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Additional Information about Pandal Sustainable Balanced

AMP Super Investment Guide

About this document

AMP Super refers to SignatureSuper®. SignatureSuper is in the AMP Super Fund ABN 78 421 957 449 (the fund). N.M. Superannuation Proprietary Limited (NM Super) ABN 31 008 428 322, AFSL No. 234654, RSE Licence No. L0002523 is the Trustee and is referred to as NM Super, Trustee, we or us in this document. The information in this document forms part of the AMP Super product disclosure statement (PDS) dated 19 May 2025. To understand how AMP Super works, read the PDS, Member guide, Investment guide, relevant Insurance guide and your welcome letter.

The option incorporates sustainability criteria and exclusionary screens into the Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes of the option.

The option provides exposure to investments (within the Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes of the option) that Pandal view as supporting positive environmental and/or social change via their investment processes, use of capital, and/or active ownership while avoiding exposure to those companies and issuers with business activities that Pandal considers to negatively impact the environment or society.

The sustainability criteria and exclusionary screens applied to the option's investments may exclude some industry sectors, companies or issuers from the option's investable universe.

For this reason, the option's performance may vary when compared to other funds that do not apply sustainable or ethical criteria in their investment process. This risk should be considered when deciding whether to invest in the option.

Labour, Environmental, Social and Ethical Considerations

Sustainability

The option has a sustainability objective which aims to support the transition to a more sustainable economy (the Sustainability Objective).

Pandal defines a sustainable economy as an economic system which balances environmental, social, and economic factors.

The option aims to support the transition to a more sustainable economy, by aligning 50% or more of its capital (within the Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes of the option) in aggregate with investments that advance this transition.

Pandal aim to do this by allocating capital to investments that in their view:

- support positive environmental and/or social change via their investment processes, use of capital and/or approach to active ownership; and
- avoid exposure to companies and issuers with business activities that negatively impact the environment and/or society.¹

The option's Sustainability Objective does not apply to derivatives.

All reasonable care has been taken to implement the option's exclusionary screens. Pandal draws on internal and supplementary external research, believed to be accurate, to determine whether a company is subject to the exclusionary screens. As the nature and conduct of businesses may change over time, and publicly available financial or other information is not always comprehensive or up to date, Pandal does not guarantee that the option will meet all of these criteria at all times.

Pendal applies their sustainability assessment to investments in the option's Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes of the option. Within these asset classes, Pendal assess an investment's sustainability characteristics for alignment with the option's Sustainability Objective. Pendal's assessment may consider the following types of sustainability characteristics:

- **Positive screening or positive tilts** – Pendal considers whether the investment has a strategy in place that intentionally favours companies or assets that are considered to support positive environmental and/or social change via their investment processes;
- **Approach to active ownership** – active ownership refers to the influence that can be applied to management teams and relevant stakeholders of investee companies and assets by asset owners via engagement and voting activities;
- **Exclusionary screening process** – Pendal considers the investment's approach to screening out securities that are considered to negatively impact the environment and/or society;¹
- **Sustainability reporting** – Pendal considers the investment's approach to reporting their sustainability targets and commitments.

Pendal continually monitors the sustainability characteristics of the option's investments. A portion of the option's capital (within the Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes) in aggregate will be in alignment with the option's Sustainability Objective.²

If Pendal determines that an investment no longer meets the option's sustainability criteria, Pendal may choose to engage with the underlying manager, company or issuer to address the issue. If the engagement is unsuccessful, Pendal may divest the holding (usually within six months) having regard to the interests of investors. The time it takes to sell an investment depends on factors including, but not limited to, the size and liquidity of the investment (which may have an impact on the option's performance returns), and the time it takes for Pendal to assess suitable replacement investments that meet the option's exclusionary screens and sustainability criteria.

