

Global Property Index (Hedged)

Quarterly Investment Option Update

31 March 2025

Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed ex Australia Rental Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single

Actual Allocation	%
Property	99.55
Cash	0.70
Global Shares	0.06
Currency Overlay	-0.30

Sector Allocation	%
Real Estate	99.55
Cash	0.70
Information Technology	0.04
Consumer Discretionary	0.01
Futures	0.01
Currency Overlay	-0.30

Top Holdings	%
Prologis Inc	6.67
Welltower Inc	6.09
Equinix Inc	5.07
Simon Property Group Inc	3.47
Realty Income Corp	3.27
Digital Realty Trust Inc	3.06
Public Storage	3.06
VICI Properties Inc	2.22
Extra Space Storage Inc	2.01
AvalonBay Communities Inc	1.97

Region Allocation	%
North America	75.29
Europe ex UK	9.52
Japan	5.71
Asia ex Japan	4.87
United Kingdom	3.97
Cash	0.70
Australasia	0.24
Currency Overlay	-0.30

Fund Performance

The Investment Option produced a small positive return over the March quarter, as markets showed resilience relative to broader shares amid uncertainty relating to US policies, inflation expectations and future economic growth.

Market Review

Global listed property markets gained modestly in the March quarter, outperforming global shares. The moderate gains reflect this asset class's relative resilience compared to broader shares amid uncertainty relating to US policies, inflation expectations and future economic growth.

Outlook

Real estate fundamentals are generally stable or improving. US tariffs may drive up construction costs and lower construction activity, which may improve supply-demand dynamics in some markets. Over the long-term, real assets continue to offer a degree of shelter from inflation and provide desirable characteristics such as stable cash flow and potential capital growth.

Availability

Product Name	APIR
SignatureSuper	AMP9627AU
SignatureSuper - Allocated Pension	AMP9240AU
SignatureSuper - Term Pension	AMP9240AU*

*Closed to new investors

Contact Details

Web: www.amp.com.au

Email: askamp@amp.com.au

Phone: 131 267



What you need to know

This publication has been prepared by AWM Services Pty Limited ABN 15 139 353 496, AFSL No. 366121 (AWM Services). The information contained in this publication has been derived from sources believed to be accurate and reliable as at the date of this document. Information provided in this investment option update are views of the underlying investment manager only and not necessarily the views of AMP Limited ABN 49 079 354 519 (AMP Group). No representation is given in relation to the accuracy or completeness of any statement contained in it. Whilst care has been taken in the preparation of this publication, to the extent permitted by law, no liability is accepted for any loss or damage as a result of reliance on this information.

The investment option referred to in this publication is available through products issued by N.M. Superannuation Proprietary Ltd ABN 31 008 428 322, AFSL 234654 (NM Super). Before deciding to invest or make a decision about the investment options, you should read the current Product Disclosure Statement (PDS) for the relevant product, available from the issuer or your financial planner.

Any advice in this document is of a general nature only and does not take into account your financial situation, objectives and needs. Before you make any investment decision based on the information contained in this document you should consider how it applies to your personal objectives, financial situation and needs, or speak to a financial planner. In providing any general advice, AMP Group receives fees and charges and their employees and directors receive salaries, bonuses and other benefits.

Any references to the "Fund", strategies, asset allocations or exposures are references to the underlying managed fund that the investment option either directly or indirectly invests in. The investment option's aim and strategy mirrors the objective and investment approach of the underlying fund. An investment in the investment option is not a direct investment in the underlying fund.

Neither NM Super, AWM Services, any other company in the AMP Group nor the underlying fund manager guarantees the repayment of capital or the performance of any product or particular rate of return referred to in this document, unless expressly stated in the PDS. Past performance is not a reliable indicator of future performance. Any slight asset allocation deviations from 100% may be caused by rounding, asset categorisation and/or hedging.