super product.   |

(i)

Additional member activity related fees may apply, such as the transaction cost allowance, advice fees for personal advice, or insurance fees. Refer to the **fees and costs** section of the **member guide** for more information.

(ii)

You may receive a tax deduction on your Superannuation fees and costs. For details refer to the **tax** section of the **PDS** or **member guide**.

Example of annual fees and costs (allocated pension account)

The table below gives an example of how the fees and costs for the Balanced Index option in this pension product can affect your pension investment over a one-year period. You should use this table to compare this pension product with other pension products.

| Balanced Index option         |  | Balance of \$50,000  |
|-------------------------------|--|--|
| Administration fees and costs | \$78 pa (\$1.50 per week) + 0.19% pa + 0.015% pa + 0.047% pa | You will be charged \$78 regardless of your balance. Plus for every \$50,000 of your account balance up to \$500,000 you will be charged \$95 in administration fees. Plus, for every \$50,000 you will be charged a trustee fee of \$7.50 and \$23.50 will be paid from super fund assets (this is not deducted from your account). |
| + Investment fees and costs   | 0.21% pa   | And, you will be charged or have deducted from your investment \$105 in investment fees and costs.   |
| + Transaction costs           | 0.02% pa   | And, you will be charged or have deducted from your investment \$10 in transaction costs.  |
| = Cost of product             | \$319  | If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$319 <sup>(i)</sup> for the allocated pension product.  |

(i) Additional member activity related fees may apply, such as the transaction cost allowance or advice fees for personal advice. Refer to the **fees and costs** section of the **member guide** for more information.

These examples are illustrative only, what it costs you will depend on your individual investments. We have the right to change the fees without your consent, and when required we will always provide you with notice before doing so.



If you have a financial adviser the cost for this is additional and agreed between you and the adviser in the 'statement of advice' the adviser must provide.

You should read the important information about **fees and other costs** before making a decision. Go to the **member guide** and investment guide available at [amp.com.au/ampsuper](http://amp.com.au/ampsuper) for further information.

The material relating to fees and other costs may change between the time you read this PDS and the day you acquire the product.

## 7. How super is taxed

Super offers tax benefits to help you save for retirement. Your super is usually taxed at three points:

- **Contributions** (putting money into your super)
- **Earnings** (on investments in your super)
- **Withdrawals** (taking money out of your super)

Tax can be deducted from contributions at the time the contribution is made or monthly depending on the type of contribution. Tax can be deducted on earnings before they are applied to your account, and on withdrawals.

### Tax rebates

A tax deduction applies to any investment fees and costs or advice fees you pay.

For accumulation accounts, we'll apply a tax credit of up to 15% to any insurance and administration fees paid by you, capped at the contributions tax deducted from concessional contributions made to your account. This is paid monthly, in arrears, as a tax rebate to your account based on the financial year.

### Tax on contributions within the contribution caps

- Concessional (before tax) contributions:
  - up to 15% on employer (including SG and award contributions)
  - up to 15% on salary sacrifice
  - up to 15% on personal contributions you've claimed a tax deduction for
  - in addition to the above tax, a further 15% tax may apply for those who have income (including concessional contributions) in excess of \$250,000.
- Non-concessional (after tax) contributions:
  - nil tax on personal contributions that you do not claim a tax deduction for
  - nil tax on spouse contributions.

- Nil on other amounts, including:
  - Government contributions
  - most rollovers
  - personal injury payments
  - downsizer contributions
  - capital gains tax small business amounts.

### Tax on earnings

- Up to 15% for income and capital gains in a super account.
- Nil for pension accounts, except transition to retirement pensions.
- Up to 15% for income and capital gains in a transition to retirement account, until you reach age 65 or a relevant condition of release, then it becomes nil.

### Tax on withdrawals

- Lump sum withdrawals:
  - nil if you're over age 60 or if the withdrawal is from your tax-free component
  - 20% plus Medicare levy if you have not reached age 60.
- Pension payments:
  - tax is generally paid at your marginal rate if you are aged under age 60
  - are tax free from age 60.

You should read the important information about taxes in the **member guide** available at [amp.com.au/ampsuper](http://amp.com.au/ampsuper) before making a decision. The material relating to tax may change between the time when you read this statement and the day when you acquire the product.