Exclusionary Screens

In managing the option's Australian and International shares, Australian and International fixed interest and part of Alternative investments asset classes, exclusionary screens are applied to manage the option's exposure to companies and issuers with activities that Pendal considers to negatively impact the environment and/or society.¹

Exclusionary screens are not applied to investments in the option's Australian and International property securities, Unlisted property (including unlisted infrastructure and private equity), part of the option's Alternative investments asset classes and certain financial instruments such as

securities issued by government, semi-government or supranational entities, derivatives and cash. This is because such investments, financial instruments or issuers are not able to be reasonably screened for involvement in activities that Pendal considers to negatively impact the environment and/or society.¹

The use of derivatives may result in the option having indirect exposure to companies or issuers that would otherwise be excluded.

The Australian and International shares, Australian and International fixed interest and a component of the Alternative investment components of the option will not invest in companies and issuers which directly:

- produce tobacco (including e-cigarettes and inhalers); or
- manufacture controversial weapons (including cluster munitions, landmines, biological or chemical weapons, nuclear weapons, blinding laser weapons, incendiary weapons, depleted uranium weapons and/or non-detectable fragments).

Additional exclusionary screens are applied differently across these asset classes:

Australian Shares

The Australian shares component will not invest in companies directly involved in³:

- exploration or extraction of fossil fuels (specifically coal, oil and gas); or
- distribution of controversial weapons (including cluster munitions, landmines, biological or chemical weapons, nuclear weapons, incendiary weapons, blinding laser weapons, depleted uranium weapons, non-detectable fragments and white phosphorous weapons); or the supply of goods or services specifically related to controversial weapons; or
- manufacture of non-controversial weapons or armaments (including civilian firearms or military equipment); or
- manufacture, ownership or operation of gambling facilities, gaming services or other forms of wagering; or
- production of pornography; or
- production of alcoholic beverages; or
- undertaking animal testing for cosmetic products or live animal export; or
- provision of products or services with lending practices that are unfair or deceptive to ordinary borrowers, including small amount short-term loans at higher than commercial rates of interest (for example, payday loans, pawn loans or the use of aggressive sales tactics); or
- breaches or misconduct by a company Pendal considers to have been found to have significant breaches of social or environmental norms or regulations, or are subject to serious and substantiated allegations of unethical conduct, which Pendal considers have not been remedied or adequately addressed.

The Australian shares component will also not invest in companies directly involved in any of the following activities, where such activities account for 10% or more of that company's gross revenue:

- fossil fuel-based power generation³; or
- fossil fuel refinement (coal, oil and gas)³;
- fossil fuel distribution (coal, oil and gas)³; or
- provision of supplies or services which relate specifically to fossil fuel extraction; or exploration (coal, oil and gas)¹; or
- mining uranium for the purpose of nuclear power generation; or
- unsustainable forestry or forest products, including non-Forest Stewardship Council certified forest products or non-Roundtable on Sustainable Palm Oil certified palm oil production; or
- indirect provision of gambling (for example, through telecommunications platforms); or
- distribution or retailing of pornography; or
- distribution or retailing of non-controversial weapons or armaments (including civilian firearms or military equipment); or
- supply of goods or services specifically related to non-controversial weapons or armaments; or
- distribution or retailing of alcoholic beverages; or
- distribution of tobacco (including e-cigarettes and inhalers); or
- supply of goods or services specifically related to the tobacco industry (for example, packaging or promotion).

International Shares

The international shares asset class will not invest in companies directly involved in³:

- extraction or exploration for fossil fuels (specifically coal, oil and natural gas).

The international shares component will also not invest in companies directly involved in any of the following activities, where such activities account for 10% or more of that company's gross revenue:

- fossil fuel-based power generation, or fossil fuel distribution or refinement (coal, oil and natural gas)³; or
- production of alcoholic beverages; or
- manufacture, ownership or operation of gambling facilities, gaming services or other forms of wagering; or
- manufacture of non-controversial weapons or armaments; or
- manufacture or distribution of pornography; or
- uranium mining for the purpose of nuclear power generation.

