



Global Listed Infrastructure Index (Hedged)

Quarterly Investment Option Update

31 March 2024

Aim and Strategy

The strategy aims to closely match the returns of the FTSE Developed Core Infrastructure 50/50 (100% hedged to Australian Dollar) Net Tax Index before fees and taxes. It offers investors exposure to a portfolio of global infrastructure securities listed in developed countries. Exposure to the global infrastructure asset class will be attained through the use of low-cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	0
Global listed infrastructure	100
Actual Allocation	%
Global Shares	86.83
Property	10.55
Australian Shares	2.16
Cash	0.46

Sector Allocation	%
Utilities	51.59
Industrials	27.87
Energy	12.95
Real Estate	5.80
Communication Services	1.32
Cash	0.46

Top Holdings	%
NextEra Energy Inc	5.33
Aena SME SA	4.98
Transurban Group	4.75
Southern Co/The	3.37
American Tower Corp	3.28
Duke Energy Corp	3.22
Auckland International Airport	3.05
Enbridge Inc	2.73
National Grid PLC	2.16
Union Pacific Corp	2.15

Region Allocation	%
North America	65.67
Europe ex UK	14.37
Australasia	9.98
United Kingdom	4.06
Japan	3.39
Asia ex Japan	2.06
Cash	0.46

Fund Performance

The Option generated a positive return during the March quarter, although returns were muted compared to the rally in the prior quarter as global listed infrastructure markets were impacted by oscillating sentiment around the path of US interest rates. The Option continues to gain ground overall since its recent launch.

Market Review

Global listed infrastructure produced a modest positive return over the March quarter, with markets focussing on shifted expectations that the US Federal Reserve will make fewer rate-cuts in 2024 relative to expectations earlier in the calendar year.

Outlook

We believe global listed infrastructure markets will continue to focus on the path of interest rates, inflation and economic growth. Importantly, some infrastructure assets have ability to offer shelter from inflation, as well as other desirable characteristics such as stable cashflows and capital growth potential.

Availability

Product Name	APIR
SignatureSuper	AMP7308AU
SignatureSuper - Allocated Pension	AMP4029AU
SignatureSuper Term Pension	AMP4029AU*

*Closed to new investors

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