



# Global Listed Infrastructure Index (Hedged)

Quarterly Investment Option Update

30 June 2024

## Aim and Strategy

The strategy aims to closely match the returns of the FTSE Developed Core Infrastructure 50/50 (100% hedged to Australian Dollar) Net Tax Index before fees and taxes. It offers investors exposure to a portfolio of global infrastructure securities listed in developed countries. Exposure to the global infrastructure asset class will be attained through the use of low-cost index-focused investment managers.

## Investment Option Performance

To view the latest investment performances for this product, please visit [www.amp.com.au/performance](http://www.amp.com.au/performance)

## Investment Option Overview

<b>Investment category</b>	Property and infrastructure
<b>Suggested minimum investment timeframe</b>	7 years
<b>Standard Risk Measure</b>	7/Very High
<b>Investment style</b>	Index
<b>Manager style</b>	Single

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
Cash	0
Global listed infrastructure	100

<b>Actual Allocation</b>	<b>%</b>
Global Shares	86.98
Property	9.95
Australian Shares	2.11
Cash	0.96

<b>Sector Allocation</b>	<b>%</b>
Utilities	52.76
Industrials	26.25
Energy	13.38
Real Estate	5.46
Communication Services	1.19
Cash	0.96

<b>Top Holdings</b>	<b>%</b>
NextEra Energy Inc	5.88
Aena SME SA	5.07
Transurban Group	4.48
Southern Co/The	3.65
Duke Energy Corp	3.34
American Tower Corp	3.21
Auckland International Airport	2.82
Enbridge Inc	2.67
National Grid PLC	2.29
Sempra	2.07

<b>Region Allocation</b>	<b>%</b>
North America	66.31
Europe ex UK	13.97
Australasia	9.44
United Kingdom	4.08
Japan	3.23
Asia ex Japan	2.01
Cash	0.96

## Fund Performance

The Investment Option generated a positive return during the June quarter, with returns on the hedged exposure to the Australian dollar a boost, primarily due to the currency's appreciation compared to the US dollar and most major currencies over the period. This compared favourably to underlying global listed infrastructure markets, which had mixed returns driven by their sector-specific constituents. Over the financial year to 30 June 2024, the Investment Option gained ground and continues to be in positive territory overall since its launch in late 2022.

## Market Review

Global listed infrastructure returns for the June quarter varied between sectors. For instance, the GDP-sensitive transportation segment underperformed, whereas the interest rate-sensitive utility segment generated positive returns.

## Outlook

We believe global listed infrastructure markets will continue to focus on the path of interest rates, inflation and economic growth. Importantly, some infrastructure assets have ability to offer shelter from inflation, as well as other desirable characteristics such as stable cashflows and capital growth potential.

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## Availability

Product Name	APIR
SignatureSuper	AMP7308AU
SignatureSuper - Allocated Pension	AMP4029AU
SignatureSuper - Term Pension	AMP4029AU*

\*Closed to new investors

## Contact Details

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