Australian Fixed Interest

The Australian fixed interest asset class will not invest in issuers directly involved in any of the following activities, where such activities account for 5% or more of that issuer's gross revenue:

- exploration, extraction or refinement of fossil fuels (specifically coal, oil and gas); or

- production of alcoholic beverages; or
- manufacture or provision of gaming facilities; or
- manufacture of non-controversial weapons or armaments; or
- manufacture or distribution of pornography; or
- direct mining of uranium for the purpose of weapons manufacturing.

International Fixed Interest

The international fixed interest asset class will not invest in issuers directly involved in any of the following activities, where such activities account for 10% or more of that issuer's gross revenue:

- production of alcoholic beverages; or
- manufacture or provision of gaming facilities; or
- manufacture of non-controversial weapons or armaments; or
- direct mining of uranium for the purpose of weapons manufacturing; or
- manufacture or distribution of pornography; or
- extraction of thermal coal and oil sands production.

Alternative Investments

For the part of the Alternative investments asset class where screens are applied, the Alternative investments asset class will not invest in companies or issuers directly involved in any of the following activities, where such activities account for 10% or more of that company's or issuer's gross revenue:

- production of alcoholic beverages; or
- manufacture, ownership or operation of gambling facilities, gaming services or other forms of wagering; or
- manufacture of non-controversial weapons or armaments; or
- manufacture or distribution of pornography; or
- direct mining of uranium for the purpose of nuclear power generation; or
- extraction of thermal coal and oil sands production.

Limitations

All reasonable care has been taken to implement the option's exclusionary screens to meet the criteria described above. To determine whether an investment is subject to the option's exclusionary screens, Pandal relies on internal and supplementary external research, believed to be accurate. However, as the nature and conduct of businesses may change over time, and publicly available financial or other information is not always comprehensive or up to date, Pandal does not guarantee that the option's investments will meet all of the option's exclusionary screen criteria at all times.

Where the option invests in non-Pandal funds or non-Pandal ETFs, LICs or LITs, Pandal does not guarantee that these investments will meet all of the option's exclusionary screen criteria at all times. This is because Pandal does not control the exclusionary screening

methodology applied by such funds, ETFs, LICs or LITs and relies on publicly available information to monitor their compliance with the option's exclusionary screens.

Pendal reviews investments subject to the option's exclusionary screens monthly, however some investments within the option's Alternative investments asset class are reviewed quarterly. Pendal monitors the option's compliance with its exclusionary screens daily.

If Pendal determines that an investment no longer meets their exclusionary screen criteria, they will divest the holding (usually within six months) having regard to the interests of investors. The time it takes to sell an investment depends on factors including, but not limited to, the size and liquidity of the investment (which may have an impact on the option's performance returns), and the time it takes for Pendal to seek and assess suitable replacement investments that meet the option's exclusionary screens and sustainability criteria.

Stewardship

Pendal is committed to stewardship (including through corporate engagement, proxy voting, or other engagement and advocacy activities) and it is an extension of our active approach to investment management. Pendal undertakes engagement with the companies and issuers to manage risks, effect change and realise potential value over the long term.

- 1 As defined by the option's exclusionary screens and gross revenue thresholds.
- 2 The option aims to support the transition to a more sustainable economy by aligning 50% or more of its capital (within the Australian and International shares, Australian and International fixed interest and part of the Alternative investments asset classes of the Fund) in aggregate with investments that advance this transition.
- 3 Companies with a climate transition plan may be exempted from this exclusion, provided that they have in place a Paris Agreement aligned transition plan and produce climate-related financial disclosures annually, which in both cases we consider credible.

Any questions?

If you'd like to find out more about anything we've covered in this guide, or you have some feedback, please get in touch with us using the details below.

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What you need to know

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The information in this document is general information only and doesn't take into account your personal objectives, financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

If you'd like advice on your insurance cover in this super product, contributions to your account or investment options, you can call us on 131 267. An additional fee won't be charged for this one-off intrafund advice. If you'd like to obtain other financial advice, or ongoing financial advice you should seek a financial adviser.

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Investment manager consent

Pendal Sustainable Balanced Fund:

- has given and has not withdrawn its consent in relation to being named in this document, and
- has not issued or caused the issue of this document.