## You could be paying unnecessary tax:

### 1. Monitor your contributions

If you exceed the government set contributions caps, you'll usually have to pay extra tax. We help you monitor the caps in each of your AMP accounts separately. But, you're responsible for checking them collectively across all AMP and other super accounts as we can only report on the contributions you've made to a specific account. You can check your contributions caps using the ATO Online Services through myGov.

### 2. Provide your tax file number (TFN)

You should provide your Tax File Number (TFN). If we don't have your TFN, your **concessional** contributions and withdrawals are taxed at a higher rate and we can't accept other contributions types from you.



## 8. Insurance in your super

Having insurance in super means your insurance fees are paid from your super balance. Some insurance fees are tax deductible for the fund. You may benefit from this if you make concessional contributions to your super. For details refer to the **tax rebates** section of this PDS.

The cover we offer differs between personal and employee members, because some employer plans have specific insurance arrangements negotiated or tailored to their industry. We don't offer insurance in pension accounts.

Insurance has lots of detail to be considered, so we've put the specific details in a separate **insurance guide**. Your **welcome letter** will let you know which guide is the right one for you, or if you would like to read it sooner, call us to request a copy.

### Cover eligibility

Like all insurance, there is eligibility criteria, conditions and exclusions that may apply. You might find that cover is not suitable for you. We've provided the details of these in the **insurance guide**. It's important to understand this before deciding if insurance is right for you.

You can read more about this in your **insurance guide**.

Before you make any decision about your insurance, you should read the information that's in your **insurance guide**. We'll confirm which insurance guide applies to you in your **welcome letter**.

Information relating to insurance in your super may change between the time when you read this statement and the day when you acquire your insurance.

|                                 | Personal members  | Employee members   |
|---------------------------------|---|--|
| <b>Types of cover available</b> | <p><b>Death cover</b><br/>Pays a lump-sum amount if you die. In most cases, Death cover automatically includes Terminal Illness cover.</p> <p><b>Total and Permanent Disablement (TPD) cover</b><br/>Pays a lump-sum amount if you become totally and permanently disabled.</p> <p><b>Income Protection (IP) cover</b><br/>Pays a monthly amount up to 75% of your pre-disability income if you become totally disabled or partially disabled.</p> <p>You may also apply for a Superannuation Contribution Benefit (SCB) which provides super contributions if you're on an IP claim.</p> | <p>Cover depends on a range of factors including your category and status with your employer. Refer to your <b>welcome letter</b> and <b>insurance guide</b> for the definitions of each type of cover to help you decide if cover is right for you.</p> <p><b>Death cover</b><br/>Pays a lump-sum amount if you die. In most cases, Death cover automatically includes Terminal Illness cover.</p> <p><b>TPD cover</b><br/>Pays a lump-sum amount if you become totally and permanently disabled.</p> <p><b>IP cover<sup>1</sup></b><br/>Pays a monthly amount as an income replacement generally up to 75% of your pre-disability income if you become totally disabled or partially disabled. Your IP cover may also include SCB, this will be in your <b>insurance guide</b> or <b>welcome letter</b>.</p> |
| <b>Level of cover</b>           | <p>AMP Super has two options:</p> <p><b>Essential Protection</b><br/>Apply for a low level of standard cover when you complete a new account application with limited health and lifestyle evidence required. If you already have an existing super account, you can choose a fixed amount of Death, TPD and IP cover. Health and lifestyle evidence will be required.</p> <p><b>Super Protection</b><br/>Choose a fixed amount of Death, TPD and IP cover. Health and lifestyle evidence will be required.</p>   | <p>If eligible, your cover is applied automatically based on details provided by your employer and your plan design. Cover types are subject to maximum cover limits and automatic acceptance limits.</p> <p>Your <b>insurance confirmation letter</b>, <a href="#">My AMP</a> and <b>annual statements</b> will confirm the cover applied to your account.</p>  |

<sup>1</sup> Also known as Temporary Salary Continuance (TSC) or Temporary Disability Insurance (TDI).



