

MyNorth Index Investment Options

30 September 2026



Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the MyNorth Index Investment Options ('the Investment Options') as shown below. The new PDS will be available on the website from 30 September 2026.

Investment Option	Registered name of Fund	ARSN	APIR code	PDS & incorporated information locations (if applicable)
MyNorth Index Defensive	Summit Select Trust	089 026 871	IPA0180AU	northonline.com.au
MyNorth Index Moderately Defensive			IPA0181AU	
MyNorth Index Balanced			IPA0182AU	
MyNorth Index Growth			IPA0183AU	
MyNorth Index High Growth			IPA0184AU	
MyNorth Australian Equity Index	AMP Australian Equity Index Fund	640 540 101	IPA3983AU	
MyNorth Australian Fixed Interest Index	AMP Australian Fixed Interest Index Fund	662 680 373	IPA5654AU	
MyNorth International Fixed Interest Index – Hedged	AMP International Fixed Interest Index Fund - Hedged	640 540 683	IPA5310AU	
MyNorth Australian Property Index	AMP Australian Property Index Fund	662 681 852	IPA2425AU	
MyNorth International Equity Index	AMP International Equity Index Fund	640 540 290	IPA6998AU	
MyNorth International Equity Index - Hedged	AMP International Equity Index Fund - Hedged	662 683 221	IPA5367AU	
MyNorth International Property Index - Hedged	AMP International Property Index Fund - Hedged	662 682 813	IPA4080AU	
MyNorth Global Listed Infrastructure Market Index - Hedged	AMP Global Listed Infrastructure Market Index Fund - Hedged	662 684 282	IPA2641AU	
MyNorth Emerging Markets Index	AMP Emerging Markets Index Fund	662 683 801	IPA9989AU	

The key changes include, but are not limited to:

- Updated disclosure of fees and costs
- Updated asset allocations
- Changed frequency of distributions (for MyNorth International Property Index - Hedged and MyNorth Global Listed Infrastructure Market Index – Hedged) – effective 1 October 2026

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options. Indirect investors should also consider the Target Market Determination (TMD) for an Investment Option before making an investment decision, to consider whether an Investment Option is appropriate for them. TMDs in respect of the Investment Options are available at amp.com.au/investments-tmd.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies to the Investment Options, our estimates of certain fees and costs have been updated following our latest review to ensure they accurately reflect the costs of managing the Investment Options. Full details can be found in the PDS.

Updated asset allocations

We regularly review the long-term asset mix (long-term benchmark) and strategic asset mix ranges of the Investment Options, and we can rebalance the asset mix within the strategic ranges, where necessary, to suit market conditions. Following our latest review, the long-term benchmarks have been updated as shown in the tables below.

MyNorth Index Defensive

Asset Class	New long-term benchmark	New strategic range
Australian Shares	12%	0 - 27%
Global Shares ¹	18%	0 - 38%
Property ²	2%	0 - 22%
Infrastructure ³	3%	0 - 23%
Alternatives ⁴	0%	0 - 10%
Fixed Income and cash ⁵	65%	40 - 90%
Growth	35%	15 - 55%
Defensive	65%	45 - 85%

MyNorth Index Moderately Defensive

Asset Class	New long-term benchmark	New strategic range
Australian Shares	21%	6-36%
Global Shares ¹	29%	9-49%
Property ²	2%	0 - 22%
Infrastructure ³	3%	0 - 23%
Alternatives ⁴	0%	0 - 10%
Fixed Income and cash ⁵	45%	20 - 70%
Growth	55%	35 - 75%
Defensive	45%	25 - 65%

¹ May include emerging markets.

² May include Australian and global listed property.

³ May include Australian and global listed infrastructure.

⁴ May include both defensive and growth alternative assets, such as hedge funds and absolute return strategies.

⁵ Fixed income may include government bonds and credit (investment grade and sub-investment grade) and the cash allocation includes short-term, high-quality money market and corporate securities which aim to improve the tracking efficiency of index portfolios.

Please note: The long-term benchmark and ranges are effective from 1 October 2026. Actual asset allocations may differ to those shown above.

Please note there are no changes to asset allocations for:

- MyNorth Index Balanced;
- MyNorth Index Growth; and
- MyNorth Index High Growth

Changed frequency of distributions

Effective 1 October 2026, the frequency of regular distributions for the below-listed Investment Options is changing, as set out in the following table.

Investment Option	New frequency of distributions	Old frequency of distributions
MyNorth International Property Index - Hedged	Half yearly	Quarterly
MyNorth Global Listed Infrastructure Market Index - Hedged	Half yearly	Quarterly

Is any action required by investors?

No action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday.

Yours sincerely,



Anna Hill

Head of Products & Clients
AMP Investments

On behalf of the responsible entity of the Investment Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the MyNorth Index Investment Options ('the Investment Options') and is the issuer of the units in the Investment Options. To invest in the Investment Options, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Investment Option from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFML). The PDS or offer document contains important information about investing in the Investment Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Investment Options. A target market determination has been made in respect of the Investment Options and is available at amp.com.au/investments-tmd. Neither NMFML, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Investment Options before making a decision regarding the Investment Options. While every care has been taken in the preparation of this document, NMFML makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This communication has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this communication, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFML.