

Australian Fixed Interest Index

Quarterly Investment Option Update

30 June 2025

Aim and Strategy

The strategy aims to provide returns that closely match the Bloomberg AusBond Composite 0+ Yr Index with net dividends reinvested before fees and taxes. Exposure to the Australian fixed interest asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

| | |
|--|---------------------------|
| Investment category | Australian Fixed Interest |
| Suggested minimum investment timeframe | 3 years |
| Standard Risk Measure | 4/Medium |
| Investment style | Index |
| Manager style | Single |

| Asset Allocation | Benchmark (%) |
|------------------|---------------|
| Cash | 0 |
| Australian bonds | 100 |

| Top Holdings | % |
|--------------------------|-------|
| AUSTRALIAN GOVERNMENT | 46.83 |
| TREASURY CORP VICTORIA | 9.83 |
| NEW S WALES TREASURY CRP | 9.39 |
| QUEENSLAND TREASURY CORP | 6.92 |
| WESTERN AUST TREAS CORP | 2.08 |
| SOUTH AUST GOVT FIN AUTH | 1.97 |
| INTL FINANCE CORP | 1.08 |
| KFW | 0.94 |
| INTL BK RECON & DEVELOP | 0.93 |
| EUROPEAN INVESTMENT BANK | 0.92 |

Fund Performance

The Investment Option produced a solid positive return over the June quarter, as Australian bonds gained in value and yields fell amid a volatile macroeconomic backdrop. Solid returns were produced over the full financial year.

Market Review

Australian government bonds outperformed their global peers over the June quarter, with the 2-year Commonwealth bond yield falling by 45 basis points (bps), to 3.23%. Similar to the global yield curve steepening witnessed in other developed markets, the Australian yield curve steepened by 24 bps between 2 and 10 year maturities over the quarter. Australia's cash interest rate meanwhile was reduced from 4.10% to 3.85%, following the RBA's May Board meeting, as domestic inflation continued to revert towards the RBA's long-term target band (of 2-3%). Australian bonds, as measured by the Bloomberg AusBond Composite (All Maturities) index, returned 2.63% over the quarter, while the AusBond Credit index returned 2.31%. The inflation-linked bond market, as measured by the Bloomberg AusBond Inflation Government (All Maturities) index, delivered a return of 2.45% over the same timeframe.

Outlook

Like their global counterparts, Australian bond valuations have improved significantly in recent years and have moved closer to fair value as yields have risen. We therefore believe forward-looking returns are now significantly more compelling than in recent history when interest rates were close to zero.

Availability

| Product Name | APIR |
|------------------------------------|------------|
| SignatureSuper | AMP1300AU |
| SignatureSuper - Allocated Pension | AMP1307AU |
| SignatureSuper - Term Pension | AMP1307AU* |

*Closed to new investors

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