

Global Property Index (Hedged)

Quarterly Investment Option Update

30 June 2023

Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed ex Australia Rental Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	0
Global listed real estate	100

Actual Allocation	%
International Shares	10.79
Listed Property and Infrastructure	86.35
Cash	2.86

Sector Allocation	%
Real Estate	97.10
Cash	2.86
Industrials	0.04

Top Holdings	%
Prologis Inc	8.06
Equinix Inc	5.21
Public Storage	3.25
Welltower Inc	2.86
Realty Income Corp	2.81
Simon Property Group Inc	2.66
Digital Realty Trust Inc	2.35
VICI Properties Inc	2.24
AvalonBay Communities Inc	1.88
Equity Residential	1.75

Region Allocation	%
North America	71.88
Europe ex UK	7.66
Japan	7.12
Asia ex Japan	6.03
United Kingdom	4.09
Cash	2.86
Australasia	0.36

Fund Performance

The Fund produced a positive return for the June quarter as the broader listed market rose.

Market Review

Global Listed property markets were up solidly over the June quarter as inflation, while still sticky, continued to reduce, economic indicators remained reasonably solid and the Fed appeared to draw closer to a peak in its hiking cycle. Encouragingly, some merger & acquisition activity reemerged during the period, reflecting robust demand in some areas of the market, such as self storage and logistics, as well as many net asset valuations remaining at discounted levels.

Outlook

Central bank policy is likely to remain a prime driver of relative global valuations, as higher interest rates continue to impact valuations. As interest rates peak however, and possibly begin to fall in the next year or so, real estate may receive a boost and likely come back into focus for potential arbitrage. Importantly, real assets continue to offer a degree of shelter from inflation, and over the longer-term, can provide desirable characteristics such as stable cashflows and capital growth.

Availability

Product Name	APIR
SignatureSuper	AMP9627AU
SignatureSuper - Allocated Pension	AMP9240AU
SignatureSuper Term Pension	AMP9240AU*

*Closed to new investors

Contact Details

Web: www.amp.com.au

Email: askamp@amp.com.au

Phone: 131 267



What you need to know

This publication has been prepared by AWM Services Pty Limited ABN 15 139 353 496, AFSL No. 366121 (AWM Services). The information contained in this publication has been derived from sources believed to be accurate and reliable as at the date of this document. Information provided in this investment option update are views of the underlying investment manager only and not necessarily the views of AMP Limited ABN 49 079 354 519 (AMP Group). No representation is given in relation to the accuracy or completeness of any statement contained in it. Whilst care has been taken in the preparation of this publication, to the extent permitted by law, no liability is accepted for any loss or damage as a result of reliance on this information.

The investment option referred to in this publication is available through products issued by N.M. Superannuation Proprietary Ltd ABN 31 008 428 322, AFSL 234654 (NM Super). Before deciding to invest or make a decision about the investment options, you should read the current Product Disclosure Statement (PDS) for the relevant product, available from the issuer or your financial planner.

Any advice in this document is of a general nature only and does not take into account your financial situation, objectives and needs. Before you make any investment decision based on the information contained in this document you should consider how it applies to your personal objectives, financial situation and needs, or speak to a financial planner. In providing any general advice, AMP Group receives fees and charges and their employees and directors receive salaries, bonuses and other benefits.

Any references to the "Fund", strategies, asset allocations or exposures are references to the underlying managed fund that the investment option either directly or indirectly invests in. The investment option's aim and strategy mirrors the objective and investment approach of the underlying fund. An investment in the investment option is not a direct investment in the underlying fund.

Neither NM Super, AWM Services, any other company in the AMP Group nor the underlying fund manager guarantees the repayment of capital or the performance of any product or particular rate of return referred to in this document, unless expressly stated in the PDS. Past performance is not a reliable indicator of future performance. Any slight asset allocation deviations from 100% may be caused by rounding, asset categorisation and/or hedging.