For more information about insurance in super visit our website:

**Personal members** [amp.com.au/superannuation/insurance-inside-super](https://amp.com.au/superannuation/insurance-inside-super)

**Employee members** [amp.com.au/resources/insights-hub/insurance-inside-super](https://amp.com.au/resources/insights-hub/insurance-inside-super)

|                         | Personal members  | Employee members   |
|-------------------------|---|--|
| <b>How to get cover</b> | New members to the fund can apply for Essential Protection online at <a href="http://amp.com.au/joinampsuper">amp.com.au/joinampsuper</a> or alternatively contact your financial adviser to apply for Super Protection. If you already have a super account you can apply for insurance cover on <a href="#">My AMP</a> or by contacting us. | Unless your employer pays for your insurance costs, your insurance will automatically be added to your account if you meet eligibility requirements and when the following criteria is met, unless you <a href="#">request it to be added earlier</a> : <ul style="list-style-type: none"> <li>- you turn 25,</li> <li>- have at least \$6,000 in your account, and</li> <li>- have received contributions or rollovers within the last 16 months.</li> </ul> If you don't want this cover added, you just need to contact us. |
| <b>Insurance fees</b>   | The cost for cover is made up of your premium, the insurance service expense and any stamp duty that applies. Premiums and stamp duty depend on the amount, type of cover, age, gender, occupation, state of health and pastimes.   | The cost for cover is made up of your premium, the insurance service expense and any stamp duty that applies. Premiums and stamp duty depend on the amount, type of cover, age, gender and occupation.<br><br>Your employer may choose to pay some or all of this for you, your <b>welcome letter</b> will outline if this applies.  |
|                         | The actual cost of your insurance will be confirmed in your <b>welcome letter</b> . You can also obtain a quotation by contacting us directly or through <a href="#">My AMP</a> .   |  |



## How to change or cancel cover

You can apply to increase, cancel or decrease your cover easily at any time.

To increase cover, you may be able to apply in [My AMP](#) or alternatively contact us to get the right form as additional details might be needed. If approved, some exclusions and/or higher insurance fees might apply.

If extra cover is declined, cover you already hold won't be affected.

You can cancel or decrease your cover in [My AMP](#) or by contacting us.

The effective date of the cancellation will be the date we receive your request and you won't be able to claim for something that happens after this time.

We recommend you speak with a financial adviser before deciding to change or cancel your cover.



The cost of your insurance cover is deducted from your account at the beginning of each month and will continue to do so unless you cancel your cover or it ceases for other reasons. This may erode your retirement income. Please consult your financial adviser to understand what level of insurance cover is appropriate for your needs.

## 9. How to open an account

You can open a personal AMP Super account online – it's quick and easy. Just go to [amp.com.au/ampsuper](https://amp.com.au/ampsuper). Lifetime Pension accounts will be available from 2026.

Alternatively, give us a call or speak with your financial adviser.

### Your feedback is welcome

We take complaints seriously and we want all of our members to have a great experience, so if you're ever unhappy, please contact us using the details below or through [My AMP](#), so we can resolve this for you as quickly as possible.

### Cooling-off period

If you're a Personal or Allocated Pension member, and you change your mind about the product, you can exercise your cooling-off rights by contacting us within 21 days from the date on your **welcome letter**. Employers who set up a plan can also exercise cooling-off rights by contacting us. Refer to the **member guide** to understand if you're an employee or personal member.

**Please note:** If you exercise any rights in relation to your super account, cooling-off rights will be waived. The amount we refund or transfer may be less than the amount invested.

## 10. Other information

You can find important information about privacy and other AMP companies involved in AMP Super at [amp.com.au/ampsuper](https://amp.com.au/ampsuper). This explains how we collect your personal information to establish and manage your account, and for related purposes such as providing you with information about other AMP financial services.

You should read the important information about privacy and how to open an account before making a decision. Go to the **member guide** available at [amp.com.au/ampsuper](https://amp.com.au/ampsuper). The material relating to privacy and other AMP companies may change between the time you read this statement and the day you acquire the product.

## Refunds

The amount we refund will be the original amount invested less any tax and reasonable administration costs incurred by the Trustee relating to establishing and closing your account. We'll also adjust the amount to allow for the unit price of any market linked investment options chosen, including investment fees.

If you satisfy an applicable condition of release under superannuation law we can refund the initial investment amount directly to you. However, 'preserved' or 'restricted non-preserved' benefits cannot be refunded directly. We will roll over or transfer these amounts to the superannuation fund or retirement savings account you nominate.

You should read the important information about how to open an account before making a decision. Go to the **member guide** which is available at [amp.com.au/ampsuper](https://amp.com.au/ampsuper). The material relating to how to open an account may change between the time you read this statement and the day you acquire the product.



A business day refers to any day from Monday to Friday, excluding public holidays observed in Sydney, Australia. A Sydney bank holiday is treated as a public holiday.

## Contact us

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